

**A RESOLUTION OF THE NEW YORK CITY WORKFORCE INVESTMENT  
BOARD EXECUTIVE COMMITTEE AUTHORIZING A BUDGET  
INCREASE TO THE AGREEMENT WITH SEEDCO FOR A CENTRALIZED  
JOB DEVELOPMENT AND MATCHING SERVICES CENTER**

WHEREAS, on February 17, 2005, the WIB Executive Committee approved a resolution (the "Resolution") authorizing the New York City Department of Small Business Services ("SBS") to enter into the Seedco Agreement for the establishment and operation of the Center (as such terms were defined in the Resolution); and

WHEREAS, during negotiations between DSBS and Seedco, (1) additional space became available for the Center, and SBS and Seedco agree that it would be desirable to take advantage of such additional space to better serve Workforce1 System businesses and jobseekers; and (2) the parties identified the need for marketing services to be provided by Seedco for the Center in addition to the general marketing activities conducted by SBS on behalf of the Workforce1 System;

WHEREAS, the previously authorized amount of \$7,000,000 is not sufficient to cover the cost of the Center due to the cost of such additional space and marketing services, and therefore it is necessary to increase the budget for the Seedco Agreement to \$7,500,000;

**NOW, THEREFORE, BE IT RESOLVED** by the Executive Committee as follows:

1. Notwithstanding anything to the contrary contained in the Resolution, the maximum amount of the Seedco Agreement shall be Seven Million Five Hundred Thousand Dollars (\$7,500,000).
2. Except as otherwise provided herein, all other terms and conditions of the Resolution are hereby ratified and affirmed.