

Four Year Financial Plan Revenues and Expenditures
 (\$ in millions)

REVENUES	FY 2025	FY 2026	FY 2027	FY 2028
Taxes				
General Property Tax	\$ 34,223	\$ 34,630	\$ 35,668	\$ 36,360
Other Taxes	42,253	42,640	44,395	45,999
Tax Audit Revenue	773	773	773	773
Subtotal: Taxes	\$ 77,249	\$ 78,043	\$ 80,836	\$ 83,132
Miscellaneous Revenues	8,178	7,850	7,793	7,828
Unrestricted Intergovernmental Aid	14	-	-	-
Less: Intra-City Revenue	(1,967)	(1,807)	(1,796)	(1,791)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 83,459	\$ 84,071	\$ 86,818	\$ 89,154
Other Categorical Grants	1,168	1,116	1,111	1,109
Inter-Fund Revenues	765	774	775	775
Federal Categorical Grants	9,548	7,337	7,180	7,240
State Categorical Grants	20,089	19,152	19,171	18,667
Total Revenues	\$ 115,029	\$ 112,450	\$ 115,055	\$ 116,945
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 33,046	\$ 33,931	\$ 34,947	\$ 35,889
Pensions	10,068	10,848	10,913	11,756
Fringe Benefits	14,145	14,855	15,433	16,041
Subtotal: Personal Service	\$ 57,259	\$ 59,634	\$ 61,293	\$ 63,686
Other Than Personal Service				
Medical Assistance	6,743	6,583	6,733	6,883
Public Assistance	2,570	1,650	2,000	2,463
All Other	45,348	41,649	41,367	40,093
Subtotal: Other Than Personal Service	\$ 54,661	\$ 49,882	\$ 50,100	\$ 49,439
Debt Service ^{1,2}	7,927	8,844	9,580	10,497
FY 2024 Budget Stabilization ¹	(4,397)	-	-	-
FY 2025 Budget Stabilization ²	96	(96)	-	-
Capital Stabilization Reserve	250	250	250	250
General Reserve	1,200	1,200	1,200	1,200
Less: Intra-City Expenses	(1,967)	(1,807)	(1,796)	(1,791)
Total Expenditures	\$ 115,029	\$ 117,907	\$ 120,627	\$ 123,281
Gap To Be Closed	\$ -	\$ (5,457)	\$ (5,572)	\$ (6,336)

¹ Fiscal Year 2024 Budget Stabilization total \$4.397 billion, including GO of \$1.954 billion and TFA-FTS of \$2.443 billion.

² Fiscal Year 2025 Budget Stabilization totals \$96 million.