

Financial Plan Statements
for
New York City
September 2007



The City of New York



This report contains Financial Plan Statements for September 2007 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on October 26, 2007.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read "Stuart Klein", written over a horizontal line.

**Stuart Klein
First Deputy Director
Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Marcia J. Van Wagner", written over a horizontal line.

**Marcia J. Van Wagner
Deputy Comptroller Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2007 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2007 and FY 2008 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2008 for OTPS purchase orders and contracts expected to be received by June 30, 2008 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2008 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2008.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

**MONTH: SEPTEMBER
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 356	\$ 356	\$ -	\$ 6,356	\$ 6,356	\$ -	\$ 12,984	\$ 12,984	\$ -
OTHER TAXES	3,202	3,202	-	5,355	5,355	-	23,352	23,352	-
MISCELLANEOUS REVENUES	277	277	-	1,207	1,207	-	6,063	6,063	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES	(64)	(64)	-	(76)	(76)	-	(1,457)	(1,457)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	3,771	3,771	-	12,842	12,842	-	41,267	41,267	-
OTHER CATEGORICAL GRANTS	16	16	-	31	31	-	1,067	1,067	-
CAPITAL INTER-FUND TRANSFERS	20	20	-	31	31	-	436	436	-
FEDERAL GRANTS	83	83	-	110	110	-	5,606	5,606	-
STATE GRANTS	1,480	1,480	-	1,494	1,494	-	10,958	10,958	-
TOTAL REVENUES	\$ 5,370	\$ 5,370	\$ -	\$ 14,508	\$ 14,508	\$ -	\$ 59,334	\$ 59,334	\$ -
EXPENDITURES:									
PS	\$ 2,581	\$ 2,936	\$ 355	\$ 5,610	\$ 5,995	\$ 385	\$ 33,323	\$ 33,323	\$ -
OTPS	2,013	2,163	150	10,535	11,648	1,113	24,489	24,489	-
DEBT SERVICE	(4)	(4)	-	141	141	-	2,669	2,669	-
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
SUBTOTAL	4,590	5,095	505	16,286	17,784	1,498	60,791	60,791	-
LESS: INTRA-CITY EXPENSES	(64)	(64)	-	(76)	(76)	-	(1,457)	(1,457)	-
TOTAL EXPENDITURES	\$ 4,526	\$ 5,031	\$ 505	\$ 16,210	\$ 17,708	\$ 1,498	\$ 59,334	\$ 59,334	\$ -
SURPLUS/(DEFICIT)	\$ 844	\$ 339	\$ 505	\$ (1,702)	\$ (3,200)	\$ 1,498	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

**MONTH: SEPTEMBER
FISCAL YEAR 2008**

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 5,990	\$ 10	\$ 356	\$ 269	\$ 43	\$ 2,474	\$ 2,808	\$ 46	\$ 548	\$ 289	\$ 21	\$ 58	\$ 72	\$ 12,984
OTHER TAXES	1,048	1,105	3,202	1,402	1,499	3,125	2,473	1,227	2,347	1,954	823	2,755	392	23,352
MISCELLANEOUS REVENUES	519	411	277	400	357	372	431	373	470	1,006	508	558	381	6,063
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(8)	(4)	(64)	(55)	(60)	(75)	(100)	(110)	(115)	(125)	(135)	(225)	(381)	(1,457)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
SUBTOTAL	7,549	1,522	3,771	2,016	1,839	5,896	5,612	1,536	3,250	3,124	1,212	3,476	464	41,267
OTHER CATEGORICAL GRANTS	-	15	16	111	56	63	114	55	86	132	52	367	-	1,067
CAPITAL INTER-FUND TRANSFERS	-	11	20	23	23	63	26	26	28	68	28	28	92	436
FEDERAL GRANTS	6	21	83	326	506	254	652	435	447	534	458	483	1,401	5,606
STATE GRANTS	7	7	1,480	285	998	873	1,186	923	978	1,146	966	1,115	994	10,958
TOTAL REVENUES:	\$ 7,562	\$ 1,576	\$ 5,370	\$ 2,761	\$ 3,422	\$ 7,149	\$ 7,590	\$ 2,975	\$ 4,789	\$ 5,004	\$ 2,716	\$ 5,469	\$ 2,951	\$ 59,334
EXPENDITURES:														
PS	\$ 1,363	\$ 1,666	\$ 2,581	\$ 2,379	\$ 2,910	\$ 2,546	\$ 2,746	\$ 2,535	\$ 2,647	\$ 2,487	\$ 2,996	\$ 4,989	\$ 1,478	\$ 33,323
OTPS	6,111	2,411	2,013	929	1,835	1,047	2,314	1,112	2,276	901	1,681	1,282	577	24,489
DEBT SERVICE	145	-	(4)	9	23	5	19	3	4	50	60	2,355	-	2,669
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	5	-	-	-	-	5	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
SUBTOTAL	7,619	4,077	4,590	3,317	4,768	3,598	5,084	3,650	4,927	3,438	4,737	8,631	2,355	60,791
LESS: INTRA-CITY EXPENSES	(8)	(4)	(64)	(55)	(60)	(75)	(100)	(110)	(115)	(125)	(135)	(225)	(381)	(1,457)
TOTAL EXPENDITURES	\$ 7,611	\$ 4,073	\$ 4,526	\$ 3,262	\$ 4,708	\$ 3,523	\$ 4,984	\$ 3,540	\$ 4,812	\$ 3,313	\$ 4,602	\$ 8,406	\$ 1,974	\$ 59,334
SURPLUS/(DEFICIT)	\$ (49)	\$ (2,497)	\$ 844	\$ (501)	\$ (1,286)	\$ 3,626	\$ 2,606	\$ (565)	\$ (23)	\$ 1,691	\$ (1,886)	\$ (2,937)	\$ 977	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

