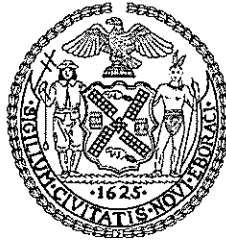


Financial Plan Statements
for
New York City
July 2007



The City of New York



This report contains Financial Plan Statements for July 2007 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 20, 2007.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**


**Stuart Klein
First Deputy Director
Office of Management and Budget**



**Marcia J. Van Wagner
Deputy Comptroller Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2007 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2007 and FY 2008 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2008 for OTPS purchase orders and contracts expected to be received by June 30, 2008 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2008 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2008.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 5,990	\$ 6,072	\$ (82)	\$ 5,990	\$ 6,072	\$ (82)	\$ 12,984	\$ 12,984	\$ -
OTHER TAXES	1,048	962	86	1,048	962	86	23,491	23,491	-
MISCELLANEOUS REVENUES	519	519	-	519	519	-	5,997	5,997	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES	(8)	(8)	-	(8)	(8)	-	(1,393)	(1,393)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	7,549	7,545	4	7,549	7,545	4	41,404	41,404	-
OTHER CATEGORICAL GRANTS	-	-	-	-	-	-	1,006	1,006	-
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	436	436	-
FEDERAL GRANTS	6	6	-	6	6	-	5,295	5,295	-
STATE GRANTS	7	7	-	7	7	-	10,824	10,824	-
TOTAL REVENUES	\$ 7,562	\$ 7,558	\$ 4	\$ 7,562	\$ 7,558	\$ 4	\$ 58,965	\$ 58,965	\$ -
EXPENDITURES:									
PS	\$ 1,363	\$ 1,367	\$ 4	\$ 1,363	\$ 1,367	\$ 4	\$ 33,081	\$ 33,081	\$ -
OTPS	6,111	8,287	2,176	6,111	8,287	2,176	24,004	24,004	-
DEBT SERVICE	145	32	(113)	145	32	(113)	2,963	2,963	-
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
SUBTOTAL	7,619	9,686	2,067	7,619	9,686	2,067	60,358	60,358	-
LESS: INTRA-CITY EXPENSES	(8)	(8)	-	(8)	(8)	-	(1,393)	(1,393)	-
TOTAL EXPENDITURES	\$ 7,611	\$ 9,678	\$ 2,067	\$ 7,611	\$ 9,678	\$ 2,067	\$ 58,965	\$ 58,965	\$ -
SURPLUS/(DEFICIT)	\$ (49)	\$ (2,120)	\$ 2,071	\$ (49)	\$ (2,120)	\$ 2,071	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2008**

	ACTUAL	FORECAST												
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 5,990	\$ 109	\$ 308	\$ 345	\$ 47	\$ 2,392	\$ 2,714	\$ 49	\$ 511	\$ 273	\$ 23	\$ 65	\$ 158	\$ 12,984
OTHER TAXES	1,048	1,018	3,021	1,225	1,484	2,651	2,944	1,357	2,472	2,238	1,059	2,735	239	23,491
MISCELLANEOUS REVENUES	519	358	320	347	360	360	405	364	462	997	501	671	333	5,997
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(8)	(7)	(45)	(55)	(60)	(75)	(100)	(110)	(115)	(125)	(135)	(225)	(333)	(1,393)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
SUBTOTAL	7,549	1,478	3,604	1,862	1,831	5,328	5,963	1,660	3,330	3,383	1,443	3,576	397	41,404
OTHER CATEGORICAL GRANTS	-	53	101	92	46	55	105	47	46	123	43	295	-	1,006
CAPITAL INTER-FUND TRANSFERS	-	34	17	21	20	61	23	24	26	66	26	26	92	436
FEDERAL GRANTS	6	52	144	319	476	237	617	416	394	512	442	443	1,237	5,295
STATE GRANTS	7	28	1,515	266	995	870	1,185	925	973	1,101	961	1,105	893	10,824
TOTAL REVENUES:	\$ 7,562	\$ 1,645	\$ 5,381	\$ 2,560	\$ 3,368	\$ 6,551	\$ 7,893	\$ 3,072	\$ 4,769	\$ 5,185	\$ 2,915	\$ 5,445	\$ 2,619	\$ 58,965
EXPENDITURES:														
PS	\$ 1,363	\$ 1,693	\$ 2,519	\$ 2,385	\$ 2,899	\$ 2,535	\$ 2,733	\$ 2,523	\$ 2,613	\$ 2,472	\$ 2,972	\$ 4,963	\$ 1,411	\$ 33,081
OTPS	6,111	1,768	2,659	929	1,781	993	2,259	1,056	2,221	845	1,627	1,229	526	24,004
DEBT SERVICE	145	2	4	8	22	4	18	2	3	49	59	2,647	-	2,963
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	5	-	-	-	-	5	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
SUBTOTAL	7,619	3,463	5,182	3,322	4,702	3,532	5,015	3,581	4,837	3,366	4,658	8,844	2,237	60,358
LESS: INTRA-CITY EXPENSES	(8)	(7)	(45)	(55)	(60)	(75)	(100)	(110)	(115)	(125)	(135)	(225)	(333)	(1,393)
TOTAL EXPENDITURES	\$ 7,611	\$ 3,456	\$ 5,137	\$ 3,267	\$ 4,642	\$ 3,457	\$ 4,915	\$ 3,471	\$ 4,722	\$ 3,241	\$ 4,523	\$ 8,619	\$ 1,904	\$ 58,965
SURPLUS/(DEFICIT)	\$ (49)	\$ (1,811)	\$ 244	\$ (707)	\$ (1,274)	\$ 3,094	\$ 2,978	\$ (399)	\$ 47	\$ 1,944	\$ (1,608)	\$ (3,174)	\$ 715	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

