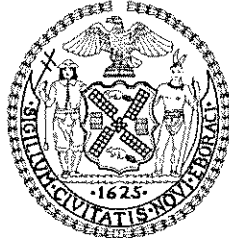


Financial Plan Statements
for
New York City
July 2012



The City of New York



This report contains Financial Plan Statements for July 2012 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 28, 2012.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

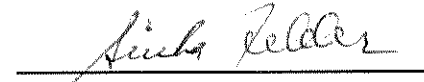
THE CITY OF NEW YORK

BY



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Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2012 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2012 and FY 2013 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2013 for OTPS purchase orders and contracts expected to be received by June 30, 2013 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2013 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2013.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: JULY
FISCAL YEAR 2013**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 8,582	\$ 8,477	\$ 105	\$ 8,582	\$ 8,477	\$ 105	\$ 18,417
OTHER TAXES	1,057	1,061	(4)	1,057	1,061	(4)	25,227
SUBTOTAL: TAXES	\$ 9,639	\$ 9,538	\$ 101	\$ 9,639	\$ 9,538	\$ 101	\$ 43,644
MISCELLANEOUS REVENUES	624	561	63	624	561	63	6,949
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(7)	6	(1)	(7)	6	(1,631)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 10,262	\$ 10,092	\$ 170	\$ 10,262	\$ 10,092	\$ 170	\$ 48,947
OTHER CATEGORICAL GRANTS	17	1	16	17	1	16	924
INTER-FUND REVENUES	-	-	-	-	-	-	539
FEDERAL CATEGORICAL GRANTS	30	38	(8)	30	38	(8)	6,661
STATE CATEGORICAL GRANTS	5	28	(23)	5	28	(23)	11,430
TOTAL REVENUES	\$ 10,314	\$ 10,159	\$ 155	\$ 10,314	\$ 10,159	\$ 155	\$ 68,501
EXPENDITURES:							
PERSONAL SERVICE	\$ 1,996	\$ 2,030	\$ 34	\$ 1,996	\$ 2,030	\$ 34	\$ 37,292
OTHER THAN PERSONAL SERVICE	8,241	8,374	133	8,241	8,374	133	28,642
DEBT SERVICE	120	60	(60)	120	60	(60)	3,898
GENERAL RESERVE	-	-	-	-	-	-	300
SUBTOTAL	10,357	10,464	107	10,357	10,464	107	70,132
LESS: INTRA-CITY EXPENSES	(1)	(7)	(6)	(1)	(7)	(6)	(1,631)
TOTAL EXPENDITURES	\$ 10,356	\$ 10,457	\$ 101	\$ 10,356	\$ 10,457	\$ 101	\$ 68,501
NET TOTAL	\$ (42)	\$ (298)	\$ 256	\$ (42)	\$ (298)	\$ 256	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2013

	ACTUAL													FORECAST												
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR												
REVENUES:																										
TAXES																										
GENERAL PROPERTY TAXES	\$ 8,582	\$ 81	\$ 909	\$ 654	\$ 42	\$ 4,178	\$ 2,500	\$ 95	\$ 985	\$ 425	\$ 20	\$ 45	\$ (99)	\$ 18,417												
OTHER TAXES	1,057	1,109	3,091	1,451	1,221	2,717	2,991	1,289	2,672	2,508	1,178	3,559	384	25,227												
SUBTOTAL: TAXES	\$ 9,639	\$ 1,190	\$ 4,000	\$ 2,105	\$ 1,263	\$ 6,895	\$ 5,491	\$ 1,384	\$ 3,657	\$ 2,933	\$ 1,198	\$ 3,604	\$ 285	\$ 43,644												
MISCELLANEOUS REVENUES	624	347	290	641	401	547	445	470	501	588	682	1,045	368	6,949												
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-												
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(10)	(36)	(139)	(93)	(126)	(149)	(69)	(119)	(122)	(19)	(380)	(368)	(1,631)												
SUBTOTAL: CITY FUNDS	\$ 10,262	\$ 1,527	\$ 4,254	\$ 2,607	\$ 1,571	\$ 7,316	\$ 5,787	\$ 1,785	\$ 4,039	\$ 3,399	\$ 1,861	\$ 4,269	\$ 270	\$ 48,947												
OTHER CATEGORICAL GRANTS	17	115	84	31	10	78	51	21	74	33	16	394	-	924												
INTER-FUND REVENUES	-	-	51	35	32	49	71	44	39	79	41	67	31	539												
FEDERAL CATEGORICAL GRANTS	30	59	221	555	641	364	720	584	552	739	533	500	1,163	6,661												
STATE CATEGORICAL GRANTS	5	31	1,517	204	983	848	1,037	942	1,483	907	880	1,150	1,443	11,430												
TOTAL REVENUES	\$ 10,314	\$ 1,732	\$ 6,127	\$ 3,432	\$ 3,237	\$ 8,655	\$ 7,666	\$ 3,376	\$ 6,187	\$ 5,157	\$ 3,331	\$ 6,380	\$ 2,907	\$ 68,501												
EXPENDITURES:																										
PERSONAL SERVICE	\$ 1,996	\$ 2,095	\$ 2,848	\$ 2,766	\$ 2,819	\$ 3,507	\$ 2,888	\$ 2,773	\$ 2,901	\$ 2,821	\$ 2,878	\$ 5,064	\$ 1,936	\$ 37,292												
OTHER THAN PERSONAL SERVICE	8,241	2,129	2,211	1,801	1,384	1,713	1,736	1,338	1,622	1,616	1,345	2,349	1,157	28,642												
DEBT SERVICE	120	84	239	370	544	42	646	98	136	423	34	1,162	-	3,898												
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300												
SUBTOTAL	10,357	4,308	5,298	4,937	4,747	5,262	5,270	4,209	4,659	4,860	4,257	8,575	3,393	70,132												
LESS: INTRA-CITY EXPENSES	(1)	(10)	(36)	(139)	(93)	(126)	(149)	(69)	(119)	(122)	(19)	(380)	(368)	(1,631)												
TOTAL EXPENDITURES	\$ 10,356	\$ 4,298	\$ 5,262	\$ 4,798	\$ 4,654	\$ 5,136	\$ 5,121	\$ 4,140	\$ 4,540	\$ 4,738	\$ 4,238	\$ 8,195	\$ 3,025	\$ 68,501												
NET TOTAL	\$ (42)	\$ (2,566)	\$ 865	\$ (1,366)	\$ (1,417)	\$ 3,519	\$ 2,545	\$ (764)	\$ 1,647	\$ 419	\$ (907)	\$ (1,815)	\$ (118)	\$ -												