**MONTH: SEPTEMBER
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 6/20/2007	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,984	\$ -	\$ -
OTHER TAXES	23,491	(139)	(139)
MISCELLANEOUS REVENUES	5,997	66	66
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,393)	(64)	(64)
DISALLOWANCES	(15)	-	-
SUBTOTAL	<u>41,404</u>	<u>(137)</u>	<u>(137)</u>
OTHER CATEGORICAL GRANTS	1,006	61	61
CAPITAL INTERFUND TRANSFERS	436	-	-
FEDERAL GRANTS	5,295	311	311
STATE GRANTS	10,824	134	134
TOTAL REVENUES	<u><u>\$ 58,965</u></u>	<u><u>\$ 369</u></u>	<u><u>\$ 369</u></u>
EXPENDITURES:			
PERSONAL SERVICE	\$ 33,081	\$ 242	\$ 242
OTHER THAN PERSONAL SERVICE	24,004	485	485
DEBT SERVICE	2,963	(294)	(294)
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	-	-
SUBTOTAL	<u>60,358</u>	<u>433</u>	<u>433</u>
LESS:INTRA-CITY EXPENDITURES	(1,393)	(64)	(64)
TOTAL EXPENDITURES	<u><u>\$ 58,965</u></u>	<u><u>\$ 369</u></u>	<u><u>\$ 369</u></u>

NOTES TO REPORT #2

REVENUE:

Other Taxes:

The forecast for other taxes decreases by \$(139) million from the previous level to reflect the latest economic outlook and the latest trend in collections. The decreases in forecast took place in personal income tax (\$198 million), mortgage recording tax (\$174 million), general corporation tax (\$145 million), real property transfer tax (\$82 million) and general sales tax (\$18 million), which are offset by increases in STAR tax program (\$106 million), tax audit revenue (\$100 million), other taxes (\$22 million), banking corporation tax (\$17 million) and unincorporated business tax (\$11 million). In addition, the tax reduction program of \$222 million was enacted including \$110 million in City sales tax exemption for clothing and footwear purchases, \$70 million in personal and small business income tax credits and reductions and \$42 million in childcare tax credit.

Miscellaneous Revenue:

The increase of \$66 million in Miscellaneous Revenue results primarily from increases in intra-city revenues.

Federal and State Grants:

The increase of \$311 million in Federal Categorical Grants and \$134 million in State Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from July 2007 through October 2007.

Other Categorical Aid:

The increase of \$61 million in Other Categorical Grants results primarily from funding adjustments reflected in the expenditure forecast and categorical modifications processed from July 2007 through October 2007.

EXPENDITURES:

The increase of \$369 million in total expenditures from the previous forecast is summarized on the following chart.

Total Funds in Millions

Agency	6/20/07 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	10/26/07 Plan
Uniform Forces							
Police Department	\$ 3,694	\$ -	\$ 82	\$ -	\$ 86	\$ -	\$ 3,862
Fire Department	1,463	22	21	-	34	-	1,540
Department of Correction	932	20	26	-	1	-	979
Department of Sanitation	1,244	-	33	-	-	-	1,277
Health and Welfare							
Child Services	2,751	-	-	-	31	-	2,782
Social Services	8,563	-	-	-	91	-	8,654
Homeless Services	650	-	-	-	7	-	657
Health & Mental Hygiene	1,589	-	-	-	71	-	1,660
Other Mayoral							
HPD	519	-	-	-	43	-	562
Environmental Protection	966	-	1	-	5	-	972
Finance	215	-	-	-	-	-	215
Transportation	646	-	1	-	66	-	713
Parks	317	-	-	-	11	-	328
Dept. of Administrative Services	337	-	2	-	8	-	347
All Other Mayoral	2,200	-	-	-	33	-	2,233
Education							
Department of Education	16,974	-	-	-	5	-	16,979
CUNY	628	-	-	-	-	-	628
Covered Organization							
HHC	37	-	-	-	3	-	40
Other							
Pensions	5,603	-	-	-	-	-	5,603
Miscellaneous	5,843	-	(75)	-	-	-	5,768
Debt Service	2,963	-	-	(296)	3	-	2,670
MAC Debt Service	10	-	-	-	-	-	10
General Reserve	300	-	-	-	-	-	300
Energy Adjustment	-	-	-	-	17	-	17
Prior Payable Adjustment	-	-	-	-	-	-	-
Elected Officials							
Mayoralty	87	-	-	-	2	-	89
All Other Elected	434	-	-	-	15	-	449
Total \$	58,965 \$	42 \$	91 \$	(296) \$	532 \$	- \$	59,334

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: SEPTEMBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 356	\$ 356	\$ -	\$ 6,356	\$ 6,356	\$ -	\$ 12,984	\$ 12,984	\$ -
PERSONAL INCOME TAX	661	661	-	1,516	1,516	-	7,301	7,301	-
GENERAL CORPORATION TAX	593	593	-	593	593	-	3,018	3,018	-
BANKING CORPORATION TAX	258	258	-	258	258	-	830	830	-
UNINCORPORATED BUSINESS TAX	355	355	-	355	355	-	1,597	1,597	-
GENERAL SALES TAX	494	494	-	1,136	1,136	-	4,626	4,626	-
REAL PROPERTY TRANSFER TAX	73	73	-	379	379	-	1,299	1,299	-
MORTGAGE RECORDING TAX	91	91	-	355	355	-	1,075	1,075	-
COMMERCIAL RENT TAX	132	132	-	132	132	-	550	550	-
UTILITY TAX	27	27	-	57	57	-	355	355	-
OTHER TAXES	108	108	-	164	164	-	788	788	-
TAX AUDIT REVENUES *	48	48	-	48	48	-	659	659	-
TAX PROGRAM (STAR)	362	362	-	362	362	-	1,254	1,254	-
TOTAL TAXES	\$ 3,558	\$ 3,558	\$ -	\$ 11,711	\$ 11,711	\$ -	\$ 36,336	\$ 36,336	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	22	22	-	116	116	-	419	419	-
INTEREST INCOME	24	24	-	91	91	-	387	387	-
CHARGES FOR SERVICES	29	29	-	103	103	-	563	563	-
WATER AND SEWER CHARGES	55	55	-	461	461	-	1,195	1,195	-
RENTAL INCOME	6	6	-	45	45	-	194	194	-
FINES AND FORFEITURES	62	62	-	207	207	-	724	724	-
MISCELLANEOUS	15	15	-	108	108	-	1,124	1,124	-
INTRA-CITY REVENUE	64	64	-	76	76	-	1,457	1,457	-
TOTAL MISCELLANEOUS	\$ 277	\$ 277	\$ -	\$ 1,207	\$ 1,207	\$ -	\$ 6,063	\$ 6,063	\$ -

