## RESOLUTION OF THE NEW YORK CITY WORKFORCE INVESTMENT BOARD POLICY COMMITTEE APPROVING MODIFICATIONS TO THE NYC BUSINESS SOLUTIONS TRAINING FUNDS PROGRAM

WHEREAS, the Workforce Development Corporation ("WDC") maintains a Training Funds programs which provides grants to employers to train their employees; and

WHEREAS, the Training Funds program currently permits up to 10% of trainees under an award to earn more than the pre-training maximum wage (set by the WIB at 450% of the federal Lower Level Income Standard, currently \$61,830), and it has been determined that this program policy is not serving the Training Funds program goal of helping business train managers necessary to hire more entry-level workers; and

WHEREAS, the Training Funds program currently requires that no more than 25% of trainees under an award earn more than \$10/hr after training, and it has been determined that this requirement may not encourage employers from training entry-level, lower-wage workers;

NOW, THEREFORE, BE IT RESOLVED the Training Funds policies permitting up to 10% of trainees under an award to earn more than the pre-training maximum wage and requiring that no more than 25% of trainees under an award earn more than \$10/hr after training, which were approved by the WIB Policy Committee on August 29, 2007, are hereby eliminated effective immediately.