

MINUTES OF MEETING OF THE MEMBERS OF TSASC, INC.

April 27, 2018

The Meeting of the Members of TSASC, Inc. (the “Corporation”) was held on April 27, 2018 at approximately 2:22 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

(a) The Membership Class consisting of the Director of Management and Budget of the City of New York (the “City”):

Alan Anders, by proxy for Melanie Hartzog, Director of Management and Budget of the City;

(b) The Membership Class consisting of the Comptroller of the City:

Michael Stern, by proxy for Scott M. Stringer, Comptroller of the City;

(c) The Membership Class consisting of the Speaker of the City Council:

Davis Winslow, by proxy for Corey Johnson, Speaker of the City Council;

(d) The Membership Class consisting of the Corporation Counsel of the City:

Albert Rodriguez, by proxy for Zachary W. Carter, Corporation Counsel of the City; and

(e) The Membership Class consisting of the Finance Commissioner or the City:

Jacqueline Gold, by proxy for Jacques Jiha, Finance Commissioner or the City.

constituting a quorum of the Members. Loran Radovicka served as secretary of the meeting.

Also in attendance were members of the public, officers of the Corporation and employees of various agencies of the City.

The meeting was called to order by Mr. Anders.

Election of Alternate Directors

The first item on the agenda was the election of Alternate Directors. Upon motion duly made and seconded, there being no objections, the following resolution to elect Alternate Directors was duly approved.

WHEREAS, TSASC, Inc. (the “Corporation”) is a not-for-profit local development corporation incorporated under the New York Not-For-Profit Corporation Law (the “N-PCL”);

WHEREAS, Section 703(d) of the N-PCL provides that where directors of not-for-profit corporations are elected by membership sections, such sections may also elect alternate directors; and

WHEREAS, the Membership Class consisting of the City Council Speaker of the City of New York (the “Speaker”) wishes to elect Davis Winslow as Alternate Director; and

WHEREAS, the Membership Class consisting of the Director of the Office of Management and Budget of the City of New York (the “Budget Director”) wishes to elect Alan Anders as Alternate Director; it is therefore

RESOLVED, that the Membership Class consisting of the Speaker hereby elects Davis Winslow to act as an alternate Director; and it is therefore

FURTHER RESOLVED, that the Membership Class consisting of the Budget Director hereby elects Alan Anders to act as an alternate Director.

Approval of Minutes

The second and final item on the agenda was the approval by the Members of the minutes of the Annual Meeting of the Members held on September 13, 2017. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was approved

WHEREAS, the Members of TSASC, Inc. have reviewed the minutes of their previous meeting held on September 13, 2017; it is therefore

RESOLVED, that the minutes of the meeting of the Members held on September 13, 2017 be, and they hereby are, adopted.

Adjournment

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There being no further business to come before the Members, on motion duly made and seconded, there being no objections, the meeting was adjourned.



ASSISTANT SECRETARY