* The financial plan as submitted on October 26, 2007 reflects \$659 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2008 PLAN
SALES TAX	\$ 1	\$ 1	\$ 20
PERSONAL INCOME TAX	3	3	25
GENERAL CORPORATION TAX	37	37	427
COMMERCIAL RENT TAX	3	3	15
FINANCIAL CORPORATION TAX	2	2	101
UTILITY TAX	1	1	8
UNINCORPORATED BUSINESS TAX	1	1	48
REAL PROPERTY TRANSFER	-	-	6
OTHER TAXES	-	-	9
TOTAL	\$ 48	\$ 48	\$ 659

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: SEPTEMBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	16	16	-	31	31	-	1,067	1,067	-
CAPITAL INTER-FUND TRANSFERS	20	20	-	31	31	-	436	436	-
LESS: INTRA-CITY REVENUES	(64)	(64)	-	(76)	(76)	-	(1,457)	(1,457)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	14	14	-	38	38	-	277	277	-
WELFARE	43	43	-	43	43	-	2,364	2,364	-
EDUCATION	2	2	-	3	3	-	1,851	1,851	-
OTHER	24	24	-	26	26	-	1,114	1,114	-
TOTAL FEDERAL GRANTS	\$ 83	\$ 83	\$ -	\$ 110	\$ 110	\$ -	\$ 5,606	\$ 5,606	\$ -
STATE GRANTS									
WELFARE	61	61	-	61	61	-	1,980	1,980	-
EDUCATION	1,409	1,409	-	1,416	1,416	-	7,872	7,872	-
HIGHER EDUCATION	-	-	-	-	-	-	195	195	-
HEALTH AND MENTAL HYGIENE	-	-	-	7	7	-	477	477	-
OTHER	10	10	-	10	10	-	434	434	-
TOTAL STATE GRANTS	\$ 1,480	\$ 1,480	\$ -	\$ 1,494	\$ 1,494	\$ -	\$ 10,958	\$ 10,958	\$ -
TOTAL REVENUES	\$ 5,370	\$ 5,370	\$ -	\$ 14,508	\$ 14,508	\$ -	\$ 59,334	\$ 59,334	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: SEPTEMBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 472	\$ 407	\$ (65)	\$ 1,034	\$ 954	\$ (80)	\$ 4,055	\$ 4,055	\$ -
FIRE DEPT.	166	157	(9)	421	391	(30)	1,550	1,550	-
DEPT. OF CORRECTION	101	100	(1)	243	248	5	981	981	-
SANITATION DEPT.	94	78	(16)	498	465	(33)	1,280	1,280	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	417	1,284	867	2,384	2,841	457	8,662	8,662	-
DEPT. OF HOMELESS SERVICES	61	25	(36)	419	395	(24)	702	702	-
ADMIN. FOR CHILD SERVICES	148	81	(67)	1,471	1,834	363	2,784	2,784	-
HEALTH & MENTAL HYGIENE	522	109	(413)	997	892	(105)	1,675	1,675	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	50	44	(6)	224	165	(59)	562	562	-
ENVIRONMENTAL PROTECTION	106	138	32	317	353	36	973	973	-
TRANSPORTATION DEPT.	60	53	(7)	244	249	5	715	715	-
PARKS & RECREATION DEPT.	40	43	3	122	132	10	379	379	-
DEPT. OF CITYWIDE ADMIN. SERVICES	12	18	6	816	889	73	1,041	1,041	-
ALL OTHER	221	355	134	1,226	1,275	49	3,151	3,151	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,294	1,193	(101)	3,231	3,943	712	16,989	16,989	-
HIGHER EDUCATION	60	75	15	168	151	(17)	663	663	-
HEALTH & HOSPITALS CORP.	8	30	22	9	30	21	154	154	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	226	268	42	550	578	28	3,611	3,611	-
TRANSIT SUBSIDIES	2	21	19	16	46	30	330	330	-
JUDGMENTS & CLAIMS	31	26	(5)	134	59	(75)	635	635	-
OTHER	31	120	89	207	331	124	1,192	1,192	-
PENSION CONTRIBUTIONS	472	474	2	1,414	1,422	8	5,728	5,728	-
DEBT SERVICE	(4)	(4)	-	141	141	-	2,669	2,669	-
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 4,590	\$ 5,095	\$ 505	\$ 16,286	\$ 17,784	\$ 1,498	\$ 60,491	\$ 60,491	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(64)	(64)	-	(76)	(76)	-	(1,457)	(1,457)	-
TOTAL EXPENDITURES	\$ 4,526	\$ 5,031	\$ 505	\$ 16,210	\$ 17,708	\$ 1,498	\$ 59,334	\$ 59,334	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

