

THE CITY OF NEW YORK

SINGLE AUDIT REPORT

FOR THE

FISCAL YEAR ENDED JUNE 30, 2016

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
Financial Section - Part I:	
Report of Independent Certified Public Accountants	1 - 3
Management's Discussion and Analysis	6 - 31
Basic Financial Statements - Part II-A	
Government-Wide Financial Statements:	
Statement of Net Position - June 30, 2016	33
Statement of Net Position - June 30, 2015	34
Statement of Activities - for the year ended June 30, 2016	35
Statement of Activities - for the year ended June 30, 2015	36
Fund Financial Statements:	
Governmental Funds - Balance Sheet - June 30, 2016	37
Governmental Funds - Balance Sheet - June 30, 2015	38
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position - June 30, 2016	39
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position - June 30, 2015	40
Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balances - for the year ended June 30, 2016	41
Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balances - for the year ended June 30, 2015	42
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities - for the year ended June 30, 2016	43
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities - for the year ended June 30, 2015	44

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - for the year ended June 30, 2016	45
General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - for the year ended June 30, 2015	46
Fiduciary Funds - Statement of Fiduciary Net Position - June 30, 2016	47
Fiduciary Funds - Statement of Fiduciary Net Position - June 30, 2015	48
Fiduciary Funds - Statement of Changes in Fiduciary Net Position - for the year ended June 30, 2016	49
Fiduciary Funds - Statement of Changes in Fiduciary Net Position - for the year ended June 30, 2015	50
Component Units - Statement of Net Position - June 30, 2016	51
Component Units - Statement of Net Position - June 30, 2015	52
Component Units - Statement of Activities - for the year ended June 30, 2016	53
Component Units - Statement of Activities - for the year ended June 30, 2015	54
Notes to Financial Statements:	
A. Summary of Significant Accounting Policies	55 - 74
B. Reconciliation of Government-Wide and Fund Financial Statements	74
C. Stewardship, Compliance and Accountability	75
D. Detailed Notes on All Funds	75 - 102
E. Other Information	102 - 130
Required Supplementary Information - Part II-B:	
A. Schedule of Changes in the City's Net Pension Liability and Related Ratios for Single-Employer Pension Plans at June 30, 2016 and 2015	132
B. Schedule of the City's Proportionate Share of the Net Pension Liabilities of Cost-Sharing Multiple-Employer Pension Plans at June 30, 2016 and 2015	133

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
C. Schedule of City Contributions for All Pension Plans for the Fiscal Years ended June 30, 2016 and 2015	134 - 137
D. Schedule of Funding Progress for the New York City Other Postemployment Benefits Plan	138
Supplementary Information Combining Financial Information - Governmental Funds - Part II-C:	
Nonmajor Governmental Funds - Combining Balance Sheet - June 30, 2016	141
Nonmajor Governmental Funds - Combining Balance Sheet - June 30, 2015	142
Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - for the year ended June 30, 2016	143
Nonmajor Governmental Funds - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - for the year ended June 30, 2015	144
Schedule NGF1 - Nonmajor Capital Projects Funds - Combining Balance Sheet Schedule - June 30, 2016	145
Schedule NGF2 - Nonmajor Capital Projects Funds - Combining Balance Sheet Schedule - June 30, 2015	146
Schedule NGF3 - Nonmajor Capital Projects Funds - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2016	147
Schedule NGF4 - Nonmajor Capital Projects Funds - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2015	148
Schedule NGF5 - Nonmajor Debt Service Funds - Combining Balance Sheet Schedule - June 30, 2016	149
Schedule NGF6 - Nonmajor Debt Service Funds - Combining Balance Sheet Schedule - June 30, 2015	150
Schedule NGF7 - Nonmajor Debt Service Funds - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2016	151
Schedule NGF8 - Nonmajor Debt Service Funds - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2015	152
Schedule NGF9 - Nonmajor Debt Service Funds - New York City Tax Lien Trusts - Combining Balance Sheet Schedule - June 30, 2016	153

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
Schedule NGF10 - Nonmajor Debt Service Funds - New York City Tax Lien Trusts - Combining Balance Sheet Schedule - June 30, 2015	154
Schedule NGF11 - Nonmajor Debt Service Funds - New York City Tax Lien Trusts - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2016	155
Schedule NGF12 - Nonmajor Debt Service Funds - New York City Tax Lien Trusts - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2015	156
Schedule NGF13 - Nonmajor Special Revenue Funds - Combining Balance Sheet Schedule - June 30, 2016	157
Schedule NGF14 - Nonmajor Special Revenue Funds - Combining Balance Sheet Schedule - June 30, 2015	158
Schedule NGF15 - Nonmajor Special Revenue Funds - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2016	159
Schedule NGF16 - Nonmajor Special Revenue Funds - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2015	160
Schedule NGF17 - Nonmajor Special Revenue Funds - New York City Tax Lien Trusts - Combining Balance Sheet Schedule - June 30, 2016	161
Schedule NGF18 - Nonmajor Special Revenue Funds - New York City Tax Lien Trusts - Combining Balance Sheet Schedule - June 30, 2015	162
Schedule NGF19 - Nonmajor Special Revenue Funds - New York City Tax Lien Trusts - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2016	163
Schedule NGF20 - Nonmajor Special Revenue Funds - New York City Tax Lien Trusts - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - for the year ended June 30, 2015	164
Supplementary Information Combining Financial Information - Fiduciary Funds - Part II-D: Pension and Other Employee Benefit Trust Funds - Combining Statement of Fiduciary Net Position - June 30, 2016	 167

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
Pension and Other Employee Benefit Trust Funds - Combining Statement of Fiduciary Net Position - June 30, 2015	168
Pension and Other Employee Benefit Trust Funds - Combining Statement of Changes in Fiduciary Net Position - for the year ended June 30, 2016	169
Pension and Other Employee Benefit Trust Funds - Combining Statement of Changes in Fiduciary Net Position - for the year ended June 30, 2015	170
Schedule F1 - Pension Trust Funds - Combining Schedule of Fiduciary Net Position - June 30, 2016	171
Schedule F2 - Pension Trust Funds - Combining Schedule of Fiduciary Net Position - June 30, 2015	172
Schedule F3 - Pension Trust Funds - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2016	173
Schedule F4 - Pension Trust Funds - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2015	174
Schedule F5 - Pension Trust Funds - New York City Employees' Retirement System - Combining Schedule of Fiduciary Net Position - June 30, 2016	175
Schedule F6 - Pension Trust Funds - New York City Employees' Retirement System - Combining Schedule of Fiduciary Net Position - June 30, 2015	176
Schedule F7 - Pension Trust Funds - New York City Employees' Retirement System - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2016	177
Schedule F8 - Pension Trust Funds - New York City Employees' Retirement System - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2015	178
Schedule F9 - Pension Trust Funds - Teachers' Retirement System - Combining Schedule of Fiduciary Net Position - June 30, 2016	179
Schedule F10 - Pension Trust Funds - Teachers' Retirement System - Combining Schedule of Fiduciary Net Position - June 30, 2015	180
Schedule F11 - Pension Trust Funds - Teachers' Retirement System - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2016	181
Schedule F12 - Pension Trust Funds - Teachers' Retirement System - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2015	182

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
Schedule F13 - Pension Trust Funds - Board of Education Retirement System - Combining Schedule of Fiduciary Net Position - June 30, 2016	183
Schedule F14 - Pension Trust Funds - Board of Education Retirement System - Combining Schedule of Fiduciary Net Position - June 30, 2015	184
Schedule F15 - Pension Trust Funds - Board of Education Retirement System - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2016	185
Schedule F16 - Pension Trust Funds - Board of Education Retirement System - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2015	186
Schedule F17 - Pension Trust Funds - New York City Police Pension Funds - Combining Schedule of Fiduciary Net Position - June 30, 2016	187
Schedule F18 - Pension Trust Funds - New York City Police Pension Funds - Combining Schedule of Fiduciary Net Position - June 30, 2015	188
Schedule F19 - Pension Trust Funds - New York City Police Pension Funds - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2016	189
Schedule F20 - Pension Trust Funds - New York City Police Pension Funds - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2015	190
Schedule F21 - Pension Trust Funds - New York City Fire Pension Funds - Combining Schedule of Fiduciary Net Position - June 30, 2016	191
Schedule F22 - Pension Trust Funds - New York City Fire Pension Funds - Combining Schedule of Fiduciary Net Position - June 30, 2015	192
Schedule F23 - Pension Trust Funds - New York City Fire Pension Funds - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2016	193
Schedule F24 - Pension Trust Funds - New York City Fire Pension Funds - Combining Schedule of Changes in Fiduciary Net Position - for the year ended June 30, 2015	194
Schedule F25 - Other Employee Benefit Trust Funds - Deferred Compensation Plans - Combining Schedule of Fiduciary Net Position - December 31, 2015	195
Schedule F26 - Other Employee Benefit Trust Funds - Deferred Compensation Plans - Combining Schedule of Fiduciary Net Position - December 31, 2014	196

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
Schedule F27 - Other Employee Benefit Trust Funds - Deferred Compensation Plans - Combining Schedule of Changes in Fiduciary Net Position - for the year ended December 31, 2015	197
Schedule F28 - Other Employee Benefit Trust Funds - Deferred Compensation Plans - Combining Schedule of Changes in Fiduciary Net Position - for the year ended December 31, 2014	198
Schedule F29 - Agency Funds - Schedule of Changes in Assets and Liabilities - for the year ended June 30, 2016	199
Schedule F30 - Agency Funds - Schedule of Changes in Assets and Liabilities - for the year ended June 30, 2015	200
Supplementary Information Combining Financial Information - Component Units - Part II-E:	
Nonmajor Component Units - Combining Statement of Net Position - June 30, 2016	204 - 205
Nonmajor Component Units - Combining Statement of Net Position - June 30, 2015	206 - 207
Nonmajor Component Units - Combining Statement of Activities - for the year ended June 30, 2016	208 - 209
Nonmajor Component Units - Combining Statement of Activities - for the year ended June 30, 2015	210 - 211
Other Supplementary Information - Part II-F:	
General Fund:	
Schedule G1 - General Fund - Summary of Federal, State and Others Aid Receivables at June 30, 2016	215
Schedule G2 - General Fund - Revenues vs. Budget by Category	216 - 218
Schedule G3 - General Fund - Revenues vs. Budget by Agency	219 - 256
Schedule G4 - General Fund - Expenditures and Transfers vs. Budget by Agency	257 - 261
Schedule G5 - General Fund - Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency	262 - 296
Schedule G6 - General Fund - Expenditures and Transfers by Object	297 - 305

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
Capital Projects Fund:	
Schedule CP1 - Capital Project Fund - Aid Revenues by Agency	307
Schedule CP2 - Capital Project Fund - Expenditures by Agency	308
Schedule CP3 - Capital Project Fund - Expenditures and Commitments vs. Authorization by Agency Through Fiscal Year 2016	309 - 310
Schedule CP4 - Capital Project Fund - Expenditures by Purpose	311 - 312
Capital Assets Used in the Operation of Government Fund:	
Schedule CA1 - Capital Assets Used in the Operation of Government Funds by Source	315
Schedule CA2 - Capital Assets Used in the Operation of Government Funds by Function	316
Schedule CA3 - Capital Assets - Schedule of Changes by Function	316
Uniform Guidance Reporting:	317
Consolidated Schedule of Expenditures of Federal Awards for the year ended June 30, 2016	318 - 323
Notes to Consolidated Schedule of Expenditures of Federal Awards for the year ended June 30, 2016	324 - 328
Introduction to Exhibits - Consolidated Schedule of Expenditures of Federal Awards for the year ended June 30, 2016	329
Exhibits to Consolidated Schedule of Expenditures of Federal Awards for the year ended June 30, 2016	330 - 338
Report of Independent Certified Public Accountants on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	339 - 340
Report of Independent Certified Public Accountants on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance	341 - 343
Schedule of Findings and Questions Costs:	
Section I - Summary of Auditor's Results	344 - 346
Section II - Financial Statement Findings	347 - 348

THE CITY OF NEW YORK SINGLE AUDIT REPORT

TABLE OF CONTENTS

	Page(s)
Section III - Federal Award Findings and Questioned Costs	349 - 366
State of New York Department of Transportation Assistance Programs:	367
Report of Independent Certified Public Accountants on Compliance For Each Major State of New York Department of Transportation Assistance Program; and Report on Internal Control Over Compliance Required By Part 43 of The New York State Codification of Rules and Regulations	368 - 369
Schedule of Expenditures of State of New York Department of Transportation Assistance Awards	370
Notes to Schedule of Expenditures of State of New York Department of Transportation Assistance Awards	371 - 372
State of New York Department of Transportation Assistance Schedule of Findings and Questioned Costs	373



Grant Thornton LLP
757 Third Avenue, 9th Floor
New York, NY 10017
T 212.599.0100
F 212.370.4520
GrantThornton.com
[linkd.in/GrantThorntonUS](https://www.linkedin.com/company/grantthorntonus)
twitter.com/GrantThorntonUS

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The People of The City of New York

Report on the financial statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major governmental fund, and the aggregate remaining fund information of The City of New York (“The City”) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise The City’s basic financial statements as listed in the table of contents.

Management’s responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of those entities disclosed in Note E.1 which represent 7 percent, (2) percent, and 5 percent, respectively, of the assets, net position (deficit) and revenues of the government-wide financial statements, 100 percent of the assets, net position and revenues of the aggregate discretely presented component units, and 100 percent of the assets, fund balance and revenues of the aggregate remaining funds of The City. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions, insofar as they relate to the amounts included for those entities disclosed in Note E.1, are based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Deferred Compensation Plans of The City of New York, New York City Board of Education Retirement System, New York City Fire Pension Funds, New York City Police Pension Funds, New York Employee’s Retirement System, Teacher’s Retirement System of The City of New York, The New York City Other Postemployment Benefits Plan, Brooklyn Public Library, Governors Island Corporation, New York City Housing Authority, Hudson Yards Development Corporation, Hudson Yards Infrastructure Corporation, New York

City Technology Development Corporation, New York City Transitional Finance Authority, TSASC, Inc., New York City Housing Development Corporation, Fiscal year 2005 Securitization Corporation, and New York City Construction Authority, were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to The City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major governmental fund, and the aggregate remaining fund information of The City of New York as of June 30, 2016, and the respective changes in financial position and the respective budgetary comparison for the General Fund thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other matters

The financial statements of The City as of and for the year ended June 30, 2015, before the effects of the adjustments to restate the 2015 financial statements to correct an error described in Note E.5, were audited by other auditors. Those auditors expressed an unmodified opinion on those 2015 financial statements (not presented herein) in their report dated October 29, 2015.

As part of our audit of the 2016 financial statements, we audited the aforementioned adjustments described in Note E.5 to the financial statements that were applied to restate the 2015 financial statements to correct an error. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the 2015 financial statements of The City other than with respect to such adjustments and, accordingly, we do not express an opinion or any other form of assurance on the 2015 financial statements taken as a whole.

Required supplementary information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 6 through 31, Schedule of Changes in The City's Net Pension Liability and Related Ratios for Single-Employer Pension Plans at June 30 on page 132, Schedule of the City's Proportionate Share of the Net Pension Liabilities for Cost-Sharing Multiple-Employer Pension Plans at June 30 on page 133, Schedule of City Contributions for all Pension Plans for Fiscal Years Ended June 30 on page 134, and Schedule of Funding Progress for the New York City Other Postemployment Benefits Plan on page 138 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This required supplementary information is the responsibility of management. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States

of America. These limited procedures consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise The City's basic financial statements as a whole. The accompanying Combining Schedules of Financial Information; Consolidated Schedule of Expenditures of Federal Awards; Exhibits to the Consolidated Schedule of Expenditures of Federal Awards; and the Schedule of Expenditures of State of New York Department of Transportation Assistance Awards, as listed in the table of contents, are presented for purposes of additional analysis and as required by Title 2 *U.S. Code of Federal Regulations* ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and *Part 43 of the New York State Codification of Rules and Regulations* ("NYSCRR"), respectively, and are not a required part of the basic financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures conducted by us and the other auditors in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 31, 2016, on our consideration of The City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The City's internal control over financial reporting and compliance.



New York, New York
October 31, 2016

FINANCIAL SECTION

MANAGEMENT'S DISCUSSION AND ANALYSIS

[This page intentionally left blank]

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the Financial Statements

The following is a narrative overview and analysis of the financial activities of The City of New York (City or primary government) for the Fiscal Years ended June 30, 2016 and 2015. This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which have the following components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City's assets, liabilities, and deferred outflows and inflows of resources. *Net position (deficit)* is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Over time, increases or decreases in *net position* may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, including the New York State Financial Emergency Act for The City of New York (Act). The Act requires the City to operate under a "rolling" Four-Year Financial Plan (Plan). Revenues and expenditures, including transfers, of each year of the Plan are required to be balanced on a basis consistent with Generally Accepted Accounting Principles (GAAP). The Plan is broader in scope than the expense budget; it comprises General Fund revenues and expenditures, Capital Projects Fund revenues and expenditures, and all short and long-term financing.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The principal role of funds in the financial reporting model is to demonstrate fiscal accountability. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of a fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds *Statement of Revenues, Expenditures, and Changes in Fund Balances* provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

The City adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary Funds

The fiduciary funds are used to account for assets and activities when a governmental unit is functioning either as a trustee or an agent for another party. The City's fiduciary funds fall into two categories: Pension and Other Employee Benefit Trust Funds and Agency Funds.

The **Pension and Other Employee Benefit Trust Funds** account for the operations of:

- Pension Trusts
 - New York City Employees’ Retirement System (NYCERS)
 - Teachers’ Retirement System of The City of New York (TRS)
 - New York City Board of Education Retirement System (BERS)
 - New York City Police Pension Funds (POLICE)
 - New York City Fire Pension Funds (FIRE)
- Deferred Compensation Plans (DCP)
- The New York City Other Postemployment Benefits Plan (the OPEB Plan)

Each of the pension trusts report all jointly administered plans including primary pension (QPPs), and variable supplements funds (VSFs) and/or tax deferred annuity plans (TDAs), as appropriate. Before Fiscal Year 2014, the City’s financial statements grouped the pension trusts by type (primary pensions, VSFs) rather than as systems. The new presentation is preferable because it more clearly illustrates the relationships between the plans within a pension system, and between the systems and the City. While the VSFs are included with QPPs for financial reporting purposes, in accordance with the Administrative Code of The City of New York (ACNY), VSFs are not pension funds or retirement systems. Instead, they provide scheduled supplemental payments, in accordance with applicable statutory provisions. While a portion of these payments are guaranteed by the City, the State has the right and power to amend, modify, or repeal VSFs and the payments they provide. However, any assets transferred to the VSFs are held in trust solely for the benefit of its members. More information is available in Note E.5.

The Deferred Compensation Plans report the various jointly administered Deferred Compensation Plans of The City of New York and related agencies and Instrumentalities and the New York City Employee Individual Retirement Account (NYCEIRA).

Note: These fiduciary funds publish separate annual financial statements, which are available at: Office of the Comptroller, Bureau of Accountancy—Room 200 South, 1 Centre Street, New York, New York 10007, or at www.comptroller.nyc.gov.

These funds use the accrual basis of accounting and a measurement focus on the periodic determination of additions, deductions, and net position restricted for benefits.

The New York City Other Postemployment Benefits Plan (the OPEB Plan) is composed of The New York City Retiree Health Benefits Trust (the Trust) and postemployment benefits other than pensions (OPEB) paid for directly by the City out of its general resources rather than through the Trust. The Trust is used to accumulate assets to pay for some of the OPEB provided by the City to its retired employees. The OPEB Plan is reported in the City’s financial statements as an Other Employee Benefit Trust Fund. The OPEB Plan was established for the exclusive benefit of the City’s retired employees and their dependents in providing the following current postemployment benefits: a health insurance program, Medicare Part B premium reimbursements, and welfare fund contributions. The City is not required to provide funding for the OPEB Plan other than the “pay-as-you-go” amounts necessary to provide current benefits to eligible retirees and their dependents. During Fiscal Year 2016, the City contributed approximately \$2.9 billion to the OPEB Plan.

The **Agency Funds** account for miscellaneous assets held by the City for other funds, governmental units, and individuals. School fundraiser monies for scholarships, federal asset forfeiture for investigative purposes, cash bail for use by the surety/assignee, are the major miscellaneous assets accounted for in these funds. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

Notes to Financial Statements

The notes to financial statements provide additional information that is essential for a full understanding of the information provided in the government-wide and fund financial statements.

Financial Reporting Entity

The financial reporting entity consists of the City government and its component units, which are legally separate organizations for which the City is financially accountable.

The City is financially accountable for the organizations that make up its legal entity. The City is also financially accountable for a legally separate organization (component units) if City officials appoint a voting majority of that organization's governing body and the City is able to either impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the City. The City may also be financially accountable for organizations that are fiscally dependent on the City if there is a potential for the organizations to provide specific financial benefits to the City, or impose specific financial burdens on the City, regardless of whether the organizations have separate elected governing boards, governing boards appointed by higher levels of government, or jointly appointed boards.

Blended Component Units

Certain component units, despite being legally separate from the City, are reported as if they were part of the City because, in addition to the City being financially accountable for them, they provide services exclusively to the City. The blended component units, which are all reported as Nonmajor Governmental Funds, comprise the following:

- New York City School Construction Authority (SCA)
- New York City Transitional Finance Authority (TFA)
- TSASC, Inc. (TSASC)
- New York City Educational Construction Fund (ECF)
- Fiscal Year 2005 Securitization Corporation (FSC)
- Sales Tax Asset Receivable Corporation (STAR)
- Hudson Yards Development Corporation (HYDC)
- Hudson Yards Infrastructure Corporation (HYIC)
- New York City Tax Lien Trusts (NYCTLTs):
 - NYCTLT 1998-2
 - NYCTLT 2012-A
 - NYCTLT 2013-A
 - NYCTLT 2014-A
 - NYCTLT 2015-A
 - NYCTLT 2016-A
- New York City Technology Development Corporation (TDC)

Discretely Presented Component Units

Certain component units are discretely presented because, while the City is financially accountable for them, they do not provide services exclusively to the government itself.

The following entities are presented discretely in the City's financial statements as major component units:

- Water and Sewer System (the System):
 - New York City Water Board (Water Board)
 - New York City Municipal Water Finance Authority (Water Authority)
- New York City Housing Authority (HA)
- New York City Housing Development Corporation (HDC)
- New York City Health and Hospitals Corporation (HHC)
- New York City Economic Development Corporation (EDC)

The following entities are presented discretely in the City's financial statements as nonmajor component units:

- WTC Captive Insurance Company, Inc. (WTC Captive)
- Brooklyn Navy Yard Development Corporation (BNYDC)
- New York City Industrial Development Agency (IDA)
- The Trust for Governors Island (TGI)
- Brooklyn Bridge Park Corporation (BBPC)
- Business Relocation Assistance Corporation (BRAC)
- Build NYC Resource Corporation (Build NYC)
- New York City Land Development Corporation (LDC)
- New York City Neighborhood Capital Corporation (NYCNCC)
- Brooklyn Public Library (BPL)
- The Queens Borough Public Library & Affiliate (QBPL)

**Financial Analysis of the
Government-Wide
Financial Statements**

In the government-wide financial statements, all of the activities of the City, aside from its discretely presented component units, are reported as governmental activities. Governmental activities decreased the City's net position by \$5.1 billion during Fiscal Year 2016. The net position was increased by governmental activities during Fiscal Year 2015 by \$8.0 billion and increased during Fiscal Year 2014 by \$3.6 billion.

As mentioned previously, the basic financial statements include a reconciliation between the Fiscal Year 2016 governmental funds *Statement of Revenues, Expenditures, and Changes in Fund Balances*, which reports a decrease of \$1.4 billion for all governmental funds balances and a decrease in the net position reported in the government-wide *Statement of Activities* of \$5.1 billion. A similar reconciliation is provided for Fiscal Year 2015 amounts.

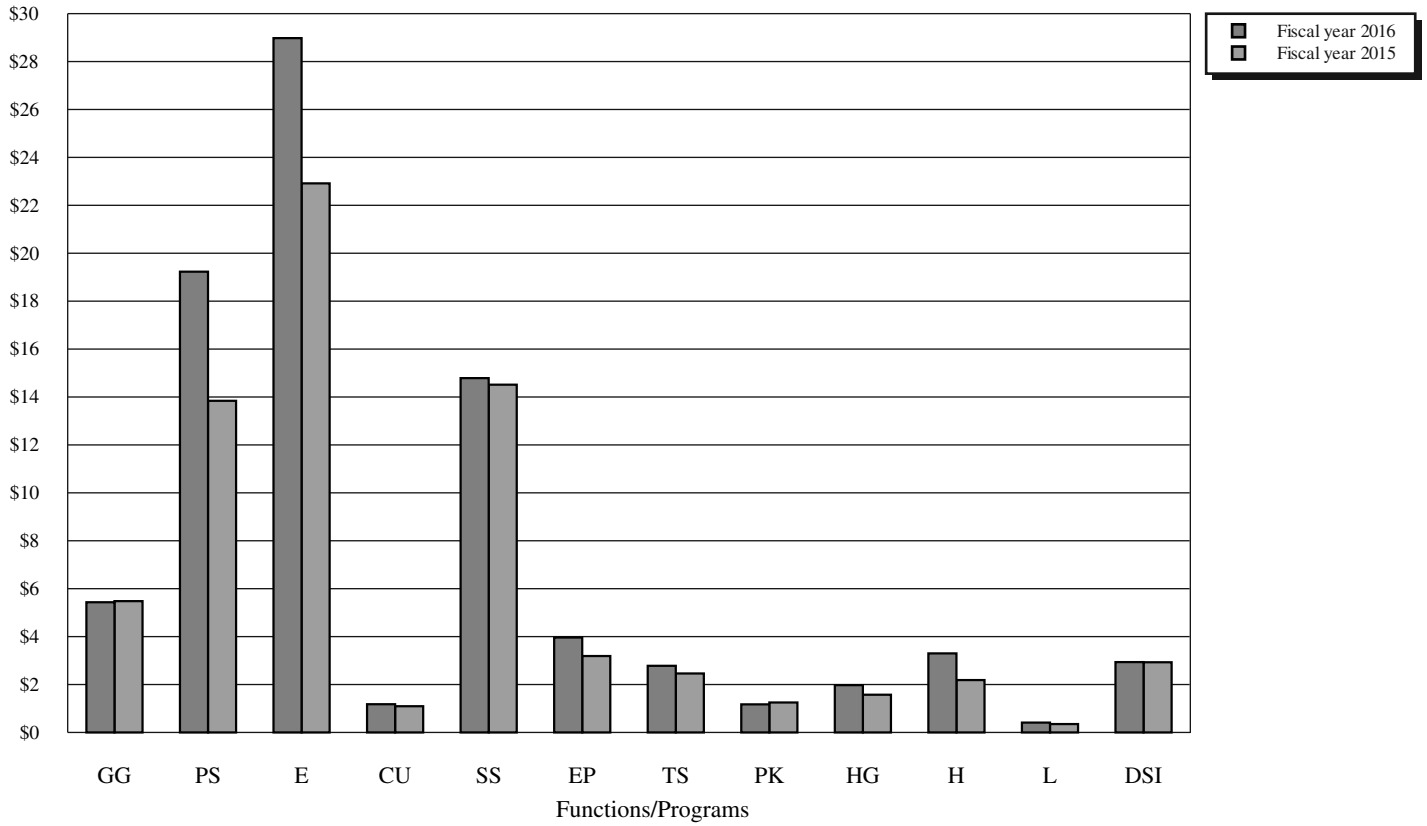
Previously published Fiscal Year 2015 financial statements have been restated to reflect restatements to POLICE's and FIRE's 2015 financial statements which had previously not reported the cost of certain accidental death benefits in their total and net pension obligations. Additionally, BERS's Fiscal Year 2015 statements were restated to reallocate certain assets. The net effect of these restatements is reported as adjustments to opening net position. See Note E.5 for more information.

Key elements of these changes are as follows:

	Governmental Activities for the Fiscal Years ended June 30,		
	2016	2015(restated) ^(a)	2014
	(in thousands)		
Revenues:			
Program revenues:			
Charges for services	\$ 4,786,001	\$ 6,078,264	\$ 5,242,253
Operating grants and contributions	20,897,593	19,437,743	18,395,238
Capital grants and contributions . .	723,038	973,430	695,650
General revenues:			
Taxes	53,564,673	52,523,182	48,529,279
Investment income.	201,724	161,351	79,261
Unrestricted Federal and State aid . .	258,215	252,194	251,474
Other	711,127	1,403,787	848,455
Total revenues.	<u>81,142,371</u>	<u>80,829,951</u>	<u>74,041,610</u>
Expenses:			
General government	5,433,721	5,479,762	4,324,146
Public safety and judicial	19,230,156	13,840,502	13,614,413
Education	29,068,138	22,915,670	21,805,586
City University	1,177,695	1,094,172	1,065,176
Social Services	14,788,160	14,514,037	14,248,276
Environmental protection	3,961,688	3,188,665	4,022,369
Transportation services	2,781,281	2,460,777	2,419,644
Parks, recreation and cultural activities	1,171,975	1,249,560	1,771,837
Housing	1,973,718	1,574,233	1,446,617
Health (including payments to HHC).	3,299,166	2,186,493	2,364,475
Libraries	410,538	350,475	292,568
Debt service interest	2,935,520	2,929,046	3,025,056
Total expenses.	<u>86,231,756</u>	<u>71,783,392</u>	<u>70,400,163</u>
Change in net position	(5,089,385)	9,046,559	3,641,447
Net position deficit—beginning	(183,081,913)	(191,103,187)	(194,744,634)
Restatement of beginning net deficit ^(a) .	—	(1,025,285)	—
Net position deficit—ending	<u><u>\$(188,171,298)</u></u>	<u><u>\$(183,081,913)</u></u>	<u><u>\$(191,103,187)</u></u>

^(a) The restatement of the beginning net deficit in Fiscal Year 2015 results from restatements of actuarial liabilities and, to a lesser extent, asset allocations, reported by three of the City's Pension Systems. Additional information is discussed above in the MD&A. See Note E.5 for more information.

Expenses — Governmental Activities
for the Fiscal Years ended June 30, 2016 and 2015
(in billions)



Functions/Programs	
GG	General government
PS	Public safety and judicial
E	Education (Primary and Secondary)
CU	City University
SS	Social services
EP	Environmental protection
TS	Transportation services
PK	Parks, recreation, and cultural activities
HG	Housing
H	Health, including payments to HHC
L	Libraries
DSI	Debt service interest

In Fiscal Year 2016, the government-wide revenues increased from Fiscal Year 2015 by approximately \$312 million and government-wide expenses increased by approximately \$14.4 billion.

The major components of the government-wide revenue increases were:

- Grants increased due to more reimbursements for costs associated with Superstorm Sandy which impacted New York City in October 2012 and an increase in State Foundation Aid for Education.
- Tax revenues, net of refunds, increased overall, as a result of the following:
 - The increase in real estate taxes results from growth in billable assessed value during the fiscal year.
 - The overall increase in sales and use taxes is driven primarily by an increase in the collection of general sales tax, which is a result of increases in audit revenue and increases in taxable consumption resulting from growth in wages and visitor spending. Additionally, there was growth in mortgage financing activity.
 - For all other taxes, commercial rent taxes increased primarily due to continued improvement in commercial office vacancy rates and asking rents in Manhattan. Also increasing was payment in lieu of taxes (PILOT), which reflects higher payments from the World Trade Center. Additionally, refunds on other taxes increased due to tax overpayments in commercial rent and personal income.
- The decrease in Other Revenues was due to a large one-time payment from the Health Stabilization Fund in FY 2015 resulting from collective bargaining settlements. This one-time payment was not repeated in FY 2016.
- The major components of the changes in government-wide expenses were:
 - Overall government-wide expenses increased significantly due to higher pension expenses, which was a result of changes in actuarial assumptions related to mortality tables. Public Safety and Education had the highest increase in pension expenses due to this change. Additionally, collective bargaining increases also resulted in higher expenses.
 - Public Safety expenses grew as a result of the hiring of additional police officers. Expenses increased in the Department of Correction (DOC) due to increased facility posts required for the plan to reform Rikers and increased spending for installation of security cameras at various facilities. In the Fire Department (FDNY), increases were due to higher Emergency Medical Services (EMS) spending.
 - Education expenses also increased due to the continued expansion of Universal Pre-Kindergarten and growth in mandated costs for special education pupils and charter schools. Capital increases were due to additional Sandy recovery work, capital and technology improvements, and new capacity projects.
 - Environmental protection expenses increased due to higher spending in facility improvements and increased construction of storm and sanitary sewers in the Department of Environmental Protection (DEP). Expenses in the Department of Sanitation (DSNY) increased due to higher levels of vehicle purchases and ongoing construction of the Marine Transfer Stations.
 - Transportation Services expenses increased due to spending in the Department of Transportation (DOT) related to roadway and sidewalk repair and maintenance, street resurfacing, and reconstruction of bridges. Transit Authority (TA) expenses increased because of higher costs for paratransit and the Staten Island Railway (SIR). Additionally, the City transferred delayed funds to the Metropolitan Transportation Authority (MTA) for bus purchases, which resulted in higher bus payments in the current year than in the prior year.
 - Housing expenses increased due to higher spending on initiatives associated with Housing New York production in the Housing Preservation and Development (HPD) agency. Expenses in the Department of Buildings (DOB) increased due to IT upgrades to improve service delivery and various Mayoral initiatives.
 - Health expenses increased as a result of a prepayment of FY 2017 funds and additional subsidy to HHC. HHC also received funds from the City to begin providing Correctional Health Services. Additionally, expenses in the Department of Health and Mental Hygiene (DOHMH) increased due to expenses for the Chelsea Clinic renovation project.
 - Libraries expenses increased due to higher operating subsidies to ensure 6-day service at branches and increased funding towards capital improvements for QBPL.

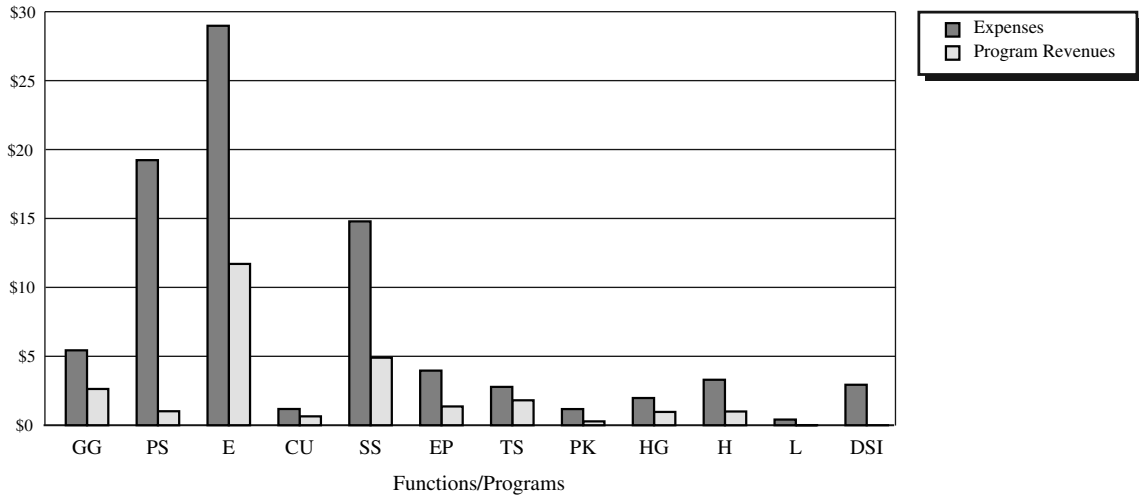
In Fiscal Year 2015, the government-wide revenues increased from Fiscal Year 2014 by approximately \$6.8 billion and government-wide expenses increased by approximately \$1.4 billion.

The major components of the government-wide revenue increases were:

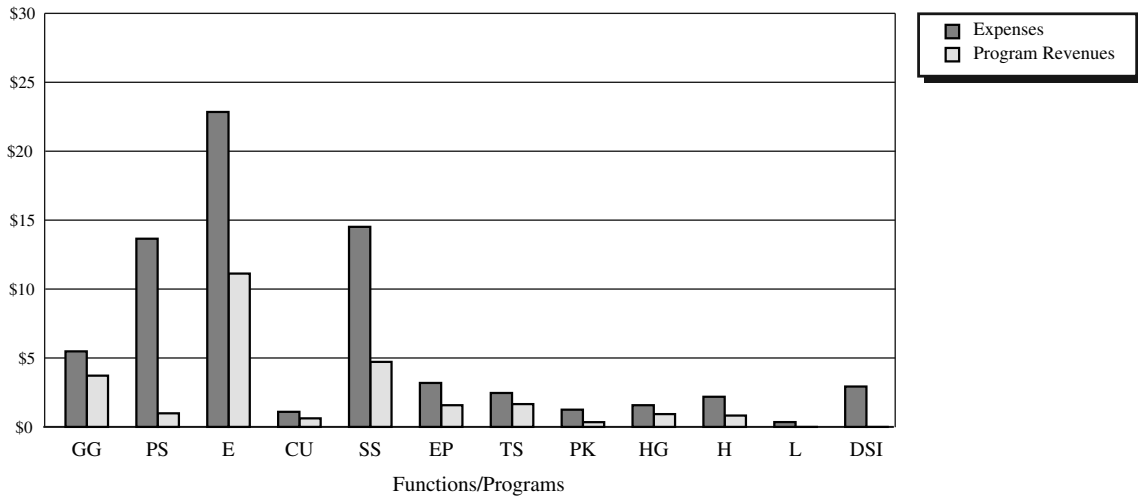
- Grants increased due to more reimbursements for costs associated with Superstorm Sandy which impacted New York City in October 2012.
- Tax revenues, net of refunds, increased overall, as a result of the following:
 - The increase in real estate taxes results from growth in billable assessed value during the fiscal year.
 - The overall increase in sales and use taxes is driven primarily by large growth in mortgage financing activity for the commercial real estate market and stable financial activity for the residential market. Additionally, there was an increase in the collection of general sales tax which demonstrates an increase in taxable consumption resulting from growth in wages and visitor spending.
 - The increase in personal income taxes reflects the strong withholding growth and large gains in non-wage income.
 - The increase in other income taxes (which includes general corporation, financial corporation, unincorporated business income, non-resident personal income taxes, and utility tax) is primarily attributable to an increase in financial corporation taxes which reflects increases in consumer and corporate lending, deposit taking, and reduced settlements related to mortgage securities and unfair banking practices. Additionally, growth in hedge fund asset management and employment, and growth in personal income payments from non-resident City employees increased unincorporated business income and personal income taxes, respectively.
 - For all other taxes, the increase in taxes associated with the conveyance of real property reflects a continued recovery in the average sale price for both commercial and residential properties. Also increasing was payment in lieu of taxes (PILOT), which reflects higher payments for World Trade Center and Battery Park City Authority, offset by the forgiveness of New York City Housing Authority (NYCHA) payments. Additionally, hotel room occupancy taxes grew due to continued growth in the tourism sector.
 - The decrease in penalties and interest on delinquent taxes is primarily attributable to a decrease in penalties and interest on real estate taxes, which reflects a smaller percentage of delinquent properties paying penalties and interest. Additionally, refunds increased as a result of overpayments by taxpayers.
- The major components of the changes in government-wide expenses were:
 - General government expense increases are attributable to increases in Community Development Block Grant Disaster Recovery funded work, collective bargaining increases, and various Mayoral initiatives.
 - Education expenses increased due to the expansion of Universal Pre-Kindergarten and after-school programming, new investments in low-performing schools, growth in mandated costs for special education pupils, and collective bargaining increases.
 - Expenses in housing increased due to greater spending on initiatives associated with Sandy housing recovery and resiliency efforts in Housing Preservation Development (HPD). Department of Buildings expenses increased due to collective bargaining settlements and technology upgrades to improve service delivery. Expenses related to NYCHA increased due to unit rehabilitations, extended hours at community centers, and collective bargaining increases.
 - Parks, Recreation, Cultural Activities, and Health expenses decreased as a result of a reclassification of Capital work-in-progress that occurred during the fiscal year.
 - Environmental protection expenses decreased primarily due to lower accruals for collective bargaining payments in Department of Environmental and Preservation in Fiscal Year 2015. Expenses in Sanitation increased due to landfill closure costs at Freshkills, start of operations at the North Shore Marine Transfer Station, and increase in collective bargaining expenses.
 - Libraries expenses increased primarily due to budget increases to cover collective bargaining settlement payments made in Fiscal Year 2015.

