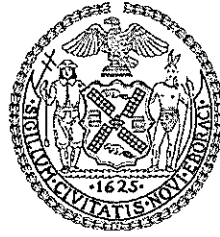


Financial Plan Statements
for
New York City
February 2012



The City of New York



This report contains Financial Plan Statements for February 2012 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 2, 2012.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY


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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2012 for OTPS purchase orders and contracts expected to be received by June 30, 2012 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2012 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2012.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 106	\$ 77	\$ 29	\$ 16,403	\$ 16,374	\$ 29	\$ 17,812	\$ 17,812	\$ -
OTHER TAXES	1,343	1,281	62	14,408	14,346	62	24,350	24,350	-
MISCELLANEOUS REVENUES	457	406	51	3,528	3,477	51	6,289	6,289	-
UNRESTRICTED INTGOVT. AID	-	-	-	25	25	-	25	25	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(154)	(139)	(15)	(628)	(613)	(15)	(1,791)	(1,791)	-
	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	1,752	1,625	127	33,736	33,609	127	46,670	46,670	-
OTHER CATEGORICAL GRANTS	(10)	84	(94)	421	515	(94)	1,046	1,046	-
CAPITAL INTER-FUND TRANSFERS	49	43	6	284	278	6	551	551	-
FEDERAL GRANTS	931	823	108	2,739	2,631	108	7,734	7,734	-
STATE GRANTS	895	1,072	(177)	5,125	5,302	(177)	11,368	11,368	-
TOTAL REVENUES	\$ 3,617	\$ 3,647	\$ (30)	\$ 42,305	\$ 42,335	\$ (30)	\$ 67,369	\$ 67,369	\$ -
EXPENDITURES:									
PS	\$ 2,736	\$ 2,727	\$ (9)	\$ 21,297	\$ 21,438	\$ 141	\$ 37,455	\$ 37,455	\$ -
OTPS	1,291	1,560	269	20,133	20,323	190	28,275	28,275	-
DEBT SERVICE	317	57	(260)	467	381	(86)	3,330	3,330	-
GENERAL RESERVE	-	-	-	-	-	-	100	100	-
SUBTOTAL	4,344	4,344	-	41,897	42,142	245	69,160	69,160	-
LESS: INTRA-CITY EXPENSES	(154)	(139)	15	(628)	(613)	15	(1,791)	(1,791)	-
TOTAL EXPENDITURES	\$ 4,190	\$ 4,205	\$ 15	\$ 41,269	\$ 41,529	\$ 260	\$ 67,369	\$ 67,369	\$ -
NET TOTAL	\$ (573)	\$ (558)	\$ (15)	\$ 1,036	\$ 806	\$ 230	\$ -	\$ -	\$ -

Note: For further details on revenue, see Report No. 3 on page 7. For further details on expenditures, see Report No. 4 on page 9 and the corresponding notes on page 11.

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2012

	ACTUAL								FORECAST					TOTAL YEAR
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 8,040	\$ 127	\$ 1,024	\$ 532	\$ 162	\$ 4,391	\$ 2,021	\$ 106	\$ 942	\$ 408	\$ 23	\$ 45	\$ (9)	\$ 17,812
OTHER TAXES	1,000	1,095	3,002	1,438	1,145	2,701	2,684	1,343	2,678	2,242	1,109	3,606	307	24,350
MISCELLANEOUS REVENUES	545	439	349	322	502	375	539	457	506	443	584	714	514	6,289
UNRESTRICTED INTGOVT. AID	-	-	6	7	-	-	12	-	-	-	-	-	-	25
LESS: INTRA-CITY REVENUES DISALLOWANCES	(3)	(19)	(16)	(17)	(167)	(76)	(176)	(154)	(90)	(146)	(58)	(355)	(514)	(1,791)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL	9,582	1,642	4,365	2,282	1,642	7,391	5,080	1,752	4,036	2,947	1,658	4,010	283	46,670
OTHER CATEGORICAL GRANTS	6	27	177	61	42	71	47	(10)	127	55	48	395	-	1,046
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	45	71	33	49	40	75	43	66	43	551
FEDERAL GRANTS	57	22	296	348	447	222	416	931	676	699	829	917	1,874	7,734
STATE GRANTS	12	1	1,479	155	982	747	854	895	1,317	913	1,180	1,121	1,712	11,368
TOTAL REVENUES:	\$ 9,657	\$ 1,692	\$ 6,365	\$ 2,884	\$ 3,158	\$ 8,502	\$ 6,430	\$ 3,617	\$ 6,196	\$ 4,689	\$ 3,758	\$ 6,509	\$ 3,912	\$ 67,369
EXPENDITURES:														
PS	\$ 2,023	\$ 1,986	\$ 2,826	\$ 2,726	\$ 2,747	\$ 3,361	\$ 2,892	\$ 2,736	\$ 2,848	\$ 2,815	\$ 2,822	\$ 5,825	\$ 1,848	\$ 37,455
OTPS	8,310	2,644	2,267	1,474	845	1,695	1,607	1,291	1,994	1,720	1,417	1,989	1,022	28,275
DEBT SERVICE	95	71	(4)	5	7	(26)	2	317	(10)	110	53	2,710	-	3,330
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
SUBTOTAL	10,428	4,701	5,089	4,205	3,599	5,030	4,501	4,344	4,832	4,645	4,292	10,524	2,970	69,160
LESS: INTRA-CITY EXPENSES	(3)	(19)	(16)	(17)	(167)	(76)	(176)	(154)	(90)	(146)	(58)	(355)	(514)	(1,791)
TOTAL EXPENDITURES	\$ 10,425	\$ 4,682	\$ 5,073	\$ 4,188	\$ 3,432	\$ 4,954	\$ 4,325	\$ 4,190	\$ 4,742	\$ 4,499	\$ 4,234	\$ 10,169	\$ 2,456	\$ 67,369
NET TOTAL	\$ (768)	\$ (2,990)	\$ 1,292	\$ (1,304)	\$ (274)	\$ 3,548	\$ 2,105	\$ (573)	\$ 1,454	\$ 190	\$ (476)	\$ (3,660)	\$ 1,456	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2012**

