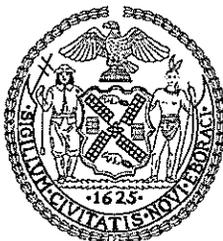


Financial Plan Statements
for
New York City
March 2008



The City of New York



This report contains Financial Plan Statements for March 2008 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 25, 2008.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY

A handwritten signature in black ink, appearing to read "Stuart Klein", written over a horizontal line.

Stuart Klein
First Deputy Director
Office of Management and Budget

A handwritten signature in black ink, appearing to read "Marcia J. Van Wagner", written over a horizontal line.

Marcia J. Van Wagner
Deputy Comptroller Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2008 for OTPS purchase orders and contracts expected to be received by June 30, 2008 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2008 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2008.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

**MONTH: MARCH
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 604	\$ 527	\$ 77	\$ 12,645	\$ 12,576	\$ 69	\$ 12,999	\$ 12,999	\$ -
OTHER TAXES	2,732	2,224	508	18,460	17,921	539	23,780	23,780	-
MISCELLANEOUS REVENUES	535	475	60	4,267	4,276	(9)	6,230	6,230	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(159)	(115)	(44)	(662)	(656)	(6)	(1,481)	(1,481)	-
	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	3,712	3,111	601	34,710	34,117	593	41,853	41,853	-
OTHER CATEGORICAL GRANTS	28	72	(44)	424	517	(93)	1,053	1,053	-
CAPITAL INTER-FUND TRANSFERS	33	33	-	245	254	(9)	466	466	-
FEDERAL GRANTS	467	486	(19)	2,624	2,703	(79)	5,905	5,905	-
STATE GRANTS	1,097	1,018	79	6,609	6,717	(108)	11,080	11,080	-
TOTAL REVENUES	\$ 5,337	\$ 4,720	\$ 617	\$ 44,612	\$ 44,308	\$ 304	\$ 60,357	\$ 60,357	\$ -
EXPENDITURES:									
PS	\$ 2,918	\$ 2,993	\$ 75	\$ 21,060	\$ 21,495	\$ 435	\$ 33,112	\$ 33,112	\$ -
OTPS	1,607	1,834	227	19,562	19,808	246	25,171	25,171	-
DEBT SERVICE	(3)	11	14	179	171	(8)	3,445	3,445	-
MAC DEBT SERVICE FUNDING	-	-	-	-	5	5	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	100	100	-
SUBTOTAL	4,522	4,838	316	40,801	41,479	678	61,838	61,838	-
LESS: INTRA-CITY EXPENSES	(159)	(115)	44	(662)	(656)	6	(1,481)	(1,481)	-
TOTAL EXPENDITURES	\$ 4,363	\$ 4,723	\$ 360	\$ 40,139	\$ 40,823	\$ 684	\$ 60,357	\$ 60,357	\$ -
SURPLUS/(DEFICIT)	\$ 974	\$ (3)	\$ 977	\$ 4,473	\$ 3,485	\$ 988	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

**MONTH: MARCH
FISCAL YEAR 2008**

	ACTUAL									FORECAST				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 5,990	\$ 10	\$ 356	\$ 278	\$ 50	\$ 3,256	\$ 2,044	\$ 57	\$ 604	\$ 302	\$ 25	\$ 60	\$ (33)	\$ 12,999
OTHER TAXES	1,048	1,105	3,202	1,404	1,304	3,200	2,869	1,596	2,732	1,894	893	2,883	(350)	23,780
MISCELLANEOUS REVENUES	519	411	277	374	474	769	492	416	535	480	475	655	353	6,230
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(8)	(4)	(64)	(72)	(54)	(72)	(157)	(72)	(159)	(110)	(120)	(236)	(353)	(1,481)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
SUBTOTAL	7,549	1,522	3,771	1,984	1,774	7,153	5,248	1,997	3,712	2,566	1,268	3,692	(383)	41,853
OTHER CATEGORICAL GRANTS	-	15	16	58	52	53	185	17	28	160	91	378	-	1,053
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	21	109	24	33	54	34	34	99	466
FEDERAL GRANTS	6	21	83	214	422	257	707	447	467	564	575	507	1,635	5,905
STATE GRANTS	7	7	1,480	125	1,756	142	996	999	1,097	1,269	977	1,202	1,023	11,080
TOTAL REVENUES:	\$ 7,562	\$ 1,576	\$ 5,370	\$ 2,392	\$ 4,020	\$ 7,626	\$ 7,245	\$ 3,484	\$ 5,337	\$ 4,613	\$ 2,945	\$ 5,813	\$ 2,374	\$ 60,357
EXPENDITURES:														
PS	\$ 1,363	\$ 1,666	\$ 2,581	\$ 2,868	\$ 2,453	\$ 2,490	\$ 2,496	\$ 2,485	\$ 2,918	\$ 2,497	\$ 2,789	\$ 4,924	\$ 1,582	\$ 33,112
OTPS	6,111	2,411	2,013	1,666	906	1,488	1,498	1,862	1,607	1,408	1,413	2,717	71	25,171
DEBT SERVICE	145	-	(4)	-	13	20	15	(7)	(3)	50	59	3,157	-	3,445
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	-	-	-	-	-	10	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
SUBTOTAL	7,619	4,077	4,590	4,534	3,372	3,998	4,009	4,340	4,522	3,955	4,261	10,808	1,753	61,838
LESS: INTRA-CITY EXPENSES	(8)	(4)	(64)	(72)	(54)	(72)	(157)	(72)	(159)	(110)	(120)	(236)	(353)	(1,481)
TOTAL EXPENDITURES	\$ 7,611	\$ 4,073	\$ 4,526	\$ 4,462	\$ 3,318	\$ 3,926	\$ 3,852	\$ 4,268	\$ 4,363	\$ 3,845	\$ 4,141	\$ 10,572	\$ 1,400	\$ 60,357
SURPLUS/(DEFICIT)	\$ (49)	\$ (2,497)	\$ 844	\$ (2,070)	\$ 702	\$ 3,700	\$ 3,393	\$ (784)	\$ 974	\$ 768	\$ (1,196)	\$ (4,759)	\$ 974	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

**MONTH: MARCH
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 6/20/2007	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,984	\$ 15	\$ -
OTHER TAXES	23,491	289	-
MISCELLANEOUS REVENUES	5,997	233	-
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,393)	(88)	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	41,404	449	-
OTHER CATEGORICAL GRANTS	1,006	47	-
CAPITAL INTERFUND TRANSFERS	436	30	-
FEDERAL GRANTS	5,295	610	-
STATE GRANTS	10,824	256	-
TOTAL REVENUES	\$ 58,965	\$ 1,392	\$ -
EXPENDITURES:			
PERSONAL SERVICE	\$ 33,081	\$ 31	\$ -
OTHER THAN PERSONAL SERVICE	24,004	1,167	-
DEBT SERVICE	2,963	482	-
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	(200)	-
SUBTOTAL	60,358	1,480	-
LESS:INTRA-CITY EXPENDITURES	(1,393)	(88)	-
TOTAL EXPENDITURES	\$ 58,965	\$ 1,392	\$ -