**MONTH: SEPTEMBER
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS					FT & FTE POSITIONS		PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH		YEAR-TO-DATE			FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	52,218	50,992	\$ 446	\$ 388	\$ (58)	\$ 883	\$ 842	\$ (41)	51,861	51,861	-	\$ 3,677	\$ 3,677	\$ -
FIRE DEPT.	16,379	16,491	158	145	(13)	327	315	(12)	16,092	16,092	-	1,379	1,379	-
DEPT. OF CORRECTION	10,662	10,874	91	88	(3)	194	190	(4)	11,195	11,195	-	861	861	-
SANITATION DEPT.	9,827	10,055	78	71	(7)	172	172	-	10,130	10,130	-	758	758	-
HEALTH & WELFARE														
DEPT. OF SOCIAL SERVICES	13,903	15,842	76	82	6	163	178	15	15,842	15,842	-	720	720	-
DEPT. OF HOMELESS SERVICES	2,037	2,302	13	14	1	28	30	2	2,305	2,305	-	115	115	-
ADMIN. FOR CHILD SERVICES	6,985	7,677	45	50	5	96	106	10	7,642	7,642	-	426	426	-
HEALTH & MENTAL HYGIENE	6,149	6,645	39	42	3	80	93	13	7,280	7,280	-	395	395	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	6,209	6,582	45	46	1	100	101	1	6,594	6,594	-	406	406	-
TRANSPORTATION DEPT.	4,729	4,397	38	34	(4)	80	73	(7)	4,932	4,932	-	339	339	-
PARKS & RECREATION DEPT.	7,531	8,670	35	36	1	79	82	3	7,756	7,756	-	281	281	-
CITYWIDE ADMIN. SERVICES	2,051	2,298	14	15	1	30	30	-	2,230	2,230	-	124	124	-
ALL OTHER	30,228	30,356	180	201	21	422	445	23	31,249	31,249	-	1,870	1,870	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	139,205	140,176	625	962	337	992	1,318	326	140,176	140,176	-	12,096	12,096	-
OTHER														
MISCELLANEOUS BUDGET	-	-	226	288	62	550	598	48	-	-	-	4,148	4,148	-
PENSION CONTRIBUTIONS	-	-	472	474	2	1,414	1,422	8	-	-	-	5,728	5,728	-
TOTAL	308,113	313,357	\$ 2,581	\$ 2,936	\$ 355	\$ 5,610	\$ 5,995	\$ 385	315,284	315,284	-	\$ 33,323	\$ 33,323	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: SEPTEMBER
FISCAL YEAR 2008**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	45,905	45,862	(43)	46,129	46,129	-
FIRE DEPT.	16,296	16,425	129	16,024	16,024	-
DEPT. OF CORRECTION	10,605	10,825	220	11,146	11,146	-
SANITATION DEPT.	9,757	9,953	196	10,025	10,025	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	13,886	15,842	1,956	15,842	15,842	-
DEPT. OF HOMELESS SERVICES	2,035	2,300	265	2,302	2,302	-
ADMIN. FOR CHILD SERVICES	6,921	7,617	696	7,582	7,582	-
HEALTH & MENTAL HYGIENE	4,726	5,191	465	5,809	5,809	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,882	6,298	416	6,319	6,319	-
TRANSPORTATION DEPT.	4,337	4,127	(210)	4,750	4,750	-
PARKS & RECREATION DEPT.	3,605	3,891	286	3,920	3,920	-
CITYWIDE ADMIN. SERVICES	1,845	1,982	137	1,962	1,962	-
ALL OTHER	25,913	26,593	680	27,378	27,378	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,270	123,206	(64)	123,206	123,206	-
TOTAL	274,983	280,112	5,129	282,394	282,394	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month and year-to-date year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on June 20, 2007. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on October 26, 2007.

There are 308,113 filled positions as of September of which 274,983 are full-time positions and 33,130 are full-time equivalent positions. Of the 308,113 filled positions, 266,219 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2008) 282,394 of the 315,284 positions are full-time and 270,424 of the 315,284 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2008 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(80) million year-to-date variance is primarily due to:

- \$(41) million in personal services, including \$(35) million for backpay that will be journaled to prior years, \$(19) million for overtime, \$(6) million for uniformed full-time normal gross, \$13 million for differentials, \$5 million for full-time normal gross and \$4 million for fringe benefits.
- \$(57) million in accelerated encumbrances, including \$(22) million for special expenses, \$(17) million for motor vehicles, \$(3) million for data purchasing equipment purchases and \$(3) million for data processing supplies.
- \$18 million in delayed encumbrances, primarily for general contractual services and data processing equipment.

Fire Department: The \$(30) million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, including \$(8) million for general maintenance and repairs, \$(7) million for medical, surgical and lab equipments and \$(4) million for automotive supplies and materials.
- \$14 million in delayed encumbrances, primarily for general contractual services.

- \$(12) million in personal services, including \$(8) million for overtime, \$(4) million for uniformed full-time normal gross and \$(3) million for backpay that will be journaled to prior years.

Department of Sanitation: The \$(33) million year-to-date variance is primarily due to:

- \$(54) million in accelerated encumbrances, primarily for municipal waste export and automotive supplies and materials.
- \$21 million in delayed encumbrances, primarily for motor vehicle fuel.

Department of Social Services: The \$457 million year-to-date variance is primarily due to:

- \$442 million in OTPS, reflecting delayed encumbrances of \$368 million for medical assistance, \$61 million for aid to dependent children, \$47 million for payments for home relief and \$8 million for general supplies and materials, offset by accelerated encumbrances of \$(21) million for AIDS services, \$(7) million for data processing equipment and \$(7) million for home care services.
- \$15 million in personal services, including \$22 million for full-time normal gross, \$(3) million for differentials and \$(2) million for overtime.

Department of Homeless Services: The \$(24) million year-to-date variance is primarily due to:

- \$(41) million in accelerated encumbrances, primarily for homeless family services and homeless individual services.
- \$15 million in delayed encumbrances, primarily for general contractual services and security services.
- \$2 million in personal services.