DESCRIPTION	INITIAL PLAN 6/29/2011	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 17,625	\$ 187	\$ -
OTHER TAXES	24,412	(62)	-
MISCELLANEOUS REVENUES	5,955	334	-
UNRESTRICTED INTERGOVERNMENTAL AID	37	(12)	-
LESS:INTRA-CITY REVENUES	(1,549)	(242)	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	46,465	205	-
OTHER CATEGORICAL GRANTS	1,193	(147)	-
CAPITAL INTERFUND TRANSFERS	549	2	-
FEDERAL GRANTS	6,674	1,060	-
STATE GRANTS	11,030	338	-
TOTAL REVENUES	\$ 65,911	\$ 1,458	\$ -
EXPENDITURES:			
PERSONAL SERVICE	\$ 37,239	\$ 216	\$ -
OTHER THAN PERSONAL SERVICE	27,682	593	-
DEBT SERVICE	2,239	1,091	-
GENERAL RESERVE	300	(200)	-
SUBTOTAL	67,460	1,700	-
LESS:INTRA-CITY EXPENDITURES	(1,549)	(242)	-
TOTAL EXPENDITURES	\$ 65,911	\$ 1,458	\$ -

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 106	\$ 77	\$ 29	\$ 16,403	\$ 16,374	\$ 29	\$ 17,812	\$ 17,812	\$ -
PERSONAL INCOME TAX	631	640	(9)	5,289	5,298	(9)	7,979	7,979	-
GENERAL CORPORATION TAX	44	7	37	1,193	1,156	37	2,502	2,502	-
BANKING CORPORATION TAX	-	(44)	44	564	520	44	1,336	1,336	-
UNINCORPORATED BUSINESS TAX	23	22	1	863	862	1	1,722	1,722	-
GENERAL SALES TAX	419	429	(10)	3,747	3,757	(10)	5,867	5,867	-
REAL PROPERTY TRANSFER TAX	68	65	3	590	587	3	862	862	-
MORTGAGE RECORDING TAX	33	42	(9)	334	343	(9)	513	513	-
COMMERCIAL RENT TAX	2	3	(1)	317	318	(1)	622	622	-
UTILITY TAX	34	35	(1)	220	221	(1)	401	401	-
OTHER TAXES	21	29	(8)	513	521	(8)	1,056	1,056	-
TAX AUDIT REVENUES *	68	53	15	388	373	15	700	700	-
STAR PROGRAM	-	-	-	390	390	-	790	790	-
TOTAL TAXES	\$ 1,449	\$ 1,358	\$ 91	\$ 30,811	\$ 30,720	\$ 91	\$ 42,162	\$ 42,162	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	62	57	5	394	389	5	547	547	-
INTEREST INCOME	1	1	-	10	10	-	17	17	-
CHARGES FOR SERVICES	52	41	11	472	461	11	829	829	-
WATER AND SEWER CHARGES	74	67	7	1,027	1,020	7	1,435	1,435	-
RENTAL INCOME	18	14	4	159	155	4	280	280	-
FINES AND FORFEITURES	70	63	7	553	546	7	790	790	-
MISCELLANEOUS	26	24	2	285	283	2	600	600	-
INTRA-CITY REVENUE	154	139	15	628	613	15	1,791	1,791	-
TOTAL MISCELLANEOUS	\$ 457	\$ 406	\$ 51	\$ 3,528	\$ 3,477	\$ 51	\$ 6,289	\$ 6,289	\$ -

* The financial plan as submitted on February 2, 2012 reflects \$700 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2012 PLAN
GENERAL SALES TAX	\$ -	\$ 6	\$ 23
PERSONAL INCOME TAX	1	19	40
GENERAL CORPORATION TAX	54	206	378
COMMERCIAL RENT TAX	2	24	32
BANKING CORPORATION TAX	5	86	135
UTILITY TAX	3	11	13
UNINCORPORATED BUSINESS TAX	3	30	68
REAL PROPERTY TRANSFER TAX	-	1	4
OTHER TAXES	-	5	7
TOTAL	\$ 68	\$ 388	\$ 700

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	-	-	-	25	25	-	25	25	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ 25	\$ 25	\$ -	\$ 25	\$ 25	\$ -
OTHER CATEGORICAL GRANTS	(10)	84	(94)	421	515	(94)	1,046	1,046	-
CAPITAL INTER-FUND TRANSFERS	49	43	6	284	278	6	551	551	-
LESS: INTRA-CITY REVENUES	(154)	(139)	(15)	(628)	(613)	(15)	(1,791)	(1,791)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	15	20	(5)	128	133	(5)	251	251	-
WELFARE	410	293	117	1,365	1,248	117	3,322	3,322	-
EDUCATION	427	272	155	688	533	155	2,034	2,034	-
OTHER	79	238	(159)	558	717	(159)	2,127	2,127	-
TOTAL FEDERAL GRANTS	\$ 931	\$ 823	\$ 108	\$ 2,739	\$ 2,631	\$ 108	\$ 7,734	\$ 7,734	\$ -
STATE GRANTS									
WELFARE	131	154	(23)	556	579	(23)	1,599	1,599	-
EDUCATION	629	708	(79)	4,263	4,342	(79)	8,116	8,116	-
HIGHER EDUCATION	53	49	4	95	91	4	213	213	-
HEALTH AND MENTAL HYGIENE	50	133	(83)	96	179	(83)	571	571	-
OTHER	32	28	4	115	111	4	869	869	-
TOTAL STATE GRANTS	\$ 895	\$ 1,072	\$ (177)	\$ 5,125	\$ 5,302	\$ (177)	\$ 11,368	\$ 11,368	\$ -
TOTAL REVENUES	\$ 3,617	\$ 3,647	\$ (30)	\$ 42,305	\$ 42,335	\$ (30)	\$ 67,369	\$ 67,369	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 381	\$ 372	\$ (9)	\$ 3,246	\$ 3,245	\$ (1)	\$ 4,940	\$ 4,940	\$ -
FIRE DEPT.	130	126	(4)	1,159	1,193	34	1,808	1,808	-
DEPT. OF CORRECTION	75	77	2	713	727	14	1,086	1,086	-
SANITATION DEPT.	74	83	9	975	1,000	25	1,334	1,334	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	118	144	26	2,316	2,273	(43)	2,915	2,915	-
DEPT. OF SOCIAL SERVICES	842	788	(54)	6,178	5,940	(238)	9,426	9,426	-
DEPT. OF HOMELESS SERVICES	32	19	(13)	737	820	83	877	877	-
HEALTH & MENTAL HYGIENE	41	68	27	1,269	1,172	(97)	1,650	1,650	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	60	26	(34)	539	608	69	783	783	-
ENVIRONMENTAL PROTECTION	58	99	41	730	759	29	1,065	1,065	-
TRANSPORTATION DEPT.	45	51	6	619	602	(17)	817	817	-
PARKS & RECREATION DEPT.	22	25	3	241	248	7	363	363	-
DEPT. OF CITYWIDE ADMIN. SERVICES	13	15	2	1,004	1,111	107	1,179	1,179	-
ALL OTHER	200	185	(15)	2,211	2,434	223	3,290	3,290	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,140	1,133	(7)	11,041	11,059	18	19,451	19,451	-
HIGHER EDUCATION	67	61	(6)	405	444	39	811	811	-
HEALTH & HOSPITALS CORP.	7	3	(4)	104	96	(8)	201	201	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	195	254	59	1,920	2,007	87	3,923	3,923	-
TRANSIT SUBSIDIES	1	66	65	511	500	(11)	745	745	-
JUDGMENTS & CLAIMS	(136)	32	168	203	188	(15)	655	655	-
OTHER	44	47	3	366	391	25	912	912	-
PENSION CONTRIBUTIONS	618	613	(5)	4,943	4,944	1	7,999	7,999	-
DEBT SERVICE	317	57	(260)	467	381	(86)	3,330	3,330	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
SUB-TOTAL	\$ 4,344	\$ 4,344	\$ -	\$ 41,897	\$ 42,142	\$ 245	\$ 69,060	\$ 69,060	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	100	100	-
LESS INTRA-CITY EXPENSES	(154)	(139)	15	(628)	(613)	15	(1,791)	(1,791)	-
TOTAL EXPENDITURES	\$ 4,190	\$ 4,205	\$ 15	\$ 41,269	\$ 41,529	\$ 260	\$ 67,369	\$ 67,369	\$ -