**MONTH: JULY
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 6/20/2007	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,984	\$ -	\$ -
OTHER TAXES	23,491	-	-
MISCELLANEOUS REVENUES	5,997	-	-
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,393)	-	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	41,404	-	-
OTHER CATEGORICAL GRANTS	1,006	-	-
CAPITAL INTERFUND TRANSFERS	436	-	-
FEDERAL GRANTS	5,295	-	-
STATE GRANTS	10,824	-	-
TOTAL REVENUES	\$ 58,965	\$ -	\$ -
EXPENDITURES:			
PERSONAL SERVICE	\$ 33,081	\$ -	\$ -
OTHER THAN PERSONAL SERVICE	24,004	-	-
DEBT SERVICE	2,963	-	-
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	-	-
SUBTOTAL	60,358	-	-
LESS:INTRA-CITY EXPENDITURES	(1,393)	-	-
TOTAL EXPENDITURES	\$ 58,965	\$ -	\$ -

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 5,990	\$ 6,072	\$ (82)	\$ 5,990	\$ 6,072	\$ (82)	\$ 12,984	\$ 12,984	\$ -
PERSONAL INCOME TAX	411	390	21	411	390	21	7,499	7,499	-
GENERAL CORPORATION TAX	-	-	-	-	-	-	3,163	3,163	-
BANKING CORPORATION TAX	-	-	-	-	-	-	813	813	-
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	1,586	1,586	-
GENERAL SALES TAX	322	309	13	322	309	13	4,644	4,644	-
REAL PROPERTY TRANSFER TAX	157	125	32	157	125	32	1,381	1,381	-
MORTGAGE RECORDING TAX	126	108	18	126	108	18	1,249	1,249	-
COMMERCIAL RENT TAX	-	-	-	-	-	-	550	550	-
UTILITY TAX	-	-	-	-	-	-	355	355	-
OTHER TAXES	32	30	2	32	30	2	544	544	-
TAX AUDIT REVENUES *	-	-	-	-	-	-	559	559	-
TAX PROGRAM (STAR)	-	-	-	-	-	-	1,148	1,148	-
TOTAL TAXES	\$ 7,038	\$ 7,034	\$ 4	\$ 7,038	\$ 7,034	\$ 4	\$ 36,475	\$ 36,475	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	35	35	-	35	35	-	419	419	-
INTEREST INCOME	21	21	-	21	21	-	387	387	-
CHARGES FOR SERVICES	40	40	-	40	40	-	563	563	-
WATER AND SEWER CHARGES	261	261	-	261	261	-	1,194	1,194	-
RENTAL INCOME	8	8	-	8	8	-	194	194	-
FINES AND FORFEITURES	70	70	-	70	70	-	724	724	-
MISCELLANEOUS	76	76	-	76	76	-	1,123	1,123	-
INTRA-CITY REVENUE	8	8	-	8	8	-	1,393	1,393	-
TOTAL MISCELLANEOUS	\$ 519	\$ 519	\$ -	\$ 519	\$ 519	\$ -	\$ 5,997	\$ 5,997	\$ -

* The financial plan as submitted on June 20, 2007 reflects \$559 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2008 PLAN
SALES TAX	\$ -	\$ -	\$ 20
PERSONAL INCOME TAX	-	-	25
GENERAL CORPORATION TAX	-	-	327
COMMERCIAL RENT TAX	-	-	15
FINANCIAL CORPORATION TAX	-	-	101
UTILITY TAX	-	-	8
UNINCORPORATED BUSINESS TAX	-	-	48
REAL PROPERTY TRANSFER	-	-	6
OTHER TAXES	-	-	9
TOTAL	\$ -	\$ -	\$ 559

