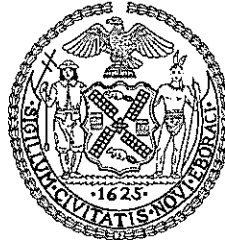


Financial Plan Statements  
for  
New York City  
January 2008



The City of New York



This report contains Financial Plan Statements for January 2008 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 25, 2008.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK  
BY

A handwritten signature in black ink, appearing to read 'Stuart Klein', written over a horizontal line.

Stuart Klein  
First Deputy Director  
Office of Management and Budget

A handwritten signature in black ink, appearing to read 'Marcia J. Van Wagner', written over a horizontal line.

Marcia J. Van Wagner  
Deputy Comptroller Budget  
Office of the Comptroller

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2008 for OTPS purchase orders and contracts expected to be received by June 30, 2008 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2008 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2008.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

### C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

# **Report No. 1**

## Financial Plan Summary



**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1**

**MONTH: JANUARY  
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>REVENUES:</b>									
TAXES									
GENERAL PROPERTY TAXES	\$ 2,044	\$ 2,051	\$ (7)	\$ 11,984	\$ 11,991	\$ (7)	\$ 12,999	\$ 12,999	\$ -
OTHER TAXES	2,869	2,655	214	14,132	13,918	214	23,780	23,780	-
MISCELLANEOUS REVENUES	492	509	(17)	3,316	3,333	(17)	6,230	6,230	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES	(157)	(157)	-	(431)	(431)	-	(1,481)	(1,481)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
<b>SUBTOTAL</b>	<b>5,248</b>	<b>5,058</b>	<b>190</b>	<b>29,001</b>	<b>28,811</b>	<b>190</b>	<b>41,853</b>	<b>41,853</b>	<b>-</b>
OTHER CATEGORICAL GRANTS	185	181	4	379	375	4	1,053	1,053	-
CAPITAL INTER-FUND TRANSFERS	109	111	(2)	188	190	(2)	466	466	-
FEDERAL GRANTS	707	678	29	1,710	1,681	29	5,905	5,905	-
STATE GRANTS	996	1,092	(96)	4,513	4,609	(96)	11,080	11,080	-
<b>TOTAL REVENUES</b>	<b>\$ 7,245</b>	<b>\$ 7,120</b>	<b>\$ 125</b>	<b>\$ 35,791</b>	<b>\$ 35,666</b>	<b>\$ 125</b>	<b>\$ 60,357</b>	<b>\$ 60,357</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>									
PS	\$ 2,496	\$ 2,568	\$ 72	\$ 15,917	\$ 16,042	\$ 125	\$ 33,112	\$ 33,112	\$ -
OTPS	1,498	1,762	264	16,093	16,638	545	25,171	25,171	-
DEBT SERVICE	15	27	12	189	149	(40)	3,445	3,445	-
MAC DEBT SERVICE FUNDING	-	5	5	-	5	5	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	100	100	-
<b>SUBTOTAL</b>	<b>4,009</b>	<b>4,362</b>	<b>353</b>	<b>32,199</b>	<b>32,834</b>	<b>635</b>	<b>61,838</b>	<b>61,838</b>	<b>-</b>
LESS: INTRA-CITY EXPENSES	(157)	(157)	-	(431)	(431)	-	(1,481)	(1,481)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,852</b>	<b>\$ 4,205</b>	<b>\$ 353</b>	<b>\$ 31,768</b>	<b>\$ 32,403</b>	<b>\$ 635</b>	<b>\$ 60,357</b>	<b>\$ 60,357</b>	<b>\$ -</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 3,393</b>	<b>\$ 2,915</b>	<b>\$ 478</b>	<b>\$ 4,023</b>	<b>\$ 3,263</b>	<b>\$ 760</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **Report No. 1A**

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY  
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST  
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY  
FISCAL YEAR 2008**

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAXES	\$ 5,990	\$ 10	\$ 356	\$ 278	\$ 50	\$ 3,256	\$ 2,044	\$ 47	\$ 527	\$ 282	\$ 25	\$ 60	\$ 74	\$ 12,999
OTHER TAXES	1,048	1,105	3,202	1,404	1,304	3,200	2,869	1,600	2,224	1,894	893	2,886	151	23,780
MISCELLANEOUS REVENUES	519	411	277	374	474	769	492	504	464	597	525	484	340	6,230
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(8)	(4)	(64)	(72)	(54)	(72)	(157)	(110)	(115)	(125)	(135)	(225)	(340)	(1,481)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
<b>SUBTOTAL</b>	<b>7,549</b>	<b>1,522</b>	<b>3,771</b>	<b>1,984</b>	<b>1,774</b>	<b>7,153</b>	<b>5,248</b>	<b>2,041</b>	<b>3,100</b>	<b>2,648</b>	<b>1,303</b>	<b>3,535</b>	<b>225</b>	<b>41,853</b>
OTHER CATEGORICAL GRANTS	-	15	16	58	52	53	185	76	69	123	66	340	-	1,053
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	21	109	31	33	53	33	33	95	466
FEDERAL GRANTS	6	21	83	214	422	257	707	536	513	575	531	529	1,511	5,905
STATE GRANTS	7	7	1,480	125	1,756	142	996	1,092	1,013	1,198	994	1,222	1,048	11,080
<b>TOTAL REVENUES:</b>	<b>\$ 7,562</b>	<b>\$ 1,576</b>	<b>\$ 5,370</b>	<b>\$ 2,392</b>	<b>\$ 4,020</b>	<b>\$ 7,626</b>	<b>\$ 7,245</b>	<b>\$ 3,776</b>	<b>\$ 4,728</b>	<b>\$ 4,597</b>	<b>\$ 2,927</b>	<b>\$ 5,659</b>	<b>\$ 2,879</b>	<b>\$ 60,357</b>
<b>EXPENDITURES:</b>														
PS	\$ 1,363	\$ 1,666	\$ 2,581	\$ 2,868	\$ 2,453	\$ 2,490	\$ 2,496	\$ 2,485	\$ 2,621	\$ 2,497	\$ 3,086	\$ 4,924	\$ 1,582	\$ 33,112
OTPS	6,111	2,411	2,013	1,666	906	1,488	1,498	1,452	1,950	1,430	1,436	2,739	71	25,171
DEBT SERVICE	145	-	(4)	-	13	20	15	2	2	46	55	3,151	-	3,445
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	-	-	-	-	-	10	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
<b>SUBTOTAL</b>	<b>7,619</b>	<b>4,077</b>	<b>4,590</b>	<b>4,534</b>	<b>3,372</b>	<b>3,998</b>	<b>4,009</b>	<b>3,939</b>	<b>4,573</b>	<b>3,973</b>	<b>4,577</b>	<b>10,824</b>	<b>1,753</b>	<b>61,838</b>
LESS: INTRA-CITY EXPENSES	(8)	(4)	(64)	(72)	(54)	(72)	(157)	(110)	(115)	(125)	(135)	(225)	(340)	(1,481)
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,611</b>	<b>\$ 4,073</b>	<b>\$ 4,526</b>	<b>\$ 4,462</b>	<b>\$ 3,318</b>	<b>\$ 3,926</b>	<b>\$ 3,852</b>	<b>\$ 3,829</b>	<b>\$ 4,458</b>	<b>\$ 3,848</b>	<b>\$ 4,442</b>	<b>\$ 10,599</b>	<b>\$ 1,413</b>	<b>\$ 60,357</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ (49)</b>	<b>\$ (2,497)</b>	<b>\$ 844</b>	<b>\$ (2,070)</b>	<b>\$ 702</b>	<b>\$ 3,700</b>	<b>\$ 3,393</b>	<b>\$ (53)</b>	<b>\$ 270</b>	<b>\$ 749</b>	<b>\$ (1,515)</b>	<b>\$ (4,940)</b>	<b>\$ 1,466</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2**

**MONTH: JANUARY  
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 6/20/2007	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
<b>REVENUES:</b>			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,984	\$ 15	\$ -
OTHER TAXES	23,491	289	-
MISCELLANEOUS REVENUES	5,997	233	-
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,393)	(88)	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	41,404	449	-
OTHER CATEGORICAL GRANTS	1,006	47	-
CAPITAL INTERFUND TRANSFERS	436	30	-
FEDERAL GRANTS	5,295	610	-
STATE GRANTS	10,824	256	-
<b>TOTAL REVENUES</b>	<b>\$ 58,965</b>	<b>\$ 1,392</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
PERSONAL SERVICE	\$ 33,081	\$ 31	\$ -
OTHER THAN PERSONAL SERVICE	24,004	1,167	-
DEBT SERVICE	2,963	482	-
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	(200)	-
SUBTOTAL	60,358	1,480	-
LESS:INTRA-CITY EXPENDITURES	(1,393)	(88)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 58,965</b>	<b>\$ 1,392</b>	<b>\$ -</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY  
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>TAXES:</b>									
GENERAL PROPERTY TAXES	\$ 2,044	\$ 2,051	\$ (7)	\$ 11,984	\$ 11,991	\$ (7)	\$ 12,999	\$ 12,999	\$ -
PERSONAL INCOME TAX	1,572	1,485	87	5,007	4,920	87	7,341	7,341	-
GENERAL CORPORATION TAX	83	79	4	1,365	1,361	4	2,753	2,753	-
BANKING CORPORATION TAX	(16)	(13)	(3)	362	365	(3)	696	696	-
UNINCORPORATED BUSINESS TAX	475	378	97	963	866	97	1,536	1,536	-
GENERAL SALES TAX	397	361	36	2,753	2,717	36	4,704	4,704	-
REAL PROPERTY TRANSFER TAX	123	116	7	927	920	7	1,475	1,475	-
MORTGAGE RECORDING TAX	101	108	(7)	749	756	(7)	1,154	1,154	-
COMMERCIAL RENT TAX	6	6	-	268	268	-	550	550	-
UTILITY TAX	37	34	3	177	174	3	360	360	-
OTHER TAXES	45	46	(1)	413	414	(1)	897	897	-
TAX AUDIT REVENUES *	46	55	(9)	282	291	(9)	1,059	1,059	-
TAX PROGRAM (STAR)	-	-	-	866	866	-	1,255	1,255	-
<b>TOTAL TAXES</b>	<b>\$ 4,913</b>	<b>\$ 4,706</b>	<b>\$ 207</b>	<b>\$ 26,116</b>	<b>\$ 25,909</b>	<b>\$ 207</b>	<b>\$ 36,779</b>	<b>\$ 36,779</b>	<b>\$ -</b>
<b>MISCELLANEOUS REVENUES:</b>									
LICENSES/FRANCHISES/ETC.	21	31	(10)	272	282	(10)	457	457	-
INTEREST INCOME	30	33	(3)	212	215	(3)	387	387	-
CHARGES FOR SERVICES	67	116	(49)	276	325	(49)	587	587	-
WATER AND SEWER CHARGES	70	66	4	736	732	4	1,213	1,213	-
RENTAL INCOME	13	9	4	127	123	4	212	212	-
FINES AND FORFEITURES	75	67	8	484	476	8	762	762	-
MISCELLANEOUS	59	30	29	778	749	29	1,131	1,131	-
INTRA-CITY REVENUE	157	157	-	431	431	-	1,481	1,481	-
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 492</b>	<b>\$ 509</b>	<b>\$ (17)</b>	<b>\$ 3,316</b>	<b>\$ 3,333</b>	<b>\$ (17)</b>	<b>\$ 6,230</b>	<b>\$ 6,230</b>	<b>\$ -</b>

