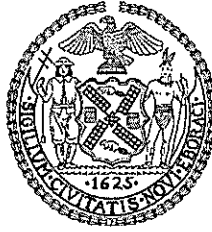


Financial Plan Statements
for
New York City
May 2012



The City of New York



This report contains Financial Plan Statements for May 2012 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 28, 2012.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**



John Grathwol

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Simcha Felder

**Deputy Comptroller of Accountancy and Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2012 for OTPS purchase orders and contracts expected to be received by June 30, 2012 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2012 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2012.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 45	\$ 25	\$ 20	\$ 17,853	\$ 17,833	\$ 20	\$ 17,917	\$ 17,917	\$ -
OTHER TAXES	1,183	1,215	(32)	20,320	20,352	(32)	24,136	24,136	-
MISCELLANEOUS REVENUES	1,002	1,051	(49)	5,782	5,831	(49)	6,994	6,994	-
UNRESTRICTED INTGOVT. AID	-	-	-	25	25	-	25	25	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(118)	(166)	48	(1,138)	(1,186)	48	(1,789)	(1,789)	-
	-	-	-	-	-	-	165	165	-
SUBTOTAL	2,112	2,125	(13)	42,842	42,855	(13)	47,448	47,448	-
OTHER CATEGORICAL GRANTS	35	63	(28)	572	600	(28)	1,056	1,056	-
CAPITAL INTER-FUND TRANSFERS	56	50	6	402	396	6	551	551	-
FEDERAL GRANTS	704	794	(90)	4,710	4,800	(90)	7,644	7,644	-
STATE GRANTS	947	1,031	(84)	8,338	8,422	(84)	11,340	11,340	-
TOTAL REVENUES	\$ 3,854	\$ 4,063	\$ (209)	\$ 56,864	\$ 57,073	\$ (209)	\$ 68,039	\$ 68,039	\$ -
EXPENDITURES:									
PS	\$ 2,795	\$ 2,793	\$ (2)	\$ 29,667	\$ 29,839	\$ 172	\$ 37,207	\$ 37,207	\$ -
OTPS	1,167	1,306	139	24,307	24,793	486	28,323	28,323	-
DEBT SERVICE	606	131	(475)	1,480	1,097	(383)	4,258	4,258	-
GENERAL RESERVE	-	-	-	-	-	-	40	40	-
SUBTOTAL	4,568	4,230	(338)	55,454	55,729	275	69,828	69,828	-
LESS: INTRA-CITY EXPENSES	(118)	(166)	(48)	(1,138)	(1,186)	(48)	(1,789)	(1,789)	-
TOTAL EXPENDITURES	\$ 4,450	\$ 4,064	\$ (386)	\$ 54,316	\$ 54,543	\$ 227	\$ 68,039	\$ 68,039	\$ -
NET TOTAL	\$ (596)	\$ (1)	\$ (595)	\$ 2,548	\$ 2,530	\$ 18	\$ -	\$ -	\$ -

Note: For further details on revenue, see Report No. 3 on page 10. For further details on expenditures, see Report No. 4 on page 13 and the corresponding notes on page 15.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on May 3, 2012. The fiscal year plan and forecast data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on June 28, 2012.

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2012

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 8,040	\$ 127	\$ 1,024	\$ 532	\$ 162	\$ 4,391	\$ 2,021	\$ 106	\$ 980	\$ 425	\$ 45	\$ 43	\$ 21	\$ 17,917
OTHER TAXES	1,000	1,095	3,002	1,438	1,145	2,701	2,684	1,343	2,609	2,120	1,183	3,480	336	24,136
MISCELLANEOUS REVENUES	545	439	349	322	502	375	539	457	549	703	1,002	769	443	6,994
UNRESTRICTED INTGOVT. AID	-	-	6	7	-	-	12	-	-	-	-	-	-	25
LESS: INTRA-CITY REVENUES DISALLOWANCES	(3)	(19)	(16)	(17)	(167)	(76)	(176)	(154)	(98)	(294)	(118)	(114)	(537)	(1,789)
	-	-	-	-	-	-	-	-	-	-	-	-	165	165
SUBTOTAL	9,582	1,642	4,365	2,282	1,642	7,391	5,080	1,752	4,040	2,954	2,112	4,178	428	47,448
OTHER CATEGORICAL GRANTS	6	27	177	61	42	71	47	(10)	28	88	35	76	408	1,056
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	45	71	33	49	35	27	56	20	129	551
FEDERAL GRANTS	57	22	296	348	447	222	416	931	695	572	704	695	2,239	7,644
STATE GRANTS	12	1	1,479	155	982	747	854	895	1,131	1,135	947	964	2,038	11,340
TOTAL REVENUES:	\$ 9,657	\$ 1,692	\$ 6,365	\$ 2,884	\$ 3,158	\$ 8,502	\$ 6,430	\$ 3,617	\$ 5,929	\$ 4,776	\$ 3,854	\$ 5,933	\$ 5,242	\$ 68,039
EXPENDITURES:														
PS	\$ 2,023	\$ 1,986	\$ 2,826	\$ 2,726	\$ 2,747	\$ 3,361	\$ 2,892	\$ 2,736	\$ 2,795	\$ 2,780	\$ 2,795	\$ 5,214	\$ 2,326	\$ 37,207
OTPS	8,310	2,644	2,267	1,474	845	1,695	1,607	1,291	1,579	1,428	1,167	1,396	2,620	28,323
DEBT SERVICE	95	71	(4)	5	7	(26)	2	317	(3)	410	606	2,778	-	4,258
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	40	40
SUBTOTAL	10,428	4,701	5,089	4,205	3,599	5,030	4,501	4,344	4,371	4,618	4,568	9,388	4,986	69,828
LESS: INTRA-CITY EXPENSES	(3)	(19)	(16)	(17)	(167)	(76)	(176)	(154)	(98)	(294)	(118)	(114)	(537)	(1,789)
TOTAL EXPENDITURES	\$ 10,425	\$ 4,682	\$ 5,073	\$ 4,188	\$ 3,432	\$ 4,954	\$ 4,325	\$ 4,190	\$ 4,273	\$ 4,324	\$ 4,450	\$ 9,274	\$ 4,449	\$ 68,039
NET TOTAL	\$ (768)	\$ (2,990)	\$ 1,292	\$ (1,304)	\$ (274)	\$ 3,548	\$ 2,105	\$ (573)	\$ 1,656	\$ 452	\$ (596)	\$ (3,341)	\$ 793	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2012**

