

**A RESOLUTION OF THE NEW YORK CITY
WORKFORCE INVESTMENT BOARD POLICY COMMITTEE
TO IMPLEMENT TIERED PRICING SYSTEM**

WHEREAS, the current price cap for Individual Training Grant (ITG) vouchers is fixed at \$2,500, and occupations and training are valued the same regardless of industry demand or jobseeker benefits;

WHEREAS, it is intended that the price cap for ITG vouchers reflect market value and anticipated outcomes, such as increased job opportunities and earnings;

NOW, THEREFORE, BE IT RESOLVED by the Policy Committee that ITG vouchers shall be assigned a value by SBS program staff based on anticipated outcomes from one of the following three price tiers:

Tier 1: \$1300

Tier 2: \$2200

Tier 3: \$3800; and

FURTHER RESOLVED that SBS is hereby directed to implement the pricing tiers referenced herein by March 31, 2009.