The following charts compare the amounts of expenses and program revenues for Fiscal Years 2016 and 2015:

**Expenses and Program Revenues — Governmental Activities
for the Fiscal Year ended June 30, 2016
(in billions)**



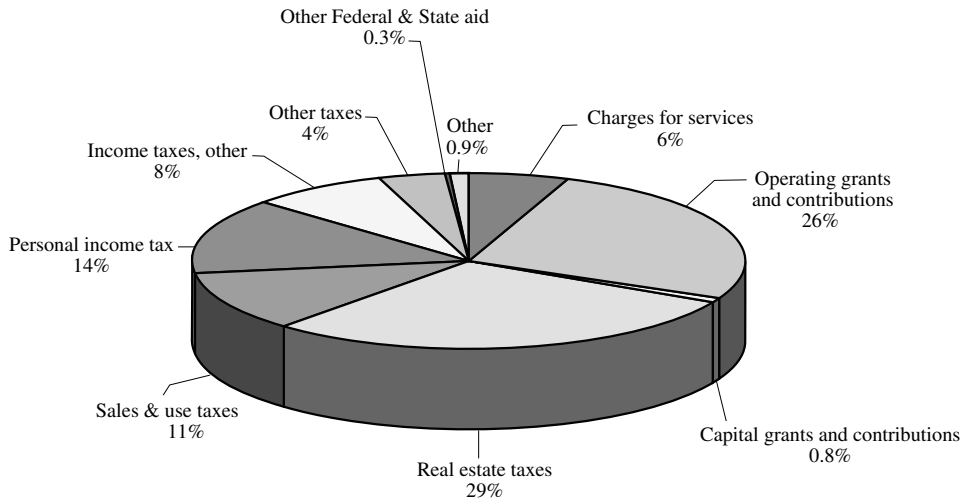
**Expenses and Program Revenues — Governmental Activities
for the Fiscal Year ended June 30, 2015
(in billions)**



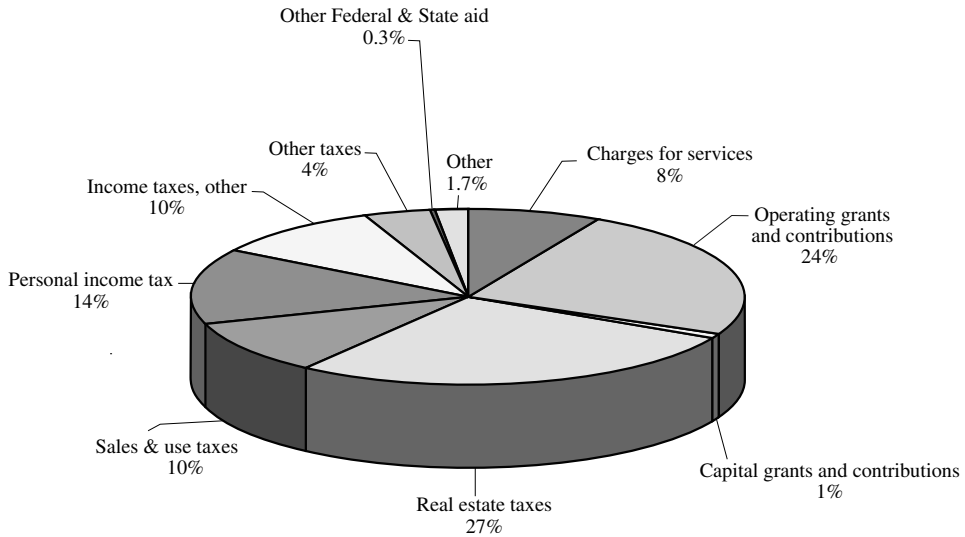
Functions/Programs	
GG	General government
PS	Public safety and judicial
E	Education (Primary and Secondary)
CU	City University
SS	Social services
EP	Environmental protection
TS	Transportation services
PK	Parks, recreation, and cultural activities
HG	Housing
H	Health, including payments to HHC
L	Libraries
DSI	Debt service interest

The following charts compare the amounts of program and general revenues for Fiscal Years 2016 and 2015:

**Revenues by Source — Governmental Activities
for the Fiscal Year ended June 30, 2016**



**Revenues by Source — Governmental Activities
for the Fiscal Year ended June 30, 2015**



As noted earlier, increases and decreases of net position may over time serve as a useful indicator of changes in a government's financial position. In the case of the City, liabilities and deferred inflows of resources exceed assets and deferred outflows of resources by \$188.2 billion at the close of the most recent fiscal year, a decrease in the excess of liabilities and deferred inflows of resources over assets and deferred outflows of resources (i.e., a decrease in the net deficit) of \$5.1 billion from June 30, 2015 as restated, which in turn compares with the net position decrease (i.e. an increase to the net deficit) of \$8.0 billion over the prior Fiscal Year 2014.

	Governmental Activities		
	<u>2016</u>	<u>2015 (restated)^(a)</u>	<u>2014</u>
		(in thousands)	
Current and other assets	\$ 39,227,499	\$ 40,367,330	\$ 36,647,566
Capital assets (net of depreciation) ..	54,952,234	53,122,237	51,662,105
Total assets	<u>94,179,733</u>	<u>93,489,567</u>	<u>88,309,671</u>
Deferred outflows of resources	13,387,451	5,334,087	544,247
Long-term liabilities outstanding	257,893,385	240,788,718	235,859,487
Other liabilities	22,316,416	22,860,910	22,339,115
Total liabilities	<u>280,209,801</u>	<u>263,649,628</u>	<u>258,198,602</u>
Deferred inflows of resources	15,528,681	18,255,939	21,758,503
Net position:			
Net investment in capital assets	(12,684,965)	(13,828,805)	(7,495,896)
Restricted	4,235,460	5,277,387	4,420,127
Unrestricted (deficit)	<u>(179,721,793)</u>	<u>(174,530,495)</u>	<u>(188,027,418)</u>
Total net position (deficit)	<u><u>\$ (188,171,298)</u></u>	<u><u>\$ (183,081,913)</u></u>	<u><u>\$ (191,103,187)</u></u>

^(a) As previously discussed in MD&A and in Note E.5, there were restatements to pension amounts reported by three of the City's Pension Systems.

The excess of liabilities over assets reported on the government-wide statement of net position (deficit) is a result of several factors. The largest components of the net position (deficit) are the result of the City having long-term debt with no corresponding capital assets and the City's OPEB liability. The following summarizes the main components of the net deficit as of June 30, 2016 and 2015:

	<u>Components of Net Deficit</u>	
	<u>2016</u>	<u>2015 (restated)</u>
	(in billions)	
Net Position Invested in Capital Assets		
Some City-owned assets have a depreciable life used for financial reporting that is different from the period over which the related debt principal is being repaid. Schools and related education assets depreciate more quickly than their related debt is paid, and they comprise one of the largest components of this difference	\$ (12.7)	\$ (13.8)
Net Position Restricted for:		
Debt Service	3.8	4.1
Capital Projects	0.4	1.2
Total restricted net position	<u>4.2</u>	<u>5.3</u>
Unrestricted Net Position		
TFA issued debt to finance costs related to the recovery from the September 11, 2001 World Trade Center disaster, which are operating expenses of the City	(1.0)	(1.0)
STAR issued debt related to the defeasance of the MAC issued debt	(1.9)	(2.0)
The City has issued debt for the acquisition and construction of public purpose capital assets which are not reported as City-owned assets on the Statement of Net Position. This includes assets of the TA, the System, HHC, and certain public libraries and cultural institutions. This is the debt outstanding for non-City owned assets at year end.	(28.0)	(25.0)
Certain long-term obligations do not require current funding:		
OPEB liability	(89.4)	(85.5)
Judgments and claims	(7.1)	(6.8)
Vacation and sick leave	(4.3)	(3.9)
Pension liability	(64.8)	(53.1)
Landfill closure and postclosure costs	(1.5)	(1.5)
Deferred outflows of resources	13.4	5.3
Other:	4.9	(1.0)
Total unrestricted net position	<u>(179.7)</u>	<u>(174.5)</u>
Total net position (deficit)	<u><u>\$(188.2)</u></u>	<u><u>\$(183.0)</u></u>

The following chart provides key pension statistics by pension system as of and for the Fiscal Year ended June 30, 2016:

	Summary of City Pension Information Fiscal Year 2016					
	NYCERS*	TRS**	BERS**	POLICE*	FIRE*	Total
City Membership (active, inactive and retired) as of 6/30/14	187,548	206,481	45,358	84,555	27,138	551,080
	(in billions, except %)					
Total Pension Liability (TPL)	\$ 43.7	\$ 68.0	\$ 4.8	\$ 51.1	\$ 20.6	\$ 188.2
Less Plan Fiduciary Net Position (PFNP)	30.4	42.4	3.4	35.5	11.7	123.4
Net Pension Liability (NPL)	<u>\$ 13.3</u>	<u>\$ 25.6</u>	<u>\$ 1.4</u>	<u>\$ 15.6</u>	<u>\$ 8.9</u>	<u>\$ 64.8</u>
PFNP as a % of TPL***	69.6%	62.4%	70.8%	69.5%	56.8%	65.6%
Pension Expense.	\$ 1.7	\$ 3.8	\$ 0.3	\$ 2.2	\$ 1.1	\$ 9.1

* Includes QPP and VSFs

** QPP only

*** Calculated based on whole dollar unrounded amounts.

The following chart provides key pension statistics by pension system as of and for the Fiscal Year ended June 30, 2015:

	Summary of City Pension Information Fiscal Year 2015 (restated)					
	NYCERS*	TRS**	BERS**	POLICE*	FIRE*	Total
City Membership (active, inactive and retired) as of 6/30/13	187,527	201,761	45,592	83,727	27,039	545,646
	(in billions, except %)					
Total Pension Liability (TPL)	\$ 41.9	\$ 63.3	\$ 4.5	\$ 48.2	\$ 19.4	\$ 177.3
Less Plan Fiduciary Net Position (PFNP)	30.6	43.1	3.5	35.3	11.7	124.2
Net Pension Liability (NPL)	<u>\$ 11.3</u>	<u>\$ 20.2</u>	<u>\$ 1.0</u>	<u>\$ 12.9</u>	<u>\$ 7.7</u>	<u>\$ 53.1</u>
PFNP as a % of TPL***	73.0%	68.1%	77.8%	73.2%	60.3%	70.1%
Pension Expense.	\$ 1.2	\$ 2.1	\$ 0.1	\$ 1.2	\$ 0.7	\$ 5.3

* Includes QPP and VSFs

** QPP only

*** Calculated based on whole dollar unrounded amounts.

More information about pensions is available in Note E.5.

Financial Analysis of the Governmental Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The table below summarizes the changes in the fund balances of the City's governmental funds.

	Governmental Funds					
	General Fund	Capital Projects Fund	General Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total
	(in thousands)					
Fund Balances (deficit), June 30, 2014	\$ 462,519	\$(3,035,881)	\$ 638,852	\$ 4,866,002	\$ —	\$ 2,931,492
Revenues	77,482,450	2,359,933	126,223	4,907,069	(3,230,345)	81,645,330
Expenditures	(70,196,875)	(7,836,311)	(3,781,824)	(8,965,577)	2,674,141	(88,106,446)
Other financing sources (uses)	<u>(7,280,473)</u>	<u>6,732,668</u>	<u>4,986,969</u>	<u>3,570,692</u>	<u>556,204</u>	<u>8,566,060</u>
Fund Balances (deficit), June 30, 2015	467,621	(1,779,591)	1,970,220	4,378,186	—	5,036,436
Revenues	79,399,507	1,996,759	87,611	3,827,148	(2,746,399)	82,564,626
Expenditures	(73,700,743)	(8,079,916)	(3,912,444)	(5,906,994)	2,566,109	(89,033,988)
Other financing sources (uses)	<u>(5,693,566)</u>	<u>4,884,351</u>	<u>3,629,730</u>	<u>2,098,080</u>	<u>180,290</u>	<u>5,098,885</u>
Fund Balances (deficit), June 30, 2016	<u>\$ 472,819</u>	<u>\$(2,978,397)</u>	<u>\$ 1,775,117</u>	<u>\$ 4,396,420</u>	<u>\$ —</u>	<u>\$ 3,665,959</u>

The City's General Fund is required to adopt an annual budget prepared on a basis generally consistent with Generally Accepted Accounting Principles (GAAP). Surpluses from any fiscal year cannot be appropriated in future fiscal years.

If the City anticipates that the General Fund will have an operating surplus, the City will make discretionary transfers to the General Debt Service Fund and other payments that reduce the amount of the General Fund surplus for financial reporting purposes and reduce the need for expenditures in the succeeding fiscal year or years. As detailed later, the General Fund had an operating surplus of \$4.0 billion and \$3.6 billion before these expenditures and transfers (discretionary and other) for Fiscal Years 2016 and 2015, respectively. After these certain expenditures and transfers, the General Fund reported an operating surplus of \$5 million in both Fiscal Years 2016 and 2015, which resulted in an increase in fund balance by this amount.

The General Debt Service Fund receives transfers (discretionary and other) from the General Fund from which it pays the City's debt service requirements. Its fund balance at June 30, 2016 can be attributed principally to transfers (discretionary transfer and other) from the General Fund totaling \$1.8 billion in Fiscal Year 2016 for Fiscal Year 2017 debt service. Similar transfers in Fiscal Year 2015 of \$2.02 billion for Fiscal Year 2016 debt service also primarily account for the General Debt Service Fund balance at June 30, 2015.

The Capital Projects Fund accounts for the financing of the City's capital program. The primary source of funding is the issuance of City and TFA debt. Capital-related expenditures are first paid from the General Fund, which is reimbursed for these expenditures by the Capital Projects Fund. To the extent that capital expenditures exceed proceeds from bond issuances, and other revenues and financing sources, the Capital Projects Fund will have a deficit. The deficit fund balances at June 30, 2016 and 2015 represent the amounts expected to be financed from future bond issues or intergovernmental reimbursements. To the extent the deficits will not be financed or reimbursed, transfers from the General Fund will be required.

GAAP require recognition of pollution remediation obligations and generally preclude costs incurred for pollution remediation from being reported as capital expenditures. Thus, the City's Fiscal Year 2016 General Fund expenditures include approximately \$163.9 million of pollution remediation expenditures associated with projects which were originally included in the City's capital program. The City also reported \$159.2 million of City bond proceeds and \$4.7 million of other revenues (New York City Municipal Water Finance Authority bond proceeds transferred to the City) supporting the \$163.9 million of pollution remediation expenditures in the General Fund for Fiscal Year 2016. In Fiscal Year 2015, \$241.1 million of City bond proceeds and \$13.5 million of other revenues supported the \$254.6 million of pollution remediation expenditures reported in the General Fund. Although amounts were not established in the Adopted Budget, a modification to the budget was made to accommodate the amount of pollution remediation expenditure charge in the General Fund. These pollution remediation expenditures were incurred by various agencies, as follows:

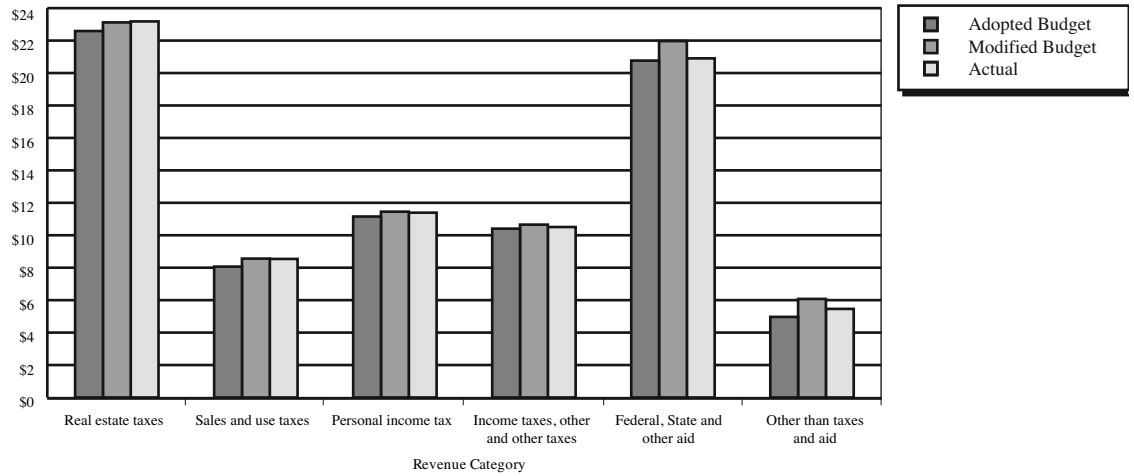
**General Fund
Budgetary Highlights**

	General Fund Pollution Remediation Expenditures	
	2016	2015
	(in thousands)	
General government.	\$ 23,456	\$ 42,730
Public safety and judicial	3,172	3,491
Education.	107,083	130,514
Social services	154	301
Environmental protection.	10,929	15,476
Transportation services	5,879	7,844
Parks, recreation, and cultural activities	3,227	47,941
Housing	1,892	1,726
Health, including HHC	7,665	4,346
Libraries.	437	251
Total expenditures	<u>\$ 163,894</u>	<u>\$ 254,620</u>

General Fund Revenues

The following charts and tables summarize actual revenues by category for Fiscal Years 2016 and 2015 and compare revenues with each fiscal year's Adopted Budget and Modified Budget.

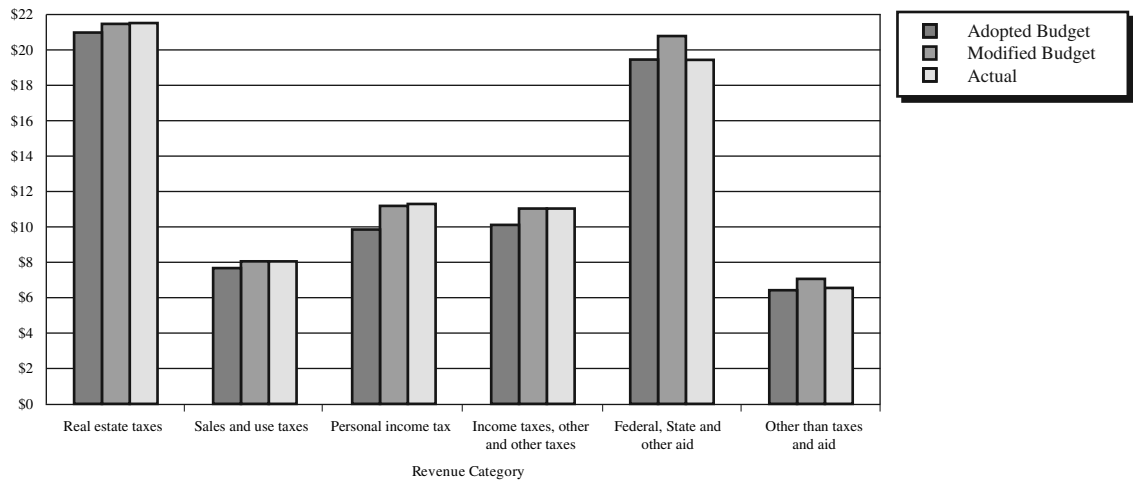
**General Fund Revenues
Fiscal Year 2016
(in billions)**



**General Fund Revenues
Fiscal Year 2016**

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
		(in millions)	
Taxes (net of refunds):			
Real estate taxes	22,589	23,120	23,181
Sales and use taxes	8,068	8,560	8,540
Personal income tax	11,154	11,454	11,392
Income taxes, other	6,662	7,171	6,948
Other taxes	3,745	3,484	3,560
Taxes (net of refunds)	<u>52,218</u>	<u>53,789</u>	<u>53,621</u>
Federal, State and other aid:			
Categorical	20,766	21,969	20,904
Federal, State and other aid	<u>20,766</u>	<u>21,969</u>	<u>20,904</u>
Other than taxes and aid:			
Charges for services	2,735	2,734	2,624
Other revenues	1,911	2,755	2,250
Bond proceeds	—	159	159
Transfers from Nonmajor Debt Service Fund	240	346	346
Transfers from General Nonmajor Debt Service Fund	82	82	82
Other than taxes and aid	<u>4,968</u>	<u>6,076</u>	<u>5,461</u>
Total revenues	<u>\$77,952</u>	<u>\$81,834</u>	<u>\$79,986</u>

**General Fund Revenues
Fiscal Year 2015
(in billions)**



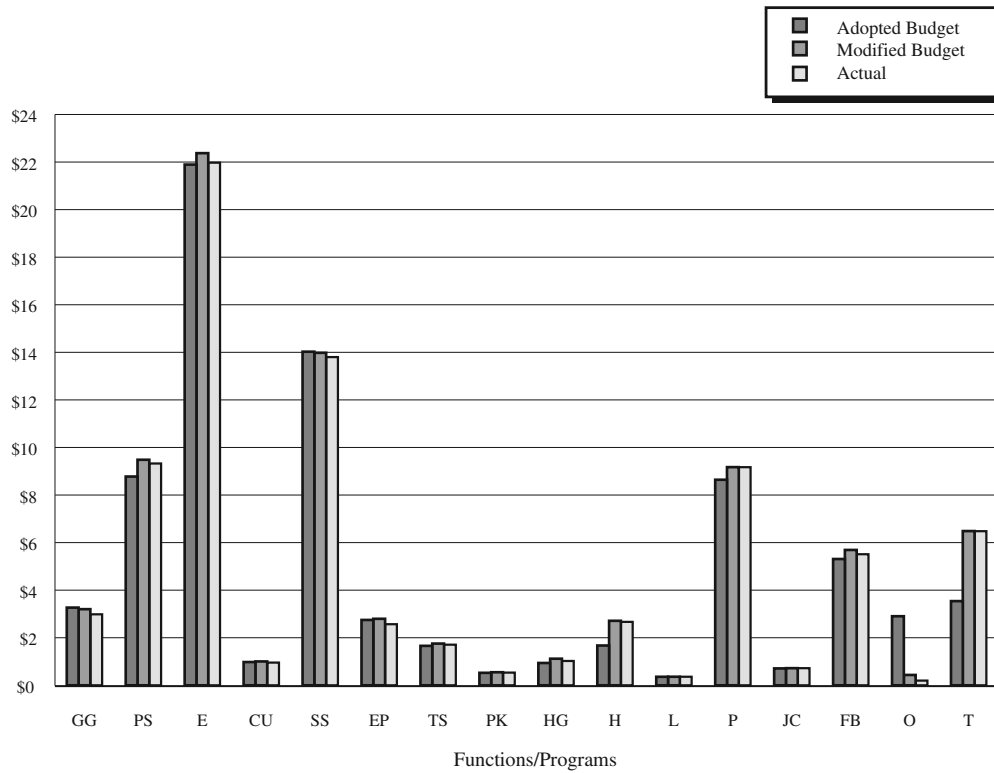
**General Fund Revenues
Fiscal Year 2015**

	<u>Adopted Budget</u>	<u>Modified Budget</u> (in millions)	<u>Actual</u>
Taxes (net of refunds):			
Real estate taxes	20,981	21,471	21,518
Sales and use taxes	7,672	8,054	8,051
Personal income tax	9,851	11,186	11,295
Income taxes, other	6,495	7,570	7,602
Other taxes	3,618	3,466	3,475
Taxes (net of refunds)	<u>48,617</u>	<u>51,747</u>	<u>51,941</u>
Federal, State and other aid:			
Categorical	19,455	20,784	19,438
Federal, State and other aid	<u>19,455</u>	<u>20,784</u>	<u>19,438</u>
Other than taxes and aid:			
Charges for services	2,752	2,778	2,745
Other revenues	3,348	3,657	3,358
Bond proceeds	—	315	241
Transfers from Nonmajor Debt Service Fund	240	230	230
Transfers from General Debt Service Fund	82	82	82
Other than taxes and aid	<u>6,422</u>	<u>7,062</u>	<u>6,656</u>
Total revenues	<u>\$74,494</u>	<u>\$79,593</u>	<u>\$78,035</u>

General Fund Expenditures

The following charts and tables summarize actual expenditures by function/program for Fiscal Years 2016 and 2015 and compare expenditures with each fiscal year's Adopted Budget and Modified Budget.

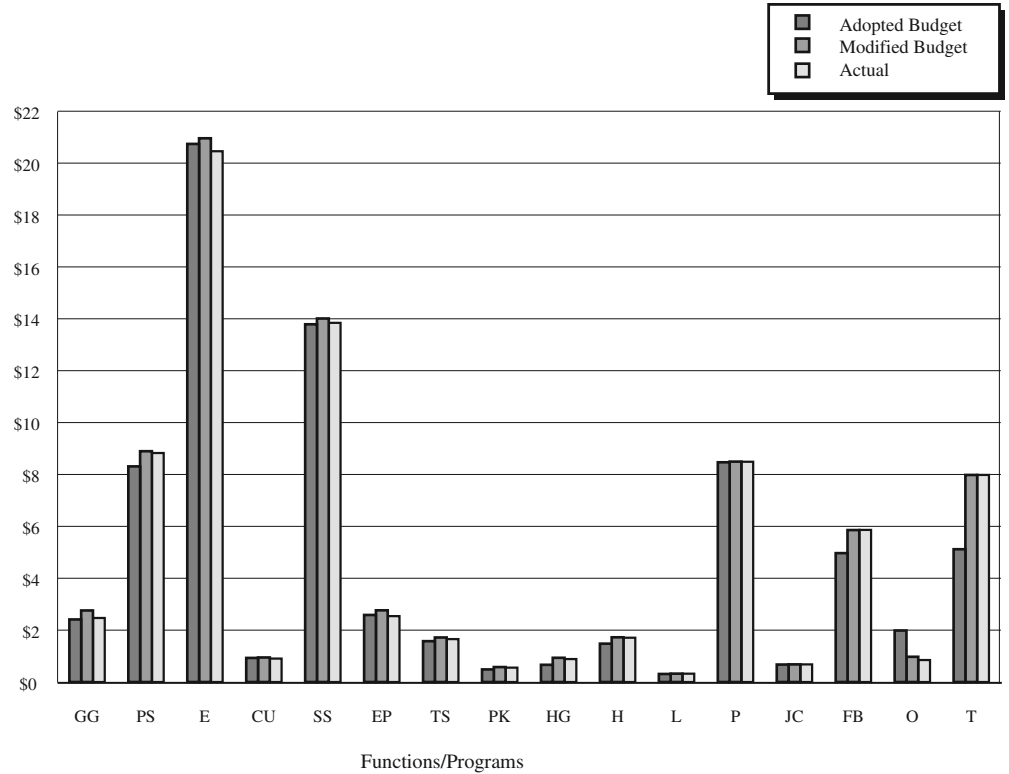
**General Fund Expenditures
Fiscal Year 2016
(in billions)**



**General Fund Expenditures
Fiscal Year 2016**

	<u>Adopted Budget</u>	<u>Modified Budget</u> (in millions)	<u>Actual</u>
General government (GG)	\$ 3,267	\$ 3,201	\$ 2,985
Public safety and judicial (PS)	8,777	9,483	9,326
Education (E)	21,894	22,374	21,974
City university (CU)	978	1,003	955
Social services (SS)	14,027	13,980	13,800
Environmental protection (EP)	2,748	2,796	2,569
Transportation services (TS)	1,659	1,754	1,708
Parks, recreation and cultural activities (PK)	525	549	534
Housing (HG)	939	1,118	1,023
Health, including HHC (H)	1,673	2,712	2,667
Libraries (L)	358	360	360
Pensions (P)	8,643	9,173	9,171
Judgments and claims (JC)	710	720	720
Fringe benefits and other benefit payments (FB) . . .	5,310	5,691	5,511
Other (O)	2,904	435	198
Transfers and other payments for debt service (T) . .	3,540	6,485	6,480
Total expenditure	<u><u>\$77,952</u></u>	<u><u>\$81,834</u></u>	<u><u>\$79,981</u></u>

**General Fund Expenditures
Fiscal Year 2015
(in billions)**



**General Fund Expenditures
Fiscal Year 2015**

	<u>Adopted Budget</u>	<u>Modified Budget</u>	<u>Actual</u>
		(in millions)	
General government (GG)	\$ 2,412	\$ 2,758	\$ 2,469
Public safety and judicial (PS).	8,311	8,896	8,827
Education (E)	20,740	20,957	20,458
City university (CU)	929	946	904
Social services (SS)	13,788	14,011	13,843
Environmental protection (EP)	2,585	2,764	2,540
Transportation services (TS)	1,575	1,717	1,655
Parks, recreation and cultural activities (PK)	486	577	555
Housing (HG)	664	934	886
Health, including HHC (H)	1,479	1,724	1,708
Libraries (L)	311	323	322
Pensions (P)	8,469	8,495	8,490
Judgments and claims (JC)	674	680	680
Fringe benefits and other benefit payments (FB)	4,968	5,857	5,863
Other (O)	1,985	973	848
Transfers and other payments for debt service (T)	5,118	7,981	7,982
Total expenditures	<u><u>\$74,494</u></u>	<u><u>\$79,593</u></u>	<u><u>\$78,030</u></u>

General Fund Surplus

The City had General Fund surpluses of \$4.0 billion, \$3.6 billion and \$2.01 billion before certain expenditures and transfers (discretionary and other) for Fiscal Years 2016, 2015 and 2014, respectively. For the Fiscal Years 2016, 2015 and 2014, the General Fund surplus was \$5 million after expenditures and transfers (discretionary and other).

The expenditures and transfers (discretionary and other) made by the City after the adoption of its Fiscal Years 2016, 2015 and 2014 budgets follow:

	<u>Governmental Activities</u>		
	<u>2016</u>	<u>2015</u>	<u>2014</u>
	(in millions)		
Transfer, as required by law, to the General Debt Service Fund of real estate taxes collected in excess of the amount needed to finance debt service	\$ 382	\$ 428	\$ 481
Discretionary transfers to the General Debt Service Fund	1,378	1,548	140
Net equity contribution in bond refunding that accrued to future years debt service savings	44	47	23
Debt service prepayments for lease purchase debt service due in the fiscal year	100	—	—
Grant to TFA	1,734	1,578	1,362
Advance cash subsidies to the HHC	<u>400</u>	<u>—</u>	<u>—</u>
Total expenditures and transfers (discretionary and other)	4,038	3,601	2,006
Reported surplus	<u>5</u>	<u>5</u>	<u>5</u>
Total surplus	<u>\$4,043</u>	<u>\$3,606</u>	<u>\$2,011</u>

Final results for any given fiscal year may differ greatly from that year's Adopted Budget. The following table shows the variance between actuals and amount for the Fiscal Year ended 2016 Adopted Budget:

	<u>2016</u>
	(in millions)
Additional Resources:	
Lower than expected all other administrative OTPS costs	\$ 1,148
Lower than expected all other personal services spending	1,031
Reallocation of the General Reserve	1,000
Greater than expected real estate tax collections	591
Lower than expected debt service costs	580
Higher than expected banking corporation tax collections	481
Lower than expected Medicaid spending	414
Greater than expected real property transfer tax collections	364
Higher than expected mortgage tax collections	319
Lower than expected current health insurance costs	302
Higher than expected Federal categorical aid	248
Greater than expected personal income tax collections	217
Lower than expected fuel and energy costs	208
Greater than expected revenues from fines and forfeitures	185
Lower than expected supplies and materials costs	168
Pollution remediation bond proceeds	159
Greater than expected sales tax collections	117
Higher than expected tobacco settlement proceeds	106
Greater than expected all other general government charges (collections)	100
Higher than expected revenues from licenses, permits & privileges	87
Higher than expected commercial rent tax collections	47
Greater than expected all other tax collections	47
Higher than expected all other miscellaneous revenues	34
Greater than expected proceeds from asset sales	33
Greater than expected State categorical aid (including prior year adjustments)	24
Lower than expected provisions for disallowance reserve	14
Greater than expected unincorporated business tax collections	9
Greater than expected rental revenues	8
Lower than expected public assistance spending	4
Total	<u>8,045</u>
Enabled the City to provide for:	
Additional prepayments for certain debt service costs and subsidies due in Fiscal Year 2017	3,994
Lower than expected general corporation tax collections	789
Higher than expected payments to New York City Health and Hospitals Corporation	574
Greater than expected pension costs	528
Higher than expected reserve for future retirees' health insurance costs	500
Greater than expected uniformed overtime costs	296
Lower than expected reimbursement and payment for the water and sewer system	219
Greater than expected all other overtime costs	193
Higher than expected all other fixed and miscellaneous charges	193
Greater than expected property and equipment costs	179
Pollution remediation costs	164
Lower than expected non-governmental grants	154
Higher than expected contractual services spending	126
Higher than expected all other social services spending (excluding Medicaid and public assistance)	102
Greater than expected judgments & claims costs	21
All other net overspending or revenues below budget	8
Total	<u>8,040</u>
Reported Surplus	<u>\$ 5</u>

The following table shows the variance between actuals and amounts for the Fiscal Year ended 2015 Adopted Budget:

	<u>2015</u>
	(in millions)
Additional Resources:	
Greater than expected personal income tax collections	\$ 1,423
Reallocation of the general reserve	750
Lower than expected debt service costs for amounts due in current fiscal year . . .	622
Greater than expected real estate tax collections	537
Higher than expected Federal categorical aid	525
Greater than expected real property transfer tax collections	414
Lower than expected all other personal services spending	375
Higher than expected banking corporation tax collections	358
Higher than expected mortgage tax collections	281
Pollution remediation bond proceeds	241
Lower than expected current health insurance costs	201
Greater than expected proceeds from asset sales	183
Greater than expected revenues from fines and forfeitures	170
Lower than expected all other administrative OTPS costs	136
Higher than expected revenues from licenses, permits & privileges	120
Lower than expected fuel and energy costs	112
Higher than expected all other charges for services	102
Lower than expected Medicaid spending	97
Higher than expected general corporation tax collections	82
Greater than expected sales tax collections	66
Lower than expected supplies and materials costs	66
Greater than expected unincorporated business tax collections	63
Higher than expected commercial rent tax collections	52
Greater than expected all other tax collections	48
Higher than expected contractual services spending	31
Lower than expected all other social services spending (excluding Medicaid and public assistance)	13
Greater than expected rental revenues	12
All other net underspending or revenues above budget	19
Total	<u>7,099</u>
Enabled the City to provide for:	
Additional prepayments for certain debt service costs due in Fiscal Year 2016	3,554
Higher than expected contribution to trust funding future retirees' health insurance costs	955
Lower than expected proceeds from sale of taxi medallions	532
Greater than expected uniformed overtime costs	352
Lower than expected State categorical aid (including prior year adjustments) . .	305
Higher than expected all other fixed and miscellaneous charges	297
Pollution remediation costs	255
Greater than expected all other overtime costs	187
Greater than expected payments to the Health and Hospitals Corporation	152
Lower than expected reimbursement and payment from the water and sewer system	120
Greater than expected property and equipment costs	114
Greater than expected provisions for disallowance reserve	95
Higher than expected public assistance spending	68
Lower than expected non-governmental grants	62
Higher than expected pension costs	21
Lower than expected all other miscellaneous revenues	12
Lower than expected tobacco settlement proceeds	10
Greater than expected judgments & claims costs	3
Total	<u>7,094</u>
Reported Surplus	<u>\$ 5</u>

Capital Assets

The City’s investment in capital assets (net of accumulated depreciation/amortization), is detailed as follows:

	Governmental Activities		
	2016	2015	2014
		(in millions)	
Land*	\$ 1,941	\$ 1,907	\$ 1,771
Buildings	33,733	33,081	30,785
Equipment (including software)	2,643	2,602	2,571
Infrastructure**	13,124	12,552	12,275
Construction work-in-progress	3,511	2,980	4,260
Total	\$54,952	\$53,122	\$51,662

* Not depreciable/amortizable

** Infrastructure elements include the roads, bridges, curbs and gutters, streets and sidewalks, park land and improvements, piers, bulkheads and tunnels.

The net increase in the City’s capital assets during Fiscal Year 2016 was \$1.83 billion, a 3% increase. Capital assets additions in Fiscal Year 2016 were \$7.71 billion, a decrease of \$2.19 billion from Fiscal Year 2015.

In 2016 construction work-in-progress was \$3.51 billion, representing a 18% net increase. The 2016 addition to work-in-progress was \$3.04 billion, a 15% decrease from prior year. The increase in the work-in-progress ending balance was the result of a decrease in building additions (work-in-progress deletion) of \$2.35 billion, which represents a 48% decrease from Fiscal Year 2015.

The net increase in the City’s capital assets during Fiscal Year 2015 was \$1.46 billion, a 3% increase. Capital assets additions in Fiscal Year 2015 were \$9.90 billion, an increase of \$1.38 billion from Fiscal Year 2014.

In 2015 construction work-in-progress was \$2.98 billion, representing a 30% net decrease. The decrease was the result of \$4.37 billion in building additions and the reclassification of \$485 million of construction costs as being for non-city-owned assets and other accounting adjustments. The total reclassification write down accounted for 11% of the 2015 construction work-in-progress opening balance.

Additional information on the City’s capital assets can be found in Note D.2 of the Basic Financial Statements and in schedule CA1 through CA3 of other supplementary information.

Debt Administration

The City, through the Comptroller’s Office of Public Finance, in conjunction with the Mayor’s Office of Management and Budget, is charged with issuing debt to finance the City’s capital program. The following table summarizes the debt outstanding for the City and certain City-related issuing entities at the end of Fiscal Years 2016, 2015 and 2014.

	New York City and City-Related Debt		
	2016	2015	2014
		(in millions)	
General Obligation Bonds ^(a)	\$38,073	\$40,460	\$41,665
TFA Bonds	28,408	25,488	24,013
TFA Recovery Bonds	906	936	974
TFA BARBS	8,044	7,426	6,051
TSASC Bonds	1,145	1,222	1,228
IDA Bonds	84	87	90
STAR Bonds	1,961	2,035	1,975
FSC Bonds	175	198	231
HYIC Bonds	3,000	3,000	3,000
ECF Bonds	240	264	266
Tax Lien Collateralized Bonds	32	34	46
Total bonds and notes outstanding	82,068	81,150	79,539
Plus premiums / less discounts (net)	4,173	3,825	3,162
Total bonds and notes payable	\$86,241	\$84,975	\$82,701

(a) Does not include capital contract liabilities.

General Obligation

On June 30, 2016, the City’s outstanding General Obligation (GO) debt, including capital contract liabilities, totaled \$62.21 billion (compared with \$59.63 and \$57.90 billion as of June 30, 2015 and 2014, respectively). The State Constitution provides that, with certain exceptions, the City may not contract indebtedness in an amount greater than 10% of the average full value of taxable real estate in the City for the most recent five years (Debt Limit). As of June 30, 2016, the City’s 10% Debt Limit was \$85.18 billion (compared with \$81.35 and \$79.10 billion as of June 30, 2015 and 2014 respectively). The City and TFA’s combined debt incurring power as of June 30, 2016, after providing for capital contract liabilities, totaled \$22.98 billion. As of July 1, 2016, the debt incurring power is \$30.17 billion based on the change in the five-year full valuation average for fiscal year 2017.

As of June 30, 2016, the City’s outstanding GO debt is \$38.07 billion; consisting of \$6.94 billion of variable rate bonds and \$31.13 billion of fixed rate bonds. In Fiscal Year 2016, a total of \$2.51 billion GO bonds were issued to refund certain outstanding bonds at lower interest rates and no bonds were issued for new money capital purposes. The proceeds of the refunding issues were placed in irrevocable escrow accounts in amounts sufficient to pay, when due, all principal, interest, and applicable redemption premium, if any, on the refunded bonds. These refundings produce a budgetary dissavings of \$18.39 million in Fiscal Year 2016 and budgetary savings of \$170.72 million and \$82.53 million in Fiscal Years 2017 and 2018, respectively. The refundings will generate \$428.53 million in budgetary savings over the life of the bonds and approximately \$397.22 million on a net present value basis.

In Fiscal Year 2016, no traditional taxable fixed rate bonds were issued.

In addition, the City converted \$74.06 million of bonds between different interest rate modes.

During Fiscal Year 2016, GO variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>	<u>Taxable</u>
Dailies ⁽¹⁾	0.10%	—
2-Day Mode ⁽¹⁾	0.10%	—
Weeklies ⁽¹⁾	0.12%	0.47%
Auction Rate Securities—7 Day	0.72%	—
Index Floaters	0.77%	1.08%

⁽¹⁾ Remarketed with bank credit and/or liquidity support; rates do not include bank fees.

During Fiscal Year 2016, Standard & Poor’s Ratings Services (S&P) and Fitch Ratings (Fitch) maintained the GO rating at AA. Moody’s Investors Service (Moody’s) continued to rate GO bonds at Aa2.

Short-Term Financing

In Fiscal Year 2016, the City had no short-term borrowings.

Transitional Finance Authority

The New York State Legislature created the New York City Transitional Finance Authority (TFA), a bankruptcy-remote separate legal entity, and, through various state legislative measures, authorized TFA to issue debt to fund a portion of the capital program of the City.

TFA Future Tax Secured Bonds (FTSBs) are secured by the City’s collections of personal income tax and, if necessary, sales tax. FTSBs outstanding over a \$13.5 billion limit, together with the amount of indebtedness contracted by the City, cannot exceed the City’s Debt Limit.

TFA Recovery Bonds have been issued to fund capital and operating costs related to, or arising from, the events of September 11, 2001. TFA is authorized to have outstanding up to \$2.5 billion of Recovery Bonds secured by personal income tax, as well as debt without limit as to principal amount, secured solely by state or federal aid received as a result of the events of September 11, 2001. Recovery Bonds are not subject to the City’s Debt Limit.

During Fiscal Year 2016, TFA issued \$4.05 billion TFA FTSB debt. This total included \$3.65 billion issued for new money capital purposes and \$399.66 million issued to refund certain outstanding bonds at lower interest rates. The refundings will generate \$67.76 million in

budgetary savings over the life of the bonds and approximately \$63.21 million on a net present value basis.

As of June 30, 2016, the total outstanding FTSB and Recovery Bond debt was approximately \$29.31 billion. Of the amount outstanding, variable rate debt totaled \$4.25 billion, including \$726.7 million of variable rate Recovery Bonds. During Fiscal Year 2016, TFA’s variable rate debt traded at the following average interest rates:

	<u>Tax-Exempt</u>
Dailies ⁽¹⁾	0.13%
2-Day Mode ⁽¹⁾	0.10%
Weeklies ⁽¹⁾	0.17%
Auction Rate Securities—7 Day	0.46%
Index Floaters	0.79%

⁽¹⁾ Remarketed with bank credit and/or liquidity support; rates do not include bank fees.

In Fiscal Year 2016, Standard & Poor’s and Fitch Ratings maintained AAA ratings on both Senior Lien and Subordinate Lien TFA Bonds. Moody’s Investors Service maintained its rating of Aaa on Senior Lien and Aa1 on Subordinate Lien Bonds.

TFA is authorized to issue bonds and notes or other obligations in an amount outstanding of up to \$9.4 billion to finance a portion of the City’s educational facilities capital plan. TFA is authorized to use all or any portion of the state aid payable to the City or its school district pursuant to Section 3602.6 of the New York State Education Law (State Building Aid) as security for these Building Aid Revenue Bonds (BARBs). BARBs do not count against the FTSB Debt Limit. As of June 30, 2016, the TFA BARBs outstanding totaled \$8.04 billion. TFA issued \$750 million of TFA BARB Bonds in Fiscal Year 2016.

Both Fitch Ratings and Standard & Poor’s rate BARBs at AA, while Moody’s Investor Services maintained their Aa2 rating.

TSASC, Inc.

TSASC, Inc. (TSASC) is a special purpose, bankruptcy-remote, local development corporation created pursuant to the Not-for-Profit Corporation Law of the State of New York. TSASC is authorized to issue bonds to purchase from the City its future right, title and interest under a Master Settlement Agreement (the MSA) between participating cigarette manufacturers and 46 states, including the State of New York.