Report No. 4A

Personnel Control Report

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2012**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS					
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012 PROJECTIONS		FISCAL YEAR 2012 PROJECTIONS			FISCAL YEAR 2012 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)		
UNIFORM FORCES																
POLICE DEPT.	50,815	51,079	\$ 331	\$ 324	\$ (7)	\$ 2,919	\$ 2,896	\$ (23)	50,274	50,274	-	\$ 4,425	\$ 4,425	\$ -		
FIRE DEPT.	15,526	15,844	116	115	(1)	1,021	1,023	2	15,635	15,635	-	1,589	1,589	-		
DEPT. OF CORRECTION	9,869	10,667	68	69	1	615	629	14	10,498	10,498	-	955	955	-		
SANITATION DEPT.	9,058	9,372	65	71	6	521	533	12	9,381	9,381	-	814	814	-		
HEALTH & WELFARE																
ADMIN. FOR CHILD SERVICES	6,236	6,793	30	32	2	254	269	15	6,695	6,695	-	412	412	-		
DEPT. OF SOCIAL SERVICES	13,802	14,685	54	58	4	474	496	22	14,685	14,685	-	754	754	-		
DEPT. OF HOMELESS SERVICES	1,801	2,017	9	10	1	74	79	5	2,017	2,017	-	120	120	-		
HEALTH & MENTAL HYGIENE	5,812	6,497	29	31	2	245	262	17	6,545	6,545	-	401	401	-		
OTHER AGENCIES																
ENVIRONMENTAL PROTECTION	5,728	6,080	34	38	4	295	303	8	6,091	6,091	-	462	462	-		
TRANSPORTATION DEPT.	4,508	4,666	32	27	(5)	248	235	(13)	4,932	4,932	-	365	365	-		
PARKS & RECREATION DEPT.	4,258	4,074	17	15	(2)	182	169	(13)	5,475	5,475	-	259	259	-		
CITYWIDE ADMIN. SERVICES	2,085	2,453	10	11	1	91	94	3	2,314	2,314	-	144	144	-		
ALL OTHER	29,983	29,866	154	163	9	1,289	1,306	17	30,890	30,890	-	2,073	2,073	-		
COVERED ORGANIZATIONS																
DEPT. OF EDUCATION	131,600	131,282	974	887	(87)	6,206	6,183	(23)	131,282	131,282	-	12,678	12,678	-		
OTHER																
MISCELLANEOUS BUDGET	-	-	195	263	68	1,920	2,017	97	-	-	-	4,005	4,005	-		
PENSION CONTRIBUTIONS	-	-	618	613	(5)	4,943	4,944	1	-	-	-	7,999	7,999	-		
TOTAL	291,081	295,375	\$ 2,736	\$ 2,727	\$ (9)	\$ 21,297	\$ 21,438	\$ 141	296,714	296,714	-	\$ 37,455	\$ 37,455	\$ -		

* Includes planned full-time headcount and estimates of planned FTEs.

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on February 2, 2012.

There are 291,081 filled positions as of February of which 267,418 are full-time positions and 23,663 are full-time equivalent positions. For the fiscal year (June 30, 2012) 270,690 of the 296,714 positions are full-time and 26,024 are full-time equivalent positions.

In some instances prior year charges are reflected in FY 2012 year-to-date expenses. These will be journaled back to prior years at a later date.

Fire Department: The \$34 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, including \$(3) million for property and equipment and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, including \$34 million for other services and charges and \$ 3 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Department of Correction: The \$14 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$28 million for full-time normal gross and \$5 million for differentials, offset by \$(23) million in overtime.

Sanitation Department: The \$25 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, including \$10 million for supplies and materials and \$9 million for other services and charges, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$8 million for overtime and \$4 million for full-time normal gross.

Administration for Children's Services: The \$(43) million year-to-date variance is primarily due to:

- \$(115) million in accelerated encumbrances, including \$(91) million for contractual services and \$(23) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$57 million in delayed encumbrances, including \$29 million for social services, \$25 million for fixed and miscellaneous charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$21 million for full-time normal gross, offset by \$(3) million in overtime and \$(3) million for differentials.