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: MARCH
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 604	\$ 527	\$ 77	\$ 12,645	\$ 12,576	\$ 69	\$ 12,999	\$ 12,999	\$ -
PERSONAL INCOME TAX	450	396	54	6,003	5,932	71	7,341	7,341	-
GENERAL CORPORATION TAX	995	720	275	2,412	2,105	307	2,753	2,753	-
BANKING CORPORATION TAX	334	153	181	663	486	177	696	696	-
UNINCORPORATED BUSINESS TAX	35	26	9	998	999	(1)	1,536	1,536	-
GENERAL SALES TAX	481	411	70	3,573	3,475	98	4,704	4,704	-
REAL PROPERTY TRANSFER TAX	93	112	(19)	1,112	1,148	(36)	1,475	1,475	-
MORTGAGE RECORDING TAX	98	98	-	932	946	(14)	1,154	1,154	-
COMMERCIAL RENT TAX	121	107	14	389	377	12	550	550	-
UTILITY TAX	9	34	(25)	221	239	(18)	360	360	-
OTHER TAXES	84	116	(32)	529	562	(33)	897	897	-
TAX AUDIT REVENUES *	32	51	(19)	762	786	(24)	1,059	1,059	-
TAX PROGRAM (STAR)	-	-	-	866	866	-	1,255	1,255	-
TOTAL TAXES	\$ 3,336	\$ 2,751	\$ 585	\$ 31,105	\$ 30,497	\$ 608	\$ 36,779	\$ 36,779	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	27	28	(1)	350	345	5	457	457	-
INTEREST INCOME	29	38	(9)	279	285	(6)	387	387	-
CHARGES FOR SERVICES	44	86	(42)	358	452	(94)	587	587	-
WATER AND SEWER CHARGES	58	65	(7)	852	866	(14)	1,213	1,213	-
RENTAL INCOME	44	17	27	197	155	42	212	212	-
FINES AND FORFEITURES	74	71	3	627	607	20	762	762	-
MISCELLANEOUS	100	55	45	942	910	32	1,131	1,131	-
INTRA-CITY REVENUE	159	115	44	662	656	6	1,481	1,481	-
TOTAL MISCELLANEOUS	\$ 535	\$ 475	\$ 60	\$ 4,267	\$ 4,276	\$ (9)	\$ 6,230	\$ 6,230	\$ -

* The financial plan as submitted on January 25, 2008 reflects \$1,059 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2008 PLAN
SALES TAX	\$ 2	\$ 10	\$ 20
PERSONAL INCOME TAX	2	26	25
GENERAL CORPORATION TAX	18	633	827
COMMERCIAL RENT TAX	1	13	15
FINANCIAL CORPORATION TAX	7	46	101
UTILITY TAX	-	2	8
UNINCORPORATED BUSINESS TAX	2	24	48
REAL PROPERTY TRANSFER	-	6	6
OTHER TAXES	-	2	9
TOTAL	\$ 32	\$ 762	\$ 1,059

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: MARCH
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	28	72	(44)	424	517	(93)	1,053	1,053	-
CAPITAL INTER-FUND TRANSFERS	33	33	-	245	254	(9)	466	466	-
LESS: INTRA-CITY REVENUES	(159)	(115)	(44)	(662)	(656)	(6)	(1,481)	(1,481)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	19	18	1	165	167	(2)	282	282	-
WELFARE	177	176	1	1,238	1,073	165	2,478	2,478	-
EDUCATION	223	218	5	772	848	(76)	1,851	1,851	-
OTHER	48	74	(26)	449	615	(166)	1,294	1,294	-
TOTAL FEDERAL GRANTS	\$ 467	\$ 486	\$ (19)	\$ 2,624	\$ 2,703	\$ (79)	\$ 5,905	\$ 5,905	\$ -
STATE GRANTS									
WELFARE	118	147	(29)	918	935	(17)	2,010	2,010	-
EDUCATION	954	809	145	5,204	5,136	68	7,893	7,893	-
HIGHER EDUCATION	-	41	(41)	92	167	(75)	209	209	-
HEALTH AND MENTAL HYGIENE	2	13	(11)	215	294	(79)	479	479	-
OTHER	23	8	15	180	185	(5)	489	489	-
TOTAL STATE GRANTS	\$ 1,097	\$ 1,018	\$ 79	\$ 6,609	\$ 6,717	\$ (108)	\$ 11,080	\$ 11,080	\$ -
TOTAL REVENUES	\$ 5,337	\$ 4,720	\$ 617	\$ 44,612	\$ 44,308	\$ 304	\$ 60,357	\$ 60,357	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: MARCH
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 423	\$ 439	\$ 16	\$ 2,958	\$ 3,001	\$ 43	\$ 4,079	\$ 4,079	\$ -
FIRE DEPT.	155	150	(5)	1,132	1,173	41	1,560	1,560	-
DEPT. OF CORRECTION	102	101	(1)	718	735	17	978	978	-
SANITATION DEPT.	89	87	(2)	1,012	1,066	54	1,269	1,269	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	834	1,032	198	6,897	6,526	(371)	8,697	8,697	-
DEPT. OF HOMELESS SERVICES	31	42	11	623	672	49	785	785	-
ADMIN. FOR CHILD SERVICES	163	156	(7)	2,404	2,284	(120)	2,762	2,762	-
HEALTH & MENTAL HYGIENE	89	95	6	1,330	1,407	77	1,665	1,665	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	54	64	10	494	474	(20)	615	615	-
ENVIRONMENTAL PROTECTION	78	84	6	711	789	78	974	974	-
TRANSPORTATION DEPT.	61	60	(1)	552	596	44	759	759	-
PARKS & RECREATION DEPT.	32	35	3	271	299	28	384	384	-
DEPT. OF CITYWIDE ADMIN. SERVICES	22	18	(4)	965	968	3	1,024	1,024	-
ALL OTHER	230	221	(9)	2,302	2,643	341	3,389	3,389	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,217	1,323	106	10,858	11,080	222	16,875	16,875	-
HIGHER EDUCATION	72	54	(18)	442	466	24	677	677	-
HEALTH & HOSPITALS CORP.	19	19	-	91	103	12	156	156	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	251	273	22	1,760	1,808	48	3,599	3,599	-
TRANSIT SUBSIDIES	19	20	1	232	232	-	605	605	-
JUDGMENTS & CLAIMS	76	46	(30)	259	292	33	635	635	-
OTHER	17	36	19	332	402	70	1,547	1,547	-
PENSION CONTRIBUTIONS	491	472	(19)	4,279	4,287	8	5,749	5,749	-
DEBT SERVICE	(3)	11	14	179	171	(8)	3,445	3,445	-
MAC DEBT SERVICE FUNDING	-	-	-	-	5	5	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 4,522	\$ 4,838	\$ 316	\$ 40,801	\$ 41,479	\$ 678	\$ 61,738	\$ 61,738	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	100	100	-
LESS INTRA-CITY EXPENSES	(159)	(115)	44	(662)	(656)	6	(1,481)	(1,481)	-
TOTAL EXPENDITURES	\$ 4,363	\$ 4,723	\$ 360	\$ 40,139	\$ 40,823	\$ 684	\$ 60,357	\$ 60,357	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

**MONTH: MARCH
FISCAL YEAR 2008**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH		YEAR-TO-DATE				FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS				
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	
UNIFORM FORCES															
POLICE DEPT.	52,322	52,271	\$ 398	\$ 397	\$ (1)	\$ 2,683	\$ 2,694	\$ 11	51,202	51,202	-	\$ 3,643	\$ 3,643	\$ -	
FIRE DEPT.	16,403	16,304	149	145	(4)	1,002	1,012	10	16,017	16,017	-	1,381	1,381	-	
DEPT. OF CORRECTION	10,521	11,363	95	95	-	627	636	9	11,173	11,173	-	860	860	-	
SANITATION DEPT.	9,921	10,125	75	74	(1)	526	545	19	10,089	10,089	-	733	733	-	
HEALTH & WELFARE															
DEPT. OF SOCIAL SERVICES	14,112	15,246	83	79	(4)	502	523	21	15,246	15,246	-	699	699	-	
DEPT. OF HOMELESS SERVICES	2,019	2,073	13	12	(1)	85	85	-	2,069	2,069	-	112	112	-	
ADMIN. FOR CHILD SERVICES	7,099	7,531	47	47	-	296	304	8	7,488	7,488	-	407	407	-	
HEALTH & MENTAL HYGIENE	6,541	6,901	45	46	1	266	289	23	7,043	7,043	-	392	392	-	
OTHER AGENCIES															
ENVIRONMENTAL PROTECTION	6,205	6,585	46	45	(1)	306	305	(1)	6,586	6,586	-	408	408	-	
TRANSPORTATION DEPT.	4,737	5,116	34	40	6	266	250	(16)	5,108	5,108	-	352	352	-	
PARKS & RECREATION DEPT.	5,593	6,066	26	27	1	202	209	7	7,490	7,490	-	279	279	-	
CITYWIDE ADMIN. SERVICES	2,124	2,293	16	14	(2)	95	93	(2)	2,259	2,259	-	125	125	-	
ALL OTHER	30,840	30,609	212	214	2	1,345	1,404	59	30,865	30,865	-	1,897	1,897	-	
COVERED ORGANIZATIONS															
DEPT. OF EDUCATION	140,270	139,993	937	987	50	6,820	7,025	205	139,936	139,936	-	11,965	11,965	-	
OTHER															
MISCELLANEOUS BUDGET	-	-	251	299	48	1,760	1,834	74	-	-	-	4,110	4,110	-	
PENSION CONTRIBUTIONS	-	-	491	472	(19)	4,279	4,287	8	-	-	-	5,749	5,749	-	
TOTAL	308,707	312,476	\$ 2,918	\$ 2,993	\$ 75	\$ 21,060	\$ 21,495	\$ 435	312,571	312,571	-	\$ 33,112	\$ 33,112	\$ -	