TSASC had no financing activity in Fiscal Year 2016. As of June 30, 2016, TSASC had approximately \$1.14 billion of bonds outstanding.

TSASC bond ratings vary by maturity. As of June 30, 2016, Standard and Poor’s rated TSASC bonds maturing June 1, 2022 at BBB-; June 1, 2026 at BB-; June 1, 2034 at B and June 1, 2042 at B-. On June 15, 2016 Fitch Ratings withdrew all ratings assigned on U.S. tobacco settlement asset-backed securities.

Sales Tax Asset Receivable Corporation

In May 2003, New York State statutorily committed \$170 million of New York State Sales Tax receipts to the City in each fiscal year from 2004 through 2034. The Sales Tax Asset Receivable Corporation (STAR) was formed to securitize these payments and to use the proceeds to retire existing debt of the Municipal Assistance Corporation for The City of New York (MAC) debt, thereby saved the City approximately \$500 million per year for Fiscal Years 2004 through 2008.

As of June 30, 2016, STAR had \$1.96 billion of bonds outstanding. In Fiscal Year 2016, STAR had no financing activity.

STAR maintained its Aa1 rating from Moody’s Investor Services and AA+ from Fitch Ratings throughout Fiscal 2016. Standard & Poor’s also maintained its longstanding AAA rating.

Fiscal Year 2005 Securitization Corporation

In Fiscal Year 2005, \$498.85 million of taxable bonds were issued by the Fiscal Year 2005 Securitization Corporation (FSC), a bankruptcy-remote local development corporation, established to restructure an escrow fund that was previously funded with GO bonds proceeds.

As of June 30, 2016, FSC had \$175.17 million bonds outstanding. It had no financing activity in Fiscal Year 2016.

As of June 30, 2016, the bonds were rated AA+ by S&P, Aaa by Moody's and AAA by Fitch.

Hudson Yards Infrastructure Corporation

The Hudson Yards Infrastructure Corporation (HYIC), is a local development corporation established to provide financing for infrastructure improvements to facilitate economic development on Manhattan's far west side. Principal on the bonds is payable from revenues generated by the new development in the Hudson Yards District. To the extent that such revenues are not sufficient to cover interest payments, the City, subject to appropriation, has agreed to make interest support payments to HYIC. The interest support payments do not cover principal repayment of the bonds.

As of June 30, 2016, HYIC had \$3 billion bonds outstanding. HYIC had no financing activity in Fiscal Year 2016.

The bonds are rated A by S&P, A2 by Moody's, and A by Fitch.

New York City Educational Construction Fund

The New York City Educational Construction Fund (ECF), a public benefit corporation, was established to facilitate the construction and improvement of City elementary and secondary school buildings in combination with other compatible lawful uses, such as housing, office or other commercial buildings. The City is required to make rental payments on the school portions of the ECF projects sufficient to make debt service payments as they come due on ECF Bonds, less the revenue received by the ECF from the non-school portions of the ECF projects.

The ECF had no financing activity in Fiscal Year 2016.

As of June 30, 2016, ECF had \$240.41 million bonds outstanding.

The bonds are rated AA- by S&P and Aa3 by Moody's.

New York City Tax Lien Trusts

The New York City Tax Lien Trusts (NYCTLTs) are Delaware statutory trusts which are created to acquire certain liens securing unpaid real estate taxes, water rents, sewer surcharges, and other payables to the City and the New York City Water Board in exchange for the proceeds from bonds issued by the NYCTLTs, net of reserves funded by the bond proceeds and bond issued cost. The City is the sole beneficiary to the NYCTLTs and is entitled to receive distributions from the NYCTLTs after payments to the bondholders and certain reserve requirements have been satisfied.

As of June 30, 2016, the New York City Tax lien Trusts had \$31.86 million in bonds outstanding. In Fiscal Year 2016, the New York City Tax Lien Trust, NYCTLT 2015-A, sold \$71.80 million bonds. The bonds are rated AAA by Kroll Bond Rating Agency Inc. and Aaa by Moody's Investors Service.

Interest Rate Exchange Agreements

To lower borrowing costs over the life of its bonds and to diversify its existing portfolio, the City has from time to time entered into interest rate exchange agreements (swaps) and sold options to enter into swaps at future dates. The City received specific authorization to enter into such agreements under Section 54.90 of the New York State Local Finance Law. No new swaps were initiated in Fiscal Year 2016 and one outstanding swap was terminated. As of June 30, 2016, the outstanding notional amount on the City's various swap agreements in connection with General Obligation debt and City-related debt of the Dormitory Authority of the State of New York was \$1.49 billion.

The Water Authority has also entered into interest rate exchange agreements from time to time in order to lower its borrowing costs over the life of its bonds and to diversify its existing

portfolio. In Fiscal Year 2016, the Authority did not initiate or terminate any swaps. As of June 30, 2016, the outstanding notional amount on the Water Authority's various swap agreements was \$401 million.

Additional information on the City's long-term liabilities can be found in Note D.5 of the Basic Financial Statements.

Subsequent Events

Subsequent to June 30, 2016, the City, TFA and NYCTLT completed the following long-term financings:

NYCTLT 2016-A: On July 27, 2016, NYCTLT 2016-A issued Tax Lien Collateralized Bonds, Series 2016-A of \$64,997,000 to fund the purchase of certain liens from the City.

TFA Debt: On July 28, 2016, the New York City Transitional Finance Authority issued \$1,050,000,000 of Fiscal 2017 Series A Future Tax Secured bonds for capital purposes.

On September 22, 2016 the New York City Transitional Finance Authority issued \$1,150,000,000 of Fiscal 2017 Series B Future Tax Secured bonds for capital purposes.

City Debt: On August 18, 2016, the City of New York issued \$1,431,000,000 of Fiscal 2017 Series A General Obligation bonds for capital purposes.

City Swap Portfolio: On October 5, 2016 the City novated two swaps with UBS AG to US Bank National Association. The total notional amount of the novation was \$151,835,834. As a result of the novation the City received a payment of \$150,000 from UBS AG.

Commitments

At June 30, 2016, the outstanding commitments relating to projects of the City's Capital Projects Fund amounted to approximately \$15.8 billion.

To address the need for significant infrastructure and public facility capital investments, the City has prepared a ten-year capital spending program which contemplates New York City Capital Projects Fund expenditures of \$83.8 billion over Fiscal Years 2015 through 2025. To help meet the financing needs for its capital spending program, the City and TFA borrowed \$3.65 billion in the public credit market in Fiscal Year 2016. The City and TFA plan to borrow \$5.63 billion in the public credit market in Fiscal Year 2017.

Superstorm Sandy

On October 29, 2012, Superstorm Sandy made landfall in the City. The storm surge and high winds caused significant damage in the City as well as other states and cities along the U.S. eastern seaboard. The City incurred costs for emergency response and storm related damages to, and destruction of, City buildings and other assets. As of June 30, 2016, the estimated value of damages and recovery costs was approximately \$9.9 billion – this includes \$7.8 billion for capital construction and \$2.1 billion for cleanup, relief, and repairs.

In response to the damage caused by Superstorm Sandy, President Obama signed a major disaster declaration on October 30, 2012, authorizing the Federal Emergency Management Agency (FEMA) to provide Public Assistance grants (PA) to government entities for response and recovery efforts. The emergency declaration supports the reimbursement of eligible emergency work (categorized as Emergency Protective Measures and Debris Removal) and permanent work (categorized as restoration of Roads and Bridges, Water Control Facilities, Buildings and Equipment, Utilities and Parks and Recreational facilities). On June 26, 2013, the President authorized reimbursement of eligible costs at a 90% rate.

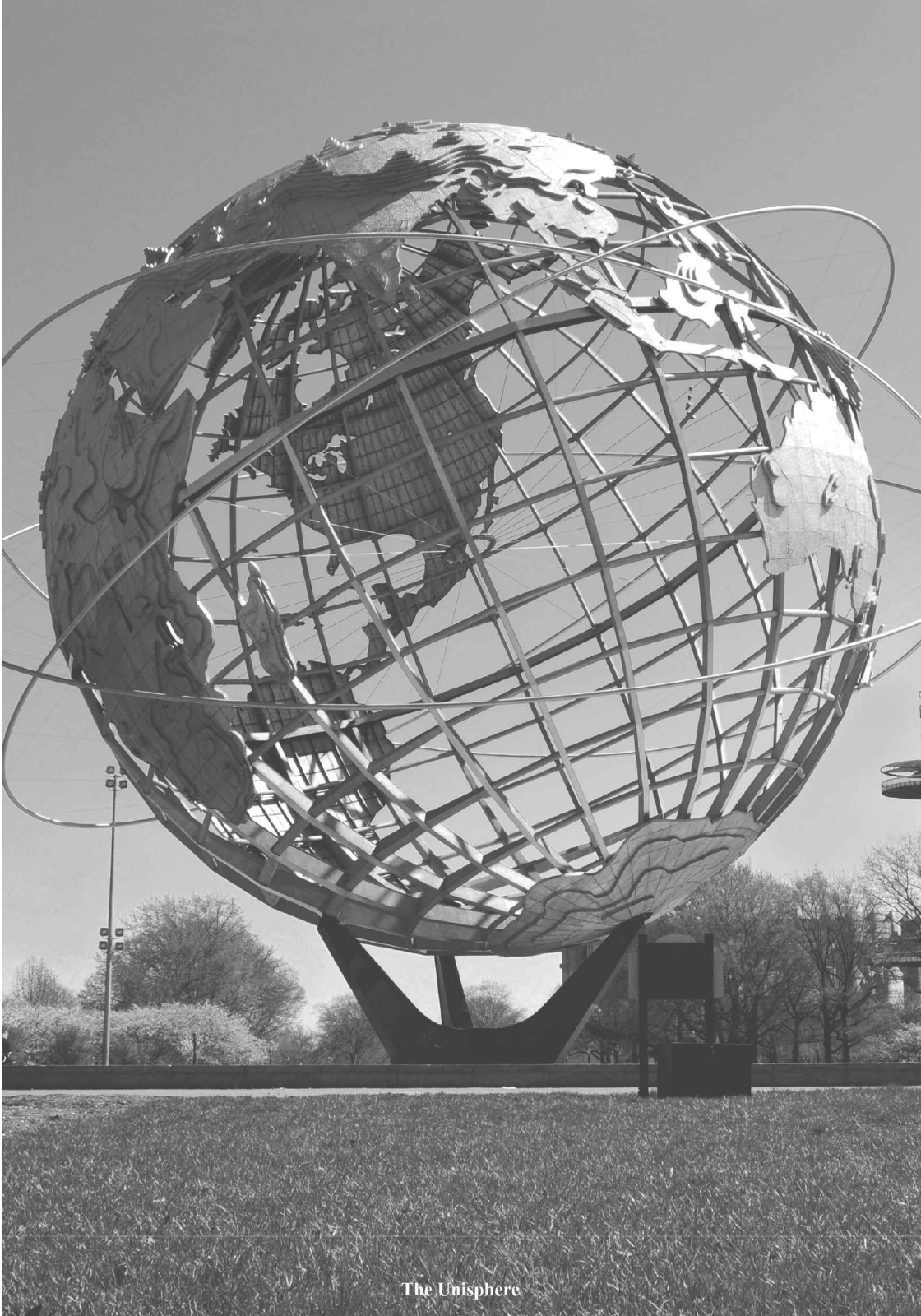
In addition to the FEMA PA, the City has been awarded more than \$4.2 billion of Community Development Block Grant Disaster Recovery (CDBG-DR) funding through the U.S. Department of Housing and Urban Development. The major portion of these funds is being used in a variety of home restoration and replacement programs, small business assistance

programs, and resiliency/hazard mitigation programs. The remainder is being used to pay certain Superstorm Sandy-related costs that are not reimbursable by FEMA as well as the 10% non-FEMA share of eligible costs, to the extent that those are eligible for CDBG-DR funding.

Approximately \$4 billion in emergency and recovery spending was obligated for reimbursement by FEMA during the City's Fiscal Year 2016, the remainder of eligible reimbursement will be obligated going forward. To the extent that eligible Superstorm Sandy related costs were incurred as of June 30, 2016, the FEMA reimbursement has been received or accrued as a receivable in Fiscal Year 2016.

Request for Information

This comprehensive annual financial report is designed to provide a general overview of the City's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to The City of New York, Office of the Comptroller, Bureau of Accountancy, 1 Centre Street—Room 200 South, New York, New York 10007, or at Accountancy@comptroller.nyc.gov.



The Unisphere

THE CITY OF NEW YORK
STATEMENT OF NET POSITION

JUNE 30, 2016
(in thousands)

	Primary Government (PG)	
	Governmental Activities	Component Units (CU)
ASSETS:		
Cash and cash equivalents	\$ 6,622,280	\$ 2,468,937
Investments	9,878,993	2,180,002
Receivables:		
Real estate taxes (less allowance for uncollectible amounts of \$223,031)	352,832	—
Federal, State and other aid	7,848,075	—
Taxes other than real estate	6,127,117	—
Leases	—	1,694,490
Other	1,684,793	4,282,706
Mortgage loans and interest receivable, net	—	9,663,493
Inventories	402,433	36,685
Due from PG	—	217,428
Due from CUs, net	1,781,185	—
Restricted cash, cash equivalents and investments	4,100,554	6,034,077
Other	429,237	287,969
Capital assets:		
Land and construction work-in-progress	5,452,463	7,907,403
Other capital assets (net of depreciation/amortization):		
Property, plant and equipment (including software)	36,376,135	31,688,833
Infrastructure	13,123,636	—
Total assets	94,179,733	66,462,023
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred outflows from pensions	12,814,357	577,146
Other deferred outflows of resources	573,094	190,675
Total deferred outflows of resources	13,387,451	767,821
LIABILITIES:		
Accounts payable and accrued liabilities	14,774,910	3,554,506
Accrued interest payable	1,068,258	166,683
Unearned revenue	4,206	392,357
Due to PG	—	2,152,665
Due to CUs, net	217,428	—
Estimated disallowance of Federal, State and other aid	1,110,512	—
Other	5,084,548	237,049
Derivative instruments—interest rate swaps	56,554	161,319
Noncurrent liabilities:		
Due within one year	5,446,522	1,931,025
Bonds & notes payable (net of amount due within one year—\$3,312,241 for PG) ...	82,928,584	43,175,695
Net pension liability	64,846,995	4,145,300
OPEB liability	89,403,007	7,604,611
Other (net of amount due within one year— \$2,134,281 for PG)	15,268,277	1,478,941
Total liabilities	280,209,801	65,000,151
DEFERRED INFLOWS OF RESOURCES:		
Deferred inflows from pensions	7,210,537	95,935
Deferred real estate taxes	8,105,167	—
Other deferred inflows of resources	212,977	16,647
Total deferred inflows of resources	15,528,681	112,582
NET POSITION:		
Net investment in capital assets	(12,684,965)	8,447,201
Restricted for:		
Capital projects	416,919	47,875
Debt service	3,818,541	2,805,934
Loans/security deposits	—	60,265
Donor/statutory restrictions	—	171,693
Operations	—	314,721
Unrestricted (deficit)	(179,721,793)	(9,730,578)
Total net position (deficit)	\$(188,171,298)	\$ 2,117,111

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF NET POSITION

JUNE 30, 2015
(in thousands)

	Restated	
	Primary Government (PG)	
	Governmental Activities	Component Units (CU)
ASSETS:		
Cash and cash equivalents	\$ 7,176,737	\$ 2,669,890
Investments	8,093,660	1,640,990
Receivables:		
Real estate taxes (less allowance for uncollectible amounts of \$230,295)	364,422	—
Federal, State and other aid	7,423,667	—
Taxes other than real estate	6,443,031	—
Leases	—	1,718,818
Other	2,049,558	3,880,231
Mortgage loans and interest receivable, net	—	8,790,966
Inventories	376,743	35,793
Due from PG	—	141,221
Due from CUs, net	1,923,475	—
Restricted cash, cash equivalents and investments	5,989,683	6,235,909
Other	526,354	239,257
Capital assets:		
Land and construction work-in-progress	4,887,666	6,856,101
Other capital assets (net of depreciation/amortization):		
Property, plant and equipment (including software)	35,682,778	31,918,658
Infrastructure	12,551,793	—
Total assets	<u>93,489,567</u>	<u>64,127,834</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred outflows from pensions	4,790,696	78,156
Other deferred outflows of resources	543,391	156,825
Total deferred outflows of resources	<u>5,334,087</u>	<u>234,981</u>
LIABILITIES:		
Accounts payable and accrued liabilities	15,805,775	3,481,135
Accrued interest payable	1,031,977	164,292
Unearned revenue	3,070	368,901
Due to PG	—	2,220,286
Due to CUs, net	119,756	—
Estimated disallowance of Federal, State and other aid	1,115,521	—
Other	4,743,517	222,210
Derivative instruments—interest rate swaps	41,294	121,499
Noncurrent liabilities:		
Due within one year	5,702,195	2,686,672
Bonds & notes payable (net of amount due within one year—\$3,178,050 for PG)	81,797,019	41,683,099
Net pension liability	53,124,067	3,314,595
OPEB liability	85,484,552	7,459,733
Other (net of amount due within one year—\$2,524,145 for PG)	14,680,885	1,462,389
Total liabilities	<u>263,649,628</u>	<u>63,184,811</u>
DEFERRED INFLOWS OF RESOURCES:		
Deferred inflows from pensions	11,048,854	527,124
Deferred real estate taxes	6,994,205	—
Other deferred inflows of resources	212,880	17,978
Total deferred inflows of resources	<u>18,255,939</u>	<u>545,102</u>
NET POSITION:		
Net investment in capital assets	(13,828,805)	8,087,953
Restricted for:		
Capital projects	1,203,356	29,424
Debt service	4,074,031	2,478,267
Loans/security deposits	—	60,934
Donor/statutory restrictions	—	154,343
Operations	—	279,304
Unrestricted (deficit)	<u>(174,530,495)</u>	<u>(10,457,323)</u>
Total net position (deficit)	<u>\$ (183,081,913)</u>	<u>\$ 632,902</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

<u>Functions/Programs</u>	<u>Program Revenues</u>				<u>Net (Expense) Revenue and Changes in Net Position</u>	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>	
					<u>Governmental Activities</u>	<u>Component Units</u>
Primary government:						
General government	\$ 5,433,721	\$ 928,917	\$ 2,050,077	\$ (347,632)	\$ (2,802,359)	\$ —
Public safety and judicial	19,230,156	311,520	690,006	13,669	(18,214,961)	—
Education	29,068,138	75,555	11,435,552	281,227	(17,275,804)	—
City University	1,177,695	394,974	248,789	484	(533,448)	—
Social services	14,788,160	61,592	4,832,462	7,226	(9,886,880)	—
Environmental protection	3,961,688	1,343,526	8,567	9,745	(2,599,850)	—
Transportation services	2,781,281	1,069,257	226,858	512,611	(972,555)	—
Parks, recreation and cultural activities	1,171,975	96,456	9,938	173,822	(891,759)	—
Housing	1,973,718	416,901	504,946	43,611	(1,008,260)	—
Health (including payments to HHC)	3,299,166	87,303	890,398	19,135	(2,302,330)	—
Libraries	410,538	—	—	9,140	(401,398)	—
Debt service interest	2,935,520	—	—	—	(2,935,520)	—
Total primary government	<u>\$86,231,756</u>	<u>\$ 4,786,001</u>	<u>\$20,897,593</u>	<u>\$ 723,038</u>	<u>(59,825,124)</u>	<u>—</u>
Component Units	<u>\$18,101,486</u>	<u>\$13,412,815</u>	<u>\$ 2,902,243</u>	<u>\$1,193,194</u>	—	<u>\$ (593,234)</u>
General revenues:						
Taxes (net of refunds):						
Real estate taxes					23,171,276	—
Sales and use taxes					8,534,604	—
Personal income tax					11,565,473	—
Income taxes, other					6,760,614	—
Other taxes:						
Commercial rent					836,816	—
Conveyance of real property					1,788,182	—
Hotel room occupancy					568,069	—
Payments in lieu of taxes					320,634	—
Other					19,005	—
Investment income					201,724	109,157
Unrestricted federal and state aid					258,215	8,966
Other					711,127	1,959,320
Total general revenues					<u>54,735,739</u>	<u>2,077,443</u>
Change in net position					(5,089,385)	1,484,209
Net position (deficit)—beginning					<u>(183,081,913)</u>	<u>632,902</u>
Net position (deficit)—ending					<u>\$(188,171,298)</u>	<u>\$2,117,111</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

<u>Functions/Programs</u>	<u>Program Revenues</u>				<u>Restated</u>	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>	
					<u>Governmental Activities</u>	<u>Primary Government Component Units</u>
Primary government:						
General government	\$ 5,479,762	\$ 2,139,192	\$ 1,529,203	\$ 49,220	\$ (1,762,147)	\$ —
Public safety and judicial	13,840,502	318,318	649,500	18,158	(12,854,526)	—
Education	22,915,670	77,577	10,959,817	83,015	(11,795,261)	—
City University	1,094,172	383,012	237,559	592	(473,009)	—
Social services	14,514,037	55,827	4,593,584	67,848	(9,796,778)	—
Environmental protection	3,188,665	1,483,453	25,093	65,911	(1,614,208)	—
Transportation services	2,460,777	1,046,642	253,446	354,962	(805,727)	—
Parks, recreation and cultural activities	1,249,560	93,490	18,431	232,533	(905,106)	—
Housing	1,574,233	416,119	485,768	27,019	(645,327)	—
Health (including payments to HHC)	2,186,493	64,634	685,342	74,016	(1,362,501)	—
Libraries	350,475	—	—	156	(350,319)	—
Debt service interest	2,929,046	—	—	—	(2,929,046)	—
Total primary government	<u>\$71,783,392</u>	<u>\$ 6,078,264</u>	<u>\$19,437,743</u>	<u>\$ 973,430</u>	<u>(45,293,955)</u>	<u>—</u>
Component Units	<u>\$17,188,148</u>	<u>\$12,941,245</u>	<u>\$ 2,961,038</u>	<u>\$1,179,583</u>	—	<u>\$ (106,282)</u>
General revenues:						
Taxes (net of refunds):						
Real estate taxes					21,447,965	—
Sales and use taxes					8,071,466	—
Personal income tax					11,559,669	—
Income taxes, other					7,965,041	—
Other taxes:						
Commercial rent					787,035	—
Conveyance of real property					1,772,193	—
Hotel room occupancy					559,846	—
Payment in lieu of taxes					304,585	—
Other					55,382	—
Investment income					161,351	236,645
Unrestricted federal and state aid					252,194	10,192
Other					1,403,787	641,984
Total general revenues					<u>54,340,514</u>	<u>888,821</u>
Change in net position					9,046,559	782,539
Net position (deficit)—beginning					(191,103,187)	(286,481)
Restatement of beginning net position					(1,025,285)	136,844
Net position (deficit)—ending					<u>\$(183,081,913)</u>	<u>\$ 632,902</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
BALANCE SHEET

JUNE 30, 2016
(in thousands)

	General Fund	Capital Projects Fund	General Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
ASSETS:						
Cash and cash equivalents	\$ 6,218,872	\$ 261,047	\$ —	\$ 142,361	\$ —	\$ 6,622,280
Investments	8,025,500	—	—	1,927,972	—	9,953,472
Accounts receivable:						
Real estate taxes (less allowance for uncollectible amounts of \$223,031)	352,832	—	—	—	—	352,832
Federal, State and other aid	6,437,418	1,410,657	—	—	—	7,848,075
Taxes other than real estate	5,387,712	—	—	739,405	—	6,127,117
Other receivables, net	1,251,694	—	—	402,602	—	1,654,296
Due from other funds	3,230,864	6,668	—	414,751	(414,614)	3,237,669
Due from component units, net	1,155,612	625,573	—	—	—	1,781,185
Restricted cash and investments	—	129,509	1,778,906	2,192,139	—	4,100,554
Other assets	—	107,136	—	308,338	—	415,474
Total assets	<u>\$32,060,504</u>	<u>\$ 2,540,590</u>	<u>\$1,778,906</u>	<u>\$6,127,568</u>	<u>\$(414,614)</u>	<u>\$42,092,954</u>
LIABILITIES:						
Accounts payable and accrued liabilities	\$12,657,086	\$ 1,453,393	\$ 3,789	\$ 661,022	\$ —	\$14,775,290
Accrued tax refunds:						
Real estate taxes	45,308	—	—	—	—	45,308
Personal income tax	56,820	—	—	—	—	56,820
Other	36,093	—	—	—	—	36,093
Accrued judgments and claims	510,048	44,925	—	—	—	554,973
Unearned revenues	—	—	—	4,206	—	4,206
Due to other funds	—	3,581,794	—	70,489	(414,614)	3,237,669
Due to component units, net	217,428	—	—	—	—	217,428
Estimated disallowance of Federal, State and other aid	1,110,512	—	—	—	—	1,110,512
Other liabilities	3,808,801	438,875	—	—	—	4,247,676
Total liabilities	<u>18,442,096</u>	<u>5,518,987</u>	<u>3,789</u>	<u>735,717</u>	<u>(414,614)</u>	<u>24,285,975</u>
DEFERRED INFLOWS OF RESOURCES:						
Prepaid real estate taxes	8,105,167	—	—	—	—	8,105,167
Grant advances	30,613	—	—	—	—	30,613
Uncollected real estate taxes	287,280	—	—	—	—	287,280
Taxes other than real estate	4,496,113	—	—	—	—	4,496,113
Other deferred inflows of resources ..	226,416	—	—	995,431	—	1,221,847
Total deferred inflows of resources	<u>13,145,589</u>	<u>—</u>	<u>—</u>	<u>995,431</u>	<u>—</u>	<u>14,141,020</u>
FUND BALANCES:						
Nonspendable	472,819	—	—	612	—	473,431
Spendable:						
Restricted	—	129,509	382,005	2,330,834	—	2,842,348
Committed	—	—	1,393,112	—	—	1,393,112
Assigned	—	—	—	2,064,974	—	2,064,974
Unassigned	—	(3,107,906)	—	—	—	(3,107,906)
Total fund balances (deficit) ..	<u>472,819</u>	<u>(2,978,397)</u>	<u>1,775,117</u>	<u>4,396,420</u>	<u>—</u>	<u>3,665,959</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$32,060,504</u>	<u>\$ 2,540,590</u>	<u>\$1,778,906</u>	<u>\$6,127,568</u>	<u>\$(414,614)</u>	<u>\$42,092,954</u>

The reconciliation of the fund balances of governmental funds to the net position (deficit) of governmental activities in the Statement of Net Position is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
BALANCE SHEET

JUNE 30, 2015
(in thousands)

	General Fund	Capital Projects Fund	General Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
ASSETS:						
Cash and cash equivalents	\$ 6,960,112	\$ 48,499	\$ —	\$ 168,126	\$ —	\$ 7,176,737
Investments	6,499,378	—	—	1,668,424	—	8,167,802
Accounts receivable:						
Real estate taxes (less allowance for uncollectible amounts of \$230,295)	364,422	—	—	—	—	364,422
Federal, State and other aid	6,325,433	1,098,234	—	—	—	7,423,667
Taxes other than real estate	5,832,296	—	—	610,735	—	6,443,031
Other receivables, net	1,614,328	—	—	404,868	—	2,019,196
Due from other funds	3,023,132	993,028	—	540,957	(540,578)	4,016,539
Due from component units, net	1,311,505	611,970	—	—	—	1,923,475
Restricted cash and investments	—	751,924	1,973,168	3,264,591	—	5,989,683
Other assets	—	92,451	—	419,914	—	512,365
Total assets	<u>\$31,930,606</u>	<u>\$ 3,596,106</u>	<u>\$1,973,168</u>	<u>\$7,077,615</u>	<u>\$(540,578)</u>	<u>\$44,036,917</u>
LIABILITIES:						
Accounts payable and accrued liabilities	\$13,626,047	\$ 1,400,594	\$ 2,948	\$ 776,548	\$ —	\$15,806,137
Accrued tax refunds:						
Real estate taxes	26,905	—	—	—	—	26,905
Personal income tax	45,626	—	—	—	—	45,626
Other	208,567	—	—	—	—	208,567
Accrued judgments and claims	557,860	81,446	—	—	—	639,306
Unearned revenues	—	—	—	3,070	—	3,070
Due to other funds	—	3,455,785	—	1,101,332	(540,578)	4,016,539
Due to component units, net	119,756	—	—	—	—	119,756
Estimated disallowance of Federal, State and other aid	1,115,521	—	—	—	—	1,115,521
Other liabilities	3,637,653	437,872	—	—	—	4,075,525
Total liabilities	<u>19,337,935</u>	<u>5,375,697</u>	<u>2,948</u>	<u>1,880,950</u>	<u>(540,578)</u>	<u>26,056,952</u>
DEFERRED INFLOWS OF RESOURCES:						
Prepaid real estate taxes	6,994,205	—	—	—	—	6,994,205
Grant advances	7,331	—	—	—	—	7,331
Uncollected real estate taxes	271,564	—	—	—	—	271,564
Taxes other than real estate	4,624,782	—	—	—	—	4,624,782
Other deferred inflows of resources	227,168	—	—	818,479	—	1,045,647
Total deferred inflows of resources	<u>12,125,050</u>	<u>—</u>	<u>—</u>	<u>818,479</u>	<u>—</u>	<u>12,943,529</u>
FUND BALANCES:						
Nonspendable	467,621	—	—	619	—	468,240
Spendable:						
Restricted	—	751,924	427,588	2,555,243	—	3,734,755
Committed	—	—	1,542,632	—	—	1,542,632
Assigned	—	—	—	1,822,324	—	1,822,324
Unassigned	—	(2,531,515)	—	—	—	(2,531,515)
Total fund balances (deficit)	<u>467,621</u>	<u>(1,779,591)</u>	<u>1,970,220</u>	<u>4,378,186</u>	<u>—</u>	<u>5,036,436</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$31,930,606</u>	<u>\$ 3,596,106</u>	<u>\$1,973,168</u>	<u>\$7,077,615</u>	<u>\$(540,578)</u>	<u>\$44,036,917</u>

The reconciliation of the fund balances of governmental funds to the net position (deficit) of governmental activities in the Statement of Net Position is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2016
(in thousands)

Total fund balances—governmental funds	\$ 3,665,959
Amounts reported for <i>governmental activities</i> in the Statement of Net Position are different because:	
Inventories recorded in the Statement of Net Position are recorded as expenditures in the governmental funds	402,433
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	54,952,234
Certain other long-term assets and deferred outflows of resources are not available to pay for current period expenditures and, therefore, are deferred in or excluded from the funds	
Deferred outflows of resources	13,387,451
Other long-term assets	44,260
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and accordingly are not reported in the funds:	
Bonds and notes payable	(86,240,825)
OPEB liability	(89,403,007)
Accrued interest payable	(1,068,258)
Capital lease obligations	(1,571,006)
Accrued vacation and sick leave	(4,262,698)
Net pension liability	(64,846,995)
Landfill closure and post-closure care costs	(1,465,689)
Pollution remediation obligations	(208,873)
Accrued judgments and claims	(6,499,359)
Other accrued tax refunds	(1,765,000)
Deferred inflows of resources	(1,387,661)
Other long-term liabilities	(1,904,264)
Net position (deficit) of governmental activities	<u><u>\$ (188,171,298)</u></u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2015
(in thousands)

Total fund balances—governmental funds	\$ 5,036,436
Amounts reported for <i>governmental activities</i> in the Statement of Net Position are different because:	
Inventories recorded in the Statement of Net Position are recorded as expenditures in the governmental funds	376,743
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	53,122,237
Certain other long-term assets and deferred outflows of resources are not available to pay for current period expenditures and, therefore, are deferred in or excluded from the funds	
Deferred outflows of resources	5,334,087
Other long-term assets	44,351
Long-term liabilities and deferred inflows of resources are not due and payable in the current period and accordingly are not reported in the funds:	
Bonds and notes payable	(84,975,069)
OPEB liability	(85,484,552)
Accrued interest payable	(1,031,977)
Capital lease obligations	(1,639,243)
Accrued vacation and sick leave	(3,980,729)
Net pension liability	(53,124,067)
Landfill closure and post-closure care costs	(1,508,360)
Pollution remediation obligations	(250,231)
Accrued judgments and claims	(6,147,347)
Other accrued tax refunds	(1,847,000)
Deferred inflows of resources	(5,312,410)
Other long-term liabilities	(1,694,782)
Net position (deficit) of governmental activities	<u><u>\$ (183,081,913)</u></u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	General Fund	Capital Projects Fund	General Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
REVENUES:						
Real estate taxes	\$23,180,583	\$ —	\$ —	\$ —	\$ —	\$23,180,583
Sales and use taxes	8,540,154	—	—	—	—	8,540,154
Personal income tax	11,392,473	—	—	180,290	(180,290)	11,392,473
Income taxes, other	6,947,614	—	—	—	—	6,947,614
Other taxes	3,559,825	—	—	—	—	3,559,825
Federal, State and other categorical aid	20,897,592	986,523	82,047	—	—	21,966,162
Unrestricted Federal and State aid	6,168	—	—	170,000	—	176,168
Charges for services	2,624,357	—	—	—	—	2,624,357
Tobacco settlement	—	—	—	365,783	—	365,783
Investment income	78,791	—	203	123,305	—	202,299
Other revenues	2,171,950	1,010,236	5,361	2,987,770	(2,566,109)	3,609,208
Total revenues	<u>79,399,507</u>	<u>1,996,759</u>	<u>87,611</u>	<u>3,827,148</u>	<u>(2,746,399)</u>	<u>82,564,626</u>
EXPENDITURES:						
General government	2,985,013	664,819	—	61,344	—	3,711,176
Public safety and judicial	9,325,708	327,079	—	—	—	9,652,787
Education	21,973,688	2,475,122	—	2,706,580	(2,566,109)	24,589,281
City University	955,775	56,994	—	—	—	1,012,769
Social services	13,800,868	60,086	—	—	—	13,860,954
Environmental protection	2,569,229	1,701,883	—	—	—	4,271,112
Transportation services	1,707,930	1,262,685	—	—	—	2,970,615
Parks, recreation and cultural activities	533,855	587,601	—	—	—	1,121,456
Housing	1,023,213	752,753	—	—	—	1,775,966
Health (including payments to HHC)	2,666,511	150,022	—	—	—	2,816,533
Libraries	359,548	40,872	—	—	—	400,420
Pensions	9,170,963	—	—	—	—	9,170,963
Judgments and claims	719,968	—	—	—	—	719,968
Fringe benefits and other benefit payments	5,511,572	—	—	—	—	5,511,572
Administrative and other	197,649	—	76,101	274,604	—	548,354
Debt Service:						
Interest	—	—	1,605,023	1,750,524	—	3,355,547
Redemptions	—	—	2,231,320	1,113,942	—	3,345,262
Lease payments	199,253	—	—	—	—	199,253
Total expenditures	<u>73,700,743</u>	<u>8,079,916</u>	<u>3,912,444</u>	<u>5,906,994</u>	<u>(2,566,109)</u>	<u>89,033,988</u>
Excess (deficiency) of revenues over expenditures	5,698,764	(6,083,157)	(3,824,833)	(2,079,846)	(180,290)	(6,469,362)
OTHER FINANCING SOURCES (USES):						
Transfers from (to) General Fund	—	—	3,619,487	2,052,943	—	5,672,430
Transfers from (to) Nonmajor Capital Projects Funds	—	4,836,353	—	3,794	—	4,840,147
Transfers from (to) Nonmajor Special Revenue Funds, net	—	—	—	86,893	—	86,893
Principal amount of bonds issued	159,154	—	—	4,471,797	—	4,630,951
Bond premium	—	—	430,131	477,299	—	907,430
Capitalized leases	—	47,998	—	—	—	47,998
Issuance of refunding debt	—	—	2,351,450	399,660	—	2,751,110
Transfers from (to) Capital Projects Fund	—	—	—	(4,836,353)	—	(4,836,353)
Transfers from (to) General Debt Service Fund, net	(3,619,487)	—	—	—	—	(3,619,487)
Transfers from (to) Nonmajor Debt Service Funds, net	(2,233,233)	—	—	(90,687)	180,290	(2,143,630)
Payments to refunded bond escrow holder	—	—	(2,771,338)	(467,266)	—	(3,238,604)
Total other financing sources (uses)	<u>(5,693,566)</u>	<u>4,884,351</u>	<u>3,629,730</u>	<u>2,098,080</u>	<u>180,290</u>	<u>5,098,885</u>
Net change in fund balances	5,198	(1,198,806)	(195,103)	18,234	—	(1,370,477)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	467,621	(1,779,591)	1,970,220	4,378,186	—	5,036,436
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 472,819</u>	<u>\$(2,978,397)</u>	<u>\$ 1,775,117</u>	<u>\$ 4,396,420</u>	<u>\$ —</u>	<u>\$ 3,665,959</u>

The reconciliation of the net change in fund balances of governmental funds to the change in net position of governmental activities in the Statement of Net Position is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	General Fund	Capital Projects Fund	General Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	Total Governmental Funds
REVENUES:						
Real estate taxes	\$21,517,932	\$ —	\$ —	\$ —	\$ —	\$21,517,932
Sales and use taxes	8,050,932	—	—	—	—	8,050,932
Personal income tax	11,294,669	—	—	556,204	(556,204)	11,294,669
Income taxes, other	7,602,041	—	—	—	—	7,602,041
Other taxes	3,475,767	—	—	—	—	3,475,767
Federal, State and other categorical aid	19,437,742	966,077	81,786	—	—	20,485,605
Unrestricted Federal and State aid	408	—	—	170,000	—	170,408
Charges for services	2,745,137	—	—	—	—	2,745,137
Tobacco settlement	—	—	—	181,094	—	181,094
Investment income	29,889	—	246	112,860	—	142,995
Other revenues	3,327,933	1,393,856	44,191	3,886,911	(2,674,141)	5,978,750
Total revenues	<u>77,482,450</u>	<u>2,359,933</u>	<u>126,223</u>	<u>4,907,069</u>	<u>(3,230,345)</u>	<u>81,645,330</u>
EXPENDITURES:						
General government	2,468,539	789,667	—	128,008	—	3,386,214
Public safety and judicial	8,826,839	302,856	—	—	—	9,129,695
Education	20,457,511	2,631,088	—	2,610,157	(2,674,141)	23,024,615
City University	904,050	70,208	—	—	—	974,258
Social services	13,843,523	208,941	—	—	—	14,052,464
Environmental protection	2,540,334	1,619,842	—	—	—	4,160,176
Transportation services	1,654,973	872,415	—	—	—	2,527,388
Parks, recreation and cultural activities	555,411	576,245	—	—	—	1,131,656
Housing	885,857	560,550	—	—	—	1,446,407
Health (including payments to HHC)	1,708,378	167,744	—	—	—	1,876,122
Libraries	322,392	36,755	—	—	—	359,147
Pensions	8,489,857	—	—	—	—	8,489,857
Judgments and claims	679,605	—	—	—	—	679,605
Fringe benefits and other benefit payments	5,862,664	—	—	—	—	5,862,664
Administrative and other	848,095	—	75,693	930,899	—	1,854,687
Debt Service:						
Interest	—	—	1,636,535	1,615,424	—	3,251,959
Redemptions	—	—	2,069,596	3,681,089	—	5,750,685
Lease payments	148,847	—	—	—	—	148,847
Total expenditures	<u>70,196,875</u>	<u>7,836,311</u>	<u>3,781,824</u>	<u>8,965,577</u>	<u>(2,674,141)</u>	<u>88,106,446</u>
Excess (deficiency) of revenues over expenditures	<u>7,285,575</u>	<u>(5,476,378)</u>	<u>(3,655,601)</u>	<u>(4,058,508)</u>	<u>(556,204)</u>	<u>(6,461,116)</u>
OTHER FINANCING SOURCES (USES):						
Transfers from (to) General Fund	—	—	4,979,173	1,986,222	—	6,965,395
Transfers from (to) Nonmajor Capital Projects Funds	—	5,765,533	—	2,083	—	5,767,616
Transfers from (to) Nonmajor Special Revenue Funds, net	—	—	—	121,258	—	121,258
Principal amount of bonds issued	241,126	808,874	—	6,520,809	—	7,570,809
Bond premium	—	31,717	264,218	982,494	—	1,278,429
Capitalized leases	—	126,544	—	—	—	126,544
Issuance of refunding debt	—	—	1,779,660	785,795	—	2,565,455
Transfers from (to) Capital Projects Fund	—	—	—	(5,765,533)	—	(5,765,533)
Transfers from (to) General Debt Service Fund, net	(4,979,173)	—	—	—	—	(4,979,173)
Transfers from (to) Nonmajor Debt Service Funds, net	(2,542,426)	—	—	(123,341)	556,204	(2,109,563)
Payments to refunded bond escrow holder	—	—	(2,036,082)	(939,095)	—	(2,975,177)
Total other financing sources (uses)	<u>(7,280,473)</u>	<u>6,732,668</u>	<u>4,986,969</u>	<u>3,570,692</u>	<u>556,204</u>	<u>8,566,060</u>
Net change in fund balances	5,102	1,256,290	1,331,368	(487,816)	—	2,104,944
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR.	462,519	(3,035,881)	638,852	4,866,002	—	2,931,492
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 467,621</u>	<u>\$(1,779,591)</u>	<u>\$ 1,970,220</u>	<u>\$ 4,378,186</u>	<u>\$ —</u>	<u>\$ 5,036,436</u>

The reconciliation of the net change in fund balances of governmental funds to the change in net position of governmental activities in the Statement of Net Position is presented in an accompanying schedule.

See accompanying notes to financial statements.