Administration for Children's Services: The \$363 million year-to-date variance is primarily due to:

- \$395 million in delayed encumbrances, including \$265 million for subsidized adoption, \$63 million for children's charitable institutions, \$16 million for child welfare services, \$15 million for Head Start, \$13 million

for general fixed charges, \$9 million for direct foster care of children and \$6 million for rentals of land, buildings and structures.

- \$(42) million in accelerated encumbrances, primarily for day care of children and general maintenance and repairs.
- \$10 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$(105) million year-to-date variance is primarily due to:

- \$(154) million in accelerated encumbrances, including \$(46) million for mental health services, \$(44) million for general contractual services, \$(26) million for mental hygiene services, \$(6) million for medical, surgical and lab supplies and \$(6) million for AIDS services.
- \$36 million in delayed encumbrances, primarily for general supplies and materials and other professional services.
- \$13 million in personal service, primarily for full-time normal gross and unsalaried positions.

Department of Housing Preservation and Development: The \$(59) million year-to-date variance is primarily due to:

- \$(74) million in accelerated encumbrances, including \$(40) million for general contractual services, \$(21) million for Federal 8 rent subsidy, \$(4) million for maintenance costs, \$(3) million for fuel oil and \$(3) million for community consultant contracts.
- \$13 million in delayed encumbrances, primarily for other general expenses and general maintenance and repairs.

Department of Environmental Protection: The \$36 million year-to-date variance is primarily due to:

- \$67 million in accelerated encumbrances, including \$42 million for other general expenses, \$13 million for taxes and licenses and \$8 million for heat, light and power.

- \$(32) million in delayed encumbrances, including \$(14) million for general contractual services, \$(8) million for general maintenance and repairs and \$(3) million for general supplies and materials.

Department of Citywide Administrative Services: The \$73 million year-to-date variance is primarily due to:

- \$87 million in delayed encumbrances, primarily for heat, light and power.
- \$(14) million in accelerated encumbrances, primarily for maintenance supplies and cleaning services.

Department of Education: The \$712 million year-to-date variance is primarily due to:

- \$326 million in personal services, of which \$(37) million represents backpay that will be journaled to prior years and \$343 million represents payroll charges for the pay period ending September 30th, which were paid out on Monday, October 1st.
- \$386 million in OTPS, reflecting delayed encumbrances of \$184 million for contract payments, \$77 million for food and forage supplies, \$56 million for professional direct educational services, \$47 million for general supplies and materials, \$44 million for transportation of pupils, \$13 million for telephone and other communications, \$11 million for rentals of land, buildings and structures, offset by accelerated encumbrances of \$(28) million for other books, \$(11) million for professional computer services and \$(10) million for payments to fashion institute of technology.

Higher Education: The \$(17) million year-to-date variance is primarily due to:

- \$(35) million in OTPS, reflecting accelerated encumbrances of \$(19) million for general contractual services and \$(18) million for CUNY senior college expense, offset by delayed encumbrances of \$9 million for general supplies and materials.
- \$18 million in personal services, including \$14 million for pedagogical full-time normal gross, \$7 million for unsalaried positions, \$4 million for other adjustments and \$(5) million for full-time normal gross.

Health and Hospitals Corporation: The \$21 million year-to-date variance is primarily due to timing.

Miscellaneous: The \$107 million year-to-date variance is primarily due to:

- \$(75) million in judgments and claims for prior year charges.
- \$124 million in other including later than expected encumbrances of \$81 million for energy conservation, \$33 million for criminal justice contracts and \$20 million for labor reserve.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: SEPTEMBER

FISCAL YEAR: 2008

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$78.5 (C) 32.2 (N)
HIGHWAY AND STREETS	1.2 (C) 0.0 (N)	5.5 (C) 0.0 (N)	28.6 (C) 0.0 (N)	30.3 (C) 0.3 (N)	565.0 (C) 142.8 (N)
HIGHWAY BRIDGES	5.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	17.6 (C) 0.0 (N)	16.2 (C) 0.0 (N)	567.2 (C) 72.8 (N)
WATERWAY BRIDGES	6.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	283.0 (C) 331.1 (N)	292.5 (C) 331.1 (N)	398.9 (C) 355.4 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	64.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	4.6 (C) 0.0 (N)	11.9 (C) 0.0 (N)	54.1 (C) 0.0 (N)	45.3 (C) 0.0 (N)	1,277.2 (C) 2.7 (N)
SEWERS	3.4 (C) 0.0 (N)	15.0 (C) 0.0 (N)	7.1 (C) 0.0 (N)	19.3 (C) 0.0 (N)	257.0 (C) 0.2 (N)
WATER POLLUTION CONTROL	19.4 (C) 0.0 (N)	36.4 (C) 0.0 (N)	50.8 (C) 0.0 (N)	38.0 (C) 0.0 (N)	1,591.7 (C) 3.3 (N)
ECONOMIC DEVELOPMENT	2.6 (C) (0.4) (N)	3.1 (C) 0.0 (N)	8.6 (C) 1.1 (N)	9.0 (C) 1.4 (N)	1,472.2 (C) 300.7 (N)
PORT DEVELOPMENT	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)
EDUCATION	1.0 (C) 0.0 (N)	1.0 (C) 0.0 (N)	201.0 (C) 419.0 (N)	201.0 (C) 419.0 (N)	1,162.5 (C) 2,078.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2008		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
CORRECTION	7.9 (C) 0.0 (N)	0.1 (C) 0.0 (N)	10.3 (C) 0.0 (N)	37.5 (C) 0.0 (N)	136.2 (C) 0.0 (N)
SANITATION	29.0 (C) 0.5 (N)	19.7 (C) 0.0 (N)	90.5 (C) 0.5 (N)	102.1 (C) 0.0 (N)	406.8 (C) 6.4 (N)
POLICE	16.5 (C) 0.0 (N)	17.3 (C) 0.0 (N)	28.9 (C) 0.0 (N)	29.8 (C) 0.0 (N)	365.0 (C) 0.0 (N)
FIRE	15.5 (C) 0.1 (N)	15.5 (C) 0.0 (N)	18.4 (C) 0.5 (N)	18.4 (C) 0.0 (N)	306.5 (C) 52.3 (N)
HOUSING	5.6 (C) (1.4) (N)	5.1 (C) 0.0 (N)	8.7 (C) 3.5 (N)	8.3 (C) 4.9 (N)	896.9 (C) 202.4 (N)
HOSPITALS	3.3 (C) 0.0 (N)	3.3 (C) 0.0 (N)	53.4 (C) 0.0 (N)	53.8 (C) 0.0 (N)	544.1 (C) 0.0 (N)
PUBLIC BUILDINGS	3.1 (C) 0.0 (N)	1.1 (C) 0.0 (N)	12.2 (C) 0.0 (N)	10.6 (C) 0.0 (N)	585.2 (C) 0.6 (N)
PARKS	17.8 (C) 2.4 (N)	15.1 (C) 2.3 (N)	37.2 (C) 5.0 (N)	36.0 (C) 4.9 (N)	1,117.0 (C) 199.1 (N)
ALL OTHER DEPARTMENTS	52.3 (C) 1.4 (N)	20.7 (C) 1.0 (N)	108.2 (C) 25.9 (N)	61.4 (C) 23.7 (N)	4,451.6 (C) 618.1 (N)
TOTAL	\$195.1 (C) \$2.6 (N)	\$170.9 (C) \$3.3 (N)	\$1,018.5 (C) \$786.5 (N)	\$1,009.3 (C) \$785.2 (N)	\$16,243.5 (C) \$4,067.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: September