\* The financial plan as submitted on January 25, 2008 reflects \$1,059 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2008 PLAN
SALES TAX	\$ 2	\$ 7	\$ 20
PERSONAL INCOME TAX	13	19	25
GENERAL CORPORATION TAX	14	187	827
COMMERCIAL RENT TAX	1	10	15
FINANCIAL CORPORATION TAX	9	34	101
UTILITY TAX	-	1	8
UNINCORPORATED BUSINESS TAX	3	18	48
REAL PROPERTY TRANSFER	3	4	6
OTHER TAXES	1	2	9
<b>TOTAL</b>	<b>\$ 46</b>	<b>\$ 282</b>	<b>\$ 1,059</b>

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY  
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNRESTRICTED INTGOVT. AID</b>									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
<b>TOTAL UNRESTRICTED INTG.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 340</b>	<b>\$ 340</b>	<b>\$ -</b>
OTHER CATEGORICAL GRANTS	185	181	4	379	375	4	1,053	1,053	-
CAPITAL INTER-FUND TRANSFERS	109	111	(2)	188	190	(2)	466	466	-
LESS: INTRA-CITY REVENUES	(157)	(157)	-	(431)	(431)	-	(1,481)	(1,481)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
<b>FEDERAL GRANTS</b>									
COMMUNITY DEVELOPMENT	35	28	7	131	124	7	282	282	-
WELFARE	367	260	107	831	724	107	2,478	2,478	-
EDUCATION	257	206	51	435	384	51	1,851	1,851	-
OTHER	48	184	(136)	313	449	(136)	1,294	1,294	-
<b>TOTAL FEDERAL GRANTS</b>	<b>\$ 707</b>	<b>\$ 678</b>	<b>\$ 29</b>	<b>\$ 1,710</b>	<b>\$ 1,681</b>	<b>\$ 29</b>	<b>\$ 5,905</b>	<b>\$ 5,905</b>	<b>\$ -</b>
<b>STATE GRANTS</b>									
WELFARE	217	191	26	659	633	26	2,010	2,010	-
EDUCATION	670	670	-	3,520	3,520	-	7,893	7,893	-
HIGHER EDUCATION	1	36	(35)	42	77	(35)	209	209	-
HEALTH AND MENTAL HYGIENE	76	143	(67)	161	228	(67)	479	479	-
OTHER	32	52	(20)	131	151	(20)	489	489	-
<b>TOTAL STATE GRANTS</b>	<b>\$ 996</b>	<b>\$ 1,092</b>	<b>\$ (96)</b>	<b>\$ 4,513</b>	<b>\$ 4,609</b>	<b>\$ (96)</b>	<b>\$ 11,080</b>	<b>\$ 11,080</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 7,245</b>	<b>\$ 7,120</b>	<b>\$ 125</b>	<b>\$ 35,791</b>	<b>\$ 35,666</b>	<b>\$ 125</b>	<b>\$ 60,357</b>	<b>\$ 60,357</b>	<b>\$ -</b>



## **Report No. 4**

### Obligation Analysis

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY  
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>									
POLICE DEPT.	\$ 356	\$ 364	\$ 8	\$ 2,319	\$ 2,262	\$ (57)	\$ 4,079	\$ 4,079	\$ -
FIRE DEPT.	125	131	6	873	911	38	1,560	1,560	-
DEPT. OF CORRECTION	93	81	(12)	556	562	6	978	978	-
SANITATION DEPT.	72	132	60	865	904	39	1,269	1,269	-
<b>HEALTH &amp; WELFARE</b>									
DEPT. OF SOCIAL SERVICES	651	658	7	4,880	4,921	41	8,697	8,697	-
DEPT. OF HOMELESS SERVICES	42	31	(11)	558	525	(33)	785	785	-
ADMIN. FOR CHILD SERVICES	185	185	-	2,016	2,032	16	2,762	2,762	-
HEALTH & MENTAL HYGIENE	15	142	127	1,202	1,251	49	1,665	1,665	-
<b>OTHER AGENCIES</b>									
HOUSING PRESERVATION & DEV.	54	57	3	391	359	(32)	615	615	-
ENVIRONMENTAL PROTECTION	96	111	15	589	618	29	974	974	-
TRANSPORTATION DEPT.	54	46	(8)	456	487	31	759	759	-
PARKS & RECREATION DEPT.	24	23	(1)	217	237	20	384	384	-
DEPT. OF CITYWIDE ADMIN. SERVICES	(3)	16	19	837	933	96	1,024	1,024	-
ALL OTHER	122	285	163	1,926	2,254	328	3,389	3,389	-
<b>COVERED ORGANIZATIONS</b>									
DEPT. OF EDUCATION	1,228	1,252	24	8,528	8,610	82	16,875	16,875	-
HIGHER EDUCATION	72	48	(24)	366	363	(3)	677	677	-
HEALTH & HOSPITALS CORP.	12	7	(5)	59	72	13	156	156	-
<b>OTHER</b>									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	208	205	(3)	1,329	1,336	7	3,599	3,599	-
TRANSIT SUBSIDIES	50	18	(32)	113	168	55	605	605	-
JUDGMENTS & CLAIMS	32	38	6	310	202	(108)	635	635	-
OTHER	34	28	(6)	303	353	50	1,547	1,547	-
PENSION CONTRIBUTIONS	472	472	-	3,317	3,320	3	5,749	5,749	-
DEBT SERVICE	15	27	12	189	149	(40)	3,445	3,445	-
MAC DEBT SERVICE FUNDING	-	5	5	-	5	5	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
<b>SUB-TOTAL</b>	<b>\$ 4,009</b>	<b>\$ 4,362</b>	<b>\$ 353</b>	<b>\$ 32,199</b>	<b>\$ 32,834</b>	<b>\$ 635</b>	<b>\$ 61,738</b>	<b>\$ 61,738</b>	<b>\$ -</b>
PLUS GENERAL RESERVE	-	-	-	-	-	-	100	100	-
LESS INTRA-CITY EXPENSES	(157)	(157)	-	(431)	(431)	-	(1,481)	(1,481)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,852</b>	<b>\$ 4,205</b>	<b>\$ 353</b>	<b>\$ 31,768</b>	<b>\$ 32,403</b>	<b>\$ 635</b>	<b>\$ 60,357</b>	<b>\$ 60,357</b>	<b>\$ -</b>

## **Report No. 4A & 4B**

Personnel Control Reports

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

**MONTH: JANUARY  
FISCAL YEAR 2008**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS					FT & FTE POSITIONS		PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH		YEAR-TO-DATE			FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>														
POLICE DEPT.	51,938	52,166	\$ 317	\$ 341	\$ 24	\$ 2,087	\$ 2,032	\$ (55)	51,202	51,202	-	\$ 3,643	\$ 3,643	\$ -
FIRE DEPT.	16,290	16,574	117	118	1	753	767	14	16,017	16,017	-	1,381	1,381	-
DEPT. OF CORRECTION	10,449	11,071	74	76	2	469	476	7	11,173	11,173	-	860	860	-
SANITATION DEPT.	9,982	10,184	58	59	1	397	410	13	10,089	10,089	-	733	733	-
<b>HEALTH &amp; WELFARE</b>														
DEPT. OF SOCIAL SERVICES	14,030	15,246	51	53	2	368	391	23	15,246	15,246	-	699	699	-
DEPT. OF HOMELESS SERVICES	2,016	2,066	8	8	-	63	64	1	2,069	2,069	-	112	112	-
ADMIN. FOR CHILD SERVICES	7,075	7,539	30	32	2	219	227	8	7,488	7,488	-	407	407	-
HEALTH & MENTAL HYGIENE	6,364	6,900	28	31	3	193	213	20	7,043	7,043	-	392	392	-
<b>OTHER AGENCIES</b>														
ENVIRONMENTAL PROTECTION	6,169	6,584	31	31	-	228	229	1	6,586	6,586	-	408	408	-
TRANSPORTATION DEPT.	4,489	5,072	26	25	(1)	207	184	(23)	5,108	5,108	-	352	352	-
PARKS & RECREATION DEPT.	5,786	6,227	18	19	1	158	164	6	7,490	7,490	-	279	279	-
CITYWIDE ADMIN. SERVICES	2,086	2,321	9	9	-	69	69	-	2,259	2,259	-	125	125	-
ALL OTHER	29,236	30,699	136	145	9	994	1,044	50	30,865	30,865	-	1,897	1,897	-
<b>COVERED ORGANIZATIONS</b>														
DEPT. OF EDUCATION	139,899	140,029	913	944	31	5,066	5,116	50	139,936	139,936	-	11,965	11,965	-
<b>OTHER</b>														
MISCELLANEOUS BUDGET	-	-	208	205	(3)	1,329	1,336	7	-	-	-	4,110	4,110	-
PENSION CONTRIBUTIONS	-	-	472	472	-	3,317	3,320	3	-	-	-	5,749	5,749	-
<b>TOTAL</b>	<b>305,809</b>	<b>312,678</b>	<b>\$ 2,496</b>	<b>\$ 2,568</b>	<b>\$ 72</b>	<b>\$ 15,917</b>	<b>\$ 16,042</b>	<b>\$ 125</b>	<b>312,571</b>	<b>312,571</b>	<b>-</b>	<b>\$ 33,112</b>	<b>\$ 33,112</b>	<b>\$ -</b>

\* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4B**

**MONTH: JANUARY  
FISCAL YEAR 2008**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>						
POLICE DEPT.	46,213	46,203	(10)	44,886	44,886	-
FIRE DEPT.	16,213	16,510	297	15,951	15,951	-
DEPT. OF CORRECTION	10,397	11,019	622	11,121	11,121	-
SANITATION DEPT.	9,897	10,043	146	9,952	9,952	-
<b>HEALTH &amp; WELFARE</b>						
DEPT. OF SOCIAL SERVICES	14,015	15,246	1,231	15,246	15,246	-
DEPT. OF HOMELESS SERVICES	2,015	2,065	50	2,065	2,065	-
ADMIN. FOR CHILD SERVICES	7,015	7,480	465	7,429	7,429	-
HEALTH & MENTAL HYGIENE	5,054	5,556	502	5,662	5,662	-
<b>OTHER AGENCIES</b>						
ENVIRONMENTAL PROTECTION	5,858	6,306	448	6,306	6,306	-
TRANSPORTATION DEPT.	4,328	4,835	507	4,864	4,864	-
PARKS & RECREATION DEPT.	3,690	3,895	205	3,851	3,851	-
CITYWIDE ADMIN. SERVICES	1,859	2,009	150	1,946	1,946	-
ALL OTHER	26,008	26,759	751	27,003	27,003	-
<b>COVERED ORGANIZATIONS</b>						
DEPT. OF EDUCATION	123,264	123,059	(205)	122,966	122,966	-
<b>TOTAL</b>	<b>275,826</b>	<b>280,985</b>	<b>5,159</b>	<b>279,248</b>	<b>279,248</b>	<b>-</b>

## **NOTES TO REPORTS NO. 4, 4A AND 4B**

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on January 25, 2008.

There are 305,809 filled positions as of January of which 275,826 are full-time positions and 29,983 are full-time equivalent positions. Of the 305,809 filled positions, 265,043 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2008) 279,248 of the 312,571 positions are full-time and 236,149 of the 312,571 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2008 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(57) million year-to-date variance is primarily due to:

- \$(55) million in personal services, including \$(71) million for backpay that will be journaled to prior years, \$(40) million for uniformed full-time normal gross, \$(30) million for overtime, \$38 million for collective bargaining to be scheduled, \$21 million for differentials, \$16 million for holiday pay, \$6 million for full-time normal gross and \$5 million for unsalaried positions.

**Fire Department:** The \$38 million year-to-date variance is primarily due to:

- \$32 million in delayed encumbrances, primarily due to general contractual services.
- \$(8) million in accelerated encumbrances, primarily due to medical, surgical and lab equipment.
- \$14 million in personal services, primarily due to overtime.

**Department of Sanitation:** The \$39 million year-to-date variance is primarily due to:

- \$32 million in delayed encumbrances, including \$11 million for general contractual services, \$6 million for municipal waste export, \$4 million for motor vehicle fuel and \$4 million for heat, light and power.
- \$(6) million in accelerated encumbrances, primarily for general supplies and materials.

- \$13 million in personal services, primarily for uniformed full-time normal gross and overtime.

**Department of Social Services:** The \$41 million year-to-date variance is primarily due to:

- \$18 million in OTPS, reflecting primarily delayed encumbrances of \$53 million for payments for home relief, \$38 million for aid to dependent children and \$15 million for general supplies and materials, offset by accelerated encumbrances of \$(56) million for employment services, \$(5) million for home care services, \$(5) million for AIDS services, \$(3) million for non-grant charges, \$(3) million for homeless family services, \$(3) million for children's Medicaid and \$(3) million for data processing equipment.
- \$23 million in personal services, including \$36 million for full-time normal gross, \$(7) million for differentials and \$(4) million for overtime.

**Department of Homeless Services:** The \$(33) million year-to-date variance is primarily due to:

- \$(43) million accelerated encumbrances, primarily for homeless family services and homeless individual services.
- \$9 million in delayed encumbrances, primarily for general maintenance and repair and security services.

**Administration for Children's Services:** The \$16 million year-to-date variance is primarily due to:

- \$39 million in delayed encumbrances, primarily for direct foster care of children and rentals of land, buildings and structures.
- \$(31) million in accelerated encumbrances, primarily for subsidized adoption and general maintenance and repair.
- \$8 million in personal services, primarily for full-time normal gross.

**Department of Health and Mental Hygiene:** The \$49 million year-to-date variance is primarily due to:

- \$71 million in delayed encumbrances, primarily for mental hygiene services and other professional services.
- \$(42) million in accelerated encumbrances, primarily for hospitals contracts and mental health services.
- \$20 million in personal service, primarily for full-time normal gross and unsalaried positions.

**Department of Housing Preservation and Development:** The \$(32) million year-to-date variance is primarily due to:

- \$(41) million in accelerated encumbrances, primarily for Federal 8 rent subsidy and community consultant contracts.
- \$5 million in delayed encumbrances, primarily for general contractual services.

**Department of Environmental Protection:** The \$29 million year-to-date variance is primarily due to:

- \$46 million in delayed encumbrances, primarily for other general expenses and heat, light and power.
- \$(18) million in accelerated encumbrances, primarily for general supplies and materials and general contractual services.

**Department of Transportation:** The \$31 million year-to-date variance is primarily due to:

- \$82 million in delayed encumbrances, including \$23 million for general contractual services, \$15 million for general supplies and materials, \$10 million for general maintenance and repair, \$9 million for rentals of land, buildings and structures, \$8 million for general equipment and \$6 million for heat, light and power.
- \$(28) million in accelerated encumbrances, primarily for maintenance supplies and engineer and architect professional services.
- \$(23) million in personal services, including \$(16) million for backpay that will be journaled to prior years, \$(4) million for overtime, \$(4) million for other adjustments, \$(3) million for differentials and \$11 million for



full-time normal gross.

**Department of Parks and Recreation:** The \$20 million year-to-date variance is primarily due to:

- \$14 million in OTPS, primarily due to delayed encumbrances for general supplies and materials and heat, light and power.
- \$6 million in personal services.

**Department of Citywide Administrative Services:** The \$96 million year-to-date variance is primarily due to:

- \$96 million in OTPS, primarily due to delayed encumbrances for heat, light and power.

**Department of Education:** The \$82 million year-to-date variance is primarily due to:

- \$50 million in personal services, of which \$(44) million represents backpay that will be journaled to prior years and \$94 million represents the current year spending variance.
- \$32 million in OTPS, reflecting delayed encumbrances of \$116 million for contract payments, \$52 million for general supplies and materials, \$23 million for transportation of pupils and \$11 million for heat, light and power, offset by accelerated encumbrances of \$(53) million for other professional services, \$(30) million for professional direct educational services, \$(23) million for other books, \$(21) million for professional curriculum and development services, \$(18) million for professional computer services, \$(7) million for fuel oil, \$(7) million for food and forage supplies, \$(6) million for telecommunications maintenance and \$(6) million for maintenance and operation of infrastructure.

**Miscellaneous:** The \$3 million year-to-date variance is primarily due to:

- \$7 million in fringe benefits for later than expected encumbrances.
- \$55 million in transit subsidies for later than expected encumbrances.
- \$(108) million in judgment and claims for prior year charges.

- \$50 million in other including later than expected encumbrances of \$20 million for criminal justice contracts and \$11 million for general contractual services.