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: MARCH
FISCAL YEAR 2008**

	<u>FULL-TIME POSITIONS</u>			<u>FULL-TIME POSITIONS</u>		
	<u>CURRENT MONTH</u>			<u>FISCAL YEAR 2008 PROJECTIONS</u>		
	<u>ACTUAL</u>	<u>PLAN</u>	<u>BETTER/ (WORSE)</u>	<u>FORECAST</u>	<u>PLAN</u>	<u>BETTER/ (WORSE)</u>
UNIFORM FORCES						
POLICE DEPT.	45,785	45,762	(23)	44,886	44,886	-
FIRE DEPT.	16,318	16,240	(78)	15,951	15,951	-
DEPT. OF CORRECTION	10,468	11,311	843	11,121	11,121	-
SANITATION DEPT.	9,850	9,985	135	9,952	9,952	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	14,092	15,246	1,154	15,246	15,246	-
DEPT. OF HOMELESS SERVICES	2,017	2,065	48	2,065	2,065	-
ADMIN. FOR CHILD SERVICES	7,041	7,472	431	7,429	7,429	-
HEALTH & MENTAL HYGIENE	5,121	5,566	445	5,662	5,662	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,886	6,306	420	6,306	6,306	-
TRANSPORTATION DEPT.	4,319	4,846	527	4,864	4,864	-
PARKS & RECREATION DEPT.	3,689	3,880	191	3,851	3,851	-
CITYWIDE ADMIN. SERVICES	1,876	1,982	106	1,946	1,946	-
ALL OTHER	26,079	26,828	749	27,003	27,003	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,566	123,023	(543)	122,966	122,966	-
TOTAL	276,107	280,512	4,405	279,248	279,248	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on January 25, 2008.

There are 308,707 filled positions as of March of which 276,107 are full-time positions and 32,600 are full-time equivalent positions. Of the 308,707 filled positions, 267,516 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2008) 279,248 of the 312,571 positions are full-time and 267,449 of the 312,571 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2008 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$43 million year-to-date variance is primarily due to:

- \$11 million in personal services, including \$31 million for differentials, \$15 million for holiday pay, \$7 million for unsalaried positions, \$4 million for fringe benefits, \$(45) million for overtime and \$(52) million for full-time normal gross offset by \$52 million for collective bargaining to be scheduled.
- \$52 million in delayed encumbrances, including \$13 million for general contractual services, \$9 million for special expenses, \$5 million for professional computer services, \$4 million for heat, light and power and \$3 million for telephone and other communications.
- \$(20) million in accelerated encumbrances, primarily for motor vehicle fuel and advertising.

Fire Department: The \$41 million year-to-date variance is primarily due to:

- \$38 million in delayed encumbrances, primarily for general contractual services and general supplies and materials.
- \$(7) million in accelerated encumbrances, primarily for medical, surgical and lab equipment.
- \$10 million in personal services, primarily for overtime.

Department of Correction: The \$17 million year-to-date variance is primarily due to:

- \$8 million in OTPS, reflecting primarily delayed encumbrances for heat, light and power.
- \$9 million in personal services.

Department of Sanitation: The \$54 million year-to-date variance is primarily due to:

- \$39 million in delayed encumbrances, including \$17 million for general contractual services, \$8 million for motor vehicle fuel and \$4 million for heat, light and power.
- \$(4) million in accelerated encumbrances, primarily for general supplies and materials.
- \$19 million in personal services, primarily for uniformed full-time normal gross and overtime.

Department of Social Services: The \$(371) million year-to-date variance is primarily due to:

- \$(392) million in OTPS, reflecting primarily accelerated encumbrances of \$(417) million for medical assistance due to timing, \$(23) million for employment services, \$(14) million for homeless family services, \$(7) million for non-grant charges and \$(4) million for security services, offset by delayed encumbrances of \$24 million for home care services, \$23 million for payments for home relief, \$20 million for aid to dependent children, \$18 million for general supplies and materials and \$3 million for rentals of land, buildings and structures.
- \$21 million in personal services, including \$37 million for full-time normal gross, \$(10) million for differentials and \$(4) million for overtime.

Department of Homeless Services: The \$49 million year-to-date variance is primarily due to:

- \$55 million in delayed encumbrances, primarily for homeless family services.
- \$(6) million accelerated encumbrances, primarily for homeless individual services.

Administration for Children's Services: The \$(120) million year-to-date variance is primarily due to:

- \$(164) million in accelerated encumbrances, including \$(71) million for day care of children, \$(38) million for children's charitable institution, \$(19) million for subsidized adoption, \$(15) million for general fixed charges, \$(9) million for child welfare services and \$(3) million for general maintenance and repairs.
- \$36 million in delayed encumbrances, including \$19 million for head start, \$3 million for direct foster care of children and \$3 million for rentals of land, buildings and structures.
- \$8 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$77 million year-to-date variance is primarily due to:

- \$80 million in delayed encumbrances, including \$21 million for AIDS services, \$19 million for mental hygiene services, \$11 million for general contractual services, \$5 million for other professional services, \$3 million for general supplies and materials and \$3 million for data processing supplies.
- \$(26) million in accelerated encumbrances, primarily for hospitals contracts.
- \$23 million in personal service, including \$24 million for full-time normal gross, \$8 million for unsalaried positions, \$(3) million for overtime and \$(3) million for backpay that will be journaled to prior years.

Department of Housing Preservation and Development: The \$(20) million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, primarily for Federal 8 rent subsidy and community consultant contracts.
- \$13 million in delayed encumbrances, primarily for general contractual services.
- \$4 million in personal services.

Department of Environmental Protection: The \$78 million year-to-date variance is primarily due to:

- \$86 million in delayed encumbrances, including \$43 million for other general expenses, \$9 million for heat, light and power, \$8 million for taxes and licenses, \$8 million for general contractual services and \$3 million for general maintenance and repairs.
- \$(7) million in accelerated encumbrances, primarily for general supplies and materials.

Department of Transportation: The \$44 million year-to-date variance is primarily due to:

- \$92 million in delayed encumbrances, including \$25 million for general contractual services, \$22 million for general supplies and materials, \$10 million for general equipment, \$9 million for general maintenance and repair, \$8 million for heat, light and power, \$6 million for rentals of land, buildings and structures, \$3 million for motor vehicle equipment maintenance and repairs and \$3 million for cleaning services.
- \$(32) million in accelerated encumbrances, primarily for maintenance supplies and engineer and architect professional services.
- \$(16) million in personal services, including \$(14) million for backpay that will be journaled to prior years, \$(4) million for overtime, \$(4) million for other adjustments, \$(3) million for differentials, \$(3) million for unsalaried positions and \$14 million for full-time normal gross.

Department of Parks and Recreation: The \$28 million year-to-date variance is primarily due to:

- \$21 million in OTPS, primarily due to delayed encumbrances for general supplies and materials and heat, light and power.
- \$7 million in personal services, primarily due to full-time normal gross.