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	-	-	-	-	-	-	1,006	1,006	-
CAPITAL INTER-FUND TRANSFERS	-	-	-	-	-	-	436	436	-
LESS: INTRA-CITY REVENUES	(8)	(8)	-	(8)	(8)	-	(1,393)	(1,393)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	5	5	-	5	5	-	269	269	-
WELFARE	-	-	-	-	-	-	2,291	2,291	-
EDUCATION	1	1	-	1	1	-	1,851	1,851	-
OTHER	-	-	-	-	-	-	884	884	-
TOTAL FEDERAL GRANTS	\$ 6	\$ 6	\$ -	\$ 6	\$ 6	\$ -	\$ 5,295	\$ 5,295	\$ -
STATE GRANTS									
WELFARE	-	-	-	-	-	-	1,927	1,927	-
EDUCATION	7	7	-	7	7	-	7,872	7,872	-
HIGHER EDUCATION	-	-	-	-	-	-	195	195	-
HEALTH AND MENTAL HYGIENE	-	-	-	-	-	-	457	457	-
OTHER	-	-	-	-	-	-	373	373	-
TOTAL STATE GRANTS	\$ 7	\$ 7	\$ -	\$ 7	\$ 7	\$ -	\$ 10,824	\$ 10,824	\$ -
TOTAL REVENUES	\$ 7,562	\$ 7,558	\$ 4	\$ 7,562	\$ 7,558	\$ 4	\$ 58,965	\$ 58,965	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 238	\$ 242	\$ 4	\$ 238	\$ 242	\$ 4	\$ 3,887	\$ 3,887	\$ -
FIRE DEPT.	125	122	(3)	125	122	(3)	1,473	1,473	-
DEPT. OF CORRECTION	68	70	2	68	70	2	933	933	-
SANITATION DEPT.	361	318	(43)	361	318	(43)	1,247	1,247	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	1,183	1,391	208	1,183	1,391	208	8,571	8,571	-
DEPT. OF HOMELESS SERVICES	276	339	63	276	339	63	681	681	-
ADMIN. FOR CHILD SERVICES	1,197	1,608	411	1,197	1,608	411	2,752	2,752	-
HEALTH & MENTAL HYGIENE	392	596	204	392	596	204	1,602	1,602	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	118	69	(49)	118	69	(49)	520	520	-
ENVIRONMENTAL PROTECTION	136	138	2	136	138	2	967	967	-
TRANSPORTATION DEPT.	105	154	49	105	154	49	648	648	-
PARKS & RECREATION DEPT.	50	52	2	50	52	2	367	367	-
DEPT. OF CITYWIDE ADMIN. SERVICES	404	857	453	404	857	453	1,028	1,028	-
ALL OTHER	728	805	77	728	805	77	3,077	3,077	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,206	2,076	870	1,206	2,076	870	16,983	16,983	-
HIGHER EDUCATION	62	27	(35)	62	27	(35)	641	641	-
HEALTH & HOSPITALS CORP.	1	-	(1)	1	-	(1)	138	138	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	158	129	(29)	158	129	(29)	3,611	3,611	-
TRANSIT SUBSIDIES	14	4	(10)	14	4	(10)	330	330	-
JUDGMENTS & CLAIMS	61	12	(49)	61	12	(49)	635	635	-
OTHER	120	171	51	120	171	51	1,266	1,266	-
PENSION CONTRIBUTIONS	471	474	3	471	474	3	5,728	5,728	-
DEBT SERVICE	145	32	(113)	145	32	(113)	2,963	2,963	-
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 7,619	\$ 9,686	\$ 2,067	\$ 7,619	\$ 9,686	\$ 2,067	\$ 60,058	\$ 60,058	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(8)	(8)	-	(8)	(8)	-	(1,393)	(1,393)	-
TOTAL EXPENDITURES	\$ 7,611	\$ 9,678	\$ 2,067	\$ 7,611	\$ 9,678	\$ 2,067	\$ 58,965	\$ 58,965	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