DESCRIPTION	INITIAL PLAN 6/29/2011	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 17,625	\$ 292	\$ 15
OTHER TAXES	24,412	(276)	(50)
MISCELLANEOUS REVENUES	5,955	1,039	247
UNRESTRICTED INTERGOVERNMENTAL AID	37	(12)	-
LESS:INTRA-CITY REVENUES	(1,549)	(240)	1
DISALLOWANCES	(15)	180	180
SUBTOTAL	46,465	983	393
OTHER CATEGORICAL GRANTS	1,193	(137)	20
CAPITAL INTERFUND TRANSFERS	549	2	(4)
FEDERAL GRANTS	6,674	970	(22)
STATE GRANTS	11,030	310	28
TOTAL REVENUES	\$ 65,911	\$ 2,128	\$ 415
EXPENDITURES:			
PERSONAL SERVICE	\$ 37,239	\$ (32)	\$ (74)
OTHER THAN PERSONAL SERVICE	27,682	641	(61)
DEBT SERVICE	2,239	2,019	549
GENERAL RESERVE	300	(260)	-
SUBTOTAL	67,460	2,368	414
LESS:INTRA-CITY EXPENDITURES	(1,549)	(240)	1
TOTAL EXPENDITURES	\$ 65,911	\$ 2,128	\$ 415

NOTES TO REPORT #2

REVENUE:

Taxes: The forecast for taxes decreases by \$35 million from previous level to reflect the latest economic outlook and latest trends in collections. The decreases in the forecast include declines of \$41 million in general corporation tax, \$26 million in banking corporation tax, \$9 million in utility tax and \$4 million in real property transfer tax, offset by increases of \$19 million in mortgage recording tax, \$15 million in general property tax and \$10 million in personal income tax.

Miscellaneous Revenue: The increase of \$247 million is primarily due to \$178 million in Miscellaneous Revenue, \$43 million in Fines and Forfeitures, \$14 million in Rental Income, \$10 million in Licenses and Franchises and \$5 million in Charges for Services, offset by decreases of \$2 million in Water and Sewer Charges and \$1 million in Intra-City Revenues.

Federal and State Grants: The decrease of \$22 million in Federal categorical grants is primarily due to funding adjustments reflected in the expenditure forecast and categorical budget modifications. The increase of \$28 million in State categorical grants is primarily due to funding adjustments reflected in the expenditure forecast and categorical budget modifications.

Other Categorical Grants: The increase of \$20 million in Other Categorical grants is primarily due to funding adjustments reflected in the expenditure forecast and categorical budget modifications.

Disallowances: The increase of \$180 million for Disallowances is due to an adjustment to the disallowance reserve of Federal and State grants.

EXPENDITURES:

The increase of \$415 million in total expenditures from the previous forecast is summarized in the following table on the next page.

EXPENDITURES PLAN TO PLAN CHANGES
TOTAL FUNDS*
(MILLIONS OF DOLLARS)

Agency	5/3/12 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	6/28/12 Plan
Uniform Forces							
Police Department	\$ 4,719	\$ -	\$ -	\$ -	\$ (52)	\$ -	\$ 4,667
Fire Department	1,819	-	-	-	-	-	1,819
Department of Correction	1,084	-	-	-	(1)	-	1,083
Department of Sanitation	1,291	-	-	-	(5)	-	1,286
Health and Welfare							
Child Services	2,848	-	-	-	15	-	2,863
Social Services	9,315	-	-	-	97	-	9,412
Homeless Services	870	-	-	-	1	-	871
Health & Mental Hygiene	1,651	-	-	-	9	-	1,660
Other Mayoral							
HPD	830	-	-	-	3	-	833
Environmental Protection	1,047	-	-	-	-	-	1,047
Finance	224	-	-	-	(2)	-	222
Transportation	846	-	-	-	1	-	847
Parks	329	-	-	-	8	-	337
Dept. of Administrative Services	389	-	-	-	(1)	-	388
All Other Mayoral	2,360	-	-	-	(69)	-	2,291
Education							
Department of Education	19,281	-	-	-	(78)	-	19,203
CUNY	787	-	-	-	1	-	788
Covered Organization							
HHC	76	-	-	-	3	-	79
Other							
Pensions	7,875	-	-	-	(37)	-	7,838
Miscellaneous	6,160	-	-	-	(40)	-	6,120
Debt Service	3,709	-	-	711	(162)	-	4,258
General Reserve	40	-	-	-	-	-	40
Energy Adjustment	-	-	-	-	-	-	-
Prior Payable Adjustment	(500)	-	-	-	-	-	(500)
Elected Officials							
Mayoralty	99	-	-	-	(1)	-	98
All Other Elected	475	-	-	-	14	-	489
Total	\$ 67,624	\$ -	\$ -	\$ 711	\$ (296)	\$ -	\$ 68,039

* Less Intra-city

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 45	\$ 25	\$ 20	\$ 17,853	\$ 17,833	\$ 20	\$ 17,917	\$ 17,917	\$ -
PERSONAL INCOME TAX	406	400	6	7,208	7,202	6	7,976	7,976	-
GENERAL CORPORATION TAX	62	52	10	1,947	1,937	10	2,435	2,435	-
BANKING CORPORATION TAX	(7)	(3)	(4)	902	906	(4)	1,260	1,260	-
UNINCORPORATED BUSINESS TAX	23	18	5	1,307	1,302	5	1,638	1,638	-
GENERAL SALES TAX	445	436	9	5,184	5,175	9	5,835	5,835	-
REAL PROPERTY TRANSFER TAX	69	79	(10)	805	815	(10)	906	906	-
MORTGAGE RECORDING TAX	49	42	7	480	473	7	535	535	-
COMMERCIAL RENT TAX	5	4	1	470	469	1	627	627	-
UTILITY TAX	29	36	(7)	315	322	(7)	382	382	-
OTHER TAXES	38	83	(45)	718	763	(45)	1,052	1,052	-
TAX AUDIT REVENUES *	64	68	(4)	594	598	(4)	700	700	-
STAR PROGRAM	-	-	-	390	390	-	790	790	-
TOTAL TAXES	\$ 1,228	\$ 1,240	\$ (12)	\$ 38,173	\$ 38,185	\$ (12)	\$ 42,053	\$ 42,053	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	71	61	10	538	528	10	564	564	-
INTEREST INCOME	1	2	(1)	14	15	(1)	17	17	-
CHARGES FOR SERVICES	49	40	9	695	686	9	836	836	-
WATER AND SEWER CHARGES	57	9	48	1,435	1,387	48	1,385	1,385	-
RENTAL INCOME	17	48	(31)	230	261	(31)	300	300	-
FINES AND FORFEITURES	75	67	8	792	784	8	863	863	-
MISCELLANEOUS	614	658	(44)	940	984	(44)	1,240	1,240	-
INTRA-CITY REVENUE	118	166	(48)	1,138	1,186	(48)	1,789	1,789	-
TOTAL MISCELLANEOUS	\$ 1,002	\$ 1,051	\$ (49)	\$ 5,782	\$ 5,831	\$ (49)	\$ 6,994	\$ 6,994	\$ -

