

Changes Since the April 2018 Financial Plan

City Funds (\$ in millions)

	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>
Gap to be Closed - April 2018 Financial Plan	\$ -	\$ -	\$ (3,216)	\$ (2,857)	\$ (2,254)
<u>Revenue Changes:</u>					
Tax Revenues	\$ 750	\$ -	\$ -	\$ -	\$ -
Non-Tax Revenues	48	2	(100)	-	-
Total Revenue Changes	\$ 798	\$ 2	\$ (100)	\$ -	\$ -
<u>Expense Changes:</u>					
Council Initiatives	\$ -	\$ 388	\$ -	\$ -	\$ -
Fair Fares	-	106	-	-	-
Agency Expense Changes	(105)	283	(19)	79	78
Debt Service Savings	(91)	24	(37)	(47)	(47)
General Reserve	(30)	125	-	-	-
Retiree Health Benefits Trust Fund	100	-	-	-	-
Total Expense Changes	\$ (126)	\$ 926	\$ (56)	\$ 32	\$ 31
Gap to be Closed Before Prepayments	\$ 924	\$ (924)	\$ (3,260)	\$ (2,889)	\$ (2,285)
FY 2018 Prepayment of FY 2019 Expenses (\$3.7B to \$4.6B)	(924)	924	-	-	-
Gap to be Closed - June 2018 Financial Plan	\$ -	\$ -	\$ (3,260)	\$ (2,889)	\$ (2,285)