Fiscal Year: 2008

City Funds:

Total Authorized Commitment Plan	\$16,244
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,686)</u>
	<u>\$10,558</u>

Non-City Funds:

Total Authorized Commitment Plan	\$4,068
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$4,068</u>

Month and year-to-date variances are reported against the authorized FY 2008 Adopted Capital Commitment Plan of \$16,244 million rather than the Financial Plan level of \$10,558 million. The additional \$5,686 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.
2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

- | | | |
|------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Williamsburg Bridge, totaling \$12.0 million, slipped from July 2007 to December 2007. Reconstruction of the Manhattan Bridge, totaling \$4.3 million, advanced from November 2007 to September 2007. Reconstruction of the Rikers Island Bridge, totaling \$2.4 million, slipped from July 2007 to December 2007. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$3.0 million, advanced from October 2007 to September 2007. Acquisition and construction of the supplementary housing program and support facilities, totaling \$24.6 million, slipped from July 2007 to December 2007. Purchase of computer equipment, totaling \$6.8 million, slipped from July 2007 to December 2007. Purchase of vehicles for The Department of Correction, totaling \$2.1 million, advanced from June 2008 to August and September 2007. Various slippages and advances account for the remaining variance. |
| Sanitation | - | Improvements to garages and other facilities, City-wide, totaling \$3.7 million, slipped from July 2007 to December 2007. Construction of salt sheds, City-wide, totaling \$6.8 million, slipped from July and August 2007 to December 2007. Various slippages and advances account for the remaining variance. |
| Sewers | - | Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$3.4 million, slipped from September 2007 to December 2007. Construction of sanitary sewers in |

North Railroad Street, Staten Island, totaling \$6.8 million, slipped from September 2007 to December 2007. Sewer contracts in conjunction with DOT work, totaling \$2.0 million, slipped from September 2007 to December 2007. Various slippages and advances account for the remaining variance.

- Water Mains - Deregistration of contracts for the construction of the Croton Filtration Plant, City-wide, totaling \$10.6 million, occurred in July and September 2007 and construction contracts totaling \$ 2.9 million, slipped from September 2007 to December 2007. Improvements to structures on watersheds outside the City, totaling \$24.2 million, advanced from October thru December 2007 to July 2007.
- Water Pollution Control - Hunts Point Water Pollution Control Project, totaling \$3.1 million, advanced from March 2008 to July thru September 2007. Ward's Island Water Pollution Control Plant, totaling \$3.4 million, advanced from March 2008 to July thru September 2007. Reconstruction of water pollution control projects, City-wide, totaling \$5.2 million, advanced from November 2007 to September 2007. Deregistration of contracts for the upgrade of the Bowery Bay Water Pollution Control Project, totaling \$15.0 million, advanced from June 2008 to August and September 2007. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$3.7 million, advanced from June 2008 to July and August 2007. Various slippages and advances account for the remaining variance.
- Others
 - Purchase of EDP equipment, totaling \$6.0 million, advanced from April 2008 to July thru September 2007.
 - Purchase of electronic data processing equipment, totaling \$18.4 million, advanced from January 2008 to July thru September 2007. Purchase of electronic data processing equipment for FISA, totaling \$20.2 million, advanced from December 2007 to July thru September 2007.

3. Variances in year-to-date commitments of non-City funds through September occurred in the Department of Transportation.

