

Financial Plan Statements
for
New York City
October 2007



The City of New York



This report contains Financial Plan Statements for October 2007 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on October 26, 2007.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**


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First Deputy Director
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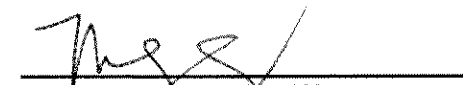

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2008 for OTPS purchase orders and contracts expected to be received by June 30, 2008 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2008 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2008.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

**MONTH: OCTOBER
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 278	\$ 269	\$ 9	\$ 6,634	\$ 6,625	\$ 9	\$ 12,984	\$ 12,984	\$ -
OTHER TAXES	1,404	1,402	2	6,759	6,757	2	23,352	23,352	-
MISCELLANEOUS REVENUES	374	400	(26)	1,581	1,607	(26)	6,063	6,063	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(72)	(55)	(17)	(148)	(131)	(17)	(1,457)	(1,457)	-
	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	1,984	2,016	(32)	14,826	14,858	(32)	41,267	41,267	-
OTHER CATEGORICAL GRANTS	58	111	(53)	89	142	(53)	1,067	1,067	-
CAPITAL INTER-FUND TRANSFERS	11	23	(12)	42	54	(12)	436	436	-
FEDERAL GRANTS	214	326	(112)	324	436	(112)	5,606	5,606	-
STATE GRANTS	125	285	(160)	1,619	1,779	(160)	10,958	10,958	-
TOTAL REVENUES	\$ 2,392	\$ 2,761	\$ (369)	\$ 16,900	\$ 17,269	\$ (369)	\$ 59,334	\$ 59,334	\$ -
EXPENDITURES:									
PS	\$ 2,868	\$ 2,384	\$ (484)	\$ 8,478	\$ 8,379	\$ (99)	\$ 33,323	\$ 33,323	\$ -
OTPS	1,666	795	(871)	12,201	12,525	324	24,489	24,489	-
DEBT SERVICE	-	18	18	141	77	(64)	2,669	2,669	-
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
SUBTOTAL	4,534	3,197	(1,337)	20,820	20,981	161	60,791	60,791	-
LESS: INTRA-CITY EXPENSES	(72)	(55)	17	(148)	(131)	17	(1,457)	(1,457)	-
TOTAL EXPENDITURES	\$ 4,462	\$ 3,142	\$ (1,320)	\$ 20,672	\$ 20,850	\$ 178	\$ 59,334	\$ 59,334	\$ -
SURPLUS/(DEFICIT)	\$ (2,070)	\$ (381)	\$ (1,689)	\$ (3,772)	\$ (3,581)	\$ (191)	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

**MONTH: OCTOBER
FISCAL YEAR 2008**

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 5,990	\$ 10	\$ 356	\$ 278	\$ 43	\$ 2,474	\$ 2,808	\$ 46	\$ 548	\$ 289	\$ 21	\$ 58	\$ 63	\$ 12,984
OTHER TAXES	1,048	1,105	3,202	1,404	1,499	3,125	2,473	1,227	2,347	1,954	823	2,755	390	23,352
MISCELLANEOUS REVENUES	519	411	277	374	427	370	433	373	429	1,051	511	524	364	6,063
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(8)	(4)	(64)	(72)	(60)	(75)	(100)	(110)	(115)	(125)	(135)	(225)	(364)	(1,457)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
SUBTOTAL	7,549	1,522	3,771	1,984	1,909	5,894	5,614	1,536	3,209	3,169	1,215	3,442	453	41,267
OTHER CATEGORICAL GRANTS	-	15	16	58	77	76	120	62	62	138	59	384	-	1,067
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	24	64	27	27	30	70	30	30	92	436
FEDERAL GRANTS	6	21	83	214	499	283	658	482	458	552	487	497	1,366	5,606
STATE GRANTS	7	7	1,480	125	1,063	894	1,196	942	995	1,122	986	1,143	998	10,958
TOTAL REVENUES:	\$ 7,562	\$ 1,576	\$ 5,370	\$ 2,392	\$ 3,572	\$ 7,211	\$ 7,615	\$ 3,049	\$ 4,754	\$ 5,051	\$ 2,777	\$ 5,496	\$ 2,909	\$ 59,334
EXPENDITURES:														
PS	\$ 1,363	\$ 1,666	\$ 2,581	\$ 2,868	\$ 2,841	\$ 2,494	\$ 2,587	\$ 2,421	\$ 2,562	\$ 2,491	\$ 2,991	\$ 4,972	\$ 1,486	\$ 33,323
OTPS	6,111	2,411	2,013	1,666	1,785	982	2,234	1,026	2,188	791	1,547	1,210	525	24,489
DEBT SERVICE	145	-	(4)	-	60	43	56	41	41	85	94	2,108	-	2,669
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	5	-	-	-	-	5	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
SUBTOTAL	7,619	4,077	4,590	4,534	4,686	3,519	4,882	3,488	4,791	3,367	4,632	8,295	2,311	60,791
LESS: INTRA-CITY EXPENSES	(8)	(4)	(64)	(72)	(60)	(75)	(100)	(110)	(115)	(125)	(135)	(225)	(364)	(1,457)
TOTAL EXPENDITURES	\$ 7,611	\$ 4,073	\$ 4,526	\$ 4,462	\$ 4,626	\$ 3,444	\$ 4,782	\$ 3,378	\$ 4,676	\$ 3,242	\$ 4,497	\$ 8,070	\$ 1,947	\$ 59,334
SURPLUS/(DEFICIT)	\$ (49)	\$ (2,497)	\$ 844	\$ (2,070)	\$ (1,054)	\$ 3,767	\$ 2,833	\$ (329)	\$ 78	\$ 1,809	\$ (1,720)	\$ (2,574)	\$ 962	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

**MONTH: OCTOBER
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 6/20/2007	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,984	\$ -	\$ -
OTHER TAXES	23,491	(139)	-
MISCELLANEOUS REVENUES	5,997	66	-
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,393)	(64)	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	41,404	(137)	-
OTHER CATEGORICAL GRANTS	1,006	61	-
CAPITAL INTERFUND TRANSFERS	436	-	-
FEDERAL GRANTS	5,295	311	-
STATE GRANTS	10,824	134	-
TOTAL REVENUES	\$ 58,965	\$ 369	\$ -
EXPENDITURES:			
PERSONAL SERVICE	\$ 33,081	\$ 242	\$ -
OTHER THAN PERSONAL SERVICE	24,004	485	-
DEBT SERVICE	2,963	(294)	-
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	-	-
SUBTOTAL	60,358	433	-
LESS:INTRA-CITY EXPENDITURES	(1,393)	(64)	-
TOTAL EXPENDITURES	\$ 58,965	\$ 369	\$ -

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: OCTOBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 278	\$ 269	\$ 9	\$ 6,634	\$ 6,625	\$ 9	\$ 12,984	\$ 12,984	\$ -
PERSONAL INCOME TAX	580	573	7	2,096	2,089	7	7,301	7,301	-
GENERAL CORPORATION TAX	18	66	(48)	611	659	(48)	3,018	3,018	-
BANKING CORPORATION TAX	14	22	(8)	272	280	(8)	830	830	-
UNINCORPORATED BUSINESS TAX	35	49	(14)	390	404	(14)	1,597	1,597	-
GENERAL SALES TAX	342	326	16	1,478	1,462	16	4,626	4,626	-
REAL PROPERTY TRANSFER TAX	147	136	11	526	515	11	1,299	1,299	-
MORTGAGE RECORDING TAX	111	109	2	466	464	2	1,075	1,075	-
COMMERCIAL RENT TAX	7	7	-	139	139	-	550	550	-
UTILITY TAX	31	30	1	88	87	1	355	355	-
OTHER TAXES	34	32	2	198	196	2	788	788	-
TAX AUDIT REVENUES *	85	52	33	133	100	33	659	659	-
TAX PROGRAM (STAR)	-	-	-	362	362	-	1,254	1,254	-
TOTAL TAXES	\$ 1,682	\$ 1,671	\$ 11	\$ 13,393	\$ 13,382	\$ 11	\$ 36,336	\$ 36,336	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	42	20	22	158	136	22	419	419	-
INTEREST INCOME	30	37	(7)	121	128	(7)	387	387	-
CHARGES FOR SERVICES	38	65	(27)	141	168	(27)	563	563	-
WATER AND SEWER CHARGES	79	82	(3)	540	543	(3)	1,195	1,195	-
RENTAL INCOME	14	15	(1)	59	60	(1)	194	194	-
FINES AND FORFEITURES	74	59	15	281	266	15	724	724	-
MISCELLANEOUS	25	67	(42)	133	175	(42)	1,124	1,124	-
INTRA-CITY REVENUE	72	55	17	148	131	17	1,457	1,457	-
TOTAL MISCELLANEOUS	\$ 374	\$ 400	\$ (26)	\$ 1,581	\$ 1,607	\$ (26)	\$ 6,063	\$ 6,063	\$ -

* The financial plan as submitted on October 26, 2007 reflects \$659 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2008 PLAN
SALES TAX	\$ 2	\$ 3	\$ 20
PERSONAL INCOME TAX	2	5	25
GENERAL CORPORATION TAX	67	103	427
COMMERCIAL RENT TAX	1	5	15
FINANCIAL CORPORATION TAX	8	10	101
UTILITY TAX	-	1	8
UNINCORPORATED BUSINESS TAX	4	5	48
REAL PROPERTY TRANSFER	1	1	6
OTHER TAXES	-	-	9
TOTAL	\$ 85	\$ 133	\$ 659