**MONTH: JULY
FISCAL YEAR 2008**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS					FT & FTE POSITIONS		PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH		YEAR-TO-DATE			FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	51,328	50,905	\$ 180	\$ 196	\$ 16	\$ 180	\$ 196	\$ 16	51,861	51,861	-	\$ 3,604	\$ 3,604	\$ -
FIRE DEPT.	16,267	16,302	70	69	(1)	70	69	(1)	16,092	16,092	-	1,336	1,336	-
DEPT. OF CORRECTION	10,614	10,557	42	43	1	42	43	1	11,188	11,188	-	814	814	-
SANITATION DEPT.	9,817	9,903	44	47	3	44	47	3	10,135	10,135	-	726	726	-
HEALTH & WELFARE														
DEPT. OF SOCIAL SERVICES	14,029	15,842	37	41	4	37	41	4	15,842	15,842	-	717	717	-
DEPT. OF HOMELESS SERVICES	2,067	2,304	6	7	1	6	7	1	2,302	2,302	-	115	115	-
ADMIN. FOR CHILD SERVICES	6,982	7,662	22	24	2	22	24	2	7,642	7,642	-	426	426	-
HEALTH & MENTAL HYGIENE	5,403	6,640	17	21	4	17	21	4	6,661	6,661	-	384	384	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	6,314	6,648	24	25	1	24	25	1	6,582	6,582	-	404	404	-
TRANSPORTATION DEPT.	4,708	4,102	17	16	(1)	17	16	(1)	4,408	4,408	-	307	307	-
PARKS & RECREATION DEPT.	9,430	9,743	17	19	2	17	19	2	7,576	7,576	-	274	274	-
CITYWIDE ADMIN. SERVICES	2,122	2,206	7	7	-	7	7	-	2,229	2,229	-	122	122	-
ALL OTHER	30,764	30,331	102	104	2	102	104	2	31,104	31,104	-	1,826	1,826	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	136,657	140,369	149	145	(4)	149	145	(4)	140,176	140,176	-	12,076	12,076	-
OTHER														
MISCELLANEOUS BUDGET	-	-	158	129	(29)	158	129	(29)	-	-	-	4,222	4,222	-
PENSION CONTRIBUTIONS	-	-	471	474	3	471	474	3	-	-	-	5,728	5,728	-
TOTAL	306,502	313,514	\$ 1,363	\$ 1,367	\$ 4	\$ 1,363	\$ 1,367	\$ 4	313,798	313,798	-	\$ 33,081	\$ 33,081	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: JULY
FISCAL YEAR 2008**

	<u>FULL-TIME POSITIONS</u>			<u>FULL-TIME POSITIONS</u>		
	<u>CURRENT MONTH</u>			<u>FISCAL YEAR 2008 PROJECTIONS</u>		
	<u>ACTUAL</u>	<u>PLAN</u>	<u>BETTER/ (WORSE)</u>	<u>FORECAST</u>	<u>PLAN</u>	<u>BETTER/ (WORSE)</u>
UNIFORM FORCES						
POLICE DEPT.	46,074	46,195	121	46,129	46,129	-
FIRE DEPT.	16,187	16,256	69	16,024	16,024	-
DEPT. OF CORRECTION	10,532	10,507	(25)	11,139	11,139	-
SANITATION DEPT.	9,753	9,802	49	10,025	10,025	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	13,849	15,842	1,993	15,842	15,842	-
DEPT. OF HOMELESS SERVICES	2,032	2,300	268	2,300	2,300	-
ADMIN. FOR CHILD SERVICES	6,911	7,601	690	7,582	7,582	-
HEALTH & MENTAL HYGIENE	4,193	5,155	962	5,209	5,209	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,850	6,267	417	6,300	6,300	-
TRANSPORTATION DEPT.	4,304	3,935	(369)	4,229	4,229	-
PARKS & RECREATION DEPT.	3,556	3,891	335	3,891	3,891	-
CITYWIDE ADMIN. SERVICES	1,826	1,895	69	1,962	1,962	-
ALL OTHER	25,665	26,334	669	27,279	27,279	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	120,925	123,399	2,474	123,206	123,206	-
TOTAL	271,657	279,379	7,722	281,117	281,117	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on June 20, 2007.

There are 306,502 filled positions as of July of which 271,657 are full-time positions and 34,845 are full-time equivalent positions. Of the 306,502 filled positions, 264,881 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2008) 281,117 of the 313,798 positions are full-time and 270,164 of the 313,798 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2008 year-to-date expenses. These will be journaled back to prior years at a later date.

Department of Sanitation: The \$(43) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, primarily for municipal waste export and automotive supplies and materials.
- \$18 million in delayed encumbrances, primarily for motor vehicle fuel and general contractual services.
- \$3 million in personal services.

Department of Social Services: The \$208 million year-to-date variance is primarily due to:

- \$204 million in OTPS, reflecting delayed encumbrances of \$100 million for aid to dependent children, \$60 million for medical assistance, \$58 million for payments for home relief, \$13 million for non-grant charges, \$9 million for rentals of land, buildings and structures and \$4 million for general supplies and materials, offset by accelerated encumbrances of \$(10) million for homeless family services, \$(9) million for AIDS services, \$(5) million for security services, \$(4) million for employment services, \$(3) million for food and forage supplies and \$(3) million for data processing equipment.
- \$4 million in personal services.

Department of Homeless Services: The \$63 million year-to-date variance is primarily due to:

- \$89 million in delayed encumbrances, including \$64 million for homeless family services, \$16 million for security services, \$3 million for general contractual services and \$3 million for general maintenance and repairs.
- \$(26) million in accelerated encumbrances, primarily for homeless individual services.

