

**MINUTES OF THE MEETING OF
THE GOVERNANCE COMMITTEE OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

April 19, 2024

A meeting of the Governance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on April 19, 2024 at approximately 2:15 p.m., conducted at 255 Greenwich Street, Room 6M4, New York, New York 10007.

The following Committee members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Brad Lander, Comptroller of the City, represented by Michael Stern;

Preston Niblack, Commissioner of the Department of Finance of the City, represented by Dara Jaffee;

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Rachel Laiserin; and

Adrienne Adams, Speaker of City Council, represented by Hector German, constituting a quorum. Claudia Martinez served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely.

The meeting was called to order by Mr. Stern, the Chairperson of the Committee.

Approval of Minutes of Prior Meeting

The first item on the agenda was the approval of the prior minutes of the meeting of the Committee which occurred on September 29, 2023. The minutes were circulated for the review of the Committee. There being no further discussion, upon unanimous vote, the

following resolution to adopt such minutes was duly approved.

WHEREAS, the Governance Committee of the New York City Transitional Finance Authority has reviewed the minutes of the previous meeting of the Governance Committee held on September 29, 2023; it is therefore

RESOLVED, that the minutes of the Governance Committee meeting of September 29, 2023; are hereby approved.

Recommendation to Board – Approval of Policy on the Procurement of Goods and Services

The second and final item on the agenda was the review and approval of the Authority’s Policy on the Procurement of Goods and Services. Mr. Stern noted that the Committee is required to annually review the Authority’s Policy on the Procurement of Goods and Services, and that no changes were proposed to the Policy. One typo that was present was corrected and shown in the blackline version provided to the Committee. There being no discussion, upon unanimous vote, the below resolution was approved.

WHEREAS, pursuant to Section 2824(e) of the Public Authorities Law of the State of New York, the New York City Transitional Finance Authority (the “Authority”) is required to establish a policy on the procurement of goods and services;

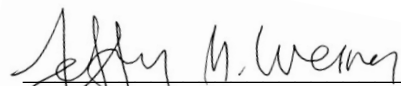
WHEREAS, the Authority adopted a consolidated Policy on the Procurement of Goods and Services (the “Policy”) on April 24, 2009 and was subsequently amended; and

WHEREAS, the Governance Committee has reviewed the Policy, as attached hereto, and found it to be reasonable and appropriate; it is therefore

RESOLVED, that the Governance Committee hereby recommends that the Board of Directors adopt the Policy with no changes, as attached hereto.

Adjournment

There being no further business to come before the Committee, upon unanimous vote, the meeting was adjourned.


SECRETARY