Department of Education: The \$222 million year-to-date variance is primarily due to:

- \$205 million in personal services, of which \$(17) million represents backpay that will be journaled to prior years and \$222 million represents the current year spending variance.

- \$17 million in OTPS, reflecting delayed encumbrances of \$90 million for contract payments, \$66 million for general supplies and materials, \$16 million for transportation of pupils, \$15 million for heat, light and power, \$15 million for NYC Transit Authority reduction for school children, \$7 million for rentals of land, buildings and structures, \$3 million for city employees training programs and \$3 million for tuition payments for foster care, offset by accelerated encumbrances of \$(60) million for other professional services, \$(31) million for professional curriculum and development services, \$(22) million for professional computer services, \$(21) million for food and forage supplies, \$(19) million for professional direct educational services, \$(14) million for maintenance and operation of infrastructure, \$(12) million for other books, \$(10) million for general equipment and \$(8) million for data processing supplies.

Higher Education: The \$24 million year-to-date variance is primarily due to:

- \$(3) million in OTPS, primarily due to general contractual services and CUNY senior college expense.
- \$27 million in personal services, primarily due to pedagogical full-time normal gross.

Miscellaneous: The \$151 million year-to-date variance is primarily due to:

- \$48 million in fringe benefits for later than expected encumbrances.
- \$33 million in judgment and claims for prior year charges.
- \$70 million in other including later than expected encumbrances of \$26 million for labor reserve, \$20 million for criminal justice contracts, \$13 million for other expenses and \$11 million for professional legal services.

Debt Service: The \$(8) million year-to-date variance is primarily due to earlier than planned obligation for Lease Debt (\$28 million) and Interest Exchange Agreements (\$7 million) offset by later than planned obligation for general interest on bonds of \$29 million.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2008		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	(\$0.0) (C) (0.0) (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) (0.0) (N)	\$0.0 (C) 0.0 (N)	\$78.5 (C) 32.2 (N)
HIGHWAY AND STREETS	28.3 (C) 1.3 (N)	132.6 (C) 13.2 (N)	199.1 (C) 6.3 (N)	314.5 (C) 47.2 (N)	505.8 (C) 96.0 (N)
HIGHWAY BRIDGES	17.0 (C) 0.0 (N)	46.7 (C) 0.0 (N)	57.7 (C) 0.0 (N)	128.2 (C) 0.0 (N)	335.4 (C) 12.0 (N)
WATERWAY BRIDGES	0.2 (C) 0.0 (N)	68.6 (C) 0.0 (N)	313.6 (C) 339.8 (N)	367.6 (C) 331.1 (N)	388.1 (C) 355.4 (N)
WATER SUPPLY	6.1 (C) 0.0 (N)	1.2 (C) 0.0 (N)	7.9 (C) 0.0 (N)	1.2 (C) 0.0 (N)	17.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	15.4 (C) (0.1) (N)	5.4 (C) 0.0 (N)	1,590.7 (C) (0.1) (N)	150.5 (C) 0.0 (N)	2,073.7 (C) 2.7 (N)
SEWERS	8.8 (C) 0.0 (N)	18.4 (C) 0.0 (N)	76.0 (C) 0.1 (N)	144.8 (C) 0.1 (N)	198.4 (C) 0.2 (N)
WATER POLLUTION CONTROL	10.1 (C) 0.0 (N)	46.5 (C) 0.0 (N)	588.4 (C) 0.0 (N)	522.1 (C) 0.0 (N)	936.5 (C) 3.3 (N)
ECONOMIC DEVELOPMENT	18.1 (C) 0.0 (N)	85.9 (C) 0.0 (N)	299.4 (C) 3.4 (N)	473.6 (C) 1.1 (N)	1,466.7 (C) 302.5 (N)
EDUCATION	20.0 (C) 200.0 (N)	100.0 (C) 150.0 (N)	400.5 (C) 974.3 (N)	530.4 (C) 1,024.3 (N)	1,174.2 (C) 2,078.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2008		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	8.9 (C) 0.0 (N)	0.9 (C) 0.0 (N)	43.8 (C) 0.0 (N)	70.9 (C) 0.0 (N)	141.8 (C) 0.0 (N)
SANITATION	7.1 (C) 0.0 (N)	17.6 (C) 0.0 (N)	161.5 (C) 1.8 (N)	270.3 (C) 1.8 (N)	434.9 (C) 6.4 (N)
POLICE	5.4 (C) 0.0 (N)	104.2 (C) 0.0 (N)	63.3 (C) 0.0 (N)	226.4 (C) 0.0 (N)	340.6 (C) 0.0 (N)
FIRE	4.6 (C) 0.1 (N)	1.3 (C) 0.0 (N)	79.4 (C) 16.4 (N)	84.8 (C) 31.6 (N)	285.2 (C) 37.4 (N)
HOUSING	48.0 (C) 0.8 (N)	78.9 (C) 32.9 (N)	142.5 (C) 18.9 (N)	203.5 (C) 73.9 (N)	886.8 (C) 206.4 (N)
HOSPITALS	2.2 (C) 0.0 (N)	78.3 (C) 0.0 (N)	149.2 (C) 0.0 (N)	391.2 (C) 0.0 (N)	544.1 (C) 0.0 (N)
PUBLIC BUILDINGS	15.3 (C) 0.0 (N)	8.7 (C) 0.0 (N)	64.1 (C) 0.6 (N)	108.5 (C) 0.1 (N)	503.9 (C) 0.7 (N)
PARKS	22.5 (C) 6.0 (N)	73.2 (C) 5.7 (N)	294.2 (C) 27.5 (N)	374.6 (C) 61.7 (N)	1,042.6 (C) 224.6 (N)
ALL OTHER DEPARTMENTS	58.2 (C) 0.1 (N)	525.8 (C) 1.9 (N)	698.9 (C) 37.6 (N)	1,176.9 (C) 223.3 (N)	4,079.6 (C) 551.0 (N)
TOTAL	\$296.0 (C) \$208.2 (N)	\$1,394.4 (C) \$203.7 (N)	\$5,265.3 (C) \$1,426.6 (N)	\$5,540.3 (C) \$1,796.2 (N)	\$15,434.0 (C) \$3,909.5 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: March

Fiscal Year: 2008

City Funds:

Total Authorized Commitment Plan	\$15,434
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,402)</u>
	<u>\$10,032</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,910
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,910</u>

Month and year-to-date variances for City Funds are reported against the authorized FY 2008 January Capital Commitment Plan of \$15,434 million rather than the Financial Plan level of \$10,032 million. The additional \$5,402 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through March are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Willis Avenue Bridge, totaling \$22.9 million, slipped from March 2008 to June 2008. Reconstruction of the Manhattan Bridge, totaling \$6.5 million, slipped from October and November 2007 to May 2008. Reconstruction of the Williamsburg Bridge, totaling \$26.4 million, slipped from March 2008 to May 2008. Various slippages and advances account for the remaining variance.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$8.2 million, advanced from June 2008 to March 2008. Acquisition and construction of the supplementary housing program and support facilities, totaling \$24.3 million, slipped from July 2007 and March 2008 to May 2008. Purchase of computer equipment, totaling \$8.0 million, slipped from July and December 2007 to May 2008. Construction and reconstruction of Riker's Island House of Detention for men, totaling \$2.6 million, slipped from July 2007 to May 2008. Purchase of vehicles for the Department of Correction, totaling \$2.1 million, advanced from June 2008 to August and September 2007. Construction of high security institutions at Riker's Island, totaling \$2.6 million, slipped from July and December 2007 to May 2008. Various slippages and advances account for the remaining variance.

- Education - Five Year Educational Capital plan, totaling \$150.0 million, slipped from February and March 2008 to May 2008.