Administration for Children's Services: The \$411 million year-to-date variance is primarily due to:

- \$476 million in delayed encumbrances, including \$329 million for subsidized adoption, \$77 million for children's charitable institutions, \$38 million for child welfare services, \$14 million for Head Start, \$9 million for general fixed charges, \$4 million for direct foster care of children and \$4 million for rentals of land, buildings and structures.
- \$(67) million in accelerated encumbrances, primarily for day care of children and general maintenance and repairs.
- \$2 million in personal services.

Department of Health and Mental Hygiene: The \$204 million year-to-date variance is primarily due to:

- \$300 million in delayed encumbrances, including \$274 million for mental hygiene services, \$15 million for AIDS services and \$4 million for general supplies and materials.
- \$(100) million in accelerated encumbrances, including \$(37) million for general contractual services, \$(35) million for mental health services, \$(14) million for other professional services and \$(4) million for medical, surgical and lab supplies.
- \$4 million in personal service.

Department of Housing Preservation and Development: The \$(49) million year-to-date variance is primarily due to:

- \$(54) million in accelerated encumbrances, including \$(30) million for general contractual services, \$(6) million for fuel oil, \$(5) million for Federal 8 rent subsidy, \$(4) million for community consultant contracts and \$(4) million for maintenance costs.
- \$5 million in delayed encumbrances, primarily for other general expenses.

Department of Transportation: The \$49 million year-to-date variance is primarily due to:

- \$76 million in delayed encumbrances, including \$25 million for maintenance and operation of infrastructures, \$15 million for rentals of land, buildings and structures, \$8 million for general contractual services, \$7 million for security services, \$5 million for general maintenance and repairs, \$4 million for cleaning services and \$4 million for maintenance and repairs of motor vehicle equipments.
- \$(27) million in accelerated encumbrances primarily for general supplies and materials and motor vehicle fuel.

Department of Citywide Administrative Services: The \$453 million year-to-date variance is primarily due to:

- \$459 million in delayed encumbrances, including \$440 million for heat, light and power, \$8 million for rentals of land, buildings and structures, \$6 million for general maintenance and repairs and \$3 million for security services.
- \$(6) million in accelerated encumbrances, primarily for maintenance supplies.

Department of Education: The \$870 million year-to-date variance is primarily due to:

- \$(4) million in personal services, of which \$(10) million represents backpay that will be journaled to prior years and \$6 million represents the current year spending variance.
- \$874 million in OTPS, including delayed encumbrances of \$416 million for transportation of pupils, \$293

million for contract payments, \$81 million for professional direct educational services, \$34 million for other books, \$30 million for general supplies and materials and \$9 million for general contractual services.

Higher Education: The \$(35) million year-to-date variance is primarily due to:

- \$(32) million in OTPS, reflecting accelerated encumbrances of \$(15) million for CUNY senior expenses, \$(13) million for college student financial assistance and \$(3) million for general contractual services.
- \$(3) million in personal services.

Debt Service: The \$(113) million year-to-date variance is primarily due to earlier than planned obligation for Interest Exchange Agreements (\$82 million), Floating Rate Support Costs (\$14 million), Lease Debt (\$12 million) and general interest on bonds (\$4 million).