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: OCTOBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	58	111	(53)	89	142	(53)	1,067	1,067	-
CAPITAL INTER-FUND TRANSFERS	11	23	(12)	42	54	(12)	436	436	-
LESS: INTRA-CITY REVENUES	(72)	(55)	(17)	(148)	(131)	(17)	(1,457)	(1,457)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	23	21	2	61	59	2	277	277	-
WELFARE	95	162	(67)	138	205	(67)	2,364	2,364	-
EDUCATION	60	17	43	63	20	43	1,851	1,851	-
OTHER	36	126	(90)	62	152	(90)	1,114	1,114	-
TOTAL FEDERAL GRANTS	\$ 214	\$ 326	\$ (112)	\$ 324	\$ 436	\$ (112)	\$ 5,606	\$ 5,606	\$ -
STATE GRANTS									
WELFARE	93	140	(47)	154	201	(47)	1,980	1,980	-
EDUCATION	3	1	2	1,419	1,417	2	7,872	7,872	-
HIGHER EDUCATION	-	45	(45)	-	45	(45)	195	195	-
HEALTH AND MENTAL HYGIENE	-	54	(54)	7	61	(54)	477	477	-
OTHER	29	45	(16)	39	55	(16)	434	434	-
TOTAL STATE GRANTS	\$ 125	\$ 285	\$ (160)	\$ 1,619	\$ 1,779	\$ (160)	\$ 10,958	\$ 10,958	\$ -
TOTAL REVENUES	\$ 2,392	\$ 2,761	\$ (369)	\$ 16,900	\$ 17,269	\$ (369)	\$ 59,334	\$ 59,334	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: OCTOBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 313	\$ 288	\$ (25)	\$ 1,347	\$ 1,274	\$ (73)	\$ 4,055	\$ 4,055	\$ -
FIRE DEPT.	105	120	15	526	522	(4)	1,550	1,550	-
DEPT. OF CORRECTION	66	70	4	309	332	23	981	981	-
SANITATION DEPT.	166	63	(103)	664	528	(136)	1,280	1,280	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	833	254	(579)	3,217	3,108	(109)	8,662	8,662	-
DEPT. OF HOMELESS SERVICES	31	30	(1)	450	421	(29)	702	702	-
ADMIN. FOR CHILD SERVICES	124	95	(29)	1,595	1,641	46	2,784	2,784	-
HEALTH & MENTAL HYGIENE	58	76	18	1,055	1,007	(48)	1,675	1,675	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	39	50	11	263	206	(57)	562	562	-
ENVIRONMENTAL PROTECTION	57	55	(2)	374	404	30	973	973	-
TRANSPORTATION DEPT.	42	42	-	286	322	36	715	715	-
PARKS & RECREATION DEPT.	28	28	-	150	163	13	379	379	-
DEPT. OF CITYWIDE ADMIN. SERVICES	10	17	7	826	920	94	1,041	1,041	-
ALL OTHER	225	132	(93)	1,451	1,726	275	3,151	3,151	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,549	1,082	(467)	4,780	4,936	156	16,989	16,989	-
HIGHER EDUCATION	58	55	(3)	226	211	(15)	663	663	-
HEALTH & HOSPITALS CORP.	27	5	(22)	36	36	-	154	154	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	258	157	(101)	808	735	(73)	3,611	3,611	-
TRANSIT SUBSIDIES	-	18	18	16	79	63	330	330	-
JUDGMENTS & CLAIMS	58	33	(25)	192	92	(100)	635	635	-
OTHER	15	35	20	222	345	123	1,192	1,192	-
PENSION CONTRIBUTIONS	472	474	2	1,886	1,896	10	5,728	5,728	-
DEBT SERVICE	-	18	18	141	77	(64)	2,669	2,669	-
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 4,534	\$ 3,197	\$ (1,337)	\$ 20,820	\$ 20,981	\$ 161	\$ 60,491	\$ 60,491	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(72)	(55)	17	(148)	(131)	17	(1,457)	(1,457)	-
TOTAL EXPENDITURES	\$ 4,462	\$ 3,142	\$ (1,320)	\$ 20,672	\$ 20,850	\$ 178	\$ 59,334	\$ 59,334	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

**MONTH: OCTOBER
FISCAL YEAR 2008**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS					FT & FTE POSITIONS		PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH		YEAR-TO-DATE			FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	51,604	51,687	\$ 297	\$ 267	\$ (30)	\$ 1,180	\$ 1,123	\$ (57)	51,861	51,861	-	\$ 3,677	\$ 3,677	\$ -
FIRE DEPT.	16,394	16,534	100	105	5	427	428	1	16,092	16,092	-	1,379	1,379	-
DEPT. OF CORRECTION	10,598	10,837	61	63	2	255	266	11	11,195	11,195	-	861	861	-
SANITATION DEPT.	9,929	10,164	51	56	5	223	234	11	10,130	10,130	-	758	758	-
HEALTH & WELFARE														
DEPT. OF SOCIAL SERVICES	13,978	15,842	50	55	5	213	234	21	15,842	15,842	-	720	720	-
DEPT. OF HOMELESS SERVICES	2,026	2,304	9	9	-	37	38	1	2,305	2,305	-	115	115	-
ADMIN. FOR CHILD SERVICES	7,008	7,683	30	33	3	126	138	12	7,642	7,642	-	426	426	-
HEALTH & MENTAL HYGIENE	6,381	7,080	28	29	1	108	123	15	7,280	7,280	-	395	395	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	6,188	6,596	32	31	(1)	132	133	1	6,594	6,594	-	406	406	-
TRANSPORTATION DEPT.	4,686	4,788	27	23	(4)	107	102	(5)	4,932	4,932	-	339	339	-
PARKS & RECREATION DEPT.	6,808	7,892	22	22	-	101	105	4	7,756	7,756	-	281	281	-
CITYWIDE ADMIN. SERVICES	2,071	2,306	10	9	(1)	40	39	(1)	2,230	2,230	-	124	124	-
ALL OTHER	30,380	30,653	140	118	(22)	562	520	(42)	31,249	31,249	-	1,870	1,870	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	139,756	140,176	1,281	933	(348)	2,273	2,265	(8)	140,176	140,176	-	12,096	12,096	-
OTHER														
MISCELLANEOUS BUDGET	-	-	258	157	(101)	808	735	(73)	-	-	-	4,148	4,148	-
PENSION CONTRIBUTIONS	-	-	472	474	2	1,886	1,896	10	-	-	-	5,728	5,728	-
TOTAL	307,807	314,542	\$ 2,868	\$ 2,384	\$ (484)	\$ 8,478	\$ 8,379	\$ (99)	315,284	315,284	-	\$ 33,323	\$ 33,323	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: OCTOBER
FISCAL YEAR 2008**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	45,700	45,571	(129)	46,129	46,129	-
FIRE DEPT.	16,317	16,468	151	16,024	16,024	-
DEPT. OF CORRECTION	10,546	10,788	242	11,146	11,146	-
SANITATION DEPT.	9,860	10,062	202	10,025	10,025	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	13,962	15,842	1,880	15,842	15,842	-
DEPT. OF HOMELESS SERVICES	2,024	2,302	278	2,302	2,302	-
ADMIN. FOR CHILD SERVICES	6,945	7,622	677	7,582	7,582	-
HEALTH & MENTAL HYGIENE	5,040	5,590	550	5,809	5,809	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,883	6,317	434	6,319	6,319	-
TRANSPORTATION DEPT.	4,333	4,698	365	4,750	4,750	-
PARKS & RECREATION DEPT.	3,626	3,920	294	3,920	3,920	-
CITYWIDE ADMIN. SERVICES	1,859	1,990	131	1,962	1,962	-
ALL OTHER	25,861	26,807	946	27,378	27,378	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,089	123,206	117	123,206	123,206	-
TOTAL	275,045	281,183	6,138	282,394	282,394	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on October 26, 2007.

There are 307,807 filled positions as of October of which 275,045 are full-time positions and 32,762 are full-time equivalent positions. Of the 307,807 filled positions, 266,312 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2008) 282,394 of the 315,284 positions are full-time and 270,424 of the 315,284 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2008 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(73) million year-to-date variance is primarily due to:

- \$(57) million in personal services, including \$(57) million for backpay that will be journaled to prior years, \$(25) million for overtime, \$(17) million for uniformed full-time normal gross, \$22 million for collective bargaining to be scheduled, \$14 million for differentials and \$6 million for full-time normal gross.
- \$(37) million in accelerated encumbrances, primarily for motor vehicles and special expense.
- \$21 million in delayed encumbrances, primarily for general contractual services and motor vehicle fuel.

Department of Correction: The \$23 million year-to-date variance is primarily due to:

- \$15 million in delayed encumbrances, including \$4 million for rentals of land, buildings and structures, \$3 million for food and forage supplies and \$3 million for heat, light and power.
- \$(3) million in accelerated encumbrances, primarily for general maintenance and repairs and general supplies and materials.
- \$11 million in personal services, primarily for differentials and lump sums to be scheduled.