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: JULY
FISCAL YEAR 2013**

DESCRIPTION	INITIAL PLAN 6/28/2012	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN 6/28/2012
REVENUES:						
TAXES						
GENERAL PROPERTY TAXES	\$ 18,417	\$ -	\$ -	\$ -	\$ -	\$ 18,417
OTHER TAXES	25,227	-	-	-	-	25,227
SUBTOTAL: TAXES	<u>\$ 43,644</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,644</u>
MISCELLANEOUS REVENUES	6,949	-	-	-	-	6,949
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,631) (15)	-	-	-	-	(1,631) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 48,947</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,947</u>
OTHER CATEGORICAL GRANTS	924	-	-	-	-	924
INTER-FUND REVENUES	539	-	-	-	-	539
FEDERAL CATEGORICAL GRANTS	6,661	-	-	-	-	6,661
STATE CATEGORICAL GRANTS	11,430	-	-	-	-	11,430
TOTAL REVENUES	<u><u>\$ 68,501</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 68,501</u></u>
EXPENDITURES:						
PERSONAL SERVICE	\$ 37,292	\$ -	\$ -	\$ -	\$ -	\$ 37,292
OTHER THAN PERSONAL SERVICE	28,642	-	-	-	-	28,642
DEBT SERVICE	3,898	-	-	-	-	3,898
GENERAL RESERVE	300	-	-	-	-	300
SUBTOTAL	<u>70,132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,132</u>
LESS: INTRA-CITY EXPENSES	(1,631)	-	-	-	-	(1,631)
TOTAL EXPENDITURES	<u><u>\$ 68,501</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 68,501</u></u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JULY
FISCAL YEAR 2013**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 8,582	\$ 8,477	\$ 105	\$ 8,582	\$ 8,477	\$ 105	\$ 18,417
PERSONAL INCOME TAX	459	466	(7)	459	466	(7)	8,476
GENERAL CORPORATION TAX	-	-	-	-	-	-	2,530
BANKING CORPORATION TAX	-	-	-	-	-	-	1,191
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	1,765
GENERAL SALES TAX	418	415	3	418	415	3	6,064
REAL PROPERTY TRANSFER TAX	94	84	10	94	84	10	948
MORTGAGE RECORDING TAX	50	53	(3)	50	53	(3)	599
COMMERCIAL RENT TAX	-	-	-	-	-	-	661
UTILITY TAX	-	-	-	-	-	-	405
OTHER TAXES	36	43	(7)	36	43	(7)	1,040
TAX AUDIT REVENUES *	-	-	-	-	-	-	724
STAR PROGRAM	-	-	-	-	-	-	824
TOTAL TAXES	\$ 9,639	\$ 9,538	\$ 101	\$ 9,639	\$ 9,538	\$ 101	\$ 43,644
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	\$ 36	\$ 34	\$ 2	\$ 36	\$ 34	\$ 2	\$ 551
INTEREST INCOME	-	1	(1)	-	1	(1)	19
CHARGES FOR SERVICES	44	47	(3)	44	47	(3)	887
WATER AND SEWER CHARGES	416	384	32	416	384	32	1,515
RENTAL INCOME	21	8	13	21	8	13	280
FINES AND FORFEITURES	76	64	12	76	64	12	805
MISCELLANEOUS	30	16	14	30	16	14	1,261
INTRA-CITY REVENUE	1	7	(6)	1	7	(6)	1,631
TOTAL MISCELLANEOUS REVENUES	\$ 624	\$ 561	\$ 63	\$ 624	\$ 561	\$ 63	\$ 6,949

