

Financial Plan Statements
for
New York City
September 2024



The City of New York



This report contains the Financial Plan Statements for September 2024 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2024.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2025 for OTPS purchase orders and contracts expected to be received by June 30, 2025 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2025 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2025.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	JUN '24 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,612	\$ 1,576	\$ 36	\$ 16,780	\$ 16,760	\$ 20	\$ 34,164
OTHER TAXES	5,535	5,224	311	9,424	9,136	288	42,884
SUBTOTAL: TAXES	\$ 7,147	\$ 6,800	\$ 347	\$ 26,204	\$ 25,896	\$ 308	\$ 77,048
MISCELLANEOUS REVENUES	582	586	(4)	2,307	2,155	152	8,123
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(4)	(76)	72	(20)	(110)	90	(1,953)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 7,725	\$ 7,310	\$ 415	\$ 28,491	\$ 27,941	\$ 550	\$ 83,203
OTHER CATEGORICAL GRANTS	7	85	(78)	28	130	(102)	1,107
INTER-FUND REVENUES	26	28	(2)	26	28	(2)	762
FEDERAL CATEGORICAL GRANTS	304	116	188	446	236	210	7,922
STATE CATEGORICAL GRANTS	1,328	955	373	1,396	1,006	390	19,438
TOTAL REVENUES	\$ 9,390	\$ 8,494	\$ 896	\$ 30,387	\$ 29,341	\$ 1,046	\$ 112,432
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,107	\$ 4,120	\$ 13	\$ 9,998	\$ 10,035	\$ 37	\$ 57,380
OTHER THAN PERSONAL SERVICE	4,558	4,438	(120)	27,338	27,133	(205)	51,883
DEBT SERVICE	388	391	3	931	911	(20)	3,672
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(4)	(76)	(72)	(20)	(110)	(90)	(1,953)
TOTAL EXPENDITURES	\$ 9,049	\$ 8,873	\$ (176)	\$ 38,247	\$ 37,969	\$ (278)	\$ 112,432
NET TOTAL	\$ 341	\$ (379)	\$ 720	\$ (7,860)	\$ (8,628)	\$ 768	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2024.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2025

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,892	\$ 276	\$ 1,612	\$ 936	\$ 229	\$ 8,962	\$ 4,596	\$ 173	\$ 1,452	\$ 839	\$ 61	\$ 94	\$ 42	\$ 34,164
OTHER TAXES	1,961	1,928	5,535	2,533	1,985	5,288	3,928	2,247	5,271	4,451	2,075	5,600	82	42,884
SUBTOTAL: TAXES	\$ 16,853	\$ 2,204	\$ 7,147	\$ 3,469	\$ 2,214	\$ 14,250	\$ 8,524	\$ 2,420	\$ 6,723	\$ 5,290	\$ 2,136	\$ 5,694	\$ 124	\$ 77,048
MISCELLANEOUS REVENUES	1,003	722	582	766	822	483	604	644	514	532	515	778	158	8,123
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(15)	(1)	(4)	(181)	(170)	(102)	(196)	(110)	(235)	(169)	(107)	(259)	(404)	(1,953)
SUBTOTAL: CITY FUNDS	\$ 17,841	\$ 2,925	\$ 7,725	\$ 4,054	\$ 2,866	\$ 14,631	\$ 8,932	\$ 2,954	\$ 7,002	\$ 5,653	\$ 2,544	\$ 6,213	\$ (137)	\$ 83,203
OTHER CATEGORICAL GRANTS	8	13	7	44	24	58	45	25	86	23	33	153	588	1,107
INTER-FUND REVENUES	-	-	26	23	40	21	89	46	62	87	52	39	277	762
FEDERAL CATEGORICAL GRANTS	63	79	304	347	345	433	507	522	648	638	376	1,172	2,488	7,922
STATE CATEGORICAL GRANTS	23	45	1,328	331	1,041	1,312	301	453	4,447	1,187	2,775	1,590	4,605	19,438
TOTAL REVENUES	\$ 17,935	\$ 3,062	\$ 9,390	\$ 4,799	\$ 4,316	\$ 16,455	\$ 9,874	\$ 4,000	\$ 12,245	\$ 7,588	\$ 5,780	\$ 9,167	\$ 7,821	\$ 112,432
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,832	\$ 3,059	\$ 4,107	\$ 4,152	\$ 4,944	\$ 4,273	\$ 4,362	\$ 4,138	\$ 4,160	\$ 4,172	\$ 4,920	\$ 8,181	\$ 4,080	\$ 57,380
OTHER THAN PERSONAL SERVICE	16,559	6,221	4,558	2,865	2,720	2,122	2,686	1,904	2,268	2,457	2,625	2,690	2,208	51,883
DEBT SERVICE	352	191	388	80	283	396	311	287	70	204	33	1,077	-	3,672
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(15)	(1)	(4)	(181)	(170)	(102)	(196)	(110)	(235)	(169)	(107)	(259)	(404)	(1,953)
TOTAL EXPENDITURES	\$ 19,728	\$ 9,470	\$ 9,049	\$ 6,916	\$ 7,777	\$ 6,689	\$ 7,163	\$ 6,219	\$ 6,263	\$ 6,664	\$ 7,471	\$ 11,689	\$ 7,334	\$ 112,432
NET TOTAL	\$ (1,793)	\$ (6,408)	\$ 341	\$ (2,117)	\$ (3,461)	\$ 9,766	\$ 2,711	\$ (2,219)	\$ 5,982	\$ 924	\$ (1,691)	\$ (2,522)	\$ 487	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2025**