**Debt Service:** The \$(40) million year-to-date variance is primarily due to earlier than planned obligation for Lease Debt, (\$27 million), Interest Exchange Agreements (\$25 million) and Floating Rate Support Costs (\$4 million) offset by later than planned obligation for general interest on bonds of \$16 million.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2008		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$78.5 (C) 32.2 (N)
<b>HIGHWAY AND STREETS</b>	118.1 (C) 0.0 (N)	78.7 (C) 16.9 (N)	167.9 (C) 4.7 (N)	164.4 (C) 21.5 (N)	505.8 (C) 96.0 (N)
<b>HIGHWAY BRIDGES</b>	1.4 (C) 0.0 (N)	46.8 (C) 0.0 (N)	35.7 (C) 0.0 (N)	81.1 (C) 0.0 (N)	335.4 (C) 12.0 (N)
<b>WATERWAY BRIDGES</b>	0.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	294.4 (C) 339.8 (N)	299.0 (C) 331.1 (N)	388.1 (C) 355.4 (N)
<b>WATER SUPPLY</b>	1.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	1.8 (C) 0.0 (N)	0.0 (C) 0.0 (N)	17.3 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	1,132.2 (C) 0.0 (N)	26.2 (C) 0.0 (N)	1,351.6 (C) (0.0) (N)	130.8 (C) 0.0 (N)	2,073.7 (C) 2.7 (N)
<b>SEWERS</b>	16.4 (C) 0.0 (N)	13.2 (C) 0.0 (N)	56.7 (C) 0.1 (N)	100.8 (C) 0.1 (N)	198.4 (C) 0.2 (N)
<b>WATER POLLUTION CONTROL</b>	18.7 (C) 0.0 (N)	10.8 (C) 0.0 (N)	545.6 (C) 0.0 (N)	475.7 (C) 0.0 (N)	936.5 (C) 3.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	13.1 (C) 0.0 (N)	86.7 (C) 0.0 (N)	128.3 (C) 3.4 (N)	387.6 (C) 1.1 (N)	1,466.7 (C) 302.5 (N)
<b>EDUCATION</b>	50.0 (C) 150.0 (N)	78.5 (C) 178.5 (N)	302.0 (C) 695.8 (N)	330.4 (C) 724.3 (N)	1,174.2 (C) 2,078.8 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2008		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
<b>CORRECTION</b>	1.5 (C) 0.0 (N)	18.8 (C) 0.0 (N)	21.0 (C) 0.0 (N)	69.2 (C) 0.0 (N)	141.8 (C) 0.0 (N)
<b>SANITATION</b>	6.4 (C) 0.0 (N)	20.6 (C) 1.8 (N)	127.6 (C) 1.1 (N)	147.0 (C) 1.8 (N)	434.9 (C) 6.4 (N)
<b>POLICE</b>	7.0 (C) 0.0 (N)	16.3 (C) 0.0 (N)	51.9 (C) 0.0 (N)	57.8 (C) 0.0 (N)	340.6 (C) 0.0 (N)
<b>FIRE</b>	10.7 (C) 0.0 (N)	11.4 (C) 20.1 (N)	69.4 (C) 16.2 (N)	70.3 (C) 20.6 (N)	285.2 (C) 37.4 (N)
<b>HOUSING</b>	12.9 (C) 1.4 (N)	40.3 (C) 18.4 (N)	70.7 (C) 17.2 (N)	124.3 (C) 41.0 (N)	886.8 (C) 206.4 (N)
<b>HOSPITALS</b>	60.5 (C) 0.0 (N)	101.4 (C) 0.0 (N)	129.3 (C) 0.0 (N)	266.8 (C) 0.0 (N)	544.1 (C) 0.0 (N)
<b>PUBLIC BUILDINGS</b>	12.7 (C) 0.5 (N)	24.2 (C) 0.0 (N)	46.6 (C) 0.6 (N)	60.2 (C) 0.1 (N)	503.9 (C) 0.7 (N)
<b>PARKS</b>	12.0 (C) 11.5 (N)	29.9 (C) 1.6 (N)	232.2 (C) 19.7 (N)	257.0 (C) 23.1 (N)	1,042.6 (C) 224.6 (N)
<b>ALL OTHER DEPARTMENTS</b>	97.9 (C) 1.3 (N)	268.2 (C) 184.2 (N)	545.1 (C) 35.7 (N)	513.7 (C) 221.1 (N)	4,079.6 (C) 551.0 (N)
<b>TOTAL</b>	<b>\$1,572.8 (C) \$164.7 (N)</b>	<b>\$872.0 (C) \$421.5 (N)</b>	<b>\$4,212.7 (C) \$1,134.2 (N)</b>	<b>\$3,536.1 (C) \$1,385.8 (N)</b>	<b>\$15,434.0 (C) \$3,909.5 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: January**

**Fiscal Year: 2008**

**City Funds:**

Total Authorized Commitment Plan	\$15,434
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,402)</u>
	<u>\$10,032</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$3,910
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,910</u>

Month and year-to-date variances for City Funds are reported against the authorized FY 2008 January Capital Commitment Plan of \$15,434 million rather than the Financial Plan level of \$10,032 million. The additional \$5,402 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- |                         |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Correction              | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$12.4 million, slipped from January 2008 to March 2008. Acquisition and construction of the supplementary housing program and support facilities, totaling \$24.2 million, slipped from July 2007 to March 2008. Purchase of computer equipment, totaling \$8.2 million, slipped from July and December 2007 to March 2008. Construction and reconstruction of Riker's Island House of Detention for men, totaling \$2.5 million, slipped from July 2007 to March 2008. Purchase of vehicles for the Department of Correction, totaling \$2.1 million, advanced from June 2008 to August and September 2007. Construction of high security institutions at Riker's Island, totaling \$2.6 million, slipped from July and December 2007 to March 2008. Various slippages and advances account for the remaining variance. |
| Education               | - | PlaNYC 2030 new fuel burners, totaling \$28.5 million, slipped from January 2008 to March 2008. Various slippages and advances account for the remaining variance.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Economic<br>Development | - | Acquisition and site development for commercial redevelopment, City-wide, totaling \$126.2 million, slipped from November and December 2007 to March 2008. Acquisition or construction of a non-City owned public betterment, totaling \$4.5 million, slipped from November 2007 to March 2008. Brooklyn Navy Yard, totaling \$6.0 million, advanced from March 2008 to September thru December 2007 and January 2008. Brooklyn Army Terminal, totaling \$5.4 million, slipped from November 2007 to March 2008. Industrial and commercial development, totaling \$53.4 million, slipped from November 2007 to March 2008. Modernization and reconstruction of piers, City-wide, totaling \$61.4 million, slipped from January 2008 to March 2008. Modernization and                                                                                                                                                |

reconstruction of markets, totaling \$6.6 million, slipped from October and November 2007 to March 2008. Various slippages and advances account for the remaining variance.

- Highway Bridges - Land acquisition for highway bridges, totaling \$5.9 million, slipped from July 2007 to March 2008. Improvement to highway bridges and structures, City-wide, totaling \$12.1 million, slipped from January 2008 to March 2008. Reconstruction of Bridge at Shore Road Circle over Amtrak, totaling \$17.6 million, slipped from January 2008 to March 2008. Reconstruction of ramps at St. George Ferry Terminal, Staten Island, totaling \$13.8 million, slipped from January 2008 to March 2008. Reconstruction of bridge approaches at 153rd street over the rail road tracks, totaling \$2.6 million, slipped from October and November 2007 to March 2008. Various slippages and advances account for the remaining variance.
  
- Housing - Partnership new homes program, totaling \$3.3 million, slipped from December 2007 and January 2008 to March 2008. Supportive housing program, totaling \$12.8 million, slipped from January 2008 to March 2008. Funding for housing, City-wide, totaling \$5.8 million, advanced from May and June 2008 to October 2007 thru January 2008. Construction or acquisition of a non-City owned physical public betterment, totaling \$3.5 million, advanced from June 2008 to October and December 2007. Construction contracts for the Participation Loan Program, totaling \$14.8 million, slipped from January 2008 to March 2008. Third party transfer programs, totaling \$4.4 million, slipped from January 2008 to March 2008. Construction contracts for Neighborhood Opportunities, totaling \$17.8 million, slipped from December 2007 to March 2008. Hud Multi-Family Program, City-wide, totaling \$16.4 million, slipped from December 2007 and January 2008 to March 2008. Deregistration of contracts for Sutton Place stabilization, totaling \$2.5 million, occurred in January 2008. Various slippages and advances account for the remaining variance.
  
- Parks - Miscellaneous parks and parkways, City-wide, totaling \$13.7 slipped from November 2007 thru January 2008 to March 2008. Miscellaneous parks and playgrounds, City-wide, totaling \$5.2 million, slipped from November and December 2007 to March 2008. Coney Island Center and Asser Levy Park, totaling \$3.2 million, slipped from December 2007 to March 2008. Acquisition of property for playgrounds and parks, totaling \$3.0 million, slipped from December 2007 to March 2008. Construction and reconstruction of Roofing System, totaling \$2.7 million, slipped from December 2007 to March 2008. Park improvements, City-wide, totaling \$15.1 million, slipped from October 2007 thru January 2008 to March 2008. Construction of Highline Park, totaling \$28.8



million, advanced from April 2008 to October 2007. Construction and reconstruction related to PlaNYC totaling \$2.7 million, slipped from December 2007 to March 2008. Construction of Fort Washington Park, totaling \$3.5 million, advanced from May 2008 to December 2007. Infrastructure improvements in the area of the New Yankee Stadium, totaling \$7.0 million, slipped from November 2007 and January 2008 to March 2008. Various slippages and advances account for the remaining variance.

- Police - Improvements to Police Department property, City-wide, totaling \$4.6 million, slipped from January 2008 to March 2008. Acquisition and installation of computer equipment, City-wide, totaling \$2.0 million, advanced from February 2008 to December 2007. Various slippages and advances account for the remaining variance.
  
- Public Buildings - Construction or acquisition of a non-City owned public betterment, totaling \$4.1 million, advanced from April 2008 to October 2007 thru January 2008. Construction and reconstruction of public buildings, City-wide, totaling \$8.6 million, slipped from August 2007 thru January 2008 to March 2008. Reconstruction and improvements at 80 Centre Street, Manhattan, totaling \$4.5 million, advanced from June 2008 to December 2007 and January 2008. Purchase of electronic data processing equipment for the Department of Administrative Services, totaling \$2.3 million, slipped from December 2007 and January 2008 to March 2008. Reconstruction and improvements at 253 Broadway, Manhattan, totaling \$10.6 million, slipped from January 2008 to March 2008. Various slippages and advances account for the remaining variance.
  