* The financial plan as submitted on June 28, 2012 reflects \$724 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
GENERAL SALES TAX	\$ -	\$ -	\$ 23
PERSONAL INCOME TAX	-	-	40
GENERAL CORPORATION TAX	-	-	392
COMMERCIAL RENT TAX	-	-	20
BANKING CORPORATION TAX	-	-	132
UTILITY TAX	-	-	8
UNINCORPORATED BUSINESS TAX	-	-	93
REAL PROPERTY TRANSFER TAX	-	-	6
OTHER TAXES	-	-	10
TOTAL	\$ -	\$ -	\$ 724

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)
(MILLIONS OF DOLLARS)**

**MONTH: JULY
FISCAL YEAR 2013**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNRESTRICTED INTGVT. AID							
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-
OTHER INTGVT. AID	-	-	-	-	-	-	-
TOTAL UNRESTRICTED INTGVT. AID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: INTRA-CITY REVENUES	(1)	(7)	6	(1)	(7)	6	(1,631)
DISALLOWANCES	-	-	-	-	-	-	(15)
OTHER CATEGORICAL GRANTS	17	1	16	17	1	16	924
INTER-FUND REVENUES	-	-	-	-	-	-	539
FEDERAL CATEGORICAL GRANTS							
COMMUNITY DEVELOPMENT	\$ 8	\$ 3	\$ 5	\$ 8	\$ 3	\$ 5	\$ 227
WELFARE	-	24	(24)	-	24	(24)	3,076
EDUCATION	3	-	3	3	-	3	1,942
OTHER	19	11	8	19	11	8	1,416
TOTAL FEDERAL CATEGORICAL GRANTS	\$ 30	\$ 38	\$ (8)	\$ 30	\$ 38	\$ (8)	\$ 6,661
STATE CATEGORICAL GRANTS							
WELFARE	\$ -	\$ 8	\$ (8)	\$ -	\$ 8	\$ (8)	\$ 1,420
EDUCATION	4	-	4	4	-	4	8,436
HIGHER EDUCATION	-	-	-	-	-	-	235
HEALTH AND MENTAL HYGIENE	-	16	(16)	-	16	(16)	545
OTHER	1	4	(3)	1	4	(3)	794
TOTAL STATE CATEGORICAL GRANTS	\$ 5	\$ 28	\$ (23)	\$ 5	\$ 28	\$ (23)	\$ 11,430
TOTAL REVENUES	\$ 10,314	\$ 10,159	\$ 155	\$ 10,314	\$ 10,159	\$ 155	\$ 68,501

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: JULY
FISCAL YEAR 2013**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 401	\$ 374	\$ (27)	\$ 401	\$ 374	\$ (27)	\$ 4,688
FIRE DEPT.	166	168	2	166	168	2	1,785
DEPT. OF CORRECTION	101	133	32	101	133	32	1,050
SANITATION DEPT.	422	295	(127)	422	295	(127)	1,354
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	1,069	1,086	17	1,069	1,086	17	2,825
DEPT. OF SOCIAL SERVICES	1,378	875	(503)	1,378	875	(503)	9,281
DEPT. OF HOMELESS SERVICES	525	514	(11)	525	514	(11)	802
HEALTH & MENTAL HYGIENE	317	581	264	317	581	264	1,579
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	132	19	(113)	132	19	(113)	571
ENVIRONMENTAL PROTECTION	157	155	(2)	157	155	(2)	1,135
TRANSPORTATION DEPT.	126	173	47	126	173	47	711
PARKS & RECREATION DEPT.	51	47	(4)	51	47	(4)	338
DEPT. OF CITYWIDE ADMIN. SERVICES	773	1,021	248	773	1,021	248	1,194
ALL OTHER	815	903	88	815	903	88	3,302
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	2,294	2,449	155	2,294	2,449	155	19,721
HIGHER EDUCATION	(16)	43	59	(16)	43	59	845
HEALTH & HOSPITALS CORP.	-	8	8	-	8	8	187
OTHER							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	227	224	(3)	227	224	(3)	3,881
TRANSIT SUBSIDIES	409	394	(15)	409	394	(15)	786
JUDGMENTS & CLAIMS	58	53	(5)	58	53	(5)	735
OTHER	174	214	40	174	214	40	1,102
PENSION CONTRIBUTIONS	658	675	17	658	675	17	8,062
DEBT SERVICE	120	60	(60)	120	60	(60)	3,898
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
SUBTOTAL	\$ 10,357	\$ 10,464	\$ 107	\$ 10,357	\$ 10,464	\$ 107	\$ 69,832
PLUS GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(1)	(7)	(6)	(1)	(7)	(6)	(1,631)
TOTAL EXPENDITURES	\$ 10,356	\$ 10,457	\$ 101	\$ 10,356	\$ 10,457	\$ 101	\$ 68,501