* The financial plan as submitted on June 28, 2012 reflects \$700 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2012 PLAN
GENERAL SALES TAX	\$ 1	\$ 11	\$ 23
PERSONAL INCOME TAX	1	21	40
GENERAL CORPORATION TAX	50	340	378
COMMERCIAL RENT TAX	2	32	32
BANKING CORPORATION TAX	8	102	135
UTILITY TAX	-	37	13
UNINCORPORATED BUSINESS TAX	2	39	68
REAL PROPERTY TRANSFER TAX	-	5	4
OTHER TAXES	-	7	7
TOTAL	\$ 64	\$ 594	\$ 700

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2012

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	-	-	-	25	25	-	25	25	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ 25	\$ 25	\$ -	\$ 25	\$ 25	\$ -
OTHER CATEGORICAL GRANTS	35	63	(28)	572	600	(28)	1,056	1,056	-
CAPITAL INTER-FUND TRANSFERS	56	50	6	402	396	6	551	551	-
LESS: INTRA-CITY REVENUES	(118)	(166)	48	(1,138)	(1,186)	48	(1,789)	(1,789)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	165	165	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	21	20	1	189	188	1	255	255	-
WELFARE	365	376	(11)	2,322	2,333	(11)	3,347	3,347	-
EDUCATION	210	190	20	1,184	1,164	20	1,886	1,886	-
OTHER	108	208	(100)	1,015	1,115	(100)	2,156	2,156	-
TOTAL FEDERAL GRANTS	\$ 704	\$ 794	\$ (90)	\$ 4,710	\$ 4,800	\$ (90)	\$ 7,644	\$ 7,644	\$ -
STATE GRANTS									
WELFARE	152	98	54	1,037	983	54	1,585	1,585	-
EDUCATION	654	641	13	6,667	6,654	13	8,099	8,099	-
HIGHER EDUCATION	1	-	1	138	137	1	214	214	-
HEALTH AND MENTAL HYGIENE	53	165	(112)	195	307	(112)	580	580	-
OTHER	87	127	(40)	301	341	(40)	862	862	-
TOTAL STATE GRANTS	\$ 947	\$ 1,031	\$ (84)	\$ 8,338	\$ 8,422	\$ (84)	\$ 11,340	\$ 11,340	\$ -
TOTAL REVENUES	\$ 3,854	\$ 4,063	\$ (209)	\$ 56,864	\$ 57,073	\$ (209)	\$ 68,039	\$ 68,039	\$ -

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on May 3, 2012. The fiscal year plan and forecast data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on June 28, 2012.

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 353	\$ 358	\$ 5	\$ 4,299	\$ 4,360	\$ 61	\$ 4,903	\$ 4,903	\$ -
FIRE DEPT.	130	127	(3)	1,545	1,593	48	1,823	1,823	-
DEPT. OF CORRECTION	74	76	2	948	955	7	1,083	1,083	-
SANITATION DEPT.	64	66	2	1,195	1,196	1	1,290	1,290	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	129	113	(16)	2,617	2,749	132	2,921	2,921	-
DEPT. OF SOCIAL SERVICES	579	610	31	8,179	8,032	(147)	3,420	3,420	-
DEPT. OF HOMELESS SERVICES	32	10	(22)	861	899	38	908	908	-
HEALTH & MENTAL HYGIENE	55	71	16	1,486	1,481	(5)	1,676	1,676	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	57	58	1	714	708	(6)	835	835	-
ENVIRONMENTAL PROTECTION	44	67	23	934	960	26	1,048	1,048	-
TRANSPORTATION DEPT.	40	51	11	735	775	40	848	848	-
PARKS & RECREATION DEPT.	21	29	8	315	329	14	380	380	-
DEPT. OF CITYWIDE ADMIN. SERVICES	7	19	12	1,083	1,113	30	1,121	1,121	-
ALL OTHER	203	188	(15)	2,781	3,038	257	9,338	9,338	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,174	1,193	19	14,714	14,715	1	19,244	19,244	-
HIGHER EDUCATION	67	47	(20)	683	617	(66)	830	830	-
HEALTH & HOSPITALS CORP.	5	14	9	152	141	(11)	209	209	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	249	264	15	2,665	2,750	85	3,633	3,633	-
TRANSIT SUBSIDIES	-	66	66	547	648	101	761	761	-
JUDGMENTS & CLAIMS	54	30	(24)	334	340	6	665	665	-
OTHER	12	29	17	405	449	44	1,132	1,132	-
PENSION CONTRIBUTIONS	613	613	-	6,782	6,784	2	7,962	7,962	-
DEBT SERVICE	606	131	(475)	1,480	1,097	(383)	4,258	4,258	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
SUB-TOTAL	\$ 4,568	\$ 4,230	\$ (338)	\$ 55,454	\$ 55,729	\$ 275	\$ 69,788	\$ 69,788	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	40	40	-
LESS INTRA-CITY EXPENSES	(118)	(166)	(48)	(1,138)	(1,186)	(48)	(1,789)	(1,789)	-
TOTAL EXPENDITURES	\$ 4,450	\$ 4,064	\$ (386)	\$ 54,316	\$ 54,543	\$ 227	\$ 68,039	\$ 68,039	\$ -

Report No. 4A

Personnel Control Report

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2012**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS			
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012 PROJECTIONS		FISCAL YEAR 2012 PROJECTIONS			
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	50,439	50,592	\$ 330	\$ 321	\$ (9)	\$ 3,900	\$ 3,888	\$ (12)	50,229	50,229	-	\$ 4,452	\$ 4,452	\$ -
FIRE DEPT.	15,481	15,700	119	118	(1)	1,377	1,375	(2)	15,645	15,645	-	1,595	1,595	-
DEPT. OF CORRECTION	10,060	10,472	69	69	-	828	835	7	10,495	10,495	-	955	955	-
SANITATION DEPT.	8,980	9,315	56	60	4	702	707	5	9,304	9,304	-	789	789	-
HEALTH & WELFARE														
ADMIN. FOR CHILD SERVICES	6,241	6,734	31	32	1	344	365	21	6,649	6,649	-	412	412	-
DEPT. OF SOCIAL SERVICES	13,883	14,658	56	55	(1)	641	662	21	14,658	14,658	-	738	738	-
DEPT. OF HOMELESS SERVICES	1,821	1,919	9	9	-	100	106	6	1,900	1,900	-	118	118	-
HEALTH & MENTAL HYGIENE	5,759	6,501	29	31	2	331	359	28	6,518	6,518	-	408	408	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	5,662	6,083	34	35	1	399	411	12	6,092	6,092	-	464	464	-
TRANSPORTATION DEPT.	4,790	5,122	29	29	-	333	329	(4)	5,077	5,077	-	381	381	-
PARKS & RECREATION DEPT.	5,250	6,091	19	22	3	236	230	(6)	5,336	5,336	-	271	271	-
CITYWIDE ADMIN. SERVICES	2,008	2,403	11	11	-	123	127	4	2,319	2,319	-	144	144	-
ALL OTHER	30,515	29,992	161	144	(17)	1,775	1,782	7	30,686	30,686	-	2,375	2,375	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	132,128	131,750	980	980	-	9,131	9,129	(2)	131,750	131,750	-	12,473	12,473	-
OTHER														
MISCELLANEOUS BUDGET	-	-	249	264	15	2,665	2,750	85	-	-	-	3,670	3,670	-
PENSION CONTRIBUTIONS	-	-	613	613	-	6,782	6,784	2	-	-	-	7,962	7,962	-
TOTAL	293,017	297,332	\$ 2,795	\$ 2,793	\$ (2)	\$ 29,667	\$ 29,839	\$ 172	296,658	296,658	-	\$ 37,207	\$ 37,207	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on May 3, 2012. The fiscal year plan and forecast data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 28, 2012.

