

city of yes for housing opportunity

supports homeownership in NYC

City of Yes for Housing Opportunity is a plan to tackle our housing shortage by making it possible to build a little more housing in every neighborhood, including homes for New Yorkers to own.

City of Yes would give New Yorkers more homeownership opportunities by **relegalizing missing middle housing, reducing barriers to affordable homeownership programs, and helping existing homeowners make improvements or bring in extra income.** And by allowing more housing of all types, *City of Yes* would help ensure ownership and rentals are not pitted against each other.



Relegalize “missing middle” housing *City of Yes* re-legalizes modest apartment buildings that have historically served as “starter homes.” They are better-suited to homeownership than larger, denser buildings, but in recent decades, zoning has made them illegal across much of NYC. *City of Yes* brings them back, helping create many new homeownership opportunities.



Complement 485-x Paired with the new 485-x tax incentive program, which creates a 20-year tax benefit for lower-cost homeownership opportunities in the outer boroughs, *City of Yes* would create new homeownership projects in neighborhoods across the city.



Support affordable homeownership Today, inclusionary housing zoning requirements often directly conflict with affordable homeownership subsidy programs – making homeownership functionally impossible. *City of Yes* exempts 100% affordable projects from these unnecessary hurdles that prevent them from penciling out.



Permit accessory dwelling units Modest accessory dwelling units like attic apartments or backyard cottages support homeowners by bringing in extra income that can pay for repairs or finance a mortgage. They can also help older homeowners age in place.



Clear zoning hurdles for homeowners “District fixes” allow current homeowners to make renovations or get financing for improvements without worrying about whether they comply with complicated & arbitrary zoning rules that do not match what is already built.

***City of Yes* is good for homeownership. That’s why groups that support homeownership like Habitat for Humanity, Center for NYC Neighborhoods, UHAB, and AARP endorse *City of Yes*!**

Learn more, get involved



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nyc.gov/YesHousingOpportunity