Report No. 4A

Personnel Control Report

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: JULY
FISCAL YEAR 2013**

	FT & FTE POSITIONS		PERSONAL SERVICE (PS) COSTS						FT & FTE	PS COST
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR	
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN	PLAN
UNIFORM FORCES										
POLICE DEPT.	50,357	49,751	\$ 308	\$ 317	\$ 9	\$ 308	\$ 317	\$ 9	49,923	\$ 4,329
FIRE DEPT.	15,476	15,439	115	115	-	115	115	-	15,166	1,618
DEPT. OF CORRECTION	9,968	9,993	68	65	(3)	68	65	(3)	10,610	929
SANITATION DEPT.	8,976	8,976	58	60	2	58	60	2	9,298	822
HEALTH & WELFARE										
ADMIN. FOR CHILD SERVICES	6,208	6,325	29	30	1	29	30	1	6,634	407
DEPT. OF SOCIAL SERVICES	13,938	13,855	55	58	3	55	58	3	14,510	754
DEPT. OF HOMELESS SERVICES	1,819	1,935	8	9	1	8	9	1	1,935	120
HEALTH & MENTAL HYGIENE	4,983	5,732	25	28	3	25	28	3	5,942	373
OTHER AGENCIES										
ENVIRONMENTAL PROTECTION	5,729	5,900	33	35	2	33	35	2	6,120	459
TRANSPORTATION DEPT.	4,823	4,160	27	23	(4)	27	23	(4)	4,287	326
PARKS & RECREATION DEPT.	7,985	6,164	24	24	-	24	24	-	5,744	259
CITYWIDE ADMIN. SERVICES	2,184	2,319	10	11	1	10	11	1	2,321	145
ALL OTHER	29,348	29,527	152	152	-	152	152	-	30,104	2,072
MAJOR ORGANIZATIONS										
DEPT. OF EDUCATION	132,205	132,367	199	204	5	199	204	5	132,367	12,629
OTHER										
MISCELLANEOUS BUDGET	-	-	227	224	(3)	227	224	(3)	-	3,988
PENSION CONTRIBUTIONS	-	-	658	675	17	658	675	17	-	8,062
TOTAL	293,999	292,443	\$ 1,996	\$ 2,030	\$ 34	\$ 1,996	\$ 2,030	\$ 34	294,961	\$ 37,292

* Includes planned full-time headcount and estimates of planned FTEs.

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 28, 2012.

There are 293,999 filled positions as of July of which 268,158 are full-time positions and 25,841 are full-time equivalent positions. For the fiscal year (June 30, 2013) 269,527 of the 294,961 positions are full-time and 25,434 are full-time equivalent positions.

In some instances prior year charges are reflected in FY 2013 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(27) million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, including \$(36) million for other services and charges, \$(12) million for contractual services and \$(2) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$9 million in personal services, including \$4 million for overtime and \$3 for full-time normal gross.

Department of Correction: The \$32 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$36 million in delayed encumbrances, including \$33 million for other services and charges and \$2 million for social services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Department of Sanitation: The \$(127) million year-to-date variance is primarily due to:

- \$(129) million in accelerated encumbrances, including \$(121) million for contractual services and \$(8) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$2 million in personal services.

Administration for Children's Services: The \$17 million year-to-date variance is primarily due to:

- \$(62) million in accelerated encumbrances, including \$(45) million for social services and \$(16) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$78 million in delayed encumbrances, including \$53 million for fixed and miscellaneous charges and \$25 million for contractual services.
- \$1 million in personal services.

Department of Social Services: The \$(503) million year-to-date variance is primarily due to:

- \$(528) million in accelerated encumbrances, including \$(475) million for medical assistance, \$(40) million for public assistance, \$(7) million for social services, \$(3) million for supplies and materials and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Department of Homeless Services: The \$(11) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Health and Mental Hygiene: The \$264 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$284 million in delayed encumbrances, including \$280 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Housing Preservation and Development: The \$(113) million year-to-date variance is primarily due to:

- \$(113) million in accelerated encumbrances, including \$(76) million for fixed and miscellaneous charges, \$(27) million for contractual services, \$(7) million for supplies and materials and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.