	INITIAL PLAN <u>6/30/2024</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/30/2024</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 34,164	\$ -	\$ -	\$ -	\$ -	\$ 34,164
OTHER TAXES	42,884	-	-	-	-	42,884
SUBTOTAL: TAXES	\$ 77,048	\$ -	\$ -	\$ -	\$ -	\$ 77,048
MISCELLANEOUS REVENUES	8,123	-	-	-	-	8,123
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,953) (15)	-	-	-	-	(1,953) (15)
SUBTOTAL: CITY FUNDS	\$ 83,203	\$ -	\$ -	\$ -	\$ -	\$ 83,203
OTHER CATEGORICAL GRANTS	1,107	-	-	-	-	1,107
INTER-FUND REVENUES	762	-	-	-	-	762
FEDERAL CATEGORICAL GRANTS	7,922	-	-	-	-	7,922
STATE CATEGORICAL GRANTS	19,438	-	-	-	-	19,438
TOTAL REVENUES	\$ 112,432	\$ -	\$ -	\$ -	\$ -	\$ 112,432
EXPENDITURES:						
PERSONAL SERVICE	57,380	-	-	-	-	57,380
OTHER THAN PERSONAL SERVICE	51,883	-	-	-	-	51,883
DEBT SERVICE	3,672	-	-	-	-	3,672
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,953)	-	-	-	-	(1,953)
TOTAL EXPENDITURES	\$ 112,432	\$ -	\$ -	\$ -	\$ -	\$ 112,432

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	JUN '24 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,612	\$ 1,576	\$ 36	\$ 16,780	\$ 16,760	\$ 20	\$ 34,164
PERSONAL INCOME TAX	2,010	1,765	245	3,944	3,724	220	17,284
GENERAL CORPORATION TAX	1,315	1,264	51	1,315	1,264	51	6,507
BANKING CORPORATION TAX	3	1	2	3	1	2	-
UNINCORPORATED BUSINESS TAX	586	518	68	586	518	68	2,669
GENERAL SALES TAX	971	990	(19)	2,417	2,439	(22)	10,371
REAL PROPERTY TRANSFER TAX	92	112	(20)	321	352	(31)	1,279
MORTGAGE RECORDING TAX	48	59	(11)	175	181	(6)	687
COMMERCIAL RENT TAX	218	211	7	218	211	7	939
UTILITY TAX	37	35	2	76	70	6	420
CANNABIS TAX	-	-	-	-	-	-	10
OTHER TAXES	219	197	22	333	304	29	1,829
TAX AUDIT REVENUES	36	72	(36)	36	72	(36)	773
STAR PROGRAM	-	-	-	-	-	-	116
SUBTOTAL TAXES	\$ 7,147	\$ 6,800	\$ 347	\$ 26,204	\$ 25,896	\$ 308	\$ 77,048
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	42	36	6	179	163	16	719
INTEREST INCOME	51	28	23	177	111	66	380
CHARGES FOR SERVICES	59	51	8	187	139	48	1,026
WATER AND SEWER CHARGES	281	272	9	1,256	1,202	54	2,234
RENTAL INCOME	7	7	-	61	63	(2)	260
FINES AND FORFEITURES	117	101	16	356	317	39	1,234
MISCELLANEOUS	21	15	6	71	50	21	317
INTRA-CITY REVENUE	4	76	(72)	20	110	(90)	1,953
SUBTOTAL MISCELLANEOUS REVENUES	\$ 582	\$ 586	\$ (4)	\$ 2,307	\$ 2,155	\$ 152	\$ 8,123
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(4)	(76)	72	(20)	(110)	90	(1,953)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 7,725	\$ 7,310	\$ 415	\$ 28,491	\$ 27,941	\$ 550	\$ 83,203