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: JULY

FISCAL YEAR: 2008

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$80.0 (C) 0.0 (N)
HIGHWAY AND STREETS	0.4 (C) 0.0 (N)	1.9 (C) 0.0 (N)	0.4 (C) 0.0 (N)	1.9 (C) 0.0 (N)	441.1 (C) 121.3 (N)
HIGHWAY BRIDGES	1.5 (C) 0.0 (N)	11.0 (C) 0.0 (N)	1.5 (C) 0.0 (N)	11.0 (C) 0.0 (N)	666.9 (C) 66.7 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	399.4 (C) 316.5 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.3 (C) 0.0 (N)	18.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	33.0 (C) 0.0 (N)	153.3 (C) 0.0 (N)	33.0 (C) 0.0 (N)	153.3 (C) 0.0 (N)	1,411.9 (C) 0.0 (N)
SEWERS	2.2 (C) 0.0 (N)	6.7 (C) 0.0 (N)	2.2 (C) 0.0 (N)	6.7 (C) 0.0 (N)	186.9 (C) 0.0 (N)
WATER POLLUTION CONTROL	10.8 (C) 0.0 (N)	25.9 (C) 0.0 (N)	10.8 (C) 0.0 (N)	25.9 (C) 0.0 (N)	1,485.9 (C) 0.0 (N)
ECONOMIC DEVELOPMENT	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	438.5 (C) 7.5 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	100.0 (C) 219.0 (N)	0.0 (C) 0.0 (N)	100.0 (C) 219.0 (N)	0.0 (C) 0.0 (N)	1,032.4 (C) 2,031.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR: 2008		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
CORRECTION	0.2 (C)	61.2 (C)	0.2 (C)	61.2 (C)	109.8 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	0.1 (C)	14.7 (C)	0.1 (C)	14.7 (C)	394.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	6.8 (N)
POLICE	0.8 (C)	2.2 (C)	0.8 (C)	2.2 (C)	311.6 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	0.1 (C)	0.0 (C)	0.1 (C)	0.0 (C)	205.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
HOUSING	0.8 (C)	0.0 (C)	0.8 (C)	0.0 (C)	390.4 (C)
	4.9 (N)	0.0 (N)	4.9 (N)	0.0 (N)	139.7 (N)
HOSPITALS	25.1 (C)	0.0 (C)	25.1 (C)	0.0 (C)	194.5 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	4.6 (C)	1.5 (C)	4.6 (C)	1.5 (C)	362.6 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
PARKS	10.7 (C)	2.9 (C)	10.7 (C)	2.9 (C)	651.3 (C)
	0.9 (N)	0.0 (N)	0.9 (N)	0.0 (N)	133.2 (N)
ALL OTHER DEPARTMENTS	13.6 (C)	13.6 (C)	13.6 (C)	13.6 (C)	2,603.8 (C)
	(0.6) (N)	5.3 (N)	(0.6) (N)	5.3 (N)	279.6 (N)
TOTAL	\$204.0 (C)	\$295.3 (C)	\$204.0 (C)	\$295.3 (C)	\$11,385.2 (C)
	\$224.2 (N)	\$5.3 (N)	\$224.2 (N)	\$5.3 (N)	\$3,102.5 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: July

Fiscal Year: 2008

City Funds:

Total Authorized Commitment Plan	\$11,385
Less: Reserve for Unattained Commitments Commitment Plan	<u>(1,187)</u> \$10,198

Non-City Funds:

Total Authorized Commitment Plan	\$3,103
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,103</u>

Month and year-to-date variances are reported against the authorized FY 2008 Executive Capital Commitment Plan of \$11,385 million rather than the Financial Plan level of \$10,198 million. The additional \$1,187 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$49.6 (C) 6.2 (N)
HIGHWAY AND STREETS	12.4 (C) 0.7 (N)		12.4 (C) 0.7 (N)	276.1 (C) 37.8 (N)
HIGHWAY BRIDGES	9.0 (C) 3.2 (N)		9.0 (C) 3.2 (N)	296.1 (C) 22.3 (N)
WATERWAY BRIDGES	10.0 (C) 3.1 (N)		10.0 (C) 3.1 (N)	166.8 (C) 105.2 (N)
WATER SUPPLY	18.4 (C) 0.0 (N)		18.4 (C) 0.0 (N)	149.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	47.4 (C) 0.0 (N)		47.4 (C) 0.0 (N)	640.2 (C) 0.7 (N)
SEWERS	16.1 (C) 0.1 (N)		16.1 (C) 0.1 (N)	110.0 (C) 0.3 (N)
WATER POLLUTION CONTROL	99.1 (C) 0.6 (N)		99.1 (C) 0.6 (N)	813.2 (C) 24.7 (N)
ECONOMIC DEVELOPMENT	8.8 (C) 1.6 (N)		8.8 (C) 1.6 (N)	292.8 (C) 62.2 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)		0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	23.5 (C) 378.0 (N)		23.5 (C) 378.0 (N)	563.7 (C) 2,285.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: JULY	FISCAL YEAR 2008	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	9.7 (C) 0.0 (N)	9.7 (C) 0.0 (N)	105.8 (C) 0.0 (N)
SANITATION	10.4 (C) 0.0 (N)	10.4 (C) 0.0 (N)	169.4 (C) 1.8 (N)
POLICE	8.8 (C) 0.0 (N)	8.8 (C) 0.0 (N)	115.1 (C) 0.0 (N)
FIRE	6.3 (C) 0.1 (N)	6.3 (C) 0.1 (N)	117.3 (C) 6.5 (N)
HOUSING	23.7 (C) 5.7 (N)	23.7 (C) 5.7 (N)	275.1 (C) 91.3 (N)
HOSPITALS	22.3 (C) 0.0 (N)	22.3 (C) 0.0 (N)	94.4 (C) 0.0 (N)
PUBLIC BUILDINGS	8.0 (C) 0.0 (N)	8.0 (C) 0.0 (N)	145.0 (C) 0.4 (N)
PARKS	23.5 (C) 2.2 (N)	23.5 (C) 2.2 (N)	307.0 (C) 37.8 (N)
ALL OTHER DEPARTMENTS	85.8 (C) 4.0 (N)	85.8 (C) 4.0 (N)	1,351.4 (C) 102.2 (N)
TOTAL	\$443.2 (C) \$399.3 (N)	\$443.2 (C) \$399.3 (N)	\$6,038.0 (C) \$2,784.5 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

