

MINUTES OF THE ANNUAL MEETING OF THE MEMBERS OF TSASC, INC.

April 23, 2021

The Meeting of the Members of TSASC, Inc. (the “Corporation”) was held on April 23, 2021 at approximately 2:01 p.m. via online conference and telephone.

The following members or their alternates were present:

Jacques Jiha, Director of Management and Budget of The City of New York (the “City”), represented by David Womack;

Scott M. Stringer, Comptroller of the City, represented by Michael Stern;

James Johnson, Corporation Counsel of the City, represented by Al Rodriguez; and

Sherif Soliman, Finance Commissioner, represented by Robin Lee,

constituting a quorum of the Members. Rita Pasarell served as secretary of the meeting¹.

Also in attendance were members of the public, officers of the Corporation and employees of various agencies of the City.

The meeting was called to order by Mr. Womack.

Approval of Minutes

The first item on the agenda was the approval by the Members of the minutes of their previous meeting held on September 4, 2020. The minutes have been circulated for review.

Upon unanimous vote, the following resolution to adopt such minutes was approved.

WHEREAS, the Members of TSASC, Inc. have reviewed the minutes of their previous meeting held on September 4, 2020; it is therefore

RESOLVED, that the minutes of the meeting of the Members held on September 4, 2020 be, and they hereby are, adopted.

¹ The roll call was conducted by Deborah Cohen.

Election of Alternate Director

The second and final item on the agenda was the election of an Alternate Director. David Womack was elected as the alternate for the Membership Class held by the Director of the Mayor's Office of Management and Budget, and the below resolution was adopted.

WHEREAS, TSASC, Inc. (the "Corporation") is a not-for-profit local development corporation incorporated under the New York Not-For-Profit Corporation Law (the "N-PCL");

WHEREAS, Section 703(d) of the N-PCL provides that where directors of not-for-profit corporations are elected by membership sections, such sections may also elect alternate directors; and

WHEREAS, the Membership Class consisting of the Director of the Office of Management and Budget of the City of New York (the "Budget Director") wishes to elect David Womack as Alternate Director; and

RESOLVED, that the Membership Class consisting of the Budget Director hereby elects David Womack to act as an alternate Director.

Adjournment

There being no further business to come before the Members, upon unanimous vote, the meeting was adjourned.


ASSISTANT SECRETARY