Department of Social Services: The \$(238) million year-to-date variance is primarily due to:

- \$(307) million in accelerated encumbrances, including \$(266) million for medical assistance, \$(21) million for other services and charges, \$(12) million for social services and \$(7) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$47 million in delayed encumbrances, primarily for public assistance, that will be obligated later in the fiscal year.
- \$22 million in personal services, including \$31 million for full-time normal gross and \$4 million in overtime, offset by \$(12) million for differentials and \$(1) million in prior year charges.

Department of Homeless Services: The \$83 million year-to-date variance is primarily due to:

- \$78 million in delayed encumbrances, including \$75 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$(97) million year-to-date variance is primarily due to:

- \$(127) million in accelerated encumbrances, including \$(122) million for contractual services and \$(5) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$7 million for supplies and materials and \$5 million for social services, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$14 million for full-time normal gross and \$13 million for other salaried positions, offset by \$(6) million in differentials, \$(2) million for holiday pay and \$(2) million in prior year charges.

Housing Preservation and Development: The \$69 million year-to-date variance is primarily due to:

- \$70 million in delayed encumbrances, including \$51 million for fixed and miscellaneous charges, \$15 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Department of Environmental Protection: The \$29 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(7) million for contractual services and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, including \$24 million for other services and charges, \$5 million for fixed and miscellaneous charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$8 million in personal services, including \$17 million for full-time normal gross, offset by \$(4) million in overtime, \$(3) million for differentials and \$(2) million for holiday pay.

Department of Transportation: The \$(17) million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances, including \$(11) million for supplies and materials and \$(5) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(5) million for prior year charges, \$(3) million for differentials, \$(2) million in overtime and \$(2) million in other salaried positions.

Department of Citywide Administrative Services: The \$107 million year-to-date variance is primarily due to:

- \$104 million in delayed encumbrances, including \$85 million for other services and charges, \$16 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Department of Education: The \$18 million year-to-date variance is primarily due to:

- \$(133) million in accelerated encumbrances, including \$(118) million for contractual services and \$(15) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$174 million in delayed encumbrances, including \$123 million for supplies and materials, \$41 million for fixed and miscellaneous charges and \$9 million for property and equipment, that will be obligated later in the fiscal year.

- \$(23) million in personal services, including \$71 million for full-time normal gross and \$6 million for terminal leave, offset by \$(65) million in fringe benefits, \$(11) million in all other adjustments, \$(8) million for differentials, \$(6) million in other salaried positions, \$(6) million for prior year charges and \$(3) million in overtime.

Higher Education: The \$39 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, including \$(2) million for contractual services and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$48 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services, including \$(8) million in fringe benefits and \$(5) million in other salaried positions, offset by \$6 million in all other adjustments and \$4 million in full-time normal gross.

Miscellaneous Budget: The \$86 million year-to-date variance is primarily due to:

- \$87 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(11) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(15) million in judgments and claims reflecting accelerated encumbrances.
- \$25 million in other, that will be obligated later in the fiscal year.

Debt Service: The \$(86) million year-to-date variance is primarily due to:

- \$(87) million in accelerated encumbrances, including \$(52) million for general redemption serial bonds, \$(20) million for general interest on bonds and \$(15) million for blended component units, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for costs associated with financing, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2012		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$4.8 (C) 30.2 (N)	\$0.0 (C) 0.0 (N)	\$171.0 (C) 32.2 (N)
HIGHWAY AND STREETS	5.4 (C) 1.3 (N)	9.1 (C) 0.4 (N)	198.2 (C) 11.2 (N)	201.2 (C) 18.0 (N)	473.2 (C) 192.7 (N)
HIGHWAY BRIDGES	1.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	29.3 (C) 46.4 (N)	30.2 (C) 1.1 (N)	292.2 (C) 278.7 (N)
WATERWAY BRIDGES	0.8 (C) 2.9 (N)	0.0 (C) 0.0 (N)	(48.1) (C) (1.5) (N)	19.1 (C) 0.0 (N)	(37.7) (C) 94.4 (N)
WATER SUPPLY	8.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	55.6 (C) 0.0 (N)	0.8 (C) 0.0 (N)	141.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	87.1 (C) 0.0 (N)	25.0 (C) 0.0 (N)	285.4 (C) 0.0 (N)	99.0 (C) 0.0 (N)	929.7 (C) 151.7 (N)
SEWERS	38.4 (C) 0.1 (N)	39.5 (C) 0.0 (N)	167.5 (C) 2.5 (N)	264.9 (C) 2.7 (N)	543.8 (C) 2.7 (N)
WATER POLLUTION CONTROL	37.3 (C) 0.0 (N)	0.2 (C) 0.0 (N)	433.7 (C) (0.1) (N)	107.0 (C) 0.0 (N)	891.0 (C) 10.7 (N)
ECONOMIC DEVELOPMENT	1.9 (C) 0.3 (N)	0.0 (C) 0.0 (N)	142.4 (C) 5.5 (N)	100.6 (C) 3.1 (N)	846.9 (C) 148.8 (N)
EDUCATION	13.0 (C) 0.0 (N)	122.5 (C) 120.0 (N)	621.1 (C) 655.0 (N)	732.1 (C) 775.0 (N)	1,407.9 (C) 1,223.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2012		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	9.0 (C) 0.0 (N)	22.8 (C) 0.0 (N)	54.7 (C) 0.0 (N)	136.1 (C) 0.0 (N)	290.6 (C) 0.0 (N)
SANITATION	(4.7) (C) 0.1 (N)	13.7 (C) 0.0 (N)	234.0 (C) (0.1) (N)	367.7 (C) 2.2 (N)	652.7 (C) 6.8 (N)
POLICE	3.7 (C) 0.0 (N)	5.9 (C) 0.0 (N)	33.4 (C) 0.0 (N)	53.3 (C) 0.0 (N)	197.3 (C) 0.0 (N)
FIRE	22.8 (C) 0.0 (N)	0.1 (C) 0.0 (N)	62.8 (C) 0.0 (N)	15.0 (C) 0.0 (N)	213.6 (C) 8.7 (N)
HOUSING	2.4 (C) (0.2) (N)	0.0 (C) 0.0 (N)	75.6 (C) 32.4 (N)	37.8 (C) 10.1 (N)	595.5 (C) 140.0 (N)
HOSPITALS	16.8 (C) 0.0 (N)	23.4 (C) 0.0 (N)	101.8 (C) 2.5 (N)	114.1 (C) 0.5 (N)	553.6 (C) 0.5 (N)
PUBLIC BUILDINGS	(0.3) (C) 0.1 (N)	3.2 (C) 0.0 (N)	111.0 (C) 0.0 (N)	108.3 (C) 0.0 (N)	479.1 (C) 0.4 (N)
PARKS	23.6 (C) 1.3 (N)	8.0 (C) 16.3 (N)	118.1 (C) 8.9 (N)	57.0 (C) 22.9 (N)	858.0 (C) 196.1 (N)
ALL OTHER DEPARTMENTS	41.4 (C) 2.3 (N)	41.9 (C) 0.1 (N)	343.9 (C) 40.5 (N)	271.4 (C) 18.4 (N)	2,934.5 (C) 328.8 (N)
TOTAL	\$308.7 (C) \$8.2 (N)	\$315.3 (C) \$136.8 (N)	\$3,025.2 (C) \$833.4 (N)	\$2,715.5 (C) \$854.2 (N)	\$12,434.0 (C) \$2,816.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: February