THE CITY OF NEW YORK

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

Net change in fund balances—governmental funds		\$(1,370,477)
Amounts reported for <i>governmental activities</i> in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Purchases of capital assets	\$ 5,193,139	
Depreciation expense	<u>(3,353,181)</u>	1,839,958
The net effect of various miscellaneous transactions involving capital assets and other (<i>i.e.</i> , sales, trade-ins, and donations) is to decrease net position		83,098
The issuance of long-term debt (<i>i.e.</i> , bonds, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Proceeds from sales of bonds	(7,382,061)	
Principal payments of bonds	5,676,249	
Other	<u>417,780</u>	(1,288,032)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds		(585,453)
Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds		11,831,546
Change in net pension liability		(11,722,928)
Change in OPEB liability		(3,918,455)
Change in pollution remediation obligations		41,358
Change in net position—governmental activities		<u>\$ (5,089,385)</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

Net change in fund balances—governmental funds		\$ 2,104,944
Amounts reported for <i>governmental activities</i> in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Purchases of capital assets	\$ 5,528,102	
Depreciation expense	<u>(3,428,753)</u>	2,099,349
The net effect of various miscellaneous transactions involving capital assets and other (<i>i.e.</i> , sales, trade-ins, and donations) is to decrease net position		(548,216)
The issuance of long-term debt (<i>i.e.</i> , bonds, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Proceeds from sales of bonds	(10,136,264)	
Principal payments of bonds	7,422,523	
Other	<u>307,849</u>	(2,405,892)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds		116,332
Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds		9,377,879
Change in net pension liability		(6,711,068)
Change in OPEB liability		4,000,570
Change in pollution remediation obligations		<u>(12,624)</u>
Change in net position—governmental activities		<u>\$ 8,021,274</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2016

(in thousands)

	Budget		Actual	Better (Worse) Than Modified Budget
	Adopted	Modified		
REVENUES:				
Real estate taxes	\$22,589,192	\$23,120,192	\$23,180,583	\$ 60,391
Sales and use taxes	8,068,000	8,560,220	8,540,154	(20,066)
Personal income tax	11,154,000	11,454,000	11,392,473	(61,527)
Income taxes, other	6,662,000	7,170,791	6,947,614	(223,177)
Other taxes	3,745,583	3,483,519	3,559,825	76,306
Federal, State and other categorical aid	20,765,775	21,963,335	20,897,592	(1,065,743)
Unrestricted Federal and State aid	—	6,155	6,168	13
Charges for services	2,735,296	2,734,077	2,624,357	(109,720)
Investment income	29,400	64,430	78,791	14,361
Other revenues	1,881,683	2,690,983	2,171,950	(519,033)
Total revenues	77,630,929	81,247,702	79,399,507	(1,848,195)
EXPENDITURES:				
General government	3,267,424	3,200,819	2,985,013	215,806
Public safety and judicial	8,777,557	9,483,114	9,325,708	157,406
Education	21,894,475	22,373,621	21,973,688	399,933
City University	977,677	1,003,118	955,775	47,343
Social services	14,026,800	13,980,252	13,800,868	179,384
Environmental protection	2,747,907	2,795,819	2,569,229	226,590
Transportation services	1,658,820	1,754,285	1,707,930	46,355
Parks, recreation and cultural activities	525,196	549,319	533,855	15,464
Housing	939,324	1,118,137	1,023,213	94,924
Health (including payments to HHC)	1,673,106	2,711,950	2,666,511	45,439
Libraries	357,731	360,295	359,548	747
Pensions	8,643,115	9,172,968	9,170,963	2,005
Judgments and claims	709,890	719,966	719,968	(2)
Fringe benefits and other benefit payments	5,309,527	5,691,328	5,511,572	179,756
Lease payments for debt service	169,678	199,255	199,253	2
Other	2,904,342	434,813	197,649	237,164
Total expenditures	74,582,569	75,549,059	73,700,743	1,848,316
Excess of revenues over expenditures	3,048,360	5,698,643	5,698,764	121
OTHER FINANCING SOURCES (USES):				
Principal amount of bonds issued	—	159,154	159,154	—
Transfer to Nonmajor Debt Service Fund	(1,024,767)	(2,578,096)	(2,579,009)	913
Transfer from Nonmajor Debt Service Fund	239,768	345,879	345,776	103
Transfers and other payments for debt service, net	(2,263,361)	(3,625,580)	(3,619,487)	(6,093)
Total other financing uses	(3,048,360)	(5,698,643)	(5,693,566)	(5,077)
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	\$ —	\$ —	5,198	\$ 5,198
FUND BALANCE AT BEGINNING OF YEAR			467,621	
FUND BALANCE AT END OF YEAR			\$ 472,819	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2015

(in thousands)

	<u>Budget</u>		<u>Actual</u>	Better (Worse) Than Modified Budget
	<u>Adopted</u>	<u>Modified</u>		
REVENUES:				
Real estate taxes	\$20,980,932	\$21,470,931	\$21,517,932	\$ 47,001
Sales and use taxes	7,672,000	8,053,583	8,050,932	(2,651)
Personal income tax	9,851,000	11,185,750	11,294,669	108,919
Income taxes, other	6,495,000	7,570,175	7,602,041	31,866
Other taxes	3,618,670	3,466,234	3,475,767	9,533
Federal, State and other categorical aid	19,455,185	20,783,875	19,437,742	(1,346,133)
Unrestricted Federal and State aid	—	—	408	408
Charges for services	2,751,819	2,777,635	2,745,137	(32,498)
Investment income	9,570	20,642	29,889	9,247
Other revenues	3,337,940	3,637,373	3,327,933	(309,440)
Total revenues	<u>74,172,116</u>	<u>78,966,198</u>	<u>77,482,450</u>	<u>(1,483,748)</u>
EXPENDITURES:				
General government	2,411,649	2,757,796	2,468,539	289,257
Public safety and judicial	8,311,464	8,896,161	8,826,839	69,322
Education	20,740,326	20,957,360	20,457,511	499,849
City University	928,505	945,910	904,050	41,860
Social services	13,788,378	14,011,561	13,843,523	168,038
Environmental protection	2,584,639	2,764,080	2,540,334	223,746
Transportation services	1,574,887	1,717,281	1,654,973	62,308
Parks, recreation and cultural activities	486,419	576,943	555,411	21,532
Housing	664,138	933,846	885,857	47,989
Health (including payments to HHC)	1,478,521	1,723,780	1,708,378	15,402
Libraries	311,451	323,563	322,392	1,171
Pensions	8,468,530	8,494,772	8,489,857	4,915
Judgments and claims	673,989	679,605	679,605	—
Fringe benefits and other benefit payments	4,968,013	5,856,671	5,862,664	(5,993)
Lease payments for debt service	163,869	148,856	148,847	9
Other	1,985,040	972,666	848,095	124,571
Total expenditures	<u>69,539,818</u>	<u>71,760,851</u>	<u>70,196,875</u>	<u>1,563,976</u>
Excess of revenues over expenditures	<u>4,632,298</u>	<u>7,205,347</u>	<u>7,285,575</u>	<u>80,228</u>
OTHER FINANCING SOURCES (USES):				
Principal amount of bonds issued	—	315,274	241,126	74,148
Transfers to Nonmajor Debt Service Fund	(1,421,491)	(2,772,414)	(2,772,375)	(39)
Transfers from Nonmajor Debt Service Fund	240,372	229,947	229,949	(2)
Transfers and other payments for debt service, net	(3,451,179)	(4,978,154)	(4,979,173)	1,019
Total other financing uses	<u>(4,632,298)</u>	<u>(7,205,347)</u>	<u>(7,280,473)</u>	<u>75,126</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES . .	<u>\$ —</u>	<u>\$ —</u>	5,102	<u>\$ 5,102</u>
FUND BALANCE AT BEGINNING OF YEAR			462,519	
FUND BALANCE AT END OF YEAR			<u>\$ 467,621</u>	

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2016
(in thousands)

	<u>Pension and Other Employee Benefit Trust Funds</u>	<u>Agency Funds</u>
ASSETS:		
Cash and cash equivalents	\$ 1,862,743	\$1,299,970
Receivables:		
Member loans	2,319,160	—
Investment securities sold	4,181,594	—
Accrued interest and dividends	540,835	—
Other receivables	379	—
Total receivables	<u>7,041,968</u>	<u>—</u>
Investments:		
Short-term investments	5,117,216	—
Debt securities	40,119,759	3,172,406
Equity securities	59,731,778	—
Alternative investments	25,752,930	—
Mutual funds	10,352,595	—
Collective trust funds	51,716,410	—
Collateral from securities lending transactions	11,902,353	—
Guaranteed investment contracts	5,303,762	—
Total investments	<u>209,996,803</u>	<u>3,172,406</u>
Other assets	275,809	—
Total assets	<u>219,177,323</u>	<u>4,472,376</u>
LIABILITIES:		
Accounts payable and accrued liabilities	1,389,479	1,010,008
Payable for investment securities purchased	5,432,381	—
Accrued benefits payable	787,009	—
Securities lending transactions	11,902,353	—
Other liabilities	97,746	3,462,368
Total liabilities	<u>19,608,968</u>	<u>4,472,376</u>
NET POSITION:		
Restricted for benefits to be provided by QPPs	146,917,855	—
Restricted for benefits to be provided by VSFs	2,642,245	—
Restricted for benefits to be provided by TDA program	30,074,416	—
Restricted for other employee benefits	19,933,839	—
Total net position	<u>\$199,568,355</u>	<u>\$ —</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2015
(in thousands)

	Pension and Other Employee Benefit Trust Funds	Agency Funds
ASSETS:		
Cash and cash equivalents	\$ 1,072,112	\$1,373,381
Receivables:		
Member loans	2,242,884	—
Investment securities sold	5,260,694	—
Accrued interest and dividends	513,055	—
Other receivables	216	—
Total receivables	8,016,849	—
Investments:		
Short-term investments	9,912,775	—
Debt securities	41,948,003	2,161,656
Equity securities	60,297,544	—
Alternative investments	23,870,592	—
Mutual funds	10,204,567	—
Collective trust funds	49,232,865	—
Collateral from securities lending transactions	11,188,889	—
Guaranteed investment contracts	5,159,254	—
Total investments	211,814,489	2,161,656
Other assets	274,180	—
Total assets	221,177,630	3,535,037
LIABILITIES:		
Accounts payable and accrued liabilities	1,469,887	1,058,440
Payable for investment securities purchased	10,317,207	—
Accrued benefits payable	723,878	—
Securities lending transactions	11,188,889	—
Other liabilities	85,655	2,476,597
Total liabilities	23,785,516	3,535,037
NET POSITION:		
Restricted for benefits to be provided by QPPs	145,769,301	—
Restricted for benefits to be provided by VSFs	3,775,111	—
Restricted for benefits to be provided by TDA program	28,844,941	—
Restricted for other employee benefits	19,002,761	—
Total net position	\$197,392,114	\$ —

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	<u>Pension and Other Employee Benefit Trust Funds</u>
ADDITIONS:	
Contributions:	
Member contributions	\$ 2,739,214
Employer contributions	13,679,102
Other employer contributions	<u>58,145</u>
Total contributions	<u>16,476,461</u>
Investment income:	
Interest income	2,356,503
Dividend income	2,561,066
Net depreciation in fair value of investments	(1,399,849)
Investment expenses	<u>(673,517)</u>
Investment income, net	<u>2,844,203</u>
Securities lending transactions:	
Securities lending income	88,389
Securities lending fees	<u>(6,057)</u>
Net securities lending income	<u>82,332</u>
Other	<u>(106,450)</u>
Total additions	<u>19,296,546</u>
DEDUCTIONS:	
Benefit payments and withdrawals	16,917,534
Administrative expenses	195,331
Other	<u>7,440</u>
Total deductions	<u>17,120,305</u>
Net increase in net position	2,176,241
NET POSITION:	
Restricted for Benefits:	
Beginning of year	<u>197,392,114</u>
End of year	<u>\$199,568,355</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	<u>Pension and Other Employee Benefit Trust Funds</u>
ADDITIONS:	
Contributions:	
Member contributions	\$ 2,525,727
Employer contributions	13,122,664
Other employer contributions	55,521
Total contributions	<u>15,703,912</u>
Investment income:	
Interest income	2,128,236
Dividend income	2,832,442
Net appreciation in fair value of investments	1,415,848
Investment expenses	(741,614)
Investment income, net	<u>5,634,912</u>
Securities lending transactions:	
Securities lending income	82,478
Securities lending fees	(5,353)
Net securities lending income	<u>77,125</u>
Other	2,713
Total additions	<u>21,418,662</u>
DEDUCTIONS:	
Benefit payments and withdrawals	16,152,532
Administrative expenses	184,862
Other	7,142
Total deductions	<u>16,344,536</u>
Net increase in net position	5,074,126
NET POSITION:	
Restricted for Benefits:	
Beginning of year	192,317,988
End of year	<u><u>\$197,392,114</u></u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF NET POSITION

JUNE 30, 2016
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2015	Housing Development Corporation October 31, 2015	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
ASSETS:							
Cash and cash equivalents	\$ 356	\$ 410,765	\$ 782,027	\$ 1,112,003	\$ 82,265	\$ 81,521	\$ 2,468,937
Investments	6,096	796,424	375,587	405,906	175,693	420,296	2,180,002
Lease receivables	—	—	—	—	—	1,694,490	1,694,490
Other receivables	784,369	298,246	1,144,785	1,774,462	252,934	27,910	4,282,706
Mortgage loans and interest receivable, net	—	5	9,646,533	—	16,955	—	9,663,493
Inventories	—	13,394	—	23,291	—	—	36,685
Due from Primary Government	194,362	—	—	—	—	23,066	217,428
Restricted cash and investments	2,199,646	408,913	2,524,077	320,960	280,826	299,655	6,034,077
Other	73,556	105,249	9,133	—	76,910	23,121	287,969
Capital assets:							
Land and construction work-in-progress	5,227,182	2,028,773	—	371,259	112,912	167,277	7,907,403
Buildings and equipment	36,815,525	12,363,185	7,225	8,020,508	37,513	1,117,468	58,361,424
Accumulated depreciation	(12,976,917)	(8,458,707)	(5,429)	(4,983,098)	(8,862)	(239,578)	(26,672,591)
Total assets	32,324,175	7,966,247	14,483,938	7,045,291	1,027,146	3,615,226	66,462,023
DEFERRED OUTFLOWS OF RESOURCES:							
Deferred outflows from pensions	275	83,162	2,063	491,646	—	—	577,146
Other deferred outflows of resources	142,802	6,284	10,287	12,785	—	18,517	190,675
Total deferred outflows of resources	143,077	89,446	12,350	504,431	—	18,517	767,821
LIABILITIES:							
Accounts payable and accrued liabilities	18,066	385,836	830,524	2,070,537	178,154	71,389	3,554,506
Accrued interest payable	49,745	15,361	89,441	12,136	—	—	166,683
Unearned revenues	141,741	95,120	83,198	504,902	34,205	38,093	392,357
Due to Primary Government	498,330	—	1,022,190	504,902	127,243	—	2,152,665
Other	142,802	48,617	—	5,061	32,667	150,704	237,049
Derivative instruments-interest rate swaps	—	—	—	—	—	18,517	161,319
Noncurrent Liabilities:							
Due within one year	578,028	217,698	429,706	679,185	—	26,408	1,931,025
Bonds & notes payable (net of amount due within one year)	30,251,327	689,405	9,671,638	868,626	—	1,694,699	43,175,695
Net pension liability	1,215	1,026,612	10,908	3,095,542	—	11,023	4,145,300
OPEB liability	1,270	2,689,623	8,919	4,883,995	20,719	85	7,604,611
Other (net of amount due within one year)	33,840	642,625	106,109	—	207,919	488,448	1,478,941
Total liabilities	31,716,364	5,810,897	12,252,633	12,119,984	600,907	2,499,366	65,000,151
DEFERRED INFLOWS OF RESOURCES:							
Deferred inflows from pensions	154	93,706	2,075	—	—	—	95,935
Other deferred inflows of resources	16,647	—	—	—	—	—	16,647
Total deferred inflows of resources	16,801	93,706	2,075	—	—	—	112,582
NET POSITION:							
Net investment in capital assets	(430,201)	5,407,064	1,796	2,520,920	28,651	918,971	8,447,201
Restricted for:							
Capital projects	—	—	—	—	40,279	7,596	47,875
Debt service	1,457,332	—	1,207,367	141,235	—	—	2,805,934
Loans/security deposits	—	—	—	—	54,865	5,400	60,265
Donor/statutory restrictions	—	—	—	148,130	—	23,563	171,693
Operations	250,447	—	64,274	—	—	—	314,721
Unrestricted (deficit)	(543,491)	(3,255,974)	968,143	(7,380,547)	302,444	178,847	(9,730,578)
Total net position (deficit)	\$ 734,087	\$ 2,151,090	\$ 2,241,580	\$ (4,570,262)	\$ 426,239	\$ 1,134,377	\$ 2,117,111

See accompanying notes to financial statements.

**THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF NET POSITION**

JUNE 30, 2015
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2014	Housing Development Corporation October 31, 2014	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
ASSETS:							
Cash and cash equivalents	\$ 53	\$ 627,310	\$ 570,451	\$ 1,264,999	\$ 106,289	\$ 100,788	\$ 2,669,890
Investments	6,212	550,725	323,658	249,868	81,814	428,713	1,640,990
Lease receivables	—	—	—	—	—	1,718,818	1,718,818
Other receivables	733,469	234,927	987,983	1,632,984	261,462	29,406	3,880,231
Mortgage loans and interest receivable, net	—	5	8,770,368	—	20,593	—	8,790,966
Inventories	—	14,884	—	20,909	—	—	35,793
Due from Primary Government	119,756	—	—	—	—	21,465	141,221
Restricted cash and investments	2,280,401	649,771	2,444,399	273,956	295,758	291,624	6,235,909
Other	71,772	103,852	9,489	—	52,028	2,116	239,257
Capital assets:							
Land and construction work-in-progress	4,558,225	1,719,935	—	304,394	108,412	165,135	6,856,101
Buildings and equipment	36,175,966	12,015,195	6,522	7,862,341	29,416	953,895	57,043,335
Accumulated depreciation	(12,070,070)	(8,115,141)	(5,178)	(4,728,794)	(9,621)	(195,873)	(25,124,677)
Total assets	31,875,784	7,801,463	13,107,692	6,880,657	946,151	3,516,087	64,127,834
DEFERRED OUTFLOWS OF RESOURCES:							
Deferred outflows from pensions	105	77,701	350	—	—	—	78,156
Other deferred outflows of resources	103,182	7,992	11,985	15,349	—	18,317	156,825
Total deferred outflows of resources	103,287	85,693	12,335	15,349	—	18,317	234,981
LIABILITIES:							
Accounts payable and accrued liabilities	3,750	479,230	644,659	2,087,304	214,254	51,938	3,481,135
Accrued interest payable	57,535	15,810	78,077	12,870	—	—	164,292
Unearned revenues	149,226	48,773	77,173	—	39,667	54,062	368,901
Due to Primary Government	500,587	—	903,331	704,985	111,383	—	2,220,286
Other	—	45,001	—	5,061	32,773	139,375	222,210
Derivative instruments-interest rate swaps	103,182	—	—	—	—	18,317	121,499
Noncurrent Liabilities:							
Due within one year	991,462	226,905	834,981	608,096	—	25,228	2,686,672
Bonds & notes payable (net of amount due within one year)	29,941,881	729,413	8,405,292	882,848	—	1,723,665	41,683,099
Net pension liability	1,012	904,747	9,730	2,389,367	—	9,739	3,314,595
OPEB liability	989	2,867,542	7,196	4,563,268	20,483	255	7,459,733
Other (net of amount due within one year)	81,477	631,791	73,218	—	201,841	474,062	1,462,389
Total liabilities	31,831,101	5,949,212	11,033,657	11,253,799	620,401	2,496,641	63,184,811
DEFERRED INFLOWS OF RESOURCES:							
Deferred inflows from pensions	199	259,791	2,794	264,340	—	—	527,124
Other deferred inflows of resources	17,978	—	—	—	—	—	17,978
Total deferred inflows of resources	18,177	259,791	2,794	264,340	—	—	545,102
NET POSITION:							
Net investment in capital assets	(598,349)	5,308,896	1,344	2,526,617	19,795	829,650	8,087,953
Restricted for:							
Capital projects	—	—	—	—	27,652	1,772	29,424
Debt service	1,224,925	—	1,117,381	135,961	—	—	2,478,267
Loans/security deposits	—	—	—	—	55,923	5,011	60,934
Donor/statutory restrictions	—	—	—	130,375	—	23,968	154,343
Operations	226,383	—	52,921	—	—	—	279,304
Unrestricted (deficit)	(723,166)	(3,630,743)	911,930	(7,415,086)	222,380	177,362	(10,457,323)
Total net position (deficit)	\$ 129,793	\$ 1,678,153	\$ 2,083,576	\$ (4,622,133)	\$ 325,750	\$ 1,037,763	\$ 632,902

See accompanying notes to financial statements.

THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2015	Housing Development Corporation October 31, 2015	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
EXPENSES	<u>\$3,510,055</u>	<u>\$3,274,759</u>	<u>\$ 271,479</u>	<u>\$ 9,756,868</u>	<u>\$813,588</u>	<u>\$ 474,737</u>	<u>\$18,101,486</u>
PROGRAM REVENUES:							
Charges for services	3,892,465	990,524	357,318	7,773,121	342,219	57,168	13,412,815
Operating grants and contributions	—	2,213,763	—	362,409	72,162	253,909	2,902,243
Capital grants, contributions and other	4,060	433,505	—	151,403	453,384	150,842	1,193,194
Total program revenues	<u>3,896,525</u>	<u>3,637,792</u>	<u>357,318</u>	<u>8,286,933</u>	<u>867,765</u>	<u>461,919</u>	<u>17,508,252</u>
Net (expenses) program revenues	<u>386,470</u>	<u>363,033</u>	<u>85,839</u>	<u>(1,469,935)</u>	<u>54,177</u>	<u>(12,818)</u>	<u>(593,234)</u>
GENERAL REVENUES:							
Investment income (loss)	53,322	10,249	32,324	12,389	1,929	(1,056)	109,157
Unrestricted federal and state aid	—	—	—	—	3,374	5,592	8,966
Other	164,502	99,655	39,841	1,509,417	41,009	104,896	1,959,320
Total general revenue	<u>217,824</u>	<u>109,904</u>	<u>72,165</u>	<u>1,521,806</u>	<u>46,312</u>	<u>109,432</u>	<u>2,077,443</u>
Change in net position (deficit)	604,294	472,937	158,004	51,871	100,489	96,614	1,484,209
Net position (deficit)—beginning	129,793	1,678,153	2,083,576	(4,622,133)	325,750	1,037,763	632,902
Net position (deficit)—ending	<u>\$ 734,087</u>	<u>\$2,151,090</u>	<u>\$2,241,580</u>	<u>\$(4,570,262)</u>	<u>\$426,239</u>	<u>\$1,134,377</u>	<u>\$ 2,117,111</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
COMPONENT UNITS
STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	Water and Sewer System	Housing Authority December 31, 2014	Housing Development Corporation October 31, 2014	Health and Hospitals Corporation	Economic Development Corporation	Nonmajor Component Units	Total
EXPENSES	<u>\$3,912,413</u>	<u>\$3,511,818</u>	<u>\$ 229,886</u>	<u>\$ 8,342,672</u>	<u>\$744,343</u>	<u>\$ 447,016</u>	<u>\$17,188,148</u>
PROGRAM REVENUES:							
Charges for services	3,791,135	956,815	326,143	7,535,297	250,180	81,675	12,941,245
Operating grants and contributions	—	2,135,245	—	526,673	65,002	234,118	2,961,038
Capital grants, contributions and other ..	223,791	330,548	—	106,915	365,598	152,731	1,179,583
Total program revenues	<u>4,014,926</u>	<u>3,422,608</u>	<u>326,143</u>	<u>8,168,885</u>	<u>680,780</u>	<u>468,524</u>	<u>17,081,866</u>
Net (expenses) program revenues	<u>102,513</u>	<u>(89,210)</u>	<u>96,257</u>	<u>(173,787)</u>	<u>(63,563)</u>	<u>21,508</u>	<u>(106,282)</u>
GENERAL REVENUES:							
Investment income (loss)	22,426	7,668	204,142	2,884	969	(1,444)	236,645
Unrestricted federal and state aid	—	—	—	—	4,744	5,448	10,192
Other	163,655	94,156	42,811	202,550	32,583	106,229	641,984
Total general revenue	<u>186,081</u>	<u>101,824</u>	<u>246,953</u>	<u>205,434</u>	<u>38,296</u>	<u>110,233</u>	<u>888,821</u>
Change in net position (deficit) ..	288,594	12,614	343,210	31,647	(25,267)	131,741	782,539
Net position (deficit)—beginning	(158,801)	1,665,539	1,740,366	(4,653,780)	351,017	769,178	(286,481)
Restatement of beginning net position ..	—	—	—	—	—	136,844	136,844
Net position (deficit)—ending	<u>\$ 129,793</u>	<u>\$1,678,153</u>	<u>\$2,083,576</u>	<u>\$(4,622,133)</u>	<u>\$325,750</u>	<u>\$1,037,763</u>	<u>\$ 632,902</u>

See accompanying notes to financial statements.

THE CITY OF NEW YORK
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016 and 2015

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of The City of New York (City or primary government) are presented in conformity with Generally Accepted Accounting Principles (GAAP) for state and local governments in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The amounts shown in the “City” and “component units” columns of the accompanying government-wide financial statements are only presented to facilitate financial analysis and are not the equivalent of consolidated financial statements.

The following is a summary of the significant accounting policies and reporting practices of the City:

1. Reporting Entity

The City is a municipal corporation governed by the Mayor and the City Council. The City’s operations also include those normally performed at the county level and, accordingly, transactions applicable to the operations of the five counties that comprise the City are included in these financial statements.

The financial reporting entity consists of the City and its component units, which are legally separate organizations for which the City is financially accountable.

The City is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if City officials appoint a voting majority of an organization’s governing body and, either the City is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the City. The City may also be financially accountable for organizations that are fiscally dependent on the City if there is a potential for the organizations to provide specific financial benefits to the City or impose specific financial burdens on the City, regardless of whether the organizations have separate elected governing boards, governing boards appointed by higher levels of government, or jointly appointed boards. The City is financially accountable for all of its component units.

Most component units are included in the financial reporting entity by discrete presentation. Some component units, despite being legally separate from the City, are so integrated with the City that they are in substance part of the City. These component units are blended with the City.

The New York City Transit Authority is an affiliated agency of the Metropolitan Transportation Authority (MTA) of the State of New York (State), which is a component unit of the State and is thus excluded from the City’s financial reporting entity.

Blended Component Units

These component units, although legally separate, are reported as if they were part of the City, because they provide services exclusively to the City. They include the following:

New York City Transitional Finance Authority (TFA). TFA, a corporate governmental agency constituting a public benefit corporation and instrumentality of the State, was created in 1997 to issue and sell bonds and notes to fund a portion of the capital program of the City, the purpose of which is to maintain, rebuild, and expand the infrastructure of the City and to pay TFA’s administrative expenses.

TFA’s authorizing legislation, which was amended several times, authorizes TFA to have outstanding \$13.5 billion of Future Tax Secured Bonds. In addition, TFA is authorized to issue additional Future Tax Secured Bonds provided that the amount of such additional bonds, together with the amount of indebtedness contracted by the City, does not exceed the debt limit of the City. As of June 30, 2016, the City’s and TFA’s combined debt-incurring capacity was approximately \$23.0 billion. TFA is also authorized to have outstanding Recovery Bonds of \$2.5 billion to fund the City’s costs related to, and arising from, events on September 11, 2001 at the World Trade Center, notwithstanding the limits discussed above. Further, legislation enacted in April 2006 enables TFA to have outstanding up to \$9.4 billion of Building Aid Revenue Bonds (BARBs), notes, or other obligations for purposes of funding costs of the five-year educational facilities capital plan for the City school system and TFA’s administrative expenditures. As of June 30, 2016, \$8.0 billion of BARBs have been issued and are outstanding.

TFA does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which TFA pays a management fee and overhead based on its allocated share of personnel and overhead costs.

TSASC, Inc. (TSASC). TSASC is a special purpose, local development corporation organized under the not-for-profit corporation law of the State. TSASC is an instrumentality of the City, but is a separate legal entity from the City.

Pursuant to a purchase and sale agreement with the City, the City sold to TSASC all of its future right, title, and interest in the tobacco settlement revenues (TSRs) under the Master Settlement Agreement and the Decree and Final Judgment. This settlement agreement resolved cigarette smoking-related litigation between the settling states and participating manufacturers, released the participating manufacturers from past and present smoking-related claims, and provides for a continuing release of future smoking-related claims in exchange for certain payments to be made to the settling states, as well as certain tobacco advertising and marketing restrictions, among other things. The City is allocated a share of the TSRs received by the State. The future rights, title, and interest of the City to the TSRs were sold to TSASC.

The purchase price of the City's future right, title, and interest in the TSRs was financed by the issuance of a series of bonds and the Residual Certificate.

Under the Amended and Restated Indenture dated January 1, 2006 (Indenture), the Residual Certificate represents the entitlement to receive all amounts in excess of specified percentages of TSRs and other revenues (Collections) used to fund debt service and operating expenses of TSASC. The Collections in excess of the specified percentages will be transferred to the TSASC Tobacco Settlement Trust (Trust), as owner of the Residual Certificate and then to the City as the beneficial owner of the Trust.

The Indenture provides that a specified percentage of Collections are pledged (Pledged), and required to be applied to the payment of debt service and operating costs. The Pledged percentage is 37.40% and is subject to reduction at June 1, 2024, and at each June 1st thereafter, depending on the magnitude of cumulative bond redemptions under the turbo redemption feature of Series 2006-1 bonds (which requires all Pledged Collections, after payment of operating costs, to be applied to payment of principal of and interest on Series 2006-1 bonds).

TSASC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which TSASC pays a management fee, rent, and overhead based on its allocated share of personnel and overhead costs.

New York City Educational Construction Fund (ECF). ECF was created in 1967 as a corporate governmental agency of the State, constituting a public benefit corporation. ECF was established to develop combined occupancy structures containing school and nonschool portions. ECF was created by the Education Law of the State and is authorized to issue bonds, notes, or other obligations to finance those projects.

New York City School Construction Authority (SCA). SCA is a public benefit corporation created by the State Legislature in 1988. SCA's responsibilities as defined in the enabling legislation, are the design, construction, reconstruction, improvement, rehabilitation and repair of the City's public schools. SCA is governed by a three-member Board of Trustees all of whom are appointed by the Mayor, which includes the Schools Chancellor of the City, who serves as the Chairman.

SCA's operations are funded by appropriations made by the City, which are based on a five-year capital plan (Plan), developed by the New York City Department of Education (DOE). The City's appropriation for the five-year capital plan for the fiscal years 2015 through 2019 is \$14.11 billion.

SCA carries out certain projects funded by the City Council and Borough Presidents, pursuant to the City Charter.

As SCA represents a pass-through entity, in existence for the sole purpose of construction capital projects, all expenditures are capitalized into construction-in-progress. Upon completion of projects, the assets are transferred to DOE.

Fiscal Year 2005 Securitization Corporation (FSC). FSC was established in 2004 as a special purpose, bankruptcy-remote, local development corporation organized under the not-for-profit corporation law of the State. FSC is a financing instrumentality of the City, but is a separate legal entity from the City. FSC was formed for the purpose of issuing bonds; a major portion of the proceeds of \$499 million of bonds issued in December 2004 was used to acquire securities held in an escrow account securing City General Obligation Bonds of the City. The securities, which are held in a trust by the trustee for FSC, as they mature, are expected to generate sufficient cash flow to fund the debt service and operational expenditures of FSC for the life of FSC's bonds.

FSC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which FSC pays a management fee and overhead based on its allocated share of personnel and overhead costs.

Sales Tax Asset Receivable Corporation (STAR). STAR is a special purpose, bankruptcy remote, local development corporation organized under the not-for-profit corporation law of the State. STAR is a financing instrumentality of the City, but separate and apart from the City.

Section 3238-a of the New York State Public Authorities Law, which terminates on July 1, 2034, requires that \$170 million be paid annually by the State Local Government Assistance Corporation to the City or its assignee. STAR used the proceeds of its November 4, 2004 bond issue (2005 Series A and B) to provide for the payment of the principal and interest and redemption premium, if any, on all outstanding bonds of the Municipal Assistance Corporation for The City of New York (MAC) and to reimburse the City for amounts retained by MAC since July 1, 2003 for debt service. The payment of the outstanding MAC bonds resulted in the receipt by the City of tax revenues that would otherwise have been paid to MAC for the payment of debt service on MAC's bonds.

On October 15, 2014, STAR issued \$2 billion of bonds (2015 Series A and B) and released the debt service reserve, which along with the proceeds allowed STAR to refund all of its outstanding 2005 Series A and B bonds and make a payment to TFA to defease its debt and which is intended to confer savings to the City over the following four years.

STAR does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which STAR pays a management and overhead fee based on its allocated share of personnel and overhead costs. STAR is governed by a Board of Directors elected by its six members, all of whom are officials of the City.

Hudson Yards Development Corporation (HYDC). HYDC, a local development corporation organized by the City under the not-for-profit corporation law of the State, was created to manage and implement the City's economic development initiative for the development and redevelopment activities (Project) of the Hudson Yards area on the West Side of Manhattan (Project Area). HYDC is governed by a Board of thirteen Directors, a majority of whom are appointed by the Mayor. HYDC works with various City and State agencies and authorities, and with private developers, on the design, construction and implementation of the various elements of the Project, and to further private development and redevelopment of the Project Area.

Hudson Yards Infrastructure Corporation (HYIC). HYIC, a local development corporation organized by the City under the not-for-profit corporation law of the State, was created for the purpose of financing certain infrastructure improvements in the Hudson Yards area on the West Side of Manhattan (Project). HYIC does not engage in development directly, but finances development spearheaded by HYDC and carried out by existing public entities. HYIC fulfills its purpose through the issuance of bonds to finance the Project, including the operations of HYDC, and the collection of revenues, including payments in lieu of taxes and district improvement bonuses from private developers and appropriations from the City, to support its operations and pay principal and interest on its outstanding bonds. HYIC is governed by a Board of Directors elected by its five Members, all of whom are officials of the City. HYIC's Certificate of Incorporation requires the vote of an independent director as a condition to taking certain actions; the independent director would be appointed by the Mayor prior to any such actions.

HYIC does not have any employees; its affairs are administered by employees of the City and of another component unit of the City, for which HYIC pays a management fee and overhead based on its allocated share of personnel and overhead costs.

New York City Tax Lien Trusts (NYCTLTs). The NYCTLTs are Delaware statutory trusts, which were created to acquire certain tax liens from the City in exchange for the proceeds from bonds issued by the NYCTLTs, net of reserves funded by the bond proceeds and bond issuance costs. The City is the sole beneficiary to the NYCTLTs and is entitled to receive distributions from the NYCTLTs after payments to the bondholders and certain reserve requirements have been satisfied. The NYCTLTs do not have any employees. The NYCTLTs' affairs are administered by the owner trustee, its program manager, tax lien servicer, paying agent and investment custodian.

The NYCTLTs are:

- NYCTLT 1998-2
- NYCTLT 2012-A
- NYCTLT 2013-A
- NYCTLT 2014-A
- NYCTLT 2015-A
- NYCTLT 2016-A

NYC Technology Development Corporation (TDC). TDC is a type C not-for-profit corporation organized under the not-for-profit law of the State. TDC's contract with the City was registered on December 24, 2012, and began operations on January 1, 2013. For fiscal year 2016, a one year contract renewal was registered to be effective on July 1, 2015. For fiscal year 2017, a second one year contract renewal was registered to be effective on July 7, 2016. Pursuant to this contract, TDC receives quarterly payments from the City that cover its projected expenses for the forthcoming quarter and those contractual payments are TDC's sole source of revenue.

TDC was incorporated for the purpose of enhancing the City's ability to effectively manage and deploy information technology (IT) projects through (i) attracting, developing and retaining highly experienced and skilled IT professionals; (ii) successfully delivering large, critical and cross-agency IT projects in a timely and cost-effective manner; (iii) providing a common framework, resources, best practices and diagnostics for large IT projects; and (iv) providing and supporting citywide governance over IT programs, environments and services.

Under its contract with the City, TDC provides four broad categories of program services: (i) senior management services; (ii) solution architect services; (iii) multi-agency vendor management services; and (iv) portfolio management and additional IT consulting services.

TDC is governed by a Board of Directors appointed by the Mayor. The Board may have up to seven members and is required to have a minimum of three members.

Discretely Presented Component Units

All discretely presented component units are legally separate from the City. These entities are reported as discretely presented component units because the City appoints a majority of these organizations' boards, and is able to impose its will on them or a financial benefit/burden situation exists; or if they are fiscally dependent on the City and a financial benefit or burden relationship also exists regardless of city control.

The component units column in the government-wide financial statements includes the financial data of these entities, which are reported in a separate column to emphasize that they are legally separate from the City. They include the following:

New York City Health and Hospitals Corporation (HHC). HHC, a public benefit corporation, assumed responsibility for the operation of the City's municipal hospital system in 1970. HHC provides the full continuum of care including primary and specialty care, inpatient acute, outpatient, long-term care, and home health services.

HHC's financial statements include the accounts of HHC and its blended component units, HHC Insurance Company, Inc., HHC Capital Corporation, HHC Physicians Purchasing Group, Inc., HHC Risk Services Corporation, HHC ACO Inc. and HHC Assistance Corporation. HHC's Financial Statements also include MetroPlus, a discretely presented component unit.

HHC mainly provides, on behalf of the City, comprehensive medical and mental health services to City residents regardless of ability to pay. Funds appropriated from the City are direct or indirect payments made by the City on behalf of HHC for patient care rendered to prisoners, uniformed City employees and various discretely funded facility-specific programs; for interest on City General Obligation debt which funded HHC capital acquisitions; for funding for collective bargaining agreements; and for settlements of claims for medical malpractice, negligence, other torts, and alleged breach of contracts and payments by the City. Reimbursement by HHC is negotiated annually with the City.

New York City Housing Development Corporation (HDC). HDC, a corporate governmental agency constituting a public benefit corporation of the State of New York, was established in 1971 to encourage the investment of private capital through low-interest mortgage loans in order to increase the supply of safe and sanitary dwelling accommodations for families and persons whose need for housing accommodations cannot be provided by unassisted private enterprise. To accomplish its objectives HDC is empowered to finance housing through new construction or rehabilitation and to provide permanent financing for multi-family residential housing. HDC finances significant amounts of its activities through the issuance of bonds, notes and debt obligations. The bonds, notes and debt obligations of HDC are not debts of either the State or the City. The combined financial statements include: (i) the accounts of HDC and (ii) two active discretely presented component units: the New York City Housing Assistance Corporation and the New York City Residential Mortgage Insurance Corporation. HDC also includes the Housing New York Corporation, which became an inactive subsidiary of HDC on November 3, 2003 and is not expected to be dissolved, and the NYC HDC Real Estate Owned Corporation, a blended component of HDC that has not been active in recent years.

New York City Housing Authority (HA). HA is a public benefit corporation created in 1934 under the New York State Public Housing Law. HA develops, constructs, manages, and maintains affordable housing for eligible low income families in the City. HA also maintains a leased housing program, which provides housing assistance payments to families.

Substantial operating losses result from the essential services that HA provides exceeding revenues. To meet the funding requirements of these operating losses, HA receives subsidies from: (a) the Federal government, primarily the U.S. Department of Housing and Urban Development, in the form of annual grants for operating assistance, debt service payments, contributions for capital, and reimbursement of expenditures incurred for certain Federal housing programs; (b) New York State in the form of debt service and

capital payments; and (c) the City in the form of debt service and capital payments. Subsidies are established through budgetary procedures, which establish amounts to be funded by the grantor agencies.

New York City Industrial Development Agency (IDA). IDA is a public benefit corporation established in 1974 to actively promote, retain, attract, encourage, and develop an economically sound commerce and industry base to prevent unemployment and economic deterioration in the City. IDA assists industrial and commercial organizations through “straight lease” structures. The straight lease provides tax benefits to the participating organizations (the “Beneficiaries”) to incentivize the acquisition and capital improvement of their facilities. IDA may also assist Beneficiaries in obtaining long-term, low-cost financing for capital assets through a financing transaction, which includes the issuance of double and triple tax-exempt industrial development bonds (“IDBs”). The Beneficiaries, in addition to satisfying legal requirements under IDA’s governing laws, must meet certain economic development criteria, the most important of which is job creation and/or retention. Whether IDA enters into a straight lease or issues IDBs, IDA may provide one or more of the following tax benefits: exemption from mortgage recording tax; payments in lieu of real property taxes (“PILOT”) that are less than full taxes; and exemption from City and State sales and use taxes as applied to construction materials and machinery and equipment. IDA is governed by a Board of Directors, which establishes official policies and reviews and approves requests for financial assistance. Its membership is prescribed by statute and includes a public official and mayoral appointees.

New York City Economic Development Corporation (EDC). EDC was organized under the State not-for-profit Corporation law. EDC’s primary activities consist of rendering a variety of services and administering certain economic development programs on behalf of the City relating to the attraction, retention and expansion of commerce in the City. These programs and services include encouragement of construction, acquisition, rehabilitation and improvement of commercial and industrial enterprises within the City and the provision of grants to qualifying business enterprises as a means to helping to create and retain employment therein.

Business Relocation Assistance Corporation (BRAC). BRAC is a not-for-profit corporation incorporated in 1981 according to the not-for-profit corporation law of the State for the purpose of implementing and administering the Relocation Incentive Program (RIP) and other related programs. BRAC provides relocation assistance to qualifying commercial and manufacturing firms moving within the City.

All conversion contributions received by BRAC under previous zoning regulations are restricted for the use of administering industrial retention/relocation programs. One such program, the Industrial Relocation Grant Program, provides grants up to \$30,000 to eligible New York City manufacturing firms to defray their moving costs. Grants are paid as reimbursement of moving costs after a firm completes its relocation.

In Fiscal Year 2007, BRAC had received \$1.5 million in contributions from EDC to administer the Greenpoint Relocation Program. This program is intended to help defray relocation costs for those manufacturing and industrial firms that may need to relocate due to the rezoning of the Greenpoint-Williamsburg area of Brooklyn by providing for maximum grants of \$50,000. In July of 2015, a plan of dissolution was approved by BRAC’s Board of Directors and by the Attorney General of the State of New York. The assets of BRAC, all monetary for a total of \$422 thousand, were transferred to the New York Business Assistance Corporation, a not-for-profit organization that is engaged in activities substantially similar to BRAC’s activities. BRAC had no assets or liabilities as of June 30, 2016.

