

November 2018 Financial Plan

City Funds (\$ in millions)

	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>
Gap to be Closed - June 2018 Financial Plan	\$ -	\$ (3,260)	\$ (2,889)	\$ (2,285)
<u>Revenue Changes:</u>				
Tax Revenues	\$ 377	\$ -	\$ -	\$ -
Non-Tax Revenues	94	(4)	-	(1)
Total Revenue Changes	\$ 471	\$ (4)	\$ -	\$ (1)
<u>Expense Changes:</u>				
Agency Expense Changes	\$ 52	\$ 45	\$ 45	\$ 58
Labor Reserve	227	704	967	1,444
Citywide Savings Program	(328)	(264)	(274)	(276)
Pensions	-	(50)	(92)	(151)
Total Expense Changes	\$ (49)	\$ 435	\$ 646	\$ 1,075
Gap to be Closed Before Prepayments	\$ 520	\$ (3,699)	\$ (3,535)	\$ (3,361)
FY 2019 Prepayment of FY 2020 Expenses	(520)	520	-	-
Gap to be Closed - November 2018 Financial Plan	\$ -	\$ (3,179)	\$ (3,535)	\$ (3,361)