- Sanitation - Deregistration of contracts for the marine uploading plants and truck fills, totaling \$2.0 million, slipped from September 2007 thru January 2008 to March 2008. Purchase of collection trucks and equipment, totaling \$25.3 million, slipped from January 2008 to March 2008. Deregistration of contracts for conformance to State Environmental Conservation Code at landfill sites, totaling \$3.0 million, slipped from January 2008 to March 2008. Deregistration of contracts for the construction and reconstruction of Marine Transfer Stations, totaling \$2.4 million, slipped from January 2008 to March 2008. Construction of sanitation garage District 1/2/5, Manhattan, totaling \$2.0 million, slipped from December 2007 to March 2008. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$24.4 million, slipped from September 2007 thru January 2008 to March 2008. Construction and reconstruction of storm sewers, City-wide, totaling \$9.2 million, slipped from July thru November 2007 to February 2008. Construction of sanitary sewers in Bloomingdale Road, totaling \$11.0 million, slipped from November 2007 and December 2007 to March 2008. Various slippages and advances account for the remaining variance.
  
- Transit - Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2008 to October 2007.
  
- Water Mains - Water main extensions, City-wide, totaling \$7.8 million, slipped from December 2007 and January 2008 to March 2008. Trunk main extensions and improvements, totaling \$6.7 million, slipped from December 2007 and January 2008 to March 2008. Construction of the Croton Filtration Plant, City-wide, totaling \$53.9 million, advanced from June 2008 to December 2007 and January 2008. Improvements to structures on watersheds outside the City, totaling \$1.2 billion, advanced from April 2008 to December 2007 thru January 2008. Various slippages and advances account for the remaining variance.
  
- Water Pollution Control - Hunts Point Water Pollution Control Project, totaling \$4.4 million, advanced from March 2008 to July 2007 thru January 2008. Ward's Island Water Pollution Control Plant, totaling \$25.2 million, advanced from March 2008 and June 2008 to July 2007 thru January 2008. Reconstruction of water pollution control projects, City-wide, totaling \$9.7 million, slipped from January 2008 to March 2008. Deregistration of contracts for the upgrade of the Bowery Bay Water Pollution Control Project, totaling \$22.9 million, occurred in August 2007 thru November 2007. Upgrade of North River Water Pollution Control Project, totaling \$2.2 million, advanced from June 2008 to July 2007 thru January 2008. Construction of combined sewer overflow abatement, City-wide, totaling \$4.4 million, advanced from June 2008 to December 2007 and January 2008. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$5.0 million, advanced from March 2008 and June 2008 to December 2007 and January 2008. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$4.8 million, advanced from June 2008 to July 2007 thru January 2008. Upgrade of the Tallmans Island Water Pollution Control Plant, totaling \$11.4 million, advanced from June 2008 to October 2007 thru January 2008. Construction and reconstruction of pumping stations, City-wide, totaling \$2.2 million, advanced

from June 2008 to July 2007 thru November 2007. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$34.4 million, advanced from June 2008 to November 2007 thru January 2008. Bionutrient removal facilities, City-wide, totaling \$4.0 million, advanced from June 2008 and future periods to January 2008. Various slippages and advances account for the remaining variance.

## Others

- Acquisition, additions and reconstruction of court facilities, City-wide, totaling \$3.6 million, slipped from July 2007 thru January 2008 to March 2008. Bronx Criminal Court Facility, totaling \$16.6 million, slipped from January 2008 to March 2008. Bronx Supreme Court Facility, totaling \$15.9 million, slipped from July 2007 and August 2007 and January 2008 to March 2008. Queens Supreme Court Facility, totaling \$7.4 million, slipped from January 2008 to March 2008.
- Equipment for Administrated Children's Services, totaling \$ 20.6 million, slipped from December 2007 to March 2008.
- Improvements to health facilities, City-wide, totaling \$21.5 million, slipped from December 2007 and January 2008 to March 2008.
- Congregate facilities for the homeless, City-wide, totaling \$42.4 million, advanced from February 2008 thru April 2008 to August 2007 thru December 2007 and January 2008.
- Construction, reconstruction, improvements, acquisitions, initial outfitting and the purchase of equipment to Branch Libraries, City-wide, totaling \$7.0 million, slipped from December 2007 and January 2008 to March 2008.
- Purchase of EDP equipment, totaling \$32.0 million, advanced from April 2008 to July 2007 thru January 2008. Emergency communications system and facilities, totaling \$3.1 million, advanced from March 2008 to September 2007 thru December 2007.
- Private Ferry Facilities, totaling \$17.1 million, slipped from December 2007 to March 2008. Ferry vessel reconstruction, totaling \$13.2 million, slipped from November 2007 thru January 2008 to March 2008.

- Computer equipment and automated systems for the Department of Human Resources, City-wide, totaling \$4.0 million, slipped from September 2007 thru January 2008 to March 2008.
- Purchase of equipment for the Department of Environmental Protection, totaling \$6.2 million, slipped from December 2007 and January 2008 to March 2008. Acquisition and construction and reconstruction to leased spaces, totaling \$24.8 million, slipped from January 2008 to March 2008. Contracts for mandated payments of private gas utility relocation, City-wide, totaling \$10.7 million, slipped from December 2007 and January 2008 to March 2008. Contract registration for remedial action at closed landfills, totaling \$57.7 million, slipped from January 2008 to March 2008.
- Improvements to the Metropolitan Museum of Art, totaling \$8.5 million, slipped from January 2008 to March 2008. Acquisition or construction of a non-City owned public betterment, totaling \$17.0 million, slipped from November 2007 thru January 2008 to March 2008. Improvements to the Museum of Natural History, totaling \$7.0 million, slipped from January 2008 to March 2008. Improvements to the New York Botanical Gardens, totaling \$8.8 million, slipped from January 2008 to March 2008. Cultural Institutions, construction or acquisition, City-wide, totaling \$6.9 million, slipped from December 2007 and January 2008 to March 2008. Improvements to Lincoln Center, totaling \$7.1 million, slipped from January 2008 to March 2008. Improvements to Carnegie Hall, totaling \$ 3.3 million, slipped from December 2007 to March 2008.
- Communications and other equipment, totaling \$36.9 million advanced from March 2008 and May 2008 to November 2007 and January 2008. Purchase of electronic data processing equipment, totaling \$168.9 million, advanced from April 2008 thru June 2008 to July 2007 thru January 2008. Purchase of electronic data processing equipment for FISA, totaling \$36.9 million, advanced from March 2008 and June 2008 to July thru December 2007 and January 2008. Financing capital expenditures, totaling \$13.1 million, occurred in September 2007 thru January 2008. Judgments and settlements for Capital projects, totaling \$6.2 million, occurred in January 2008.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Education, the Department of Housing Preservation and Development, the Department of Transportation, and others.

- Waterway Bridges - Reconstruction of Manhattan Bridge, totaling \$8.7 million, advanced from June 2008 to November 2007. Various slippages and advances account for the remaining variance.
- Education - PlaNYC 2030 installation eight new fuel burners in school, totaling \$28.5 million, slipped from January 2008 to March 2008.
- Housing - Construction contracts for the Supportive Housing Program, totaling \$5.9 million, slipped from December 2007 and January 2008 to March 2008. Construction contracts for the Neighborhood Opportunities program, totaling \$ 2.6 million, slipped from December 2007 to March 2008. New Market Place Mixed Income, totaling \$12.0 million, slipped from January 2008 to March 2008. Various slippages and advances account for the remaining variance.
- Highways - Private Portion for Highway Project, City-wide totaling, \$10.8 million, slipped from January 2008 to March 2008. Reconstruction of streets related to the World Trade Center, totaling \$6.0 million, slipped from January 2008 to March 2008.
- Others - Remediation Action at close landfills, totaling \$181.0 million, slipped from January 2008 to March 2008.
- Installation of parking meters, totaling \$6.6 million, advanced from June 2008 to August 2007 and October 2007.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$10.0 (C) 0.0 (N)		\$17.7 (C) 0.0 (N)	\$33.2 (C) 8.3 (N)
HIGHWAY AND STREETS	84.2 (C) 1.4 (N)		173.8 (C) 10.2 (N)	283.8 (C) 35.0 (N)
HIGHWAY BRIDGES	3.4 (C) 4.7 (N)		65.7 (C) 10.7 (N)	240.6 (C) 13.8 (N)
WATERWAY BRIDGES	24.1 (C) 15.9 (N)		78.5 (C) 29.0 (N)	201.3 (C) 89.0 (N)
WATER SUPPLY	14.2 (C) 0.0 (N)		133.7 (C) 0.0 (N)	227.6 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	51.2 (C) 0.0 (N)		391.9 (C) 0.2 (N)	789.6 (C) 0.9 (N)
SEWERS	15.6 (C) 0.0 (N)		103.8 (C) 0.2 (N)	111.0 (C) 0.3 (N)
WATER POLLUTION CONTROL	75.4 (C) 1.6 (N)		525.3 (C) 8.4 (N)	769.9 (C) 16.8 (N)
ECONOMIC DEVELOPMENT	8.3 (C) 0.3 (N)		96.3 (C) 8.6 (N)	232.6 (C) 90.0 (N)
EDUCATION	1.7 (C) 398.3 (N)		63.0 (C) 1,541.5 (N)	146.0 (C) 2,284.9 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>CORRECTION</b>	7.0 (C)		39.1 (C)	102.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
<b>SANITATION</b>	10.9 (C)		82.1 (C)	217.0 (C)
	0.0 (N)		0.0 (N)	1.9 (N)
<b>POLICE</b>	6.8 (C)		48.5 (C)	108.5 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
<b>FIRE</b>	6.2 (C)		43.4 (C)	108.1 (C)
	4.7 (N)		5.9 (N)	13.6 (N)
<b>HOUSING</b>	22.0 (C)		145.3 (C)	255.5 (C)
	(4.3) (N)		28.4 (N)	87.0 (N)
<b>HOSPITALS</b>	7.0 (C)		84.9 (C)	127.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
<b>PUBLIC BUILDINGS</b>	10.4 (C)		75.5 (C)	137.8 (C)
	0.0 (N)		0.0 (N)	0.2 (N)
<b>PARKS</b>	27.9 (C)		205.1 (C)	393.6 (C)
	0.6 (N)		11.1 (N)	68.8 (N)
<b>ALL OTHER DEPARTMENTS</b>	131.2 (C)		611.1 (C)	1,186.1 (C)
	6.5 (N)		37.6 (N)	178.6 (N)
<b>TOTAL</b>	<b>\$517.4 (C)</b>		<b>\$2,984.9 (C)</b>	<b>\$5,671.3 (C)</b>
	<b>\$429.7 (N)</b>		<b>\$1,691.8 (N)</b>	<b>\$2,889.1 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