Brooklyn Navy Yard Development Corporation (BNYDC). BNYDC was organized in 1966 as a not-for-profit corporation according to the not-for-profit corporation law of the State. The primary purpose of BNYDC is to provide economic rehabilitation in Brooklyn, to revitalize the economy, and create job opportunities. In 1971, BNYDC leased the Brooklyn Navy Yard from the City for the purpose of rehabilitating it and attracting new businesses and industry to the area. That lease was amended, restated and the term extended by a lease commencing July 1, 2012, for a period of 49 years with five 10-year extension periods. The members of the Board of Directors serve at the pleasure of the Mayor of the City.

New York City Water and Sewer System (the System). The System provides water supply, treatment and distribution, and sewage collection, treatment, and disposal for the City and began operations in July, 1985. The System is a joint operation consisting of two legally separate and independent entities. The New York City Municipal Water Finance Authority (Water Authority) is a public benefit corporation created in accordance with the New York City Municipal Water Finance Act in 1984. The New York City Water Board (Water Board) was created by the laws of 1984. The Water Authority issues debt to finance the cost of capital improvements to the system and to refund all outstanding bonds and general obligation bonds of the City issued for water and sewer purposes. The Water Board leases the System from the City and fixes and collects rates, fees, rents and other charges for the use of, or for services furnished, rendered or made available by, the System to produce cash sufficient to pay debt

service on the Water Authority's bonds and to put the System on a self-sustaining basis. The physical operation and capital improvements of the System are performed by the City's Department of Environmental Protection subject to contractual agreements with the Water Authority and the Water Board.

WTC Captive Insurance Company, Inc. (WTC Captive). WTC Captive is a not-for-profit corporation incorporated in the State in 2004 in response to the events of September 11, 2001. WTC Captive was funded with \$999.9 million in funds by the Federal Emergency Management Agency (FEMA) and used this funding to support a liability insurance contract (Contract) that provides specified coverage (general liability, environmental liability, professional liability, and marine liability) against certain third-party claims made against the City and approximately 145 contractors and subcontractors working on the City's FEMA-funded debris removal project. Coverage is provided on both an excess of loss and first dollar basis, depending on the line of coverage. WTC Captive uses deposit accounting, which is applicable when no insurance risk is transferred in an insurance contract. Additionally, as all of WTC Captive's resources must be used to satisfy obligations under the Contract or returned, it reports only changes to its liabilities and no net position. See also Judgements and Claims in Note E5.

Brooklyn Bridge Park Corporation (BBPC). BBPC is a not-for-profit corporation incorporated in the State in 2010. BBPC was formed for the purposes of lessening the burdens of government by further developing and enhancing the economic vitality of the Brooklyn waterfront through the development, operation, and maintenance of a renovated waterfront area, including a public park, which serves the people of the New York City region. BBPC is responsible for the planning, construction, maintenance, and operation of Brooklyn Bridge Park, an 85 acre sustainable water front park stretching 1.3 miles along Brooklyn's East River shoreline. The majority of BBPC's funding comes from a limited number of revenue-generating development sites within the project's footprint. BBPC is governed by a 17-member Board of Directors appointed by the Mayor, the Governor of New York State and local elected officials.

Governors Island Corporation, doing business as **The Trust for Governors Island (TGI),** is a not-for-profit corporation incorporated in the State in 2010. TGI was formed for the purposes of lessening the burdens of government by providing the planning, preservation, redevelopment and ongoing operations and maintenance of approximately 150 acres of Governors Island plus surrounding lands underwater. TGI opened 30 acres of new park space in 2014 and is proceeding with an ambitious infrastructure program to ready the Island for expanded tenancy and activity. TGI receives funding from the City and State of New York. TGI is governed by a 13-member Board of Directors appointed by the Mayor and nominated by the Mayor, the Governor of the State of New York, and local officials.

Build NYC Resource Corporation (Build NYC). Build NYC is a local development corporation organized under the not-for-profit Corporation law of the State to assist entities eligible under the Federal tax laws in obtaining tax-exempt bond and taxable bond financing; it began operating in 2011. Build NYC's primary goal is to facilitate access to private activity tax-exempt bond financing for eligible entities to acquire, construct, renovate, and/or equip their facilities as well as refinance previous financing transactions. Build NYC is governed by a Board of Directors, comprised of public officials and appointees of the Mayor.

New York City Land Development Corporation (LDC). LDC was formed on May 8, 2012, as a local development corporation organized under the not-for-profit law of the State. LDC assists the City with leasing and selling certain properties for the purpose of economic development. The mission of LDC is to encourage economic growth throughout the five boroughs of the City by acquiring City-owned property and disposing of it to strengthen the City's competitive position and facilitate investments that build capacity, generate economic opportunity and improve the quality of life.

New York City Neighborhood Capital Corporation (NYCNCC). NYCNCC was incorporated in July of 2014 under Section 402 of the not-for-profit Corporation Law of the State. NYCNCC was formed for the following purposes: a) to make qualified low income community investments in the service area of the City, b) to operate as a qualified Community Development Entity (CDE) under the Federal new markets tax credit program, c) to form and manage subsidiary limited liability companies which are certified as CDEs to receive equity contributions, which will be utilized primarily to make qualified low-income community investments, and d) to engage in all activities consistent with the business of NYCNCC.

Brooklyn Public Library (BPL). BPL is a not-for-profit corporation, incorporated by the New York State Legislature in 1902. BPL serves more than 2.5 million Brooklynites with a Central Library, a Business Library and 58 branch locations. BPL receives significant support through governmental appropriations, primarily the State and the City. Its continuing operations are dependent upon such government support.

The Queens Borough Public Library Affiliate (QBPL). QBPL is a not-for-profit corporation, incorporated by the State Legislature in 1907. QBPL is a free association library and provides free public library service in the Borough of Queens. QBPL receives a

substantial amount of support from the City, other governmental entities and private sources. A significant reduction in the level of support provided by the City may have an effect on QBPL's programs and activities. The operations of QBPL also include its affiliate, Queens Library Foundation, Inc., which supports QBPL.

Note: All of the component units publish separate annual financial statements, which are available at: Office of the Comptroller, Bureau of Accountancy—Room 200 South, 1 Centre Street, New York, New York 10007, or at www.comptroller.nyc.gov.

2. Basis of Presentation

Government-Wide Statements: The government-wide financial statements (the *Statement of Net Position* and the *Statement of Activities*) display information about the City and its component units. These statements include the financial activities of the overall government except for fiduciary activities. Eliminations of internal activity have been made in these statements. The City is reported separately from certain legally separate component units, for which the City is financially accountable. All of the activities of the City are governmental activities.

The *Statement of Activities* presents a comparison between program expenses, which include allocated indirect expenses, and program revenues for each function of the City's governmental activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (i) charges for services such as rental revenue from operating leases on markets, ports, and terminals and (ii) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other revenues, not properly included among program revenues, are reported as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including blended component units. Separate statements for the governmental and fiduciary fund categories are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The City uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The City's funds are classified into two categories: governmental and fiduciary; each category, in turn, is divided into separate "fund types." The City has no proprietary funds, only proprietary component units.

The City reports the following major governmental funds:

General Fund. This is the general operating fund of the City. Substantially all tax revenues, Federal and State aid (except aid for capital projects), and other operating revenues are accounted for in the General Fund. This fund also accounts for expenditures and transfers as appropriated in the expense budget, which provides for the City's day-to-day operations, including transfers to Debt Service Funds for payment of long-term liabilities. The fund balance in the General Fund is reported as nonspendable.

Capital Projects Fund. This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital Projects Funds exclude capital-related outflows financed by component unit proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. Resources of the Capital Projects Fund are derived principally from proceeds of City and TFA bond issues, payments from the Water Authority, and from Federal, State, and other aid.

General Debt Service Fund. This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest. This fund, into which payments of real estate taxes and other revenues are deposited in advance of debt service payment dates, is required by State legislation and is administered and maintained by the State Comptroller. Debt service on all City notes and bonds is paid from this fund.

Nonmajor Governmental Funds. The City reports the following blended component units within the Nonmajor Governmental Funds: **TFA, TSASC, ECF, SCA, FSC, STAR, HYDC, HYIC, NYCTLTs and TDC.** If a component unit is blended, the governmental fund types of the component unit are blended with those of the City by including them in the appropriate combining statements of the City. Although the City's General Fund is usually the main operating fund of the reporting entity, the General Fund of a blended component is reported as a Special Revenue Fund. The City does not have other Special Revenue Funds.

Additionally, the City reports the following fund types:

Fiduciary Funds

The fiduciary funds are used to account for assets and activities when a governmental unit is functioning either as a trustee or an agent for another party. The City's fiduciary funds fall into two categories:

The **Pension and Other Employee Benefit Trust Funds** account for the operations of:

- Pension Trusts
 - New York City Employees' Retirement System (NYCERS)
 - Teachers' Retirement System of The City of New York (TRS)
 - New York City Board of Education Retirement System (BERS)
 - New York City Police Pension Funds (POLICE)
 - New York City Fire Pension Funds (FIRE)
- Deferred Compensation Plans (DCP)
- The New York City Other Postemployment Benefits Plan (the OPEB Plan)

Each of the pension trusts report all jointly administered plans including primary pension (QPPs), and variable supplements funds (VSFs) and/or tax deferred annuity plans (TDAs), as appropriate. While the VSFs are included with QPPs for financial reporting purposes, in accordance with the Administrative Code of The City of New York (ACNY), VSFs are not pension funds or retirement systems. Instead, they provide scheduled supplemental payments, in accordance with applicable statutory provisions. While a portion of these payments are guaranteed by the City, the State has the right and power to amend, modify, or repeal VSFs and the payments they provide. However, any assets transferred to the VSFs are held in trust solely for the benefit of its members. More information is available in note E.5.

The Deferred Compensation Plans report the various jointly administered Deferred Compensation Plans of The City of New York and related agencies and Instrumentalities and the New York City Employee Individual Retirement Account (NYCEIRA).

Note: These fiduciary funds publish separate annual financial statements, which are available at: Office of the Comptroller, Bureau of Accountancy—Room 200 South, 1 Centre Street, New York, New York 10007, or at www.comptroller.nyc.gov.

These funds use the accrual basis of accounting and a measurement focus on the periodic determination of additions, deductions, and net position restricted for benefits.

The **Agency Funds** account for miscellaneous assets held by the City for other funds, governmental units, and individuals. School fundraiser monies for scholarships, federal asset forfeiture for investigative purposes, and cash bail for use by the surety/assignee, are the major miscellaneous assets accounted for in these funds. The Agency Funds are custodial in nature and do not involve measurement of results of operations.

Discretely Presented Component Units

The discretely presented major component units consist of **HHC, HDC, HA, EDC, and NYW**. The discretely presented nonmajor components units are **IDA, BRAC, BNYDC, WTC Captive, BBPC, TGI, LDC, Build NYC, NYCNCC, QBPL, and BPL**. Their activities are accounted for in a manner similar to private business enterprises, in which the focus is on the periodic determination of revenues, expenses, and net income.

Change in Reporting Entity

As a result of a review of Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended, City management determined that it is preferable to present the QBPL and the BPL as discretely presented component units of the City. The analysis concluded that the City has financial accountability over the QBPL and the BPL because it appoints a voting majority, and a financial benefit/burden relationship exists with these two entities. The 2015 entity-wide financial statements, which originally did not include the QBPL and BPL as discretely presented component units, were restated to conform to this change. The financial reporting impact of this change was an increase of \$145.3 million to component units' *Total Net Position* on the *Statement of Net Position* and an increase of \$8.5 million to component units' *Change in Net Position* on the *Statement of Activities*.

New Accounting Standards Adopted

In Fiscal Year 2016, the City adopted six new statements of financial accounting standards issued by the Governmental Accounting Standards Board:

- Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68.*
- Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*
- Statement No. 77, *Tax Abatement Disclosures*
- Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans.*
- Statement No. 79, *Certain External Investment Pools and Pool Participants*
- Statement No. 81, *Irrevocable Split-Interest Agreements*

Statement No. 73 establishes requirements for defined benefit pension plans and defined contribution plans that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This Statement extends the approach to accounting and financial reporting established in Statement No. 68 to all pensions to reflect that for accounting and financial reporting purposes, any assets accumulated for pensions that are provided through pension plans that are not administered through trusts that meet the criteria specified in Statement No. 68, should not be considered pension plan assets. It also requires that information similar to that required by Statement No. 68 be included in notes to financial statements and required supplementary information by all similarly situated employers and nonemployer contributing entities. There was no material impact on the City's financial statements as a result of the implementation of Statement No. 73.

Statement No. 76 reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

This Statement supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. It also amends Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre November 30, 1989 FASB and AICPA Pronouncements*, paragraph 64, 74, and 82. There was no material impact on the City's financial statements as a result of the implementation of Statement No. 76.

Statement No. 77 defines a tax abatement and contains required disclosures about a reporting government's own tax abatement agreements and those agreements that are entered into by other governments and that reduce the reporting government's tax revenues. In 2016, the City and its discretely presented component units entered into agreements from eleven tax abatement programs which reduced tax revenues. In addition, there were agreements entered into by the State in two programs which also reduced the City's tax revenues. There was no impact on the City's financial statements as a result of the implementation of Statement No. 77. See Note D.7 for a table that summarizes essential information about the nature and magnitude of the reduction of tax revenues realized through tax abatement programs.

Statement No. 78 amends the scope and applicability of Statement No. 68 *Accounting and Financial Reporting for Pensions*—and amendment of GASB Statement No. 27 to exclude pension plans provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that (a) is not a state or local government pension plan, (b) is used to provide defined benefits both to employees of state or local governmental employers and to employees of employers that are not state or local governments, and (c) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the pension plan). The Statement also establishes requirements for recognition and measurement of pension expense, expenditures, and liabilities; note disclosures; and required supplementary information for pensions that have the characteristics described above. There was no material impact on the City's financial statements as a result of the implementation of Statement No. 78.

Statement No. 79 establishes specific criteria used to determine whether a qualifying external investment pool may elect to use an amortized cost exception to fair value measurement. Those criteria will provide qualifying external investment pools and participants in those pools with consistent application of an amortized cost-based measurement for financial reporting purposes. The statement also establishes additional note disclosures for qualifying external investment pools. There was no material impact on the City's financial statement as a result of the implementation of Statement No. 79.

Statement No. 81, requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. GASB 81 also provides expanded guidance

for circumstances in which the government holds the assets. There was no material impact on the City's financial statement as a result of the implementation of Statement No. 81.

3. Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting in which revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions include: sales and income taxes, property taxes, grants, entitlements and donations, and are recorded on the accrual basis of accounting. Revenues from sales and income taxes are recognized when the underlying exchange transaction takes place.

Revenues from property tax are recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds use the flow of current financial resources measurement focus. This focus is on the determination of and changes in financial position, and generally only current financial resources and current liabilities are included on the balance sheet although certain receivable amounts may not be currently available. These funds use the modified accrual basis of accounting, whereby revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the fiscal period. Revenues from taxes are generally considered available if received within two months after the fiscal year-end. Revenues from categorical and other grants are generally considered available if expected to be received within one year after the fiscal year-end. Expenditures are recorded when the related liability is incurred and payment is due, except for principal and interest on long-term debt, pensions, post employment benefits other than pensions and certain other estimated liabilities, which are recorded only when payment is due.

The measurement focus of the Pension and Other Employee Benefit Trust Funds and Other Trust Funds is on the flow of economic resources. This focus emphasizes the determination of and changes in net position. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. These funds use the accrual basis of accounting whereby revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period incurred.

The Agency Funds use the accrual basis of accounting and do not measure the results of operations.

Reclassifications—certain amounts have been reclassified in the 2015 financial statements to conform to the presentation in the 2016 financial statements. The reclassifications include a change in net investment in capital assets as presented on the Statement of Net Position. These reclassifications result in no change in the total net position (deficit) reported for 2015.

4. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditures are recorded to reflect the use of the applicable spending appropriations, is used by the General Fund during the fiscal year to control expenditures. The cost of those goods received and services rendered on or before June 30 are recognized as expenditures. Encumbrances that do not result in expenditures by year-end lapse.

5. Cash and Investments

The City considers all highly liquid investments (including restricted assets), with a maturity of three months or less when purchased, to be cash equivalents. Cash equivalents are carried at amortized cost which approximates fair value.

The annual average collected bank balances maintained during Fiscal Years 2016 and 2015 were approximately \$1.59 billion and \$2.15 billion, respectively.

Investments are reported in the balance sheet at fair value. Investment income, including changes in the fair value of investments, is reported in operations.

Investments in fixed income securities are recorded at fair value. Securities purchased pursuant to agreements to resell are carried at the contract price, exclusive of interest, at which the securities will be resold.

Investments of the Pension and Other Employee Benefit Trust Funds and Other Trust Funds are reported at fair value. Investments are stated at the last reported sales price on a national securities exchange or as priced by a nationally recognized securities pricing service as on the last business day of the fiscal year, except for securities held as alternative investments where fair value is determined by the general partners or other experts of the partnerships.

A description of the City's fiduciary funds securities lending activities in Fiscal Years 2016 and 2015 is included in Deposits and Investments (see Note D.1).

6. Inventories

Inventories on hand at June 30, 2016 and 2015, estimated based on average cost at \$402 million and \$377 million, respectively, have been reported on the government-wide *Statement of Net Position*. Inventories are recorded as expenditures in governmental funds at the time of purchase, and accordingly have not been reported on the governmental funds balance sheet.

7. Restricted Cash and Investments

Certain proceeds of the City and component unit bonds, as well as certain resources set aside for payments to bond holders, are classified as restricted cash and investments on the balance sheet, because their use is limited by applicable bond covenants.

8. Capital Assets

Capital assets include all land, buildings, equipment (including software), and other elements of the City's infrastructure having an initial minimum useful life of five years, having a cost of more than \$35 thousand, and having been appropriated in the Capital Budget (see Note C.1). Capital assets, which are used for general governmental purposes and are not available for expenditure, are accounted for and reported in the government-wide financial statements. Infrastructure elements include the roads, bridges, curbs and gutters, streets and sidewalks, park land and improvements, piers, bulkheads and tunnels. The capital assets of the water distribution and sewage collection system are recorded in the Water and Sewer System component unit financial statements under a lease agreement between the City and the Water Board.

Capital assets are generally stated at historical cost, or at estimated historical cost, based on appraisals or on other acceptable methods, when historical cost is not available. Donated capital assets are stated at their fair market value as of the date of the donation. Capital leases are classified as capital assets in amounts equal to the lesser of the fair market value or the present value of net minimum lease payments at the inception of the lease (see Note D.3).

Accumulated depreciation and amortization are reported as reductions of capital assets. Depreciation is computed using the straight-line method based upon estimated useful lives of generally 25 to 50 years for new construction, 10 to 25 for betterments and/or reconstruction, 5 to 15 years for equipment (including software), and 15 to 40 years for infrastructure. Capital lease assets and leasehold improvements are amortized over the term of the lease or the life of the asset, whichever is less.

9. Vacation and Sick Leave

Earned vacation and sick leave is recorded as an expenditure in the period when it is payable from current financial resources in the fund financial statements. The estimated value of vacation leave earned by employees, which may be used in subsequent years, and earned vacation and sick leave to be paid upon termination or retirement from future resources, is recorded as a liability in the government-wide financial statements.

10. Judgments and Claims

The City is generally uninsured with respect to risks including, but not limited to, property damage, personal injury, and workers' compensation. However, as required by the Stafford Act, the City insures certain assets, which have been restored with grant funds from the Federal Emergency Management Agency, through the National Flood Insurance Program. In the fund financial statements, expenditures for judgments and claims (other than workers' compensation and condemnation proceedings) are recorded on the basis of settlements reached or judgments entered within the current fiscal year. Expenditures for workers' compensation are recorded when paid. Settlements relating to condemnation proceedings are reported when the liability is estimable. In the government-wide financial statements, the estimated liability for all judgments and claims incurred but not yet expended is recorded as a noncurrent liability.

11. Long-Term Liabilities

For long-term liabilities, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. All long-term liabilities are reported in the government-wide *Statement of Net Position*. Long-term liabilities expected to be financed from discretely presented component units' operations are accounted for in those component units' financial statements.

12. Derivative Instruments

The fair value balances and notional amounts of derivative instruments outstanding at June 30, 2016, classified by type, and the changes in fair value of such derivative instruments for the fiscal year then ended, as reported in the 2016 financial statements are as follows:

Governmental Activities

Item	Description	Changes in Fair Value from June 30, 2015		Fair Value at June 30, 2016		Notional
		Classification	Amount	Classification	Amount	
(in thousands)						
Cashflow Hedges:						
H	Pay-Fixed interest rate swap	Deferred Outflow	\$(16,145)	Debt	\$(56,194)	\$250,000
L	Pay-Fixed interest rate swap	Deferred Outflow	885	Debt	(360)	32,165
Investment derivative instruments:						
A	Pay-Fixed interest rate swap	Investment Revenue	2,806	Investment	(14,229)	190,307
B	Pay-Fixed interest rate swap	Investment Revenue	936	Investment	(4,743)	63,436
C	Pay-Fixed interest rate swap	Investment Revenue	936	Investment	(4,743)	63,436
D	Pay-Fixed interest rate swap	Investment Revenue	936	Investment	(4,743)	63,436
E	Pay-Fixed interest rate swap	Investment Revenue	(1,540)	Investment	(16,077)	116,100
G	Basis Swap	Investment Revenue	(2,336)	Investment	0	0
H	Pay-Fixed interest rate swap	Investment Revenue	(6,297)	Investment	(22,478)	100,000
K	Basis Swap	Investment Revenue	3,984	Investment	(7,719)	500,000

On August 4, 2016 the City terminated Investment Derivative G. The total Notional Amount Terminated was \$364.10 million and the City received a \$2.41 million termination payment from the swap counterparty.

Fair Value for the derivate instruments is the estimated exit price that assumes a transaction takes place in the City's principal market, or in the City's most advantageous market in the absence of a principal market. These inputs include the mid-market valuation and then incorporates the credit risk of either the City or its counterparty and the bid/offer spread that would be charged to the City in order to transact. The mid-market values of the derivate instruments were estimated using the income approach. This method calculates the future net settlement payments required by the swap, assuming that the current forward rates implied by the yield curve correctly anticipate future spot interest rates. These payments are then discounted using the spot rates implied by the current yield curve for hypothetical zero-coupon bonds due on the date of each future net settlement date. The derivate instruments are classified in Level 2 as their valuation relies primarily on observable inputs.

Hedging Derivative Instruments

The following table displays the objective and terms of the City's hedging derivative instruments outstanding at June 30, 2016, along with the credit rating of the associated counterparty. Regarding derivative instruments where the counterparty is unrated, the rating provided is that of the counterparty's guarantor.

Item	Type	Objective	Notional Amount (in thousands)	Effective Date	Maturity Date	Terms	Counterparty Rating
H	Pay-Fixed interest rate swap	Hedge of changes in cash flows on the 2004 Series A bonds	\$250,000	7/14/2003	8/1/2031	2.964%; receive 61.85% of USD-LIBOR-BBA	Aa2/AA-
L	Pay-Fixed interest rate swap	Hedge of changes in cash flows on the 2005 Series J, K, and L Bonds	32,165	3/3/2005	8/1/2017	Pay 4.55%/4.63%/4.71%; receive CPI + 1.50% for 2015 maturity/CPI + 1.55% for 2016 maturity/CPI + 1.60% for 2017 maturity	Aa3/A+

LIBOR: London Interbank Offered Rate Index

CPI: Consumer Price Index

Risks

Credit risk: The City is exposed to credit risk on hedging derivative instruments. To minimize its exposure to loss related to credit risk, it is the City's policy to require counterparty collateral posting provisions in its hedging derivative instruments. These terms require full collateralization of the fair value of hedging derivative instruments (net of the effect of applicable threshold requirements and netting arrangements) should the counterparty's credit rating fall, as follows:

- The counterparty with respect to derivative instrument H is required to post collateral if its credit ratings goes below A2/A. Collateral posted is to be in the form of U.S. Treasury securities held by a third-party custodian. The City has never been required to access collateral.
- The counterparty with respect to derivative instruments L is required to post collateral if it has at least one rating below the double-A category.

It is the City's policy to enter into netting arrangements whenever it has entered into more than one derivative instrument transaction with a counterparty. Under the terms of these arrangements, should one party become insolvent or otherwise default on its obligations, closeout netting provisions permit the non-defaulting party to accelerate and terminate all outstanding transactions and net the transactions' fair values so that a single sum will be owed by, or owed to, the non-defaulting party.

The aggregate fair value of hedging derivative instruments requiring collateralization at June 30, 2016 was \$(56.19) million.

Interest rate risk: The City is exposed to interest rate risk on its swaps. On its pay-fixed, receive-variable interest rate swaps, as LIBOR or the Consumer Price Index decreases, the City's net payment on the swaps increases.

Basis risk: The City is exposed to basis risk on its pay-fixed interest rate swaps, because the variable-rate payments received by the City on these hedging derivative instruments are based on a rate or index other than interest rates the City pays on its hedged variable-rate debt, which is remarketed either daily or weekly. Under the terms of its synthetic fixed rate swap transactions, the City pays a variable rate on its bonds based on the Securities Industry and Financial Markets Association (SIFMA), but receives a variable rate on the swaps based on a percentage of LIBOR.

Tax risk: The City is at risk that a change in Federal tax rates will alter the fundamental relationship between the SIFMA and LIBOR Indices. A reduction in Federal tax rates, for example, will likely increase the City's payment on its underlying variable rate bonds in the synthetic fixed rate transactions and its variable payer rate in the basis swaps.

Termination risk: The City or its counterparties may terminate a derivative instrument if the other party fails to perform under the terms of the contract. The City is at risk that a counterparty will terminate a swap at a time when the City owes it a termination payment. The City has mitigated this risk by specifying that the counterparty has the right to terminate only as a result of certain events, including: a payment default by the City; other City defaults which remain uncured for 30 days after notice; City bankruptcy; insolvency of the City (or similar events); or a downgrade of the City's credit rating below investment grade (i.e., BBB-/Baa3). If at the time of termination, a hedging derivative instrument is in a liability position, the City would be liable to the counterparty for a payment equal to the liability, subject to netting arrangements, if applicable.

Counterparty risk: The City is at risk that a counterparty will not meet its obligations under the swap. If a counterparty were to default under its agreement when the counterparty would owe a termination payment to the City, the City may have to pay another entity to assume the position of the defaulting counterparty. The City has sought to limit its counterparty risk by contracting only with highly rated entities or requiring guarantees of the counterparty's obligations under the swap documents.

Rollover risk: The City is exposed to rollover risk on hedging derivative instruments that are hedges of debt that mature or may be terminated prior to the maturity of the hedged debt. When these hedging derivative instruments terminate, the City will be re-exposed to the risks being hedged by the hedging derivative instrument.

Contingencies

All of the City's derivative instruments include provisions that require the City to post collateral in the event its credit rating falls below Baa1 (Moody's) or BBB+ (Standard & Poor's) for derivative instruments A, B, D, E, K, and L, or below Baa3 (Moody's) or BBB- (Standard & Poor's) for derivative instruments C, G and H. The collateral posted is to be in the form of cash, U.S. Treasury securities, or specified U.S. Government Agency securities in the amount equal to (when in the form of cash) or greater than (when in the form of securities) the fair value of derivative instruments in liability positions, net of the effect of applicable netting arrangements and applicable thresholds. If the City does not post collateral when required, the derivative instrument may be terminated by the counterparty. At June 30, 2016, the aggregate fair value of all derivative instruments with these collateral posting provisions is \$(131.29) million. If the collateral posting requirements had been triggered at June 30, 2016, the City would have been required to post \$38.84 million in collateral to its counterparties (assuming cash collateral). The collateral requirements would be \$131.24 million for ratings below Baa3 or BBB- based on posting cash. The City's credit rating as of June 30, 2016 was Aa2 (Moody's) and AA (Standard & Poor's); therefore, no collateral was posted as of that date.

Swap Collateral Requirements upon a Rating Downgrade of the City⁽¹⁾

Swap/Counterparty	Fair Value as of June 30, 2016 ⁽²⁾ (in thousands)	Collateral Threshold at Baa2/BBB to Baa3/BBB- ⁽³⁾	Collateral Amount ⁽⁴⁾ (in thousands)	Collateral Threshold below Baa3/BBB-	Collateral Amount ⁽⁵⁾ (in thousands)
Bank of New York Mellon	\$ —	Infinity	\$ —	—	\$ —
JP Morgan Chase Bank, N.A.	(22,308)	3,000	19,300	—	22,300
Merrill Lynch Capital Services, Inc.	(4,743)	3,000	1,743	—	4,743
UBS AG	(20,820)	3,000	17,800	—	20,800
US Bank National Association	(4,743)	Infinity	—	—	4,700
Wells Fargo Bank, NA	(78,672)	Infinity	—	—	78,700
Total Fair Value	<u>\$(131,286)</u>		<u>\$38,843</u>		<u>\$131,243</u>

- (1) All of the City's swap counterparties have agreements that collateral is to be posted by the City if the City were to owe a termination payment and its ratings fall below a certain level. Based on the credit rating level, the amount of collateral required can range from zero to the amount of the counterparty's exposure based on the market value of the swap.
- (2) A negative value means the City would owe a termination payment.
- (3) A downgrade of the City to either Baa2 (Moody's) or BBB (S&P) is the highest rating level at which the City would be required to post collateral.
- (4) The swap counterparties, other than Merrill Lynch Capital Services Inc., round the collateral amount up or down to the nearest \$100,000. Merrill Lynch does not round the amount.
- (5) Represents the total amount of required collateral for ratings below Baa3/BBB-. The amount of collateral required to be posted would be the amount shown below less any collateral previously posted.

13. Real Estate Tax

Real estate tax payments for the Fiscal Year ended June 30, 2016, were due July 1, 2015 and January 1, 2016, except that payments by owners of real property assessed at \$250,000 or less and cooperatives whose individual units, on average, are valued at \$250,000 or less, which were due in quarterly installments on the first day of each quarter beginning on July 1.

The levy date for Fiscal Year 2016 taxes was June 29, 2015. The lien date is the date taxes are due.

Real estate tax revenue represents payments received during the year and payments received (against the current fiscal year and prior years' levies) within the first two months of the following fiscal year reduced by tax refunds for the fund financial statements. Real estate tax revenues not available are reported as deferred inflows of resources. The government-wide financial statements recognize real estate tax revenue (net of refunds) which are not available to the governmental fund type in the fiscal year for which the taxes are levied. Real estate taxes received or reported as receivables before the period for which the property taxes are levied, or the period when resources are required to be used, or when use is first permitted, are reported as deferred inflows of resources.

The City offered a 0.5% discount on the full amount of a taxpayer's yearly property tax if the entire amount shown on their bill is paid by the July due date (or grace period due date), a 0.25% discount on the last three quarters if the taxpayer waits until the October due date to pay the entire amount due, or a 0.125% discount on the last six months of taxes when the taxpayer pays the balance by the January due date for both Fiscal Years 2017 and 2016. Payment of real estate taxes before July 15, 2016, on properties with an assessed value of \$250,000 or less and before July 1, 2016, on properties with an assessed value over \$250,000 received the discount. Collections of these real estate taxes received on or before June 30, 2016 and 2015 were about \$8.1 billion and \$7.0 billion, respectively.

The City sold approximately \$82.0 million of real property tax liens, fully attributable to Fiscal Year 2016, at various dates in Fiscal Year 2016. As in prior years' lien sale agreements, the City will refund the value of liens later determined to be defective, plus interest and a 5% surcharge. It has been estimated that \$4.0 million worth of liens sold in Fiscal Year 2016 will require refunding. The estimated refund accrual amount of \$6.0 million, including the surcharge and interest, resulted in Fiscal Year 2016 net sale proceeds of \$76.0 million.

The City sold approximately \$101 million of real property tax liens, fully attributable to Fiscal Year 2015, at various dates in Fiscal Year 2015. As in prior years' lien sale agreements, the City will refund the value of liens later determined to be defective, plus interest and a 5% surcharge. It has been estimated that \$5.0 million worth of liens sold in Fiscal Year 2015 will require refunding. The estimated refund accrual amount of \$8.0 million, including the surcharge and interest, resulted in Fiscal Year 2015 net sale proceeds of \$93.0 million.

In Fiscal Years 2016 and 2015, \$223 million and \$230 million, respectively, were provided as allowances for uncollectible real estate taxes against the balance of the receivable. Delinquent real estate taxes receivable that are estimated to be collectible but which are not collected in the first two months of the next fiscal year are recorded as deferred inflows of resources in the governmental funds balance sheet but included in general revenues on the government-wide *Statement of Activities*.

The City is permitted to levy real estate taxes for general operating purposes in an amount up to 2.5% of the average full value of taxable real estate in the City for the last five years and in unlimited amounts for the payment of principal and interest on long-term City debt. Amounts collected for payment of principal and interest on long-term debt in excess of that required for that purpose in the year of the levy must be applied towards future years' debt service. For the Fiscal Years ended June 30, 2016 and 2015, excess amounts of \$382 million and \$428 million, respectively, were transferred to the General Debt Service Fund.

14. Other Taxes and Other Revenues

Taxpayer-assessed taxes, such as sales and income taxes, net of refunds, are recognized in the accounting period in which they become susceptible to accrual for the fund financial statements. Assets recorded in the governmental fund financial statements, but the revenue is not available, are reported as deferred inflows of resources. Additionally, the government-wide financial statements recognize sales and income taxes (net of refunds), which are not available to the governmental fund type in the accounting period for which the taxes are assessed.

15. Federal, State, and Other Aid

For the government-wide and fund financial statements, categorical aid, net of a provision for estimated disallowances, is reported as receivable when the related eligibility requirements are met. Unrestricted aid is reported as revenue in the fiscal year of entitlement. Resources received before the time requirements are met, but after all other eligibility requirements are met, are reported as deferred inflows of resources.

16. Bond Discounts, Premiums and Issuance Costs

In the fund financial statements, bond premiums, discounts and issuance costs are recognized as revenues/expenditures in the period incurred. In the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds payable using the straight-line method. Bond premiums and discounts are presented as additions/reductions to the face amount of the bonds payable. Bond issuance costs are recognized as an expense in the period incurred.

17. Intra-Entity Activity

Payments from a fund receiving revenue to a fund through which the revenue is to be expended are reported as transfers. Such payments include transfers for debt service and capital construction. In the government-wide financial statements, resource flows between the City and the discretely presented component units are reported as if external transactions.

18. Subsidies

The City makes various payments to subsidize a number of organizations which provide services to City residents including but not limited to Art and Cultural institutions. These payments are recorded as expenditures in the fiscal year paid.

19. Deferred Outflows and Inflows of Resources

In accordance with Government Accounting Standards Board Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, the City reports deferred outflows of resources in the *Statement of Financial Position* in a separate section following Assets. Similarly, the City reports deferred inflows of resources in the *Statement of Net Position* in a separate section following Liabilities.

The Components of the deferred outflows of resources and deferred inflows of resources are as follows:

	FY 2016		FY 2015*	
	Primary Government	Component units	Primary Government	Component units
	(in thousands)			
Deferred Outflows of Resources:				
Deferred Outflows from pension activities	\$12,814,357	\$577,146	\$ 4,790,696	\$ 78,156*
Accumulated decrease in fair value of hedging derivatives	15,260	176,706	41,294	140,522
Unamortized deferred bond refunding costs	73,446	13,969	82,477	16,033
Other	484,388	—	419,620	—
Total Deferred Outflows of Resources	<u>\$13,387,451</u>	<u>\$767,821</u>	<u>\$ 5,334,087</u>	<u>\$234,711</u>
Deferred Inflows of Resources:				
Deferred Inflows from pension activities	\$ 7,210,537	\$ 95,935	\$11,048,854	\$527,124*
Service concession arrangements	122,432	—	145,661	—
Real estate taxes	8,105,167	—	6,994,205	—
Grant advances	30,613	—	7,331	—
Unamortized deferred refunding costs	—	16,647	—	17,978
Other	59,932	—	59,888	—
Total Deferred Inflows of Resources	<u>\$15,528,681</u>	<u>\$112,582</u>	<u>\$18,255,939</u>	<u>\$545,102</u>

* Fiscal Year 2015 was restated to reflect the changes to deferred outflows and deferred inflows of resources pertaining to pension activities resulting from restatements to pension amounts reported by the POLICE, FIRE and BERS financial statements and disclosures for that year. See Note E.5 for additional information.

20. Fund Balance

In accordance with Government Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the classification of Fund Balance is based on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable—includes fund balance amounts that cannot be spent, either because they are not in spendable form, or because of legal or contractual constraints requiring such amounts to remain intact. As required by the New York State Financial Emergency Act, the City must prepare its budget covering all expenditures, other than capital items, balanced so that the results do not show a deficit when reported in accordance with GAAP. Therefore, the General Fund’s fund balance must legally remain intact and is classified as nonspendable. Additionally, certain receivable amounts are not anticipated to be collected in the current period.

Restricted—includes fund balance amounts that are constrained for specific purposes when such constraints are externally imposed by creditors, laws or regulations of other governments, or by constitutional provisions or enabling legislation.

Committed—includes fund balance amounts that are constrained for specific purposes when such constraints are internally imposed by the government’s formal action at the highest level of decision making authority and do not lapse at year-end. In accordance with the New York City Charter, the City Council is the City’s highest level of decision-making authority and can, by legal resolution prior to the end of a fiscal year, approve to establish, modify or rescind a fund balance commitment. For the blended component units reported as Nonmajor Funds, the respective Boards of Directors (“Boards”) constitute the highest level of decision-making authority. When resolutions are adopted by the Boards that constrain fund balances for a specific purpose, such resources are accounted for and reported as committed for such purpose, unless and until a subsequent resolution altering the commitment is adopted by a Board.

Assigned—includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. The City does not have any assigned amounts in its major funds. For the blended component units reported as Nonmajor Funds, the fund balances which are constrained for use for a specific purpose based on the direction of the President of the component unit to direct the movement of such funds are accounted for and reported as assigned for such purpose unless and until a subsequent authorized action by the same, or another duly authorized officer, or by a Board, is taken which removes or changes the assignment.

Unassigned—The City’s Capital Projects Fund’s and Nonmajor Governmental Funds’ deficits are classified as unassigned.

The City uses restricted amounts first when both restricted and unrestricted resources are available. Additionally, the City first uses committed, then assigned, and lastly unassigned resources when expenditures are made.

The City does not have a formal minimum fund balance policy. Below is the detail included in the fund balance classifications for the governmental funds at June 30, 2016 and 2015:

Fiscal Year 2016					
	General Fund	Capital Projects Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
(in thousands)					
Nonspendable:					
General Fund balance	\$ 472,819	\$ —	\$ —	\$ —	\$ 472,819
Prepaid expenditures	—	—	—	612	612
Spendable:					
Restricted					
Capital projects	—	129,509	—	287,410	416,919
Debt service	—	—	382,005	2,043,424	2,425,429
Committed					
Debt service	—	—	1,393,112	—	1,393,112
Assigned					
Debt Service	—	—	—	1,899,644	1,899,644
Operations	—	—	—	165,330	165,330
Unassigned					
Capital Projects Fund	—	(3,107,906)	—	—	(3,107,906)
Total Fund Balance (Deficit)	<u>\$ 472,819</u>	<u>\$(2,978,397)</u>	<u>\$1,775,117</u>	<u>\$4,396,420</u>	<u>\$ 3,665,959</u>
Fiscal Year 2015					
	General Fund	Capital Projects Fund	Debt Services Fund	Nonmajor Governmental Funds	Total Governmental Fund
(in thousands)					
Nonspendable:					
General Fund balance	\$ 467,621	\$ —	\$ —	\$ —	\$ 467,621
Prepaid expenditures	—	—	—	619	619
Spendable:					
Restricted					
Capital projects	—	751,924	—	451,432	1,203,356
Debt service	—	—	427,588	2,103,811	2,531,399
Committed					
Debt service	—	—	1,542,632	—	1,542,632
Assigned					
Debt Service	—	—	—	1,667,966	1,667,966
Operations*	—	—	—	154,358	154,358
Unassigned					
Capital Projects Fund	—	(2,531,515)	—	—	(2,531,515)
Total Fund Balance (Deficit)	<u>\$ 467,621</u>	<u>\$(1,779,591)</u>	<u>\$1,970,220</u>	<u>\$4,378,186</u>	<u>\$ 5,036,436</u>

* Represents the unassigned fund balance of the Special Revenue Funds.

21. Pensions

In government-wide financial statements, pensions are recognized and disclosed using the accrual basis of accounting (see Notes E.5 and the RSI section immediately following the notes to financial statements), regardless of the amount recognized as pension expenditures on the modified accrual basis of accounting. The City recognizes a net pension liability for each qualified pension plan in which it participates, which represents the excess of the total pension liability over the fiduciary net position of the qualified pension plan, measured as of the City's fiscal year-end or the City's proportionate share thereof in the case of a cost-sharing multiple-employer plan. Changes in the net pension liability during the period are recorded as pension expense, or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants including retirees, in the respective qualified pension plan and recorded as a component of pension expense beginning with the period in which they arose. Projected earnings on qualified pension plan investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

22. Other Postemployment Benefits

Other Postemployment Benefits (OPEB) cost for retiree healthcare and similar, non-pension retiree benefits, is required to be measured and disclosed using the accrual basis of accounting (see Note E.4), regardless of the amount recognized as OPEB expense on the modified accrual basis of accounting. Annual OPEB cost is calculated in accordance with GASB Statement No. 45.

23. Estimates and Assumptions

A number of estimates and assumptions relating to the reporting of revenues, expenditures, assets and liabilities, and the disclosure of contingent liabilities were used to prepare these financial statements in conformity with GAAP. Actual results could differ from those estimates.

24. Pronouncements Issued But Not Yet Effective

In June 2015, GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The scope of this statement includes defined benefit and defined contribution OPEB plans administered through trusts that meet specified criteria.

This statement establishes financial reporting standards for state and local governmental other postemployment benefit ("OPEB") plans. The Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*.

