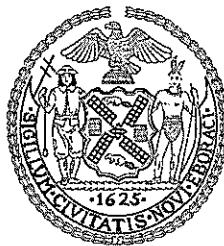


Financial Plan Statements
for
New York City
April 2009



The City of New York



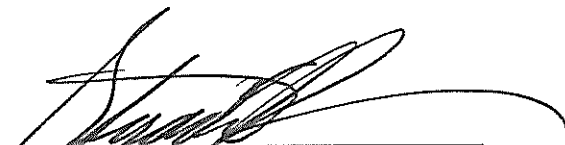
This report contains Financial Plan Statements for April 2009 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on May 1, 2009.


The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**



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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2008 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2009 for OTPS purchase orders and contracts expected to be received by June 30, 2009 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2009 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2009.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 339	\$ 339	\$ -	\$ 14,285	\$ 14,285	\$ -	\$ 14,408	\$ 14,408	\$ -
OTHER TAXES	1,718	1,718	-	17,496	17,496	-	22,138	22,138	-
MISCELLANEOUS REVENUES	428	428	-	4,282	4,282	-	6,131	6,131	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(119)	(119)	-	(739)	(739)	-	(1,689)	(1,689)	-
	-	-	-	(1)	(1)	-	(15)	(15)	-
SUBTOTAL	2,366	2,366	-	35,323	35,323	-	41,313	41,313	-
OTHER CATEGORICAL GRANTS	45	45	-	413	413	-	1,113	1,113	-
CAPITAL INTER-FUND TRANSFERS	22	22	-	311	311	-	472	472	-
FEDERAL GRANTS	543	543	-	3,342	3,342	-	6,198	6,198	-
STATE GRANTS	240	240	-	8,174	8,174	-	12,083	12,083	-
TOTAL REVENUES	\$ 3,216	\$ 3,216	\$ -	\$ 47,563	\$ 47,563	\$ -	\$ 61,179	\$ 61,179	\$ -
EXPENDITURES:									
PS	\$ 2,551	\$ 2,643	\$ 92	\$ 25,578	\$ 25,534	\$ (44)	\$ 34,693	\$ 34,693	\$ -
OTPS	972	1,306	334	20,477	21,659	1,182	26,496	26,496	-
DEBT SERVICE	10	9	(1)	62	162	100	1,639	1,639	-
GENERAL RESERVE	-	-	-	-	-	-	40	40	-
SUBTOTAL	3,533	3,958	425	46,117	47,355	1,238	62,868	62,868	-
LESS: INTRA-CITY EXPENSES	(119)	(119)	-	(739)	(739)	-	(1,689)	(1,689)	-
TOTAL EXPENDITURES	\$ 3,414	\$ 3,839	\$ 425	\$ 45,378	\$ 46,616	\$ 1,238	\$ 61,179	\$ 61,179	\$ -
SURPLUS/(DEFICIT)	\$ (198)	\$ (623)	\$ 425	\$ 2,185	\$ 947	\$ 1,238	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2009

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 6,916	\$ 133	\$ 642	\$ 248	\$ 6	\$ 1,492	\$ 3,602	\$ 81	\$ 826	\$ 339	\$ 64	\$ 67	\$ (8)	\$ 14,408
OTHER TAXES	1,047	1,011	3,337	1,026	1,235	2,260	2,579	921	2,362	1,718	777	3,355	510	22,138
MISCELLANEOUS REVENUES	621	306	452	400	360	366	329	478	542	428	713	609	527	6,131
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(3)	(4)	(70)	(71)	(25)	(118)	(58)	(78)	(193)	(119)	(157)	(308)	(485)	(1,689)
DISALLOWANCES	-	-	-	-	-	-	-	-	(1)	-	(4)	(10)	-	(15)
SUBTOTAL	8,581	1,446	4,361	1,603	1,576	4,000	6,452	1,402	3,536	2,366	1,393	4,053	544	41,313
OTHER CATEGORICAL GRANTS	-	14	16	86	20	39	62	96	35	45	120	580	-	1,113
CAPITAL INTER-FUND TRANSFERS	-	14	19	25	32	41	24	34	100	22	39	25	97	472
FEDERAL GRANTS	8	24	116	178	560	388	550	395	580	543	765	759	1,332	6,198
STATE GRANTS	19	3	1,642	156	1,181	877	1,098	968	1,990	240	1,164	1,550	1,195	12,083
TOTAL REVENUES:	\$ 8,608	\$ 1,501	\$ 6,154	\$ 2,048	\$ 3,369	\$ 5,345	\$ 8,186	\$ 2,895	\$ 6,241	\$ 3,216	\$ 3,481	\$ 6,967	\$ 3,168	\$ 61,179
EXPENDITURES:														
PS	\$ 1,424	\$ 2,371	\$ 2,578	\$ 2,586	\$ 2,745	\$ 2,703	\$ 3,195	\$ 2,756	\$ 2,669	\$ 2,551	\$ 2,903	\$ 4,069	\$ 2,143	\$ 34,693
OTPS	6,375	2,442	2,621	1,845	1,794	1,045	733	1,325	1,325	972	1,693	3,640	686	26,496
DEBT SERVICE	127	(7)	(17)	3	18	(16)	(9)	(17)	(30)	10	67	1,510	-	1,639
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	40	40
SUBTOTAL	7,926	4,806	5,182	4,434	4,557	3,732	3,919	4,064	3,964	3,533	4,663	9,219	2,869	62,868
LESS: INTRA-CITY EXPENSES	(3)	(4)	(70)	(71)	(25)	(118)	(58)	(78)	(193)	(119)	(157)	(308)	(485)	(1,689)
TOTAL EXPENDITURES	\$ 7,923	\$ 4,802	\$ 5,112	\$ 4,363	\$ 4,532	\$ 3,614	\$ 3,861	\$ 3,986	\$ 3,771	\$ 3,414	\$ 4,506	\$ 8,911	\$ 2,384	\$ 61,179
SURPLUS/(DEFICIT)	\$ 685	\$ (3,301)	\$ 1,042	\$ (2,315)	\$ (1,163)	\$ 1,731	\$ 4,325	\$ (1,091)	\$ 2,470	\$ (198)	\$ (1,025)	\$ (1,944)	\$ 784	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2009**

DESCRIPTION	INITIAL PLAN 6/30/2008	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 13,782	\$ 626	\$ 51
OTHER TAXES	22,545	(407)	604
MISCELLANEOUS REVENUES	5,671	460	186
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	86
LESS:INTRA-CITY REVENUES	(1,538)	(151)	(58)
DISALLOWANCES	(15)	-	-
SUBTOTAL	40,785	528	869
OTHER CATEGORICAL GRANTS	1,029	84	9
CAPITAL INTERFUND TRANSFERS	463	9	(5)
FEDERAL GRANTS	5,366	832	161
STATE GRANTS	11,526	557	52
TOTAL REVENUES	\$ 59,169	\$ 2,010	\$ 1,086
EXPENDITURES:			
PERSONAL SERVICE	\$ 34,497	\$ 196	\$ (23)
OTHER THAN PERSONAL SERVICE	24,619	1,877	1,017
DEBT SERVICE	1,291	348	210
GENERAL RESERVE	300	(260)	(60)
SUBTOTAL	60,707	2,161	1,144
LESS:INTRA-CITY EXPENDITURES	(1,538)	(151)	(58)
TOTAL EXPENDITURES	\$ 59,169	\$ 2,010	\$ 1,086

NOTES TO REPORT #2

REVENUE:

Other Taxes:

The forecast for other taxes increases by \$604 million from previous level to reflect the latest economic outlook and the latest trends in collections. The increases in the forecast took place in banking corporation tax (\$387 million), tax audit revenues (\$300 million), personal income tax (\$72 million), unincorporated business tax (\$65 million), general sales tax (\$38 million), utility tax (\$20 million), commercial rent tax (\$13 million) and tax program (\$11 million), which are offset by decreases in mortgage recording tax (\$112 million), STAR tax program (\$73 million), general corporation tax (\$59 million), real property transfer tax (\$49 million) and other taxes (\$9 million).

Miscellaneous Revenue:

The increase of \$186 million in Miscellaneous Revenue is primarily due to increases in miscellaneous revenue of \$80 million, intra-city revenues of \$58 million, interest income of \$23 million, rental income of \$20 million, charges for services of \$11 million and fines and forfeitures of \$10 million, offset by reductions in water and sewer charges of \$12 million and licenses and franchises of \$4 million.

Unrestricted Intergovernmental Aid:

The increase of \$86 million in Unrestricted Intergovernmental Aid is due to the restoration of the NYS per capita aid.

Other Categorical Grants:

The increase of \$9 million in Other Categorical Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from January 2009 through April 2009.

Federal and State Grants:

The increase of \$161 million in Federal Categorical Grants is due to \$155 million in categorical modifications processed from January 2009 through April 2009 and financial plan adjustments of \$27 million in social services grants

and \$1 million in various city agencies offset by a reduction of \$22 million in the Department of Education.

The increase of \$52 million in State Categorical Grants is due to \$43 million in categorical modifications processed from January 2009 through April 2009 and financial plan adjustments of \$46 million in the Department of Education and \$14 million in the Mayoral agency DASNY Court offset by reductions of \$50 million in social services grants and \$1 million in various city agencies.

EXPENDITURES:

The increase of \$1,086 million in total expenditures from the previous forecast is summarized on the following table.