## **Report No. 6 & 6A**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY  
MONTH-BY-MONTH CASH FLOW FORECAST  
REPORT NO. 6**

MONTH: JANUARY  
FISCAL YEAR 2008

(MILLIONS OF DOLLARS)

	JUL	AUG	SEP	ACTUAL OCT	NOV	DEC	JAN	FEB	MAR	FORECAST APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$3,416	\$10	\$356	\$278	\$50	\$3,256	\$2,044	\$47	\$527	\$282	\$25	\$2,060	\$12,351	\$648	\$12,999
OTHER TAXES	443	1,104	3,117	1,497	1,315	3,236	2,804	1,664	2,160	2,010	854	3,110	23,314	466	23,780
FEDERAL GRANTS	159	389	5	184	277	213	451	518	541	541	460	499	4,237	1,668	5,905
STATE GRANTS	108	269	1,029	195	296	1,242	128	260	3,349	405	1,273	1,046	9,600	1,480	11,080
OTHER CATEGORICAL	53	108	11	39	50	148	102	81	82	94	52	86	906	147	1,053
UNRESTRICTED (NET OF DISALL.)	6	(6)	-	-	-	4	(4)	-	-	-	(5)	(10)	(15)	340	325
MISCELLANEOUS REVENUES	511	407	213	302	420	697	335	394	349	472	390	259	4,749	-	4,749
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	21	109	31	33	53	33	33	371	95	466
<b>SUBTOTAL</b>	<b>4,696</b>	<b>2,292</b>	<b>4,751</b>	<b>2,506</b>	<b>2,424</b>	<b>8,817</b>	<b>5,969</b>	<b>2,995</b>	<b>7,041</b>	<b>3,857</b>	<b>3,082</b>	<b>7,083</b>	<b>55,513</b>	<b>4,844</b>	<b>60,357</b>
<b>PRIOR</b>															
OTHER TAXES	527	181	39	-	-	-	-	-	-	-	-	-	747	-	747
FEDERAL GRANTS	205	131	167	140	59	101	152	161	106	40	40	78	1,380	445	1,825
STATE GRANTS	56	217	247	118	230	53	123	80	194	68	99	126	1,611	514	2,125
OTHER CATEGORICAL	28	15	73	36	2	6	21	2	3	5	3	4	198	37	235
UNRESTRICTED	-	6	-	-	-	-	4	-	-	-	-	-	10	-	10
MISC. REVENUE/CAPITAL IFA	118	59	-	-	-	-	-	-	-	-	-	-	177	(177)	-
<b>SUBTOTAL</b>	<b>934</b>	<b>609</b>	<b>526</b>	<b>294</b>	<b>291</b>	<b>160</b>	<b>300</b>	<b>243</b>	<b>303</b>	<b>113</b>	<b>142</b>	<b>208</b>	<b>4,123</b>	<b>819</b>	<b>4,942</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	309	347	160	641	934	451	610	372	376	225	723	1,393	6,541	(870)	5,671
FEDERAL AND STATE	237	175	90	183	249	111	187	30	453	591	247	376	2,929	(40)	2,889
<b>OTHER</b>															
SENIOR COLLEGES	1	1	-	8	273	-	106	234	426	1	131	412	1,593	-	1,593
HOLDING ACCT. & OTHER ADJ.	15	6	194	(200)	-	(6)	7	(16)	-	-	-	-	-	-	-
OTHER SOURCES	223	197	16	-	202	-	-	-	-	-	-	-	638	-	638
<b>TOTAL INFLOWS</b>	<b>\$6,415</b>	<b>\$3,627</b>	<b>\$5,737</b>	<b>\$3,432</b>	<b>\$4,373</b>	<b>\$9,533</b>	<b>\$7,179</b>	<b>\$3,858</b>	<b>\$8,599</b>	<b>\$4,787</b>	<b>\$4,325</b>	<b>\$9,472</b>	<b>\$71,337</b>	<b>\$4,753</b>	<b>\$76,090</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PS	\$1,319	\$1,673	\$2,225	\$2,539	\$2,919	\$2,590	\$2,411	\$2,276	\$2,660	\$2,536	\$3,127	\$4,065	\$30,340	\$2,772	\$33,112
OTPS	1,215	1,378	1,549	1,831	1,448	1,937	1,708	1,604	2,506	2,037	2,209	3,219	22,641	1,149	23,790
DEBT SERVICE	36	12	11	16	33	32	29	11	11	31	54	3,169	3,445	-	3,445
MAC FUNDING	-	-	-	-	-	-	-	2	-	-	-	8	10	-	10
<b>SUBTOTAL</b>	<b>2,570</b>	<b>3,063</b>	<b>3,785</b>	<b>4,386</b>	<b>4,400</b>	<b>4,559</b>	<b>4,148</b>	<b>3,893</b>	<b>5,177</b>	<b>4,604</b>	<b>5,390</b>	<b>10,461</b>	<b>56,436</b>	<b>3,921</b>	<b>60,357</b>
<b>PRIOR</b>															
PS	1,280	799	63	21	35	112	(17)	111	75	75	75	271	2,900	-	2,900
OTPS	922	361	17	4	80	43	62	195	16	20	20	10	1,750	-	1,750
OTHER TAXES	81	179	-	-	-	-	-	-	-	-	-	-	260	-	260
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
<b>SUBTOTAL</b>	<b>2,283</b>	<b>1,339</b>	<b>80</b>	<b>25</b>	<b>115</b>	<b>155</b>	<b>45</b>	<b>306</b>	<b>91</b>	<b>95</b>	<b>95</b>	<b>281</b>	<b>4,910</b>	<b>1,000</b>	<b>5,910</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	443	393	356	441	411	423	517	449	544	576	468	650	5,671	-	5,671
FEDERAL AND STATE	399	19	16	389	409	29	430	67	450	67	493	121	2,889	-	2,889
<b>OTHER</b>															
SENIOR COLLEGES	116	124	86	177	113	91	137	112	278	194	66	99	1,593	-	1,593
OTHER USES	-	-	-	62	-	88	94	212	-	-	-	182	638	-	638
<b>TOTAL OUTFLOWS</b>	<b>\$5,811</b>	<b>\$4,938</b>	<b>\$4,323</b>	<b>\$5,480</b>	<b>\$5,448</b>	<b>\$5,345</b>	<b>\$5,371</b>	<b>\$5,039</b>	<b>\$6,540</b>	<b>\$5,536</b>	<b>\$6,512</b>	<b>\$11,794</b>	<b>\$72,137</b>	<b>\$4,921</b>	<b>\$77,058</b>
<b>NET CASH FLOW</b>	<b>\$604</b>	<b>(\$1,311)</b>	<b>\$1,414</b>	<b>(\$2,048)</b>	<b>(\$1,075)</b>	<b>\$4,188</b>	<b>\$1,808</b>	<b>(\$1,181)</b>	<b>\$2,059</b>	<b>(\$749)</b>	<b>(\$2,187)</b>	<b>(\$2,322)</b>	<b>(\$800)</b>	<b>(\$168)</b>	<b>(\$968)</b>
<b>BEGINNING BALANCE</b>	<b>\$4,979</b>	<b>\$5,583</b>	<b>\$4,272</b>	<b>\$5,686</b>	<b>\$3,638</b>	<b>\$2,563</b>	<b>\$6,751</b>	<b>\$8,559</b>	<b>\$7,378</b>	<b>\$9,437</b>	<b>\$8,688</b>	<b>\$6,501</b>	<b>\$4,979</b>		
<b>ENDING BALANCE</b>	<b>\$5,583</b>	<b>\$4,272</b>	<b>\$5,686</b>	<b>\$3,638</b>	<b>\$2,563</b>	<b>\$6,751</b>	<b>\$8,559</b>	<b>\$7,378</b>	<b>\$9,437</b>	<b>\$8,688</b>	<b>\$6,501</b>	<b>\$4,179</b>	<b>\$4,179</b>		

**NEW YORK CITY  
MONTH-BY-MONTH CASH FLOW FORECAST  
SELECTED DETAIL  
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