Department of Sanitation: The \$(136) million year-to-date variance is primarily due to:

- \$(157) million in accelerated encumbrances, including \$(136) million for municipal waste export, \$(6) million for general contractual services, \$(3) million for general supplies and materials and \$(3) million for automotive supplies and materials.
- \$10 million in delayed encumbrances, primarily for motor vehicle fuel and heat, light and power.
- \$11 million in personal services, primarily for uniformed full-time normal gross and overtime.

Department of Social Services: The \$(109) million year-to-date variance is primarily due to:

- \$(130) million in OTPS, reflecting accelerated encumbrances of \$(194) million for medical assistance, \$(35) million for home care services, \$(13) million for AIDS services, \$(11) million for children's Medicaid, \$(5) million for rentals of land, buildings and structures, \$(5) million for non-grant charges, \$(5) million for data processing equipment and \$(3) million for security services, offset by delayed encumbrances of \$80 million for aid to dependent children, \$54 million for payments for home relief and \$7 million for general supplies and materials.
- \$21 million in personal services, including \$29 million for full-time normal gross, \$(4) million for differentials and \$(3) million for overtime.

Department of Homeless Services: The \$(29) million year-to-date variance is primarily due to:

- \$(41) million in accelerated encumbrances, primarily for homeless family services and homeless individual services.
- \$11 million in delayed encumbrances, primarily for security services.

Administration for Children's Services: The \$46 million year-to-date variance is primarily due to:

- \$85 million in delayed encumbrances, including \$45 million for children's charitable institutions, \$23 million for Head Start, \$5 million for direct foster care of children and \$4 million for rentals of land, buildings and structures.

- \$(51) million in accelerated encumbrances, including \$(18) million for subsidized adoption, \$(7) million for general fixed charges, \$(4) million for general maintenance and repairs, \$(3) million for special education in foster care facilities and \$(3) million for homemaking services.
- \$12 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$(48) million year-to-date variance is primarily due to:

- \$(96) million in accelerated encumbrances, including \$(28) million for mental health services, \$(24) million for mental hygiene services, \$(11) million for general contractual services, \$(7) million for AIDS services and \$(4) million for medical, surgical and lab supplies.
- \$33 million in delayed encumbrances, primarily for general supplies and other professional services.
- \$15 million in personal service, primarily for full-time normal gross and unsalaried positions.

Department of Housing Preservation and Development: The \$(57) million year-to-date variance is primarily due to:

- \$(65) million in accelerated encumbrances, including \$(30) million for general contractual services, \$(24) million for Federal 8 rent subsidy, \$(3) million for maintenance costs and \$(3) million for fuel oil.
- \$5 million in delayed encumbrances, primarily for general maintenance and repairs.

Department of Environmental Protection: The \$30 million year-to-date variance is primarily due to:

- \$47 million in delayed encumbrances, including \$23 million for other general expenses, \$9 million for heat, light and power and \$5 million for rentals of land, buildings and structures.
- \$(18) million in accelerated encumbrances, primarily for general contractual services and general maintenance and repairs.

Department of Transportation: The \$36 million year-to-date variance is primarily due to:

- \$65 million in delayed encumbrances, \$20 million for general contractual services, \$10 million for maintenance and operation of infrastructure, \$9 million for rentals of land, buildings and structures, \$5 million for heat, light and power, \$4 million for general equipment, \$4 million for motor vehicle equipment maintenance and repairs, \$3 million for general supplies and materials, \$3 million for general maintenance and repairs and \$3 million for security services.
- \$(24) million in accelerated encumbrances, primarily for rentals of miscellaneous equipment and engineer and architect services.
- \$(5) million in personal services.

Department of Citywide Administrative Services: The \$94 million year-to-date variance is primarily due to:

- \$99 million in delayed encumbrances, primarily for heat, light and power and general maintenance and repairs.
- \$(4) million in accelerated encumbrances, primarily for maintenance supplies and security services.

Department of Education: The \$156 million year-to-date variance is primarily due to:

- \$(8) million in personal services, of which \$(43) million represents backpay that will be journaled to prior years and \$34 million represents the current year spending variance.
- \$164 million in OTPS, reflecting delayed encumbrances of \$108 million for contract payments, \$47 million for general supplies and materials, \$32 million for transportation of pupils, \$17 million for food and forage supplies, \$12 million for telephone and other communications, \$10 million for professional direct educational services and \$7 million for rentals of land, buildings and structures, offset by accelerated encumbrances of \$(28) million for other books, \$(15) million for other professional computer services, \$(7) million for telecommunications, \$(7) million for other professional services and \$(7) million for payment for special schooling of handicapped children.

Higher Education: The \$(15) million year-to-date variance is primarily due to:

- \$(36) million in OTPS, primarily for CUNY senior college expense and general contractual services.
- \$21 million in personal services, primarily for pedagogical full-time normal gross.

Miscellaneous: The \$13 million year-to-date variance is primarily due to:

- \$(73) million in fringe benefits for prior year charges.
- \$63 million in transit subsidies for later than expected encumbrances.
- \$(100) million in judgment and claims for prior year charges.
- \$123 million in other including later than expected encumbrances of \$81 million for energy conservation, \$32 million for criminal justice contracts and \$27 million for labor reserve.

Debt Service: The \$(64) million year-to-date variance is primarily due to earlier than planned obligation for Interest Exchange Agreements (\$53 million), Floating Rate Support Costs (\$9 million) and Lease Debt (\$6 million), offset by later than planned obligation for general interest on bonds (\$4 million).

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2008		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$78.5 (C) 32.2 (N)
HIGHWAY AND STREETS	7.2 (C) 1.1 (N)	0.7 (C) 0.0 (N)	35.8 (C) 1.1 (N)	30.9 (C) 0.3 (N)	565.0 (C) 142.8 (N)
HIGHWAY BRIDGES	7.2 (C) 0.0 (N)	2.5 (C) 0.0 (N)	24.8 (C) 0.0 (N)	18.7 (C) 0.0 (N)	567.2 (C) 72.8 (N)
WATERWAY BRIDGES	11.9 (C) 0.0 (N)	2.3 (C) 0.0 (N)	294.9 (C) 331.1 (N)	294.7 (C) 331.1 (N)	398.9 (C) 355.4 (N)
WATER SUPPLY	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	64.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	28.9 (C) (0.0) (N)	12.1 (C) 0.0 (N)	83.0 (C) (0.0) (N)	57.4 (C) 0.0 (N)	1,277.2 (C) 2.7 (N)
SEWERS	7.3 (C) 0.0 (N)	0.3 (C) 0.0 (N)	14.4 (C) 0.0 (N)	19.6 (C) 0.0 (N)	257.0 (C) 0.2 (N)
WATER POLLUTION CONTROL	33.6 (C) 0.0 (N)	1.4 (C) 0.0 (N)	84.4 (C) 0.0 (N)	39.4 (C) 0.0 (N)	1,591.7 (C) 3.3 (N)
ECONOMIC DEVELOPMENT	56.8 (C) 0.0 (N)	38.8 (C) 0.0 (N)	65.3 (C) 1.1 (N)	47.8 (C) 1.4 (N)	1,472.2 (C) 300.7 (N)
EDUCATION	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	201.0 (C) 419.0 (N)	201.0 (C) 419.0 (N)	1,162.5 (C) 2,078.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2008		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
CORRECTION	2.4 (C) 0.0 (N)	7.5 (C) 0.0 (N)	12.8 (C) 0.0 (N)	45.0 (C) 0.0 (N)	136.2 (C) 0.0 (N)
SANITATION	16.1 (C) 0.0 (N)	10.4 (C) 0.0 (N)	106.6 (C) 0.5 (N)	112.5 (C) 0.0 (N)	406.8 (C) 6.4 (N)
POLICE	6.9 (C) 0.0 (N)	5.2 (C) 0.0 (N)	35.9 (C) 0.0 (N)	35.0 (C) 0.0 (N)	365.0 (C) 0.0 (N)
FIRE	2.2 (C) 0.2 (N)	21.8 (C) 0.0 (N)	20.6 (C) 0.6 (N)	40.1 (C) 0.0 (N)	306.5 (C) 52.3 (N)
HOUSING	23.7 (C) 0.1 (N)	1.8 (C) 0.0 (N)	32.4 (C) 3.6 (N)	10.1 (C) 4.9 (N)	896.9 (C) 202.4 (N)
HOSPITALS	3.9 (C) 0.0 (N)	8.9 (C) 0.0 (N)	57.3 (C) 0.0 (N)	62.7 (C) 0.0 (N)	544.1 (C) 0.0 (N)
PUBLIC BUILDINGS	7.9 (C) 0.1 (N)	11.0 (C) 0.0 (N)	20.1 (C) 0.1 (N)	21.5 (C) 0.0 (N)	585.2 (C) 0.6 (N)
PARKS	125.5 (C) 0.0 (N)	38.3 (C) 0.4 (N)	162.7 (C) 5.0 (N)	74.2 (C) 5.2 (N)	1,117.0 (C) 199.1 (N)
ALL OTHER DEPARTMENTS	59.9 (C) 1.4 (N)	9.5 (C) 3.3 (N)	168.1 (C) 27.3 (N)	70.8 (C) 27.0 (N)	4,451.6 (C) 618.1 (N)
TOTAL	\$436.6 (C) \$2.8 (N)	\$172.4 (C) \$3.7 (N)	\$1,455.2 (C) \$789.3 (N)	\$1,181.7 (C) \$788.9 (N)	\$16,243.5 (C) \$4,067.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2008