There are 293,017 filled positions as of May of which 267,554 are full-time positions and 25,463 are full-time equivalent positions. For the fiscal year (June 30, 2012) 270,795 of the 296,658 positions are full-time and 25,863 are full-time equivalent positions.

In some instances prior year charges are reflected in FY 2012 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$61 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$75 million in delayed encumbrances, including \$50 million for other services and charges, \$21 million for property and equipment and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(27) million for differentials and \$(18) million for overtime, offset by \$23 million for full-time normal gross, \$5 million for fringe benefits and \$4 million for other salaried positions.

Fire Department: The \$48 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Administration for Children's Services: The \$132 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.

- \$118 million in delayed encumbrances, including \$65 million for other services and charges, \$35 million for contractual services, \$16 million for fixed and miscellaneous charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$21 million in personal services, including \$30 million for full-time normal gross, offset by \$(5) million for overtime and \$(3) million for differentials.

Department of Social Services: The \$(147) million year-to-date variance is primarily due to:

- \$(220) million in accelerated encumbrances, including \$(188) million for medical assistance and \$(32) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$52 million in delayed encumbrances, including \$25 million for public assistance, \$21 million for contractual services, \$4 million for social services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$21 million in personal services, including \$37 million for full-time normal gross and \$3 million for overtime, offset by \$(16) million for differentials and \$(2) million for other salaried positions.

Department of Homeless Services: The \$38 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$33 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$6 million in personal services, primarily for full-time normal gross.

Environmental Protection: The \$26 million year-to-date variance is primarily due to:

- \$14 million in delayed encumbrances, including \$9 million for other services and charges, \$2 million for contractual services, \$1 million for supplies and materials and \$1 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$25 million for full-time normal gross, offset by \$(6) million for overtime, \$(4) million for differentials and \$(2) million for holiday pay.

Transportation Department: The \$40 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

- \$48 million in delayed encumbrances, including \$36 million for other services and charges, \$10 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

Parks and Recreation Department: The \$14 million year-to-date variance is primarily due to:

- \$20 million in delayed encumbrances, including \$9 million for other services and charges, \$7 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(6) million in personal services, including \$(9) million for full-time normal gross and \$(3) million for overtime, offset by \$5 million for other salaried positions.

Department of Citywide Administrative Services: The \$30 million year-to-date variance is primarily due to:

- \$26 million in delayed encumbrances, including \$17 million for contractual services, \$6 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Higher Education: The \$(66) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(35) million for fixed and miscellaneous charges, \$(3) million for property and equipment, \$(2) million for supplies and materials and \$(2) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(30) million in personal services, including \$(26) million for other salaried positions and \$(11) million for fringe benefits, offset by \$6 million for all other adjustments and \$4 million for full-time normal gross.

Health and Hospitals Corporation: The \$(11) million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous Budget: The \$236 million year-to-date variance is primarily due to:

- \$85 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$101 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.

- \$6 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$44 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(383) million year-to-date variance is primarily due to:

- \$(445) million in accelerated encumbrances, including \$(441) million for general interest on bonds and \$(4) million for blended component units, that was planned to be obligated later in the fiscal year.
- \$62 million in delayed encumbrances, including \$59 million for redemption of general obligation bonds and \$3 million for costs associated with financing, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2012		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$4.8 (C) 30.2 (N)	\$0.0 (C) 0.0 (N)	\$171.0 (C) 32.2 (N)
HIGHWAY AND STREETS	9.6 (C) 6.3 (N)	4.3 (C) 0.4 (N)	231.4 (C) 19.0 (N)	236.0 (C) 28.8 (N)	337.6 (C) 139.2 (N)
HIGHWAY BRIDGES	(0.6) (C) 0.0 (N)	17.8 (C) 0.0 (N)	35.7 (C) 47.3 (N)	50.6 (C) 1.1 (N)	90.1 (C) 160.0 (N)
WATERWAY BRIDGES	2.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	(38.8) (C) 71.4 (N)	(53.1) (C) 0.0 (N)	(55.8) (C) 91.6 (N)
WATER SUPPLY	0.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	57.4 (C) 0.0 (N)	0.3 (C) 0.0 (N)	145.7 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	2.0 (C) 1.6 (N)	1.2 (C) 0.0 (N)	515.0 (C) 12.6 (N)	260.5 (C) 13.3 (N)	674.0 (C) 34.2 (N)
SEWERS	9.7 (C) 0.0 (N)	4.6 (C) 0.0 (N)	303.7 (C) 2.7 (N)	314.2 (C) 2.7 (N)	411.2 (C) 2.7 (N)
WATER POLLUTION CONTROL	28.0 (C) 0.0 (N)	0.6 (C) 0.0 (N)	552.9 (C) (0.1) (N)	104.2 (C) 0.0 (N)	769.6 (C) 10.4 (N)
ECONOMIC DEVELOPMENT	34.0 (C) 30.7 (N)	0.0 (C) 0.0 (N)	223.6 (C) 37.9 (N)	157.8 (C) 5.5 (N)	822.4 (C) 146.4 (N)
EDUCATION	312.5 (C) 300.0 (N)	143.5 (C) 266.4 (N)	970.6 (C) 965.7 (N)	936.5 (C) 932.3 (N)	1,406.3 (C) 1,223.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2012		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	28.7 (C) 0.0 (N)	5.5 (C) 0.0 (N)	93.2 (C) 0.0 (N)	40.2 (C) 0.0 (N)	173.2 (C) 0.0 (N)
SANITATION	15.2 (C) 0.0 (N)	12.6 (C) 0.0 (N)	219.8 (C) (0.1) (N)	238.5 (C) 2.2 (N)	278.2 (C) 6.8 (N)
POLICE	1.1 (C) 0.0 (N)	13.7 (C) 0.0 (N)	48.5 (C) 0.0 (N)	59.7 (C) 0.0 (N)	124.5 (C) 0.0 (N)
FIRE	0.8 (C) (0.1) (N)	9.0 (C) 0.0 (N)	80.2 (C) 4.5 (N)	72.5 (C) 0.0 (N)	181.2 (C) 14.3 (N)
HOUSING	0.8 (C) 10.1 (N)	10.8 (C) 1.7 (N)	95.4 (C) 73.4 (N)	54.6 (C) 11.7 (N)	574.2 (C) 129.3 (N)
HOSPITALS	35.2 (C) 0.0 (N)	46.9 (C) 0.0 (N)	214.7 (C) 2.5 (N)	234.2 (C) 0.5 (N)	553.4 (C) 0.5 (N)
PUBLIC BUILDINGS	14.1 (C) 0.0 (N)	2.8 (C) 0.0 (N)	126.6 (C) 0.0 (N)	128.2 (C) 0.0 (N)	362.8 (C) 0.0 (N)
PARKS	26.3 (C) 0.7 (N)	11.1 (C) 0.5 (N)	191.1 (C) 11.2 (N)	142.1 (C) 18.2 (N)	841.0 (C) 207.3 (N)
ALL OTHER DEPARTMENTS	90.0 (C) 4.4 (N)	47.0 (C) 0.2 (N)	590.7 (C) 51.5 (N)	374.5 (C) 39.8 (N)	2,639.8 (C) 268.9 (N)
TOTAL	\$610.8 (C) \$353.8 (N)	\$331.5 (C) \$269.1 (N)	\$4,516.6 (C) \$1,329.9 (N)	\$3,351.4 (C) \$1,056.3 (N)	\$10,500.3 (C) \$2,467.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2012