Fiscal Year: 2012

City Funds:

Total Authorized Commitment Plan	\$12,434
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,441)</u> <u>\$8,993</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,817
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,817</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2012 February Capital Commitment Plan of \$12,434 million rather than the Financial Plan level of \$8,993 million. The additional \$3,441 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through February are primarily due to timing differences.

- | | | |
|------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Willis Avenue Bridge over the Harlem River, totaling \$4.4 million, advanced from June 2012 to August 2011 thru February 2012. Reconstruction of the Williamsburg Bridge, totaling \$3.5 million, advanced from June 2012 to September, October 2011, January and February 2012. Deregistration of contracts for the Brooklyn Bridge, totaling \$67.8 million, occurred in July 2011 and contracts for the reconstruction of the Brooklyn Bridge, totaling \$7.5 million, slipped from July 2011 and January 2012 to March 2012. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$14.9 million, slipped from July 2011 thru February 2012 to March 2012. Acquisition and construction of the supplementary housing program and support facilities, totaling \$45.8 million, slipped from November 2011, January and February 2012 to March 2012. Purchase of computer equipment for use by the Department of Correction, totaling \$11.7 million, slipped from January and February 2012 to March 2012. Riker's Island infrastructure, totaling \$6.9 million, slipped from December 2011 and February 2012 to March 2012. Various slippages and advances account for the remaining variance. |
| Education | - | Five-Year Educational Capital Plan, totaling \$120.0 million, slipped from February 2012 to March 2012. Education construction projects, totaling \$10.0 million, advanced from March 2012 to February 2012. Various slippages and advances account for the remaining variance. |

- Economic Development
- Deregistration of contracts for Arverne-by-the-Sea YMCA, totaling \$2.0 million, occurred in February 2012. Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$22.6 million, advanced from June 2012 to December 2011 thru February 2012. Development of the Brooklyn Navy Yard, totaling \$14.8 million, advanced from June 2012 to November 2011 thru January 2012. Economic development for industrial, Waterfront and commercial purpose, totaling \$2.2 million, advanced from June 2012 to January and February 2012. Modernization and reconstruction of piers, City-wide, totaling \$5.4 million, advanced from June 2012 to December 2011 thru February 2012. Various slippages and advances account for the remaining variance.
- Fire
- Vehicle acquisition, City-wide, totaling \$33.5 million, advanced from June 2012 to August 2011 thru February 2012. Facility improvements, City-wide, totaling \$10.0 million, advanced from June 2012 to July and September 2011 thru February 2012. Management information and Control System, totaling \$3.0 million, advanced from June 2012 to November 2011 thru February 2012. Various slippages and advances account for the remaining variance.
- Housing
- HANAC assisted Living, totaling \$2.6 million, advanced from June 2012 to December 2011. Broadway housing communities, totaling \$3.0 million, advanced from June 2012 to December 2011. A 421 Trust Fund, totaling \$2.5 million, advanced from June 2012 to February 2012. Computer purchases and upgrade, totaling \$3.4 million, advanced from June 2012 to July 2011 thru February 2012. Low income rental program, totaling \$7.3 million, advanced from June 2012 to December 2011 and January 2012. Supportive housing, totaling \$6.7 million, advanced from June 2012 to December 2011. Mixed income rental, totaling \$3.0 million, advanced from June 2012 to December 2011. Various slippages and advances account for the remaining variance.
- Parks
- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$16.1 million, advanced from June 2012 to August 2011 thru February 2012. Construction, reconstruction of playgrounds and Recreational Facilities, totaling \$3.7 million, advanced from April and June 2012 to September 2011 and January 2012. Street and park tree planting, City-wide, totaling \$17.2 million, advanced from June 2012 to August 2011 thru February 2012. Ferry Point Park, totaling \$12.7 million, advanced from June 2012 to November 2011

thru February 2012. Park improvements, City-wide, totaling \$2.7 million, advanced from May and June 2012 to August 2011 thru February 2012. High line, totaling \$4.5 million, advanced from June 2012 to December 2011 thru February 2012. Various slippages and advances account for the remaining variance.

- Police
 - Purchase of ultra-high frequency radio telephone equipment, totaling \$16.5 million, slipped from August thru December 2011 and February 2012 to March 2012. Marine launches for Harbor Unit, totaling \$2.4 million, slipped from January and February 2012 to March 2012. Acquisition of vehicles, totaling \$3.6 million, slipped from December 2011 thru February 2012 to March 2012. Purchase of new equipment for the police department, totaling \$2.2 million, advanced from June 2012 to February 2012. Various slippages and advances account for the remaining variance.

- Sanitation
 - Collection trucks and other equipment, totaling \$25.8 million, slipped from January 2012 to March 2012. Improvements to garages and other facilities, totaling \$2.2 million, slipped from October 2011 thru February 2012 to March 2012. Site acquisition for sanitation garages, City-wide, totaling \$20.0 million, slipped from November 2011 to March 2012. Construction of salt storage sheds, totaling \$10.3 million, slipped from August thru November 2011 and January 2012 to March 2012. Purchase of electronic data processing, totaling \$50.1 million, slipped from September 2011 thru January 2012 to March 2012. Deregistration of contracts for the construction of the Marine Transfer Station, totaling \$10.6 million, occurred in February 2012. Sanitation Garage, District 1/2/5, Manhattan, totaling \$4.4 million, slipped from January and February 2012 to March 2012. Various slippages and advances account for the remaining variance.