City Funds:

Total Authorized Commitment Plan	\$16,244
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,686)</u>
	<u>\$10,558</u>

Non-City Funds:

Total Authorized Commitment Plan	\$4,068
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$4,068</u>

Month and year-to-date variances are reported against the authorized FY 2008 Adopted Capital Commitment Plan of \$16,244 million rather than the Financial Plan level of \$10,558 million. The additional \$5,686 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- | | | |
|----------------------|---|---|
| Correction | - | Acquisition and construction of the supplementary housing program and support facilities, totaling \$24.7 million, slipped from July 2007 to December 2007. Purchase of computer equipment, totaling \$6.8 million, slipped from July 2007 to December 2007. Purchase of vehicles for the Department of Correction, totaling \$2.1 million, advanced from June 2008 to August and September 2007. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition and site development for commercial redevelopment, City-wide, totaling \$3.1 million, advanced from November 2007 to October 2007. Modernization and reconstruction of piers, City-wide, totaling \$2.4 million, advanced from June 2008 to October 2007. Modernization and reconstruction of markets, totaling \$2.9 million, slipped from October 2007 to December 2007. Non-commercial waterfront development, totaling \$3.4 million, advanced from June 2008 to October 2007. Economic development for industrial, waterfront and commercial purposes, totaling \$7.9 million, advanced from November 2007 to October 2007. Various slippages and advances account for the remaining variance. |
| Fire | - | Vehicle acquisition, City-wide, totaling \$12.0 million, slipped from October 2007 to December 2007. Facility improvements, City-wide, totaling \$7.5 million, slipped from October 2007 to December 2007. Various slippages and advances account for the remaining variance. |

- Housing - Construction or acquisition of a non-City owned physical public betterment, totaling \$3.0 million, advanced from June 2008 to October 2007. Supportive housing program, totaling \$3.1 million, advanced from December 2007 to October 2007. ANCHOR, totaling \$9.0 million, advanced from December 2007 to October 2007. Third party transfer programs, totaling \$3.3 million, advanced from December 2007 to October 2007. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$2.7 million, advanced from December 2007 thru June 2008 to September and October 2007. Miscellaneous parks and playgrounds, City-wide, totaling \$6.1 million, advanced from December 2007 thru June 2008 to October 2007. Construction and reconstruction of Ocean Breeze Park, Staten Island, totaling \$3.6 million, slipped from October 2007 to February 2008. Construction and reconstruction of school yards to playgrounds, totaling \$4.6 million, advanced from December 2007 thru April 2008 to October 2007. Construction related to PlaNYC, totaling \$2.2 million, slipped from October 2007 to December 2007. Rehabilitation of the Central Park Zoo, totaling \$2.1 million, advanced from November 2007 to October 2007. Construction related to the Hudson River Trust, totaling \$17.7 million, advanced from March and June 2008 to October 2007. Development of Waterfront Park in Williamsburg and Greenpoint, Brooklyn, totaling \$10.9 million, slipped from September and October 2007 to January 2008. Infrastructure improvements in the area of the New Yankee Stadium, totaling \$39.7 million, advanced from November 2007 and January and June 2008 to October 2007. Construction of Highline Park, totaling \$30.5 million, advanced from April and June 2008 to September and October 2007.
- Sanitation - Purchase of collection trucks and equipment, totaling \$10.9 million, advanced from November 2007 to September and October 2007. Improvements to garages and other facilities, City-wide, totaling \$2.9 million, slipped from August thru October 2007 to December 2007. Construction of salt sheds, City-wide, totaling \$7.5 million, slipped from July and August 2007 to December 2007. Construction and reconstruction of Marine Transfer Stations, totaling \$4.3 million, advanced from January 2008 to September and October 2007. Construction of sanitation garage for District 6/8/8a, Brooklyn, totaling \$10.4 million, slipped from July thru October 2007 to February 2008. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$2.5 million, slipped from September 2007 to December 2007. Construction of sanitary sewers in North Railroad Street, Staten Island, totaling \$4.1 million, slipped from September 2007 to December 2007. Various slippages and advances account for the remaining variance.
- Transit - Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2008 to October 2007. Various slippages and advances account for the remaining variance.
- Water Mains - Deregistration of contracts for the construction of the Croton Filtration Plant, City-wide, totaling \$10.6 million, occurred in July and September 2007 and construction contracts totaling \$ 2.6 million, slipped from September 2007 to December 2007. Improvements to structures on watersheds outside the City, totaling \$39.8 million, advanced from November 2007 thru March 2008 to July and October 2007.
- Water Pollution Control - Hunts Point Water Pollution Control Project, totaling \$4.0 million, advanced from March 2008 to July thru October 2007. Ward's Island Water Pollution Control Plant, totaling \$10.4 million, advanced from March 2008 to July thru October 2007. Reconstruction of water pollution control projects, City-wide, totaling \$27.7 million, advanced from November and December 2007 to September and October 2007. Deregistration of contracts for the upgrade of the Bowery Bay Water Pollution Control Project, totaling \$23.2 million, advanced from June 2008 to August thru October 2007. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$4.0 million, advanced from June 2008 to July thru October 2007. Upgrade of the Tallmans Island Water Pollution Control Plant, totaling \$7.4 million, advanced from June 2008 to October 2007. Construction and reconstruction of pumping stations, City-wide, totaling \$2.1 million, advanced from December 2007 to July thru October 2007. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$5.0 million, advanced from November 2007 to July thru September 2007. Various slippages and advances account for the remaining variance.
- Others - Purchase of EDP equipment, totaling \$7.9 million, advanced from April 2008 to July thru October 2007.

- Deregistration of contracts for, mandated payments of private gas utility relocation, City-wide, totaling \$14.6 million, occurred in October 2007.
- Reconstruction and improvements to cultural institutions, City-wide, totaling \$ 24.5 million, advanced from November 2007 thru June 2008 to October 2007.
- Purchase of electronic data processing equipment, totaling \$45.9 million, advanced from January 2008 to July thru October 2007. Purchase of electronic data processing equipment for FISA, totaling \$22.5 million, advanced from December 2007 to July thru October 2007. Financing capital expenditures, totaling \$6.9 million, occurred in September and October 2007.

3. Variances in year-to-date commitments of non-City funds through October occurred in the Department of Transportation.

- Others
- Installation of parking meters, totaling \$6.6 million, advanced from June 2008 to July thru October 2007. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C)		\$0.0 (C)	\$37.0 (C)
	0.0 (N)		0.0 (N)	8.1 (N)
HIGHWAY AND STREETS	18.4 (C)		60.5 (C)	287.0 (C)
	1.5 (N)		4.7 (N)	41.4 (N)
HIGHWAY BRIDGES	14.9 (C)		44.5 (C)	285.6 (C)
	1.9 (N)		7.4 (N)	25.9 (N)
WATERWAY BRIDGES	9.4 (C)		38.0 (C)	160.5 (C)
	0.0 (N)		6.8 (N)	115.1 (N)
WATER SUPPLY	25.5 (C)		97.2 (C)	160.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	41.1 (C)		184.4 (C)	760.2 (C)
	0.0 (N)		0.1 (N)	0.8 (N)
SEWERS	11.9 (C)		57.4 (C)	94.9 (C)
	0.0 (N)		0.1 (N)	0.2 (N)
WATER POLLUTION CONTROL	65.7 (C)		311.0 (C)	784.7 (C)
	1.9 (N)		4.8 (N)	13.6 (N)
ECONOMIC DEVELOPMENT	21.1 (C)		52.0 (C)	267.0 (C)
	0.7 (N)		5.5 (N)	85.3 (N)
EDUCATION	27.2 (C)		51.9 (C)	146.0 (C)
	374.0 (N)		752.0 (N)	2,285.1 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	10.1 (C)		27.0 (C)	100.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
SANITATION	12.6 (C)		50.4 (C)	195.6 (C)
	0.0 (N)		0.0 (N)	2.0 (N)
POLICE	9.8 (C)		31.2 (C)	113.2 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	7.2 (C)		25.1 (C)	113.9 (C)
	0.2 (N)		1.1 (N)	13.9 (N)
HOUSING	32.5 (C)		91.3 (C)	253.8 (C)
	4.2 (N)		13.4 (N)	76.0 (N)
HOSPITALS	5.0 (C)		53.5 (C)	114.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	19.0 (C)		40.2 (C)	154.3 (C)
	0.0 (N)		0.0 (N)	0.2 (N)
PARKS	25.2 (C)		103.4 (C)	369.1 (C)
	2.0 (N)		8.9 (N)	55.8 (N)
ALL OTHER DEPARTMENTS	84.3 (C)		314.5 (C)	1,281.5 (C)
	2.7 (N)		19.2 (N)	180.4 (N)
TOTAL	\$441.0 (C)		\$1,633.5 (C)	\$5,680.4 (C)
	\$389.2 (N)		\$824.2 (N)	\$2,904.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

MONTH: OCTOBER
FISCAL YEAR 2008

(MILLIONS OF DOLLARS)

