

**New York City**



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$1.8 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of \$1.8 billion future tax secured subordinate bonds, comprised of \$1.5 billion of tax-exempt fixed rate bonds and \$300 million of tax-exempt adjustable rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the fixed rate bonds will take place on Wednesday, March 12, 2025, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Wells Fargo Securities, with BofA Securities, Jefferies, J.P. Morgan, Loop Capital Markets, Ramirez & Co., Inc., RBC Capital Markets, and Siebert Williams Shank serving as co-senior managers.

Retail investors will have priority in placing orders for the fixed rate bonds during a one-day retail order period on Tuesday, March 11, 2025.

Additionally, TFA intends to sell the adjustable rate bonds during the week of March 31, 2025 pursuant to a separate offering circular. The remarketing agents for the adjustable rate bonds are expected to be BofA Securities and TD Securities.

The Preliminary Offering Circular and investor presentation relating to the fixed rate bonds are available on MuniOS.com.

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