- Sewers
 - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$43.7 million, slipped from July 2011 thru February 2012 to March 2012. Construction and reconstruction of storm sewers, City-wide, totaling \$59.1 million, slipped from July 2011 thru February 2012 to March 2012. Acquisition of land pursuant to storm water management program, Staten Island, totaling \$5.8 million, advanced from June 2012 to July 2011 thru February 2012. Guniting of sewers, City-wide, totaling \$5.8 million, advanced from June 2012 to December 2011. Reconstruction of Catch Basins, Citywide, totaling \$3.1 million, slipped from January and February 2012 to March 2012. Various slippages and advances account for the remaining variance.

- Water Supply - Additional Water Supply Emergency, totaling \$13.0 million, advanced from June 2012 to July thru December 2011 and January 2012. City Tunnel Number three, Stage two, totaling \$41.9 million, advanced from June 2012 to July 2011 thru February 2012. Various slippages and advances account for the remaining variance.

- Water Mains - Water main extensions, City-wide, totaling \$12.1 million, slipped from January and February 2012 to March 2012. Trunk main extensions and improvements, totaling \$7.6 million, slipped from February 2012 to March 2012. Construction of the Croton Filtration Plant, totaling \$122.1 million, advanced from June 2012 to July 2011 thru February 2012. Improvements to structures on watersheds outside the City, totaling \$79.9 million, advanced from June 2012 to July 2011 thru February 2012. Water supply improvements, totaling \$4.1 million, advanced from June 2012 and Fiscal Year 2013 to August 2011 thru February 2012. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Hunts Point Water Pollution Control Plant, totaling \$4.0 million, advanced from June 2012 and Fiscal Year 2013 to July thru November 2011, January and February 2012. Construction and reconstruction of pumping stations, totaling \$14.9 million, advanced from June 2012 to August 2011 thru February 2012. Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$24.5 million, advanced from June 2012 to July thru September 2011 and November 2011 thru February 2012. Reconstruction of Water Pollution Control Projects, totaling \$45.4 million, advanced from June 2012 to October 2011 thru February 2012. North River Water Pollution Control Plant, totaling \$10.6 million, advanced from June 2012 to August thru November 2011. Combined sewer overflow abatement, totaling \$45.7 million, advanced from March and June 2012 to July 2011 thru February 2012. Twenty sixth ward Water Pollution Control Plant, totaling \$2.6 million, advanced from June 2012 to August 2011 thru February 2012. Upgrade of Bowery Bay Water Pollution Control Plant, totaling \$9.0 million, advanced from June 2012 to August 2011 thru February 2012. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$10.8 million, advanced from June 2012 to August 2011 thru February 2012. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$9.9 million, advanced from June 2012 to August thru December 2011 and February 2012. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$91.1 million, advanced from June 2012 to July 2011 thru February 2012. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$52.7 million, advanced from June 2012 to September thru December 2011 and February 2012. Bionutrient removal facilities, City-wide, totaling \$4.6 million,

advanced from June 2012 to September 2011 thru January 2012. Various slippages and advances account for the remaining variance.

Others

- Deregistration of contracts for DASNY managed courts projects, totaling \$11.8 million, occurred in October 2011.
- Equipment for Children's Services, City-wide, totaling \$26.2 million, slipped from January and February 2012 to March 2012.
- Purchase of EDP equipment for DoITT, totaling \$24.8 million, advanced from June 2012 to January and February 2012. Emergency communications system and facilities, totaling \$10.4 million, advanced from June 2012 to December 2011 and February 2012.
- Purchase of DEP equipment, totaling \$5.3 million, advanced from June 2012 to August thru November 2011, January and February 2012. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$10.8 million, advanced from March and June 2012 to November 2011 thru February 2012.
- Purchase of equipment for the use by the Department of Homeless Services, totaling \$5.4 million, advanced from June 2012 to July thru December 2011 and January 2012. Reconstruction and improvements to Shelters, totaling \$2.1 million, advanced from June 2012 to January and February 2012. Congregate facilities for the Department of the Homeless, totaling \$3.6 million, advanced from June 2012 to July thru November 2011 and February 2012.
- Albert Einstein College of Medicine, totaling \$2.0 million, advanced from June 2012 to October 2011. Kingsbrook Jewish Medical Center, totaling \$3.0 million, advanced from June 2012 to October 2011. Improvements to Health Facilities, totaling \$4.0 million, advanced from April, May and June 2012 to October 2011 thru January 2012.

- City University improvements, City-wide, totaling \$10.0 million, advanced from March and June 2012 to July 2011 thru February 2012. Community College improvements, totaling \$7.0 million, advanced from June 2012 to August 2011 thru January 2012.
- Computer equipment, for Human Resources, totaling \$5.8 million, advanced from June 2012 to July 2011 thru January 2012. Private branch exchange, totaling \$2.9 million, advanced from June 2012 to July and December 2011 and February 2012.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for City-wide libraries, totaling \$33.1 million, slipped from July 2011 thru February 2012 to March 2012.
- Purchase of electronic data processing equipment, totaling \$18.0 million, advanced from June 2012 to July 2011 thru February 2012. Judgments and settlements, totaling \$2.3 million, slipped from September 2011 to March 2012. Deregistration of contracts for communication equipment, totaling \$7.2 million, occurred in October 2011.
- Parking meters, City-wide, totaling \$19.4 million, advanced from June 2012 to December 2011.

3. Variances in year-to-date commitments of non-City funds through February occurred in the Department of Education, Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Transportation and others.