	ACTUAL				FORECAST								12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,416	\$10	\$356	\$278	\$43	\$2,474	\$2,808	\$46	\$548	\$289	\$21	\$2,058	\$12,347	\$637	\$12,984
OTHER TAXES	443	1,104	3,117	1,497	1,583	3,154	2,401	1,305	2,188	2,108	824	2,934	22,658	694	23,352
FEDERAL GRANTS	159	389	5	184	218	528	286	460	523	489	410	441	4,092	1,514	5,606
STATE GRANTS	108	269	1,029	195	479	962	293	248	3,208	480	1,375	1,015	9,661	1,297	10,958
OTHER CATEGORICAL	53	108	11	39	53	85	87	52	74	110	48	82	802	265	1,067
UNRESTRICTED (NET OF DISALL.)	6	(6)	-	-	-	-	-	-	-	-	(5)	(10)	(15)	340	325
MISCELLANEOUS REVENUES	511	407	213	302	367	295	333	263	314	926	376	299	4,606	-	4,606
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	24	64	27	27	30	70	30	30	344	92	436
SUBTOTAL	4,696	2,292	4,751	2,506	2,767	7,562	6,235	2,401	6,885	4,472	3,079	6,849	54,495	4,839	59,334
PRIOR															
OTHER TAXES	527	181	39	-	-	-	-	-	-	-	-	-	747	-	747
FEDERAL GRANTS	205	131	167	140	76	121	131	46	59	35	40	85	1,236	589	1,825
STATE GRANTS	56	217	247	118	190	152	32	132	173	66	60	117	1,560	565	2,125
OTHER CATEGORICAL	28	15	73	36	5	1	3	4	1	3	3	-	172	63	235
UNRESTRICTED	-	6	-	-	-	20	-	-	-	-	-	-	26	-	26
MISC. REVENUE/CAPITAL IFA	118	59	-	-	-	-	-	-	-	-	-	-	177	(177)	-
SUBTOTAL	934	609	526	294	271	294	166	182	233	104	103	202	3,918	1,040	4,958
CAPITAL															
CAPITAL TRANSFERS	309	347	160	641	934	631	766	174	909	638	540	439	6,488	(808)	5,680
FEDERAL AND STATE	237	175	90	183	303	358	234	197	200	298	307	288	2,870	34	2,904
OTHER															
SENIOR COLLEGES	1	1	-	8	273	113	1	413	245	1	131	406	1,593	-	1,593
HOLDING ACCT. & OTHER ADJ.	15	6	194	(200)	(15)	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	223	197	16	-	-	-	-	-	-	-	-	-	436	-	436
TOTAL INFLOWS	\$6,415	\$3,627	\$5,737	\$3,432	\$4,533	\$8,958	\$7,402	\$3,367	\$8,472	\$5,513	\$4,160	\$8,184	\$69,800	\$5,105	\$74,905
CASH OUTFLOWS															
CURRENT															
PS	\$1,319	\$1,673	\$2,225	\$2,539	\$2,945	\$2,562	\$2,655	\$2,489	\$2,630	\$2,559	\$3,059	\$4,066	\$30,721	\$2,602	\$33,323
OTPS	1,215	1,378	1,549	1,831	1,448	1,862	1,938	1,850	2,351	1,831	2,050	2,308	21,611	1,721	23,332
DEBT SERVICE	36	12	11	16	31	14	27	12	12	48	51	2,399	2,669	-	2,669
MAC FUNDING	-	-	-	-	5	-	-	-	-	5	-	-	10	-	10
SUBTOTAL	2,570	3,063	3,785	4,386	4,429	4,438	4,620	4,351	4,993	4,443	5,160	8,773	55,011	4,323	59,334
PRIOR															
PS	1,280	799	63	21	20	82	385	50	50	50	50	50	2,900	-	2,900
OTPS	922	361	17	4	66	100	60	50	50	50	50	20	1,750	-	1,750
OTHER TAXES	81	179	-	-	-	-	-	-	-	-	-	-	260	-	260
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	2,283	1,339	80	25	86	182	445	100	100	100	100	70	4,910	1,000	5,910
CAPITAL															
CITY DISBURSEMENTS	443	393	356	441	491	466	483	563	458	540	432	614	5,680	-	5,680
FEDERAL AND STATE	399	19	16	389	445	73	441	45	437	44	481	115	2,904	-	2,904
OTHER															
SENIOR COLLEGES	116	124	86	177	107	234	144	97	148	194	66	100	1,593	-	1,593
OTHER USES	-	-	-	62	50	-	-	-	-	-	-	324	436	-	436
TOTAL OUTFLOWS	\$5,811	\$4,938	\$4,323	\$5,480	\$5,608	\$5,393	\$6,133	\$5,156	\$6,136	\$5,321	\$6,239	\$9,996	\$70,534	\$5,323	\$75,857
NET CASH FLOW	\$604	(\$1,311)	\$1,414	(\$2,048)	(\$1,075)	\$3,565	\$1,269	(\$1,789)	\$2,336	\$192	(\$2,079)	(\$1,812)	(\$734)	(\$218)	(\$952)
BEGINNING BALANCE	\$4,979	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,128	\$7,397	\$5,608	\$7,944	\$8,136	\$6,057	\$4,979		
ENDING BALANCE	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,128	\$7,397	\$5,608	\$7,944	\$8,136	\$6,057	\$4,245	\$4,245		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

	JUL	ACTUAL AUG	SEP	OCT	NOV	DEC	JAN	FORECAST FEB	MAR	APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(116)	(124)	(86)	(177)	(107)	(234)	(144)	(97)	(148)	(194)	(66)	(100)	(1,593)	-	(1,593)
SENIOR COLLEGES INFLOW - CURRENT	-	1	-	(266)	174	112	-	401	245	1	131	406	1,205	388	1,593
SENIOR COLLEGES INFLOW - PRIOR	1	-	-	274	99	1	1	12	-	-	-	-	388	(388)	-
NET SENIOR COLLEGES	(115)	(123)	(86)	(169)	166	(121)	(143)	316	97	(193)	65	306	-	-	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	150	800	825	400	700	1,050	-	1,147	100	5,172	900	6,072
(INC)/DEC RESTRICTED CASH	136	193	40	(59)	(161)	(381)	234	(526)	(141)	638	(607)	339	(295)	(97)	(392)
SUBTOTAL	136	193	40	91	639	444	634	174	909	638	540	439	4,877	803	5,680
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	900	-	-	-	-	-	-	-	-	900	(900)	-
(INC)/DEC RESTRICTED CASH	173	154	120	(350)	295	187	132	-	-	-	-	-	711	(711)	-
SUBTOTAL	173	154	120	550	295	187	132	-	-	-	-	-	1,611	(1,611)	-
TOTAL CITY CAPITAL TRANSFERS	309	347	160	641	934	631	766	174	909	638	540	439	6,488	(808)	5,680
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	167	55	61	183	303	358	234	197	200	298	307	288	2,651	253	2,904
PRIOR	70	120	29	-	-	-	-	-	-	-	-	-	219	(219)	-
TOTAL FEDERAL AND STATE INFLOWS	237	175	90	183	303	358	234	197	200	298	307	288	2,870	34	2,904
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(443)	(393)	(356)	(441)	(491)	(466)	(483)	(563)	(458)	(540)	(432)	(614)	(5,680)	-	(5,680)
FEDERAL AND STATE	(399)	(19)	(16)	(389)	(445)	(73)	(441)	(45)	(437)	(44)	(481)	(115)	(2,904)	-	(2,904)
TOTAL OUTFLOWS	(842)	(412)	(372)	(830)	(936)	(539)	(924)	(608)	(895)	(584)	(913)	(729)	(8,584)	-	(8,584)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(134)	(46)	(196)	200	443	165	283	(389)	451	98	108	(175)	808	(808)	-
NET NON-CITY CAPITAL	(162)	156	74	(206)	(142)	285	(207)	152	(237)	254	(174)	173	(34)	34	-
NET TOTAL CAPITAL	(296)	110	(122)	(6)	301	450	76	(237)	214	352	(66)	(2)	774	(774)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2007 beginning balance is consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2008 ending balance includes \$2.0 billion in deferred revenue from FY 2009 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds and financing provided by Pay-As-You-Go Capital, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

FINANCIAL PLAN SUMMARY
AGENCY: NEW YORK CITY OFF-TRACK BETTING CORPORATION

REPORT NO. 7
(Millions of Dollars)