Total Funds in Millions

Agency	1/30/09 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	5/1/09 Plan
Uniform Forces							
Police Department	\$ 4,308	\$ -	\$ 2	\$ -	35	-	\$ 4,345
Fire Department	1,641	-	2	-	9	5	1,657
Department of Correction	1,022	5	2	-	(4)	-	1,025
Department of Sanitation	1,293	-	4	-	(17)	-	1,280
Health and Welfare							
Child Services	2,725	25	2	-	32	-	2,784
Social Services	8,690	-	6	-	(428)	-	8,268
Homeless Services	741	-	1	-	10	-	752
Health & Mental Hygiene	1,719	-	3	-	15	-	1,737
Other Mayoral							
HPD	672	1	1	-	37	-	711
Environmental Protection	1,044	-	4	-	(30)	-	1,018
Finance	214	-	2	-	2	-	218
Transportation	813	-	3	-	10	(3)	823
Parks	320	6	1	-	2	-	329
Dept. of Administrative Services	371	-	2	-	-	-	373
All Other Mayoral	2,315	(4)	6	193	(8)	(1)	2,501
Education							
Department of Education	17,595	-	23	-	30	-	17,648
CUNY	670	6	-	-	(4)	-	672
Covered Organization							
HHC	112	-	-	85	-	-	197
Other							
Pensions	6,259	-	-	-	9	-	6,268
Miscellaneous	6,109	-	(53)	275	527	-	6,858
Debt Service	1,429	-	-	389	(179)	-	1,639
General Reserve	100	-	-	-	(60)	-	40
Energy Adjustment	(97)	-	-	-	97	-	-
Prior Payable Adjustment	(500)	-	-	-	-	-	(500)
Elected Officials							
Mayoralty	93	-	-	-	-	-	93
All Other Elected	435	-	-	-	8	-	443
Total \$	60,093	\$ 39	\$ 11	\$ 942	\$ 93	\$ 1	\$ 61,179

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2009

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 339	\$ 339	\$ -	\$ 14,285	\$ 14,285	\$ -	\$ 14,408	\$ 14,408	\$ -
PERSONAL INCOME TAX	679	679	-	6,080	6,080	-	7,016	7,016	-
GENERAL CORPORATION TAX	3	3	-	1,820	1,820	-	2,374	2,374	-
BANKING CORPORATION TAX	49	49	-	675	675	-	834	834	-
UNINCORPORATED BUSINESS TAX	437	437	-	1,501	1,501	-	1,804	1,804	-
GENERAL SALES TAX	333	333	-	3,814	3,814	-	4,593	4,593	-
REAL PROPERTY TRANSFER TAX	29	29	-	661	661	-	779	779	-
MORTGAGE RECORDING TAX	32	32	-	462	462	-	567	567	-
COMMERCIAL RENT TAX	3	3	-	432	432	-	569	569	-
UTILITY TAX	42	42	-	319	319	-	417	417	-
OTHER TAXES	39	39	-	562	562	-	1,017	1,017	-
TAX AUDIT REVENUES *	72	72	-	678	678	-	980	980	-
TAX PROGRAM (STAR)	-	-	-	492	492	-	1,188	1,188	-
TOTAL TAXES	\$ 2,057	\$ 2,057	\$ -	\$ 31,781	\$ 31,781	\$ -	\$ 36,546	\$ 36,546	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	37	37	-	384	384	-	480	480	-
INTEREST INCOME	3	3	-	105	105	-	113	113	-
CHARGES FOR SERVICES	45	45	-	479	479	-	642	642	-
WATER AND SEWER CHARGES	112	112	-	1,035	1,035	-	1,300	1,300	-
RENTAL INCOME	24	24	-	206	206	-	248	248	-
FINES AND FORFEITURES	66	66	-	677	677	-	792	792	-
MISCELLANEOUS	22	22	-	657	657	-	867	867	-
INTRA-CITY REVENUE	119	119	-	739	739	-	1,689	1,689	-
TOTAL MISCELLANEOUS	\$ 428	\$ 428	\$ -	\$ 4,282	\$ 4,282	\$ -	\$ 6,131	\$ 6,131	\$ -

* The financial plan as submitted on May 1, 2009 reflects \$980 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2009 PLAN
SALES TAX	\$ 1	\$ 18	\$ 25
PERSONAL INCOME TAX	5	21	25
GENERAL CORPORATION TAX	34	363	602
COMMERCIAL RENT TAX	2	13	15
FINANCIAL CORPORATION TAX	1	197	221
UTILITY TAX	26	39	43
UNINCORPORATED BUSINESS TAX	2	23	35
REAL PROPERTY TRANSFER	1	4	6
OTHER TAXES	-	-	8
TOTAL	\$ 72	\$ 678	\$ 980

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	45	45	-	413	413	-	1,113	1,113	-
CAPITAL INTER-FUND TRANSFERS	22	22	-	311	311	-	472	472	-
LESS: INTRA-CITY REVENUES	(119)	(119)	-	(739)	(739)	-	(1,689)	(1,689)	-
LESS: DISALLOWANCES	-	-	-	(1)	(1)	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	23	23	-	184	184	-	290	290	-
WELFARE	191	191	-	1,499	1,499	-	2,697	2,697	-
EDUCATION	187	187	-	938	938	-	1,735	1,735	-
OTHER	142	142	-	721	721	-	1,476	1,476	-
TOTAL FEDERAL GRANTS	\$ 543	\$ 543	\$ -	\$ 3,342	\$ 3,342	\$ -	\$ 6,198	\$ 6,198	\$ -
STATE GRANTS									
WELFARE	148	148	-	1,167	1,167	-	2,128	2,128	-
EDUCATION	20	20	-	6,470	6,470	-	8,563	8,563	-
HIGHER EDUCATION	-	-	-	136	136	-	211	211	-
HEALTH AND MENTAL HYGIENE	53	53	-	177	177	-	500	500	-
OTHER	19	19	-	224	224	-	681	681	-
TOTAL STATE GRANTS	\$ 240	\$ 240	\$ -	\$ 8,174	\$ 8,174	\$ -	\$ 12,083	\$ 12,083	\$ -
TOTAL REVENUES	\$ 3,216	\$ 3,216	\$ -	\$ 47,563	\$ 47,563	\$ -	\$ 61,179	\$ 61,179	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: APRIL
FISCAL YEAR 2009**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 319	\$ 343	\$ 24	\$ 3,849	\$ 3,672	\$ (177)	\$ 4,571	\$ 4,571	\$ -
FIRE DEPT.	80	118	38	1,318	1,359	41	1,668	1,668	-
DEPT. OF CORRECTION	35	77	42	819	840	21	1,011	1,011	-
SANITATION DEPT.	58	77	19	1,110	1,124	14	1,282	1,282	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	155	124	(31)	2,497	2,506	9	2,815	2,815	-
DEPT. OF SOCIAL SERVICES	258	551	293	6,551	7,169	618	8,273	8,273	-
DEPT. OF HOMELESS SERVICES	37	23	(14)	742	814	72	873	873	-
HEALTH & MENTAL HYGIENE	75	106	31	1,509	1,624	115	1,759	1,759	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	43	30	(13)	570	603	33	713	713	-
ENVIRONMENTAL PROTECTION	84	86	2	824	874	50	1,019	1,019	-
TRANSPORTATION DEPT.	59	49	(10)	664	694	30	825	825	-
PARKS & RECREATION DEPT.	35	31	(4)	316	321	5	383	383	-
DEPT. OF CITYWIDE ADMIN. SERVICES	16	18	2	1,039	1,080	41	1,119	1,119	-
ALL OTHER	221	189	(32)	2,563	2,802	239	3,450	3,450	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,154	1,319	165	12,761	12,849	88	17,659	17,659	-
HIGHER EDUCATION	135	51	(84)	561	541	(20)	716	716	-
HEALTH & HOSPITALS CORP.	3	-	(3)	134	141	7	302	302	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	221	185	(36)	2,210	2,068	(142)	3,373	3,373	-
TRANSIT SUBSIDIES	(30)	-	30	213	290	77	663	663	-
JUDGMENTS & CLAIMS	43	48	5	361	353	(8)	638	638	-
OTHER	14	14	-	340	363	23	2,185	2,185	-
PENSION CONTRIBUTIONS	508	510	2	5,104	5,106	2	6,392	6,392	-
DEBT SERVICE	10	9	(1)	62	162	100	1,639	1,639	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 3,533	\$ 3,958	\$ 425	\$ 46,117	\$ 47,355	\$ 1,238	\$ 62,828	\$ 62,828	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	40	40	-
LESS INTRA-CITY EXPENSES	(119)	(119)	-	(739)	(739)	-	(1,689)	(1,689)	-
TOTAL EXPENDITURES	\$ 3,414	\$ 3,839	\$ 425	\$ 45,378	\$ 46,616	\$ 1,238	\$ 61,179	\$ 61,179	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

**MONTH: APRIL
FISCAL YEAR 2009**

(MILLIONS OF DOLLARS)

	FT & FTE POSITIONS			PERSONAL SERVICE COSTS					FT & FTE POSITIONS			PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2009 PROJECTIONS			FISCAL YEAR 2009 PROJECTIONS				
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)		
UNIFORM FORCES																
POLICE DEPT.	51,597	52,593	\$ 307	\$ 324	\$ 17	\$ 3,564	\$ 3,369	\$ (195)	51,738	51,738	-	\$ 4,115	\$ 4,115	\$ -		
FIRE DEPT.	16,247	16,286	76	109	33	1,182	1,196	14	16,180	16,180	-	1,486	1,486	-		
DEPT. OF CORRECTION	10,637	11,037	26	67	41	714	724	10	10,934	10,934	-	877	877	-		
SANITATION DEPT.	9,748	9,770	52	56	4	602	620	18	9,833	9,833	-	754	754	-		
HEALTH & WELFARE																
ADMIN. FOR CHILD SERVICES	6,938	6,950	32	30	(2)	337	333	(4)	6,891	6,891	-	404	404	-		
DEPT. OF SOCIAL SERVICES	14,160	15,160	55	54	(1)	581	581	-	15,160	15,160	-	718	718	-		
DEPT. OF HOMELESS SERVICES	2,077	2,227	10	9	(1)	101	99	(2)	2,263	2,263	-	122	122	-		
HEALTH & MENTAL HYGIENE	6,226	6,951	31	33	2	316	348	32	6,980	6,980	-	426	426	-		
OTHER AGENCIES																
ENVIRONMENTAL PROTECTION	5,975	6,324	34	33	(1)	344	343	(1)	6,359	6,359	-	415	415	-		
TRANSPORTATION DEPT.	4,925	5,187	28	27	(1)	291	284	(7)	5,139	5,139	-	367	367	-		
PARKS & RECREATION DEPT.	6,250	6,733	28	23	(5)	242	237	(5)	7,381	7,381	-	291	291	-		
CITYWIDE ADMIN. SERVICES	2,414	2,638	13	12	(1)	120	122	2	2,493	2,493	-	151	151	-		
ALL OTHER	30,484	30,589	153	150	(3)	1,571	1,573	2	30,568	30,568	-	1,958	1,958	-		
COVERED ORGANIZATIONS																
DEPT. OF EDUCATION	139,697	139,110	977	1,023	46	8,299	8,533	234	139,114	139,114	-	12,411	12,411	-		
OTHER																
MISCELLANEOUS BUDGET	-	-	221	183	(38)	2,210	2,066	(144)	-	-	-	3,806	3,806	-		
PENSION CONTRIBUTIONS	-	-	508	510	2	5,104	5,106	2	-	-	-	6,392	6,392	-		
TOTAL	307,375	311,555	\$ 2,551	\$ 2,643	\$ 92	\$ 25,578	\$ 25,534	\$ (44)	311,033	311,033	-	\$ 34,693	\$ 34,693	\$ -		

