

**DRAFT MINUTES OF THE MEETING OF THE GOVERNANCE COMMITTEE OF
TSASC, INC.**

April 28, 2022

A meeting of the Governance Committee (the “Committee”) of TSASC, Inc. (the “Corporation”) was held on April 28, 2022 at approximately 1:52 p.m. via online conference and telephone.

The following members of the Committee or their alternates were present:

Jacques Jiha, Director of Management and Budget of The City of New York (the “City”), represented by David Womack;

Brad Lander, Comptroller of the City, represented by Marjorie Henning;

Sylvia O. Hinds-Radix, Corporation Counsel of the City, represented by Al Rodriguez;

Preston Niblack, Commissioner of Finance of the City, represented by Diana Beinart; and

Adrienne Adams, Speaker of the City Council, represented by Hector German, constituting a quorum of the Committee. Jasmine Wright served as secretary of the meeting.

Also in attendance were members of the public, officers of the Corporation and employees of various agencies of the City.

The meeting was called to order by Mr. Rodriguez, Chairperson of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Committee held on September 15, 2021. The minutes were circulated for the Committee’s review. There was no discussion and, upon unanimous vote, the resolution was approved.

WHEREAS, the Governance Committee of TSASC, Inc. has reviewed the minutes of the previous meeting of the Governance Committee held on September 15, 2021; it is therefore

RESOLVED, that the minutes of the Governance Committee meeting of September 15, 2021, are hereby approved.

Review and Approval of Policy on the Procurement of Goods and Services

The second and final item on the agenda was the review and approval of the Corporation's Policy on the Procurement of Goods and Services. Mr. Rodriguez noted that the Committee is required to periodically review the Corporation's Policy on the Procurement of Goods and Services, and that no changes were proposed to the Policy at this time. There being no discussion, upon unanimous vote, the below resolution was approved.

WHEREAS, pursuant to Section 2824(e) of the Public Authorities Law of the State of New York, TSASC, Inc. (the "Corporation") is required to establish a policy on the procurement of goods and services and to periodically review the policy; and

WHEREAS, the Corporation adopted a Policy on the Procurement of Goods and Services (the "Policy") on July 31, 2006 and amended it on April 24, 2009, September 22, 2010, September 11, 2013 and April 27, 2018; and

WHEREAS, the Governance Committee has reviewed the Policy as attached hereto and finds it to be reasonable and prudent; it is therefore

RESOLVED, that the Governance Committee hereby approves the Policy, without further changes, as attached hereto.

Adjournment

There being no further business to come before the Committee, upon unanimous vote, the meeting was duly adjourned.


ASSISTANT SECRETARY