	JUL	AUG	SEP	ACTUAL OCT	NOV	DEC	JAN	FEB	MAR	FORECAST APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
<b>SENIOR COLLEGES</b>															
SENIOR COLLEGES COST (OUTFLOW)	(116)	(124)	(86)	(177)	(113)	(91)	(137)	(112)	(278)	(194)	(66)	(99)	(1,593)	-	(1,593)
SENIOR COLLEGES INFLOW - CURRENT	-	1	-	(266)	174	(1)	105	222	426	1	131	412	1,205	388	1,593
SENIOR COLLEGES INFLOW - PRIOR	1	-	-	274	99	1	1	12	-	-	-	-	388	(388)	-
NET SENIOR COLLEGES	(115)	(123)	(86)	(169)	160	(91)	(31)	122	148	(193)	65	313	-	-	-
<b>CAPITAL</b>															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	150	800	825	440	550	-	-	1,313	800	4,878	900	5,778
(INC)/DEC RESTRICTED CASH	136	193	40	(59)	(161)	(469)	(54)	(178)	376	225	(590)	593	52	(159)	(107)
SUBTOTAL	136	193	40	91	639	356	386	372	376	225	723	1,393	4,930	741	5,671
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	900	-	-	-	-	-	-	-	-	900	(900)	-
(INC)/DEC RESTRICTED CASH	173	154	120	(350)	295	95	224	-	-	-	-	-	711	(711)	-
SUBTOTAL	173	154	120	550	295	95	224	-	-	-	-	-	1,611	(1,611)	-
<b>TOTAL CITY CAPITAL TRANSFERS</b>	<b>309</b>	<b>347</b>	<b>160</b>	<b>641</b>	<b>934</b>	<b>451</b>	<b>610</b>	<b>372</b>	<b>376</b>	<b>225</b>	<b>723</b>	<b>1,393</b>	<b>6,541</b>	<b>(870)</b>	<b>5,671</b>
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	167	55	61	183	249	111	187	30	453	591	247	376	2,710	179	2,889
PRIOR	70	120	29	-	-	-	-	-	-	-	-	-	219	(219)	-
<b>TOTAL FEDERAL AND STATE INFLOWS</b>	<b>237</b>	<b>175</b>	<b>90</b>	<b>183</b>	<b>249</b>	<b>111</b>	<b>187</b>	<b>30</b>	<b>453</b>	<b>591</b>	<b>247</b>	<b>376</b>	<b>2,929</b>	<b>(40)</b>	<b>2,889</b>
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(443)	(393)	(356)	(441)	(411)	(423)	(517)	(449)	(544)	(576)	(468)	(650)	(5,671)	-	(5,671)
FEDERAL AND STATE	(399)	(19)	(16)	(389)	(409)	(29)	(430)	(67)	(450)	(67)	(493)	(121)	(2,889)	-	(2,889)
<b>TOTAL OUTFLOWS</b>	<b>(842)</b>	<b>(412)</b>	<b>(372)</b>	<b>(830)</b>	<b>(820)</b>	<b>(452)</b>	<b>(947)</b>	<b>(516)</b>	<b>(994)</b>	<b>(643)</b>	<b>(961)</b>	<b>(771)</b>	<b>(8,560)</b>	<b>-</b>	<b>(8,560)</b>
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(134)	(46)	(196)	200	523	28	93	(77)	(168)	(351)	255	743	870	(870)	-
NET NON-CITY CAPITAL	(162)	156	74	(206)	(160)	82	(243)	(37)	3	524	(246)	255	40	(40)	-
<b>NET TOTAL CAPITAL</b>	<b>(296)</b>	<b>110</b>	<b>(122)</b>	<b>(6)</b>	<b>363</b>	<b>110</b>	<b>(150)</b>	<b>(114)</b>	<b>(165)</b>	<b>173</b>	<b>9</b>	<b>998</b>	<b>910</b>	<b>(910)</b>	<b>-</b>

## **NOTES TO REPORT #6/6A**

### 1. **Beginning Balance**

The July 2007 beginning balance is consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR).

### 2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2008 ending balance includes \$2.0 billion in deferred revenue from FY 2009 prepaid Real Estate Taxes.

### 3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds and Water Authority revenue bonds, exclusive of bonds issued for refunding.

### 4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

## **Report No. 7**

Covered Organizations Financial Plan Summary

**FINANCIAL PLAN SUMMARY**  
**NEW YORK CITY TRANSIT AUTHORITY**  
**REPORT NO. 7 -- DECEMBER 2007**  
(Millions of Dollars)

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	Preliminary Actuals	DEC. 2007 Final Est.	OVER/ (UNDER)	2007 Adopted Budget	DEC. 2007 Final Estimate	OVER/ (UNDER)
<b>REVENUE:</b>									
Subway Farebox Revenue	171.1	192.8	(21.7)	2,030.0	2,022.5	7.5	1,960.0	2,022.5	(62.5)
Bus Farebox Revenue	60.2	64.7	(4.5)	772.2	774.5	(2.3)	786.7	774.5	12.2
Paratransit Farebox Revenue	0.8	0.7	0.1	9.5	9.5	0.0	9.7	9.5	0.2
Fare Media Liability	4.0	9.1	(5.1)	43.0	35.1	7.9	21.7	35.1	(13.4)
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	8.9	9.0	(0.1)	103.8	103.8	0.0	103.8	103.8	(0.0)
Paratransit Reimbursement	8.8	11.0	(2.2)	102.3	99.3	3.0	76.0	99.3	(23.3)
Other	8.3	6.0	2.3	100.1	95.6	4.5	97.0	95.6	1.4
Capital and Other Reimbursements	<u>63.5</u>	<u>50.9</u>	<u>12.6</u>	<u>828.5</u>	<u>831.4</u>	<u>(2.9)</u>	<u>814.7</u>	<u>831.4</u>	<u>(16.7)</u>
<b>TOTAL</b>	<b>325.6</b>	<b>344.2</b>	<b>(18.6)</b>	<b>3,989.4</b>	<b>3,971.7</b>	<b>17.7</b>	<b>3,869.6</b>	<b>3,971.7</b>	<b>(102.1)</b>
<b>EXPENDITURES (Non-Reimbursable):</b>									
Payroll	260.9	249.4	11.5	2,974.2	2,976.2	(2.0)	2,974.4	2,976.2	(1.8)
Overtime	30.9	60.3	(29.4)	336.7	327.6	9.1	268.6	327.6	(59.0)
Health & Welfare	55.4	45.7	9.7	624.6	642.1	(17.5)	664.6	642.1	22.5
Pensions	42.9	3.1	39.8	611.0	578.5	32.5	589.4	578.5	10.9
Other Fringe Benefits	26.1	28.3	(2.2)	301.6	300.7	0.9	294.5	300.7	(6.2)
Total Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Traction & Propulsion Power	10.3	19.1	(8.8)	165.1	169.9	(4.8)	164.2	169.9	(5.7)
Fuel for Buses & Trains	12.3	(4.7)	17.0	124.4	114.7	9.7	135.0	114.7	20.3
Insurance	2.7	1.9	0.8	37.3	37.5	(0.2)	43.1	37.5	5.6
Claims	5.5	6.1	(0.6)	72.6	73.0	(0.4)	73.0	73.0	0.0
Paratransit Service Contracts	20.6	15.6	5.0	232.9	225.5	7.4	229.5	225.5	4.0
Misc. & Other Operating Contracts	23.6	7.9	15.7	233.5	224.9	8.6	242.3	224.9	17.4
Professional Service Contracts	7.5	1.7	5.8	99.0	106.2	(7.2)	119.7	106.2	13.5
Materials & Supplies	28.9	28.1	0.8	351.9	366.1	(14.2)	352.1	366.1	(14.0)
Other Business Expenses	3.4	2.5	0.9	42.2	39.5	2.7	36.5	39.5	(3.0)
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Contribution to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	<u>63.5</u>	<u>50.9</u>	<u>12.6</u>	<u>828.5</u>	<u>831.4</u>	<u>(2.9)</u>	<u>814.7</u>	<u>831.4</u>	<u>(16.7)</u>
<b>TOTAL</b>	<b>594.5</b>	<b>515.9</b>	<b>78.6</b>	<b>7,035.5</b>	<b>7,013.8</b>	<b>21.7</b>	<b>7,001.6</b>	<b>7,013.8</b>	<b>(12.2)</b>
Depreciation Expense	89.9	76.8	13.1	1,061.0	1,065.4	(4.4)	1,085.5	1,065.4	20.1
OPEB Account	<u>251.4</u>	<u>963.4</u>	<u>(712.0)</u>	<u>991.5</u>	<u>963.4</u>	<u>28.1</u>	<u>0.0</u>	<u>963.4</u>	<u>(963.4)</u>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(610.2)</b>	<b>(1,211.9)</b>	<b>601.7</b>	<b>(5,098.6)</b>	<b>(5,070.9)</b>	<b>(27.7)</b>	<b>(4,217.5)</b>	<b>(5,070.9)</b>	<b>853.4</b>
<b>SUBSIDY REVENUE:</b>									
City Aid & Fare Reimbursement	35.0	35.0	(0.0)	158.2	158.2	0.0	158.2	158.2	(0.0)
State Aid & Fare Reimbursement	39.6	39.5	0.1	158.2	158.2	0.0	158.2	158.2	(0.0)
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bridges & Tunnels Surplus Transfer	11.6	12.3	(0.7)	156.4	141.2	15.2	121.9	141.2	(19.3)
MMTOA Tax Revenue	282.7	282.6	0.1	1,049.5	1,049.6	(0.1)	974.5	1,049.6	(75.1)
Petroleum Business Tax Revenue	42.3	42.6	(0.3)	519.4	516.1	3.3	510.3	516.1	(5.8)
Urban Account Tax Revenue	14.4	107.1	(92.7)	883.1	861.5	21.6	494.7	861.5	(366.8)
Mortgage Recording Tax Transfer	0.0	0.0	0.0	0.0	0.0	0.0	46.1	0.0	46.1
Other MRT(b) Adjustments	94.3	94.3	0.0	94.3	94.3	0.0	0.0	94.3	(94.3)
Additional Governmental Assistance	<u>(173.8)</u>	<u>(208.8)</u>	<u>35.0</u>	<u>(208.8)</u>	<u>(208.8)</u>	<u>0.0</u>	<u>0.0</u>	<u>(208.8)</u>	<u>208.8</u>
<b>TOTAL</b>	<b>346.1</b>	<b>484.1</b>	<b>(138.0)</b>	<b>2,810.3</b>	<b>2,770.3</b>	<b>40.0</b>	<b>2,463.9</b>	<b>2,770.3</b>	<b>(306.4)</b>
<b>NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES</b>	<b>(264.1)</b>	<b>(727.8)</b>	<b>463.7</b>	<b>(2,288.3)</b>	<b>(2,300.6)</b>	<b>12.3</b>	<b>(1,753.7)</b>	<b>(2,300.6)</b>	<b>546.9</b>
Debt Service Expense	72.6	(11.4)	84.0	564.8	537.7	27.1	628.8	537.7	91.1
<b>SURPLUS (DEFICIT)</b>	<b>(336.7)</b>	<b>(716.4)</b>	<b>379.7</b>	<b>(2,853.1)</b>	<b>(2,838.3)</b>	<b>(14.8)</b>	<b>(2,382.4)</b>	<b>(2,838.3)</b>	<b>455.9</b>
<b>LOAN FROM (TO) MTA STABILIZATION FUND</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