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: APRIL
FISCAL YEAR 2009**

	<u>FULL-TIME POSITIONS</u>			<u>FULL-TIME POSITIONS</u>		
	<u>CURRENT MONTH</u>			<u>FISCAL YEAR 2009 PROJECTIONS</u>		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	50,852	50,733	(119)	49,937	49,937	-
FIRE DEPT.	16,166	16,201	35	16,090	16,090	-
DEPT. OF CORRECTION	10,580	10,983	403	10,880	10,880	-
SANITATION DEPT.	9,675	9,634	(41)	9,692	9,692	-
HEALTH & WELFARE						
ADMIN. FOR CHILD SERVICES	6,887	6,892	5	6,832	6,832	-
DEPT. OF SOCIAL SERVICES	14,138	15,156	1,018	15,156	15,156	-
DEPT. OF HOMELESS SERVICES	2,076	2,220	144	2,256	2,256	-
HEALTH & MENTAL HYGIENE	5,220	5,642	422	5,642	5,642	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,785	6,150	365	6,150	6,150	-
TRANSPORTATION DEPT.	4,412	4,885	473	4,905	4,905	-
PARKS & RECREATION DEPT.	3,785	3,590	(195)	3,594	3,594	-
CITYWIDE ADMIN. SERVICES	2,051	2,169	118	2,159	2,159	-
ALL OTHER	26,031	26,762	731	26,784	26,784	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,954	122,140	(1,814)	122,144	122,144	-
TOTAL	281,612	283,157	1,545	282,221	282,221	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on May 1, 2009.

There are 307,375 filled positions as of April of which 281,612 are full-time positions and 25,763 are full-time equivalent positions. Of the 307,375 filled positions, 266,859 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2009) 282,221 of the 311,033 positions are full-time and 267,991 of the 311,033 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2009 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(177) million year-to-date variance is primarily due to:

- \$47 million in delayed encumbrances, primarily for special expense and general contractual services.
- \$(29) million in accelerated encumbrances, primarily for advertising and telephone and other communications.
- \$(195) million in personal services, including \$(191) million for collective bargaining, \$(67) million for overtime, \$(15) million for differentials and \$(5) million for holiday pay, offset by \$41 million for full-time normal gross, \$30 million for uniformed full-time normal gross, \$7 million for unsalaried positions and \$4 million for fringe benefits.

Fire Department: The \$41 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, primarily general contractual services.
- \$(10) million in accelerated encumbrances, primarily for motor vehicles.
- \$14 million in personal services, including \$17 million for overtime, \$7 million for full-time normal gross, and \$6 million for uniformed full-time normal gross, offset by \$(18) million for backpay that will be journaled back to prior years.

Department of Correction: The \$21 million year-to-date variance is primarily due to:

- \$14 million in delayed encumbrances, primarily for heat, light and power.
- \$(3) million in accelerated encumbrances, primarily for food and forage supplies.
- \$10 million in personal services.

Department of Sanitation: The \$14 million year-to-date variance is primarily due to:

- \$9 million in delayed encumbrances, primarily for heat, light and power.
- \$(13) million in accelerated encumbrances, primarily for motor vehicle fuel, and general supplies and materials.
- \$18 million in personal services, including \$13 million for uniformed overtime and \$5 million for fringe benefits, offset by \$(4) million for uniformed full-time normal gross.

Department of Social Services: The \$618 million year-to-date variance is primarily due to:

- \$698 million in delayed encumbrances, including \$630 million for medical assistance, \$34 million for aid to dependent children, \$11 million for home care services, \$4 million for non-grant charges, \$3 million for homeless family services and \$3 million for heat, light and power.
- \$(80) million in accelerated encumbrances, including \$(15) million for payments for home relief, \$(13) million for home energy assistance program, \$(7) million for AIDS services, \$(6) million for professional computer services and \$(4) million for protective services for adults.

Department of Homeless Services: The \$72 million year-to-date variance is primarily due to:

- \$78 million in delayed encumbrances, primarily for homeless family services and temporary services.

- \$(4) million in accelerated encumbrances, primarily for transportation expenditures and professional computer services.

Department of Health and Mental Hygiene: The \$115 million year-to-date variance is primarily due to:

- \$83 million in delayed encumbrances, including \$19 million for general contractual services, \$10 million for mental hygiene services, \$9 million for other professional services, \$7 million for AIDS services, \$7 million for hospitals contracts, \$4 million for data processing supplies, \$3 million for heat, light and power and \$3 million for general supplies and materials.
- \$32 million in personal services, primarily for full-time normal gross.

Department of Housing Preservation and Development: The \$33 million year-to-date variance is primarily due to:

- \$43 million in delayed encumbrances, primarily for general contractual services and community consultant contracts.
- \$(6) million in accelerated encumbrances, primarily for general maintenance and repairs.
- \$(4) million in personal services.

Department of Environmental Protection: The \$50 million year-to-date variance is primarily due to:

- \$73 million in delayed encumbrances, including \$20 million for other general expenses, \$16 million for heat, light and power, \$14 million for general supplies and materials and \$8 million for general contractual services.
- \$(22) million in accelerated encumbrances, primarily for taxes and licenses and fuel oil.

Department of Transportation: The \$30 million year-to-date variance is primarily due to:

- \$78 million in delayed encumbrances, including \$35 million for general contractual services, \$17 million for

general equipment , \$12 million for heat, light and power and \$9 million for general supplies and materials.

- \$(41) million in accelerated encumbrances, primarily for other professional services and professional engineer and architect services.
- \$(7) million in personal services.

Department of Citywide Administrative Services: The \$41 million year-to-date variance is primarily due to:

- \$43 million in delayed encumbrances, primarily for heat, light and power and general contractual services.
- \$(4) million in accelerated encumbrances, primarily for general supplies and materials.
- \$2 million in personal services.

Department of Education: The \$88 million year-to-date variance is primarily due to:

- \$234 million in personal services, of which \$(39) million represents backpay that will be journaled to prior years and \$273 million represents the current year spending variance.
- \$(146) million in OTPS, reflecting accelerated encumbrances of \$(187) million for contract payments, \$(59) million for other professional services, \$(48) million for maintenance and operation of infrastructure, \$(36) million for professional curriculum and development services, \$(28) million for professional computer services, \$(21) million for transportation of pupils, \$(21) million for general contractual services, \$(19) million for professional direct educational services, \$(19) million for fuel oil, \$(13) million for data processing supplies, \$(9) million for general equipment, \$(3) million for professional legal services and \$(3) million for other books, offset by delayed encumbrances of \$181 million for general supplies and materials, \$50 million for heat, light and power, \$18 million for food and forage supplies, \$15 million for NYCTA reduction for school children, \$12 million for city employees training program, \$12 million for rentals of land, buildings and structures, \$9 million for tuition payments for foster care, \$6 million for library books, \$6 million for private bus company reduced fares for school children, \$5 million for data processing equipment and \$3 million for temporary services.

Higher Education: The \$(20) million year-to-date variance is primarily due to:

- \$(13) million in OTPS, primarily for senior college expenses.
- \$(7) million in personal services.

Miscellaneous: The \$(50) million year-to-date variance is primarily due to:

- \$(142) million in fringe benefits for earlier than expected encumbrances.
- \$77 million in transit subsidies for later than expected encumbrances.
- \$(8) million in judgment and claims for prior year charges.
- \$23 million in other primarily due to payments to delegate agencies and other professional services.

Debt Service: The \$100 million year-to-date variance is primarily due to:

- \$113 million for later than expected encumbrances, including \$105 million for general interest on bonds and \$8 million for interest exchange agreements.
- \$(13) million for earlier than expected encumbrances primarily due to lease debt.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2009		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
TRANSIT	\$0.0 (C)	\$0.0 (C)	\$71.3 (C)	\$1.0 (C)	\$110.0 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	32.2 (N)
HIGHWAY AND STREETS	15.7 (C)	16.7 (C)	110.2 (C)	108.0 (C)	313.4 (C)
	0.2 (N)	0.0 (N)	107.8 (N)	35.4 (N)	188.6 (N)
HIGHWAY BRIDGES	38.6 (C)	24.2 (C)	208.4 (C)	194.6 (C)	280.6 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	184.8 (N)
WATERWAY BRIDGES	6.1 (C)	8.5 (C)	19.0 (C)	37.6 (C)	(23.8) (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	15.7 (N)
WATER SUPPLY	1.5 (C)	0.0 (C)	40.3 (C)	(0.0) (C)	289.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	46.2 (C)	1.2 (C)	566.2 (C)	46.9 (C)	847.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
SEWERS	9.3 (C)	2.2 (C)	90.6 (C)	89.1 (C)	200.6 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.1 (N)	0.2 (N)
WATER POLLUTION CONTROL	72.8 (C)	15.0 (C)	995.4 (C)	161.5 (C)	1,608.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	29.0 (N)
ECONOMIC DEVELOPMENT	40.9 (C)	0.0 (C)	273.5 (C)	153.5 (C)	1,104.1 (C)
	13.1 (N)	0.0 (N)	36.8 (N)	18.2 (N)	319.2 (N)
PORT DEVELOPMENT	(0.0) (C)	0.0 (C)	(0.0) (C)	0.0 (C)	0.0 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
EDUCATION	129.0 (C)	129.0 (C)	859.3 (C)	859.3 (C)	1,123.1 (C)
	2.1 (N)	0.0 (N)	1,152.1 (N)	1,150.0 (N)	1,668.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2009		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
CORRECTION	8.0 (C)	(0.5) (C)	47.5 (C)	79.8 (C)	144.9 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	3.8 (N)	3.8 (N)
SANITATION	3.2 (C)	14.5 (C)	156.5 (C)	181.0 (C)	348.3 (C)
	0.0 (N)	0.0 (N)	0.6 (N)	1.1 (N)	5.7 (N)
POLICE	52.8 (C)	15.5 (C)	124.4 (C)	80.9 (C)	332.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	0.5 (C)	0.1 (C)	46.2 (C)	39.1 (C)	183.8 (C)
	(1.0) (N)	0.0 (N)	(0.9) (N)	0.1 (N)	22.5 (N)
HOUSING	20.8 (C)	11.3 (C)	99.6 (C)	135.3 (C)	661.5 (C)
	0.0 (N)	0.0 (N)	52.8 (N)	91.8 (N)	189.0 (N)
HOSPITALS	4.2 (C)	70.2 (C)	199.1 (C)	338.9 (C)	414.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	10.2 (C)	17.9 (C)	84.3 (C)	83.1 (C)	362.5 (C)
	0.0 (N)	0.4 (N)	0.0 (N)	0.3 (N)	0.3 (N)
PARKS	46.3 (C)	11.5 (C)	286.3 (C)	215.2 (C)	1,106.0 (C)
	13.6 (N)	1.0 (N)	24.3 (N)	5.4 (N)	224.1 (N)
ALL OTHER DEPARTMENTS	124.2 (C)	99.2 (C)	1,086.9 (C)	773.8 (C)	3,908.2 (C)
	0.5 (N)	0.1 (N)	65.7 (N)	43.4 (N)	346.9 (N)
TOTAL	\$630.3 (C)	\$436.4 (C)	\$5,365.0 (C)	\$3,578.6 (C)	\$13,315.2 (C)
	\$28.5 (N)	\$1.5 (N)	\$1,439.3 (N)	\$1,349.6 (N)	\$3,230.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2009

City Funds:

Total Authorized Commitment Plan	\$13,315
Less: Reserve for Unattained Commitments	<u>(3,563)</u>
Commitment Plan	<u>\$9,752</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,230
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$3,230</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2010 Executive Capital Commitment Plan of \$13,315 million rather than the Financial Plan level of \$9,752 million. The additional \$3,563 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- Waterway Bridges - Reconstruction of Willis Avenue Bridge, totaling \$7.8 million, slipped from April 2009 to May 2009. Deregistration of contracts for the reconstruction of Manhattan Bridge, totaling \$3.3 million, occurred in December 2008. Reconstruction of the Queensboro Bridge, totaling \$5.1 million, slipped from December 2008 to May 2009. Various slippages and advances account for the remaining variance.

- Correction - Purchase of computer equipment, totaling \$4.8 million, slipped from July and August 2008 to May 2009. Riker's Island Infrastructure, totaling \$23.1 million, slipped from July 2008 to May 2009. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition and site development for commercial redevelopment, City-wide, totaling \$105.0 million, advanced from May and June 2009 to July 2008 thru April 2009. Brooklyn Navy Yard, totaling \$6.9 million, advanced from May and June 2009 to February thru April 2009. Modernization and reconstruction of piers, City-wide, totaling \$3.1 million, advanced from June 2009 to March and April 2009. Various slippages and advances account for the remaining variance.

- Fire - Acquisition of vehicles for the Fire Department, totaling \$3.3 million, advanced from May and June 2009 to March and April 2009. Fire Department facility improvements, City-wide, totaling \$3.1 million, advanced from May 2009 to July 2008 thru April 2009. Various slippages and advances account for the remaining variance.

- Highway Bridges - Land acquisition for Highway bridges, totaling \$10.8 million, slipped from April 2009 to May 2009. Reconstruction of highway bridges and structures, City-wide, totaling \$35.0 million, advanced from June 2009 to March 2009. Improvements to the ramp of East 8th Street, totaling \$11.2 million, slipped from December 2008 and April 2009 to May 2009. Painting and protective treatment to preserve Waterway and Highway bridges, City-wide, totaling \$3.0 million, slipped from February and March 2009 to May 2009. Reconstruction of the 11th Avenue Viaduct, totaling \$5.9 million, slipped from March 2009 to May 2009. Reconstruction of Shoreroad Bridge, totaling \$2.1 million, advanced from June 2009 to January 2009. Reconstruction of the Hamilton Bridge over the Gowanus Canal, Brooklyn, totaling \$3.2 million, advanced from June 2009 to October 2008 and March 2009. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority City Capital Subsidies, totaling \$35.1 million, advanced from June 2009 to July, August and December 2008 and March and April 2009. Supportive Housing Program, totaling \$2.2 million, slipped from December 2008 to June 2009. Construction of Low Income Rental Housing, totaling \$20.6 million, slipped from December 2008 and February and March 2009 to May 2009. Construction contracts for the Participation Loan Program, totaling \$14.8 million, slipped from December 2008 and March 2009 to May 2009. Mixed Income Rental Program, totaling \$9.1 million, slipped from March and April 2009 to May 2009. Third party transfer programs, totaling \$16.7 million, slipped from December 2008 to May 2009. Multi-Family new construction, totaling \$4.7 million, slipped from March 2009 to May 2009. Costs incidental to projects in other sites, totaling \$2.3 million, slipped from December 2008 and March and April 2009 to May 2009. Damp projects, totaling \$4.2 million, slipped from April 2009 to May 2009. Various slippages and advances account for the remaining variance.

- Parks - Construction and reconstruction of playgrounds and recreation facilities, totaling \$9.4 million, advanced from June 2009 to July 2008 thru April 2009. Construction and reconstruction of Ferry Point Park, totaling \$5.6 million, advanced from June 2009 to April 2009. Street and park tree planting, City-wide, totaling \$11.6 million, advanced from June 2009 to March and April 2009. Improvements to Downing Stadium, totaling \$21.7 million, advanced from June 2009 to November 2008. Development of Waterfront Park in Williamsburg and Greenpoint, totaling \$3.9 million, advanced from June 2009 to April 2009. Park improvements, City-wide, totaling \$9.6 million, advanced from May and June 2009 to April 2009. Fresh Kills Park improvements, totaling \$7.0 million, slipped from April 2009 to May 2009. Improvements to Roberto Clemente State Park,

totaling \$10.0 million, advanced from June 2009 to March 2009. Various slippages and advances account for the remaining variance.

- Police - Improvements to Police Department property, City-wide, totaling \$2.6 million, slipped from February thru April 2009 to May 2009. Police Department equipment, totaling \$18.6 million, advanced from June 2009 to April 2009. Acquisition and installation of computer equipment, City-wide, totaling \$7.3 million, advanced from June 2009 to February thru April 2009. Construction of a new police train, totaling \$2.2 million, advanced from June 2009 to March and April 2009. New public answering center, totaling \$21.4 million, advanced from May 2009 to April 2009. New Staten Island Precinct, totaling \$4.4 million, slipped from April 2009 to May 2009. Various slippages and advances account for the remaining variance.
- Sanitation - Purchase of collection trucks and equipment, totaling \$4.3 million, slipped from March 2009 to May 2009. Improvements to garages and other facilities, totaling \$4.3 million, slipped from July 2008 thru April 2009 to May 2009. Construction of Marine Transfer Station, totaling \$12.2 million, slipped from April 2009 to May 2009. Purchase of electronic data processing equipment for the Department of Sanitation, totaling \$2.4 million, slipped from March 2009 to May 2009. Various slippages and advances account for the remaining variance.
- Transit - Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2009 to October 2008. Various transit authority projects, totaling \$34.6 million, advanced from June 2009 to August 2008. Various slippages and advances account for the remaining variance.
- Water Supply - Additional water supply emergency and permanent, totaling \$26.4 million, advanced from June 2009 to September 2008 thru January 2009. Contract for City tunnel number 3, stage 2, totaling \$13.0 million, advanced from June 2009 to December 2008 thru April 2009. Various slippages and advances account for the remaining variance.
- Water Mains - Trunk main extensions and improvements, totaling \$3.7 million, slipped from March and April 2009 to May 2009. Construction of the Croton Filtration Plant, totaling \$270.1 million, advanced from May and June 2009 to August 2008 thru April 2009. Improvements to structures on watersheds outside the City, totaling \$254.8 million, advanced from June 2009 to July 2008 thru April 2009.

Deregistration of contracts improvements to Water supply, City-wide, totaling \$3.1 million, occurred in March 2009. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Hunts Point Water Pollution Control project, totaling \$8.8 million, advanced from June 2009 to July 2008 thru April 2009. Ward's Island Water Pollution Control Plant, totaling \$19.1 million, advanced from June 2009 to July 2008 thru April 2009. Reconstruction of water pollution control projects, City-wide, totaling \$54.3 million, advanced from June 2009 to July 2008 thru April 2009. Construction of combined sewer overflow abatement, totaling \$32.4 million, advanced from June 2009 to September 2008 thru April 2009. Twenty Sixth Ward Water Pollution Control Plant, totaling \$11.1 million, advanced from June 2009 to July 2008 thru April 2009. Spring Creek Water Pollution Control Plant, totaling \$2.5 million, advanced from June 2009 to July 2008 thru April 2009. Engineering, architecture and administrative cost associated with construction at the Department of Environmental Protection, totaling \$18.0 million, advanced from June 2009 to August, September and December 2008 and January thru April 2009. Construction and reconstruction of pumping stations, City-wide, totaling \$3.1 million, advanced from June 2009 to August 2008 thru April 2009. Upgrade Tallmans Island, totaling \$6.9 million, advanced from June 2009 to July thru December 2008 and February thru April 2009. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$624.9 million, advanced from June 2009 to July thru December 2008 and February and April 2009. Rockaway Water Pollution Control Plant, totaling \$6.6 million, advanced from June 2009 to January 2009. City-wide sludge disposal facilities, totaling \$2.3 million, advanced from June 2009 to July 2008 thru April 2009. Bionutrient removal facilities, City-wide, totaling \$16.8 million, advanced from June 2009 to August thru November 2008 and January thru April 2009. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$4.1 million, advanced from June 2009 to July 2008 thru April 2009. Contracts for Bowery Bay Water Pollution Control Plant, totaling \$10.2 million, advanced from June 2009 to July 2008 thru April 2009. Various slippages and advances account for the remaining variance.

