

Changes Since the June 2016 Financial Plan

City Funds (\$ in millions)

	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
Gap to be Closed - June 2016 Financial Plan	\$ -	\$ (2,816)	\$ (2,945)	\$ (2,326)
<u>Revenue Changes:</u>				
Tax Revenue Forecast	\$ (127)	\$ -	\$ -	\$ -
Miscellaneous Revenues	4	(16)	(6)	(3)
Subtotal Revenue Changes	\$ (123)	\$ (16)	\$ (6)	\$ (3)
<u>Expense Changes:</u>				
Agency Expense Changes	\$ 129	\$ 41	\$ 35	\$ 33
Citywide Savings Program	(691)	(313)	(355)	(364)
Pensions	-	120	258	378
Total Expense Changes	\$ (562)	\$ (152)	\$ (62)	\$ 47
Gap to be Closed Before Prepayments	\$ 439	\$ (2,680)	\$ (2,889)	\$ (2,376)
FY 2017 Prepayment of FY 2018 Expenses	(439)	439	-	-
Gap to be Closed - November 2016 Financial Plan	\$ -	\$ (2,241)	\$ (2,889)	\$ (2,376)