Statement No. 74 is effective for financial statements for fiscal years beginning after June 15, 2016. Earlier application is encouraged. The City has not completed the process of evaluating the impact of Statement No. 74 on its financial statements.

In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. This statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employees. This Statement also establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures.

For defined benefit OPEB plans this statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosures and required supplementary information are also addressed by the statement.

This statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB.

Statement No. 75 is effective for fiscal years beginning after June 15, 2017. Earlier application is encouraged. The City has not completed the process of evaluating the impact of Statement No. 75 on its financial statements.

In January 2016, GASB issued Statement No 80, *Blending Requirements for Certain Component Units* – an amendment of GASB Statement No. 14. The Statement amends the blending requirements for the financial statement presentation of component units of all state and local governments by providing an additional criterion. A component unit should be included in the reporting entity financial statements using the Blending method if the component unit is organized as a not-for-profit corporations in which the primary government is the sole corporate member as identified in the component unit’s articles of incorporation and bylaws. The requirements of GASB 80 are effective for fiscal years beginning after June 15, 2016. The City has not completed the process of evaluating the impact of Statement No. 80 on its financial statements.

In March 2016, GASB issued Statement No 82, *Pension Issues* – an amendment of GASB Statements No. 67, No. 68, and No. 73. GASB 82 addresses practice issues raised with respect to GASB Statements No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25; GASB No. 68, *Accounting and Financial Reporting for Pensions* – an amendment of GASB Statement No. 25, 17, No. 68 and No. 73; and GASB No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The requirements of GASB Statement No. 82 are effective for fiscal years beginning after June 15, 2016. The City has not completed the process of evaluating the impact of Statement No. 82 on its financial statements.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A summary reconciliation of the difference between total fund balances (deficit) as reflected on the governmental funds balance sheet and total net position (deficit) of governmental activities as shown on the government-wide *Statement of Net Position* is presented in an accompanying schedule to the governmental funds balance sheet. The asset and liability elements, that comprise the difference are related to the governmental funds using the current financial resources measurement focus and the modified accrual basis of accounting, while the government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting.

Similarly, a summary reconciliation of the difference between net change in fund balances, as reflected on the governmental funds *Statement of Revenues, Expenditures, and Changes in Fund Balances*, and *Change in Net Position* of governmental activities, as shown on the government-wide Statement of Activities, is presented in an accompanying schedule to the governmental funds *Statement of Revenues, Expenditures, and Changes in Fund Balances*. The revenue and expense elements, that comprise the reconciliation difference stem from governmental funds using the current financial resources measurement focus and the modified accrual basis of accounting, while the government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting.

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgets and Financial Plans

Budgets

Annual expense budget appropriations, which are prepared on the modified accrual basis, are adopted for the General Fund, and unused appropriations lapse at fiscal year-end. The City uses appropriations in the capital budget to authorize the expenditure of funds for various capital projects. Capital appropriations, unless modified or rescinded, remain in effect until the completion of each project.

The City is required by State Law to adopt and adhere to a budget, on a basis consistent with GAAP, that would not have General Fund expenditures and other financing uses in excess of revenues and other financing sources.

Expenditures made against the expense budget are controlled through the use of quarterly spending allotments and units of appropriation. A unit of appropriation represents a subdivision of an agency's budget and is the level of control at which expenditures may not legally exceed the appropriation. The number of units of appropriation, and the span of operating responsibility which each unit represents, differs from agency to agency depending on the size of the agency and the level of control required. Transfers between units of appropriation and supplementary appropriations may be made by the Mayor, subject to the approval provisions set forth in the City Charter. Supplementary appropriations increased the expense budget by \$3.88 billion and \$5.10 billion subsequent to its original adoption in Fiscal Years 2016 and 2015, respectively.

Financial Plans

Additionally, the New York State Financial Emergency Act for The City of New York requires the City to operate under a "rolling" Four-Year Financial Plan (Plan). Revenues and expenditures, including transfers, of each year of the Plan are required to be balanced on a basis consistent with GAAP. The Plan is broader in scope than the expense budget; it comprises General Fund revenues and expenditures, Capital Projects Fund revenues and expenditures, and all short and long-term financing.

The expense budget is generally consistent with the first year of the Plan and operations under the expense budget must reflect the aggregate limitations contained in the approved Plan. The City reviews its Plan periodically during the year and, if necessary, makes modifications to incorporate actual results and revisions to assumptions.

2. Deficit Fund Balance

The Capital Projects Fund had deficits of \$2.98 and \$1.78 billion for the years ended June 30, 2016 and 2015, respectively. These deficits represent the amounts expected to be financed from future bond issues or intergovernmental reimbursements. To the extent the deficits will not be financed or reimbursed, a transfer from the General Fund will be required.

D. DETAILED NOTES ON ALL FUNDS

1. Deposits and Investments

Deposits

The City's bank depositories are designated by the New York City Banking Commission, which consists of representatives of the Comptroller, the Mayor, and the Finance Commissioner. The Banking Commission considers a list of requirements to approve banks for designation, including but not limited to independent bank rating agency reports, bank regulators' reports, the banks' quarterly financial statements reported to the SEC, independently audited public financial statements and the New York State Department of Financial Services and Federal supervisory agency Community Reinvestment Act (CRA) reports to determine the financial soundness of each bank. In addition, the City's banking relationships are under periodic operational, financial and credit reviews.

The City Charter limits the amount of deposits at any time in any one bank or trust company to a maximum of one-half of the amount of the capital and net surplus of such bank or trust company. The discretely presented component units included in the City's reporting entity maintain their own banking relationships, which generally conform with the City's.

The City's bank account balances in excess of the prevailing Federal Deposit Insurance Corporation (FDIC) insurance limits of \$250 thousand are fully collateralized in accordance with the New York State General Municipal Law (GML) and the New York City Department of Finance Collateral Policy, dated December 5, 2012. The FDIC insurance limits of \$250 thousand are only

applied one time to each bank relationship with multiple bank accounts. Each NYC Designated Bank must pledge Eligible Securities and/or Letters of Credit (LOC) that satisfy the minimum GML collateral requirements. The Designated Banks are required to closely monitor daily City bank account balances and adjust the amount of collateral pledged when the City's bank account balance changes to ensure that City deposits are always fully collateralized. With the exception of banks pledging a LOC as collateral, the banks are required on a daily basis to aggregate the total balances of all bank accounts under the City's tax ID, deduct the FDIC insurance limit of \$250 thousand and pledge collateral which more than covers the remaining balances. The custodians provide collateral reports to the Department of Finance Collateral Committee on a regular basis; ranging from daily to monthly.

Cash & Cash Equivalents

The following is a summary of the cash and cash equivalents of the City as of June 30, 2016 and June 30, 2015:

	<u>2016</u>	<u>2015</u>
	(in thousands)	
Restricted cash and cash equivalents:		
Cash	\$ 18,435	\$ 1,668,133
Cash Equivalents	<u>2,443,183</u>	<u>1,945,284</u>
Total restricted cash and cash equivalents:	<u>\$2,461,618</u>	<u>\$ 3,613,417</u>
Unrestricted cash and cash equivalents:		
Cash	\$2,106,736	\$ 2,949,428
Cash Equivalents	<u>4,515,544</u>	<u>4,227,309</u>
Total unrestricted cash and cash equivalents:	<u>\$6,622,280</u>	<u>\$ 7,176,737</u>
Total cash and cash equivalents	<u>\$9,083,898</u>	<u>\$10,790,154</u>

At June 30, 2016 and 2015, the City's unrestricted bank balances were \$2.33 billion and \$4.29 billion, respectively. Of those amounts, there was no exposure to custodial credit risk at June 30, 2016; \$51 thousand were exposed to custodial credit risk at June 30, 2015 (this is the risk that in the event of a bank failure, the City's deposits may not be returned to it or the City will not be able to recover collateral securities that are in the possession of an outside party). At June 30, 2016 and 2015, the City's restricted cash balances were \$2.46 billion and \$3.61 billion, respectively. Of those amounts \$5 thousand and \$4 thousand were exposed to custodial credit risk. Bank balances are exposed to custodial credit risk when they are uninsured and uncollateralized.

Investments

The City's investment of cash in its governmental fund types is currently limited to U.S. Government guaranteed securities and U.S. Government agency securities purchased directly and through repurchase agreements from primary dealers, as well as commercial paper rated A1 and P1 by Standard & Poor's Corporation and Moody's Investors Service, Inc., respectively. The repurchase agreements must be collateralized by U.S. Government guaranteed securities, U.S. Government agency securities, or eligible commercial paper in a range of 100% to 102% of the matured value of the repurchase agreements. The following is a summary of the fair value of investments of the City as of June 30, 2016 and 2015:

Governmental Activities:

Investment Type	Investment Maturities					
	(in years)					
	2016		2015			
	Less than 1	1 to 5	More than 5	Less than 1	1 to 5	More than 5
	(in thousands)					
Unrestricted						
U.S. Government securities	\$1,038,024	\$5,259,266	\$ —	\$149,688	\$5,350,429	\$ —
U.S. Government agency obligations	1,899,994	245,850	—	1,718,306	125,041	—
Commercial paper	1,482,615	—	—	824,353	—	—
Time deposits	27,976	—	—	—	—	—
Investment derivative instruments	—	—	(74,732) ⁽¹⁾	—	—	(74,157) ⁽²⁾
Total unrestricted	<u>\$4,448,609</u>	<u>\$5,505,116</u>	<u>\$(74,732)</u>	<u>\$2,692,347</u>	<u>\$5,475,470</u>	<u>\$(74,157)</u>
Restricted						
U.S. Government securities	\$ 506,460	\$ 146,310	\$ —	\$ 544,700	\$ 464,435	\$ —
U.S. Government agency obligations	909,661	10,000	—	1,202,661	84,527	—
Commercial paper	—	—	—	19,999	—	—
Municipal bonds	—	—	17,389	—	—	16,900
Money market funds	39,783	—	—	33,710	—	—
Time deposits	9,333	—	—	9,334	—	—
Total restricted	<u>\$1,465,237</u>	<u>\$ 156,310</u>	<u>\$ 17,389</u>	<u>\$1,810,404</u>	<u>\$ 548,962</u>	<u>\$ 16,900</u>

⁽¹⁾ The City has five pay-fixed interest rate swaps and one basis swap that is treated as investment derivative instruments. Additionally, the City has one pay-fixed swap (H) that is partially treated as an investment derivative instrument. On June 30, 2016, the swaps had fair values of \$(14,229) thousand, \$(4,743) thousand, \$(4,743) thousand, \$(4,743) thousand, \$(16,077) thousand, \$(7,719) thousand, and \$(22,478) thousand, respectively.

⁽²⁾ The City has five pay-fixed interest rate swaps and two basis swaps that are treated as investment derivative instruments. Additionally, the City has one pay-fixed swap (H) that is partially treated as an investment derivative instrument. On June 30, 2015, the swaps had fair values of \$(17,035) thousand, \$(5,679) thousand, \$(5,679) thousand, \$(5,679) thousand, \$(14,537) thousand, \$2,336 thousand, \$(11,703) thousand, and \$(16,181) thousand, respectively.

Fair Value Hierarchy

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs (the City does not value any of its investments using level 3 inputs).

The following is a summary of the fair value hierarchy of the fair value of investments of the City as of June 30, 2016 and June 30, 2015:

Investments ⁽¹⁾ by Fair Value Level	6/30/2016			6/30/2015		
	Total	Fair Value Measurements Using		Total	Fair Value Measurements Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
			(in thousands)			
U.S. Government securities	\$ 6,968,541	\$367,074	\$6,601,467	\$ 6,596,073	\$878,299	\$ 5,717,774
U.S. Government agency obligations . .	3,263,130	—	3,263,130	3,120,686	—	3,120,686
Commercial paper	1,501,196	—	1,501,196	1,699,849	—	1,699,849
Money Market Funds	353,687	39,783	313,904	273,121	33,710	239,411
Municipal Bonds	17,389	—	17,389	16,900	—	16,900
Investment derivative instruments	(74,732)	—	(74,732)	(74,157)	—	(74,157)
Total Investment & Cash Equivalent by Fair Value Level	<u>\$12,029,211⁽²⁾</u>	<u>\$406,857</u>	<u>\$11,622,354</u>	<u>\$11,632,472⁽²⁾</u>	<u>\$912,009</u>	<u>\$10,720,463</u>

⁽¹⁾ Includes cash equivalents carried at fair value by blended components.

⁽²⁾ As of June 30, 2016 and June 30, 2015, all ECF investment maturities were less than one year and recorded at carrying value. For the year ended June 30, 2016 and June 30, 2015, ECF's listed investments totaled \$68.57 million and \$44.23 million, respectively.

Investments classified in Level 1 of the fair value hierarchy, valued at \$406.86 million and \$912.01 million in Fiscal Years 2016 and 2015 respectively, are valued using quoted prices in active markets.

U.S. Government securities totaling \$6.41 billion and \$5.50 billion, U.S. Government agency obligations totaling \$3.26 billion and \$3.12 billion, commercial paper totaling \$1.5 billion and \$1.7 billion, money market funds totaling \$313.90 million and \$239.41 million and municipal bonds totaling \$17.39 million and \$16.90 million, in fiscal years 2016 and 2015 respectively, classified in Level 2 of the fair value hierarchy are valued using matrix pricing techniques maintained by various pricing vendors. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by our custodian bank.

U.S. Government securities, totaling \$190.47 million and \$217.74 million in Fiscal Years 2016 and 2015 respectively, under a forward supply contract classified in Level 2 of the fair value hierarchy are valued using present value and option pricing model techniques.

Investment derivative instruments, totaling (\$74.73 million) and (\$74.16 million) in Fiscal Years 2016 and 2015, respectively, are classified in Level 2 of the fair value hierarchy. Fair value is described as the exit price that assumes a transaction takes place in the City's most advantageous market in the absence of a principal market. These inputs include the mid-market valuation and then incorporates the credit risk of either the City or its counterparty and the bid/offer spread that would be charged to the City in order to transact. The mid-market values of the interest rate swaps were estimated using the income approach. This method calculates the future net settlement payments required by the swap, assuming that the current forward rates implied by the yield curve correctly anticipate future spot interest rates. These payments are then discounted using the spot rates implied by the current yield curve for hypothetical zero-coupon bonds due on the date of each future net settlement date.

Interest rate risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the weighted average maturity to a period of less than 2 years. The City's current weighted average maturity is less than 201 days.

Credit risk. Investment guidelines and policies are designed to protect principal by limiting credit risk. This is accomplished through ratings, collateral, and diversification requirements that vary according to the type of investment. As of June 30, 2016 and 2015, investments in Fannie Mae or Freddie Mac and Federal Home Loan Bank (FHLB) were rated in the highest long-term or short-term ratings category (as applicable) by Standard & Poor's and/or Moody's Investor Service. These ratings were AA+ and A-1+ by Standard & Poor's and Aaa and P-1 by Moody's for long-term and short-term instruments, respectively.

Concentration of credit risk. The City's investment policy limits investments to no more than \$250 million invested at any time in either commercial paper of a single issuer or investment agreements with a single provider.

Custodial credit risk-investments. For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will also not be able to recover the value of its investments or collateral securities that are in the possession of the custodian. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent.

The City's investment policy related to custodial credit risk calls for limiting its investments to highly rated institutions and/or requiring high quality collateral be held by the counterparty or custodian in the name of the City.

Investment Derivative Instruments

Note: More information on derivative instruments discussed herein can be found in Note A.12, by referencing the indicated derivative instrument's identifying letter.

Credit risk: The City is exposed to credit risk on investment derivative instruments. To minimize its exposure to loss related to credit risk, it is the City's policy to require counterparty collateral posting provisions in its investment derivative instruments. These terms require collateralization of the fair value of investment derivative instruments (net of the effect of applicable threshold requirements and netting arrangements) should the counterparty's credit rating fall below the following:

The counterparty (or its respective guarantor) with respect to derivative instruments B, D, and E is required to post collateral if one of its credit ratings goes below A3/A-. The counterparty with respect to derivative instrument H is required to post collateral if one of its credit ratings goes below A2/A. The counterparty with respect to derivative instruments A, C and K is required to post collateral if it has at least one rating below Aa3 or AA-. The City has never been required to access collateral.

As discussed in Note A.12, it is the City's policy to enter into netting arrangements whenever it has entered into more than one derivative instrument transaction with a counterparty.

The aggregate fair value of investment derivative instruments requiring collateralization at June 30, 2016 was \$(74.73) million. A negative aggregate fair value means the City would have owed payments to the counterparties. The City had no counterparty credit exposure to any of the investment derivative instrument counterparties as of that date.

Interest rate risk: The City is exposed to interest rate risk on its swaps. In derivative instruments A, B, C, D, E and H, pay-fixed, receive-variable interest rate swaps, as LIBOR decreases, the City's net payment on the swap increases.

Basis risk: The City is exposed to basis risk on derivative instruments A, B, C, D, E and H because the variable-rate payment received by the City is based on a rate or index other than the interest rate the City pays on its variable-rate debt. Under the terms of its derivative instruments A, B, C, D, E and H, the City pays a variable rate on the outstanding underlying bonds based on SIFMA, but receives a variable rate on the swap based on a percentage of LIBOR. In derivative instrument K, the City's variable payer rate is based on SIFMA and its variable receiver rate is based on a percentage of LIBOR. However, the stepped percentages of LIBOR received by the City mitigate the risk that the City will be harmed in low interest rate environments by the compression of the SIFMA and LIBOR indices. As the overall level of interest rate decreases, the percentage of LIBOR received by the City increases.

Tax risk: The City is at risk that a change in Federal tax rates will alter the fundamental relationship between the SIFMA and LIBOR indices. A reduction in Federal tax rates, for example, will likely increase the City's payment on its underlying variable rate bonds in derivative instruments A, B, C, D, E and H and its variable payer rate in derivative instrument K.

Termination risk: The City or its counterparties may terminate a derivative instrument if the other party fails to perform under the terms of the contract. The City is at risk that a counterparty will terminate a swap at a time when the City owes it a termination payment. The City has mitigated this risk by specifying that the counterparty has the right to terminate only as a result of certain events, including: a payment default by the City; other City defaults which remain uncured for 30 days after notice; City bankruptcy;

insolvency of the City (or similar events); or a downgrade of the City's credit rating below investment grade (i.e., BBB-/Baa3). If at the time of termination, an investment derivative instrument is in a liability position, the City would be liable to the counterparty for a payment equal to the liability, subject to netting arrangements.

Counterparty risk: The City is at a risk that a counterparty (or its guarantor) will not meet its obligations under the swap. If a counterparty were to default under its agreement when the counterparty would owe a payment to the City, the City may have to pay another entity to assume the position of the defaulting counterparty. The City has sought to limit its counterparty risk by contracting only with highly-rated entities or requiring guarantees of the counterparty's obligations under the swap documents.

The discretely presented component units included in the City's reporting entity maintain their own investment policies that generally conform to those of the City.

The criteria for the Pension and Other Employee Benefit Trust Funds' and Other Trust Funds' investments are as follows:

1. Fixed income investments may be made in U.S. Government guaranteed securities or securities of U.S. Government agencies, securities of entities rated BBB or better by both Standard and Poor's Corporation and Moody's Investors Service, Inc., securities below BBB up to 10% of the total asset allocation and any bond that meets the qualifications of the New York State Retirement and Social Security Law, the New York State Banking Law, and the New York City Administrative Code.
2. Equity investments may be made only in those stocks that meet the qualifications of the New York State Retirement and Social Security Law, the New York State Banking Law, and the New York City Administrative Code.
3. Short-term investments may be made in the following:
 - a. U.S. Government guaranteed securities or U.S. Government agency securities.
 - b. Commercial paper rated A1, P1, or F1 by Standard & Poor's Corporation or Moody's Investors Service, Inc., or Fitch, respectively.
 - c. Repurchase agreements collateralized in a range of 100% to 102% of matured value, purchased from primary dealers of U.S. Government securities.
 - d. Investments in bankers' acceptances, certificates of deposit, and time deposits are limited to banks with worldwide assets in excess of \$50 billion that are rated within the highest categories of the leading bank rating services, and selected regional banks also rated within the highest categories.
 - e. Other top-rate securities maturing in less than 4 years.
4. Investments up to 25% of total pension fund assets in instruments not specifically covered by the New York State Retirement and Social Security Law.
5. No investment in any one corporation can be: (i) more than 2% of the pension plan net position; or (ii) more than 5% of the total outstanding issues of the corporation.

All investments are held by the City's custodial banks (in bearer or book-entry form) solely as an agent of the Comptroller of The City of New York on behalf of the various account owners. Payments for purchases are not released until evidence of ownership of the underlying investments are received by the City's custodial bank.

Securities Lending

State statutes and Board policies permit the Pension and Certain Other Employee Benefit Trust Funds to lend its securities to broker-dealers and other entities for collateral, for the same securities in the future with a simultaneous agreement to return the collateral in the form of cash, treasury and U.S. Government securities. The Funds' agent lends the following types of securities: short term securities, common stocks, long-term corporate bonds, U.S. Government and U.S. Government agency bonds, asset-backed securities and international equities and bonds held in collective investment funds. In return, the Funds receive collateral in the form of cash, U.S. Treasury and U.S. Government agency securities at 100% to 105% of the principal plus accrued interest for reinvestment. At June 30, 2016 and 2015, management believes that the Funds had no credit risk exposure to borrowers because the amounts the Funds owed the borrowers equaled or exceeded the amounts the borrowers owed the Funds. The contracts with the Funds' custodians require the securities lending agent to indemnify the Funds. In the situation when a borrower goes into default, the Agent will liquidate the collateral to purchase replacement securities. Any shortfall before the replacement securities cost and the collateral value is covered by the Agent. All securities loans can be terminated on demand within a period specified in

each agreement by either the Funds or the borrowers. Cash collateral is invested by the securities lending agent using approved lender's investment guidelines. The weighted average maturity is 66 days. The securities lending program in which the Funds participate only allows pledging or selling securities in the case of borrower default.

The City reports securities loaned as assets on the *Statement of Fiduciary Net Position*. Cash received as collateral on securities lending transactions, and investments made with that cash, are also recorded as assets. Liabilities resulting from these transactions are reported on the *Statement of Fiduciary Net Position*. Accordingly, the City records the investments purchased with the cash collateral as Investments; Collateral From Securities Lending Transactions with a corresponding liability are recorded as Securities Lending Transactions.

2. Capital Assets

The following is a summary of capital assets activity for the Fiscal Years ended June 30, 2015 and 2016:

Primary Government	Primary Government						Balance June 30, 2016
	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015 (in thousands)	Additions	Deletions	
Governmental Activities:							
Capital assets, not being depreciated/amortized:							
Land	\$ 1,770,734	\$ 137,076	\$ 60	\$ 1,907,750	\$ 39,728	\$ 6,107	\$ 1,941,371
Construction work-in-progress	4,259,644	3,577,653	4,857,381	2,979,916	3,043,506	2,512,330	3,511,092
Total capital assets, not being depreciated/amortized	6,030,378	3,714,729	4,857,441	4,887,666	3,083,234	2,518,437	5,452,463
Capital assets, being depreciated/amortized:							
Buildings	52,084,999	4,372,039	414,345	56,042,693	2,512,330	161,618	58,393,405
Equipment (including software)	7,849,727	633,302	271,986	8,211,043	585,476	131,946	8,664,573
Infrastructure	19,542,136	1,180,428	448,903	20,273,661	1,525,297	241,546	21,557,412
Total capital assets, being depreciated/amortized	79,476,862	6,185,769	1,135,234	84,527,397	4,623,103	535,110	88,615,390
Less accumulated depreciation/amortization:							
Buildings	21,299,537	1,988,833	326,682	22,961,688	1,859,409	161,094	24,660,003
Equipment (including software)	5,278,340	548,257	217,327	5,609,270	540,318	127,748	6,021,840
Infrastructure	7,267,258	891,663	437,053	7,721,868	953,454	241,546	8,433,776
Total accumulated depreciation/amortization	33,845,135	3,428,753 ⁽¹⁾	981,062	36,292,826	3,353,181 ⁽¹⁾	530,388	39,115,619
Total capital assets, being depreciated/amortized, net	45,631,727	2,757,016	154,172	48,234,571	1,269,922	4,722	49,499,771
Governmental activities capital assets, net	\$51,662,105	\$6,471,745	\$5,011,613	\$53,122,237	\$4,353,156	\$2,523,159	\$54,952,234

⁽¹⁾ Depreciation expense was charged to functions/programs of the City for the Fiscal Years ended June 30, 2016 and 2015 as follows:

	<u>2016</u>	<u>2015</u>
	(in thousands)	
Governmental activities:		
General government	\$ 488,144	\$ 535,537
Public safety and judicial	229,582	422,511
Education	1,343,771	1,230,095
City University	4,914	5,313
Social services	72,708	85,340
Environmental protection	133,938	129,380
Transportation services	642,043	596,550
Parks, recreation and cultural activities	352,453	348,016
Housing	3,471	8,838
Health	65,321	50,572
Libraries	16,836	16,601
Total depreciation expense-governmental activities	<u>\$3,353,181</u>	<u>\$3,428,753</u>

The following are the sources of funding for the governmental activities capital assets for the Fiscal Years ended June 30, 2016 and 2015. Sources of funding for capital assets are not available prior to Fiscal Year 1987.

	<u>2016</u>	<u>2015</u>
	(in thousands)	
Capital Projects Funds:		
Prior to Fiscal Year 1987	\$ 6,598,498	\$ 6,598,496
City and TFA bonds	84,339,652	79,707,160
Federal grants	544,003	519,030
State grants	80,180	75,842
Private grants	77,466	67,224
Capitalized leases	2,428,054	2,447,311
Total funding sources	<u>\$94,067,853</u>	<u>\$89,415,063</u>

At June 30, 2016 and 2015, the governmental activities capital assets include approximately \$1.2 billion of City-owned assets leased for \$1 per year to the New York City Transit Authority which operates and maintains the assets. In addition, assets leased to HHC and to the Water and Sewer System are excluded from governmental activities capital assets and are recorded in the respective component unit financial statements.

Included in buildings at June 30, 2016 and 2015, are leased properties that have elements of ownership. These assets are recorded as capital assets as follows:

	<u>Capital Leases</u>	
	<u>2016</u>	<u>2015</u>
	(in thousands)	
Governmental activities:		
Capital asset:		
Buildings	\$2,428,054	\$2,447,311
Less accumulated amortization	857,048	808,068
Buildings, net	<u>\$1,571,006</u>	<u>\$1,639,243</u>

Capital Commitments

At June 30, 2016, the outstanding commitments relating to projects of the New York City Capital Projects Fund amounted to approximately \$15.8 billion.

To address the need for significant infrastructure and public facility capital investments, the City has prepared a ten-year capital spending program which contemplates City Capital Projects Fund expenditures of \$83.8 billion over Fiscal Years 2016 through 2025. To help meet its capital spending program, the City and TFA borrowed \$3.65 billion in the public credit market in Fiscal Year 2016. The City and TFA plan to borrow \$5.63 billion in the public credit market in Fiscal Year 2017.

3. Leases

The City leases a significant amount of property and equipment from others. Leased property having elements of ownership is recorded in the government-wide financial statements. The related obligations, in amounts equal to the present value of minimum lease payments payable during the remaining term of the leases, are also recorded in the government-wide financial statements. Other leased property not having elements of ownership are classified as operating leases. Both capital and operating lease payments are recorded as expenditures when payable. Total expenditures on such leases for the Fiscal Years ended June 30, 2016 and 2015 were approximately \$988.0 million and \$942.0 million, respectively.

As of June 30, 2016, the City (excluding discretely presented component units) had future minimum payments under capital and operating leases with a remaining term in excess of one year as follows:

	<u>Capital Leases</u>	<u>Operating Leases</u> (in thousands)	<u>Total</u>
Governmental activities:			
Fiscal Year ending June 30:			
2017	\$ 183,088	\$ 653,581	\$ 836,669
2018	179,561	611,625	791,186
2019	171,350	570,150	741,500
2020	171,525	541,547	713,072
2021	163,240	503,895	667,135
2022-2026	636,984	2,032,467	2,669,451
2027-2031	416,643	1,160,577	1,577,220
2032-2036	177,170	341,067	518,237
2037-2041	77,141	42,006	119,147
2042-2046	3,899	12,549	16,448
2047-2051	—	8,990	8,990
Future minimum payments	<u>2,180,601</u>	<u>\$6,478,454</u>	<u>\$8,659,055</u>
Less: Interest	<u>609,595</u>		
Present value of future minimum payments	<u>\$1,571,006</u>		

The present value of future minimum lease payments includes approximately \$1.056 billion for leases with Public Benefit Corporations (PBC) where State law generally provides that in the event the City fails to make any required lease payment, the amount of such payment will be deducted from State aid otherwise payable to the City and paid to PBCs.

The City also leases City-owned property to others, primarily for markets, ports, and terminals. Total rental revenue on these capital and operating leases for the Fiscal Years ended June 30, 2016 and 2015 was approximately \$279 million and \$284 million, respectively. As of June 30, 2016, the following future minimum rentals are provided for by the leases:

	<u>Capital Leases</u>	<u>Operating Leases</u> (in thousands)	<u>Total</u>
Governmental activities:			
Fiscal Year ending June 30:			
2017	\$ 1,198	\$ 197,061	\$ 198,259
2018	1,198	195,532	196,730
2019	1,198	191,097	192,295
2020	1,201	188,312	189,513
2021	1,201	164,514	165,715
2022-2026	5,240	789,675	794,915
2027-2031	5,351	746,330	751,681
2032-2036	4,748	730,948	735,696
2037-2041	2,157	716,642	718,799
2042-2046	2,020	708,038	710,058
2047-2051	1,824	640,774	642,598
2052-2056	1,800	60,147	61,947
2057-2061	1,800	60,147	61,947
2062-2066	1,800	60,147	61,947
2067-2071	1,800	59,510	61,310
2072-2076	1,800	58,022	59,822
2077-2081	1,260	46,271	47,531
2082-2086	—	42,747	42,747
2087-2091	—	4,068	4,068
Thereafter until 2106	—	1	1
Future minimum lease rentals	<u>37,596</u>	<u>\$5,659,983</u>	<u>\$5,697,579</u>
Less interest	<u>23,833</u>		
Present value of future minimum lease rentals	<u>\$13,763</u>		

4. Service Concession Arrangements

The City is the transferor in 63 Service Concession Arrangements contracted at the Parks Department. The agreements convey to the operators the right, either through licenses or permits, to construct capital assets and operate and maintain all service concessions. The City has the right to approve the type of services the operators may provide and the fees that may be charged by the operators to the public. As per the agreements, the operators provide high-quality amenities and facilities to park users, which generate General Fund revenues for the City and also create valuable business and employment opportunities for the public. The Parks Department operators help preserve some of the City’s unique park facilities and provide public amenities while creating and developing new park destinations with fewer public funds.

The Service Concession Agreements do not contain any upfront payments from the operators nor are there any guarantees or commitments by the City. By concession type, the value of the Capital Assets associated with the above Service Concession Arrangements and the deferred inflows resulting from such arrangements are as follows at June 30:

Concession Type	2016			2015			
	<u>Number of concessions</u>	<u>Deferred inflows</u>	<u>Capital Assets Value</u>	<u>Number of concessions</u>	<u>Deferred inflows</u>	<u>Capital Assets Value</u>	
		(in thousands)				(in thousands)	
Restaurants	24	\$ 40,983	\$ 84,357	24	\$ 48,063	\$ 86,718	
Sports Centers	11	18,305	47,507	15	21,926	52,102	
Golf Courses	14	24,877	46,720	14	29,262	48,399	
Gas Stations	7	454	905	6	517	783	
Amusement Parks/Carousels	3	37,398	76,645	3	45,789	78,895	
Stables	3	408	1,013	2	80	418	
Other	1	7	100	2	24	230	
Total	<u>63</u>	<u>\$122,432</u>	<u>\$257,247</u>	<u>66</u>	<u>\$145,661</u>	<u>\$267,545</u>	

5. Long-Term Liabilities

Changes in Long-term liabilities

In Fiscal Years 2015 and 2016, the changes in long-term liabilities were as follows:

Primary Government	Balance	Additions	Deletions	Balance	Additions	Deletions	Balance	Due
	June 30, 2014			June 30, 2015			June 30, 2016	
(in thousands)								
Governmental activities:								
Bonds and notes payable								
General Obligation Bonds ⁽¹⁾	\$ 41,664,633	\$ 3,249,510	\$ 4,454,196	\$ 40,459,947	\$ 2,510,604	\$ 4,896,980	\$38,073,571	\$2,175,171
TFA bonds	31,038,820	5,175,795	2,364,510	33,850,105	4,799,660	1,292,285	37,357,480	1,008,920
TSASC bonds	1,228,370	—	6,335	1,222,035	—	77,510	1,144,525	—
IDA bonds	89,755	—	2,975	86,780	—	3,115	83,665	3,265
STAR bonds	1,974,530	2,035,330	1,974,530	2,035,330	—	73,935	1,961,395	76,895
FSC bonds	230,790	—	33,415	197,375	—	22,205	175,170	43,465
HYIC bonds	3,000,000	—	—	3,000,000	—	—	3,000,000	—
ECF bond	266,155	—	1,965	264,190	—	23,785	240,405	4,525
Tax lien collateralized bonds	45,781	95,479	107,029	34,231	71,797	74,164	31,864	—
Total before premiums/discounts(net)	79,538,834	10,556,114	8,944,955	81,149,993	7,382,061	6,463,979	82,068,075	3,312,241
Less premiums/(discounts)(net)	3,161,979	1,278,429	615,332	3,825,076	907,430	559,756	4,172,750	—
Total bonds and notes payable	82,700,813	11,555,789	9,281,533	84,975,069	8,289,491	7,023,735	86,240,825	3,312,241
Capital lease obligations	1,701,439	93,015	155,211	1,639,243	47,998	116,235	1,571,006	73,368
Other tax refunds	1,934,703	312,193	145,704	2,101,192	10,913	254,192	1,857,913	92,913
Judgments and claims	6,913,458	1,148,392	1,275,197	6,786,653	1,629,179	1,361,500	7,054,332	1,314,597
Real estate tax certiorari	885,961	205,290	152,629	938,622	224,981	181,556	982,047	170,931
Vacation and sick leave	3,935,666	355,296	310,233	3,980,729	576,845	294,876	4,262,698	294,876
NET pension liability	46,598,085	6,525,982	—	53,124,067	11,722,928	—	64,846,995	—
OPEB liability	89,485,122	(864,197)	3,136,373	85,484,552	6,816,123	2,897,668	89,403,007	—
Landfill closure and postclosure care costs	1,466,633	105,030	63,303	1,508,360	2,928	45,599	1,465,689	8,401
Pollution remediation obligation	237,607	228,622	215,998	250,231	101,035	142,393	208,873	179,195
Total changes in governmental activities long-term liabilities	\$235,859,487	\$19,665,412	\$14,736,181	\$240,788,718	\$29,422,421	\$12,317,754	\$257,893,385	\$5,446,522

(1) General Obligation Bonds are generally liquidated with resources of the General Debt Service Fund. Other long-term liabilities are generally liquidated with resources of the General Fund.

The bonds and notes payable at June 30, 2015 and 2016, summarized by type of issue are as follows:

Primary Government	2015				2016			
	City General Obligation ⁽¹⁾	Other bonds and notes payable ⁽²⁾	Revenue ⁽³⁾	Total	City General Obligation ⁽¹⁾	Other bonds and notes payable ⁽²⁾	Revenue ⁽³⁾	Total
(in thousands)								
Governmental activities:								
Bonds and notes payable								
General obligation bonds	\$40,459,947	\$ —	\$ —	\$40,459,947	\$38,073,571	\$ —	\$ —	\$38,073,571
TFA bonds	—	26,424,345	—	26,424,345	—	29,313,725	—	29,313,725
TFA bonds BARBs	—	—	7,425,760	7,425,760	—	—	8,043,755	8,043,755
TSASC bonds	—	—	1,222,035	1,222,035	—	—	1,144,525	1,144,525
IDA bonds	—	86,780	—	86,780	—	83,665	—	83,665
STAR bonds	—	—	2,035,330	2,035,330	—	—	1,961,395	1,961,395
FSC bonds	—	—	197,375	197,375	—	—	175,170	175,170
HYIC bonds	—	—	3,000,000	3,000,000	—	—	3,000,000	3,000,000
ECF bonds	—	—	264,190	264,190	—	—	240,405	240,405
Tax lien collateralized bonds	—	—	34,231	34,231	—	—	31,864	31,864
Total before net of premium / discount	40,459,947	26,511,125	14,178,921	81,149,993	38,073,571	29,397,390	14,597,114	82,068,075
Premiums/(discounts)(net)	1,599,541	1,588,851	636,684	3,825,076	430,131	477,299	3,265,320	4,172,750
Total bonds payable	\$42,059,488	\$28,099,976	\$14,815,605	\$84,975,069	\$38,503,702	\$29,874,689	\$17,862,434	\$86,240,825

(1) The City issues its General Obligation for capital projects which include construction, acquisition, repair or life extending maintenance of the City's infrastructure.

(2) Other bonds and notes payable includes TFA (excluded BARBs) and IDA. They are general obligations of the respective issuers.

(3) Revenue bonds include ECF, FSC, HYIC, STAR, TFA (BARBs), NYCTLTs and TSASC.

The following table summarizes future debt service requirements as of June 30, 2016:

Primary Government	Governmental Activities					
	City General Obligation Bonds		Other Bonds and Notes Payable		Revenue Bonds	
	Principal	Interest ⁽¹⁾	Principal	Interest	Principal	Interest
	(in thousands)					
Fiscal year ending June 30:						
2017	\$ 2,175,171	\$ 1,590,051	\$ 843,090	\$ 1,150,666	\$ 293,980	\$ 717,016
2018	2,215,730	1,509,199	1,005,660	1,125,649	321,115	709,932
2019	2,138,761	1,411,131	1,287,175	1,085,670	351,970	695,338
2020	2,270,430	1,310,992	1,296,115	1,039,635	324,770	679,184
2021	2,223,186	1,208,726	1,338,335	992,308	317,050	664,169
2022-2026	10,779,078	4,541,044	6,333,430	4,243,977	2,063,805	3,055,728
2027-2031	7,732,953	2,416,869	6,170,595	2,980,883	2,426,594	2,481,656
2032-2036	5,356,937	1,018,673	5,133,990	1,798,822	2,875,415	1,806,049
2037-2041	2,680,412	212,647	4,656,165	582,423	1,573,510	1,196,072
2042-2046	500,868	17,179	1,332,835	22,680	1,048,905	833,650
2047-2051	4	16	—	—	3,000,000	—
Thereafter until 2147	41	141	—	—	—	—
Total future debt service requirements	38,073,571	15,236,668	29,397,390	15,022,713	14,597,114	12,838,794
Less interest component	—	15,236,668	—	15,022,713	—	12,838,794
Total principal outstanding	<u>\$38,073,571</u>	<u>\$ —</u>	<u>\$29,397,390</u>	<u>\$ —</u>	<u>\$14,597,114</u>	<u>\$ —</u>

⁽¹⁾ Includes interest for general obligation bonds estimated at a 3% rate on tax-exempt adjustable rate bonds and at a 4% rate on taxable adjustable rate bonds.

The average (weighted) interest rates for outstanding City General Obligation Bonds as of June 30, 2016 and 2015, were 4.52% and 4.35%, respectively, and both ranged from 0% to 8.6%. The last maturity of the outstanding City debt is in the year 2147.

Since the City has variable rate debt outstanding, the terms by which interest rates change for variable rate debt are as follows: for Auction Rate Securities, an interest rate is established periodically by an auction agent at the lowest clearing rate based upon bids received from broker-dealers. Variable Rate Demand Bonds (VRDBs) are long-term bonds that have a daily or weekly "put" feature backed by a bank Letter of Credit or Stand By Bond Purchase Agreement. VRDBs are repriced daily or weekly and provide investors with the option to tender the bonds at each repricing. A broker, called a Remarketing Agent, is responsible for setting interest rates and reselling to new investors any securities that have been tendered. CPI Bonds pay the holder a floating interest rate tied to the consumer price index. The rate is a fixed spread plus a floating rate equal to the change in the Consumer Price Index-Urban (CPI-U) for a given period. LIBOR Bonds pay the holder a floating interest rate calculated as a percentage of the LIBOR. SIFMA Index Bonds pay the holder a floating index rate based on the Securities Industry and Financial Markets Association Municipal Swap Index plus spread.

In Fiscal Years 2016 and 2015, the City issued \$2.51 billion and \$1.78 billion, respectively, of General Obligation Bonds to advance refund General Obligation Bonds of \$2.67 billion and \$1.96 billion, respectively, aggregate principal amounts. The net proceeds from the sales of the refunding bonds, together with other funds of \$44.43 million and \$49.12 million, respectively, were irrevocably placed in escrow accounts and invested in United States Government securities. As a result of providing for the payment of the principal and interest to maturity, and any redemption premium, the advance refunded bonds are considered to be defeased and, accordingly, the liability is not reported in the government-wide financial statements. In Fiscal Year 2016, the refunding transactions will decrease the City's aggregate debt service payments by \$428.53 million and provide an economic gain of \$397.22 million. In Fiscal Year 2015, the refunding transactions decreased the City's aggregate debt service payments by \$278.36 million and provided an economic gain of \$241.97 million. At June 30, 2016 and 2015, \$21.10 billion and \$20.23 billion, respectively, of the City's outstanding General Obligation Bonds were considered defeased.

The State Constitution requires the City to pledge its full faith and credit for the payment of the principal and interest on City term and serial bonds and guaranteed debt. The GO debt-incurring power of the City is limited by the Constitution to 10% of the average of five years' full valuations of taxable real estate. Excluded from this debt limitation is certain indebtedness incurred for water supply, certain obligations for transit, sewage, and other specific obligations which exclusions are based on a relationship of

debt service to net revenue. In July 2009, the State Assembly passed legislation stipulating that certain TFA debt would be included in the calculation of debt-incurring margin within the debt limit of the City.

As of June 30, 2016 and 2015, the 10% general limitation was approximately \$85.18 billion and \$81.35 billion, respectively. Also, as of June 30, 2016, the City's remaining GO debt-incurring power totaled \$22.98 billion, after providing for capital commitments. As of July 1, 2016, the debt incurring power is \$30.17 billion based on the change in the five-year full valuation average for fiscal year 2017.