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2024.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	JUN '24 PLAN
OTHER CATEGORICAL GRANTS	\$ 7	\$ 85	\$ (78)	\$ 28	\$ 130	\$ (102)	\$ 1,107
INTER-FUND REVENUES	26	28	(2)	26	28	(2)	762
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	21	21	-	30	30	-	342
WELFARE	103	29	74	106	29	77	3,480
EDUCATION	20	1	19	20	3	17	1,965
OTHER	160	65	95	290	174	116	2,135
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 304	\$ 116	\$ 188	\$ 446	\$ 236	\$ 210	\$ 7,922
STATE CATEGORICAL GRANTS:							
WELFARE	68	1	67	68	1	67	2,655
EDUCATION	1,231	871	360	1,274	893	381	13,529
HIGHER EDUCATION	-	-	-	-	-	-	280
HEALTH AND MENTAL HYGIENE	25	11	14	46	33	13	675
OTHER	4	72	(68)	8	79	(71)	2,299
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,328	\$ 955	\$ 373	\$ 1,396	\$ 1,006	\$ 390	\$ 19,438
TOTAL REVENUES	\$ 9,390	\$ 8,494	\$ 896	\$ 30,387	\$ 29,341	\$ 1,046	\$ 112,432

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	JUN '24 PLAN
UNIFORMED FORCES							
POLICE	\$ 499	\$ 417	\$ (82)	\$ 1,568	\$ 1,389	\$ (179)	\$ 5,833
FIRE	204	197	(7)	731	656	(75)	2,571
CORRECTION	97	75	(22)	331	246	(85)	1,050
SANITATION	109	109	-	678	686	8	1,947
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	333	348	15	1,402	1,405	3	2,787
SOCIAL SERVICES	1,039	1,042	3	3,765	3,816	51	11,811
HOMELESS SERVICES	104	105	1	2,866	2,886	20	3,907
HEALTH AND MENTAL HYGIENE	83	124	41	1,396	1,331	(65)	2,232
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	183	126	(57)	641	518	(123)	1,993
ENVIRONMENTAL PROTECTION	207	242	35	618	687	69	1,677
TRANSPORTATION	104	83	(21)	715	640	(75)	1,449
PARKS AND RECREATION	49	53	4	184	187	3	618
CITYWIDE ADMINISTRATIVE SERVICES	69	86	17	1,666	1,677	11	2,093
ALL OTHER	594	568	(26)	3,528	3,600	72	7,748
MAJOR ORGANIZATIONS							
EDUCATION	3,044	3,036	(8)	11,134	11,207	73	32,682
CITY UNIVERSITY	113	80	(33)	279	326	47	1,369
HEALTH + HOSPITALS	228	215	(13)	716	727	11	3,156
OTHER							
MISCELLANEOUS	787	832	45	2,663	2,725	62	13,993
PENSIONS	819	820	1	2,455	2,459	4	10,347
DEBT SERVICE	388	391	3	931	911	(20)	3,672
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(4)	(76)	(72)	(20)	(110)	(90)	(1,953)
TOTAL EXPENDITURES	\$ 9,049	\$ 8,873	\$ (176)	\$ 38,247	\$ 37,969	\$ (278)	\$ 112,432