City Funds:

Total Authorized Commitment Plan	\$10,500
Less: Reserve for Unattained Commitments Commitment Plan	<u>(2,950)</u> <u>\$7,550</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,467
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,467</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2013 Executive Capital Commitment Plan of \$10,500 million rather than the Financial Plan level of \$7,550 million. The additional \$2,950 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

- | | | |
|------------------|---|--|
| Waterway Bridges | - | Reconstruction of the Willis Avenue Bridge over the Harlem River, totaling \$4.5 million, advanced from June 2012 to August 2011 thru May 2012. Reconstruction of the Williamsburg Bridge, totaling \$3.5 million, advanced from June 2012 and Fiscal Year 2013 to September, October 2011, January and February 2012. Reconstruction of the Brooklyn Bridge, totaling \$6.2 million, advanced from June 2012 to April and May 2012. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$25.3 million, advanced from June 2012 to July 2011 thru May 2012. Purchase of equipment used by the Department of Correction, totaling \$2.8 million, advanced from June 2012 to November 2011 thru April 2012. Acquisition and construction of the supplementary housing program and support facilities, totaling \$11.6 million, advanced from June 2012 to March thru May 2012. Purchase of computer equipment for use by the Department of Correction, totaling \$2.5 million, slipped from May 2012 to June 2012. Riker's Island infrastructure, totaling \$15.8 million, advanced from June 2012 to April and May 2012. Various slippages and advances account for the remaining variance. |
| Education | - | Various Capital Construction and Equipment purchases for the Department of Education, totaling \$37.0 million, slipped from May 2012 to June 2012. Five-Year Educational Capital Plan, totaling \$69.6 million, advanced from June 2012 to May 2012. Various slippages and advances account for the remaining variance. |

Economic
Development

- Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$29.4 million, advanced from June 2012 to March thru May 2012. Development of the Brooklyn Navy Yard, totaling \$7.4 million, advanced from June 2012 to March thru May 2012. Industrial and Commercial Development, City-wide, totaling \$7.8 million, advanced from June 2012 to April and May 2012. Economic Development for industrial, Waterfront and commercial purpose, totaling \$7.9 million, advanced from June 2012 to March thru May 2012. Modernization and reconstruction of piers, City-wide, totaling \$10.6 million, advanced from June 2012 to April and May 2012. Various slippages and advances account for the remaining variance.

Fire

- Facility improvements, City-wide, totaling \$3.9 million, advanced from June 2012 to January 2012 thru April 2012. Various slippages and advances account for the remaining variance.

Highway Bridges

- Reconstruction of Gerritsen Avenue Bridge, totaling \$17.5 million, slipped from May 2012 to June 2012. Reconstruction of the Belt Parkway over Paerdegat Basin, Brooklyn, totaling \$3.2 million, advanced from June 2012 to July 2011 thru May 2012. Reconstruction of the ramps at St. George Ferry Terminal, Staten Island, totaling \$2.5 million, advanced from June 2012 to March 2012 thru May 2012. Various slippages and advances account for the remaining variance.

Housing

- HANAC Assisted Living, totaling \$2.6 million, advanced from June 2012 to December 2011. Broadway housing communities, totaling \$3.0 million, advanced from June 2012 to December 2011. A 421 Trust Fund, totaling \$4.6 million, advanced from June 2012 to February and May 2012. Computer purchases and upgrade, totaling \$4.4 million, advanced from June 2012 to July 2011 thru May 2012. Low income rental program, totaling \$15.4 million, advanced from June 2012 to August 2011, December 2011, January and March 2012. Supportive housing, totaling \$6.7 million, advanced from June 2012 to December 2011. Third party transfer station, totaling \$5.9 million, advanced from June 2012 to April 2012. Mixed income rental, totaling \$3.0 million, advanced from June 2012 to December 2011. Damp special projects, totaling \$10.8 million, slipped from May 2012 to June 2012. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$11.8 million, advanced from June 2012 to August 2011 thru May 2012. Street and park tree planting, City-wide, totaling \$20.9 million, advanced from June 2012 to August 2011 thru May 2012. Ferry Point Park, totaling \$13.6 million, advanced from June 2012 to October 2011 thru May 2012. Park improvements, City-wide, totaling \$13.2 million, advanced from June 2012 to August 2011 thru May 2012. Washington Square Park, totaling \$5.2 million, advanced from June 2012 to May 2012. High line, totaling \$4.8 million, advanced from June 2012 to April and May 2012. Improvements to the area of the New Yankee Stadium, totaling \$6.8 million, advanced from June 2012 to March and April 2012. High Bridge over Harlem River, totaling \$33.5 million, slipped from April 2012 to June 2012. Various slippages and advances account for the remaining variance.

