

**A RESOLUTION OF THE NEW YORK CITY
WORKFORCE INVESTMENT BOARD TRAINING COMMITTEE
APPROVING A NEW PAYMENT STRUCTURE FOR ITAS**

WHEREAS, the current payment structure for Individual Training Account vouchers (ITAs) issued under the auspices of the New York City Local Workforce Investment Area is:

- 75% of the value of an ITA issued to a customer for a training course is paid to the training provider upon the ITA holder's enrollment in such training course
- 25% (i.e., the full remainder) of the value of the ITA is paid to the training provider upon the customer's completion of the training course(s).

WHEREAS, in order to incentivize training providers to increase the course completion rate of their ITA-recipient customers, it is necessary to increase the percentage of an ITA that is paid upon course completion;

NOW, THEREFORE, BE IT RESOLVED by the Training Committee as follows:

1. The payment structure for Individual Training Account vouchers (ITAs) issued under the auspices of the New York City Local Workforce Investment Area shall be modified as follows:

- 50% of the value of an ITA issued to a customer for a training course is paid to the training provider upon the ITA holder's enrollment in such training course
- 50% (i.e., the full remainder) of the value of the ITA is paid to the training provider upon the customer's successful completion of the training course(s) and receipt of credential.

2. This modified payment structure shall take effect on July 1, 2005.