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2024.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	JUN '24 PLAN
UNIFORMED FORCES							
POLICE	\$ 470	\$ 392	\$ (78)	\$ 1,316	\$ 1,189	\$ (127)	\$ 5,387
FIRE	191	177	(14)	533	509	(24)	2,312
CORRECTION	88	67	(21)	246	202	(44)	882
SANITATION	97	87	(10)	285	270	(15)	1,178
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	45	44	(1)	132	129	(3)	578
SOCIAL SERVICES	68	75	7	195	223	28	916
HOMELESS SERVICES	12	14	2	36	40	4	174
HEALTH AND MENTAL HYGIENE	48	47	(1)	132	139	7	607
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	16	18	2	48	51	3	232
ENVIRONMENTAL PROTECTION	50	54	4	148	161	13	699
TRANSPORTATION	54	47	(7)	154	134	(20)	642
PARKS AND RECREATION	44	42	(2)	130	132	2	466
CITYWIDE ADMINISTRATIVE SERVICES	17	17	-	49	50	1	233
ALL OTHER	180	175	(5)	517	522	5	2,381
MAJOR ORGANIZATIONS							
EDUCATION	1,436	1,528	92	2,171	2,277	106	19,467
CITY UNIVERSITY	64	67	3	204	208	4	909
OTHER							
MISCELLANEOUS	408	449	41	1,247	1,340	93	9,970
PENSIONS	819	820	1	2,455	2,459	4	10,347
TOTAL	\$ 4,107	\$ 4,120	\$ 13	\$ 9,998	\$ 10,035	\$ 37	\$ 57,380

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2024.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2025 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(179) million year-to-date variance is primarily due to:

- \$(61) million in accelerated encumbrances, including \$(33) million for contractual services, \$(19) million for property and equipment and \$(9) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(127) million in personal services, including \$(125) million for overtime, \$(32) million for full-time normal gross and \$(6) million for prior year charges, offset by \$23 million for fringe benefits, \$9 million for differentials and \$4 million for other salaried positions.

Fire: The \$(75) million year-to-date variance is primarily due to:

- \$(68) million in accelerated encumbrances, including \$(41) million for contractual services, \$(22) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(24) million in personal services, primarily for overtime.

Correction: The \$(85) million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, including \$(32) million for contractual services, \$(14) million for supplies and materials, \$(3) million for social services and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(44) million in personal services, including \$(33) million for overtime, \$(13) million for full-time normal gross and \$(3) million for prior year charges, offset by \$3 million for fringe benefits.

Social Services: The \$51 million year-to-date variance is primarily due to:

- \$(133) million in accelerated encumbrances, including \$(91) million for contractual services, \$(23) million for social services, \$(15) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$156 million in delayed encumbrances, including \$106 million for medical assistance, \$36 million for public assistance and \$14 million for other services and charges, that will be obligated later in the fiscal year.
- \$28 million in personal services, including \$(3) million for overtime and \$(3) million for differentials, offset by \$36 million for full-time normal gross.

Homeless Services: The \$20 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$31 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Health and Mental Hygiene: The \$(65) million year-to-date variance is primarily due to:

- \$(85) million in accelerated encumbrances, including \$(75) million for contractual services and \$(9) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Housing Preservation and Development: The \$(123) million year-to-date variance is primarily due to:

- \$(170) million in accelerated encumbrances, including \$(161) million for contractual services, \$(6) million for fixed and miscellaneous charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$44 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Environmental Protection: The \$69 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.

- \$60 million in delayed encumbrances, including \$22 million for fixed and miscellaneous charges, \$18 million for other services and charges, \$17 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(3) million for overtime, offset by \$16 million for full-time normal gross.

Transportation: The \$(75) million year-to-date variance is primarily due to:

- \$(72) million in accelerated encumbrances, including \$(53) million for supplies and materials, \$(10) million for property and equipment and \$(8) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(11) million for overtime, \$(5) million for other salaried positions, \$(4) million for prior year charges and \$(3) million for differentials, offset by \$3 million for full-time normal gross.

Citywide Administrative Services: The \$11 million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, including \$42 million for other services and charges, \$8 million for property and equipment and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Education: The \$73 million year-to-date variance is primarily due to:

- \$(233) million in accelerated encumbrances, including \$(117) million for other services and charges and \$(114) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$200 million in delayed encumbrances, including \$155 million for contractual services and \$45 million for supplies and materials, that will be obligated later in the fiscal year.
- \$106 million in personal services, including \$(51) million for prior year charges, \$(17) million for all other and \$(14) million for other salaried positions, offset by \$94 million for full-time normal gross and \$93 million for fringe benefits.