- Others - Installation of parking meters, totaling \$6.5 million, advanced from June 2008 to July and August 2007. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C)		\$0.0 (C)	\$37.0 (C)
	0.0 (N)		0.0 (N)	8.1 (N)
HIGHWAY AND STREETS	14.7 (C)		42.1 (C)	287.0 (C)
	0.8 (N)		3.2 (N)	41.4 (N)
HIGHWAY BRIDGES	14.6 (C)		29.6 (C)	285.6 (C)
	0.9 (N)		5.5 (N)	25.9 (N)
WATERWAY BRIDGES	6.3 (C)		28.6 (C)	160.5 (C)
	0.8 (N)		6.8 (N)	115.1 (N)
WATER SUPPLY	17.3 (C)		71.7 (C)	160.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	52.3 (C)		143.4 (C)	760.2 (C)
	0.1 (N)		0.1 (N)	0.8 (N)
SEWERS	13.5 (C)		45.4 (C)	94.9 (C)
	0.0 (N)		0.1 (N)	0.2 (N)
WATER POLLUTION CONTROL	67.7 (C)		245.3 (C)	784.7 (C)
	1.4 (N)		2.9 (N)	13.6 (N)
ECONOMIC DEVELOPMENT	14.5 (C)		31.0 (C)	267.0 (C)
	1.7 (N)		4.8 (N)	85.3 (N)
PORT DEVELOPMENT	0.0 (C)		0.0 (C)	0.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
EDUCATION	0.8 (C)		24.7 (C)	146.0 (C)
	0.0 (N)		378.0 (N)	2,285.1 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	3.3 (C)		16.8 (C)	100.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
SANITATION	10.1 (C)		37.8 (C)	195.6 (C)
	0.0 (N)		0.0 (N)	2.0 (N)
POLICE	7.0 (C)		21.3 (C)	113.2 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	3.4 (C)		17.9 (C)	113.9 (C)
	0.5 (N)		1.0 (N)	13.9 (N)
HOUSING	19.2 (C)		58.8 (C)	253.8 (C)
	0.6 (N)		9.2 (N)	76.0 (N)
HOSPITALS	20.4 (C)		48.5 (C)	114.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	5.2 (C)		21.2 (C)	154.3 (C)
	0.0 (N)		0.0 (N)	0.2 (N)
PARKS	16.8 (C)		78.1 (C)	369.1 (C)
	2.3 (N)		7.0 (N)	55.8 (N)
ALL OTHER DEPARTMENTS	69.0 (C)		230.2 (C)	1,281.5 (C)
	7.4 (N)		16.5 (N)	180.4 (N)
TOTAL	\$356.1 (C)		\$1,192.5 (C)	\$5,680.4 (C)
	\$16.5 (N)		\$435.0 (N)	\$2,904.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

MONTH: SEPTEMBER
FISCAL YEAR 2008

(MILLIONS OF DOLLARS)

	ACTUAL			FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	12 Months	ADJUST-MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,590	\$10	\$356	\$269	\$43	\$2,474	\$2,808	\$46	\$548	\$289	\$21	\$2,058	\$12,512	\$472	\$12,984
OTHER TAXES	443	1,104	3,156	1,489	1,554	3,154	2,401	1,305	2,188	2,108	824	2,934	22,660	692	23,352
FEDERAL GRANTS	159	389	5	236	182	575	304	417	521	476	376	451	4,091	1,515	5,606
STATE GRANTS	108	269	1,029	85	521	966	269	220	3,172	469	1,362	972	9,442	1,516	10,958
OTHER CATEGORICAL	53	108	11	41	48	75	85	49	102	108	47	81	808	259	1,067
UNRESTRICTED (NET OF DISALL.)	6	(6)	-	-	-	-	-	-	-	-	(5)	(10)	(15)	340	325
MISCELLANEOUS REVENUES	511	407	213	345	297	297	331	263	355	881	373	333	4,606	-	4,606
CAPITAL INTER-FUND TRANSFERS	-	11	20	23	23	63	26	26	28	68	28	28	344	92	436
SUBTOTAL	4,870	2,292	4,790	2,488	2,668	7,604	6,224	2,326	6,914	4,399	3,026	6,847	54,448	4,886	59,334
PRIOR															
OTHER TAXES	437	179	60	-	-	-	-	-	-	-	-	-	676	-	676
FEDERAL GRANTS	205	131	167	53	56	158	126	65	80	38	44	97	1,220	605	1,825
STATE GRANTS	56	217	247	237	46	136	50	131	206	62	73	127	1,588	537	2,125
OTHER CATEGORICAL	28	15	73	20	5	3	9	4	2	5	3	9	176	59	235
UNRESTRICTED	-	6	-	-	-	20	-	-	-	-	-	-	26	-	26
MISC. REVENUE/CAPITAL IFA	118	59	-	-	-	-	-	-	-	-	-	-	177	(177)	-
SUBTOTAL	844	607	547	310	107	317	185	200	288	105	120	233	3,863	1,024	4,887
CAPITAL															
CAPITAL TRANSFERS	309	347	160	644	1,095	534	732	173	843	726	514	411	6,488	(808)	5,680
FEDERAL AND STATE	237	175	90	205	234	297	262	264	215	300	306	285	2,870	34	2,904
OTHER															
SENIOR COLLEGES	1	1	-	8	385	1	1	413	245	1	131	406	1,593	-	1,593
HOLDING ACCT. & OTHER ADJ.	15	6	194	(215)	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	645	150	-	10	-	-	-	-	-	-	-	-	805	-	805
TOTAL INFLOWS	\$6,921	\$3,578	\$5,781	\$3,450	\$4,489	\$8,753	\$7,404	\$3,376	\$8,505	\$5,531	\$4,097	\$8,182	\$70,067	\$5,136	\$75,203
CASH OUTFLOWS															
CURRENT															
PS	\$1,319	\$1,673	\$2,225	\$2,563	\$2,927	\$2,563	\$2,763	\$2,552	\$2,664	\$2,504	\$3,016	\$4,046	\$30,815	\$2,508	\$33,323
OTPS	1,215	1,373	1,549	1,831	1,839	1,732	1,916	1,786	2,343	1,837	1,974	2,257	21,652	1,680	23,332
DEBT SERVICE	36	12	11	18	31	14	27	12	12	48	51	2,397	2,669	-	2,669
MAC FUNDING	-	-	-	-	5	-	-	-	-	5	-	-	10	-	10
SUBTOTAL	2,570	3,058	3,785	4,412	4,802	4,309	4,706	4,350	5,019	4,394	5,041	8,700	55,146	4,188	59,334
PRIOR															
PS	1,280	799	63	5	41	20	285	40	40	40	40	52	2,705	-	2,705
OTPS	922	361	17	4	76	300	60	200	60	50	50	20	2,120	-	2,120
OTHER TAXES	81	135	-	-	-	-	-	-	-	-	-	-	216	-	216
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	2,283	1,295	80	9	117	320	345	240	100	90	90	72	5,041	1,000	6,041
CAPITAL															
CITY DISBURSEMENTS	443	393	356	478	586	461	479	558	354	535	427	610	5,680	-	5,680
FEDERAL AND STATE	399	19	16	422	427	71	458	43	454	42	455	98	2,904	-	2,904
OTHER															
SENIOR COLLEGES	116	124	86	177	230	111	144	97	148	194	66	100	1,593	-	1,593
OTHER USES	-	-	44	-	-	-	-	-	-	-	-	761	805	-	805
TOTAL OUTFLOWS	\$5,811	\$4,889	\$4,367	\$5,498	\$6,162	\$5,272	\$6,132	\$5,288	\$6,075	\$5,255	\$6,079	\$10,341	\$71,169	\$5,188	\$76,357
NET CASH FLOW	\$1,110	(\$1,311)	\$1,414	(\$2,048)	(\$1,673)	\$3,481	\$1,272	(\$1,912)	\$2,430	\$276	(\$1,982)	(\$2,159)	(\$1,102)	(\$52)	(\$1,154)
BEGINNING BALANCE	\$4,473	\$5,583	\$4,272	\$5,686	\$3,638	\$1,965	\$5,446	\$6,718	\$4,806	\$7,236	\$7,512	\$5,530	\$4,473		
ENDING BALANCE	\$5,583	\$4,272	\$5,686	\$3,638	\$1,965	\$5,446	\$6,718	\$4,806	\$7,236	\$7,512	\$5,530	\$3,371	\$3,371		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