Transportation Department: The \$47 million year-to-date variance is primarily due to:

- \$(18) million in accelerated encumbrances, including \$(12) million for other services and charges and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$69 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(4) million in personal services, primarily for full-time normal gross.

Department of Citywide Administrative Services: The \$248 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$248 million in delayed encumbrances, including \$238 million for other services and charges and \$10 million for contractual services, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Department of Education: The \$155 million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$169 million in delayed encumbrances, including \$70 million for fixed and miscellaneous charges, \$65 million for supplies and materials, \$19 million for other services and charges and \$15 million for contractual services, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$11 million for other salaried positions and \$3 million for all other adjustments, offset by \$(7) million for fringe benefits.

Higher Education: The \$59 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.

- \$57 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Miscellaneous Budget: The \$17 million year-to-date variance is primarily due to:

- \$(3) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(15) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(5) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$40 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Pension Contributions: The \$17 million year-to-date variance is primarily due to:

- \$17 million in delayed encumbrances in pension contributions, that will be obligated later in the fiscal year.

Debt Service: The \$(60) million year-to-date variance is primarily due to:

- \$(67) million in accelerated encumbrances, including \$(32) million for payments to counterparties, \$(31) million for costs associated with financing and \$(4) million for blended component units, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for general interest on bonds, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR: 2013	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$100.0 (C) 0.0 (N)
HIGHWAY AND STREETS	14.0 (C) 10.4 (N)		14.0 (C) 10.4 (N)	570.1 (C) 236.7 (N)
HIGHWAY BRIDGES	7.9 (C) 0.0 (N)		7.9 (C) 0.0 (N)	432.6 (C) 186.1 (N)
WATERWAY BRIDGES	(11.6) (C) (37.3) (N)		(11.6) (C) (37.3) (N)	31.9 (C) 0.0 (N)
WATER SUPPLY	29.6 (C) 0.0 (N)		29.6 (C) 0.0 (N)	440.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	27.7 (C) 0.0 (N)		27.7 (C) 0.0 (N)	941.6 (C) 16.2 (N)
SEWERS	44.0 (C) 0.0 (N)		44.0 (C) 0.0 (N)	404.0 (C) 0.3 (N)
WATER POLLUTION CONTROL	77.1 (C) 0.0 (N)		77.1 (C) 0.0 (N)	534.9 (C) 30.4 (N)
ECONOMIC DEVELOPMENT	30.6 (C) 1.6 (N)		30.6 (C) 1.6 (N)	419.3 (C) 0.0 (N)
EDUCATION	296.0 (C) 294.0 (N)		296.0 (C) 294.0 (N)	1,093.3 (C) 896.3 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR: 2013	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	4.1 (C) 0.0 (N)		4.1 (C) 0.0 (N)	271.3 (C) 0.0 (N)
SANITATION	1.6 (C) 0.0 (N)		1.6 (C) 0.0 (N)	709.0 (C) 0.0 (N)
POLICE	3.6 (C) 0.0 (N)		3.6 (C) 0.0 (N)	176.0 (C) 0.0 (N)
FIRE	2.7 (C) 0.2 (N)		2.7 (C) 0.2 (N)	115.1 (C) 0.0 (N)
HOUSING	5.2 (C) 2.4 (N)		5.2 (C) 2.4 (N)	365.8 (C) 112.1 (N)
HOSPITALS	18.8 (C) 0.0 (N)		18.8 (C) 0.0 (N)	122.3 (C) 2.2 (N)
PUBLIC BUILDINGS	(8.8) (C) 0.0 (N)		(8.8) (C) 0.0 (N)	461.5 (C) 0.0 (N)
PARKS	14.2 (C) 1.2 (N)		14.2 (C) 1.2 (N)	331.9 (C) 7.4 (N)
ALL OTHER DEPARTMENTS	37.2 (C) 3.6 (N)		37.2 (C) 3.6 (N)	1,658.1 (C) 152.1 (N)
TOTAL	\$593.9 (C) \$276.1 (N)		\$593.9 (C) \$276.1 (N)	\$9,179.0 (C) \$1,639.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Month and year-to-date variances against the authorized capital commitment plan will be added to report 5 upon the release of the FY 2013 September Capital Commitment Plan.