- Police - Ultra High Frequency radio telephones, totaling \$3.1 million, advanced from June 2012 to April 2012. Improvements to Police Department facilities, totaling \$5.7 million, slipped from April and May 2012 to June 2012. Acquisition of computer equipment, totaling \$10.0 million, slipped from April and May 2012 to June 2012. Various slippages and advances account for the remaining variance.

- Sanitation - Collection trucks and other equipment, totaling \$9.5 million, slipped from March 2012 and May 2012 to June 2012. Deregistration of contracts for the construction of the Marine Transfer Station, totaling \$13.0 million, occurred in February and April 2012 and contracts, totaling \$ 2.4 million, slipped from April and May 2012 to June 2012. Purchase of electronic data process, totaling \$8.6 million, slipped from May 2012 to June 2012. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$28.2 million, slipped from July 2011 thru May 2012 to June 2012. Engineering, architect and other administrative costs associated with the Department of Environmental Protection, totaling \$4.2 million, advanced from June 2012 to October 2011 and February thru May 2012. Acquisition of land pursuant to storm water management program, Staten Island, totaling \$5.3 million, advanced from June 2012 to July 2011 thru March and May 2012. Guniting of sewers, City-wide, totaling \$5.8 million, advanced from June 2012 to December 2011. Various slippages and advances account for the remaining variance.

- Water Supply - Additional Water Supply Emergency, totaling \$13.6 million, advanced from June 2012 to July thru December 2011 and January thru May 2012. City Tunnel Number three, Stage two, totaling \$43.5 million,

advanced from June 2012 to July 2011 thru May 2012. Various slippages and advances account for the remaining variance.

Water Mains

- Water main extensions, City-wide, totaling \$11.2 million, slipped from March thru May 2012 to June 2012. Trunk main extensions and improvements, totaling \$17.6 million, slipped from March thru May 2012 to June 2012. Construction of the Croton Filtration Plant, totaling \$139.6 million, advanced from June 2012 to July 2011 thru April 2012. Improvements to structures on watersheds outside the City, totaling \$139.4 million, advanced from June 2012 to July 2011 thru May 2012. Water supply improvements, totaling \$4.4 million, advanced from June 2012 and Fiscal Year 2013 to August 2011 thru May 2012. Various slippages and advances account for the remaining variance.

Water Pollution Control

- Hunts Point Water Pollution Control Plant, totaling \$5.9 million, advanced from June 2012 and Fiscal Year 2013 to July thru November 2011, January thru April 2012. Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$29.6 million, advanced from June 2012 to July 2011 thru May 2012. Reconstruction of Water Pollution Control Projects, totaling \$121.0 million, advanced from June 2012 to July 2011 thru May 2012. North River Water Pollution Control Plant, totaling \$12.0 million, advanced from June 2012 to August thru November 2011, April and May 2012. Combined sewer overflow abatement, totaling \$46.6 million, advanced from June 2012 to July 2011 thru May 2012. Twenty Sixth Ward Water Pollution Control Plant, totaling \$3.1 million, advanced from June 2012 to July 2011 thru May 2012. Upgrade of Bowery Bay Water Pollution Control Plant, totaling \$15.0 million, advanced from June 2012 to August 2011 thru March 2012. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$39.9 million, advanced from June 2012 to August 2011 thru May 2012. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$13.4 million, advanced from June 2012 to August thru December 2011, February thru May 2012. Construction and reconstruction of pumping stations, totaling \$22.7 million, advanced from June 2012 to August 2011 thru May 2012. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$54.5 million, advanced from June 2012 to September thru December 2011 and February thru May 2012. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$71.5 million, advanced from June 2012 to July 2011 thru April 2012. Deregistration of contracts, totaling \$ 23.3 million, occurred in May 2012. Bionutrient removal facilities, City-wide, totaling \$13.5 million, advanced from June 2012 to September 2011 thru January, April and May 2012. Various slippages and advances account for the remaining variance.

Others

- Equipment for ACS, City-wide, totaling \$26.6 million, slipped from May 2012 to June 2012.
- Purchase of EDP equipment for DoITT, totaling \$14.8 million, advanced from April and May 2012 to June 2012.
- Purchase of DEP equipment, totaling \$7.4 million, advanced from June 2012 to August 2011 thru February 2012. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$11.4 million, advanced from June 2012 to November 2011 thru May 2012. Contracts for the remedial action at closed landfill, totaling \$2.1 million, advanced from June 2012 to April 2012. Installation of Water Measuring Devices, totaling \$3.8 million, advanced from June 2012 to January thru April 2012.
- Purchase of equipment for the use by the Department of Homeless Services, totaling \$5.9 million, advanced from June 2012 to July thru December 2011, January, March and April 2012. Reconstruction and improvements to Shelters, totaling \$2.1 million, advanced from June 2012 to January and February 2012. Congregate Facilities for the homeless, totaling \$5.1 million, advanced from June 2012 to July 2011 thru May 2012.
- Staten Island Zoo Society, totaling \$3.2 million, slipped from September 2011 and May 2012 to June 2012. Brooklyn Children's Museum, City-wide, totaling \$2.9 million, slipped from April 2012 to June 2012. Improvements to Snug Harbor, totaling \$6.3 million, slipped from April 2012 to May thru June 2012. Whitney Museum of American Art, totaling \$25.7 million, advanced from June 2012 to May 2012. The Staten Island Institute of Arts, totaling \$2.3 million, slipped from May 2012 to June 2012. Improvements to Carnegie Hall, totaling \$2.0 million, advanced from June 2012 to May 2012.
- City University improvements, City-wide, totaling \$27.6 million, advanced from June 2012 to July 2011 thru May 2012. Community College improvements, totaling \$20.3 million, advanced from June 2012 to August 2011 thru January and March thru May 2012.

- Computer equipment, for Human Resources, totaling \$4.3 million, advanced from June 2012 to July 2011 thru March and May 2012.
- Purchase of electronic data processing equipment, totaling \$12.5 million, advanced from June 2012 to March thru May 2012. Judgments and settlements, totaling \$3.0 million, slipped from September 2011 and April 2012 to May 2012. Energy efficiency and sustainability, totaling \$7.1 million, advanced from June 2012 to October 2011 thru May 2012.
- Parking meters, City-wide, totaling \$19.4 million, advanced from June 2012 to October 2011 thru March 2012.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Department of Education, Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Transportation and others.