City University: The \$47 million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, including \$(35) million for other services and charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$82 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Health + Hospitals: The \$11 million year-to-date variance is primarily due to:

- \$11 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$62 million year-to-date variance is primarily due to:

- \$(18) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$26 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$54 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(20) million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, including \$(10) million for debt service transfers and \$(9) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2025		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C)	\$0.0	\$0.0 (C)	\$0.0	\$294.4 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
HIGHWAY AND STREETS	38.4 (C)	0.0	65.4 (C)	(0.5)	1,269.9 (C)
	2.6 (N)	0.0	2.7 (N)	0.0	273.4 (N)
HIGHWAY BRIDGES	3.1 (C)	0.0	5.7 (C)	0.0	297.3 (C)
	0.0 (N)	0.0	1.6 (N)	0.0	111.7 (N)
WATERWAY BRIDGES	4.2 (C)	0.0	7.6 (C)	0.0	18.7 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
WATER SUPPLY	0.2 (C)	0.0	852.2 (C)	0.0	1,686.9 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	9.1 (C)	0.0	(12.8) (C)	(14.6)	412.3 (C)
	0.1 (N)	0.0	0.1 (N)	0.0	128.4 (N)
SEWERS	(10.9) (C)	0.0	(4.0) (C)	(0.1)	321.3 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	32.1 (N)
WATER POLLUTION CONTROL	12.2 (C)	0.0	50.9 (C)	30.4	606.9 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	79.1 (N)
ECONOMIC DEVELOPMENT	57.6 (C)	0.0	63.6 (C)	0.8	875.3 (C)
	(0.5) (N)	0.0	6.5 (N)	0.0	187.1 (N)
EDUCATION	182.8 (C)	118.5	1,661.1 (C)	1,596.7	4,874.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	121.4 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: SEPTEMBER

FISCAL YEAR: 2025

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	2.2 (C) 0.0 (N)	0.0 0.0	9.7 (C) 0.0 (N)	4.5 0.0	3,008.4 (C) 33.3 (N)
SANITATION	15.3 (C) 0.0 (N)	0.0 0.0	26.4 (C) 0.0 (N)	(2.9) 0.0	492.5 (C) 10.9 (N)
POLICE	(11.2) (C) 0.0 (N)	0.0 0.0	(12.3) (C) 0.0 (N)	(2.5) 0.0	313.6 (C) 27.5 (N)
FIRE	2.6 (C) 0.8 (N)	0.0 0.0	6.7 (C) 1.2 (N)	(11.9) (0.0)	273.7 (C) 49.0 (N)
HOUSING	88.8 (C) (0.0) (N)	16.0 0.0	440.6 (C) (0.4) (N)	347.4 (0.4)	4,753.8 (C) 40.0 (N)
HOSPITALS	10.9 (C) 0.7 (N)	0.0 0.0	19.8 (C) (3.8) (N)	0.0 0.0	986.3 (C) 30.5 (N)
PUBLIC BUILDINGS	7.6 (C) 0.0 (N)	0.0 0.0	12.7 (C) 0.0 (N)	(0.3) 0.0	370.8 (C) 3.5 (N)
PARKS	21.2 (C) 1.2 (N)	0.5 0.0	121.4 (C) 1.3 (N)	31.2 0.0	752.1 (C) 58.1 (N)
ALL OTHER DEPARTMENTS	198.5 (C) 1.0 (N)	30.2 0.0	317.4 (C) 9.8 (N)	33.4 0.0	4,370.0 (C) 409.3 (N)
TOTAL	\$632.7 (C) \$5.9 (N)	\$165.2 \$0.0	\$3,632.0 (C) \$19.1 (N)	\$2,011.6 (\$0.4)	\$25,978.7 (C) \$1,595.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: September

Fiscal Year: 2025

City Funds:

Total Authorized Commitment Plan	\$25,979
Less: Reserve for Unattained Commitments	<u>(7,946)</u>
Commitment Plan	<u>\$18,033</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,595
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,595</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2025 September Capital Commitment Plan of \$25,979 million rather than the Financial Plan level of \$18,033 million. The additional \$7,946 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

Economic

- Development - Acquisition, site development, construction, and reconstruction, City-wide, totaling \$18.9 million, advanced from June 2025 to July thru September 2024. Brooklyn Navy Yard, totaling \$7.5 million, slipped from August 2024 to December 2024. Neighborhood redevelopment, City-wide, totaling \$31.4 million, advanced from June 2025 to July and September 2024. Modernization, reconstruction, piers, City-wide, totaling \$12.9 million, advanced from June 2025 to July and September 2024. Trust for Governors Island, totaling \$7.1 million, advanced from June 2025 to September 2024. Various slippages and advances account for the remaining variance.

