

November 2017

Four Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2018	FY 2019	FY 2020	FY 2021
Taxes				
General Property Tax	\$ 25,812	\$ 27,448	\$ 28,810	\$ 29,930
Other Taxes	29,931	31,337	32,554	33,786
Tax Audit Revenue	850	721	721	721
Subtotal: Taxes	\$ 56,593	\$ 59,506	\$ 62,085	\$ 64,437
Miscellaneous Revenues	6,757	6,659	6,877	6,864
Unrestricted Intergovernmental Aid	-	-	-	-
Less: Intra-City Revenue	(2,053)	(1,745)	(1,745)	(1,750)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 61,282	\$ 64,405	\$ 67,202	\$ 69,536
Other Categorical Grants	1,023	869	860	855
Inter-Fund Revenues	672	668	604	604
Federal Categorical Grants	8,342	7,087	6,927	6,915
State Categorical Grants	14,667	14,894	15,407	15,789
Total Revenues	\$ 85,986	\$ 87,923	\$ 91,000	\$ 93,699
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 27,377	\$ 28,741	\$ 29,526	\$ 30,164
Pensions	9,587	9,748	9,687	9,610
Fringe Benefits ¹	9,962	10,658	11,527	12,287
Subtotal: Personal Service	\$ 46,926	\$ 49,147	\$ 50,740	\$ 52,061
Other Than Personal Service				
Medical Assistance	5,915	5,915	5,915	5,915
Public Assistance	1,594	1,605	1,617	1,617
All Other ¹	29,833	27,771	27,784	28,048
Subtotal: Other Than Personal Service	\$ 37,342	\$ 35,291	\$ 35,316	\$ 35,580
Debt Service ¹				
FY 2017 Budget Stabilization & Discretionary Transfers ¹	(4,180)	-	-	-
Capital Stabilization Reserve	250	250	250	250
General Reserve	1,200	1,000	1,000	1,000
Subtotal	\$ 88,039	\$ 92,844	\$ 95,018	\$ 97,065
Less: Intra-City Expenses	(2,053)	(1,745)	(1,745)	(1,750)
Total Expenditures	\$ 85,986	\$ 91,099	\$ 93,273	\$ 95,315
Gap To Be Closed	\$ -	\$ (3,176)	\$ (2,273)	\$ (1,616)

¹ Fiscal Year 2017 Budget Stabilization and Discretionary Transfers total \$4.180 billion, including GO of \$1.560 billion, TFA-PIT of \$1.909 billion, Retiree Health Benefits of \$400 million, net equity contribution in bond refunding of \$11 million and subsidies of \$300 million.