- | | | |
|----------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Willis Avenue Bridge over the Harlem River, totaling \$2.9 million, advanced from June 2012 to February 2012. Rehabilitation of the Brooklyn Bridge, totaling \$72.9 million, advanced from June 2012 to April 2012. Deregistration of contracts, for the reconstruction of Manhattan Bridge, totaling \$4.4 million, occurred in November 2011. Various slippages and advances account for the remaining variance. |
| Education | - | Five-Year Educational Capital Plan, totaling \$33.4 million, advanced from June 2012 to May 2012. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$32.5 million, advanced from June 2012 to March thru May 2012. |
| Housing | - | Assisted Living and Senior Housing, totaling \$4.8 million, advanced from June 2012 to October and December 2011. Low income rental program, totaling \$22.2 million, advanced from June 2012 to December 2011, January, March and May 2012. Supportive housing, totaling \$34.0 million, advanced |

from June 2012 to November 2011, April and May 2012. Various slippages and advances account for the remaining variance.

- Highways
 - Sidewalk reconstruction, totaling \$3.6 million, slipped from September 2011 and April 2012 to June 2012. Private portion of Highway projects, City-wide, totaling \$4.9 million, slipped from July 2011 thru April 2012 to June 2012. Reconstruction of all streets related to the World Trade Center Clean Up, totaling \$2.0 million, slipped from July 2011 thru April 2012 to June 2012. Contracts for Hudson Yards, totaling \$3.1 million, advanced from June 2012 to May 2012. Various slippages and advances account for the remaining variance.

- Parks
 - Highbridge over Harlem River, totaling \$11.4 million, slipped from April 2012 to June 2012. Reconstruction of Fort Washington Park, totaling \$2.0 million, advanced from June 2012 to April 2012. Various slippages and advances account for the remaining variance

- Highway Bridges
 - Protection against Marine Borers, City-wide, totaling \$46.2 million, advanced from June 2012 to November 2011. Various slippages and advances account for the remaining variance.

- Others
 - Improvements of structures, for Human Resources, totaling \$5.8 million, advanced from June 2012 to March thru May 2012.
 - Rapid and surface transit program, totaling \$30.2 million, advanced from June 2012 to December 2011.
 - Installation of traffic signals, totaling \$7.1 million, advanced from June 2012 to August and September 2011, January and February 2012. Bus rapid transit, City-wide, totaling \$7.6 million, advanced from June 2012 to October 2011 and January and May 2012.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2012	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C)		\$80.3 (C)	\$19.3 (C)
	0.0 (N)		30.2 (N)	32.1 (N)
HIGHWAY AND STREETS	14.7 (C)		203.4 (C)	381.3 (C)
	6.3 (N)		34.7 (N)	47.9 (N)
HIGHWAY BRIDGES	15.9 (C)		161.0 (C)	201.1 (C)
	7.1 (N)		112.9 (N)	148.4 (N)
WATERWAY BRIDGES	7.1 (C)		180.6 (C)	252.4 (C)
	4.5 (N)		120.0 (N)	165.7 (N)
WATER SUPPLY	16.1 (C)		120.7 (C)	193.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	90.5 (C)		865.9 (C)	828.4 (C)
	0.0 (N)		0.0 (N)	3.2 (N)
SEWERS	18.2 (C)		169.9 (C)	176.5 (C)
	0.5 (N)		9.4 (N)	6.9 (N)
WATER POLLUTION CONTROL	77.1 (C)		883.4 (C)	825.5 (C)
	5.6 (N)		54.9 (N)	59.8 (N)
ECONOMIC DEVELOPMENT	10.1 (C)		158.1 (C)	194.7 (C)
	2.6 (N)		41.4 (N)	52.4 (N)
EDUCATION	174.5 (C)		1,068.6 (C)	1,086.9 (C)
	138.2 (N)		1,069.5 (N)	1,086.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY	FISCAL YEAR: 2012	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.6 (C)	41.7 (C)	95.9 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	28.3 (C)	293.9 (C)	320.1 (C)
	0.0 (N)	0.3 (N)	1.0 (N)
POLICE	23.7 (C)	191.9 (C)	319.4 (C)
	0.0 (N)	0.0 (N)	(3.0) (N)
FIRE	6.0 (C)	84.5 (C)	105.3 (C)
	0.0 (N)	0.2 (N)	1.9 (N)
HOUSING	16.5 (C)	190.6 (C)	216.6 (C)
	14.8 (N)	98.1 (N)	88.6 (N)
HOSPITALS	13.5 (C)	128.1 (C)	129.0 (C)
	0.0 (N)	1.4 (N)	1.0 (N)
PUBLIC BUILDINGS	14.5 (C)	146.5 (C)	160.3 (C)
	0.0 (N)	0.0 (N)	0.1 (N)
PARKS	41.6 (C)	342.1 (C)	373.8 (C)
	1.0 (N)	27.2 (N)	43.5 (N)
ALL OTHER DEPARTMENTS	107.8 (C)	1,017.0 (C)	1,362.6 (C)
	15.5 (N)	137.1 (N)	160.6 (N)
TOTAL	\$680.6 (C)	\$6,328.1 (C)	\$7,243.2 (C)
	\$196.1 (N)	\$1,737.3 (N)	\$1,896.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2012