- Education - Educational Funds, totaling \$30.0 million, advanced from June 2025 to September 2024. Seventh Five-Year Educational Facilities Capital Plan, totaling \$26.3 million, slipped from September 2024 to December 2024. Eighth Five-Year Educational Facilities Capital Plan, totaling \$58.6 million, advanced from October 2024 to September 2024. Various slippages and advances account for the remaining variance.

- Fire - Facility improvements for the FDNY, City-wide, totaling \$14.0 million, advanced from June 2025 to August and September 2024. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, totaling \$38.1 million, advanced from June 2025 to August and September 2024. Resurfacing of streets, City-wide, totaling \$11.4 million, advanced from June 2025 to July and September 2024. Improvements to highway department facilities, totaling \$8.5 million, advanced from June 2025 to July thru September 2024. Sidewalk Construction, totaling \$7.8 million,

advanced from June 2025 to September 2024. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital improvements, totaling \$9.8 million, advanced from April thru June 2025 to September 2024. Emergency medical services equipment, totaling \$6.9 million, advanced from June 2025 to July thru September 2024. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$102.1 million, advanced from June 2025 to August and September 2024. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$25.4 million, advanced from June 2025 to July thru September 2024. Recreation center and nature centers, City-wide, totaling \$27.8 million, advanced from June 2025 to August and September 2024. Construction and reconstruction of departmental facilities, totaling \$20.9 million, advanced from June 2025 to August and September 2024. Park improvements, City-wide, totaling \$13.7 million, advanced from June 2025 to August and September 2024. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and other City purposes, totaling \$10.0 million, advanced from June 2025 to July and September 2024. Various slippages and advances account for the remaining variance.
- Sanitation - Collection trucks and equipment, totaling \$13.4 million, advanced from April and May 2025 to July and September 2024. Improvements to garages and other facilities, totaling \$9.2 million, advanced from April 2025 to August and September 2024. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$5.6 million, advanced from June 2025 to July thru September 2024. Construction and reconstruction of pumping station/force mains, City-wide, totaling \$9.9 million, advanced from June 2025 to August and September 2024. Various slippages and advances account for the remaining variance.

- Water Supply
 - City Tunnel Number 3, stage 1, totaling \$847.7 million, advanced from June 2025 to August 2024. Various slippages and advances account for the remaining variance.

- Others
 - Ferry boats, terminals, floating equipment and related items, totaling \$5.9 million, advanced from June 2025 to August and September 2024. Construction and reconstruction of ferry vessels, City-wide, totaling \$9.2 million, advanced from June 2025 to August and September 2024.

 - Congregate facilities for homeless single adults, totaling \$12.7 million, advanced from June 2025 to August and September 2024.

 - Purchase of electronic data processing software, hardware and infrastructure, totaling \$53.4 million, advanced from June 2025 to July thru September 2024. Energy Efficiency and Sustainability, totaling \$35.9 million, advanced from June 2025 to August and September 2024. Citywide agency facility and operational protective measures, totaling \$64.2 million, advanced from June 2025 to July and September 2024.

 - Purchase of EDP Equipment for DoITT and design/install/implement of Citynet, totaling \$25.7 million, advanced from June 2025 to July and September 2024.

 - Communication system development for HRA, totaling \$6.9 million, advanced from June 2025 to August and September 2024.