Pursuant to State law, the City's General Debt Service Fund is administered and maintained by the State Comptroller. Payments of real estate taxes and other revenues are deposited in advance of debt service payment dates into the Fund. Debt service on all City notes and bonds is paid from this Fund. In Fiscal Year 2016, prepayment transfers of \$1.76 billion were made from the General Fund which included discretionary transfers of \$1.38 billion to the General Debt Service Fund for Fiscal Year 2017 debt service. In Fiscal Year 2015, prepayment and other transfers of \$1.98 billion were made from the General Fund to the General Debt Service Fund for Fiscal Year 2016 debt service.

Hedging derivative instrument payments and hedged debt

The table that follows represents debt service payments on certain general obligation variable-rate bonds and net receipts/payments on associated hedging derivative instruments (see Note A.12), as of June 30, 2016. Although interest rates on variable rate debt and the current reference rates of hedging derivative instruments change over time, the calculations included in the table below are based on the assumption that the variable rate and the current reference rates of hedging derivative instruments on June 30, 2016 will remain the same for their term.

	Governmental Activities			Total
	General Obligation Bonds	Hedging Derivative Instruments, Net		
	Principal	Interest		
	(in thousands)			
Fiscal year ending June 30:				
2017	\$ 14,125	\$ 2,080	\$ 6,853	\$ 23,058
2018	18,040	1,431	6,750	26,221
2019	—	1,065	6,691	7,756
2020	—	1,065	6,691	7,756
2021	—	1,065	6,691	7,756
2022-2026	53,115	5,127	32,210	90,452
2027-2031	172,805	2,270	14,262	189,337
2032	24,080	51	322	24,453
Total	<u>\$282,165</u>	<u>\$14,154</u>	<u>\$80,470</u>	<u>\$376,789</u>

Judgments and Claims

The City is a defendant in lawsuits pertaining to material matters, including claims asserted which are incidental to performing routine governmental and other functions. This litigation includes, but is not limited to: actions commenced and claims asserted against the City arising out of alleged constitutional violations; torts; breaches of contract; other violations of law; and condemnation proceedings.

As of June 30, 2016 and 2015, claims in excess of \$1.093 trillion and \$1.15 trillion, respectively, were outstanding against the City for which the City estimates its potential future liability to be \$7.05 billion and \$6.78 billion, respectively.

As explained in Note A.10, the estimate of the liability for all judgments and claims has been reported in the government-wide *Statement of Net Position* under noncurrent liabilities. The liability was estimated by using the probable exposure information provided by the New York City Law Department (Law Department), and supplemented by information provided by the Law Department with respect to certain large individual claims and proceedings. The recorded liability is the City's best estimate based on available information and application of the foregoing procedures.

Complaints on behalf of approximately 11,900 plaintiffs alleging respiratory or other injuries from alleged exposures to World Trade Center dust and debris at the World Trade Center site or the Fresh Kills landfill were commenced against the City and other entities involved in the post-September 11 rescue and recovery process. Plaintiffs include, among others, Department of Sanitation employees, firefighters, police officers, construction workers and building clean-up workers. The actions were consolidated in Federal District Court pursuant to the Air Transportation and System Stabilization Act, which grants exclusive federal jurisdiction

for all claims related to or resulting from the September 11 attack. A not-for-profit “captive” insurance company, WTC Captive Insurance Company, Inc. (the WTC Insurance Company) was formed to cover claims against the City and its private contractors relating to debris removal work at the World Trade Center site and the Fresh Kills landfill. The WTC Insurance Company was funded by a grant from the Federal Emergency Management Agency (FEMA) in the amount of \$999.9 million. On June 10, 2010, the WTC Insurance Company announced that a settlement was reached with attorneys for the plaintiffs. On November 19, 2010, the District Court Judge announced that more than the required 95% of plaintiffs agreed to the settlement, thus making it effective. Approximately \$700 million has been paid under the settlement, leaving residual funds of approximately \$290 million to insure and defend the City and its contractors against any new claims. Since the applicable statute of limitations runs from the time a person learns of his or her injury or should reasonably be aware of the injury, additional plaintiffs may bring lawsuits in the future for late emerging cancers, which could result in substantial damages. No assurance can be given that the remaining insurance will be sufficient to cover all liability that might arise from such claims.

In 1996, a class action was brought against the City Board of Education and the State under Title VII of the Civil Rights Act of 1964 alleging that the use by the Board of Education of two teacher certification examinations mandated by the State had a disparate impact on minority candidates. In 2006, the United States Court of Appeals for the Second Circuit dismissed the claims against the State. In December 2012, the District Court decided a controlling legal question against the City. On February 4, 2013, the Second Circuit affirmed the District Court’s decision. The District Court has appointed a Special Master to oversee claimants’ individualized hearings both as to damages and eligibility for Board of Education employment. The hearings relate to members of the class that took the Liberal Arts and Science Test (LAST) from 1996 to 2004. Currently, 3,916 such individuals have submitted claim forms and may be eligible for damages. On June 5, 2015, the Court ruled that a second version of LAST, LAST-2, that was administered from 2004 to 2014, violated Title VII because it did not measure skills necessary to do the job. In August 2015, the Court found that the State’s new teacher certification test, the Academic Literacy Skills Test (ALST), administered since Spring 2014, was not discriminatory and evaluated skills necessary to do the job. The plaintiffs could seek to expand the damages class with respect to LAST-2. If approved by the Court, the extent to which this would extend the class is not known at this time. The potential cost to the City is uncertain at this time but could be significant.

The Federal Department of Health and Human Services Office of Inspector General (HHS OIG) conducted a review of Medicaid Personal Care Services claims made by providers in the City from January 1, 2004 through December 31, 2006, and concluded that 18 out of 100 sampled claims by providers failed to comply with Federal and State requirements. The Medicaid Personal Care Services program in the City is administered by the City’s Human Resources Administration. In its audit report issued in June 2009, the HHS OIG, extrapolating from the case sample, estimated that the State improperly claimed \$275.3 million in Federal Medicaid reimbursement during the audit period and recommended to the Center for Medicare and Medicaid Services (CMS) that it seek to recoup that amount from the State. To the City’s knowledge, CMS has not taken any action to recover amounts from the State based on the findings in this audit, but no assurance can be given that it will not do so in the future. Section 22 of Part B of Chapter 109 of the Laws of 2010 amended an earlier unconsolidated State law to set forth a process under which the State Department of Health may recover from a social services district, including the City, the amount of a federal Medicaid disallowance or recovery that the State Commissioner of Health “determines was caused by a district’s failure to properly administer, supervise or operate the Medicaid program.” Such a determination would require a finding that the local agency had “violated a statute, regulation or clearly articulated written policy and that such violation was a direct cause of the federal disallowance or recovery.” It is not clear whether the recovery process set out in the amendment can be applied to a federal disallowance against the State based upon a pre-existing audit; however, in the event that it does, and results in a final determination by the State Commissioner of Health against the City, such a determination could result in substantial liability for the City as a result of the audit.

On October 27, 2014 a lawsuit under the False Claims Act against the City and Computer Sciences Corporation, a contractor that participated in the submission of claims for Medicaid reimbursement, was unsealed in the United States District Court for the Southern District of New York (USAO-SDNY). Plaintiffs, consisting of the federal government and a relator, allege fraud in connection with the use of diagnosis and other codes in seeking Medicaid reimbursement in connection with the Early Intervention Program. Plaintiffs seek treble damages and penalties. If plaintiffs were to ultimately prevail the City could be subject to substantial liability.

In July 2014, disability rights advocates organizations and disabled individuals commenced a putative class action against the City in the (USAO-SDNY). Plaintiffs allege, among other matters, that the City has not complied with certain requirements of the Americans with Disabilities Act with respect to the installation, configuration and maintenance of curb ramps on sidewalks and requirements for sidewalk walkways in general in Manhattan south of 14th Street. If plaintiffs were to prevail, the City could be subject to substantial compliance costs.

On December 21, 2015, the USAO-SDNY sent a findings letter to the DOE indicating various areas in which he alleged that the City elementary schools were not accessible to students with disabilities in violation of the Americans with Disabilities Act of 1990. The City and USAO-SDNY are currently in discussion as to the matters raised in the letter. Alterations to City elementary schools to address concerns raised in the findings letter could result in substantial compliance costs to the City.

A personal injury lawsuit commenced in 2005 alleged that the City failed to properly equip its firefighters. The lawsuit claims that as a result of the alleged failure three firefighters died and three others sustained significant injuries. On February 22, 2016, a verdict was rendered in the amount of \$183 million against the City and a co-defendant. The co-defendant has already paid \$43 million. The City appealed the verdict as to both liability and the excessiveness of the award. The lawsuit was subsequently settled in the amount of \$29.5 million in mid September 2016.

In *West v. City of New York*, a putative class action on behalf of blind and visually impaired persons served on the City in April, 2016 in the USAO-SDNY, plaintiffs allege that they are excluded from using pedestrian rights of way on the City's sidewalks because of the allegedly low number of Accessible Pedestrian Signals (APS) on pedestrian crossings. Plaintiffs claim that this is not only a violation of their rights, but hazardous. Plaintiffs allege violations of the Americans with Disabilities Act, Rehabilitation Act, and New York City Human Rights Law. Plaintiffs seek declaratory relief that the City has violated the disability statutes, that the City develop a remedial plan, that all future new construction and street alterations provide for APS installations, and attorneys' fees. If plaintiffs were to prevail, the City could be subject to substantial compliance costs.

In late 2015, a putative class action was filed against the City and the New York City Taxi and Limousine Commission alleging numerous commercial claims in connection with the November 2013 and February 2014 auctions of wheelchair accessible taxi medallions. Plaintiffs allege that the New York City Taxi and Limousine Commission negligently posted false information about average medallion transfer prices in advance of the auction falsely inducing plaintiffs to bid higher amounts for their medallions. If plaintiffs were to prevail and a class of plaintiffs who purchased medallions at the auctions were certified, damages of several hundred million dollars could be sought.

In an action filed in late November 2015, plaintiffs, which consist of owners of independent taxi medallions and an owner-advocacy group, challenged the constitutionality of the New York City Taxi and Limousine Commission's rule requiring taxi medallion owners to place wheelchair accessible taxis on the street by 2020. The potential cost to the City is uncertain at this time but could be significant if plaintiffs were to prevail.

In an action filed in December 2015, plaintiffs that include owners of taxi medallions, taxi drivers, groups that finance taxi medallions, and taxi medallion interest groups, raised numerous constitutional claims challenging regulations on taxi medallions that allegedly are not applied to other for hire vehicle transportation that utilize apps for their service. If the plaintiffs were to ultimately prevail, the City could be subject to substantial liability.

In addition to the above claims and proceedings, numerous real estate tax *certiorari* proceedings alleging overvaluation, inequality and illegality are pending against the City. Based on historical settlement activity, and including an estimated premium for inequality of assessment, the City estimates its potential future liability for outstanding *certiorari* proceedings to be \$982 million and \$938 million at June 30, 2016 and 2015, respectively, as reported in the government-wide financial statements.

Landfill Closure and Postclosure Care Costs

The City's only active landfill after October 9, 1993 was the Fresh Kills landfill which has been closed since 2002. Upon the landfill becoming inactive, the City is required by Federal and State law, and under Consent Order with the State Department of Environmental Conservation to complete the Final Closure Plan, and to provide postclosure care for a minimum period of 30 years following closure. The Final Closure Plan includes the construction of final cover, stormwater management, leachate mitigation and/or corrective measures, and landfill gas control systems. Postclosure care includes environmental monitoring, and the operation, maintenance, recordkeeping and reporting for the final closure systems.

The liability for these activities as of June 30, 2016, which equates to the total estimated current cost, is \$1.30 billion. There are no costs remaining to be recognized. Cost estimates are based on current data including contracts awarded by the City, contract bids, and engineering studies. These estimates are subject to adjustment for inflation and to account for any changes in landfill conditions, regulatory requirements, technologies, or cost estimates. For government-wide financial statements, the liability for closure and postclosure care is based on total estimated current cost. For fund financial statements, expenditures are recognized using the modified accrual basis of accounting when the related liability is incurred and the payment is due.

Resource Conservation and Recovery Act Subtitle D Part 258, which became effective April, 1997, requires financial assurance regarding closure and postclosure care. This assurance was most recently provided, on February 19, 2016, by the City’s Chief Financial Officer placing in the Fresh Kills landfill operating record representations in satisfaction of the Local Government Financial Test. As of June 30, 2016, the financial assurance cost estimate for the Fresh Kills Landfill is \$1.02 billion.

The City has five inactive hazardous waste sites not covered by the EPA rule. The City has recorded the long-term liability for these postclosure care costs in the government-wide financial statements.

During Fiscal Year 2016, expenditures for landfill and inactive hazardous waste site closure and postclosure care costs totaled \$45.2 million.

The following represents the City’s total landfill and hazardous waste sites liability which is recorded in the government-wide *Statement of Net Position*:

	<u>Amount</u> <u>(in thousands)</u>
Landfill	\$1,272,938
Hazardous waste sites	192,751
Total landfill and hazardous waste sites liability	<u>\$1,465,689</u>

Pollution Remediation Obligations

The pollution remediation obligations (PROs) at June 30, 2016 and June 30, 2015, summarized by obligating event and pollution type, respectively, are as follows:

<u>Obligating Event</u>	<u>Fiscal Year 2016</u>		<u>Fiscal Year 2015</u>	
	<u>Amount</u> <u>(in thousands)</u>	<u>Percentage</u>	<u>Amount</u> <u>(in thousands)</u>	<u>Percentage</u>
Imminent endangerment	\$ 111	0.1%	\$ 111	—%
Violation of pollution prevention-related permit or license ..	2,123	1.0	—	—
Named by regulator as a potentially responsible party	50,970	24.4	50,964	20.4
Voluntary commencement	155,669	74.5	199,156	79.6
Total	<u>\$208,873⁽¹⁾</u>	<u>100.0%</u>	<u>\$250,231⁽¹⁾</u>	<u>100.0%</u>

<u>Pollution Type</u>	<u>Fiscal Year 2016</u>		<u>Fiscal Year 2015</u>	
	<u>Amount</u> <u>(in thousands)</u>	<u>Percentage</u>	<u>Amount</u> <u>(in thousands)</u>	<u>Percentage</u>
Asbestos removal	\$ 97,802	46.8%	\$135,900	54.3%
Lead paint removal	12,515	6.0	8,501	3.4
Soil remediation	39,075	18.7	46,338	18.5
Water remediation	57,784	27.7	57,784	23.1
Other	1,697	0.8	1,708	0.7
Total	<u>\$208,873⁽¹⁾</u>	<u>100.0%</u>	<u>\$250,231⁽¹⁾</u>	<u>100.0%</u>

⁽¹⁾ There are no expected recoveries to reduce the liability.

The PRO liability is derived from registered multi-year contracts which offsets cumulative expenditures (liquidated/unliquidated) against original encumbered contractual amounts. The potential for changes to existing PRO estimates is recognized due to such factors as: additional remediation work arising during the remediation of an existing pollution project; remediation activities may find unanticipated site conditions resulting in necessary modifications to work plans; changes in methodology during the course of a project may cause cost estimates to change, e.g., the new ambient air quality standard for lead considered a drastic change will trigger the adoption of new/revised technologies for compliance purposes; and changes in the quantity which is paid based on

actual field measured quantity for unit price items measured in cubic meters, linear meters, etc. Consequently, changes to original estimates are processed as change orders. Further, regarding pollution remediation liabilities that are not yet recognized because they are not reasonably estimable, the Law Department relates that we have approximately 12 cases involving hazardous substances, including spills from above and underground storage tanks, and other condemnation on, or caused by facilities on City-owned property. There is also one case involving environmental review and land use, and one case involving polychlorinated biphenyls caulk in the public schools. Due to the uncertainty of the legal proceedings we cannot estimate a future liability.

The City, in compliance with the State Department of Environmental Conservation Permit Number 2-6302-00007/00019 issued pursuant to 6 NYCRR Part 360, must provide financial assurance for the closure of the North Shore Marine Transfer Station. Such surety instrument must conform to the requirements of 6 NYCRR Part 260-1.12. The liability for closure as of June 30, 2016, which equates to the total current cost, is \$970 thousand. The cost estimate is based on current data and is representative of the cost that would be incurred by an independent party. The estimate is subject to adjustment for inflation and to account for changes in regulatory requirements or cost estimates. For government-wide financial statements, the liability for closure is based on total estimated current cost. For fund financial statements, expenditures are recognized using the modified accrual basis of accounting when the closure costs are incurred and the payment is due.

On Monday, October 29, 2012, Superstorm Sandy hit the Mid-Atlantic East Coast. The storm caused widespread damage to the coastal and other low lying areas of the City and power failures in various parts of the City, including most of downtown Manhattan. Although it is not possible for the City to quantify the full, long-term impact of the storm on the City and its economy, the current estimate of costs to the City and HHC is approximately \$9.9 billion. Of such amount, approximately \$2.1 billion represents expense funding for emergency response, debris removal and emergency protective measures, and approximately \$7.8 billion represents capital funding of long-term permanent work to restore damaged infrastructure.

The Financial Plan assumes that the City's costs relating to emergency services and the repair of damaged infrastructure as a result of the storm will ultimately be paid from non-City sources, primarily the federal government. On January 29, 2013, President Obama signed legislation providing for approximately \$50.5 billion in storm-related aid for the region affected by the storm. The maximum reimbursement rate from the Federal Emergency Management Agency (FEMA) is 90% of total costs. Other funding sources may have larger local share percentages. The City expects to use \$755 million of Community Development Block Grant Recovery funding allocated by the U.S. Department of Housing and Urban Development to meet the local share requirements of the FEMA funding, as well as recovery work not funded by FEMA or other federal sources. This allocation would be available to fill gaps in such FEMA funding. No assurance can be given that the City will be reimbursed for all of its costs or that such reimbursements will be received within the time periods assumed in the Financial Plan.

In June 2013, the City released a report, updated in April 2015 with the release of One New York: the Plan for a Strong and Just City, that analyzed the City's climate risks and outlined certain recommendations to address those risks. The report outlined a \$20 billion climate resiliency plan covering over 1,000 individual projects citywide. The climate resiliency plan includes City and non-City assets and programs, and reflects both expense and capital funding from the City and from other sources. City capital funding for City infrastructure and coastal protection is included in the Ten Year Capital Strategy, and the City has secured significant federal relief for long-term recovery, largely from FEMA and HUD. However, there are currently approximately \$5 billion in unfunded climate resiliency proposals, particularly for investments in the City's coastal protection plan and resiliency retrofits for buildings beyond the City's existing efforts. These additional costs would require increased federal or other funding and increased City capital or expense funding.

On March 2, 2010, the United States Environmental Protection Agency (EPA) listed the Gowanus Canal (the Canal), a waterway located in the City, as a federal Superfund site under the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA). EPA considers the City a potentially responsible party (PRP) under CERCLA, based on contaminants from currently and formerly City-owned and operated properties, as well as from the City's combined sewer overflows (CSOs). On September 30, 2013 EPA issued the Record of Decision (ROD) for the Canal, setting forth requirements for dredging contaminated sediment in the Canal and covering it with a cap as well as source control requirements. The ROD requires that two CSO retention tanks be constructed as part of the source control component of the remedy. EPA estimates that the costs of the tanks will be approximately \$85 million and the overall cleanup costs (to be allocated among potentially responsible parties) will be \$506 million. The City anticipates that the actual cleanup costs could substantially exceed EPA's cost estimate. On May 28, 2014, EPA issued a unilateral administrative order requiring the City to design major components of the remedy for the Canal, including the CSO retention tanks, remediation of the First Street basin (a currently filled-in portion of the Canal), and storm water controls. As required under the Unilateral Order, the City submitted its siting recommendations for the CSO tanks to EPA on June 30, 2015. As

set forth in a consent order which was fully executed on June 9, 2016, EPA agrees with the City's preferred location for one of the tanks and, with respect to the other tank, EPA has directed the City to site the tank at the City's preferred location subject to certain milestones. In addition, the City is participating in an ongoing arbitration process with approximately 20 other parties to determine each party's share of liability for the design of the in-canal (dredging and capping) portion of the remedy.

On September 27, 2010, EPA listed Newtown Creek, the waterway on the border between Brooklyn and Queens, New York, as a Superfund site. On April 6, 2010, EPA notified the City that EPA considers the City a PRP under CERCLA for hazardous substances in Newtown Creek. In its Newtown Creek PRP notice letter, EPA identified historical City activities that filled former wetlands and low lying areas in and around Newtown Creek and releases from formerly City-owned and operated facilities, including municipal incinerators, as well as discharges from sewers and CSO outfalls, as potential sources of hazardous substances in Newtown Creek. In July, 2011, the City entered into an Administrative Settlement Agreement and Order on Consent (AOC) with EPA and five other PRPs to conduct an investigation of conditions in Newtown Creek and evaluate feasible remedies. The investigation and feasibility study is expected to take approximately seven years. Under the AOC, the City is required to establish and maintain financial security in the amount of \$25 million for the benefit of EPA in order to secure the full and final completion of the work required to be performed under the AOC by the City and the Newtown Creek Group, the group of five companies that are respondents to the AOC, in addition to the City. The City has made its demonstration of financial assurance pursuant to the Resource Conservation and Recovery act, 40 C.F.R. §258.74(f). The City's share will be determined in a future allocation proceeding. The settlement does not cover any remedy that may ultimately be chosen by EPA to address the contamination identified as a result of the investigation and evaluation.

On May 12, 2014, EPA listed the former Wolff-Alport Chemical Company site (Wolff-Alport Site) in Ridgewood, Queens, as a Superfund site. The designation is based on radioactive contamination resulting from the operations of the Wolff-Alport Chemical Company during the 1920s to 1950s, which, among other things, disposed of radioactive material on-site and via the sewer system. In 2013, EPA, in cooperation with City and State agencies, completed a response action to implement certain interim remedial measures at the Wolff-Alport Site to address the site's short-term public health risks. The Superfund process will include a remedial investigation that will assess, among other things, impacts to the sewer system from operations at the Wolff-Alport Site. The remedial investigation was recently commenced.

The National Park Service (NPS) is undertaking a CERCLA removal action at Great Kills Park on Staten Island to address radioactive contamination that has been detected at the site. Great Kills Park was owned by the City until roughly 1972, when it was transferred to NPS for inclusion in the Gateway National Recreation Area. While owned by the City, the site was used as a sanitary landfill, and the park was also expanded using urban fill. NPS believes that the radioactive contamination is the result of City activities and that the City is therefore liable for the investigation and remediation under CERCLA. The City has negotiated a settlement with NPS to address a remedial investigation and feasibility study. No other PRPs have been identified at this time.

Under CERCLA, a responsible party may be held responsible for monies expended for response actions at a Superfund site, including investigative, planning, removal, remedial and EPA enforcement actions. A responsible party may also be ordered by EPA to take response actions itself. Responsible parties include, among others, past or current owners or operators of a facility from which there is a release of a hazardous substance that causes the incurrence of response costs. The nature, extent, and cost of response actions at either the Canal, Newtown Creek, the Wolff-Alport site or Great Kills Park, the contribution, if any, of discharges from the City's sewer system or other municipal operations, and the extent of the City's liability, if any, for monies expended for such response actions, will likely not be determined for several years and could be material.

6. Interfund Receivables, Payables, and Transfers

At June 30, 2016 and 2015, City and discretely presented component units receivable and payable balances and interfund transfers were as follows:

Governmental activities:

Due from/to other funds:

Receivable by	Payable by	2016	2015
(in thousands)			
General Fund	Capital Projects Fund	\$3,167,180 ⁽¹⁾	\$2,915,207 ⁽¹⁾
	TDC—General Fund	277	191
	TFA—Debt Service	63,405	107,735
Capital Projects Fund	TFA—Capital Projects Fund	6,321	990,794
	HYIC—Capital Projects Fund	347	2,233
HYDC—Capital Projects Fund	HYIC—Capital Projects Fund	45	124
HYIC—Debt Service Fund	HYIC—Capital Projects Fund	94	255
Total due from/to other funds		<u>\$3,237,669</u>	<u>\$4,016,539</u>

Component Units:

Due from/to City and Component Units:

Receivable by	Payable by	2016	2015
(in thousands)			
City—General Fund	Component units—HDC	\$1,022,190	\$ 903,331
	HHC	504,902	704,985
	Less: allowance for uncollectable amounts	(371,480)	(296,811)
		<u>1,155,612</u>	<u>1,311,505</u>
City—Capital Projects Fund	Component units—Water Authority	498,330	500,587
	EDC	127,243	111,383
		<u>625,573</u>	<u>611,970</u>
Total due from Component Units		<u>\$1,781,185</u>	<u>\$1,923,475</u>
Component Unit—Water Board	City—General Fund	\$ 194,362	\$ 119,756
Component Unit—Brooklyn Public Library	City—General Fund	717	—
Component Unit—Queens Public Library	City—General Fund	22,349	—
Total due to Component Units		<u>\$ 217,428</u>	<u>\$ 119,756</u>

⁽¹⁾ Net of eliminations within the same fund type.

Note: During Fiscal Years 2016 and 2015, the Capital Projects Fund reimbursed the General Fund for expenditures made on its behalf.

The outstanding balances between funds are the result of the time lag between the dates that the interfund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. All interfund balances are expected to be settled during the subsequent year.

Governmental activities:

Interfund transfers⁽¹⁾

	Fiscal Year 2016					Total
	General Fund	Capital Projects Fund	Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	
Transfer From (to):						
General Fund	\$ —	\$ —	\$3,619,487	\$ 2,052,943	\$ —	\$ 5,672,430
General Debt Service Fund	(3,619,487)	—	—	—	—	(3,619,487)
Capital Projects Fund	—	—	—	(4,836,353)	—	(4,836,353)
Nonmajor Debt Service Funds	(2,233,233)	—	—	(90,687)	180,290	(2,143,630)
Nonmajor Capital Projects Funds	—	4,836,353	—	3,794	—	4,840,147
Nonmajor Special Revenue Funds	—	—	—	86,893	—	86,893
Total	<u>\$ (5,852,720)</u>	<u>\$ 4,836,353</u>	<u>\$ 3,619,487</u>	<u>\$ (2,783,410)</u>	<u>\$ 180,290</u>	<u>\$ —</u>

	Fiscal Year 2015					Total
	General Fund	Capital Projects Fund	Debt Service Fund	Nonmajor Governmental Funds	Adjustments/ Eliminations	
Transfer from (to):						
General Fund	\$ —	\$ —	\$4,979,173	\$ 1,986,222	\$ —	\$6,965,395
General Debt Service Fund	(4,979,173)	—	—	—	—	(4,979,173)
Capital Projects Fund	—	—	—	(5,765,533)	—	(5,765,533)
Nonmajor Debt Service Funds	(2,542,426)	—	—	(123,341)	556,204	(2,109,563)
Nonmajor Capital Projects Funds	—	5,765,533	—	2,083	—	5,767,616
Nonmajor Special Revenue Funds	—	—	—	121,258	—	121,258
Total	<u>\$ (7,521,599)</u>	<u>\$ 5,765,533</u>	<u>\$ 4,979,173</u>	<u>\$ (3,779,311)</u>	<u>\$ 556,204</u>	<u>\$ —</u>

⁽¹⁾ Transfers are used to: (i) move unrestricted General Fund revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as aid or matching funds for grant programs, (ii) move restricted amounts borrowed by authorized fund or component unit to finance Capital Projects Fund expenditures, (iii) move unrestricted surplus revenue from the General Fund to finance Capital Projects Fund expenditures and prepay debt service coming due in the next fiscal year, and (iv) move revenue from the fund with collection authorization to the Debt Service Fund as debt service principal and interest payments become due.

In the fiscal year ended 2016, the City made the following transfer: A transfer from the General Fund in the amount of \$1.7 billion on June 23, 2016 to TFA. These funds were used to fund debt service requirements for future tax secured debt.

In the fiscal year ended 2015, the City made the following transfers: Transfers of unrestricted grants from the General Fund in the amount of \$1,677 million to TFA. These funds were used to fund debt service requirements for future tax secured debt (\$1.6 billion) and building aid revenue debt (\$76.8 million).

7. Tax Abatements

Programs Administered by NYC Housing Preservation & Development (HPD)				
	J51 Program	Commercial Conversion Programs 421-a, 421-b and 421-g	Division of Alternative Management Programs (DAMP)	Urban Development Action Area Programs (UDAAP)
<i>NYC Tax Abatement Disclosure as required by Statement No. 77 of the Governmental Accounting Standards Board</i>				
1) Purpose of Program	Encourages the renovation of residential properties to owners of residential real property who perform rehabilitation work.	Designed to encourage the new construction of multiple dwellings (421-a), new construction or conversion or reconstruction of owner-occupied one- and two-family homes (421-b), and the construction and conversion of commercial buildings to residential apartment buildings (421-g) by providing real property tax benefits for eligible parcels.	DAMP encourages community growth by returning City-owned buildings to responsible private owners. DAMP offers incentive programs that select alternative managers for residential properties foreclosed by the City for nonpayment of taxes, with the goal of returning these properties to the tax roll.	UDAAP offers incentive programs for rehabilitating housing or building new housing.
2) Tax being abated.	Real Property Tax	Real Property Tax	Real Property Tax	Real Property Tax
3) Authority under which abatement agreements are entered into.	New York State (NYS) Real Property Tax Law (RTPL): Article 4, Title 2, Section 489 and the NYC Administrative Code, Title 11, Chapter 2, Subchapter 2, Parts 1, 11-242, 11-243, 11-244 and 11-245.8	NYS RTPL: Article 4, Title 2, Section 421-a, 421-b, and 421-g.	Housing Finance Law: Article XI: Section 577.	General Municipal Law 696: Article 16.
4) Criteria to be eligible to receive abatement.	The projects may be government-assisted or privately financed for moderate and gut rehabilitation of multiple dwellings. The projects may also be for major capital improvements, conversions of lofts and non-residential buildings into multiple dwellings, and for certain cooperative/condominium and conversions to residential property projects.	a) <u>421-a Program</u> : The buildings must receive governmental assistance, contain 20% affordable units, or the owner must participate in an affordable housing production program. b) <u>421-b Program</u> : The homes must be owner-occupied and may not include commercial or other non-residential space. c) <u>421-g Program</u> : The conversions must have an alteration Type 1 permit dated before June 30, 2006. All of the programs have eligible abatement zones.	The benefits are limited to residential properties that were foreclosed on by the City for nonpayment of taxes.	The housing must be designated by the City Council as an area in need of urban renewal.
5) How recipients' taxes are reduced.	Through both a reduction of the property's assessed value and as a credit to the amount of taxes owed.	421-a and 421-b: Through a reduction of the property's assessed value; 421-g: Through both a reduction of the property's assessed value and as a credit to the amount of taxes owed.	Through a reduction of the property's assessed value.	Through a reduction of the property's assessed value

Programs Administered by NYC Housing Preservation & Development (HPD) (continued)																															
J51 Program (continued)	Commercial Conversion Programs 421-a, 421-b and 421-g (continued)	Division of Alternative Management Programs (DAMP) (continued)	Urban Development Action Area Programs (UDAAP) (continued)																												
<p><i>NYC Tax Abatement Disclosure as required by Statement No. 77 of the Governmental Accounting Standards Board</i></p> <p>6) How amount of abatement is determined.</p>	<p>The amount of the direct reduction to the remaining billable amount due is based on the calculated "Certified Reasonable Cost"; a percentage is applied to that figure to determine the Lifetime Abatement Amount or Abatement Pool.</p>	<p>The benefit is equal to the assessed value times an eligible percentage less the DAMP ceiling, which sets a limit on the maximum taxable assessment that can be placed on a property.</p>	<p>The UDAAP benefit is equal to the delta between the building Assessed Value (AV) in the base year and the building AV in the benefit year, up to 20 years.</p>																												
<p>7) Provisions for recapturing abated taxes.</p>	N/A	N/A	N/A																												
<p>8) Types of commitments made by the City other than to reduce taxes.</p>	<p>Commitments, other than reducing taxes, may only be applicable with 34-year government-assisted construction projects. In these instances the City supports in the associated construction costs.</p>	N/A	N/A																												
<p>9) Gross dollar amount, on accrual basis, by which the City's tax revenues were reduced as a result of abatement agreement.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; width: 15%;">2016</td> <td style="text-align: center; width: 15%;">2015</td> <td style="width: 70%;"></td> </tr> <tr> <td colspan="2" style="text-align: center;">(in thousands)</td> <td></td> </tr> <tr> <td style="text-align: right;">\$266,200</td> <td style="text-align: right;">\$259,700</td> <td></td> </tr> </table>	2016	2015		(in thousands)			\$266,200	\$259,700		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; width: 15%;">2016</td> <td style="text-align: center; width: 15%;">2015</td> <td style="width: 70%;"></td> </tr> <tr> <td colspan="2" style="text-align: center;">(in thousands)</td> <td></td> </tr> <tr> <td style="text-align: right;">\$34,100</td> <td style="text-align: right;">\$30,400</td> <td></td> </tr> </table>	2016	2015		(in thousands)			\$34,100	\$30,400		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; width: 15%;">2016</td> <td style="text-align: center; width: 15%;">2015</td> <td style="width: 70%;"></td> </tr> <tr> <td colspan="2" style="text-align: center;">(in thousands)</td> <td></td> </tr> <tr> <td style="text-align: right;">\$24,100</td> <td style="text-align: right;">\$24,800</td> <td></td> </tr> </table>	2016	2015		(in thousands)			\$24,100	\$24,800		
2016	2015																														
(in thousands)																															
\$266,200	\$259,700																														
2016	2015																														
(in thousands)																															
\$34,100	\$30,400																														
2016	2015																														
(in thousands)																															
\$24,100	\$24,800																														

Programs Administered by NYC Department of Finance (DOF)				
<i>NYC Tax Abatement Disclosure as required by Statement No. 77 of the Governmental Accounting Standards Board</i>	The Commercial Revitalization (CRP) and Commercial Expansion (CEP) Programs	Industrial and Commercial Incentive Program (ICIP) and Industrial and Commercial Abatement Program (ICAP)	Relocation and Assistance Programs— (REAP), Lower Manhattan Relocation and Employment Assistance Program for Eligible Benefits (LMREAP-EB) and Lower Manhattan Relocation and Employment Assistance Program for Special Eligible Benefits (LMREAP-SEB)	Sports Arena Used by the NHL and NBA
1) Purpose of Program	CRP provides a real property tax reduction in lower Manhattan by encouraging owners to invest in building improvements for offices, retail or elementary or secondary schools. The CEP provides a real property tax reduction for space that has been leased for commercial offices, industrial/manufacturing spaces, retail or elementary or secondary schools in the outer boroughs or Manhattan above 96th street and the Garment District.	ICAP replaced ICIP in 2008. Both programs encourage economic development for construction and rehabilitation of commercial, industrial or mixed-use structures.	Offers business income tax credits for relocating jobs outside of the City to designated locations within the City.	Ensure the viability of a major league sports facility in the City.
2) Tax being abated.	Real Property Tax	Real Property Tax	The credits may be taken against the City's general corporation tax, banking corporation tax, unincorporated business tax, and/or utility tax.	Real Property Tax
3) Authority under which abatement agreements are entered into.	The CRP is governed by the NYS RPTL: Title 4; the CEP is governed by the NYS RPTL: Title 4a.	NYS RPTL: Article 4, Title 2F, Section 489; aaaaaa-kkkkkk the NYC Administrative Code: Title 11, Chapter 2, Subchapter 2, Part 5.	NYC Administrative Code: Title 11, Chapter 6, Subchapter 3, Part 4, Section 11-643.9, 11-1105.211-1105.3	NYS RPTL: Section 429.
4) Criteria to be eligible to receive abatement.	Both programs require commercial tenant occupancy in commercial offices and that the space leased out be located in a non-residential or mixed-use building. Both programs also have minimum requirements regarding expenditures for tenant improvement per square foot. In addition, the CEP requires a minimum aggregate floor area of 25,000 square feet.	The programs require industrial construction work where, after completion, at least 75 percent of the total net square footage is used or available for manufacturing activities. The buildings must also be located in an allowable zone within the City, which varies depending on whether the project is for a commercial new construction, a commercial renovation construction, or an industrial construction. Depending on the property's taxable assessed value, applicants must meet a minimum required expenditure amount in order to be eligible in the tax year, with a taxable status date immediately preceding the issuance of the first building permit or, if no permit is required, the start of construction.	For REAP, LMREAP-EB, and LMREAP-SEB, eligible businesses must have conducted substantial business operations outside of the City for at least 24 consecutive months before relocating; most retail and hotel services do not qualify. The eligibility requirements are that the premises must be nonresidential; have been improved by construction or renovation; the lease term must be at least three years; and expenditures for improvements must be more than \$25 per square foot. For LMREAP-SEB, eligible businesses must move at least 250 employees or increase its payroll by 25%	For Madison Square Garden

Programs Administered by NYC Department of Finance (DOF) (continued)																																								
<i>NYC Tax Abatement Disclosure as required by Statement No. 77 of the Governmental Accounting Standards Board</i>	The Commercial Revitalization (CRP) and Commercial Expansion (CEP) Programs (continued)	Industrial and Commercial Incentive Program (ICIP) and Industrial and Commercial Abatement Program (ICAP) (continued)	Relocation and Assistance Programs—(REAP), Lower Manhattan Relocation and Employment Assistance Program for Eligible Benefits (LMREAP-EB) and Lower Manhattan Relocation and Employment Assistance Program for Special Eligible Benefits (LMREAP-SEB) (continued)	Sports Arena Used by the NHL and NBA (continued)																																				
5) How recipients' taxes are reduced.	Through a reduction of the property's assessed value.	As a credit to the amount of taxes owed.	As a credit to the amount of taxes owed.	Through a reduction of the property's assessed value.																																				
6) How amount of abatement is determined.	The granted abatement is realized from a calculation formula base abatement (the lower of the tax liability/building sq. ft. or \$2.50 per sq. ft.) multiplied by square footage multiplied by abatement percentage.	The base abatement amount year is the amount that the post-completion tax liability exceeds 115% of the initial tax liability for each type of abatement, except for the additional industrial abatement. The calculated base abatement is then subjected to a corresponding timetable.	For REAP, LMREAP-EB and LMREAP-SEB, eligible business receives a \$3,000 annual credit, per eligible employee, up to 12 years. REAP allows an additional credit of \$1,000 per share for relocating to parts of the eligible area that are not revitalization areas.	100% reduction of the property tax.																																				
7) Provisions for recapturing abated taxes.	N/A	N/A	N/A	N/A																																				
8) Types of commitments made by the City other than to reduce taxes.	N/A	N/A	N/A	N/A																																				
9) Gross dollar amount, on accrual basis, by which the City's tax revenues were reduced as a result of abatement agreement.	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;"><u>2016</u></td> <td style="text-align: center;"><u>2015</u></td> <td></td> </tr> <tr> <td style="text-align: center;">(in thousands)</td> <td style="text-align: center;">(in thousands)</td> <td></td> </tr> <tr> <td style="text-align: right;">\$18,500</td> <td style="text-align: right;">\$15,500</td> <td></td> </tr> </table>	<u>2016</u>	<u>2015</u>		(in thousands)	(in thousands)		\$18,500	\$15,500		<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;"><u>2016</u></td> <td style="text-align: center;"><u>2015</u></td> <td></td> </tr> <tr> <td style="text-align: center;">(in thousands)</td> <td style="text-align: center;">(in thousands)</td> <td></td> </tr> <tr> <td style="text-align: right;">\$709,400</td> <td style="text-align: right;">\$700,100</td> <td></td> </tr> </table>	<u>2016</u>	<u>2015</u>		(in thousands)	(in thousands)		\$709,400	\$700,100		<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;"><u>2016</u></td> <td style="text-align: center;"><u>2015</u></td> <td></td> </tr> <tr> <td style="text-align: center;">(in thousands)</td> <td style="text-align: center;">(in thousands)</td> <td></td> </tr> <tr> <td style="text-align: right;">\$22,000</td> <td style="text-align: right;">\$27,000</td> <td></td> </tr> </table>	<u>2016</u>	<u>2015</u>		(in thousands)	(in thousands)		\$22,000	\$27,000		<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;"><u>2016</u></td> <td style="text-align: center;"><u>2015</u></td> <td></td> </tr> <tr> <td style="text-align: center;">(in thousands)</td> <td style="text-align: center;">(in thousands)</td> <td></td> </tr> <tr> <td style="text-align: right;">\$41,500</td> <td style="text-align: right;">\$44,000</td> <td></td> </tr> </table>	<u>2016</u>	<u>2015</u>		(in thousands)	(in thousands)		\$41,500	\$44,000	
<u>2016</u>	<u>2015</u>																																							
(in thousands)	(in thousands)																																							
\$18,500	\$15,500																																							
<u>2016</u>	<u>2015</u>																																							
(in thousands)	(in thousands)																																							
\$709,400	\$700,100																																							
<u>2016</u>	<u>2015</u>																																							
(in thousands)	(in thousands)																																							
\$22,000	\$27,000																																							
<u>2016</u>	<u>2015</u>																																							
(in thousands)	(in thousands)																																							
\$41,500	\$44,000																																							