Others

- Improvements to structures and facilities for Children Services, totaling \$6.4 million, slipped from January thru April 2009 to May 2009. Equipment for the Administration for Children's Services, City-wide, totaling \$6.7 million, slipped from April 2009 to May 2009.

- Purchase of EDP equipment, totaling \$25.5 million, advanced from June 2009 to March and April 2009. Emergency communication system and facilities, totaling \$16.5 million, advanced from June 2009 to March and April 2009.
- Purchase of EDP equipment for the Department of Environmental Protection, totaling \$4.8 million, advanced from June 2009 to July, November and December 2008. Purchase of electronic data processing equipment for the Department of Environmental Protection, totaling \$3.8 million, advanced from June 2009 to December 2008 thru March 2009. Acquisition and construction and reconstruction to leased spaces, totaling \$2.5 million, advanced from June 2009 to February thru April 2009. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$8.4 million, advanced from May and June 2009 to April 2009. Installation of water measuring devices, City-wide, totaling \$112.1 million, advanced from June 2009 to July 2008 thru April 2009.
- City University improvements to Community colleges, totaling \$34.7 million, advanced from June 2009 to March and April 2009.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for libraries Brooklyn, totaling \$6.2 million, slipped from April 2009 to May 2009. Construction reconstruction, improvements, acquisitions, outfitting and equipment for libraries in Queens, totaling \$6.4 million, slipped from July, August and December 2008 and February 2009 to May 2009. Contracts for the construction, reconstruction improvements, acquisitions, initial outfitting and the purchase of equipment to Branch Libraries in Manhattan, Bronx and Staten Island, totaling \$15.7 million, slipped from April 2009 to June 2009.
- Purchase of electronic data processing equipment, totaling \$102.0 million, advanced from June 2009 to February thru April 2009. Purchase of electronic data processing equipment for FISA, totaling \$3.9 million, advanced from June 2009 to March and April 2009. Financing capital expenditures, totaling \$27.1 million, occurred in August thru December 2008 and January thru April 2009. Capital projects in connection with judgments and settlements, totaling \$8.1 million, slipped from April 2009 to May 2009. Financing debt issuance, totaling \$10.2 million, occurred in January and February 2009.

- Computer equipment for the Department of Transportation, totaling \$4.1 million, advanced from June 2009 to January and April 2009.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Business Services, Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Transportation, the Department of Information Technology and Telecommunications.

Economic Development

- Acquisition, site development, construction and reconstruction related to Economic development, totaling \$17.9 million, advanced from June 2009 to October 2008 and March and April 2009. Various slippages and advances account for the remaining variance.

Highways

- Resurfacing of streets, City-wide, totaling \$74.6 million, advanced from June 2009 to March 2009. Various slippages and advances account for the remaining variance.

Housing

- The Participation Loan Program, totaling \$4.7 million, slipped from December 2008 and March 2009 to May 2009. Deregistration of Contracts for mixed income housing, totaling \$3.6 million, occurred in November 2008. The Support Housing Program, totaling \$8.2 million, slipped from December 2008 and January 2009 to May 2009. Construction of Assisted Living Article 11 Housing, totaling \$3.5 million, slipped from March 2009 to May 2009. Supportive Housing Rehabilitation, totaling \$2.3 million, slipped from December 2008 to June 2009. New Low Income rental housing program, totaling \$14.9 million, slipped from December 2008 thru March 2009 to June 2009. Various slippages and advances account for the remaining variance.

Parks

- Acquisition for property for playgrounds and recreation facilities, totaling \$5.6 million, advanced from June 2009 to February 2009. Construction and reconstruction of playgrounds and Recreational Facilities, totaling \$12.8 million, advanced from June 2009 to July 2008 thru April 2009. Various slippages and advances account for the remaining variance.

Others

- Replacement of parking meters, totaling \$8.5 million, advanced from June 2009 to November 2008 and January 2009. Various slippages and advances account for the remaining variance.

- The installation and construction of the ECTP Emergency Communication Systems and facilities, totaling \$8.5 million, advanced from June 2009 to August and September 2008 and March 2009.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR 2009	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$55.0 (C) 0.0 (N)	\$60.7 (C) 0.9 (N)
HIGHWAY AND STREETS	8.3 (C) 2.1 (N)		172.2 (C) 93.5 (N)	316.1 (C) 26.3 (N)
HIGHWAY BRIDGES	11.1 (C) 0.0 (N)		125.0 (C) 3.0 (N)	234.6 (C) 9.9 (N)
WATERWAY BRIDGES	9.8 (C) 4.5 (N)		136.0 (C) 87.7 (N)	212.3 (C) 110.8 (N)
WATER SUPPLY	3.8 (C) 0.0 (N)		83.6 (C) 0.0 (N)	192.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	107.3 (C) 0.0 (N)		981.0 (C) 0.0 (N)	1,079.4 (C) 0.1 (N)
SEWERS	21.2 (C) 0.0 (N)		155.3 (C) 0.1 (N)	149.5 (C) 0.2 (N)
WATER POLLUTION CONTROL	88.2 (C) 0.3 (N)		849.8 (C) 7.4 (N)	943.1 (C) 12.6 (N)
ECONOMIC DEVELOPMENT	13.5 (C) 4.4 (N)		200.4 (C) 42.3 (N)	228.9 (C) 46.8 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)		0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	393.8 (C) 6.2 (N)		463.7 (C) 1,936.3 (N)	507.2 (C) 2,753.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR 2009	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	2.0 (C)		67.5 (C)	91.1 (C)
	0.0 (N)		0.0 (N)	0.1 (N)
SANITATION	14.0 (C)		192.1 (C)	252.2 (C)
	0.2 (N)		1.0 (N)	1.4 (N)
POLICE	6.1 (C)		60.0 (C)	89.6 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	10.4 (C)		112.3 (C)	136.2 (C)
	0.3 (N)		11.0 (N)	9.1 (N)
HOUSING	13.7 (C)		190.5 (C)	231.2 (C)
	2.1 (N)		65.4 (N)	73.2 (N)
HOSPITALS	25.6 (C)		142.6 (C)	169.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	13.2 (C)		106.1 (C)	144.9 (C)
	0.0 (N)		0.5 (N)	0.5 (N)
PARKS	60.9 (C)		394.4 (C)	475.1 (C)
	1.0 (N)		28.5 (N)	33.4 (N)
ALL OTHER DEPARTMENTS	117.3 (C)		1,150.4 (C)	1,494.3 (C)
	6.2 (N)		56.7 (N)	65.7 (N)
TOTAL	\$920.1 (C)		\$5,638.0 (C)	\$7,008.0 (C)
	\$27.2 (N)		\$2,333.5 (N)	\$3,144.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2009

	ACTUAL										FORECAST		12 Months	ADJUST- MENTS	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
CASH INFLOWS																
CURRENT																
GENERAL PROPERTY TAX	\$3,835	\$133	\$642	\$248	\$6	\$1,492	\$3,602	\$81	\$826	\$339	\$64	\$2,867	\$14,135	\$273	\$14,408	
OTHER TAXES	489	1,048	3,201	1,217	1,269	2,337	2,467	1,020	2,288	1,786	766	3,462	21,350	788	22,138	
FEDERAL GRANTS	157	88	205	179	336	316	370	697	644	398	402	492	4,284	1,914	6,198	
STATE GRANTS	150	317	841	269	462	854	365	98	3,581	304	1,796	1,166	10,203	1,880	12,083	
OTHER CATEGORICAL UNRESTRICTED (NET OF DISALL.)	51	77	35	25	29	35	(2)	107	39	68	111	103	678	435	1,113	
MISCELLANEOUS REVENUES	618	302	382	329	335	248	271	400	349	309	556	301	4,400	42	4,442	
CAPITAL INTER-FUND TRANSFERS	-	14	19	25	32	41	24	34	100	22	39	25	375	97	472	
SUBTOTAL	5,300	1,979	5,325	2,292	2,469	5,323	7,097	2,437	7,826	3,226	3,730	8,406	55,410	5,769	61,179	
PRIOR																
OTHER TAXES	504	231	17	-	-	-	-	-	-	-	-	-	752	-	752	
FEDERAL GRANTS	302	180	320	276	113	104	57	40	7	(79)	78	193	1,591	370	1,961	
STATE GRANTS	120	293	449	160	106	142	7	11	55	146	136	109	1,734	871	2,605	
OTHER CATEGORICAL UNRESTRICTED	6	12	67	6	3	3	51	39	4	19	35	45	290	39	329	
MISC. REVENUE/CAPITAL IFA	101	-	63	-	-	165	-	-	14	-	-	-	242	-	242	
SUBTOTAL	1,033	716	916	442	222	414	115	90	80	86	249	347	4,710	1,179	5,889	
CAPITAL																
CAPITAL TRANSFERS FEDERAL AND STATE	514	110	1,194	803	631	639	545	550	528	565	896	1,545	8,520	(1,512)	7,008	
OTHER																
SENIOR COLLEGES	419	1	-	1	290	1	113	1	425	-	140	694	2,085	(418)	1,667	
HOLDING ACCT. & OTHER ADJ.	5	(1)	(3)	23	(14)	(2)	4	(4)	(1)	10	(17)	-	-	-	-	
OTHER SOURCES	-	33	182	135	-	-	306	397	-	-	-	85	1,138	-	1,138	
TOTAL INFLOWS	\$7,544	\$3,065	\$7,705	\$4,055	\$3,930	\$6,440	\$8,679	\$3,653	\$9,094	\$4,139	\$5,049	\$11,690	\$75,043	\$4,982	\$80,025	
CASH OUTFLOWS																
CURRENT																
PS	\$1,378	\$1,819	\$2,513	\$3,095	\$2,600	\$2,702	\$2,615	\$2,622	\$2,708	\$2,635	\$3,142	\$4,071	\$31,900	\$2,793	\$34,693	
OTPS	1,170	1,496	1,837	1,896	1,668	1,865	1,475	1,879	1,592	1,469	1,605	4,745	22,697	2,150	24,847	
DEBT SERVICE	33	11	12	14	31	11	24	11	11	31	61	1,389	1,639	-	1,639	
SUBTOTAL	2,581	3,326	4,362	5,005	4,299	4,578	4,114	4,512	4,311	4,135	4,808	10,205	56,236	4,943	61,179	
PRIOR																
PS	1,307	1,249	41	25	195	48	84	131	31	16	78	25	3,230	-	3,230	
OTPS	948	335	35	-	157	68	105	288	164	94	26	10	2,230	-	2,230	
OTHER TAXES DISALLOWANCE RESERVE	88	221	-	-	-	-	-	-	-	-	-	-	309	-	309	
SUBTOTAL	2,343	1,805	76	25	352	116	189	419	195	110	104	35	5,769	1,115	6,884	
CAPITAL																
CITY DISBURSEMENTS FEDERAL AND STATE	490	495	485	531	492	671	520	488	547	920	650	719	7,008	-	7,008	
OTHER																
SENIOR COLLEGES	103	164	80	256	107	104	136	168	130	157	132	130	1,667	-	1,667	
OTHER USES	123	-	-	-	186	388	-	-	183	258	-	-	1,138	-	1,138	
TOTAL OUTFLOWS	\$6,085	\$5,812	\$5,406	\$5,844	\$5,832	\$6,299	\$4,997	\$6,014	\$5,473	\$5,607	\$5,694	\$11,899	\$74,962	\$6,058	\$81,020	
NET CASH FLOW	\$1,459	(\$2,747)	\$2,299	(\$1,789)	(\$1,902)	\$141	\$3,682	(\$2,361)	\$3,621	(\$1,468)	(\$645)	(\$209)	\$81	(\$1,076)	(\$995)	
BEGINNING BALANCE	\$5,359	\$6,818	\$4,071	\$6,370	\$4,581	\$2,679	\$2,820	\$6,502	\$4,141	\$7,762	\$6,294	\$5,649	\$5,359			
ENDING BALANCE	\$6,818	\$4,071	\$6,370	\$4,581	\$2,679	\$2,820	\$6,502	\$4,141	\$7,762	\$6,294	\$5,649	\$5,440	\$5,440			

