

MINUTES OF ANNUAL MEETING OF THE MEMBERS OF TSASC, INC.

April 27, 2017

The Annual Meeting of the Members of TSASC, Inc. (the “Corporation”) was held on April 27, 2017 at approximately 3:03 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

Scott M. Stringer, Comptroller of the City, represented by Michael Stern;

Melissa Mark-Viverito, Speaker of the City Council, represented by Davis Winslow;

Zachary Carter, Corporation Counsel of the City, represented by Al Rodriguez;
and

Jacques Jiha, Finance Commissioner, represented by Jacqueline Gold,
constituting a quorum of the Board. Loran Radovicka served as secretary of the meeting.

Also in attendance were members of the public, officers of the Corporation and employees of various agencies of the City.

The meeting was called to order by Mr. Anders.

Approval of Minutes

The first item on the agenda was the approval by the Members of the minutes of the Annual Meeting of the Members held on September 19, 2016. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was approved

WHEREAS, the Members of TSASC, Inc. have reviewed the minutes of their previous meeting held on September 19, 2016; it is therefore

RESOLVED, that the minutes of the meeting of the Members held on September 19, 2016 be, and they hereby are, adopted.

Election of Alternate Director

The second and final item on the agenda was the election of an Alternate Director. Upon motion duly made and seconded, there being no objections, the following resolution to elect an alternate Director was duly approved.

WHEREAS, TSASC, Inc. (the “Corporation”) is a not-for-profit local development corporation incorporated under the New York Not-For-Profit Corporation Law (the “N-PCL”);

WHEREAS, Section 703(d) of the N-PCL provides that where directors of not-for-profit corporations are elected by membership sections, such sections may also elect alternate directors;

WHEREAS, the Membership Class consisting of City Council Speaker of the City of New York (the “Speaker”) wishes to elect the Davis Winslow to act as an alternate director; it is therefore

RESOLVED, that the Membership Class consisting of the Speaker hereby elects Davis Winslow to act as alternate Director.

Adjournment

There being no further business to come before the Members, on motion duly made and seconded, there being no objections, the meeting was adjourned.



ASSISTANT SECRETARY