

MINUTES OF THE ANNUAL MEETING OF THE MEMBERS OF TSASC, INC.

April 28, 2022

The Meeting of the Members of TSASC, Inc. (the “Corporation”) was held on April 28, 2022 at approximately 1:33 p.m. via online conference and telephone.

The following members or their alternates were present:

Jacques Jiha, Director of Management and Budget of The City of New York (the “City”), represented by David Womack;

Brad Lander, Comptroller of the City, represented by Marjorie Henning;

Sylvia O. Hinds-Radix, Corporation Counsel of the City, represented by Al Rodriguez;

Preston Niblack, Commissioner of Finance of the City, represented by Diana Beinart¹;

and

Adrienne Adams, Speaker of the City Council, represented by Hector German, constituting a quorum of the Members. Jasmine Wright served as secretary of the meeting.

Also in attendance were members of the public, officers of the Corporation and employees of various agencies of the City.

The meeting was called to order by Mr. Womack.

Approval of Minutes

The first item on the agenda was the approval by the Members of the minutes of their previous meeting held on September 15, 2021. The minutes have been circulated for review. Upon unanimous vote, the following resolution to adopt such minutes was approved.

WHEREAS, the Members of TSASC, Inc. have reviewed the minutes of their previous meeting held on September 15, 2021; it is therefore

RESOLVED, that the minutes of the meeting of the Members held on September 15, 2021

¹ The meeting was reconvened at approximately 1:46 p.m. to allow Ms. Beinart to be elected as an alternate director.

be, and they hereby are, adopted.

Election of Alternate Directors

The second and final item on the agenda was the election of the alternate directors. The Membership Class connected to each election voted separately, and upon such votes, the following resolution to elect the alternate directors was duly approved:

WHEREAS, TSASC, Inc. (the “Corporation”) is a not-for-profit local development corporation incorporated under the New York Not-For-Profit Corporation Law (the “N-PCL”);

WHEREAS, Section 703(d) of the N-PCL provides that where directors of not-for-profit corporations are elected by membership sections, such sections may also elect alternate directors; and

WHEREAS, the Membership Classes consisting of the City of New York (the “City”) Council Speaker, Comptroller of the City, Commissioner of the Department of Finance of the City and the City Corporation Counsel each wish to elect an Alternate Director to attend meetings of the Corporation and act on their behalf at said meetings; it is therefore

RESOLVED, that the Membership Classes consisting of the Council Speaker, Comptroller of the City, Commissioner of the Department of Finance of the City and the City Corporation Counsel hereby elect Hector German, Marjorie Henning, Diana Beinart², and Albert Rodriguez, respectively, to act as alternate directors at meetings of the Corporation.

Adjournment

There being no further business to come before the Members, upon unanimous vote, the meeting was adjourned.


ASSISTANT SECRETARY

² Ms. Beinart’s election took place separately, at the reconvened meeting of the Members