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2009

	JUL	AUG	SEP	OCT	ACTUAL		JAN	FEB	MAR	APR	FORECAST		ADJUST-	TOTAL	
					NOV	DEC					MAY	JUN	12 Months	MENTS	
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(103)	(164)	(80)	(256)	(107)	(104)	(136)	(168)	(130)	(157)	(132)	(130)	(1,667)	-	(1,667)
SENIOR COLLEGES INFLOW - CURRENT	1	-	-	-	-	-	108	1	425	-	140	694	1,369	298	1,667
SENIOR COLLEGES INFLOW - PRIOR	418	1	-	1	290	1	5	-	-	-	-	-	716	(716)	-
NET SENIOR COLLEGES	316	(163)	(80)	(255)	183	(103)	(23)	(167)	295	(157)	8	564	418	(418)	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	631	1,051	700	87	523	540	360	772	833	300	970	6,767	(190)	6,577
(INC)/DEC RESTRICTED CASH	39	(708)	(77)	(97)	94	(154)	(116)	190	(244)	(268)	596	575	(170)	(1,322)	(1,492)
SUBTOTAL	39	(77)	974	603	181	369	424	550	528	565	896	1,545	6,597	(1,512)	5,085
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	334	389	350	338	-	-	-	-	-	-	-	1,411	-	1,411
(INC)/DEC RESTRICTED CASH	475	(147)	(169)	(150)	112	270	121	-	-	-	-	-	512	-	512
SUBTOTAL	475	187	220	200	450	270	121	-	-	-	-	-	1,923	-	1,923
TOTAL CITY CAPITAL TRANSFERS	514	110	1,194	803	631	639	545	550	528	565	896	1,545	8,520	(1,512)	7,008
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	23	86	91	359	332	65	499	182	236	252	51	613	2,789	355	3,144
PRIOR	250	141	-	-	-	-	-	-	-	-	-	-	391	(391)	-
TOTAL FEDERAL AND STATE INFLOWS	273	227	91	359	332	65	499	182	236	252	51	613	3,180	(36)	3,144
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(490)	(495)	(485)	(531)	(492)	(671)	(520)	(488)	(547)	(920)	(650)	(719)	(7,008)	-	(7,008)
FEDERAL AND STATE	(445)	(22)	(403)	(27)	(396)	(442)	(38)	(427)	(107)	(27)	-	(810)	(3,144)	-	(3,144)
TOTAL OUTFLOWS	(935)	(517)	(888)	(558)	(888)	(1,113)	(558)	(915)	(654)	(947)	(650)	(1,529)	(10,152)	-	(10,152)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	24	(385)	709	272	139	(32)	25	62	(19)	(355)	246	826	1,512	(1,512)	-
NET NON-CITY CAPITAL	(172)	205	(312)	332	(64)	(377)	461	(245)	129	225	51	(197)	36	(36)	-
NET TOTAL CAPITAL	(148)	(180)	397	604	75	(409)	486	(183)	110	(130)	297	629	1,548	(1,548)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2008 beginning balance is consistent with the FY 2008 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2009 ending balance includes deferred revenue from FY 2010 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

Financial Plan Summary (1)
Agency: Health & Hospitals Corporation
(\$ in millions)

Month: March
FISCAL YEAR: 2009

DESCRIPTION	CURRENT MONTH(1)			YTD MAR (1)			FISCAL YEAR 2009		
	ACTUAL(1)	PLAN (3)	BETTER/ (WORSE)	ACTUAL (1)	PLAN (3)	BETTER/ (WORSE)	FORECAST	PLAN (3)	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	123.513	126.150	(2.637)	1,111.617	1,135.350	(23.733)	1,513.800	1,513.800	-
UPL	-	-	-	374.531	374.531	-	507.100	507.100	-
MEDICARE	53.432	53.294	0.137	480.887	479.650	1.237	606.200	606.200	-
OTHER (THIRD PARTY & SELFPAY)	77.276	80.682	(3.407)	728.923	726.141	2.782	982.600	982.600	-
POOLS	38.443	38.175	0.268	345.990	343.575	2.415	458.100	458.100	-
DISPROPORTIONATE SHARE PAYMENT	-	-	-	247.500	247.500	-	330.000	330.000	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	8.642	8.642	-	77.782	77.782	-	121.400	121.400	-
GRANTS	16.663	18.259	(1.596)	149.969	164.331	(14.362)	264.700	264.700	-
OTHER REVENUE	3.998	3.200	0.798	30.417	28.800	1.617	38.400	38.400	-
METROPLUS PREMIUM REVENUE	77.240	75.518	1.721	695.159	679.666	15.493	962.700	962.700	-
TOTAL REVENUE	399.208	403.922	(4.714)	4,242.775	4,257.327	(14.552)	5,785.000	5,785.000	-
EXPENDITURES									
PERSONAL SERVICES	210.358	211.283	0.926	1,893.220	1,901.550	8.330	2,535.400	2,535.400	-
(2) FRINGE BENEFITS	79.783	78.845	(0.938)	718.051	709.605	(8.446)	1,037.400	1,037.400	-
OTHER THAN PERSONAL SERVICES	149.484	148.419	(1.066)	1,345.359	1,335.768	(9.591)	1,792.600	1,792.600	-
AFFILIATION CONTRACTS	63.413	64.167	0.754	570.718	577.500	6.782	770.000	770.000	-
DEPRECIATION	19.414	19.392	(0.022)	174.724	174.525	(0.199)	232.700	232.700	-
POSTEMPLOYMENT BENEFITS (OTHER THAN PENSIONS)	34.633	34.633	-	311.700	311.700	-	335.600	335.600	-
TOTAL EXPENDITURES	557.086	556.739	(0.347)	5,013.772	5,010.648	(3.124)	6,703.700	6,703.700	-
SURPLUS/(DEFICIT)	(157.878)	(152.817)	(5.061)	(770.997)	(753.321)	(17.676)	(918.700)	(918.700)	-
NON-OPERATING INCOME/(EXPENSE)	(7.25)	(7.23)	(0.01)	(65.207)	(65.09)	(0.115)	(106.100)	(106.100)	-
CASH BALANCE BEGINNING PERIOD							879.700	879.700	-
CORRECTIVE ACTIONS							-	-	-
ACCRUAL TO CASH ADJUSTMENT							382.500	382.500	-
CASH BALANCE END OF PERIOD							237.400	237.400	-

Notes:

(1) All actual data for this analysis are preliminary.

(2) Fringe Benefits number has been adjusted to exclude postemployment benefits other than pensions. This is a non-cash liability estimated to be \$83.9m in the first quarter and \$335.6m for the fiscal year.

(3) Plan numbers are based on the FY 2010 Executive Financial Plan.

FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- MARCH 2009
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2009*		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2009 Adopted FORECAST	BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	180.8	184.7	(3.9)	511.6	518.7	(7.1)	2,154.2	2,154.2	0.0
Bus Farebox Revenue	68.3	68.9	(0.6)	191.7	191.4	0.3	795.6	795.6	0.0
Paratransit Farebox Revenue	1.1	1.1	0.0	3.0	3.1	(0.1)	13.3	13.3	0.0
Fair Media Liability	4.0	3.9	0.1	12.0	11.7	0.3	47.1	47.1	0.0
Fare Increase 6/1/09 (1)	0.0	0.0	0.0	0.0	0.0	0.0	395.7	395.7	0.0
Additional Actions for Budget Balance:									
Revenue Impact (2)	0.0	0.0	0.0	0.0	0.0	0.0	3.2	3.2	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	11.8	11.8	0.0	30.0	30.0	0.0	103.8	103.8	0.0
Paratransit Reimbursement	6.3	7.9	(1.6)	18.3	23.7	(5.4)	94.8	94.8	0.0
Other	10.6	11.2	(0.6)	28.7	29.4	(0.7)	110.8	110.8	0.0
Capital and Other Reimbursements	<u>77.1</u>	<u>71.0</u>	<u>6.1</u>	<u>218.7</u>	<u>218.9</u>	<u>(0.2)</u>	<u>910.7</u>	<u>910.7</u>	<u>0.0</u>
TOTAL	360.0	360.0	(0.5)	1,014.0	1,026.9	(12.9)	4,629.2	4,629.2	0.0
EXPENDITURES (Non-Reimbursable):									
Payroll	232.3	234.3	(2.0)	694.5	692.6	1.9	2,826.8	2,826.8	0.0
Overtime	22.5	20.7	1.8	61.8	61.6	0.2	248.9	248.9	0.0
Health & Welfare	38.2	40.2	(2.0)	114.5	121.0	(6.5)	496.1	496.1	0.0
OPEB Current Payment	21.9	21.2	0.7	64.5	63.9	0.6	261.9	261.9	0.0
Pensions	15.7	15.0	0.7	48.1	45.0	3.1	702.2	702.2	0.0
Other Fringe Benefits	18.8	21.7	(2.9)	58.4	63.0	(4.6)	257.0	257.0	0.0
Total Reimbursable Overhead	(17.6)	(15.6)	(2.0)	(51.6)	(50.2)	(1.4)	(202.2)	(202.2)	0.0
Traction & Propulsion Power	13.9	17.2	(3.3)	51.3	49.3	2.0	192.8	192.8	0.0
Fuel for Buses & Trains	7.7	14.2	(6.5)	27.6	43.6	(16.0)	174.3	174.3	0.0
Insurance	3.6	4.1	(0.5)	10.8	10.9	(0.1)	48.9	48.9	0.0
Claims	6.4	6.4	0.0	19.2	19.2	0.0	76.5	76.5	0.0
Paratransit Service Contracts	31.2	32.4	(1.2)	86.0	90.9	(4.9)	366.7	366.7	0.0
Misc. & Other Operating Contracts	30.5	23.0	7.5	65.3	64.5	0.8	234.2	234.2	0.0
Professional Service Contracts	5.4	9.2	(3.8)	20.7	24.4	(3.7)	98.2	98.2	0.0
Materials & Supplies	31.8	27.2	4.6	84.8	76.9	7.9	325.6	325.6	0.0
Other Business Expenses	3.1	4.8	(1.7)	9.2	11.6	(2.4)	44.8	44.8	0.0
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Additional Actions for Budget Balance:									
Expense Impact	0.0	(2.4)	2.4	0.0	(7.1)	7.1	(151.1)	(151.1)	0.0
Contribution to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	<u>77.1</u>	<u>71.0</u>	<u>6.1</u>	<u>218.7</u>	<u>218.9</u>	<u>(0.2)</u>	<u>910.7</u>	<u>910.7</u>	<u>0.0</u>
TOTAL	542.5	544.6	(2.1)	1,583.8	1,600.0	(16.2)	6,912.3	6,912.3	0.0
Depreciation Expense	100.7	96.1	4.6	301.3	286.6	14.7	1,185.2	1,185.2	0.0
OPEB Account	266.6	263.9	2.7	266.6	263.9	2.7	1,055.4	1,055.4	0.0
Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OPERATING SURPLUS (DEFICIT)	(549.8)	(544.1)	(5.7)	(1,137.7)	(1,123.6)	(14.1)	(4,523.7)	(4,523.7)	0.0
SUBSIDY REVENUE:									
City Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
State Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bridges & Tunnels Surplus Transfer	1.9	4.3	(2.4)	13.6	16.8	(3.2)	130.5	130.5	0.0
MMTOA Tax Revenue	0.0	0.0	0.0	0.0	0.0	0.0	910.7	910.7	0.0
Petroleum Business Tax Revenue	37.8	44.7	(6.9)	122.2	129.0	(6.8)	531.6	531.6	0.0
Urban Account Tax Revenue	9.9	41.7	(31.8)	42.3	125.2	(82.9)	500.7	500.7	0.0
Mortgage Recording Tax Transfer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Subsidy Adjustments	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>167.4</u>	<u>167.4</u>	<u>0.0</u>
TOTAL	49.6	90.7	(41.1)	178.1	271.0	(92.9)	2,557.3	2,557.3	0.0

FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- MARCH 2009
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2009*		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2009 Adopted FORECAST	BUDGET	OVER/ (UNDER)
NET OPERATING SURPLUS (DEFICIT)									
AFTER SUBSIDIES	(500.2)	(453.4)	(46.8)	(959.6)	(852.6)	(107.0)	(1,966.4)	(1,966.4)	0.0
Baseline Debt Service Expense	49.9	54.2	(4.3)	146.4	162.7	(16.3)	650.6	650.6	0.0
Cash Defeasance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Planned Long-term Refinancing of \$50 million note due 11/15/2009(2)	(2.9)	(2.9)	0.0	(8.8)	(8.8)	0.0	(35.0)	(35.0)	0.0
Investment Income	(0.1)	(0.1)	0.0	(0.4)	(0.4)	0.0	(1.4)	(1.4)	1.4
2010-2014 Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SURPLUS (DEFICIT)	(547.1)	(504.6)	(42.5)	(1,096.9)	(1,006.2)	(90.7)	(2,580.7)	(2,580.7)	0.0
LOAN FROM (TO) MTA STABILIZATION FUND	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2009 MTA Program to Eliminate GAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including MTA loans from investment pool, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)	160.2	141.0	19.2	322.2	275.3	46.9	92.7	92.7	0.0
ACCRUAL TO CASH ADJUSTMENT	19.6	3.6	16.0	115.7	89.3	26.4	156.3	156.3	0.0
DEPRECIATION CASH ADJUSTMENT	100.7	96.1	4.6	301.3	286.6	14.7	1,185.2	1,185.2	0.0
OPEB ACCOUNT CASH ADJUSTMENT	266.6	263.9	2.7	266.6	263.9	2.7	1,055.4	1,055.4	0.0
NET CHANGE IN CASH	0.0	0.0	0.0	(91.1)	(91.1)	0.0	(91.1)	(91.1)	0.0
OPENING CASH BALANCE	0.0	0.0	0.0	91.1	91.1	0.0	91.1	91.1	0.0
CLOSING CASH BALANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CITY AID & FARE REIMBURSEMENT									
City Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	158.2	158.2	0.0
Student Fare Reimbursement (City Portion)	5.1	5.1	0.0	13.0	13.0	0.0	45.0	45.0	0.0
Elderly Fare Reimbursement	1.6	1.6	0.0	4.0	4.0	0.0	13.8	13.8	0.0
Paratransit Subsidy (City)	5.6	5.1	0.5	15.5	15.4	0.1	61.5	61.5	0.0
Paratransit Urban Account Tax Revenue	0.7	2.8	(2.1)	2.8	8.3	(5.5)	33.3	33.3	0.0
TOTAL	13.0	14.6	(1.6)	35.3	40.7	(5.4)	311.8	311.8	0.0

* The Fiscal Year used by MTA-New York City Transit is the Calendar Year (January to December).

** Monthly and YTD revenue and expense data are from the May 2009 MTA Report to the Finance Committee. FY09 data are from the MTA-2009 Adopted Budget February Financial Plan 2009-2012, dated February 2009.

**FINANCIAL PLAN SUMMARY
STATEN ISLAND RAILWAY (SIRTOA)
REPORT NO. 7 -- MARCH 2009
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2009*		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Feb. 2009 FORECAST	Adopted BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	0.352	0.320	0.032	0.984	0.936	0.048	4.707	4.707	0.000
Fare Increase 6/1/09	0.000	0.000	0.000	0.000	0.000	0.000	0.644	0.644	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.207	0.191	0.016	0.565	0.597	(0.032)	2.071	2.071	0.000
Capital and Other Reimbursements	0.027	0.118	(0.091)	0.137	0.354	(0.217)	1.487	1.487	0.000
TOTAL	0.586	0.629	(0.043)	1.686	1.887	(0.201)	8.909	8.909	0.000
EXPENDITURES (Non-Reimbursable):									
Payroll	1.225	1.275	(0.050)	3.541	3.800	(0.259)	15.677	15.677	0.000
Overtime	0.117	0.058	0.059	0.342	0.198	0.144	0.762	0.762	0.000
Health & Welfare	0.240	0.266	(0.026)	0.741	0.798	(0.057)	3.129	3.129	0.000
OPEB Current Portion	0.042	0.000	0.042	0.126	0.000	0.126	0.508	0.508	0.000
Pensions	0.463	0.395	0.068	1.380	1.183	0.197	5.465	5.465	0.000
Other Fringe Benefits	0.148	0.105	0.043	0.320	0.305	0.015	1.227	1.227	0.000
Total Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Traction & Propulsion Power	0.239	0.211	0.028	0.717	0.633	0.084	2.987	2.987	0.000
Fuel for Buses & Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.023	0.034	(0.011)	0.067	0.106	(0.039)	0.269	0.269	0.000
Claims	0.022	0.021	0.001	0.068	0.663	(0.595)	0.273	0.273	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Misc. & Other Operating Contracts	0.598	0.197	0.401	1.828	0.591	1.237	10.674	10.674	0.000
Professional Service Contracts	0.030	0.028	0.002	0.088	0.084	0.004	0.356	0.356	0.000
Materials & Supplies	0.120	0.090	0.030	0.309	0.288	0.021	1.029	1.029	0.000
Other Business Expenses	0.000	0.001	(0.001)	0.000	0.001	(0.001)	0.005	0.005	0.000
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Additional Actions for Budget Bal: Expense Impact	0.000	0.000	0.000	0.000	0.000	0.000	(0.197)	(0.197)	0.000
Contribution to Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.027	0.118	(0.091)	0.137	0.354	(0.217)	1.487	1.487	0.000
TOTAL	3.294	2.799	0.495	9.664	9.004	0.660	43.651	43.651	0.000
Depreciation Expense	0.567	0.860	(0.293)	1.747	2.580	(0.833)	10.337	10.337	0.000
OPEB Account	0.225	0.215	0.010	0.675	0.645	0.030	2.700	2.700	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPERATING SURPLUS (DEFICIT)	(3.500)	(3.245)	(0.255)	(10.400)	(10.342)	(0.058)	(47.779)	(47.779)	0.000
SUBSIDY REVENUE:									
City Aid & Fare Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.500	0.500	0.000
State Aid & Fare Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.500	0.500	0.000
Federal Aid	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bridges & Tunnels Surplus Transfer	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MMTOA	0.000	0.000	0.000	0.000	0.000	0.000	2.900	2.900	0.000
Petroleum Business Tax Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Urban Account Tax Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Mortgage Recording Tax Transfer	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Additional Governmental Assistance	3.600	2.000	1.600	6.600	5.400	1.200	31.100	31.100	0.000
TOTAL	3.600	2.000	1.600	6.600	5.400	1.200	35.000	35.000	0.000
SURPLUS (DEFICIT)	0.100	(1.245)	1.345	(3.800)	(4.942)	1.142	(12.779)	(12.779)	0.000
LOAN FROM (TO) MTA STABILIZATION FUND	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including increased ridership revenue, increased state subsidies, use of cash reserve and expenditure reductions)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
ACCRUAL TO CASH ADJUSTMENT	(0.768)	0.136	(0.904)	1.242	1.689	(0.447)	(0.265)	(0.265)	0.000
DEPRECIATION CASH ADJUSTMENT	0.567	0.860	(0.293)	1.747	2.580	(0.833)	10.337	10.337	0.000
OPEB ACCOUNT CASH ADJUSTMENT	0.225	0.215	0.010	0.675	0.645	0.030	2.700	2.700	0.000
NET CHANGE IN CASH	0.124	(0.034)	0.158	(0.136)	(0.028)	(0.108)	(0.007)	(0.007)	0.000
OPENING CASH BALANCE	(0.260)	0.006	(0.266)	0.000	0.000	0.000	0.000	0.000	0.000
CLOSING CASH BALANCE	(0.136)	(0.028)	(0.108)	(0.136)	(0.028)	(0.108)	(0.007)	(0.007)	0.000

