



**V. Taxes**

Pursuant to the CARES Act, the entire CRD must be reported on a Form 1099-R for tax year 2020 but may be included in income ratably over 3 years. For example, an individual who withdraws \$30,000 in 2020 may report \$10,000 of income in 2020, 2021, and 2022. However, any amounts recontributed to the Plan reduce the amount of the CRD included in taxable income in the year of recontribution and may be eligible to be carried back to prior tax years.

A qualified individual may recontribute all or part of the CRD to the Plan (or another eligible retirement plan) within 3 years, beginning after the date the CRD was received. Amounts that are recontributed are treated as a trustee-to-trustee transfer and are not included in income.

Qualified individuals will use Form 8915-E to report a CRD and any recontribution made prior to filing their return. Form 8915-E also is used to determine the amount of the CRD includible in income for the tax year. Please consult with your tax advisor for further information on making a recontribution to the Plan.

**VI. Recontribution Payment Instructions**

For 457 Recontributions, make check/wire payable to City of New York Deferred Compensation 457 Plan

For 401(k) Recontributions, make check/wire payable to City of New York Deferred Compensation 401(k) Plan

For NYCE IRA Recontributions, make check/wire payable to the Traditional NYCE IRA

Please include the participant's name and last four digits of Social Security number on the check.

Mail (do not fax) this form and your recontribution check **together** to:

**Regular Mail**

NYC Deferred Compensation Plan  
P.O. Box 392057  
Pittsburgh, PA 15251-9057

**Express Mail**

NYC Deferred Compensation Plan  
Box # 392057  
500 Ross Street 154-0455  
Pittsburgh, PA 15262-0001

**Wire Instructions**

BNY Mellon  
ABA/Routing Number 021000018  
For Credit to New York City Deferred Compensation Plan/NYCE IRA  
Account Number 8900623829  
FBO (Name of Account Owner)

**VII. Signature**

**AUTHORIZATION AND SIGNATURE** - The Coronavirus Aid, Relief and Economic Security Act of 2020 ("CARES Act") was signed into law on March 27, 2020. The CARES Act permits a qualified individual who receives a coronavirus-related distribution (CRD) to recontribute, at any time in a 3-year period, starting in tax year 2020, any portion of the distribution to the Deferred Compensation Plan (Plan) or an eligible retirement plan that is permitted to accept eligible rollover contributions.

I understand that the Plan will only accept a recontribution of a CRD distributed by the Plan. I understand that I cannot recontribute an amount in excess of the CRD received from the Plan. The recontribution will be treated as having been made in a trustee-to-trustee transfer to the Plan. I understand that only certain types of distributions are eligible for recontribution and that it is solely my responsibility to ensure such eligibility.

By signing below, I affirm that the funds I am recontributing are, in fact, eligible for such treatment. I understand that the Plan will not be held responsible for any tax penalties that may occur for an incomplete submission or for a transfer of funds ineligible for rollover treatment. I understand that if the recontribution assets ("Assets") are received before this form is received by the Deferred Compensation Plan's Administrative Office, the Assets will be allocated in the same manner as my current Investment Allocation for that particular Plan designated for incoming assets. I further understand that I can transfer my money between investment options at any time through the Plan's website or IVR using my PIN. For transactions made through the website or IVR, the Plan will act on my instructions; neither the City of New York nor the Plan's recordkeeper, Voya, will be liable for any investment loss, liability, cost or expense for implementing any such instructions.

I understand that my participation in the Deferred Compensation Plan is governed by the applicable Plan Document, the Internal Revenue Code, and state and local laws and regulations. Administrative charges are currently \$20.00 per quarter in the Deferred Compensation Plan. In addition, the Plan's investment funds are assessed an annualized administrative fee of .0004. I understand that I can obtain information about the Plan's investment options, including descriptions and/or prospectuses, by contacting the Plan's Administrative Office at (212) 306-7760.

My signature indicates that I have read and understand the effect of my election and agree to all pages of this form. I affirm that all information provided is true and accurate.

SIGNATURE

DATE

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