MONTH: JULY
FISCAL YEAR 2008

(MILLIONS OF DOLLARS)

	ACTUAL JUL	AUG	SEP	OCT	NOV	DEC	FORECAST					12 Months	ADJUST- MENTS	TOTAL	
							JAN	FEB	MAR	APR	MAY	JUN			
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,590	\$109	\$308	\$345	\$47	\$2,392	\$2,714	\$49	\$511	\$273	\$23	\$2,065	\$12,426	\$558	\$12,984
OTHER TAXES	443	1,079	2,856	1,373	1,479	2,690	2,870	1,432	2,308	2,381	1,051	2,933	22,895	596	23,491
FEDERAL GRANTS	159	70	184	220	193	594	281	429	443	453	396	429	3,851	1,444	5,295
STATE GRANTS	108	133	779	204	617	797	243	763	3,260	284	1,271	972	9,431	1,393	10,824
OTHER CATEGORICAL	53	42	98	71	43	71	80	45	64	104	42	71	784	222	1,006
UNRESTRICTED (NET OF DISALL.)	6	(6)	-	-	-	-	-	-	-	-	(5)	(10)	(15)	340	325
MISCELLANEOUS REVENUES	511	351	275	292	300	285	305	254	347	872	366	446	4,604	-	4,604
CAPITAL INTER-FUND TRANSFERS	-	34	17	21	20	61	23	24	26	66	26	26	344	92	436
SUBTOTAL	4,870	1,812	4,517	2,526	2,699	6,890	6,516	2,996	6,959	4,433	3,170	6,932	54,320	4,645	58,965
PRIOR															
OTHER TAXES	437	179	60	-	-	-	-	-	-	-	-	-	676	-	676
FEDERAL GRANTS	205	165	117	122	81	167	113	73	152	52	43	103	1,393	795	2,188
STATE GRANTS	56	250	454	82	59	112	54	122	141	47	71	81	1,529	546	2,075
OTHER CATEGORICAL	28	48	41	6	3	3	6	21	5	5	5	2	173	189	362
UNRESTRICTED	-	6	20	-	-	-	-	-	-	-	-	13	39	(6)	33
MISC. REVENUE/CAPITAL IFA	118	52	-	-	-	-	-	-	-	-	-	-	170	(170)	-
SUBTOTAL	844	700	692	210	143	282	173	216	298	104	119	199	3,980	1,354	5,334
CAPITAL															
CAPITAL TRANSFERS	309	368	601	1,201	603	553	213	197	947	831	703	499	7,025	(987)	6,038
FEDERAL AND STATE	237	215	214	214	309	249	117	218	240	220	264	255	2,752	33	2,785
OTHER															
SENIOR COLLEGES	1	1	-	274	99	1	1	420	252	1	130	413	1,593	-	1,593
HOLDING ACCT. & OTHER ADJ.	15	(15)	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	645	-	-	-	-	-	-	-	-	-	-	-	645	-	645
TOTAL INFLOWS	\$6,921	\$3,081	\$6,024	\$4,425	\$3,853	\$7,975	\$7,020	\$4,047	\$8,696	\$5,589	\$4,386	\$8,298	\$70,315	\$5,045	\$75,360
CASH OUTFLOWS															
CURRENT															
PS	\$1,319	\$1,696	\$2,104	\$2,388	\$3,320	\$2,538	\$2,736	\$2,526	\$2,219	\$2,475	\$3,372	\$4,046	\$30,739	\$2,342	\$33,081
OTPS	1,215	1,391	1,713	1,865	1,706	1,608	1,819	1,662	2,247	1,740	1,986	2,267	21,219	1,692	22,911
DEBT SERVICE	36	12	14	18	32	14	28	12	13	35	57	2,692	2,963	-	2,963
MAC FUNDING	-	-	-	-	5	-	-	-	-	5	-	-	10	-	10
SUBTOTAL	2,570	3,099	3,831	4,271	5,063	4,160	4,583	4,200	4,479	4,255	5,415	9,005	54,931	4,034	58,965
PRIOR															
PS	1,280	785	85	35	35	35	300	30	30	30	30	30	2,705	-	2,705
OTPS	922	353	25	50	50	300	50	200	50	50	50	20	2,120	-	2,120
OTHER TAXES	81	135	-	-	-	-	-	-	-	-	-	-	216	-	216
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	899	899
SUBTOTAL	2,283	1,273	110	85	85	335	350	230	80	80	80	50	5,041	899	5,940
CAPITAL															
CITY DISBURSEMENTS	443	369	405	514	629	496	514	599	381	575	460	653	6,038	-	6,038
FEDERAL AND STATE	399	51	408	32	410	51	441	28	437	27	429	72	2,785	-	2,785
OTHER															
SENIOR COLLEGES	116	146	88	187	197	111	144	97	148	194	66	99	1,593	-	1,593
OTHER USES	-	-	-	-	-	-	-	-	-	-	-	645	645	-	645
TOTAL OUTFLOWS	\$5,811	\$4,938	\$4,842	\$5,089	\$6,384	\$5,153	\$6,032	\$5,154	\$5,525	\$5,131	\$6,450	\$10,524	\$71,033	\$4,933	\$75,966
NET CASH FLOW	\$1,110	(\$1,857)	\$1,182	(\$664)	(\$2,531)	\$2,822	\$988	(\$1,107)	\$3,171	\$458	(\$2,064)	(\$2,226)	(\$718)	\$112	(\$606)
BEGINNING BALANCE	\$4,473	\$5,583	\$3,726	\$4,908	\$4,244	\$1,713	\$4,535	\$5,523	\$4,416	\$7,587	\$8,045	\$5,981	\$4,473		
ENDING BALANCE	\$5,583	\$3,726	\$4,908	\$4,244	\$1,713	\$4,535	\$5,523	\$4,416	\$7,587	\$8,045	\$5,981	\$3,755	\$3,755		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