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: July

Fiscal Year: 2013

City Funds:

Total Authorized Commitment Plan	\$9,179
Less: Reserve for Unattained Commitments Commitment Plan	<u>(432)</u> <u>\$8,747</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,640
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$1,640</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2013 Executive Capital Commitment Plan of \$9,179 million rather than the Financial Plan level of \$8,747 million. The additional \$432 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR: 2013	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$107.9 (C) 4.3 (N)
HIGHWAY AND STREETS	14.6 (C) 3.9 (N)		14.6 (C) 3.9 (N)	366.0 (C) 105.8 (N)
HIGHWAY BRIDGES	7.2 (C) 4.8 (N)		7.2 (C) 4.8 (N)	180.2 (C) 130.7 (N)
WATERWAY BRIDGES	6.5 (C) 10.4 (N)		6.5 (C) 10.4 (N)	165.4 (C) 97.2 (N)
WATER SUPPLY	6.7 (C) 0.0 (N)		6.7 (C) 0.0 (N)	218.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	73.3 (C) 0.0 (N)		73.3 (C) 0.0 (N)	744.6 (C) 14.8 (N)
SEWERS	18.4 (C) 0.3 (N)		18.4 (C) 0.3 (N)	197.2 (C) (0.5) (N)
WATER POLLUTION CONTROL	65.2 (C) 6.1 (N)		65.2 (C) 6.1 (N)	649.0 (C) 32.6 (N)
ECONOMIC DEVELOPMENT	5.3 (C) 1.2 (N)		5.3 (C) 1.2 (N)	252.3 (C) 52.6 (N)
EDUCATION	160.0 (C) 183.5 (N)		160.0 (C) 183.5 (N)	1,083.2 (C) 1,072.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY	FISCAL YEAR: 2013	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.2 (C)	2.2 (C)	134.2 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	14.3 (C)	14.3 (C)	210.4 (C)
	0.0 (N)	0.0 (N)	2.6 (N)
POLICE	41.2 (C)	41.2 (C)	274.2 (C)
	0.0 (N)	0.0 (N)	(3.4) (N)
FIRE	3.5 (C)	3.5 (C)	80.3 (C)
	0.0 (N)	0.0 (N)	5.5 (N)
HOUSING	53.9 (C)	53.9 (C)	208.2 (C)
	8.5 (N)	8.5 (N)	61.4 (N)
HOSPITALS	10.6 (C)	10.6 (C)	132.5 (C)
	0.3 (N)	0.3 (N)	0.0 (N)
PUBLIC BUILDINGS	7.7 (C)	7.7 (C)	159.3 (C)
	0.0 (N)	0.0 (N)	0.2 (N)
PARKS	25.4 (C)	25.4 (C)	304.8 (C)
	1.6 (N)	1.6 (N)	78.2 (N)
ALL OTHER DEPARTMENTS	66.4 (C)	66.4 (C)	1,535.1 (C)
	10.0 (N)	9.9 (N)	145.2 (N)
TOTAL	\$582.4 (C)	\$582.4 (C)	\$7,002.9 (C)
	\$230.6 (N)	\$230.6 (N)	\$1,799.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2013