 - Construction, site acquisition and F&E for library facilities, City-wide, totaling \$5.1 million, advanced from June 2025 to July thru August 2024.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2025	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$82.1 (C) 0.0 (N)		\$114.1 (C) 0.0 (N)	\$551.6 (C) 0.0 (N)
HIGHWAY AND STREETS	36.5 (C) 5.7 (N)		94.3 (C) 17.1 (N)	326.8 (C) 119.8 (N)
HIGHWAY BRIDGES	11.7 (C) 4.2 (N)		39.5 (C) 15.6 (N)	207.3 (C) 84.3 (N)
WATERWAY BRIDGES	17.6 (C) 6.8 (N)		32.8 (C) 10.2 (N)	53.8 (C) 25.9 (N)
WATER SUPPLY	17.5 (C) 0.0 (N)		38.4 (C) 0.0 (N)	396.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	24.9 (C) 0.0 (N)		63.6 (C) 0.8 (N)	413.9 (C) 27.4 (N)
SEWERS	26.6 (C) 0.9 (N)		76.2 (C) 3.1 (N)	407.9 (C) 13.7 (N)
WATER POLLUTION CONTROL	82.3 (C) 1.2 (N)		256.7 (C) 5.2 (N)	1,125.2 (C) 58.1 (N)
ECONOMIC DEVELOPMENT	26.9 (C) 0.9 (N)		81.4 (C) 9.0 (N)	472.3 (C) 81.3 (N)
EDUCATION	329.4 (C) 0.0 (N)		986.9 (C) 11.0 (N)	4,322.2 (C) 73.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER	FISCAL YEAR: 2025	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	76.4 (C)	122.3 (C)	605.0 (C)
	0.0 (N)	0.0 (N)	9.7 (N)
SANITATION	36.6 (C)	95.6 (C)	179.1 (C)
	0.0 (N)	0.0 (N)	4.8 (N)
POLICE	9.6 (C)	46.2 (C)	91.5 (C)
	0.1 (N)	0.4 (N)	11.9 (N)
FIRE	6.3 (C)	25.7 (C)	104.9 (C)
	0.0 (N)	0.3 (N)	14.5 (N)
HOUSING	33.2 (C)	953.6 (C)	2,660.4 (C)
	0.0 (N)	62.2 (N)	71.4 (N)
HOSPITALS	11.8 (C)	71.5 (C)	191.0 (C)
	3.8 (N)	17.6 (N)	32.4 (N)
PUBLIC BUILDINGS	9.8 (C)	33.1 (C)	126.7 (C)
	0.0 (N)	0.0 (N)	0.7 (N)
PARKS	36.8 (C)	144.5 (C)	335.3 (C)
	2.8 (N)	15.5 (N)	50.2 (N)
ALL OTHER DEPARTMENTS	162.6 (C)	399.4 (C)	1,156.5 (C)
	13.0 (N)	58.1 (N)	315.0 (N)
TOTAL	\$1,038.6 (C)	\$3,675.7 (C)	\$13,728.4 (C)
	\$39.5 (N)	\$226.0 (N)	\$994.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2025