- | | |
|-----------|---|
| Education | - Five-Year Educational Capital Plan, totaling \$120.0 million, slipped from February 2012 to March 2012. Various slippages and advances account for the remaining variance. |
| Housing | - Assisted Living and Senior Housing, totaling \$4.8 million, advanced from June 2012 to October and December 2011. Low income rental program, totaling \$14.0 million, advanced from June 2012 to December 2011 and January 2012. Various slippages and advances account for the remaining variance. |

- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$10.4 million, slipped from February 2012 to March 2012. Park improvements, City-wide, totaling \$4.0 million, slipped from February 2012 to March 2012. Various slippages and advances account for the remaining variance
- Highway Bridges - Protection against Marine Borers, City-wide, totaling \$46.2 million, advanced from June 2012 to November 2011. Various slippages and advances account for the remaining variance.
- Highways - Deregistration of contracts for Hudson yards, totaling \$1.6 million, occurred in July, September and December 2011 and contracts for Hudson yards, totaling \$1.0 million, slipped from August 2011 to March 2012. Various slippages and advances account for the remaining variance.
- Others - Computer equipment, for Human Resources, totaling \$2.6 million, advanced from June 2012 to July 2011 thru January 2012. Private branch exchange, totaling \$3.0 million, advanced from June 2012 to July and December 2011 and February 2012.
- Energy efficiency and sustainability, totaling \$7.5 million, advanced from June 2012 to September 2011 thru February 2012.
- Rapid and surface transit program, totaling \$30.2 million, advanced from June 2012 to January 2012.
- Installation of traffic signals, totaling \$10.1 million, advanced from June 2012 to August and September 2011 and January and February 2012. Bus rapid transit, City-wide, totaling \$2.3 million, advanced from March and June 2012 to October 2011 and January 2012.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2012	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$13.0 (C) 0.0 (N)		(\$17.2) (C) 30.2 (N)	\$72.2 (C) 9.2 (N)
HIGHWAY AND STREETS	11.6 (C) 2.5 (N)		165.7 (C) 21.6 (N)	358.1 (C) 71.2 (N)
HIGHWAY BRIDGES	14.0 (C) 3.3 (N)		113.6 (C) 78.6 (N)	199.8 (C) 170.0 (N)
WATERWAY BRIDGES	16.5 (C) 11.3 (N)		130.8 (C) 95.7 (N)	215.9 (C) 147.1 (N)
WATER SUPPLY	9.9 (C) 0.0 (N)		84.0 (C) 0.0 (N)	185.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	66.8 (C) 0.0 (N)		647.6 (C) 0.0 (N)	857.2 (C) 32.7 (N)
SEWERS	17.5 (C) 1.2 (N)		119.4 (C) 7.2 (N)	222.8 (C) 4.8 (N)
WATER POLLUTION CONTROL	74.1 (C) 2.8 (N)		654.6 (C) 35.8 (N)	793.1 (C) 50.8 (N)
ECONOMIC DEVELOPMENT	10.7 (C) 2.7 (N)		113.7 (C) 35.0 (N)	239.7 (C) 61.2 (N)
EDUCATION	0.0 (C) 0.0 (N)		712.5 (C) 787.8 (N)	1,070.5 (C) 1,086.0 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2012	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	5.2 (C)		29.4 (C)	117.4 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
SANITATION	58.0 (C)		209.2 (C)	269.4 (C)
	0.0 (N)		0.1 (N)	1.7 (N)
POLICE	6.9 (C)		137.9 (C)	292.9 (C)
	0.0 (N)		0.0 (N)	(1.6) (N)
FIRE	7.7 (C)		60.7 (C)	105.2 (C)
	0.0 (N)		0.1 (N)	2.4 (N)
HOUSING	16.3 (C)		148.9 (C)	234.7 (C)
	12.2 (N)		70.0 (N)	78.1 (N)
HOSPITALS	5.9 (C)		90.1 (C)	142.2 (C)
	0.6 (N)		0.8 (N)	0.1 (N)
PUBLIC BUILDINGS	7.6 (C)		106.3 (C)	166.8 (C)
	0.1 (N)		0.0 (N)	0.1 (N)
PARKS	26.2 (C)		243.7 (C)	387.6 (C)
	2.9 (N)		19.5 (N)	62.1 (N)
ALL OTHER DEPARTMENTS	90.7 (C)		695.1 (C)	1,531.8 (C)
	14.1 (N)		105.5 (N)	170.7 (N)
TOTAL	\$458.4 (C)		\$4,446.0 (C)	\$7,463.2 (C)
	\$53.7 (N)		\$1,288.0 (N)	\$1,946.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2012