FINANCIAL PLAN SUMMARY NEW YORK CITY TRANSIT AUTHORITY REPORT NO. 7 -- DECEMBER 2007 (Millions of Dollars)									
DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	Preliminary Actuals	DEC. 2007 Final Est.	OVER/ (UNDER)	2007 Adopted Budget	DEC. 2007 Final Estimate	OVER/ (UNDER)
DESCRIPTION OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including MTA loans, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ACCUAL TO CASH ADJUSTMENT	(211.9)	(292.0)	80.1	(47.5)	(31.9)	(15.6)	41.2	(31.9)	73.1
DEPRECIATION CASH ADJUSTMENT	89.8	76.8	13.0	1,061.0	1,065.4	(4.4)	1,085.5	1,065.4	20.1
OPEB CASH ADJUSTMENT	251.4	963.4	(712.0)	991.5	963.4	28.1	0.0	963.4	(963.4)
NET CHANGE IN CASH	(207.4)	31.8	(239.2)	(848.1)	(841.4)	(6.7)	(1,255.7)	(841.4)	(414.3)
OPENING CASH BALANCE	722.0	1,356.0	(634.0)	1,362.7	1,356.0	6.7	1,552.6	1,356.0	196.6
CLOSING CASH BALANCE	514.6	514.6	0.0	514.6	514.6	0.0	296.9	514.6	(217.7)
<b>CITY AID &amp; FARE REIMBURSEMENT</b>									
City Operating Assistance	0.0	0.0	0.0	158.2	158.2	0.0	158.2	158.2	0.0
Student Fare Reimbursement (City Portion)	3.9	4.0	(0.1)	45.1	45.1	0.0	45.1	45.1	0.0
Elderly Fare Reimbursement	1.2	1.2	(0.0)	13.8	13.8	0.0	13.8	13.8	0.0
Paratransit Subsidy (City)	0.0	24.3	(24.3)	5.9	30.2	(24.3)	59.5	59.5	0.0
Paratransit Urban Account Tax Revenue	<u>0.9</u>	<u>16.7</u>	<u>(15.8)</u>	<u>55.2</u>	<u>53.8</u>	<u>1.4</u>	<u>39.5</u>	<u>39.5</u>	<u>0.0</u>
<b>TOTAL</b>	<b>5.9</b>	<b>46.2</b>	<b>(40.2)</b>	<b>278.2</b>	<b>301.1</b>	<b>(23.0)</b>	<b>316.1</b>	<b>316.1</b>	<b>0.0</b>

Note: Per GASB 45, the MTA is required to report Other Post Employment Benefits (OPEB). These accounts are unfunded accrued liabilities. YTD revenue and expense data are from the February 2008 MTA Report to the Finance Committee. FY07 data are from the MTA-Wide February Financial Plan 2007-2010, dated February 2007. The December figures are Preliminary Actuals and are a estimate of the final amounts (2007 Final Estimate). The MTA will provide the Final Amounts in April 2008.

**FINANCIAL PLAN SUMMARY  
STATEN ISLAND RAILWAY (SIRTOA)  
REPORT NO. 7 --DECEMBER 2007  
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2007		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	Dec-07 Final Est.	OVER/ (UNDER)	2007 Adopted Budget	Dec-07 Final Est.	OVER/ (UNDER)
	<b>REVENUE:</b>								
Subway Farebox Revenue	0.327	0.429	(0.102)	3.938	3.832	0.106	3.581	3.832	(0.251)
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.175	0.164	0.011	2.022	2.087	(0.065)	2.004	2.087	(0.083)
Capital and Other Reimbursements	0.005	0.188	(0.183)	0.306	1.356	(1.050)	1.352	1.356	(0.004)
<b>TOTAL</b>	<b>0.507</b>	<b>0.781</b>	<b>(0.274)</b>	<b>6.266</b>	<b>7.275</b>	<b>(1.009)</b>	<b>6.937</b>	<b>7.275</b>	<b>(0.338)</b>
<b>EXPENDITURES (Non-Reimbursable):</b>									
Payroll	1.259	1.280	(0.021)	14.810	15.168	(0.358)	15.098	15.168	0.070
Overtime	0.100	0.038	0.062	1.061	0.728	0.333	0.728	0.728	0.000
Health & Welfare	0.284	0.225	0.059	3.099	2.920	0.179	2.872	2.920	0.048
Pensions	(0.085)	0.665	(0.750)	3.680	4.384	(0.704)	1.777	4.384	2.607
Other Fringe Benefits	0.100	0.108	(0.008)	1.302	1.319	(0.017)	1.313	1.319	0.006
Total Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Traction & Propulsion Power	0.150	0.538	(0.388)	2.211	2.507	(0.296)	2.119	2.507	0.388
Fuel for Buses & Trains	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.011	0.011	0.000	0.307	0.307	0.000	0.371	0.307	(0.064)
Claims	0.016	0.016	0.000	0.247	0.247	0.000	0.249	0.247	(0.002)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Misc. & Other Operating Contracts	0.299	0.298	0.001	1.790	2.224	(0.434)	2.126	2.224	0.098
Professional Service Contracts	0.023	0.023	0.000	0.331	0.331	0.000	0.333	0.331	(0.002)
Materials & Supplies	0.113	0.095	0.018	0.994	0.963	0.031	0.967	0.963	(0.004)
Other Business Expenses	0.000	0.001	(0.001)	0.001	0.005	(0.004)	0.005	0.005	0.000
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.005	0.188	(0.183)	0.306	1.356	(1.050)	1.352	1.356	0.004
<b>TOTAL</b>	<b>2.275</b>	<b>3.486</b>	<b>(1.211)</b>	<b>30.139</b>	<b>32.459</b>	<b>(2.320)</b>	<b>29.310</b>	<b>32.459</b>	<b>(3.149)</b>
Depreciation Expense	0.656	1.065	(0.409)	7.103	10.337	(3.234)	10.337	10.337	0.000
Other Post Employment Benefits	0.777	2.400	(1.623)	2.432	2.400	0.032	0.000	2.400	2.400
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(3.201)</b>	<b>(6.170)</b>	<b>2.969</b>	<b>(33.408)</b>	<b>(37.921)</b>	<b>4.513</b>	<b>(32.710)</b>	<b>(37.921)</b>	<b>0.411</b>
<b>SUBSIDY REVENUE:</b>									
City 18b Operating Assistance	0.000	0.000	0.000	0.500	0.500	0.000	0.492	0.500	(0.008)
State Operating Assistance	0.100	0.000	0.100	0.600	0.500	0.100	0.492	0.500	(0.008)
Mortgage Recording Tax	0.000	0.000	0.000	0.300	0.300	0.000	0.100	0.300	(0.200)
MMTOA Tax Revenue	0.500	0.000	0.500	4.500	3.200	1.300	2.900	3.200	(0.300)
MTA Operating Subsidy	1.981	2.235	(0.254)	18.383	19.931	(1.548)	18.615	19.931	(1.316)
<b>TOTAL</b>	<b>2.581</b>	<b>2.235</b>	<b>0.346</b>	<b>24.283</b>	<b>24.431</b>	<b>(0.148)</b>	<b>22.599</b>	<b>24.431</b>	<b>(1.832)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(0.620)</b>	<b>(3.935)</b>	<b>3.315</b>	<b>(9.125)</b>	<b>(13.490)</b>	<b>4.365</b>	<b>(10.111)</b>	<b>(13.490)</b>	<b>3.379</b>
<b>LOAN FROM (TO) MTA STABILIZATION FUND</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including increased ridership revenue, increased state subsidies, use of cash reserve and expenditure reductions)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>ACCRUAL TO CASH ADJUSTMENT</b>	<b>(0.813)</b>	<b>0.470</b>	<b>(1.283)</b>	<b>(0.410)</b>	<b>0.753</b>	<b>(1.163)</b>	<b>(0.226)</b>	<b>0.753</b>	<b>(0.979)</b>
<b>DEPRECIATION CASH ADJUSTMENT</b>	<b>0.656</b>	<b>1.065</b>	<b>(0.409)</b>	<b>7.103</b>	<b>10.337</b>	<b>(3.234)</b>	<b>10.337</b>	<b>10.337</b>	<b>0.000</b>
<b>OPEB CASH ADJUSTMENT</b>	<b>0.777</b>	<b>2.400</b>	<b>(1.623)</b>	<b>2.432</b>	<b>2.400</b>	<b>0.032</b>	<b>0.000</b>	<b>2.400</b>	<b>(2.400)</b>
<b>NET CHANGE IN CASH</b>	<b>(0.000)</b>	<b>0.000</b>	<b>(0.000)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>OPENING CASH BALANCE</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>CLOSING CASH BALANCE</b>	<b>(0.000)</b>	<b>0.000</b>	<b>(0.000)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

\* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

Note: Per GASB 45, the MTA is required to report Other Post Employment Benefits (OPEB). These accounts are unfunded accrued liabilities.

YTD revenue and expense data are from the February 2008 MTA Report to the Finance Committee. FY07 data are from the MTA-Wide February Financial Plan 2007-2010, dated February 2007. The December figures are Preliminary Actuals and are a estimate of the final amounts (2007 Final Estimate). The MTA will provide the Final Amounts in April 2008.