	ACTUAL			FORECAST										12 Months	ADJUST-MENTS	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN					
CASH INFLOWS																	
CURRENT																	
GENERAL PROPERTY TAX	\$ 9,492	\$ 276	\$ 812	\$ 1,736	\$ 229	\$ 5,962	\$ 7,596	\$ 173	\$ 1,452	\$ 839	\$ 61	\$ 7,094	\$ 35,722	\$ (1,558)	\$ 34,164		
OTHER TAXES	1,071	1,905	5,334	3,213	1,445	5,380	3,810	2,334	5,038	4,655	2,044	5,745	41,974	910	42,884		
FEDERAL CATEGORICAL GRANTS	176	514	379	105	241	298	430	468	561	762	478	1,096	5,508	2,414	7,922		
STATE CATEGORICAL GRANTS	446	(131)	1,692	300	842	1,182	425	307	4,239	1,369	2,733	1,341	14,745	4,693	19,438		
OTHER CATEGORICAL GRANTS	20	88	11	42	23	24	42	24	49	24	33	27	407	700	1,107		
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)		
MISCELLANEOUS REVENUES	988	721	578	585	652	381	408	534	279	363	408	519	6,416	(246)	6,170		
INTER-FUND REVENUES	-	-	26	23	40	21	89	46	62	87	52	39	485	277	762		
SUBTOTAL	\$ 12,193	\$ 3,373	\$ 8,832	\$ 6,004	\$ 3,472	\$ 13,248	\$ 12,800	\$ 3,886	\$ 11,680	\$ 8,099	\$ 5,809	\$ 15,861	\$ 105,257	\$ 7,175	\$ 112,432		
PRIOR																	
TAXES	1,179	424	-	-	-	-	-	-	-	-	-	-	1,603	-	1,603		
FEDERAL CATEGORICAL GRANTS	516	2,614	474	656	366	123	301	59	262	138	95	117	5,721	4,407	10,128		
STATE CATEGORICAL GRANTS	609	407	347	280	206	391	88	85	431	288	106	71	3,309	4,336	7,645		
OTHER CATEGORICAL GRANTS	217	11	3	4	1	-	-	1	55	-	55	-	347	558	905		
UNRESTRICTED INTGVT. AID	-	2	-	-	-	-	-	-	-	-	-	-	2	351	353		
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
SUBTOTAL	\$ 2,521	\$ 3,458	\$ 824	\$ 940	\$ 573	\$ 514	\$ 389	\$ 145	\$ 748	\$ 426	\$ 256	\$ 188	\$ 10,982	\$ 9,652	\$ 20,634		
CAPITAL																	
CAPITAL TRANSFERS	100	118	2,326	1,390	3,059	1,012	1,213	1,043	1,304	1,007	984	963	14,519	(791)	13,728		
FEDERAL AND STATE	15	42	58	65	28	55	45	47	78	40	74	448	995	-	995		
OTHER																	
SENIOR COLLEGES	-	-	15	-	663	-	-	319	481	695	-	886	3,059	-	3,059		
HOLDING ACCT. & OTHER ADJ.	(2)	(3)	8	-	-	-	-	-	-	-	-	-	3	(3)	-		
OTHER SOURCES	44	-	-	367	-	-	-	-	-	-	-	-	411	-	411		
TOTAL INFLOWS	\$ 14,871	\$ 6,988	\$ 12,063	\$ 8,766	\$ 7,795	\$ 14,829	\$ 14,447	\$ 5,440	\$ 14,291	\$ 10,267	\$ 7,123	\$ 18,346	\$ 135,226	\$ 16,033	\$ 151,259		
CASH OUTFLOWS																	
CURRENT																	
PERSONAL SERVICE	2,100	3,710	4,458	4,152	4,244	4,273	4,862	4,138	4,360	4,172	4,220	8,081	52,770	4,610	57,380		
OTHER THAN PERSONAL SERVICE	4,881	4,088	3,638	3,616	2,878	3,917	3,993	4,618	3,904	3,871	3,868	3,899	47,171	4,209	51,380		
DEBT SERVICE	543	-	(7)	670	53	5	736	360	360	562	444	(111)	3,615	57	3,672		
SUBTOTAL	\$ 7,524	\$ 7,798	\$ 8,089	\$ 8,438	\$ 7,175	\$ 8,195	\$ 9,591	\$ 9,116	\$ 8,624	\$ 8,605	\$ 8,532	\$ 11,869	\$ 103,556	\$ 8,876	\$ 112,432		
PRIOR																	
PERSONAL SERVICE	2,643	1,340	76	48	66	92	83	47	62	18	108	66	4,649	4,281	8,930		
OTHER THAN PERSONAL SERVICE	2,361	634	3	7	460	390	598	614	513	405	224	247	6,456	9,685	16,141		
TAXES	167	94	-	-	-	-	-	-	-	-	-	-	261	-	261		
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	333	333		
SUBTOTAL	\$ 5,171	\$ 2,068	\$ 79	\$ 55	\$ 526	\$ 482	\$ 681	\$ 661	\$ 575	\$ 423	\$ 332	\$ 313	\$ 11,366	\$ 14,299	\$ 25,665		
CAPITAL																	
CITY DISBURSEMENTS	1,337	1,301	1,039	873	954	1,068	1,555	839	1,256	1,143	1,123	1,240	13,728	-	13,728		
FEDERAL AND STATE	122	64	39	62	162	82	112	82	72	53	63	82	995	-	995		
OTHER																	
SENIOR COLLEGES	480	70	170	310	227	258	258	258	258	258	258	254	3,059	-	3,059		
OTHER USES	-	127	39	-	-	-	-	-	-	-	-	245	411	-	411		
TOTAL OUTFLOWS	\$ 14,634	\$ 11,428	\$ 9,455	\$ 9,738	\$ 9,044	\$ 10,085	\$ 12,197	\$ 10,956	\$ 10,785	\$ 10,482	\$ 10,308	\$ 14,003	\$ 133,115	\$ 23,175	\$ 156,290		
NET CASH FLOW	\$ 237	\$ (4,440)	\$ 2,608	\$ (972)	\$ (1,249)	\$ 4,744	\$ 2,250	\$ (5,516)	\$ 3,506	\$ (215)	\$ (3,185)	\$ 4,343	\$ 2,111				
BEGINNING BALANCE	\$ 10,410	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 6,594	\$ 11,338	\$ 13,588	\$ 8,072	\$ 11,578	\$ 11,363	\$ 8,178	\$ 10,410				
ENDING BALANCE	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 6,594	\$ 11,338	\$ 13,588	\$ 8,072	\$ 11,578	\$ 11,363	\$ 8,178	\$ 12,521	\$ 12,521				

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2024 beginning balance is consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2025 ending balance includes deferred revenue from FY 2026 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.