- Economic Development - Acquisition and site development for commercial redevelopment, City-wide, totaling \$82.0 million, slipped from November and December 2007 and March 2008 to May 2008. Economic

development for industrial, waterfront and commercial purposes, totaling \$5.5 million, slipped from November 2007 and January 2008 to May 2008. Brooklyn Navy Yard, totaling \$5.3 million, slipped from March to May 2008. Brooklyn Army Terminal, totaling \$5.4 million, slipped from November 2007 to May 2008. Industrial and commercial development, totaling \$53.4 million, slipped from November 2007 to May 2008. Modernization and reconstruction of piers, City-wide, totaling \$20.7 million, slipped from January 2008 to May 2008. Modernization and reconstruction of markets, totaling \$5.7 million, slipped from October and November 2007 to May 2008. Various slippages and advances account for the remaining variance.

- Fire - Fire alarm communications system, City-wide, totaling \$4.0 million, advanced from June 2008 to February 2008. Acquisition of vehicles for the Fire Department, totaling \$9.3 million, slipped from July 2007 and December 2007 to May 2008. Facility improvements, City-wide, totaling \$12.2 million, slipped from January thru March 2008 to May 2008. Contracts for Management Information and Control Systems, City-wide, totaling \$13.9 million, advanced from April and May 2008 to July 2007 thru March 2008. Various slippages and advances account for the remaining variance.

- Highway Bridges - Land acquisition for highway bridges, totaling \$6.0 million, slipped from July 2007 and February 2008 to May 2008. Improvement to highway bridges and structures, City-wide, totaling \$10.5 million, slipped from January 2008 to May 2008. Reconstruction of the Belt Parkway, totaling \$2.8 million, advanced from June 2008 to August 2007 and February and March 2008. Reconstruction of Bridge at Shore Road Circle over Amtrak, totaling \$3.3 million, slipped from January 2008 to May 2008. Reconstruction of ramps at St. George Ferry Terminal, Staten Island, totaling \$13.8 million, slipped from January 2008 to May 2008. Reconstruction of bridge approaches at 153rd street over the rail road tracks, totaling \$2.6 million, slipped from October and November 2007 to May 2008. Protection against Marine Borers, City-wide, totaling \$2.3 million, slipped from March 2008 to May 2008. Reconstruction of 11th Avenue Viaduct, totaling \$39.9 million, slipped from March 2008 to May 2008. Improvements to the ramp from the Third Avenue Bridge to Bruckner Boulevard, totaling \$3.4 million, slipped from March 2008 to May 2008. Various slippages and advances account for the remaining variance.

- Highways - Construction and reconstruction of highways, City-wide, totaling \$10.7 million, slipped from July 2007 thru February 2008 to May 2008. Improvements to Highway Department facilities, totaling

\$55.1 million, slipped from August 2007 and January 2008 to May 2008. Sidewalk reconstruction, totaling \$10.6 million, slipped from January and February 2008 to May 2008. Repaving and resurfacing of streets, City-wide, totaling \$5.6 million, advanced from June 2008 to August 2007 and January 2008. Reconstruction of Flushing Avenue, totaling \$2.1 million, slipped from September 2007 to May 2008. Reconstruction of streets by South Conduit Avenue, totaling \$2.7 million, slipped from February 2008 to May 2008. Hazard Elimination Program, City-wide, totaling \$15.8 million, slipped from December 2007 and March 2008 to June 2008. Reconstruction of City-owned retaining walls, City-wide, totaling \$9.7 million, slipped from November 2007 thru March 2008 to June 2008. Rehabilitation of Peck Slip, totaling \$2.4 million, slipped from December 2007 and March 2008 to June 2008. Rehabilitation of roadways in Downtown Brooklyn totaling \$5.3 million, slipped from December 2007 and March 2008 to June 2008. Land acquisition for street and sewer use, totaling \$2.6 million, slipped from December 2007 and March 2008 to June 2008. Various slippages and advances account for the remaining variance.

Housing

- City capital subsidies for Housing Authority projects, totaling \$13.1 million slipped from March 2008 to May 2008. Partnership new homes program, totaling \$3.7 million, slipped from December 2007 and January and March 2008 to June 2008. Article 8A Loan Program, totaling \$5.8 million, advanced from June 2008 to January thru March 2008. Funding for housing, City-wide, totaling \$6.4 million, advanced from May and June 2008 to October 2007 thru March 2008. Construction or acquisition of a non-City owned physical public betterment, totaling \$5.5 million, advanced from June 2008 to October and December 2007. Construction contracts for the Participation Loan Program, totaling \$23.1 million, slipped from January and March 2008 to May 2008. Third party transfer programs, totaling \$17.0 million, slipped from January and March 2008 to May 2008. Construction contracts for Neighborhood Opportunities, totaling \$36.1 million, slipped from December 2007 and March 2008 to May 2008. HUD Multi-Family Program, City-wide, totaling \$19.0 million, slipped from December 2007 and January and March 2008 to May 2008. Division of Alternative Management Program (DAMP), totaling \$35.1 million, advanced from May 2008 to March 2008. Designs for affordable housing in Edgemere, totaling \$4.6 million slipped from January and March 2008 to June 2008. Various slippages and advances account for the remaining variance.

Parks

- Miscellaneous parks and parkways, City-wide, totaling \$35.5 million, slipped from November 2007 thru March 2008 to May 2008. Miscellaneous parks and playgrounds, City-wide, totaling \$16.5

million, slipped from November and December 2007 and February and March 2008 to May 2008. Reconstruction of Soundview Park, totaling \$4.0 million, slipped from February 2008 to May 2008. Coney Island Center and Asser Levy Park, totaling \$6.0 million, slipped from December 2007 and March 2008 to June 2008. Acquisition of property for playgrounds and parks, totaling \$3.0 million, slipped from December 2007 to May 2008. Construction and reconstruction of Roofing System, totaling \$2.5 million, slipped from December 2007 to June 2008. Improvements to Communication System Development, City-wide, totaling \$2.5 million, advanced from April 2008 to February 2008. Reconstruction of Downing Stadium, totaling \$12.1 million, advanced from April 2008 to August thru October 2007. Reconstruction of Ocean Breeze Park, totaling \$3.6 million, advanced from May 2008 to February 2008. Street and Park tree planting, City-wide, totaling \$7.2 million, slipped from March 2008 to May 2008. Park improvements, City-wide, totaling \$19.6 million, slipped from October 2007 thru March 2008 to May 2008. Construction of Highline Park, totaling \$29.0 million, advanced from April 2008 to October 2007. Fresh Kills Park improvements, totaling \$7.2 million, slipped from December 2007 and February 2008 to June 2008. Construction and reconstruction related to PlaNYC totaling \$2.5 million, slipped from December 2007 to June 2008. Construction of Fort Washington Park, totaling \$3.5 million, advanced from May 2008 to December 2007. Infrastructure improvements in the area of the New Yankee Stadium, totaling \$4.1 million, slipped from January 2008 and March 2008 to June 2008. Construction of malls, triangles, and park environments, City-wide, totaling \$2.0 million, slipped from December 2007 thru March 2008 to June 2008. Purchase of equipment for the use of the Department of Parks and Recreation, totaling \$4.2 million, slipped from March 2008 to June 2008. The development of Brooklyn Bridge Park, totaling \$23.9 million, slipped from March 2008 to June 2008. Various slippages and advances account for the remaining variance.

Police

- Purchase of ultra high frequency radio telephone equipment, totaling \$9.8 million, slipped from March 2008 to May 2008. Improvements to Police Department property, City-wide, totaling \$18.1 million, slipped from January thru March 2008 to May 2008. Construction of a New 120th Precinct, totaling \$40.0 million, slipped from March 2008 to May 2008. Acquisition and installation of computer equipment, City-wide, totaling \$30.6 million, slipped from February and March 2008 to May 2008. Construction of a new police training facility, City-wide, totaling \$50.4 million, slipped from December 2007 and February 2008 to May 2008. Purchase of police vehicles, totaling \$3.2 million, slipped from January thru March 2008 to June 2008. Purchase of equipment for use by the Police Department, totaling \$2.5 million, slipped from March 2008 to June 2008. New Public

Safety Answering Center, totaling \$3.7 million, slipped from March 2008 to June 2008. Various slippages and advances account for the remaining variance.