Quarter: First

Fiscal Year : 2008

Description	September 2007			1st Quarter FY2008			Fiscal Year To Date			Description	FY2008 Exec Plan
	Actual	Plan	Better/ (Worse)	Actual	Plan	Better/ (Worse)	Actual	Plan	Better/ (Worse)		Plan
REVENUE:										REVENUE:	
Federal Aid										Federal Aid	
State Aid										State Aid	
City										City	
Other (1)	11.985	12.816	(0.831)	39.135	39.624	(0.489)	39.135	39.624	(0.489)	Other (1)	155.933
Total	11.985	12.816	(0.831)	39.135	39.624	(0.489)	39.135	39.624	(0.489)	Total	155.933
EXPENDITURES:										EXPENDITURES:	
Personal Services	7.666	7.766	0.100	23.454	23.954	0.500	23.454	23.954	0.500	Personal Services	97.049
Other Than Personal Services	3.219	3.503	0.284	9.159	10.066	0.907	9.159	10.066	0.500	Other Than Personal Services	39.776
Debt Service:										Debt Service:	
Principal										Principal	
Interest										Interest	
Total	10.885	11.269	0.384	32.613	34.020	1.407	32.613	34.020	1.407	Total	136.825
SURPLUS (DEFICIT)	1.100	1.547	(1.215)	6.522	5.604	(0.918)	6.522	5.604	(1.896)	SURPLUS (DEFICIT)	19.108
CAPITAL FUNDS:										CAPITAL FUNDS:	
Funds Provided										Funds Provided	
Funds Expended	0.424	0.328	(0.096)	0.869	0.996	0.127	0.869	0.996	0.127	Funds Expended	3.921
Net Capital Funds Provided	0.424	0.328	(0.096)	0.869	0.996	0.127	0.869	0.996	0.127	Net Capital Funds Provided	3.921
ACCR TO CASH ADJUSTMENTS, NET	(1.401)	(2.543)	1.142	(5.485)	(8.112)	2.627	(5.485)	(8.112)	2.627	ACCR TO CASH ADJUSTMENTS, NET	(34.088)
NET CHANGE IN CASH	(0.725)	(1.324)	0.023	0.168	(3.504)	3.672	0.168	(3.504)	3.672	NET CHANGE IN CASH	(18.901)
Beg. cash balance	29.452	13.464	15.988	28.559	15.644	12.915	28.559	15.644	12.915	Beg. cash balance	28.559
Ending cash balance	28.727	12.140	16.011	28.727	12.140	16.587	28.727	12.140	16.587	Ending cash balance	9.658

NOTE NO. 1: Revenue description "other" is comprised entirely of revenue from operations of the Corporation.

**FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)**

MONTH: September

FISCAL YEAR: 2008

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN ⁴	BETTER/ (WORSE)
REVENUE									
Federal Aid	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State Aid	0.000	0.000	0.000	0.000	0.000	0.000	279.151	279.151	0.000
City	0.000	0.000	0.000	1.265	1.265	0.000	36.281	36.281	0.000
Other ¹	0.015	0.015	0.000	0.171	0.171	0.000	5.000	5.000	0.000
TOTAL	0.015	0.015	0.000	1.436	1.436	0.000	320.432	320.432	0.000
EXPENDITURE									
Personal Services ²	0.321	0.321	0.000	1.399	1.399	0.000	1.600	1.600	0.000
OTPS	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	1.265	1.265	0.000	20.020	20.020	0.000
(b) Debt Service	0.000	0.000	0.000	0.000	0.000	0.000	295.412	295.412	0.000
TOTAL	0.321	0.321	0.000	2.664	2.664	0.000	317.032	317.032	0.000
SURPLUS/ (DEFICIT)	(0.306)	(0.306)	0.000	(1.228)	(1.228)	0.000	3.400	3.400	0.000
CAPITAL FUNDS									
Funds Provided (Indicate Source)									
Funds Expended:									
Net Cap. Funds									
Provided (Used)									
ACCRUAL TO CASH ADJUSTMENTS NET (Explain In Note)									
NET CHANGE IN CASH	(0.306)	(0.306)	0.000	(1.228)	(1.228)	0.000	3.400	3.400	0.000
Cash Balance Beginning of Period ³	24.237	24.237	0.000	25.159	25.159	0.000	28.559	28.559	0.000
Cash Balance End of Period	23.931	23.931	0.000	23.931	23.931	0.000	31.959	31.959	0.000

NOTES:

¹ Other revenues in Fiscal Year Forecast and Plan are interest on short term investment of the City and State payments and tuition deposited with CUCF.

² CUCF will receive reimbursement from the State for its salary expense. As a result, the PS costs will be lower at the end of the fiscal year.

³ Cash Balance Beginning of Period has not been audited.

⁴ As of FY08 Adopted Budget (No change from FY08 January Plan)

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2007
Accrual Basis, Dollars in Thousands
HDC Programs Only

Reporting Categories	SEPTEMBER 2007			YEAR TO DATE			HDC FISCAL YEAR - 2007
	ACTUAL	PLAN	Differences	ACTUAL	PLAN	Differences	PLAN
Operating Revenues							
Interest on Loans	18,782	17,349	1,433	196,871	190,842	6,029	208,192
Fees and Charges	2,137	2,379	(242)	21,841	26,169	(4,328)	28,548
Income on Loan Participation Interests	1,122	750	372	23,728	8,250	15,478	9,000
Other Operating Revenues	1	8	(7)	537	92	445	100
Subtotal, Operating Revenues	22,042	20,487	1,555	242,977	225,353	17,624	245,839
Operating Expenses							
Interest, Amortization of Bond Discount/Premium	22,015	20,877	1,138	227,619	229,643	(2,024)	250,519
Salaries and Related Expense	1,054	2,415	(1,361)	12,625	26,569	(13,944)	28,985
Trustee and Other Fees	270	260	10	3,050	2,856	194	3,115
Amortization of Debt Issuance Costs	428	603	(175)	3,566	6,631	(3,065)	7,234
Corporate Operating Expenses	825	426	399	4,538	4,687	(149)	5,114
Subtotal, Operating Expenses	24,592	24,581	11	251,398	270,386	(18,988)	294,967
Non-Operating Revenues (Expenses)							
Earnings on Investments	7,157	5,893	1,264	75,407	64,823	10,584	70,716
Non-Operating Revenues (Expenses), Net	459	833	(374)	6,690	9,167	(2,477)	10,000
Subtotal, Non-Operating Revenues	7,616	6,726	890	82,097	73,989	8,108	80,716
Transfers	12	13	(1)	137	138	(1)	150
Change in Net Assets*	5,078	2,645	2,433	73,813	29,093	44,720	31,738
Net Assets, Beginning of Period*	1,053,474	1,011,187	42,287	984,739	984,739	-	984,739
Net Assets, End of Period*	1,058,552	1,013,832	44,720	1,058,552	1,013,832	44,720	1,016,477

* Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy.

The 2007 Plan Numbers are based on the 4/24/07 5 Year Plan submission to OMB; see assumptions in Financial Plan.

* Note: Beginning Net Assets was adjusted for OPEB Liability Expense in October 2006. Final numbers were not received from the actuaries until March 2007.

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION
REPORT NO. 7
(Dollars in Thousands)**

DESCRIPTION	SEPTEMBER 2007			YEAR-TO-DATE			FISCAL
	ACTUAL	PLAN	DIFFERENCES	ACTUAL	PLAN	DIFFERENCES	YEAR 2007 PLAN
REVENUE							
Investment Income	12	75	(62)	341	822	(481)	897
Investment Maturities	0	0	0	3,760	3,760	0	3,760
Mortgage Receipts	12	12	0	3,233	131	3,101	143
Transfer of funds from HDC	0	0	0	0	0	0	0
TOTAL	25	87	(62)	7,334	4,714	2,620	4,801
EXPENDITURES							
Program Disbursements:							
TAC Payments	106	186	80	1,651	2,047	396	2,233
Yorkville Subsidy	225	223	(1)	2,456	2,458	2	2,681
TOTAL	331	409	79	4,106	4,504	398	4,914
SURPLUS (DEFICIT)	(306)	(323)	17	3,228	210	3,018	(113)
CASH & INVESTMENT BALANCE **							
Beginning of Period	28,945	24,970	3,975	29,015	29,015	0	29,015
End of Period	28,675	24,561	4,115	28,675	24,561	4,115	24,151

NOTES:

** The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

ASSUMPTIONS:

The 2007 Plan figures are based on October 2006 actual numbers for all categories.
The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for November 1, 2006 (BOP) and September 30, 2007 (EOP).

**FINANCIAL PLAN SUMMARY
NEW YORK CITY HOUSING AUTHORITY - ALL FUNDS**

REPORT NO. 7

MILLIONS OF DOLLARS

JANUARY - SEPTEMBER (FISCAL YEAR 2007)

DESCRIPTION	CURR MTH	YEAR-TO-DATE			FISCAL YEAR		
	SEP	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE:							
SUBSIDY	64.482	583.263	590.536	(7.273)	787.381	787.381	0.000
SECTION 8 PROGRAM	71.040	671.249	669.912	1.337	893.216	893.216	0.000
RENT	60.617	537.388	535.635	1.753	714.180	714.180	0.000
INTEREST & OTHER	7.245	55.256	77.926	(22.670)	103.901	103.901	0.000
CATEGORICAL GRANTS	3.192	28.113	25.584	2.529	34.112	34.112	0.000
CAPITAL INTERFUND	4.777	119.454	133.184	(13.730)	177.579	177.579	0.000
TOTAL REVENUE	211.353	1,994.723	2,032.777	(38.054)	2,710.369	2,710.369	0.000
EXPENDITURE:							
SALARY & FRINGE	87.944	761.843	787.354	25.511	1,049.805	1,049.805	0.000
SUPPLIES	2.742	23.558	14.897	(8.662)	19.862	19.862	0.000
EQUIPMENT	0.000	1.356	1.721	0.365	2.294	2.294	0.000
CONTRACTS	17.385	157.687	175.477	17.790	233.969	233.969	0.000
UTILITIES	30.192	358.262	399.938	41.676	533.250	533.250	0.000
SECTION 8 PAYMENTS	61.972	541.117	613.265	72.148	817.687	817.687	0.000
OTHER	10.361	89.381	92.320	2.939	123.093	123.093	0.000
SERVICE REDUCTIONS	0.000	0.000	0.000	0.000	(18.000)	(18.000)	0.000
TOTAL EXPENDITURE	210.596	1,933.204	2,084.970	151.766	2,761.960	2,761.960	0.000
SURPLUS/(DEFICIT)	0.757	61.519	(52.193)	113.712	(51.591)	(51.591)	0.000

