

August 1, 2011

Public Notice

***ADJUSTMENT IN HUDSON YARDS DISTRICT
IMPROVEMENT BONUS CONTRIBUTION AMOUNT***

As provided in Section 93-31 of the Zoning Resolution of the City of New York, the required contribution amount per square foot of bonused floor area available through the District Improvement Fund Bonus in the Special Hudson Yards District has been increased from **\$114.47** per square foot to **\$118.59** per square foot as of August 1, 2011.

In accordance with Section 93-31, this increase is based on the change in the Consumer Price Index for All Urban Consumers (CPI), as published by the U.S. Department of Labor, Bureau of Labor Statistics. The CPI change for the period between July 1, 2010 and July 1, 2011 was an increase of 3.6 percent.

This increased contribution amount per square foot of bonused floor area applies to all contributions pursuant to Section 93-31 received on or after August 1, 2011, until such time as the amount is further modified in accordance with the Zoning Resolution.

Amanda M. Burden
Chair
City Planning Commission