

November 2019 Financial Plan

City Funds (\$ in millions)

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>
Gap to be Closed - June 2019 Financial Plan	\$ -	\$ (3,521)	\$ (2,879)	\$ (3,141)
<u>Revenue Changes:</u>				
Tax Revenues	\$ 482	\$ -	\$ -	\$ -
Non-Tax Revenues	157	75	115	139
Total Revenue Changes	\$ 639	\$ 75	\$ 115	\$ 139
<u>Expense Changes:</u>				
Agency Expense Changes	\$ 311	\$ 386	\$ 422	\$ 424
Citywide Savings Program	(224)	(250)	(197)	(173)
Pensions	2	(17)	(38)	(56)
Total Expense Changes	\$ 89	\$ 119	\$ 187	\$ 195
Gap to be Closed Before Prepayments	\$ 550	\$ (3,565)	\$ (2,951)	\$ (3,197)
FY 2020 Prepayment of FY 2021 Expenses	(550)	550	-	-
Gap to be Closed - November 2019 Financial Plan	\$ -	\$ (3,015)	\$ (2,951)	\$ (3,197)