Financial Plan Summary
Agency: Health & Hospital Corporation
(\$ in millions)

MONTH: September
FISCAL YEAR: 2008

DESCRIPTION	CURRENT MONTH			YTD September			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	133.231	132.800	0.431	399.692	398.400	1.292	1,593.600	1,593.600	-
MEDICARE	51.409	52.549	(1.140)	154.227	157.647	(3.420)	670.000	670.000	-
OTHER (THIRD PARTY & SELFPAY)	70.660	71.647	(0.987)	211.979	214.941	(2.962)	913.500	913.500	-
POOLS	40.034	40.075	(0.041)	120.103	120.225	(0.122)	480.900	480.900	-
DISPROPORTIONATE SHARE PAYMENT	63.333	63.583	(0.250)	190.000	190.750	(0.750)	763.000	763.000	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	(56.013)	(56.000)	(0.013)	(56.013)	(56.000)	(0.013)	(47.200)	(47.200)	-
GRANTS (INCLUDING CHP)	21.579	20.067	1.513	64.738	60.200	4.538	240.800	240.800	-
OTHER REVENUE	3.069	4.518	(1.449)	9.207	13.553	(4.346)	57.600	57.600	-
METROPLUS PREMIUM REVENUE	57.495	58.475	(0.980)	172.485	175.425	(2.940)	701.700	701.700	-
		-			-				
TOTAL REVENUE	384.797	387.714	(2.916)	1,266.418	1,275.141	(8.723)	5,373.900	5,373.900	-
EXPENDITURES									
PERSONAL SERVICES	188.810	187.525	(1.285)	566.431	562.575	(3.856)	2,250.300	2,250.300	-
FRINGE BENEFITS	67.456	73.750	6.294	202.367	221.250	18.883	885.000	885.000	-
OTHER THAN PERSONAL SERVICES	129.215	130.717	1.502	387.644	392.150	4.506	1,568.600	1,568.600	-
AFFILIATION CONTRACTS	59.984	59.942	(0.042)	179.951	179.825	(0.126)	719.300	719.300	-
DEPRECIATION	18.147	18.333	0.187	54.440	55.000	0.560	220.000	220.000	-
TOTAL EXPENDITURES	463.611	470.267	6.656	1,390.833	1,410.800	19.967	5,643.200	5,643.200	-
SURPLUS/(DEFICIT)	(78.814)	(82.553)	3.739	(124.415)	(135.659)	11.244	(269.300)	(269.300)	-
NON-OPERATING INCOME							(10.000)	(10.000)	-
CASH BALANCE BEGINNING PERIOD							1,139.600	1,139.600	-
STATE/FED/PS ACTIONS							135.000	135.000	-
ACCRUAL TO CASH ADJUSTMENT							279.100	279.100	-
CASH BALANCE END OF PERIOD							1,274.500	1,274.500	-

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - SEPTEMBER / FISCAL YEAR - 2008

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	0.188	0.050	0.138	10.004	7.150	2.854	20.077	20.077	0.000
Interest	0.730	0.035	0.695	1.183	0.240	0.943	3.090	3.090	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	0.918	0.085	0.833	11.187	7.390	3.797	23.167	23.167	0.000
DISBURSEMENTS:									
Personal Services	0.035	0.031	(0.004)	0.117	0.094	0.023	0.373	0.373	0.000
OTPS (1)	0.009	0.427	0.418	0.132	1.281	(1.149)	5.119	5.119	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.642	0.642	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service (2)									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	13.910	13.910	0.000
Interest	0.000	0.000	0.000	0.000	0.000	0.000	5.929	5.929	0.000
Total	0.044	0.458	0.414	0.249	1.375	(1.126)	25.973	25.973	0.000
SURPLUS/(DEFICIT)	0.874	(0.373)	1.247	10.938	6.015	4.923	(2.806)	(2.806)	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO BOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	0.874	(0.373)	1.247	10.938	6.015	4.923	(2.806)	(2.806)	0.000
CASH BALANCE BEGIN	111.750	108.074	3.676	101.686	101.686	0.000	101.686	101.686	0.000
CASH BALANCE END	112.624	107.701	4.923	112.624	107.701	4.923	98.880	98.880	0.000

NOTE (s) TO REPORT # 7

NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND (ECF)

NOTES:

- 1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees
- 2) Debt Service pertains to the 2005A Revenue Bond Issues in Original Amounts of \$99,140,000.00

FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- SEPTEMBER 2007
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	July 2007 FORECAST	Feb. 2007 BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	167.7	161.2	6.5	1,504.3	1,485.9	18.4	1,994.9	1,960.0	34.9
Bus Farebox Revenue	64.9	63.3	1.6	580.7	577.8	2.9	770.0	786.7	(16.7)
Paratransit Farebox Revenue	0.8	0.8	0.0	7.0	7.0	0.0	9.7	9.7	0.0
Fare Media Liability	6.0	2.6	3.4	32.0	20.8	11.2	28.6	21.7	6.9
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	8.5	8.5	0.0	72.5	72.5	0.0	103.8	103.8	0.0
Paratransit Reimbursement	6.7	7.4	(0.7)	77.3	73.4	3.9	95.7	76.0	19.7
Other	8.5	7.6	0.9	76.2	74.5	1.7	97.0	97.0	0.0
Capital and Other Reimbursements	<u>65.9</u>	<u>66.2</u>	<u>(0.3)</u>	<u>628.7</u>	<u>625.8</u>	<u>2.9</u>	<u>856.4</u>	<u>814.7</u>	<u>41.7</u>
TOTAL	329.0	317.6	11.4	2,978.7	2,937.7	41.0	3,956.1	3,869.6	86.5
EXPENDITURES (Non-Reimbursable):									
Payroll	210.4	211.5	(1.1)	1,942.7	1,950.3	(7.6)	2,628.4	2,623.9	4.5
Overtime	22.5	18.0	4.5	193.2	176.8	16.4	227.9	208.6	19.3
Health & Welfare	53.7	53.0	0.7	449.8	464.0	(14.2)	639.1	644.9	(5.8)
Pensions	12.7	12.8	(0.1)	527.8	534.6	(6.8)	571.0	573.4	(2.4)
Other Fringe Benefits	17.1	16.8	0.3	157.2	157.0	0.2	205.5	205.2	0.3
Total Reimbursable Overhead	(13.6)	(13.3)	(0.3)	(130.4)	(129.9)	(0.5)	(177.5)	(175.3)	(2.2)
Traction & Propulsion Power	12.6	13.8	(1.2)	128.0	124.9	3.1	164.2	164.2	0.0
Fuel for Buses & Trains	10.4	12.4	(2.0)	87.5	95.1	(7.6)	131.4	135.0	(3.6)
Insurance	3.1	3.2	(0.1)	28.4	29.1	(0.7)	38.9	43.1	(4.2)
Claims	6.1	6.1	0.0	54.9	54.8	0.1	73.0	73.0	0.0
Paratransit Service Contracts	20.4	18.6	1.8	169.3	168.3	1.0	229.5	229.5	0.0
Misc. & Other Operating Contracts	11.1	17.3	(6.2)	141.0	152.4	(11.4)	199.6	208.9	(9.3)
Professional Service Contracts	9.7	10.3	(0.6)	63.2	68.5	(5.3)	102.6	101.6	1.0
Materials & Supplies	21.6	26.0	(4.4)	218.4	222.6	(4.2)	296.5	302.6	(6.1)
Other Business Expenses	3.2	3.1	0.1	32.0	30.6	1.4	43.1	33.8	9.3
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Contribution to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	<u>65.9</u>	<u>66.2</u>	<u>(0.3)</u>	<u>628.7</u>	<u>625.8</u>	<u>2.9</u>	<u>856.4</u>	<u>814.7</u>	<u>41.7</u>
TOTAL	466.9	475.8	(8.9)	4,691.7	4,724.9	(33.2)	6,229.6	6,187.1	42.5
Depreciation Expense	90.0	93.0	(3.0)	792.0	799.6	(7.6)	1,085.5	1,085.5	0.0
OPEB Account	243.7	0.0	243.7	740.1	0.0	740.1			0.0
OPERATING SURPLUS (DEFICIT)	(471.6)	(251.2)	(220.4)	(3,245.1)	(2,586.8)	(658.3)	(3,359.0)	(3,403.0)	44.0
SUBSIDY REVENUE:									
City Aid	0.0	0.0	0.0	123.2	123.2	0.0	158.2	158.2	0.0
State Aid	0.0	0.0	0.0	79.1	79.1	0.0	158.2	158.2	0.0
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bridges & Tunnels Surplus Transfer	14.1	12.1	2.0	121.6	111.6	10.0	132.0	121.9	10.1
MMTOA Tax Revenue	0.0	133.8	(133.8)	341.2	475.0	(133.8)	1,049.6	974.5	75.1
Petroleum Business Tax Revenue	47.9	42.6	5.3	397.4	388.3	9.1	507.5	510.3	(2.8)
Urban Account Tax Revenue	75.8	58.5	17.3	699.9	645.4	54.5	809.0	494.7	314.3
Mortgage Recording Tax Transfer	0.0	0.0	0.0	0.0	0.0	0.0	98.7	46.1	52.6
Additional Governmental Assistance	<u>(35.0)</u>	<u>(35.0)</u>	<u>0.0</u>	<u>(35.0)</u>	<u>(35.0)</u>	<u>0.0</u>	<u>(35.0)</u>	<u>0.0</u>	<u>(35.0)</u>
TOTAL	102.8	212.0	(109.2)	1,727.4	1,787.6	(60.2)	2,878.2	2,463.9	414.3
NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES	(368.8)	(39.2)	(329.6)	(1,517.7)	(799.2)	(718.5)	(480.9)	(939.2)	458.3
Debt Service Expense	59.0	63.0	(4.0)	391.5	431.3	(39.8)	626.4	628.8	(2.3)
SURPLUS (DEFICIT)	(427.8)	(102.2)	(325.6)	(1,909.2)	(1,230.5)	(678.7)	(1,107.3)	(1,567.9)	460.6
LOAN FROM (TO) MTA STABILIZATION FUND	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- SEPTEMBER 2007
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	July 2007 FORECAST	Feb. 2007 BUDGET	OVER/ (UNDER)
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including MTA loans, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ACCRUAL TO CASH ADJUSTMENT	6.9	1.1	5.8	337.9	362.3	(24.4)	79.9	41.2	38.7
DEPRECIATION CASH ADJUSTMENT	90.0	93.0	(3.0)	792.0	799.6	(7.6)	1,085.5	1,085.5	0.0
OPEB ACCOUNT CASH ADJUSTMENT	243.7	0.0	243.7	740.1	0.0	740.1	0.0	0.0	0.0
NET CHANGE IN CASH	(87.2)	(8.1)	(79.1)	(39.2)	(68.6)	29.4	58.1	(441.2)	499.3
OPENING CASH BALANCE	544.4	435.9	108.5	496.4	496.4	0.0	483.2	496.4	(13.2)
CLOSING CASH BALANCE	457.2	427.8	29.4	457.2	427.8	29.4	541.3	55.1	486.1
CITY AID & FARE REIMBURSEMENT									
City Operating Assistance	0.0	0.0	0.0	123.2	123.2	0.0	158.2	158.2	0.0
Student Fare Reimbursement (City Portion)	3.7	3.7	0.0	31.4	31.4	0.0	45.0	45.0	0.0
Elderly Fare Reimbursement	1.1	1.1	0.0	9.6	9.6	0.0	13.8	13.8	0.0
Paratransit Subsidy (City)	2.0	3.7	(1.8)	33.6	33.1	0.5	45.1	45.1	(0.1)
Paratransit Urban Account Tax Revenue	<u>4.7</u>	<u>3.7</u>	<u>1.1</u>	<u>43.7</u>	<u>40.3</u>	<u>3.4</u>	<u>50.6</u>	<u>30.9</u>	<u>(19.6)</u>
TOTAL	11.5	12.2	(0.7)	241.6	237.7	3.9	312.7	293.0	(19.7)