	ACTUAL			FORECAST										ADJUST-		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	12 Months	MENTS	TOTAL	
SENIOR COLLEGES																
SENIOR COLLEGES COST (OUTFLOW)	(116)	(124)	(86)	(177)	(230)	(111)	(144)	(97)	(148)	(194)	(66)	(100)	(1,593)	-	(1,593)	
SENIOR COLLEGES INFLOW - CURRENT	-	1	-	(266)	286	-	-	401	245	1	131	406	1,205	388	1,593	
SENIOR COLLEGES INFLOW - PRIOR	1	-	-	274	99	1	1	12	-	-	-	-	388	(388)	-	
NET SENIOR COLLEGES	(115)	(123)	(86)	(169)	155	(110)	(143)	316	97	(193)	65	306	-	-	-	
CAPITAL																
<u>CURRENT CITY CAPITAL TRANSFERS:</u>																
LONG TERM BORROWINGS	-	-	-	150	800	815	400	700	1,050	-	1,157	100	5,172	900	6,072	
(INC)/DEC RESTRICTED CASH	136	193	40	(56)	-	(508)	240	(527)	(207)	726	(643)	311	(295)	(97)	(392)	
SUBTOTAL	136	193	40	94	800	307	640	173	843	726	514	411	4,877	803	5,680	
<u>PRIOR CITY CAPITAL TRANSFERS:</u>																
LONG TERM BORROWINGS	-	-	-	900	-	-	-	-	-	-	-	-	900	(900)	-	
(INC)/DEC RESTRICTED CASH	173	154	120	(350)	295	227	92	-	-	-	-	-	711	(711)	-	
SUBTOTAL	173	154	120	550	295	227	92	-	-	-	-	-	1,611	(1,611)	-	
TOTAL CITY CAPITAL TRANSFERS	309	347	160	644	1,095	534	732	173	843	726	514	411	6,488	(808)	5,680	
<u>FEDERAL AND STATE - INFLOWS:</u>																
CURRENT	167	55	61	205	234	297	262	264	215	300	306	285	2,651	253	2,904	
PRIOR	70	120	29	-	-	-	-	-	-	-	-	-	219	(219)	-	
TOTAL FEDERAL AND STATE INFLOWS	237	175	90	205	234	297	262	264	215	300	306	285	2,870	34	2,904	
<u>CAPITAL OUTFLOWS:</u>																
CITY DISBURSEMENTS	(443)	(393)	(356)	(478)	(586)	(461)	(479)	(558)	(354)	(535)	(427)	(610)	(5,680)	-	(5,680)	
FEDERAL AND STATE	(399)	(19)	(16)	(422)	(427)	(71)	(458)	(43)	(454)	(42)	(455)	(98)	(2,904)	-	(2,904)	
TOTAL OUTFLOWS	(842)	(412)	(372)	(900)	(1,013)	(532)	(937)	(601)	(808)	(577)	(882)	(708)	(8,584)	-	(8,584)	
<u>NET CAPITAL:</u>																
NET CITY CAPITAL	(134)	(46)	(196)	166	509	73	253	(385)	489	191	87	(199)	808	(808)	-	
NET NON-CITY CAPITAL	(162)	156	74	(217)	(193)	226	(196)	221	(239)	258	(149)	187	(34)	34	-	
NET TOTAL CAPITAL	(296)	110	(122)	(51)	316	299	57	(164)	250	449	(62)	(12)	774	(774)	-	

NOTES TO REPORT #6/6A

1. Beginning Balance

The July 2007 beginning balance is preliminary and subject to the FY 2007 audited Comprehensive Annual Financial Report (CAFR).

2. Ending Balances

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2007 audited Comprehensive Annual Financial Report (CAFR). The June 2008 ending balance includes \$2.0 billion in deferred revenue from FY 2009 prepaid Real Estate Taxes.

3. Long Term Borrowings

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds and financing provided by Pay-As-You-Go Capital, exclusive of bonds issued for refunding.

4. Restricted Cash Bond Proceeds

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.