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

** All monthly and YTD financial data are from the May 2009 MTA Report to the Finance Committee Book.
FY08 data are from the MTA-2009 Adopted Budget February Financial Plan 2009-2012, dated February 2009.

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2009
Accrual Basis, Dollars in Thousands
HDC Programs Only

Month: March

Reporting Categories	CURRENT MONTH			YEAR TO DATE			HDC FISCAL YEAR - 2009 PLAN
	ACTUAL	PLAN	Differences	ACTUAL	PLAN	Differences	
Operating Revenues							
Interest on Loans	12,343	18,173	(5,830)	65,980	90,864	(24,884)	218,073
Fees and Charges	1,993	2,140	(147)	10,332	10,702	(370)	25,684
Income on Loan Participation Interests	450	500	(50)	3,816	2,500	1,316	6,000
Other Operating Revenues	-	8	(8)	13	42	(29)	100
Subtotal, Operating Revenues	14,786	20,821	(6,035)	80,141	104,108	(23,967)	249,857
Operating Expenses							
Interest, Amortization of Bond Discount/Premium	12,041	20,027	(7,986)	63,643	100,137	(36,494)	240,329
Salaries and Related Expense	1,161	2,618	(1,457)	6,606	13,088	(6,482)	31,412
Trustee and Other Fees	144	332	(188)	884	1,660	(776)	3,983
Amortization of Debt Issuance Costs	269	431	(162)	2,435	2,153	282	5,167
Corporate Operating Expenses	576	442	134	2,088	2,209	(121)	5,300
Subtotal, Operating Expenses	14,191	23,850	(9,659)	75,656	119,247	(43,591)	286,191
Non-Operating Revenues (Expenses)							
Earnings on Investments	2,875	5,210	(2,335)	15,820	26,052	(10,232)	62,525
Non-Operating Revenues (Expenses), Net	469	500	(31)	2,257	2,500	(243)	6,000
Subtotal, Non-Operating Revenues	3,344	5,710	(2,366)	18,077	28,552	(10,475)	68,525
Transfers	69	17	52	475	83	392	200
Change in Net Assets	4,008	2,698	1,310	23,037	13,496	9,541	32,390
Net Assets, Beginning of Period*	1,124,902	1,116,670	8,232	1,105,873	1,105,873	-	1,105,873
Net Assets, End of Period*	1,128,910	1,119,368	9,542	1,128,910	1,119,368	9,542	1,138,263

* Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy.

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION
REPORT NO. 7
(Dollars in Thousands)**

Month: March

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL
	ACTUAL	PLAN	DIFFERENCES	ACTUAL	PLAN	DIFFERENCES	YEAR 2009 PLAN
<u>REVENUE</u>							
Investment Income	1	4	(3)	9	20	(11)	48
Investment Maturities	0	0	0	1,260	1,260	0	2,520
Mortgage Receipts	15	18	(3)	69	90	(21)	217
Transfer of funds from HDC	0	0	0	0	0	0	0
TOTAL	16	22	(6)	1,338	1,370	(32)	2,785
<u>EXPENDITURES</u>							
Program Disbursements:							
TAC Payments	145	129	(16)	668	645	(24)	1,548
Yorkville Subsidy	236	231	(5)	1,155	1,157	2	2,776
TOTAL	381	360	(21)	1,823	1,802	(22)	4,324
<u>SURPLUS (DEFICIT)</u>	(365)	(338)	(27)	(485)	(431)	(54)	(1,539)
<u>CASH & INVESTMENT BALANCE **</u>							
Beginning of Period	22,818	22,577	242	24,015	24,015	0	24,015
End of Period	22,453	22,216	237	22,453	22,216	237	19,694

NOTES:

** The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

ASSUMPTIONS:

The 2009 Plan figures are based on October 2008 actual numbers for all categories, except investment income, due to current market conditions. The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for November 1, 2008 (BOP) and December 31, 2008 (EOP).

**FINANCIAL PLAN SUMMARY
 AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
 REPORT NO. 7
 (MILLIONS OF DOLLARS)**

MONTH: MARCH 2009

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORE- CAST	PLAN	BETTER/ (WORSE)
REVENUE:									
Federal Aid									
State Aid									
City									
Other	0.063	0.680	(0.617)	4.889	6.120	(1.231)	8.166	8.166	0.000
TOTAL	0.063	0.680	(0.617)	4.889	6.120	(1.231)	8.166	8.166	0.000
EXPENDITURES:									
Other Than Pers. Svcs.	0.512	0.886	0.374	7.876	7.974	0.098	10.639	10.639	0.000
TOTAL	0.512	0.886	0.374	7.876	7.974	0.098	10.639	10.639	0.000
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	(0.449)	(0.206)	(0.243)	(2.987)	(1.854)	(1.133)	(2.473)	(2.473)	0.000
FUNDING BALANCE BEGINNING OF PERIOD	43.311	44.201	(0.890)	45.849	45.849	0.000	45.849	45.849	0.000
FUNDING BALANCE END OF PERIOD	42.862	43.995	(1.133)	42.862	43.995	(1.133)	43.376	43.376	0.000

**FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)**

MONTH: March

FISCAL YEAR: 2009

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN ⁴	BETTER/ (WORSE)
REVENUE									
Federal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State	0.000	0.000	0.000	177.327	177.327	0.000	319.744	319.744	0.000
City	0.000	0.000	0.000	19.896	19.896	0.000	36.865	36.865	0.000
Other ¹	0.002	0.002	0.000	1.397	1.397	0.000	5.000	5.000	0.000
TOTAL	0.002	0.002	0.000	198.620	198.620	0.000	361.609	361.609	0.000
EXPENDITURE									
Personal Services ²	0.302	0.302	0.000	6.690	6.690	0.000	1.600	1.600	0.000
OTPS	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	16.880	16.880	0.000	23.275	23.275	0.000
(b) Debt Service	0.000	0.000	0.000	166.211	166.211	0.000	333.334	333.334	0.000
TOTAL	0.302	0.302	0.000	189.781	189.781	0.000	358.209	358.209	0.000
NET CHANGE IN CASH	(0.300)	(0.300)	0.000	8.839	8.839	0.000	3.400	3.400	0.000
Cash Balance Beginning of Period ³	37.699	37.699	0.000	28.559	28.559	0.000	28.559	28.559	0.000
Cash Balance End of Period	37.398	37.398	0.000	37.398	37.398	0.000	31.959	31.959	0.000

NOTES:

¹ Other revenues are interest on short term investment of the City and State payments and tuition deposited with CUCF

² CUCF receives reimbursement from the State for its salary expense

³ Cash Balance Beginning of Period has not been audited

⁴ As of January 2009 Plan

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - MARCH / FISCAL YEAR - 2009

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	0.176	0.175	0.001	15.268	18.211	(2.943)	14.246	14.246	0.000
Interest	0.159	0.526	(0.367)	2.241	3.680	(1.439)	4.221	4.221	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	0.335	0.701	(0.366)	17.509	21.891	(4.382)	18.467	18.467	0.000
DISBURSEMENTS:									
Personal Services	0.037	0.043	0.006	0.328	0.388	(0.060)	0.518	0.518	0.000
OTPS (1)	0.177	0.030	(0.147)	0.583	0.275	0.308	0.366	0.366	0.000
Insurance	0.000	0.000	0.000	0.499	0.530	(0.031)	0.530	0.530	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs (2)	2.555	0.000	(2.555)	13.541	0.000	13.541	0.000	0.000	0.000
Debt Service									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	7.465	7.465	0.000
Interest	0.000	0.000	0.000	2.459	2.459	0.000	4.917	4.917	0.000
Total	2.769	0.073	(2.696)	17.410	3.652	13.758	13.796	13.796	0.000
SURPLUS/(DEFICIT)	(2.434)	0.628	(3.062)	0.099	18.239	(18.140)	4.671	4.671	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO BOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	(2.434)	0.628	(3.062)	0.099	18.239	(18.140)	4.671	4.671	0.000
CASH BALANCE BEGIN	94.139	109.217	(15.078)	91.606	91.606	0.000	91.606	91.606	0.000
CASH BALANCE END	91.705	109.845	(18.140)	91.705	109.845	(18.140)	96.277	96.277	0.000

NOTE (s) TO REPORT # 7

NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND (ECF)

NOTES:

- 1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees.
- 2) During the month of March 2009 ECF capitalized \$1.203 million for 57th Street Project and \$1.352 million on construction disbursements for MS 114.