Public Buildings - Construction or acquisition of a non-City owned public betterment, totaling \$2.1 million, advanced from April 2008 to October 2007 thru January 2008. Improvements for Energy Efficiency, City-wide, totaling \$3.3 million, slipped from January and February 2008 to June 2008. Construction and reconstruction of public buildings, City-wide, totaling \$13.3 million, slipped from December 2007 thru March 2008 to May 2008. Reconstruction and improvements at 80 Centre Street, Manhattan, totaling \$4.6 million, advanced from June 2008 to December 2007 and January 2008. Purchase of electronic data processing equipment for the Department of Administrative Services, totaling \$2.4 million, slipped from December 2007 thru February 2008 to June 2008. Board of Elections Modernization Project, totaling \$6.9 million, slipped from March 2008 to May 2008. Space alterations to the Municipal Building, totaling \$2.3 million, slipped from February 2008 to May 2008. Installation of fuel facility vapor control systems, totaling \$12.3 million, slipped from February 2008 to June 2008. Reconstruction and improvements at 253 Broadway, Manhattan, totaling \$10.6 million, slipped from January 2008 to June 2008. Various slippages and advances account for the remaining variance.

Sanitation - Deregistration of contracts for the marine uploading plants and truck fills, totaling \$2.0 million, slipped from September 2007 thru March 2008 to May 2008. Improvements to garages and other facilities, totaling \$4.4 million, slipped from November 2007 and March 2008 to May 2008. Sites for sanitation garages, City-wide, totaling \$86.1 million, slipped from February 2008 to May 2008. Purchase of collection trucks and equipment, totaling \$2.4 million, advanced from April 2008 to March 2008. Construction of salt sheds, City-wide, totaling \$2.2 million, slipped from October 2007 and January and February 2008 to May 2008. Deregistration of contracts for conformance to State Environmental Conservation Code at landfill sites, totaling \$3.1 million, slipped from January 2008 to June 2008. Deregistration of contracts for the construction and reconstruction of Marine Transfer Stations, totaling \$2.4 million, slipped from January 2008 to June 2008 and construction contracts for this project, totaling \$11.4 million, slipped from March 2008 to June 2008. Construction of sanitation garage District 1/2/5, Manhattan, totaling \$2.1 million, slipped from December 2007 and March 2008 to May 2008. Construction of sanitation garage District 6/8/8a, Brooklyn, totaling \$9.2 million, slipped from February 2008 to May 2008. Reconstruction of

Leased facility at 125 East 149th Street, totaling \$2.1 million, slipped from February 2008 to May 2008. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$42.2 million, slipped from September 2007 thru March 2008 to May 2008. Acquisition of land, pursuant to storm water management program, totaling \$3.9 million, advanced from June 2008 to December 2007 thru February 2008. Construction and reconstruction of storm sewers, City-wide, totaling \$18.4 million, slipped from July 2007 thru March 2008 to April 2008. Construction of sanitary and storm sewers in Bloomingdale Road, totaling \$11.0 million, slipped from November 2007 and December 2007 to June 2008. Various slippages and advances account for the remaining variance.
- Transit - Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2008 to October 2007.
- Water Supply - Improvements to Water Supply emergency, totaling \$4.0 million, advanced from June 2008 to March 2008. Construction of Water Tunnel Number 3 Stage 2 Various, totaling \$2.5 million, advanced from June 2008 to November 2007 thru March 2008. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extensions, City-wide, totaling \$5.4 million, slipped from January thru March 2008 to May 2008. Trunk main extensions and improvements, totaling \$7.0 million, slipped from January and February 2008 to June 2008. Construction of the Croton Filtration Plant, City-wide, totaling \$55.7 million, advanced from June 2008 to December 2007 thru March 2008. Improvements to structures on watersheds outside the City, totaling \$1.4 billion, advanced from April and June 2008 to December 2007 thru March 2008. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Hunts Point Water Pollution Control Project, totaling \$6.0 million, slipped from March 2008 to June 2008. Ward's Island Water Pollution Control Plant, totaling \$21.8 million, advanced from June 2008 to July 2007 thru March 2008. Reconstruction of water pollution control projects, City-wide, totaling \$16.8 million, slipped from March 2008 to May 2008. Deregistration of contracts for the upgrade of the Bowery Bay Water Pollution Control Project, totaling \$22.9 million, occurred in

August 2007 thru November 2007. Upgrade of North River Water Pollution Control Project, totaling \$3.2 million, advanced from June 2008 to July 2007 thru March 2008. Upgrade of Rockaway Plant and Land Acquisition, totaling \$3.2 million, advanced from June 2008 to January thru March 2008. Construction of combined sewer overflow abatement, City-wide, totaling \$6.1 million, advanced from June 2008 to December 2007 thru March 2008. Upgrade of Twenty Sixth Ward Water Pollution Control Project, totaling \$2.5 million, advanced from June 2008 to July 2007 thru March 2008. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$9.8 million, advanced from June 2008 to July 2007 thru March 2008. Upgrade of the Tallmans Island Water Pollution Control Plant, totaling \$12.9 million, advanced from June 2008 to October 2007 thru February 2008. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$40.2 million, advanced from June 2008 to November 2007 thru March 2008. Bionutrient removal facilities, City-wide, totaling \$5.2 million, advanced from June 2008 and future periods to January and March 2008. Various slippages and advances account for the remaining variance.

Others

- Acquisition, additions and reconstruction of court facilities, City-wide, totaling \$3.6 million, slipped from July 2007 thru January 2008 to May 2008. Manhattan Criminal Court Facility, totaling \$3.8 million, slipped from January and February 2008 to May 2008. Bronx Criminal Court Facility, totaling \$16.6 million, slipped from January 2008 to May 2008. Bronx Supreme Court Facility, totaling \$15.9 million, slipped from July 2007 and August 2007 and January 2008 to May 2008. Queens Supreme Court Facility, totaling \$7.4 million, slipped from January 2008 to May 2008.
- Equipment for Administrated Children's Services, totaling \$29.8 million, slipped from December 2007 and February 2008 to May 2008.
- Construction or acquisition of a non-City owned physical public betterment for public health, totaling \$2.9 million, slipped from February 2008 to May 2008. Improvements to health facilities, City-wide, totaling \$21.1 million, slipped from December 2007 and January and March 2008 to May 2008.
- Congregate facilities for the homeless, City-wide, totaling \$14.8 million, slipped from February 2008 to May 2008.

- Construction, reconstruction, improvements, acquisitions, initial outfitting and the purchase of equipment to Branch Libraries, City-wide, totaling \$33.6 million, slipped from December 2007 thru March 2008 to May 2008.
- City University improvements, City-wide, totaling \$3.2 million slipped from January and March 2008 to May 2008.
- Purchase of EDP equipment, totaling \$46.3 million, advanced from April 2008 to July 2007 thru March 2008. Emergency communications system and facilities, totaling \$216.7 million, slipped from March 2008 to May 2008.
- Private Ferry Facilities, totaling \$17.1 million, slipped from December 2007 to May 2008. Ferry vessel reconstruction, totaling \$10.6 million, slipped from November 2007 thru January 2008 to May 2008.
- Private branch exchange, totaling \$3.6 million, slipped from January thru March 2008 to May 2008. Computer equipment and automated systems for the Department of Human Resources, City-wide, totaling \$3.9 million, slipped from September 2007 thru March 2008 to May 2008.
- Purchase of equipment for the Department of Environmental Protection, totaling \$5.8 million, slipped from December 2007 and January 2008 to May 2008. Purchase of electronic data processing equipment, totaling \$3.0 million, slipped from March 2008 to May 2008. Acquisition and construction and reconstruction to leased spaces, totaling \$13.3 million, slipped from January 2008 to May 2008. Contracts for mandated payments of private gas utility relocation, City-wide, totaling \$19.0 million, slipped from December 2007 thru March 2008 to May 2008. Contract registration for remedial action at closed landfills, totaling \$57.7 million, slipped from January 2008 to May 2008. Installation of water measuring device, totaling \$90.2 million, slipped from March 2008 to May 2008.
- Improvements to the Metropolitan Museum of Art, totaling \$8.5 million, slipped from January 2008 to June 2008. Improvements to the Brooklyn Museum, totaling \$21.5 million, slipped from December 2007 and January 2008 and March 2008 to June 2008. Improvements to the Hall of Science, Flushing Meadow Park, City-wide, totaling \$9.6 million, slipped from February 2008 and