	JUL	AUG	SEP	OCT	NOV	ACTUAL DEC	JAN	FEB	MAR	APR	MAY	FORECAST JUN	12 Months	ADJUST- MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,455	\$127	\$1,024	\$532	\$162	\$4,391	\$2,021	\$106	\$980	\$425	\$45	\$5,043	\$18,311	(\$394)	\$17,917
OTHER TAXES	473	1,059	2,898	1,557	1,176	2,678	2,617	1,444	2,460	2,231	1,186	3,458	23,237	899	24,136
FEDERAL GRANTS	323	397	(252)	243	343	584	251	331	1,030	241	688	602	4,781	2,863	7,644
STATE GRANTS	326	269	665	407	489	896	129	178	3,341	(45)	1,683	838	9,176	2,164	11,340
OTHER CATEGORICAL	71	209	86	2	41	46	21	(29)	87	4	10	127	675	381	1,056
UNRESTRICTED (NET OF DISALL.)	-	-	1	7	-	-	-	1	-	-	-	6	15	175	190
MISCELLANEOUS REVENUES	542	420	333	305	335	299	363	303	451	409	884	655	5,299	(94)	5,205
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	45	71	33	49	35	27	56	20	422	129	551
SUBTOTAL	5,190	2,481	4,803	3,091	2,591	8,965	5,435	2,383	8,384	3,292	4,552	10,749	61,916	6,123	68,039
PRIOR															
OTHER TAXES	822	289	-	-	-	-	-	-	-	-	-	-	1,111	-	1,111
FEDERAL GRANTS	290	526	439	390	257	147	170	96	119	36	21	55	2,546	1,009	3,555
STATE GRANTS	207	376	324	103	69	122	89	121	354	8	167	132	2,072	1,538	3,610
OTHER CATEGORICAL	6	16	181	49	70	37	8	2	2	1	32	1	405	76	481
UNRESTRICTED	-	1	-	-	-	-	-	-	-	-	-	-	1	-	1
MISC. REVENUE/CAPITAL IFA	1	25	35	-	-	-	-	-	-	-	-	-	61	(61)	-
SUBTOTAL	1,326	1,233	979	542	396	306	267	219	475	45	220	188	6,196	2,562	8,758
CAPITAL															
CAPITAL TRANSFERS	446	689	468	693	721	942	490	330	302	846	615	508	7,050	193	7,243
FEDERAL AND STATE	171	118	77	88	104	349	395	56	67	58	13	61	1,557	339	1,896
OTHER															
SENIOR COLLEGES	-	1	1	405	-	1	244	226	447	1	35	214	1,575	147	1,722
HOLDING ACCT. & OTHER ADJ.	2	2	1	3	(1)	(2)	(3)	4	20	(9)	(8)	4	13	(13)	-
OTHER SOURCES	1,371	-	343	-	35	-	104	-	208	-	-	-	2,061	-	2,061
TOTAL INFLOWS	\$8,506	\$4,524	\$6,672	\$4,822	\$3,846	\$10,561	\$6,932	\$3,218	\$9,903	\$4,233	\$5,427	\$11,724	\$80,368	\$9,351	89,719
CASH OUTFLOWS															
CURRENT															
PS	\$1,428	\$1,984	\$3,353	\$2,723	\$2,729	\$2,843	\$2,874	\$2,794	\$3,283	\$2,810	\$2,787	\$4,638	\$34,246	\$2,961	\$37,207
OTPS	1,281	1,766	2,143	2,102	1,447	1,993	1,760	1,864	2,027	1,953	1,963	2,499	22,798	3,776	26,574
DEBT SERVICE	80	44	13	18	46	143	417	317	173	438	602	1,967	4,258	-	4,258
SUBTOTAL	2,789	3,794	5,509	4,843	4,222	4,979	5,051	4,975	5,483	5,201	5,352	9,104	61,302	6,737	68,039
PRIOR															
PS	1,580	777	21	3	26	13	38	11	10	4	228	38	2,749	756	3,505
OTPS	777	500	49	2	544	68	53	255	95	12	26	39	2,420	2,538	4,958
OTHER TAXES	48	164	-	-	-	-	-	-	-	-	-	-	212	-	212
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185	1,185
SUBTOTAL	2,405	1,441	70	5	570	81	91	266	105	16	254	77	5,381	4,479	9,860
CAPITAL															
CITY DISBURSEMENTS	446	522	449	791	797	487	495	458	665	537	681	528	6,856	387	7,243
FEDERAL AND STATE	82	270	53	319	50	83	377	54	196	57	196	78	1,815	81	1,896
OTHER															
SENIOR COLLEGES	118	120	153	153	120	175	147	119	119	153	174	171	1,722	-	1,722
OTHER USES	-	265	-	90	-	245	-	64	-	74	131	45	914	1,147	2,061
TOTAL OUTFLOWS	\$5,840	\$6,412	\$6,234	\$6,201	\$5,759	\$6,050	\$6,161	\$5,936	\$6,568	\$6,038	\$6,788	\$10,003	\$77,990	\$12,831	\$90,821
NET CASH FLOW	\$2,666	(\$1,888)	\$438	(\$1,379)	(\$1,913)	\$4,511	\$771	(\$2,718)	\$3,335	(\$1,805)	(\$1,361)	\$1,721	\$2,378	(\$3,480)	(\$1,102)
BEGINNING BALANCE	\$3,919	\$6,585	\$4,697	\$5,135	\$3,756	\$1,843	\$6,354	\$7,125	\$4,407	\$7,742	\$5,937	\$4,576	\$3,919		
ENDING BALANCE	\$6,585	\$4,697	\$5,135	\$3,756	\$1,843	\$6,354	\$7,125	\$4,407	\$7,742	\$5,937	\$4,576	\$6,297	\$6,297		

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2012

	ACTUAL											FORECAST		ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	12 Months		
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(118)	(120)	(153)	(153)	(120)	(175)	(147)	(119)	(119)	(153)	(174)	(171)	(1,722)	-	(1,722)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	16	-	1	244	226	447	1	35	214	1,184	538	1,722
SENIOR COLLEGES INFLOW - PRIOR	-	1	1	389	-	-	-	-	-	-	-	-	391	(391)	-
NET SENIOR COLLEGES	(118)	(119)	(152)	252	(120)	(174)	97	107	328	(152)	(139)	43	(147)	147	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	200	982	272	783	971	409	35	404	17	2,364	152	1,094	7,683	-	7,683
(INC)/DEC RESTRICTED CASH	(83)	(490)	83	(219)	(285)	533	455	(74)	285	(1,518)	463	(586)	(1,436)	193	(1,243)
SUBTOTAL	117	492	355	564	686	942	490	330	302	846	615	508	6,247	193	6,440
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	129	-	-	-	-	-	-	-	-	129	-	129
(INC)/DEC RESTRICTED CASH	329	197	113	-	35	-	-	-	-	-	-	-	674	-	674
SUBTOTAL	329	197	113	129	35	-	-	-	-	-	-	-	803	-	803
TOTAL CITY CAPITAL TRANSFERS	446	689	468	693	721	942	490	330	302	846	615	508	7,050	193	7,243
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	137	18	33	88	104	349	395	56	67	58	13	61	1,379	517	1,896
PRIOR	34	100	44	-	-	-	-	-	-	-	-	-	178	(178)	-
TOTAL FEDERAL AND STATE INFLOWS	171	118	77	88	104	349	395	56	67	58	13	61	1,557	339	1,896
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(446)	(522)	(449)	(791)	(797)	(487)	(495)	(458)	(665)	(537)	(681)	(528)	(6,856)	(387)	(7,243)
FEDERAL AND STATE	(82)	(270)	(53)	(319)	(50)	(83)	(377)	(54)	(196)	(57)	(196)	(78)	(1,815)	(81)	(1,896)
TOTAL OUTFLOWS	(528)	(792)	(502)	(1,110)	(847)	(570)	(872)	(512)	(861)	(594)	(877)	(606)	(8,671)	(468)	(9,139)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	-	167	19	(98)	(76)	455	(5)	(128)	(363)	309	(66)	(20)	194	(194)	-
NET NON-CITY CAPITAL	89	(152)	24	(231)	54	266	18	2	(129)	1	(183)	(17)	(258)	258	-
NET TOTAL CAPITAL	89	15	43	(329)	(22)	721	13	(126)	(492)	310	(249)	(37)	(64)	64	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2011 beginning balance is consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2012 ending balance includes deferred revenue from FY 2013 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.