	JUL	AUG	SEP	ACTUAL				FORECAST			12	ADJUST-	TOTAL		
				OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,455	\$127	\$1,024	\$532	\$162	\$4,391	\$2,021	\$106	\$942	\$408	\$23	\$2,517	\$15,708	\$2,104	\$17,812
OTHER TAXES	473	1,059	2,898	1,557	1,176	2,678	2,617	1,444	2,515	2,364	1,125	3,604	23,510	840	24,350
FEDERAL GRANTS	323	397	(252)	243	343	584	251	331	1,025	410	565	1,147	5,367	2,367	7,734
STATE GRANTS	326	269	665	407	489	896	129	178	3,033	111	1,683	1,056	9,242	2,126	11,368
OTHER CATEGORICAL	71	209	86	2	41	46	21	(29)	84	86	30	277	924	122	1,046
UNRESTRICTED (NET OF DISALL.)	-	-	1	7	-	-	-	1	3	3	3	2	20	(10)	10
MISCELLANEOUS REVENUES	542	420	333	305	335	299	363	303	416	297	526	359	4,498	-	4,498
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	45	71	33	49	40	75	43	66	508	43	551
SUBTOTAL	5,190	2,481	4,803	3,091	2,591	8,965	5,435	2,383	8,058	3,754	3,998	9,028	59,777	7,592	67,369
PRIOR															
OTHER TAXES	822	289	-	-	-	-	-	-	-	-	-	-	1,111	-	1,111
FEDERAL GRANTS	290	526	439	390	257	147	170	96	126	68	97	231	2,837	718	3,555
STATE GRANTS	207	376	324	103	69	122	89	121	346	71	63	264	2,155	1,455	3,610
OTHER CATEGORICAL	6	16	181	49	70	37	8	2	5	1	10	6	391	90	481
UNRESTRICTED	-	1	-	-	-	-	-	-	-	-	-	-	1	-	1
MISC. REVENUE/CAPITAL IFA	1	25	35	-	-	-	-	-	-	-	-	-	61	(61)	-
SUBTOTAL	1,326	1,233	979	542	396	306	267	219	477	140	170	501	6,556	2,202	8,758
CAPITAL															
CAPITAL TRANSFERS	446	689	468	693	721	942	490	330	302	1,127	1,071	1,086	8,365	(902)	7,463
FEDERAL AND STATE	171	118	77	88	104	349	395	56	71	52	52	414	1,947	-	1,947
OTHER															
SENIOR COLLEGES	-	1	1	405	-	1	244	226	262	146	5	466	1,757	51	1,808
HOLDING ACCT. & OTHER ADJ.	2	2	1	3	(1)	(2)	(3)	4	(6)	-	-	-	-	-	-
OTHER SOURCES	1,371	-	343	-	35	-	104	-	927	-	-	-	2,780	-	2,780
TOTAL INFLOWS	\$8,506	\$4,524	\$6,672	\$4,822	\$3,846	\$10,561	\$6,932	\$3,218	\$10,091	\$5,219	\$5,296	\$11,495	\$81,182	\$8,943	90,125
CASH OUTFLOWS															
CURRENT															
PS	\$1,428	\$1,984	\$3,353	\$2,723	\$2,729	\$2,843	\$2,874	\$2,794	\$3,283	\$2,815	\$2,822	\$4,676	\$34,324	\$3,131	\$37,455
OTPS	1,281	1,766	2,143	2,102	1,447	1,993	1,760	1,864	2,027	2,083	1,913	2,710	23,089	3,495	26,584
DEBT SERVICE	80	44	13	18	46	143	417	317	259	354	168	1,471	3,330	-	3,330
SUBTOTAL	2,789	3,794	5,509	4,843	4,222	4,979	5,051	4,975	5,569	5,252	4,903	8,857	60,743	6,626	67,369
PRIOR															
PS	1,580	777	21	3	26	13	38	11	7	30	34	60	2,600	905	3,505
OTPS	777	500	49	2	544	68	53	255	65	25	40	22	2,400	2,558	4,958
OTHER TAXES	48	164	-	-	-	-	-	-	-	-	-	-	212	-	212
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185	1,185
SUBTOTAL	2,405	1,441	70	5	570	81	91	266	72	55	74	82	5,212	4,648	9,860
CAPITAL															
CITY DISBURSEMENTS	446	522	449	791	797	487	495	458	657	723	722	916	7,463	-	7,463
FEDERAL AND STATE	82	270	53	319	50	83	377	54	239	77	240	103	1,947	-	1,947
OTHER															
SENIOR COLLEGES	118	120	153	153	120	175	147	119	219	161	161	162	1,808	-	1,808
OTHER USES	-	265	-	90	-	245	-	64	-	-	-	2,116	2,780	-	2,780
TOTAL OUTFLOWS	\$5,840	\$6,412	\$6,234	\$6,201	\$5,759	\$6,050	\$6,161	\$5,936	\$6,756	\$6,268	\$6,100	\$12,236	\$79,953	\$11,274	\$91,227
NET CASH FLOW	\$2,666	(\$1,888)	\$438	(\$1,379)	(\$1,913)	\$4,511	\$771	(\$2,718)	\$3,335	(\$1,049)	(\$804)	(\$741)	\$1,229	(\$2,331)	(\$1,102)
BEGINNING BALANCE	\$3,919	\$6,585	\$4,697	\$5,135	\$3,756	\$1,843	\$6,354	\$7,125	\$4,407	\$7,742	\$6,693	\$5,889	\$3,919		
ENDING BALANCE	\$6,585	\$4,697	\$5,135	\$3,756	\$1,843	\$6,354	\$7,125	\$4,407	\$7,742	\$6,693	\$5,889	\$5,148	\$5,148		

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6A
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2012

	ACTUAL								FORECAST				12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(118)	(120)	(153)	(153)	(120)	(175)	(147)	(119)	(219)	(161)	(161)	(162)	(1,808)	-	(1,808)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	16	-	1	244	226	262	146	5	466	1,366	442	1,808
SENIOR COLLEGES INFLOW - PRIOR	-	1	1	389	-	-	-	-	-	-	-	-	391	(391)	-
NET SENIOR COLLEGES	(118)	(119)	(152)	252	(120)	(174)	97	107	43	(15)	(156)	304	(51)	51	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	200	982	272	783	971	409	35	404	-	2,341	-	900	7,297	-	7,297
(INC)/DEC RESTRICTED CASH	(83)	(490)	83	(219)	(285)	533	455	(74)	302	(1,214)	1,071	186	265	(902)	(637)
SUBTOTAL	117	492	355	564	686	942	490	330	302	1,127	1,071	1,086	7,562	(902)	6,660
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	129	-	-	-	-	-	-	-	-	129	-	129
(INC)/DEC RESTRICTED CASH	329	197	113	-	35	-	-	-	-	-	-	-	674	-	674
SUBTOTAL	329	197	113	129	35	-	-	-	-	-	-	-	803	-	803
TOTAL CITY CAPITAL TRANSFERS	446	689	468	693	721	942	490	330	302	1,127	1,071	1,086	8,365	(902)	7,463
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	137	18	33	88	104	349	395	56	71	52	52	414	1,769	178	1,947
PRIOR	34	100	44	-	-	-	-	-	-	-	-	-	178	(178)	-
TOTAL FEDERAL AND STATE INFLOWS	171	118	77	88	104	349	395	56	71	52	52	414	1,947	-	1,947
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(446)	(522)	(449)	(791)	(797)	(487)	(495)	(458)	(657)	(723)	(722)	(916)	(7,463)	-	(7,463)
FEDERAL AND STATE	(82)	(270)	(53)	(319)	(50)	(83)	(377)	(54)	(239)	(77)	(240)	(103)	(1,947)	-	(1,947)
TOTAL OUTFLOWS	(528)	(792)	(502)	(1,110)	(847)	(570)	(872)	(512)	(896)	(800)	(962)	(1,019)	(9,410)	-	(9,410)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	-	167	19	(98)	(76)	455	(5)	(128)	(355)	404	349	170	902	(902)	-
NET NON-CITY CAPITAL	89	(152)	24	(231)	54	266	18	2	(168)	(25)	(188)	311	-	-	-
NET TOTAL CAPITAL	89	15	43	(329)	(22)	721	13	(126)	(523)	379	161	481	902	(902)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2011 beginning balance is consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2012 ending balance includes deferred revenue from FY 2013 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.