	ACTUAL	FORECAST											12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS		
CASH INFLOWS																
CURRENT																
GENERAL PROPERTY TAX	\$ 3,582	\$ 81	\$ 909	\$ 654	\$ 42	\$ 4,178	\$ 2,500	\$ 95	\$ 985	\$ 425	\$ 20	\$ 3,545	\$ 17,016	\$ 1,401	\$ 18,417	
OTHER TAXES	495	1,122	2,921	1,588	1,218	2,706	2,940	1,387	2,523	2,627	1,184	3,579	24,290	937	25,227	
FEDERAL CATEGORICAL GRANTS	112	55	91	204	275	685	330	298	1,093	410	441	941	4,935	1,726	6,661	
STATE CATEGORICAL GRANTS	289	37	740	275	416	1,029	194	243	2,499	209	1,440	1,832	9,203	2,227	11,430	
OTHER CATEGORICAL GRANTS	61	96	18	64	6	45	63	43	41	69	16	267	789	135	924	
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)	
MISCELLANEOUS REVENUES	623	337	254	502	308	421	296	401	382	466	663	665	5,318	-	5,318	
INTER-FUND REVENUES	-	-	51	35	32	49	71	44	39	79	41	67	508	31	539	
SUBTOTAL	\$ 5,162	\$ 1,728	\$ 4,984	\$ 3,322	\$ 2,297	\$ 9,113	\$ 6,394	\$ 2,511	\$ 7,562	\$ 4,285	\$ 3,805	\$ 10,896	\$ 62,059	\$ 6,442	\$ 68,501	
PRIOR																
OTHER TAXES	741	248	-	-	-	-	-	-	-	-	-	-	989	-	989	
FEDERAL CATEGORICAL GRANTS	39	744	327	339	209	103	92	142	101	48	79	128	2,351	1,521	3,872	
STATE CATEGORICAL GRANTS	142	376	258	77	67	135	46	98	387	18	104	138	1,846	1,856	3,702	
OTHER CATEGORICAL GRANTS	4	57	166	26	4	3	6	2	2	6	3	3	282	175	457	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	10	10	
MISC. REVENUE/IFA	2	58	70	-	-	-	-	-	-	-	-	-	130	(130)	-	
SUBTOTAL	\$ 928	\$ 1,483	\$ 821	\$ 442	\$ 280	\$ 241	\$ 144	\$ 242	\$ 490	\$ 72	\$ 186	\$ 269	\$ 5,598	\$ 3,432	\$ 9,030	
CAPITAL																
CAPITAL TRANSFERS	766	326	820	596	602	683	632	627	655	632	638	653	7,630	(627)	7,003	
FEDERAL AND STATE	243	23	203	212	85	169	138	140	145	34	60	340	1,792	8	1,800	
OTHER																
SENIOR COLLEGES	313	-	1	468	-	1	290	281	519	1	5	456	2,335	-	2,335	
HOLDING ACCT. & OTHER ADJ.	3	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	
OTHER SOURCES	317	325	-	-	-	-	-	-	-	-	-	-	642	-	642	
TOTAL INFLOWS	\$ 7,732	\$ 3,882	\$ 6,829	\$ 5,040	\$ 3,264	\$ 10,207	\$ 7,598	\$ 3,801	\$ 9,371	\$ 5,024	\$ 4,694	\$ 12,614	\$ 80,056	\$ 9,255	\$ 89,311	
CASH OUTFLOWS																
CURRENT																
PERSONAL SERVICE	\$ 1,395	\$ 2,715	\$ 2,798	\$ 2,766	\$ 2,769	\$ 2,828	\$ 2,838	\$ 2,773	\$ 3,480	\$ 2,821	\$ 2,878	\$ 3,990	\$ 34,051	\$ 3,241	\$ 37,292	
OTHER THAN PERSONAL SERVICE	1,624	1,698	2,112	2,135	1,642	2,092	2,114	2,025	2,077	1,926	1,836	3,251	24,532	2,779	27,311	
DEBT SERVICE	522	129	328	375	226	181	651	273	308	441	142	322	3,898	-	3,898	
SUBTOTAL	\$ 3,541	\$ 4,542	\$ 5,238	\$ 5,276	\$ 4,637	\$ 5,101	\$ 5,603	\$ 5,071	\$ 5,865	\$ 5,188	\$ 4,856	\$ 7,563	\$ 62,481	\$ 6,020	\$ 68,501	
PRIOR																
PERSONAL SERVICE	1,570	735	20	3	25	12	36	10	9	4	140	36	2,600	900	3,500	
OTHER THAN PERSONAL SERVICE	595	496	50	1	590	117	78	302	94	12	26	39	2,400	2,600	5,000	
OTHER TAXES	70	185	-	-	-	-	-	-	-	-	-	-	255	-	255	
DISALLOWANCE RESERVE	10	-	-	-	-	-	-	-	-	-	-	-	10	990	1,000	
SUBTOTAL	\$ 2,245	\$ 1,416	\$ 70	\$ 4	\$ 615	\$ 129	\$ 114	\$ 312	\$ 103	\$ 16	\$ 166	\$ 75	\$ 5,265	\$ 4,490	\$ 9,755	
CAPITAL																
CITY DISBURSEMENTS	582	445	745	469	664	510	788	418	642	574	619	547	7,003	-	7,003	
FEDERAL AND STATE	231	41	235	48	301	62	264	62	230	41	222	63	1,800	-	1,800	
OTHER																
SENIOR COLLEGES	119	116	171	171	171	171	171	171	249	171	171	171	2,023	312	2,335	
OTHER USES	-	-	-	-	-	-	-	-	-	-	-	-	-	642	642	
TOTAL OUTFLOWS	\$ 6,718	\$ 6,560	\$ 6,459	\$ 5,968	\$ 6,388	\$ 5,973	\$ 6,940	\$ 6,034	\$ 7,089	\$ 5,990	\$ 6,034	\$ 8,419	\$ 78,572	\$ 11,464	\$ 90,036	
NET CASH FLOW	\$ 1,014	\$ (2,678)	\$ 370	\$ (928)	\$ (3,124)	\$ 4,234	\$ 658	\$ (2,233)	\$ 2,282	\$ (966)	\$ (1,340)	\$ 4,195	\$ 1,484	\$ (2,209)	\$ (725)	
BEGINNING BALANCE	\$ 6,297	\$ 7,311	\$ 4,633	\$ 5,003	\$ 4,075	\$ 951	\$ 5,185	\$ 5,843	\$ 3,610	\$ 5,892	\$ 4,926	\$ 3,586	\$ 6,297			
ENDING BALANCE	\$ 7,311	\$ 4,633	\$ 5,003	\$ 4,075	\$ 951	\$ 5,185	\$ 5,843	\$ 3,610	\$ 5,892	\$ 4,926	\$ 3,586	\$ 7,781	\$ 7,781			

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6A
(MILLIONS OF DOLLARS)