March 2008 to June 2008. Improvements to Jamaica Arts Center, totaling \$7.2 million, slipped from January thru March 2008 to May 2008. Improvements to the Queens Museum of Art, totaling \$10.8 million, slipped from January thru March 2008 to April 2008. Acquisition or construction of a non-City owned public betterment, totaling \$32.9 million, slipped from November 2007 thru March 2008 to June 2008. Improvements to the New York Zoological Society, totaling \$10.9 million, slipped from February and March 2008 to June 2008. Improvements to the Queens Botanical Society, totaling \$3.8 million, slipped from February and March 2008 to May 2008. Improvements to the Queens Theater in the Park, totaling \$2.8 million, slipped from February 2008 to June 2008. Improvements to the Museum of Natural History, totaling \$7.5 million, slipped from January thru March 2008 to May 2008. Improvements to the New York Botanical Gardens, totaling \$6.0 million, slipped from January and February 2008 to May 2008. Cultural Institutions, construction or acquisition, City-wide, totaling \$16.8 million, slipped from December 2007 thru March 2008 to June 2008. Improvements to Lincoln Center, totaling \$3.7 million, slipped from January and March 2008 to May 2008. Improvements to Carnegie Hall, totaling \$7.8 million, slipped from December 2007 and March 2008 to June 2008.

- Communications and other equipment, totaling \$5.2 million, advanced from May 2008 to November 2007 and January and February 2008. Purchase of electronic data processing equipment, totaling \$186.7 million, advanced from April 2008 thru June 2008 to July 2007 thru March 2008. Purchase of electronic data processing equipment for FISA, totaling \$26.8 million, advanced from June 2008 to July 2007 thru March 2008. Financing capital expenditures, totaling \$13.4 million, occurred in September 2007 thru March 2008. Judgments and settlements for Capital projects, totaling \$6.2 million, occurred in January 2008.
- Installation of traffic signals, City-wide, totaling \$8.3 million, slipped from March 2008 to May 2008. Improvements to Street lighting draw down, City-wide, totaling \$2.1 million, slipped from July 2007 thru March 2008 May 2008.

3. Variances in year-to-date commitments of non-City funds through March occurred in the Department of Education, the Fire Department, the Department of Human Resources, the Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Transportation, and others.

- Education - Five Year Educational Capital plan totaling \$50.0 million, slipped from February 2008 to May 2008.
- Waterway Bridges - Reconstruction of Manhattan Bridge, totaling \$8.7 million, advanced from June 2008 to November 2007. Various slippages and advances account for the remaining variance.
- Fire - New fireboats and related equipment, totaling \$15.6 million, slipped from January and February 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Housing - Home Ownership Program, totaling \$2.4 million, slipped from March 2008 to June 2008. Construction contracts for the Supportive Housing Program, totaling \$16.7 million, slipped from December 2007 thru March 2008 to June 2008. Construction contracts for the Neighborhood Opportunities program, totaling \$17.8 million, slipped from December 2007 and March 2008 to June 2008. The Anchor Program, totaling \$2.4 million, slipped from March 2008 to June 2008. New Market Place Mixed Income, totaling \$12.0 million, slipped from January 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Human Resources - Installation of a private branch exchange for the Department of Human Resources, totaling \$2.4 million, slipped from January 2008 thru March 2008 to June 2008. Installation of computer equipment for the Department of Human Resources, totaling \$2.6 million, slipped from December 2007 thru March 2008 to June 2008. Various slippages and advances account for the remaining variance.
- Highways - Private Portion for Highway Project, City-wide, totaling \$26.9 million, slipped from January and March 2008 to June 2008. Reconstruction of streets related to the World Trade Center, totaling \$12.5 million, slipped from January thru March 2008 to June 2008.
- Parks - Miscellaneous parks and playgrounds, City-wide, totaling \$5.9 million, slipped from December 2007 thru March 2008 to June 2008. Construction and reconstruction of Roofing System, totaling \$25.0 million, slipped from February 2008 to June 2008. Reconstruction of Bronx River Park, totaling \$2.1 million, slipped from November and December 2007 to June 2008.

Others

- Remediation Action at close landfills, totaling \$181.0 million, slipped from January 2008 to June 2008.
- Installation of parking meters, totaling \$6.6 million, advanced from June 2008 to August 2007 and October 2007.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$18.8 (C) 0.0 (N)	\$33.2 (C) 8.3 (N)
HIGHWAY AND STREETS	11.1 (C) 0.7 (N)		196.5 (C) 11.4 (N)	283.8 (C) 35.0 (N)
HIGHWAY BRIDGES	9.2 (C) 0.1 (N)		81.8 (C) 10.9 (N)	240.6 (C) 13.8 (N)
WATERWAY BRIDGES	5.9 (C) 1.5 (N)		91.4 (C) 32.7 (N)	201.3 (C) 89.0 (N)
WATER SUPPLY	20.3 (C) 0.0 (N)		172.4 (C) 0.0 (N)	227.6 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	61.4 (C) 0.0 (N)		553.3 (C) 0.2 (N)	789.6 (C) 0.9 (N)
SEWERS	19.8 (C) 0.0 (N)		140.4 (C) 0.2 (N)	111.0 (C) 0.3 (N)
WATER POLLUTION CONTROL	77.2 (C) 0.4 (N)		676.4 (C) 9.5 (N)	769.9 (C) 16.8 (N)
ECONOMIC DEVELOPMENT	30.4 (C) 0.3 (N)		186.2 (C) 9.4 (N)	232.6 (C) 90.0 (N)
EDUCATION	15.3 (C) 385.2 (N)		78.3 (C) 1,926.7 (N)	146.0 (C) 2,284.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	5.5 (C)		57.0 (C)	102.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
SANITATION	12.5 (C)		101.1 (C)	217.0 (C)
	0.0 (N)		0.0 (N)	1.9 (N)
POLICE	5.5 (C)		57.9 (C)	108.5 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	7.4 (C)		60.8 (C)	108.1 (C)
	4.8 (N)		10.7 (N)	13.6 (N)
HOUSING	20.2 (C)		193.3 (C)	255.5 (C)
	0.1 (N)		43.5 (N)	87.0 (N)
HOSPITALS	4.3 (C)		113.2 (C)	127.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	7.4 (C)		91.7 (C)	137.8 (C)
	0.0 (N)		0.0 (N)	0.2 (N)
PARKS	32.3 (C)		270.9 (C)	393.6 (C)
	0.9 (N)		13.7 (N)	68.8 (N)
ALL OTHER DEPARTMENTS	71.6 (C)		766.1 (C)	1,186.1 (C)
	3.5 (N)		45.3 (N)	178.6 (N)
TOTAL	\$417.1 (C)		\$3,907.5 (C)	\$5,671.3 (C)
	\$397.6 (N)		\$2,114.3 (N)	\$2,889.1 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

MONTH: MARCH
FISCAL YEAR 2008

(MILLIONS OF DOLLARS)

