

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.6 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of approximately \$1.6 billion future tax secured subordinate bonds, comprised of approximately \$1.5 billion of tax-exempt fixed rate bonds and \$124 million of taxable fixed rate bonds. Proceeds from the sale will be used to refund outstanding bonds for savings.

Subject to market conditions, pricing for the bonds will take place on Wednesday, February 12, 2025, via negotiated sale through TFA's underwriting syndicate led by book-running lead manager Siebert Williams Shank, with BofA Securities, Jefferies, Ramirez & Co., Inc., and RBC Capital Markets serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period on Tuesday, February 11, 2025.

The Preliminary Offering Circular and investor presentation are expected to be available on or about February 3, 2025 on MuniOS.com.

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