* The Fiscal Year used by MTA-New York City Transit is the Calendar Year (January to December).

** Monthly and YTD revenue and expense data are from the November 2007 MTA Report to the Finance Committee. FY07 data are from the MTA-Wide February Financial Plan 2007-2010, dated February 2007 and from the MTA Wide July Financial Plan 2008-2011 date July 2007.

**FINANCIAL PLAN SUMMARY
STATEN ISLAND RAILWAY (SIRTOA)
REPORT NO. 7 --SEPTEMBER 2007
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	Jul. 2007 FORECAST	Feb. 2007 BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	0.337	0.293	0.044	2.872	2.754	0.118	3.684	3.581	0.103
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.190	0.186	0.004	1.403	1.453	(0.050)	2.087	2.004	0.083
Capital and Other Reimbursements	0.028	0.182	(0.154)	0.236	0.802	(0.566)	1.356	1.352	0.004
TOTAL	0.555	0.661	(0.106)	4.511	5.009	(0.498)	7.127	6.937	0.190
EXPENDITURES (Non-Reimbursable):									
Payroll	1.144	1.263	(0.119)	11.003	11.293	(0.290)	15.168	15.098	(0.070)
Overtime	0.054	0.026	0.028	0.792	0.621	0.171	0.728	0.728	0.000
Health & Welfare	0.264	0.225	0.039	2.283	2.245	0.038	2.920	2.872	(0.048)
Pensions	0.675	0.666	0.009	2.419	2.388	0.031	1.784	1.777	(0.007)
Other Fringe Benefits	0.100	0.106	(0.006)	0.963	0.993	(0.030)	1.319	1.313	(0.006)
Total Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Traction & Propulsion Power	0.183	0.166	0.017	1.694	1.634	0.060	2.119	2.119	0.000
Fuel for Buses & Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.022	0.022	0.000	0.252	0.252	0.000	0.307	0.371	0.064
Claims	0.021	0.021	0.000	0.189	0.189	0.000	0.247	0.249	0.002
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Misc. & Other Operating Contracts	0.098	0.192	(0.094)	1.228	1.542	(0.314)	2.118	2.126	0.008
Professional Service Contracts	0.028	0.028	0.000	0.252	0.252	0.000	0.331	0.333	0.002
Materials & Supplies	0.116	0.115	0.001	0.713	0.730	(0.017)	0.971	0.967	(0.004)
Other Business Expenses	0.000	0.000	0.000	0.001	0.002	(0.001)	0.005	0.005	0.000
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.028	0.182	(0.154)	0.236	0.802	(0.566)	1.356	1.352	(0.004)
TOTAL	2.733	3.012	(0.279)	22.025	22.943	(0.918)	29.373	27.831	1.542
Depreciation Expense	0.620	1.062	(0.442)	5.286	7.148	(1.862)	10.337	10.337	0.000
Other Post Employment Benefits	0.027	0.000	0.027	0.163	0.000	0.163	0.000	0.000	0.000
OPERATING SURPLUS (DEFICIT)	(2.825)	(3.413)	0.588	(22.963)	(25.082)	2.119	(32.583)	(31.231)	(1.352)
SUBSIDY REVENUE:									
City 18b Operating Assistance	0.000	0.000	0.000	0.400	0.500	(0.100)	0.492	0.492	0.000
State Operating Assistance	0.000	0.000	0.000	0.300	0.400	(0.100)	0.492	0.492	0.000
Mortgage Recording Tax	0.000	0.000	0.000	0.000	0.000	0.000	0.300	0.100	0.200
MMTOA Tax Revenue	0.300	0.400	(0.100)	2.700	2.800	(0.100)	3.200	2.900	0.300
MTA Operating Subsidy	2.700	1.500	1.200	14.400	13.500	0.900	18.200	18.500	(0.300)
TOTAL	3.000	1.900	1.100	17.800	17.200	0.600	22.684	22.484	0.200
SURPLUS (DEFICIT)	0.175	(1.513)	1.688	(5.163)	(7.882)	2.719	(9.899)	(10.331)	0.432
LOAN FROM (TO) MTA STABILIZATION FUND	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including increased ridership revenue, increased state subsidies, use of cash reserve and expenditure reductions)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
ACCRUAL TO CASH ADJUSTMENT	(0.433)	0.315	(0.748)	0.455	0.753	(0.298)	(0.417)	(0.226)	(0.191)
DEPRECIATION CASH ADJUSTMENT	2.733	0.182	2.551	0.236	0.802	(0.566)	10.337	10.337	0.000
OPEB CASH ADJUSTMENT	0.027	0.000	0.027	0.163	0.000	0.163	0.000	0.000	0.000
NET CHANGE IN CASH	2.502	(1.016)	3.518	(4.309)	(6.327)	2.018	(0.316)	0.443	0.241
OPENING CASH BALANCE	(6.811)	(5.311)	(1.500)	0.000	0.000	0.000	0.000	0.000	0.000
CLOSING CASH BALANCE	(4.309)	(6.327)	2.018	(4.309)	(6.327)	2.018	(0)	0	0

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

** Monthly and YTD revenue and expense data are from the November 2007 MTA Report to the Finance Committee. FY07 data are from the MTA-Wide February Financial Plan 2007-2010, dated February 2007 and from the MTA Wide July Financial Update 2008-2011 dated July 2007.

**FINANCIAL PLAN SUMMARY
 AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
 REPORT NO. 7
 (MILLIONS OF DOLLARS)**

MONTH: SEPTEMBER 2007

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORE- CAST	PLAN	BETTER/ (WORSE)
REVENUE:									
Federal Aid									
State Aid									
City									
Other	1.818	1.035	0.783	3.122	3.105	0.017	12.420	12.420	0.000
TOTAL	1.818	1.035	0.783	3.122	3.105	0.017	12.420	12.420	0.000
EXPENDITURES:									
Personal Services									
Other Than Pers. Svcs.	0.997	1.667	0.670	2.145	5.001	2.856	20.001	20.001	0.000
TOTAL	0.997	1.667	0.670	2.145	5.001	2.856	20.001	20.001	0.000
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	0.821	(0.632)	1.453	0.977	(1.896)	2.873	(7.581)	(7.581)	0.000
FUNDING BALANCE BEGINNING OF PERIOD	49.690	48.270	1.420	49.534	49.534	0.000	49.534	49.534	0.000
FUNDING BALANCE END OF PERIOD	50.511	47.638	2.873	50.511	47.638	2.873	41.953	41.953	0.000

* Pending Board Approval