	ACTUAL JUL	AUG	SEP	OCT	NOV	DEC	FORECAST						ADJUST- MENTS	TOTAL	
							JAN	FEB	MAR	APR	MAY	JUN	12 Months		
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	116	146	88	187	197	111	144	97	148	194	66	99	1,593	-	1,593
SENIOR COLLEGES INFLOW - CURRENT	-	1	-	-	-	-	-	408	252	1	130	413	1,205	388	1,593
SENIOR COLLEGES INFLOW - PRIOR	1	-	-	274	99	1	1	12	-	-	-	-	388	(388)	-
NET SENIOR COLLEGES	(115)	(145)	(88)	87	(98)	(110)	(143)	323	104	(193)	64	314	-	-	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	300	1,200	-	400	400	725	725	250	1,249	100	5,349	900	6,249
(INC)/DEC RESTRICTED CASH	136	214	21	(349)	261	(99)	(247)	(528)	222	581	(546)	399	65	(276)	(211)
SUBTOTAL	136	214	321	851	261	301	153	197	947	831	703	499	5,414	624	6,038
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	700	200	-	-	-	-	-	-	-	-	900	(900)	-
(INC)/DEC RESTRICTED CASH	173	154	(420)	150	342	252	60	-	-	-	-	-	711	(711)	-
SUBTOTAL	173	154	280	350	342	252	60	-	-	-	-	-	1,611	(1,611)	-
TOTAL CITY CAPITAL TRANSFERS	309	368	601	1,201	603	553	213	197	947	831	703	499	7,025	(987)	6,038
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	167	95	185	214	309	249	117	218	240	220	264	255	2,533	252	2,785
PRIOR	70	120	29	-	-	-	-	-	-	-	-	-	219	(219)	-
TOTAL FEDERAL AND STATE INFLOWS	237	215	214	214	309	249	117	218	240	220	264	255	2,752	33	2,785
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(443)	(369)	(405)	(514)	(629)	(496)	(514)	(599)	(381)	(575)	(460)	(653)	(6,038)	-	(6,038)
FEDERAL AND STATE	(399)	(51)	(408)	(32)	(410)	(51)	(441)	(28)	(437)	(27)	(429)	(72)	(2,785)	-	(2,785)
TOTAL OUTFLOWS	(842)	(420)	(813)	(546)	(1,039)	(547)	(955)	(627)	(818)	(602)	(889)	(725)	(8,823)	-	(8,823)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(134)	(1)	196	687	(26)	57	(301)	(402)	566	256	243	(154)	987	(987)	-
NET NON-CITY CAPITAL	(162)	164	(194)	182	(101)	198	(324)	190	(197)	193	(165)	183	(33)	33	-
NET TOTAL CAPITAL	(296)	163	2	869	(127)	255	(625)	(212)	369	449	78	29	954	(954)	-

NOTES TO REPORT #6/6A

1. Beginning Balance

The July 2007 beginning balance is preliminary and subject to the FY 2007 audited Comprehensive Annual Financial Report (CAFR).

2. Ending Balances

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2007 audited Comprehensive Annual Financial Report (CAFR). The June 2008 ending balance includes deferred revenue from FY 2009 prepaid Real Estate Taxes.

3. Long Term Borrowings

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds and financing provided by Pay-As-You-Go Capital, exclusive of bonds issued for refunding.

4. Restricted Cash Bond Proceeds

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.