MONTH: JULY
FISCAL YEAR 2013

	ACTUAL	FORECAST											12 Months	ADJUST- MENTS	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
SENIOR COLLEGES																
SENIOR COLLEGES COST (OUTFLOW)	\$ (119)	\$ (116)	\$ (171)	\$ (171)	\$ (171)	\$ (171)	\$ (171)	\$ (171)	\$ (249)	\$ (171)	\$ (171)	\$ (171)	\$ (2,023)	\$ (312)	\$ (2,335)	
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	244	-	1	290	281	519	1	5	456	1,797	538	2,335	
SENIOR COLLEGES INFLOW - PRIOR	313	-	1	224	-	-	-	-	-	-	-	-	538	(538)	-	
NET SENIOR COLLEGES	\$ 194	\$ (116)	\$ (170)	\$ 297	\$ (171)	\$ (170)	\$ 119	\$ 110	\$ 270	\$ (170)	\$ (166)	\$ 285	\$ 312	\$ (312)	\$ -	
CAPITAL																
<u>CURRENT CITY CAPITAL TRANSFERS:</u>																
LONG TERM BORROWINGS	200	1,000	200	1,050	850	200	200	1,040	1,050	-	-	900	6,690	-	6,690	
(INC)/DEC RESTRICTED CASH	312	(746)	448	(541)	(248)	483	432	(413)	(395)	632	638	(247)	355	(42)	313	
SUBTOTAL	\$ 512	\$ 254	\$ 648	\$ 509	\$ 602	\$ 683	\$ 632	\$ 627	\$ 655	\$ 632	\$ 638	\$ 653	\$ 7,045	\$ (42)	\$ 7,003	
<u>PRIOR CITY CAPITAL TRANSFERS:</u>																
LONG TERM BORROWINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(INC)/DEC RESTRICTED CASH	254	72	172	87	-	-	-	-	-	-	-	-	585	(585)	-	
SUBTOTAL	\$ 254	\$ 72	\$ 172	\$ 87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 585	\$ (585)	\$ -	
TOTAL CITY CAPITAL TRANSFERS	\$ 766	\$ 326	\$ 820	\$ 596	\$ 602	\$ 683	\$ 632	\$ 627	\$ 655	\$ 632	\$ 638	\$ 653	\$ 7,630	\$ (627)	\$ 7,003	
<u>FEDERAL AND STATE - INFLOWS:</u>																
CURRENT	\$ 5	\$ 23	\$ 203	\$ 212	\$ 85	\$ 169	\$ 138	\$ 140	\$ 145	\$ 34	\$ 60	\$ 340	\$ 1,554	\$ 246	\$ 1,800	
PRIOR	238	-	-	-	-	-	-	-	-	-	-	-	238	(238)	-	
TOTAL FEDERAL AND STATE INFLOWS	\$ 243	\$ 23	\$ 203	\$ 212	\$ 85	\$ 169	\$ 138	\$ 140	\$ 145	\$ 34	\$ 60	\$ 340	\$ 1,792	\$ 8	\$ 1,800	
<u>CAPITAL OUTFLOWS:</u>																
CITY DISBURSEMENTS	\$ (582)	\$ (445)	\$ (745)	\$ (469)	\$ (664)	\$ (510)	\$ (788)	\$ (418)	\$ (642)	\$ (574)	\$ (619)	\$ (547)	\$ (7,003)	\$ -	\$ (7,003)	
FEDERAL AND STATE	(231)	(41)	(235)	(48)	(301)	(62)	(264)	(62)	(230)	(41)	(222)	(63)	(1,800)	-	(1,800)	
TOTAL OUTFLOWS	\$ (813)	\$ (486)	\$ (980)	\$ (517)	\$ (965)	\$ (572)	\$ (1,052)	\$ (480)	\$ (872)	\$ (615)	\$ (841)	\$ (610)	\$ (8,803)	\$ -	\$ (8,803)	
<u>NET CAPITAL:</u>																
NET CITY CAPITAL	\$ 184	\$ (119)	\$ 75	\$ 127	\$ (62)	\$ 173	\$ (156)	\$ 209	\$ 13	\$ 58	\$ 19	\$ 106	\$ 627	\$ (627)	\$ -	
NET NON-CITY CAPITAL	12	(18)	(32)	164	(216)	107	(126)	78	(85)	(7)	(162)	277	(8)	8	-	
NET TOTAL CAPITAL	\$ 196	\$ (137)	\$ 43	\$ 291	\$ (278)	\$ 280	\$ (282)	\$ 287	\$ (72)	\$ 51	\$ (143)	\$ 383	\$ 619	\$ (619)	\$ -	

NOTES TO REPORT #6 AND 6A

1. **Beginning Balance**

The July 2012 beginning balance is preliminary and subject to the FY 2012 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2012 audited Comprehensive Annual Financial Report (CAFR). The June 2013 ending balance includes deferred revenue from FY 2014 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.