	JUL	AUG	SEP	OCT	ACTUAL NOV	DEC	JAN	FEB	MAR	APR	FORECAST MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,416	\$10	\$356	\$278	\$50	\$3,256	\$2,044	\$57	\$604	\$302	\$25	\$2,060	\$12,458	\$541	\$12,999
OTHER TAXES	443	1,104	3,117	1,497	1,315	3,236	2,804	1,703	2,578	2,061	854	3,108	23,820	(40)	23,780
FEDERAL GRANTS	159	389	5	184	277	213	451	617	333	466	523	505	4,122	1,783	5,905
STATE GRANTS	108	269	1,029	195	296	1,242	128	48	3,770	340	1,138	1,016	9,579	1,501	11,080
OTHER CATEGORICAL	53	108	11	39	50	148	102	11	118	96	87	116	939	114	1,053
UNRESTRICTED (NET OF DISALL.)	6	(6)	-	-	-	4	(4)	-	-	-	(5)	(10)	(15)	340	325
MISCELLANEOUS REVENUES	511	407	213	302	420	697	335	344	376	370	355	419	4,749	-	4,749
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	21	109	24	33	54	34	34	367	99	466
SUBTOTAL	4,696	2,292	4,751	2,506	2,424	8,817	5,969	2,804	7,812	3,689	3,011	7,248	56,019	4,338	60,357
PRIOR															
OTHER TAXES	527	181	39	-	-	-	-	-	-	-	-	-	747	-	747
FEDERAL GRANTS	205	131	167	140	59	101	152	170	44	39	51	112	1,371	454	1,825
STATE GRANTS	56	217	247	118	230	53	123	45	161	72	101	120	1,543	582	2,125
OTHER CATEGORICAL	28	15	73	36	2	6	21	-	-	4	3	5	193	42	235
UNRESTRICTED	-	6	-	-	-	-	4	-	-	-	-	-	10	-	10
MISC. REVENUE/CAPITAL IFA	118	59	-	-	-	-	-	-	-	-	-	-	177	(177)	-
SUBTOTAL	934	609	526	294	291	160	300	215	205	115	155	237	4,041	901	4,942
CAPITAL															
CAPITAL TRANSFERS	309	347	160	641	934	451	610	372	339	618	477	1,393	6,651	(980)	5,671
FEDERAL AND STATE	237	175	90	183	249	111	187	44	56	610	177	770	2,889	-	2,889
OTHER															
SENIOR COLLEGES	1	1	-	8	273	-	106	234	236	306	1	427	1,593	-	1,593
HOLDING ACCT. & OTHER ADJ.	15	6	194	(200)	-	(6)	7	21	(32)	(5)	-	-	-	-	-
OTHER SOURCES	223	197	16	-	202	-	-	-	-	-	-	-	638	-	638
TOTAL INFLOWS	\$6,415	\$3,627	\$5,737	\$3,432	\$4,373	\$9,533	\$7,179	\$3,690	\$8,616	\$5,333	\$3,821	\$10,075	\$71,831	\$4,259	\$76,090
CASH OUTFLOWS															
CURRENT															
PS	\$1,319	\$1,673	\$2,225	\$2,539	\$2,919	\$2,590	\$2,411	\$2,328	\$2,393	\$2,640	\$3,231	\$4,065	\$30,333	\$2,779	\$33,112
OTPS	1,215	1,378	1,549	1,831	1,448	1,937	1,692	1,678	2,252	2,077	2,249	3,275	22,581	1,209	23,790
DEBT SERVICE	36	12	11	16	33	32	29	11	11	51	54	3,149	3,445	-	3,445
MAC FUNDING	-	-	-	-	-	-	-	2	-	-	-	8	10	-	10
SUBTOTAL	2,570	3,063	3,785	4,386	4,400	4,559	4,132	4,019	4,656	4,768	5,534	10,497	56,369	3,988	60,357
PRIOR															
PS	1,280	799	63	21	35	112	(17)	4	28	50	50	318	2,743	-	2,743
OTPS	922	361	17	4	80	43	62	199	89	60	60	10	1,907	-	1,907
OTHER TAXES	81	179	-	-	-	-	-	-	-	-	-	-	260	-	260
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	2,283	1,339	80	25	115	155	45	203	117	110	110	328	4,910	1,000	5,910
CAPITAL															
CITY DISBURSEMENTS	443	393	356	441	411	423	517	505	417	1,116	276	373	5,671	-	5,671
FEDERAL AND STATE	399	19	16	389	409	29	430	25	398	486	157	132	2,889	-	2,889
OTHER															
SENIOR COLLEGES	116	124	86	177	113	91	137	117	137	239	112	144	1,593	-	1,593
OTHER USES	-	-	-	62	-	88	110	2	212	-	-	164	638	-	638
TOTAL OUTFLOWS	\$5,811	\$4,938	\$4,323	\$5,480	\$5,448	\$5,345	\$5,371	\$4,871	\$5,937	\$6,719	\$6,189	\$11,638	\$72,070	\$4,988	\$77,058
NET CASH FLOW	\$604	(\$1,311)	\$1,414	(\$2,048)	(\$1,075)	\$4,188	\$1,808	(\$1,181)	\$2,679	(\$1,386)	(\$2,368)	(\$1,563)	(\$239)	(\$729)	(\$968)
BEGINNING BALANCE	\$4,979	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,751	\$8,559	\$7,378	\$10,057	\$8,671	\$6,303	\$4,979		
ENDING BALANCE	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,751	\$8,559	\$7,378	\$10,057	\$8,671	\$6,303	\$4,740	\$4,740		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

	JUL	AUG	SEP	OCT	ACTUAL NOV	DEC	JAN	FEB	MAR	FORECAST			ADJUST- MENTS	TOTAL	
										APR	MAY	JUN	12 Months		
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(116)	(124)	(86)	(177)	(113)	(91)	(137)	(117)	(137)	(239)	(112)	(144)	(1,593)	-	(1,593)
SENIOR COLLEGES INFLOW - CURRENT	-	1	-	(266)	174	(1)	105	222	236	306	1	427	1,205	388	1,593
SENIOR COLLEGES INFLOW - PRIOR	1	-	-	274	99	1	1	12	-	-	-	-	388	(388)	-
NET SENIOR COLLEGES	(115)	(123)	(86)	(169)	160	(91)	(31)	117	99	67	(111)	283	-	-	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	150	800	825	440	550	-	515	735	863	4,878	900	5,778
(INC)/DEC RESTRICTED CASH	136	193	40	(59)	(161)	(469)	(54)	(178)	339	103	(258)	530	162	(269)	(107)
SUBTOTAL	136	193	40	91	639	356	386	372	339	618	477	1,393	5,040	631	5,671
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	900	-	-	-	-	-	-	-	-	900	(900)	-
(INC)/DEC RESTRICTED CASH	173	154	120	(350)	295	95	224	-	-	-	-	-	711	(711)	-
SUBTOTAL	173	154	120	550	295	95	224	-	-	-	-	-	1,611	(1,611)	-
TOTAL CITY CAPITAL TRANSFERS	309	347	160	641	934	451	610	372	339	618	477	1,393	6,651	(980)	5,671
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	167	55	61	183	249	111	187	44	56	610	177	770	2,670	219	2,889
PRIOR	70	120	29	-	-	-	-	-	-	-	-	-	219	(219)	-
TOTAL FEDERAL AND STATE INFLOWS	237	175	90	183	249	111	187	44	56	610	177	770	2,889	-	2,889
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(443)	(393)	(356)	(441)	(411)	(423)	(517)	(505)	(417)	(1,116)	(276)	(373)	(5,671)	-	(5,671)
FEDERAL AND STATE	(399)	(19)	(16)	(389)	(409)	(29)	(430)	(25)	(398)	(486)	(157)	(132)	(2,889)	-	(2,889)
TOTAL OUTFLOWS	(842)	(412)	(372)	(830)	(820)	(452)	(947)	(530)	(815)	(1,602)	(433)	(505)	(8,560)	-	(8,560)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(134)	(46)	(196)	200	523	28	93	(133)	(78)	(498)	201	1,020	980	(980)	-
NET NON-CITY CAPITAL	(162)	156	74	(206)	(160)	82	(243)	19	(342)	124	20	638	-	-	-
NET TOTAL CAPITAL	(296)	110	(122)	(6)	363	110	(150)	(114)	(420)	(374)	221	1,658	980	(980)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2007 beginning balance is consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2008 ending balance includes \$2.0 billion in deferred revenue from FY 2009 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.