<p><i>NYC Tax Abatement Disclosure as required by Statement No. 77 of the Governmental Accounting Standards Board</i></p>	<p>Program Administered by NYC Department of Buildings (DOB)</p> <p>Solar Electric Generating System (SEGS) Abatement Program</p>	<p>Programs Administered by NYC Industrial Development Agency (IDA)</p> <p>Commercial Growth and Industrial Incentive Programs</p>	<p>Program Administered by Build NYC Resource Corporation³</p> <p>Build NYC Tax Abatement Program</p>
<p>1) Purpose of Program</p>	<p>The program provides tax benefits to properties that use solar power. This process allows for a reliable alternative energy source to be available during peak hours and power outages. Additionally, less energy being produced by traditional combustion of fossil fuels means less air pollution and cleaner air, and solar energy does not emit greenhouse gas emissions.</p>	<p>Designed to encourage economic development in the City. The Commercial Growth¹ and Industrial Incentive² programs retain, expand, and attract commercial and industrial businesses, and the related economic benefits and job creation and retention associated with them.</p>	<p>As a conduit bond issuer, the primary goal is to facilitate access to private activity tax-exempt bond financing for qualified projects.</p>
<p>2) Tax being abated.</p>	<p>Real Property Tax</p>	<p>a) Real Property Tax (via a PILOT); b) State and Local Sales Tax (ST); and c) Mortgage Recording Tax (MRT).</p>	<p>Mortgage Recording Tax (MRT)</p>
<p>3) Authority under which abatement agreements are entered into.</p>	<p>RPTL: Title 4C (499 aaaa - 499 gggg) parcel.</p>	<p>Industrial Development Act of 1969 as governed by Article 18: A of the General Municipal Law³.</p>	<p>Section 411 of the New York Not-for-profit Law.</p>
<p>4) Criteria to be eligible to receive abatement.</p>	<p>The abatement is applied to the property for a four-year period starting on July 1, following DOB approval. Class 1, 2, and 4 properties are eligible; however, if you receive ICAP, 421-a, 421-b, 421-g, or pay payments in-lieu-of-tax (PILOTs), your property is NOT eligible for the Solar Electric Generating System Tax Abatement.</p>	<p>All applicants must satisfy eligibility requirements and must demonstrate a need for assistance. Applicants are selected based on an analysis of the economic benefit of the proposed project in compliance with the uniform Tax Exemption Policy of IDA. Stores that benefit from the Fresh Project Program must be located in an eligible area.</p>	<p>The projects must have been undertaken by Build NYC, as mortgagee, who records a mortgage, for the creation or retention of jobs. Build NYC assists qualified projects in obtaining tax-exempt bond financing as a conduit bond issuer.</p>
<p>5) How recipients' taxes are reduced</p>	<p>Through both a reduction of the property's assessed value and as a credit to the amount of taxes owed.</p>	<p>The projects are tax exempt but businesses receiving such benefits typically make PILOTs, PILOT payments are a stepped-down percentage of full real estate tax rates.</p>	<p>Build NYC has authorization to exempt MRT due upon the recording of a mortgage associated with Build NYC sponsored bond transactions.</p>

<p><i>NYC Tax Abatement Disclosure as required by Statement No. 77 of the Governmental Accounting Standards Board</i></p>	<p>Program Administered by NYC Department of Buildings (DOB) (continued)</p> <p>Solar Electric Generating System (SEGS) Abatement Program (continued)</p>	<p>Programs Administered by NYC Industrial Development Agency (IDA) (continued)</p> <p>Commercial Growth and Industrial Incentive Programs (continued)</p>	<p>Program Administered by Build NYC Resource Corporation³ (continued)</p> <p>Build NYC Tax Abatement Program (continued)</p>																																													
<p>6) How amount of abatement is determined.</p>	<p>Depending on the date the system was placed in service, the benefit is the lesser of 2.5%-8.75% of the installation costs limited to the property tax for the year, or \$62,000.</p>	<p>a) PILOT tax abatements are typically granted for a 20 year period followed by a 5 year "phase in" period during which the tax rates paid by the PILOT recipient are increased each year by 20% of the abated amount until the full rate is reached in year 25.</p> <p>b) The MRT abatement is a singular benefit received at closing only for projects that are financed, and</p> <p>c) The ST abatements apply for eligible purchases to be used at project facilities. The Yankee and Mets stadium projects coincide with the underlying debt service related to the construction of the stadiums and the length of the abatements cover a 36-40 year period.</p>	<p>One hundred percent reduction of the MRT.</p>																																													
<p>7) Provisions for recapturing abated taxes.</p>	<p>N/A</p>	<p>Program participants are required to adhere to various lease provisions as a prerequisite to receive abatement benefits. The lease provisions authorize benefit recapture in the case of non-compliance</p>	<p>A change in the utilization of the facility that compromises the tax exempt status of the underlying tax exempt debt, the sale of the property, absent specific preauthorization, that includes the maintenance of the original tax exempt utilization of the property and/or the bankruptcy or cessation of operations of the facility/entity. Projects are subject to a benefit recapture period of ten years.</p>																																													
<p>8) Types of commitments made by the City other than to reduce taxes.</p>	<p>N/A</p>	<p>N/A</p>	<p>N/A</p>																																													
<p>9) Gross dollar amount, on accrual basis, by which the City's tax revenues were reduced as a result of abatement agreement.</p>	<table border="0"> <tr> <td></td> <td style="text-align: center;">2016</td> <td style="text-align: center;">2015</td> </tr> <tr> <td></td> <td colspan="2" style="text-align: center;">(in thousands)</td> </tr> <tr> <td></td> <td style="text-align: right;">\$4,600</td> <td style="text-align: right;">\$3,000</td> </tr> </table>		2016	2015		(in thousands)			\$4,600	\$3,000	<table border="0"> <tr> <td></td> <td style="text-align: center;">2016</td> <td style="text-align: center;">2015</td> </tr> <tr> <td></td> <td colspan="2" style="text-align: center;">(in thousands)</td> </tr> <tr> <td>Commercial Growth Programs:</td> <td style="text-align: right;">\$74,600</td> <td style="text-align: right;">\$65,100</td> </tr> <tr> <td>a) PILOT</td> <td style="text-align: right;">\$5,000</td> <td style="text-align: right;">\$26,000</td> </tr> <tr> <td>b) ST</td> <td></td> <td></td> </tr> <tr> <td>Industrial Incentive Programs:</td> <td></td> <td></td> </tr> <tr> <td>a) PILOT</td> <td style="text-align: right;">\$28,600</td> <td style="text-align: right;">\$22,000</td> </tr> <tr> <td>b) ST</td> <td style="text-align: right;">\$2,000</td> <td style="text-align: right;">\$800</td> </tr> <tr> <td>c) MRT</td> <td style="text-align: right;">\$8,800</td> <td style="text-align: right;">\$3,600</td> </tr> </table>		2016	2015		(in thousands)		Commercial Growth Programs:	\$74,600	\$65,100	a) PILOT	\$5,000	\$26,000	b) ST			Industrial Incentive Programs:			a) PILOT	\$28,600	\$22,000	b) ST	\$2,000	\$800	c) MRT	\$8,800	\$3,600	<table border="0"> <tr> <td></td> <td style="text-align: center;">2016</td> <td style="text-align: center;">2015</td> </tr> <tr> <td></td> <td colspan="2" style="text-align: center;">(in thousands)</td> </tr> <tr> <td></td> <td style="text-align: right;">\$11,700</td> <td style="text-align: right;">\$6,000</td> </tr> </table>		2016	2015		(in thousands)			\$11,700	\$6,000
	2016	2015																																														
	(in thousands)																																															
	\$4,600	\$3,000																																														
	2016	2015																																														
	(in thousands)																																															
Commercial Growth Programs:	\$74,600	\$65,100																																														
a) PILOT	\$5,000	\$26,000																																														
b) ST																																																
Industrial Incentive Programs:																																																
a) PILOT	\$28,600	\$22,000																																														
b) ST	\$2,000	\$800																																														
c) MRT	\$8,800	\$3,600																																														
	2016	2015																																														
	(in thousands)																																															
	\$11,700	\$6,000																																														

Programs Administered by the State of New York																
Battery Park City Authority (The Authority)	Urban Development Corporation (currently known as Empire State Development Corporation [ESDC])															
<i>NYC Tax Abatement Disclosure as required by Statement No. 77 of the Governmental Accounting Standards Board</i>																
1) Purpose of Program	<p>The Authority was created for the benefit of the people of the State of New York, the county of New York, and the City, and is a public purpose, regarded as performing a governmental function in the exercise of the powers conferred upon it, and shall be required to pay no taxes upon any of the properties acquired by it or under its jurisdiction or control or supervision or upon its activities.</p> <p>The acquisition, construction, reconstruction, rehabilitation, or improvement of such industrial, manufacturing, and commercial facilities, and of such cultural, educational, and recreational facilities including but not limited to facilities identified as projects are public uses and public purposes for which public money be loaned and private property may be acquired and tax exemption granted, and that the powers and duties of the Urban Development Corporation as hereinafter prescribed are necessary and proper for the purpose of achieving the ends here recited.</p>															
2) Tax being abated.	Real Property Tax															
3) Authority under which abatement agreements are entered into.	Public Authority Law: Section 1981. McKinney's Unconsolidated Laws of NY: Section 6252.															
4) Gross dollar amount, on accrual basis, by which the City's tax revenues were reduced as a result of abatement agreement.	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"></td> <td style="text-align: center; width: 15%;"><u>2016</u></td> <td style="text-align: center; width: 15%;"><u>2015</u></td> <td style="text-align: center; width: 15%;"><u>2016</u></td> <td style="text-align: center; width: 15%;"><u>2015</u></td> </tr> <tr> <td></td> <td style="text-align: center;">(in thousands)</td> <td style="text-align: center;">(in thousands)</td> <td style="text-align: center;">(in thousands)</td> <td style="text-align: center;">(in thousands)</td> </tr> <tr> <td></td> <td style="text-align: right;">\$185,100</td> <td style="text-align: right;">\$173,700</td> <td style="text-align: right;">\$315,700</td> <td style="text-align: right;">\$272,300</td> </tr> </table>		<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>		(in thousands)	(in thousands)	(in thousands)	(in thousands)		\$185,100	\$173,700	\$315,700	\$272,300
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>												
	(in thousands)	(in thousands)	(in thousands)	(in thousands)												
	\$185,100	\$173,700	\$315,700	\$272,300												

(1) Stadium transactions are a unique subset within the Commercial Growth portfolio. There are only two such transactions and they relate to the construction of the Yankee and Mets baseball stadiums in the Bronx and Queens, respectively. These transactions are unique in that the related PILOT payments coincide with the underlying debt service related to the construction of the stadiums. As such, the length of these abatements related to the Yankee and Mets stadiums cover a 36 and 40 year period, respectively.

(2) These businesses include Warehousing, Distribution Centers and Logistics. The FRESH projects are a subset of the Industrial Incentive Transactions and target food distribution companies.

(3) City Charter 1301(1) (b) requires NYCEDC, NYCIDA and Build NYC to report on projects undertaken for the purposes of the creation or retention of jobs if, in connection with such projects, Financial Assistance was provided in the form of loans, grants or tax benefits. In compliance with this requirement, a detailed report is prepared annually and posted on the NYCEDC web site that lists both summary and transaction level detail for all active projects. This report can be accessed at www.nycedc.com/about-nycedc/financial-public-documents.

Note: There were no amounts received or receivable from other governments; there were no government made commitments other than to reduce taxes; there were no abatements disclosed separately, and no information was omitted if required by GASB Statement No. 77.

N/A denotes program agreements that do not contain provisions related to this disclosure requirement.

8. Superstorm Sandy

Government Assistance

On October 29, 2012, Superstorm Sandy made landfall in the City. The storm surge and high winds caused significant damage in the City, as well as other states and cities along the U.S. eastern seaboard. The City incurred costs for emergency response and storm related damages to, and destruction of, City buildings and other assets. As of June 20, 2016, the estimated value of damages and recovery costs was approximately \$9.9 billion—this includes \$7.8 billion for capital construction and \$2.1 billion for cleanup, relief, and repairs.

In response to the damages caused by Superstorm Sandy, President Obama signed a major disaster declaration on October 30, 2012, authorizing the Federal Emergency Management Agency (FEMA) to provide Public Assistance grants (PA) to government entities for response and recovery efforts. The emergency declaration supports the reimbursement of eligible emergency work (categorized as Emergency Protective Measures and Debris Removal) and permanent work (categorized as restoration of Roads and Bridges, Water Control Facilities, Buildings and Equipment, Utilities, and Parks and Recreational facilities). On June 26, 2013, the President authorized reimbursement of eligible costs at a 90% rate.

In addition to the FEMA PA, the City has been awarded more than \$4.2 billion of Community Development Block Grant Disaster Recovery (CDBG-DR) funding through the U.S. Department of Housing and Urban Development. The major portion of these funds is being used in a variety of home restoration and replacement programs, small business assistance programs, and resiliency/hazard mitigation programs. The remainder is being used to pay certain Superstorm Sandy-related costs that are not reimbursable by FEMA as well as the 10% non-FEMA share of eligible costs, to the extent that those are eligible for CDBG-DR funding.

Approximately \$4 billion in emergency and recovery spending was obligated for reimbursement by FEMA during the City’s Fiscal Year 2016, the remainder of eligible reimbursement will be obligated going forward. To the extent that eligible Superstorm Sandy related costs were incurred as of June 30, 2016, the FEMA reimbursement has been received or accrued as receivable in Fiscal Year 2016.

E. OTHER INFORMATION

1. Audit Responsibility

In Fiscal Years 2016 and 2015, respectively, the separately administered organizations included in the financial statements of the City audited by auditors other than Grant Thornton, LLP and the City’s predecessor auditors Deloitte & Touche LLP for both Fiscal Years are TSASC, Inc., New York City School Construction Authority, New York City Health and Hospitals Corporation, New York City Housing Development Corporation, New York City Industrial Development Agency, New York City Economic Development Corporation, Business Relocation Assistance Corporation, Brooklyn Navy Yard Development Corporation, Deferred Compensation Plan, WTC Captive Insurance Company, Inc., New York City Educational Construction Fund, Sales Tax Asset Receivable Corporation, Fiscal Year 2005 Securitization Corporation, NYCTL Trusts, New York City Housing Authority, Hudson Yards Infrastructure Corporation, Hudson Yards Development Corporation, Brooklyn Bridge Park Corporation, The Trust for Governors Island, Build NYC, New York City Land Development Corporation, the New York City Neighborhood Capital Corporation, New York City Transitional Finance Authority*, New York City Technology Development Corporation*, New York City Water and Sewer System*, the Brooklyn Public Library, the Queens Borough Public Library and Affiliates, New York City Employees’ Retirement System*, Teachers’ Retirement System of the City of New York*, New York City Board of Education Retirement System*, New York City Police Pension Funds*, New York City Fire Pension Funds*, and the New York City Other Postemployment Benefits Plan*.

	Government-wide				Fund-based			
	Governmental Activities		Component Units		Nonmajor Governmental Funds		Fiduciary Funds	
	2016	2015	2016	2015	2016	2015	2016	2015
Total assets	7%	3%	100%	50%	100%	37%	98%	7%
Revenues, other financing sources and net position held in trust	5%	4%	100%	76%	100%	71%	100%	8%

* Represents entities audited by Deloitte & Touche LLP in Fiscal Year 2015.

2. Subsequent Events

The following events occurred subsequent to June 30, 2016:

Long-Term Financing

<i>NYCTLT 2016-A:</i>	On July 27, 2016, NYCTLT 2016-A issued Tax Lien Collateralized Bonds, Series 2016-A of \$64,997,000 to fund the purchase of certain liens from the City.
<i>TFA Debt:</i>	On July 28, 2016, the New York City Transitional Finance Authority issued \$1,050,000,000 of Fiscal 2017 Series A Future Tax Secured bonds for capital purposes. On September 22, 2016, the New York City Transitional Finance Authority issued \$1,150,000,000 of Fiscal 2017 Series B Future Tax Secured bonds for capital purposes.
<i>City Debt:</i>	On August 18, 2016, the New York City of New York issued \$1,431,000,000 of Fiscal 2017 Series A General Obligation bonds for capital purposes.
<i>City Swap Portfolio:</i>	On October 5, 2016 the City novated two swaps with UBS AG to US Bank National Association. The total notional amount of the novation was \$151,835,834. As a result of the novation the City received a payment of \$150,000 from UBS AG.

3. Other Employee Benefit Trust Funds

Deferred Compensation Plans For Employees of The City of New York and Related Agencies and Instrumentalities (DCP) and the New York City Employee Individual Retirement Account (NYCE IRA)

DCP offers employees of The City and Related Agencies and Instrumentalities two defined contribution plans in accordance with Internal Revenue Code Sections 457 and 401(k). DCP permits employees to defer a portion of their salary on either a pre-tax (traditional) or after-tax (Roth) basis until future years. Funds may not be withdrawn until termination, retirement, death, Board-approved unforeseen emergency or hardship (as defined by the Internal Revenue Code) or, if still working for the City, upon attainment of age 70 ½ in the 457 Plan or upon age 59 ½ for the 401(k). A 401(a) defined contribution plan is available to certain employees of the Lieutenant's Benevolent Association and the Captains Endowment Association of The City of New York Police Department.

The NYCE IRA is a deemed Individual Retirement Account (IRA) in accordance with Internal Revenue Code Section 408(q) and is available as both a traditional and Roth IRA to those employees eligible to participate in the 457 Plan and 401(k) Plan and their spouses along with former employees and their spouses. Funds may be withdrawn from the NYCE IRA at any time, subject to an early withdrawal penalty.

Amounts maintained under a deferred compensation plan and an IRA by a state or local government are held in trusts (or in a custodial accounts) for the exclusive benefit of participants and their beneficiaries. The DCP plans and IRA are presented together as an Other Employee Benefit Trust Fund in the City's financial statements.

Participants in DCP or NYCE IRA can choose among seven investment options, or one of twelve pre-arranged portfolios consisting of varying percentages of those investment options. Participants can also invest a portion of their assets in a self-directed brokerage option.

The New York City Other Postemployment Benefits Plan (OPEB Plan)

The OPEB Plan is a fiduciary component unit of the City and is composed of: (1) the New York City Retiree Health Benefits Trust (RHBT) which is used to receive, hold, and disburse assets accumulated to pay for some of the OPEB provided by the City to its retired employees, and (2) OPEB paid for directly by the City out of its general resources rather than through RHBT. RHBT was established for the exclusive benefit of the City's retired employees and their eligible spouses and dependents, to fund some of the OPEB provided in accordance with the City's various collective bargaining agreements and the City's Administrative Code. Amounts contributed to RHBT by the City are held in an irrevocable trust and may not be used for any other purpose than to fund the costs of health and welfare benefits of its eligible participants. Consequently, the OPEB Plan is presented as an Other Employee Benefit Trust Fund in the City's financial statements. The separate annual financial statements of the OPEB Plan are available at: Office of the Comptroller, Bureau of Accountancy—Room 200 South, 1 Centre Street, New York, New York 10007, or at www.comptroller.nyc.gov.

Summary of Significant Accounting Policies:

Basis of Accounting. The measurement focus of the OPEB Plan is on the flow of economic resources. This focus emphasizes the determination of changes in the OPEB Plan's net position. With this measurement focus, all assets and liabilities associated with the operation of this fiduciary fund are included on the *Statement of Fiduciary Net Position*. This fund uses the accrual basis of accounting whereby contributions from the employer are recognized when due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plans.

Method Used to Value Investments. Investments are reported on the *Statement of Fiduciary Net Position* at fair value based on quoted market prices.

The Schedule of Funding Progress of OPEB valuations appears in the RSI Section, immediately following the notes to financial statements.

4. Other Postemployment Benefits

Program Description. Postemployment benefits other than pensions (OPEB) provided to eligible retirees of the City and their eligible beneficiaries and dependents (hereafter referred to collectively as "Retiree Participants") include: health insurance, Medicare Part B Premium reimbursements and welfare fund contributions. OPEB are funded by the OPEB Plan.

Funding Policy. The Administrative Code of The City of New York (ACNY) defines OPEB stemming from the City's various collective bargaining agreements. The City is not required by law or contractual agreement to provide funding for the OPEB other than the pay-as-you-go (PAYG) amounts necessary to provide current benefits to Retiree Participants and eligible beneficiaries/dependents. For the fiscal year ended June 30, 2016, the City paid \$2.9 billion on behalf of the Program. Based on current practice (the Substantive Plan which is derived from ACNY), the City pays the full cost of basic coverage for non-Medicare-eligible and Medicare-eligible Retiree Participants. The costs of these benchmark plans are reflected in the actuarial valuations by using age and gender adjusted premium amounts. Retiree Participants who opt for other basic or enhanced coverage must contribute 100% of the incremental costs above the premiums for the benchmark plans. The City also reimburses covered retirees and eligible spouses 100% of the Medicare Part B Premium rate applicable to a given year and there is no Retiree Participant contribution to the Welfare Funds. The City pays per capita contributions to the Welfare Funds, the amounts of which are based on negotiated contract provisions.

Annual OPEB Cost and Net OPEB Obligation. The City's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount that was actuarially determined by using the Entry Age Actuarial Cost Method (one of the actuarial cost methods in accordance with the parameters of GASB Statement No. 45).

The method is unchanged from the actuarial cost method used in the prior OPEB actuarial valuation.

Under this method, as used in the June 30, 2015 OPEB actuarial valuation, the Actuarial Present Value (APV) of Benefits (APVB) of each individual included in the actuarial valuation is allocated on a level basis over the earnings of the individual between entry age and assumed exit age(s). The employer portion of this APVB allocated to a valuation year is the Employer Normal Cost. The portion of this APVB not provided for at a valuation date by the APV of Future Employer Normal Costs is the Actuarial Accrued Liability (AAL).

The excess, if any, of the AAL over the Actuarial Asset Value (AAV) is the Unfunded Actuarial Accrued Liability (UAAL).

Under this method, actuarial gains (losses), as they occur, reduce (increase) the UAAL and are explicitly identified and amortized.

Increases (decreases) in obligations due to benefit changes, actuarial assumption changes and/or actuarial method changes are also explicitly identified and amortized.

The following table shows the elements of the City's annual OPEB cost for the year, the amount actually paid, and changes in the City's net OPEB obligation for the year ended June 30, 2016:

	<u>Amount</u>
	<u>(in thousands)</u>
Annual required contribution	\$ 92,300,676
Interest on net OPEB obligation	3,419,382
Adjustment to annual required contribution . .	<u>(88,903,935)</u>
Annual OPEB expense	6,816,123
Payments made	<u>2,897,668</u>
Increase in net OPEB obligation	3,918,455
Net OPEB obligation-beginning of year	<u>85,484,552</u>
Net OPEB obligation-end of year	<u>\$ 89,403,007</u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed and the net OPEB obligation for the fiscal years ended June 30, 2016, 2015, 2014, 2013, 2012, and 2011 were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Paid</u>	<u>Net OPEB Obligation</u>
	(\$ in thousands)		
6/30/16	\$ 6,816,123	42.5%	\$89,403,007
6/30/15	(864,197)	**	85,484,552
6/30/14	78,551	3,965.3	89,485,122
6/30/13	5,542,845	21.6	92,521,346
6/30/12	5,707,001	25.2	88,174,139
6/30/11	10,494,993	15.0	83,906,953

** Not Determined due to Annual OPEB Cost (AOC) being less than zero. This results from the impact of one-year amortization of experience gains and one-year amortization of actuarial assumption changes established as of June 30, 2014.

Funded Status and Funding Progress. As of June 30, 2015, the most recent actuarial valuation date, the funded status was 4.4%. The actuarial accrued liability for benefits was \$76.4 billion, and the actuarial value of assets was \$3.4 billion, resulting in an unfunded actuarial accrued liability (UAAL) of \$73.0 billion. The covered payroll (annual payroll of active employees covered) was \$21.4 billion, and the ratio of the UAAL to the covered payroll was 341.4%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The determined actuarial valuations of OPEB incorporated the use of demographic and salary increase assumptions among others as reflected below. Amounts determined regarding the funded status and the annual required contributions of the City are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, shown in the RSI section immediately following the notes to financial statements, disclosures required by GASB Statement No. 43 for OPEB Plan reporting, presents GASB Statement No. 45 results of OPEB valuations as of June 30, 2015, 2014, 2013, 2012, 2011, 2010, 2009, 2008, and 2007 and the schedule provides a nine year information trend about whether the actuarial values assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. The actuarial assumptions used in the June 30, 2015 and 2014 OPEB actuarial valuations are classified as those used in the New York City Retirement Systems (NYCRS) valuations and those specific to the OPEB valuations. NYCRS consist of: (i) New York City Employees' Retirement System (NYCERS); (ii) Teachers' Retirement System of The City of New York Qualified Pension Plan (TRS); (iii) New York City Board of Education Retirement System Qualified Pension Plan (BERS); (iv) New York City Police Pension Fund (POLICE); and (v) New York Fire Department Pension Fund (FIRE). The OPEB actuarial valuations incorporate only the use of certain NYCRS demographic and salary increase assumptions. The NYCRS demographic and salary scale assumptions are unchanged from the prior OPEB actuarial valuation. For purposes of determining pension obligations, the demographic and salary scale assumptions requiring NYCRS Board approval (available on the website of the Office of the Actuary at www.nyc.gov/actuary) were adopted by each respective Board of Trustees during fiscal year 2012 (the Silver Books), with revisions proposed by the Actuary and adopted by each respective Board of Trustees in fiscal year 2016. Chapter 3 of the Laws of 2013 enacted those actuarial assumptions and methods that require New York State Legislation.

The OPEB-specific actuarial assumptions used in the June 30, 2015 OPEB actuarial valuation of the Plan are as follows:

Valuation Date	June 30, 2015.
Discount Rate	4.0% per annum. ⁽¹⁾
Actuarial Cost Method	Entry Age calculated on an individual basis with the Actuarial Value of Projected Benefits allocated on a level basis over earnings from hire through age of exit.
Per-Capita Claims Costs	HIP HMO and GHI/EBCBS benefit costs reflect age adjusted premiums for June 30, 2015 and June 30, 2014 valuations. For June 30, 2015 valuation, Other HMOs reflect age adjusted premiums GHI/EBCBS non-Medicare premiums adjusted for Health Savings Agreement changes. Age adjustment based on assumed age distribution of covered population used for non-Medicare retirees and HIP and Other HMO Medicare retirees. Age adjustment based on actual age distribution of the GHI/EBCBS Medicare covered population. For June 30, 2014 valuation, insured premiums without age adjustment for other coverage. All reported premiums assumed to include administrative costs.

⁽¹⁾ 2.5% CPI, 1.5% real rate of return on short-term investments.

Employers' premium contribution schedules for the month of July 2015 and January 2016 were reported by OLR. In most cases, the premium contributions remained the same throughout the year. HIP and Other HMO Medicare rates varied by date and by specific plan option. These variations are the result of differing Medicare reimbursements. The various monthly rates were blended by proportion of enrollment. For other rates, where the January 2016 premium rate was different than the July 2015 premium rate, the valuation assumed that the January 2016 premium rate was more representative of the long-range cost of the arrangement.

Initial monthly premium rates used in valuations are shown in the following tables:

Plan	Monthly Rates	
	FY'16 ⁽¹⁾	FY'15 ⁽²⁾
HIP HMO		
Non-Medicare Single	\$ 603.02	\$ 586.10
Non-Medicare Family	1,477.41	1,435.95
Medicare	160.05	157.55
GHI/EBCBS		
Non-Medicare Single	524.44 ⁽³⁾	497.39 ⁽³⁾
Non-Medicare Family	1,376.15 ⁽³⁾	1,292.81 ⁽³⁾
Medicare	160.75	160.86
Others		
Non-Medicare Single	923.23 ⁽⁴⁾	586.10 ⁽⁴⁾
Non-Medicare Family	2,010.43 ⁽⁴⁾	1,435.95 ⁽⁴⁾
Medicare Single	245.19 ⁽⁴⁾	160.86 ⁽⁴⁾
Medicare Family	501.71 ⁽⁴⁾	321.72 ⁽⁴⁾

⁽¹⁾ Used in June 30, 2015 OPEB actuarial valuation.

⁽²⁾ Used in June 30, 2014 OPEB actuarial valuation.

⁽³⁾ For June 30, 2015 valuation, GHI/EBCBS Pre-Medicare premiums decreased 2.48% to reflect Fiscal Year 2016 Health Savings agreement changes. For June 30, 2014 valuation, GHI/EBCBS Pre-Medicare premiums decreased 2.05%.

⁽⁴⁾ For June 30, 2015 valuation, other HMO premiums is the total premium for medical (not prescription) coverage including retiree contributions. For June 30, 2014, Other HMO premium is the net employer contribution.

Welfare Funds For the June 30, 2015 and June 30, 2014 valuation, the Welfare Fund contribution reported for Fiscal Year 2016, (including any reported retroactive amounts) was used as the per capita cost for valuation purposes. The amount used included the \$25 increase effective July 1, 2015 under the 2014 MLC-NYC Health Savings Agreement, \$100 for Fiscal Year 2016 under further negotiations (reflected in the June 30, 2015 valuation) as well as further \$25 annual increases effective July 1, 2016 and July 1, 2017. It is assumed that all Welfare Funds will ultimately be subject to those agreements, whether or not the union running the particular Welfare Fund has currently signed.

Reported annual contribution amounts for the last three years are shown in Appendix B, Tables 2a to 2e of the Eleventh Annual Actuarial Valuation of Other Postemployment Benefit provided under the New York City Health Benefits Program (Eleventh annual OPEB Report) dated September 23, 2016. The amounts shown for Fiscal Year 2016 as of June 30, 2015, increased by \$25 as of July 1, 2015, plus an additional \$100, are used for current retirees. For current retirees in the June 30, 2014 valuation, the valuation reflected the Fiscal Year 2015 values shown as of June 30, 2014 increased by \$25 as of July 1, 2014.

Welfare Fund rates are based on actual reported Union Welfare Fund code for current retirees. Where Union Welfare Fund code was missing, the most recently reported union code was reflected.

Weighted average annual contribution rates used for future retirees are shown in the following table. These averages were developed based on Welfare Fund enrollment of recent retirees (during the five years prior to the valuation).

	Annual Rate	
	6/30/2015	6/30/2014
NYCERS	\$1,692	\$1,693
TRS	1,746	1,746
BERS	1,677	1,677
POLICE	1,584	1,614
FIRE	1,705	1,707

Contributions were assumed to increase by Medicare Plans trend rates. For the June 30, 2014 OPEB actuarial valuation, the assumed increases were replaced by the negotiated \$25 increase for the next 3 fiscal years. For the June 30, 2015 valuation, the assumed increase is replaced by the negotiated \$25 increase for the next 2 fiscal years. In addition to current increasing payments an expected one time \$100 increase was also reflected for Fiscal Year 2016.

For Welfare Fund contribution amounts reflected in the June 30, 2014 OPEB actuarial valuation for current retirees, see the Tenth Annual OPEB Report.

Medicare Part B Premiums	Calendar Year	Monthly Premium
	2012	
2013		104.90
2014		104.90
2015		104.90
2016		109.97*

* Reflected only in the June 30, 2015 OPEB actuarial valuation.

2016 Medicare Part B Premium is assumed to increase by Medicare Part B trend rates.

Medicare Part B Premium reimbursement amounts have been updated to reflect actual premium rates announced for Calendar Years through 2016, including changes adopted as part of the Bipartisan Budget Act of 2015. Due to there being no cost-of-living increase in Social Security benefits for Calendar Year 2016, most Medicare Part B participants will not be charged the Medicare Part B premium originally projected or ultimately announced for 2016. The initially projected Medicare Part B premium was artificially increased so that the overall amount collected by the Center for Medicare and Medicaid Services (CMS) would be sufficient for the needs of the Medicare Part B program. The Bipartisan Budget Act allowed for certain borrowing of funds, but still resulted in a stated Part B premium amount in excess of the amount sufficient for the Part B Program if collected for all participants. These changes for Calendar Year 2016 are reflected in the valuation. Thus, for the June 30, 2015 OPEB actuarial valuation (i.e., Fiscal Year 2016), the annual premium used of \$1,289.22 equals six months of the Calendar Year 2015 premium plus six months of:

- 70% of the Calendar Year 2015 monthly premium (i.e., \$104.90), representing the approximate percentage of the overall U.S. Medicare population that will pay the frozen amount, and
- 30% of the announced Calendar Year 2016 monthly premium (i.e., \$121.80), representing the approximate percentage of the overall U.S. Medicare population that will pay the Calendar Year 2016 amount.

Future Calendar Year Medicare Part B Premium rates are projected from the Calendar Year 2016 rate of \$121.80 using the assumed Medicare Part B Premium trend.

Overall Medicare Part B Premium amounts are assumed to increase by the following percentages to reflect the income-related increases in Medicare Part B Premiums for high income individuals. The percentages assumed have been increased to reflect revisions to the income-related Part B Premium provisions as adopted in the Medicare Access and CHIP Reauthorization Act of 2015 (MACRA). Percentages assumed are based on CMS income distribution published statistics and provisions of Social Security Act related to Medicare Part B Premium amounts, both before and after MACRA changes.

<u>Fiscal Year</u>	<u>Income-related Medicare Part B Increase</u>	
	<u>June 30, 2015 Valuation</u>	<u>June 30, 2014 Valuation</u>
2015	NA	3.8%
2016	3.9%	3.9
2017	4.0	4.0
2018	4.5	4.5
2019	5.0	5.0
2020	5.2	5.2
2021	5.3	5.3
2022	5.4	5.4
2023	5.5	5.5
2024	5.6	5.6
2025	5.8	5.8
2026	5.9	5.9
2027 and later	6.0	6.0

Medicare Part B Premium

Reimbursement Assumption For the June 30, 2015 OPEB actuarial valuation, 90% of Medicare participants are assumed to claim reimbursement (unchanged from last year). Percentage based on claim counts reported by OLR for calendar years 2007 through 2013.

Health Care Cost Trend Rate

(HCCTR) Covered medical expenses are assumed to increase by the following percentages (unchanged from the last valuation). For purposes of measuring entry age calculations, actual historic plan increases are reflected to the extent known, with further historic trend rates based on the trend assumed for Fiscal Year 2016 (initial trend).

Year Ending ⁽¹⁾	HCCTR Assumptions		
	Pre-Medicare Plans	Medicare Plans	Medicare Part B Premiums
2016 ⁽²⁾⁽³⁾	8.5%	5.0%	5.5%
2017 ⁽³⁾	8.0	5.0	5.0
2018	7.5	5.0	5.0
2019	7.0	5.0	5.0
2020	6.5	5.0	5.0
2021	6.0	5.0	5.0
2022	5.5	5.0	5.0
2023 and Later	5.0	5.0	5.0

⁽¹⁾ Fiscal Year for Pre-Medicare Plans and Medicare Plans and Calendar Year for Medicare Part B Premiums.

⁽²⁾ For the June 30, 2015 OPEB actuarial valuation, rates shown for 2016 were not reflected since actual values for the Fiscal Year 2016 per capita costs, Fiscal Year 2016 Welfare Fund contributions and Calendar Year 2016 Medicare Part B Premium amounts were used.

⁽³⁾ For the June 30, 2015 OPEB actuarial valuation, HIP and other HMO Pre-Medicare trend assumed to be 4.88% based on 2014 Health Care Savings Agreement initiatives. For the June 30, 2014 OPEB actuarial valuation, HIP and HMO Pre-Medicare trend assumed to be 2.89% based on 2014 Health Care Savings Agreement initiatives. Welfare Fund contribution rates assumed to increase based on current pattern bargaining until Fiscal Year 2018, and for the June 30, 2015 valuation assumed to increase 3.5% each future fiscal year (5.0% for the June 30, 2014 valuation.)

Age- and Gender-Related Morbidity The premiums are age adjusted for HIP HMO and GHI/EBCBS participants. Beginning with June 30, 2012 OPEB actuarial valuation, the premiums are also adjusted for gender. Beginning with the June 30, 2015 valuation, the premiums for the Other HMOs are age and gender adjusted.

Beginning with the June 30, 2012 OPEB actuarial valuation, the assumed relative costs of coverage are consistent with information presented in *Health Care Costs—From Birth to Death*, prepared by Dale H. Yamamoto* (Yamamoto Study).

* http://www.healthcostinstitute.org/files/Age-Curve-Study_0.pdf. Retrieved July 15, 2013. The Study was sponsored by the Society of Actuaries and is part of the Health Care Cost Institute’s Independent Report Series.

For non-Medicare costs, relative factors were based on graduated 2010 PPO/POS data as presented in Chart 28 of the Yamamoto Study. The resultant relative factors, normalized to the male age 65 rate, used for non-Medicare costs are as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
20	0.170	0.225	43	0.325	0.480
21	0.157	0.227	44	0.340	0.487
22	0.147	0.236	45	0.355	0.495
23	0.143	0.252	46	0.372	0.505
24	0.143	0.274	47	0.391	0.519
25	0.146	0.301	48	0.412	0.536
26	0.151	0.329	49	0.437	0.556
27	0.157	0.357	50	0.463	0.576
28	0.165	0.384	51	0.491	0.597
29	0.173	0.408	52	0.519	0.616
30	0.181	0.428	53	0.547	0.635
31	0.190	0.444	54	0.577	0.653
32	0.199	0.456	55	0.608	0.671
33	0.208	0.463	56	0.641	0.690
34	0.217	0.466	57	0.676	0.710
35	0.227	0.466	58	0.711	0.732
36	0.237	0.465	59	0.747	0.756
37	0.249	0.464	60	0.783	0.783
38	0.261	0.464	61	0.822	0.813
39	0.274	0.465	62	0.864	0.846
40	0.286	0.467	63	0.909	0.881
41	0.299	0.471	64	0.957	0.917
42	0.312	0.475			

Children costs were assumed to represent a relative factor of 0.229.

For Medicare costs, relative factors based on the Yamamoto Study for net Medicare costs for 2010 for inpatient, outpatient and professional costs were blended. Prescription drug costs were not reflected as NYCHBP excludes most drugs from coverage. Professional costs were weighted at 64%, based on the GHI portion of the combined GHI/EBCBS premiums reported historically. Inpatient costs were weighted as twice as prevalent as outpatient costs based on the relative allocation suggested in the Yamamoto Study. Costs prior to age 65 were approximated using the non-Medicare data, but assuming that individuals under age 65 on Medicare had an additional disability-related morbidity factor. The resultant Medicare relative factors are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>	<u>Age</u>	<u>Males</u>	<u>Females</u>
20	0.323	0.422	60	1.493	1.470
21	0.297	0.426	61	1.567	1.526
22	0.280	0.443	62	1.646	1.588
23	0.272	0.474	63	1.731	1.653
24	0.272	0.516	64	1.822	1.721
25	0.278	0.565	65	0.919	0.867
26	0.288	0.618	66	0.917	0.864
27	0.300	0.671	67	0.918	0.864
28	0.314	0.721	68	0.924	0.867
29	0.329	0.766	69	0.933	0.875
30	0.346	0.804	70	0.946	0.885
31	0.363	0.834	71	0.961	0.898
32	0.380	0.856	72	0.978	0.911
33	0.397	0.869	73	0.996	0.925
34	0.414	0.875	74	1.013	0.939
35	0.432	0.876	75	1.032	0.953
36	0.452	0.874	76	1.049	0.967
37	0.474	0.872	77	1.067	0.982
38	0.497	0.871	78	1.085	0.996
39	0.521	0.873	79	1.103	1.012
40	0.545	0.878	80	1.122	1.029
41	0.569	0.885	81	1.141	1.047
42	0.594	0.893	82	1.161	1.065
43	0.620	0.902	83	1.180	1.083
44	0.647	0.914	84	1.199	1.100
45	0.676	0.929	85	1.217	1.116
46	0.708	0.949	86	1.234	1.130
47	0.744	0.975	87	1.250	1.143
48	0.785	1.007	88	1.264	1.155
49	0.832	1.043	89	1.277	1.164
50	0.883	1.082	90	1.287	1.169
51	0.935	1.120	91	1.295	1.171
52	0.988	1.156	92	1.301	1.167
53	1.042	1.191	93	1.305	1.156
54	1.099	1.225	94	1.306	1.139
55	1.159	1.260	95	1.304	1.113
56	1.222	1.295	96	1.299	1.077
57	1.288	1.333	97	1.292	1.033
58	1.355	1.374	98	1.281	0.978
59	1.423	1.419	99+	1.281	0.978

For the June 30, 2015 and June 30, 2014 OPEB actuarial valuations, an actual age and gender distribution based on reported census information was used for GHI/EBCBS Medicare eligible participants. For the June 30, 2015 and June 30, 2014 OPEB actuarial

valuations, the Medicare participants in the HIP Medicare Advantage arrangement were assumed to have the same age and gender distribution as the data underlying the Yamamoto Study. For the June 30, 2015 valuation, the Medicare participants in the Other HMO arrangements were assumed to have the same age and gender distribution as the data underlying the Yamamoto Study.

For the June 30, 2015 and June 30, 2014 OPEB actuarial valuations, the age and gender of non-Medicare eligible participants were based on the following assumed distribution table, assuming a total of 2,354 single contracts and 2,492 family contracts.

Age Range	Members Used	
	Male	Female
00-00	64	64
01-01	67	67
02-04	210	210
05-09	373	373
10-14	403	403
15-19	388	371
20-24	310	323
25-29	338	357
30-34	431	447
35-39	481	499
40-44	495	530
45-49	446	486
50-54	392	422
55-59	271	272
60-64	173	166
65+	89	76

The age adjustment for the non-Medicare GHI/EBCBS premium reflects a 5% reduction in the GHI portion of the monthly premium (with the GHI portion representing \$254.27 out of \$537.76 single and \$674.06 out of \$1,411.11 Family for Fiscal Year 2016 rates) and a 3% reduction in the EBCBS portion of the premium (with the EBCBS portion representing the remainder of the premiums) for the estimated margin anticipated to be returned.

The morbidity factors are used to age-adjust the reported premiums for the HIP and GHI/EBCBS arrangements. The stated premiums provided to OA by OLR reflect average cost of retirees and actives of the Program, not all of whom are included in this valuation report. The assumed underlying cost of the benefit provided to retirees is developed by taking the stated premiums, removing any known margin to get to underlying expected cost of benefits provided (including administrative costs), adjusting for any plan changes, and then finally adjusting for the age and gender of the particular retiree. The age and gender is compared to a distribution for the age and gender of the overall population reflected in developing the stated premium. The distribution can reflect the actual age and gender of the covered population, or can be an estimate if the actual data is not available.

Medicare Advantage Adjustment Factors . . . The age-adjusted premiums for HIP HMO Medicare-eligible retirees were multiplied by the following factors to reflect actual Calendar Year 2016 premiums and future anticipated changes in Medicare Advantage reimbursement rates. As of June 30, 2009, the factors had been updated to reflect that Medicare Advantage reimbursement rates are expected to be significantly reduced over the next several years. The reductions in the reimbursement rates were part of the NHCR legislation and are likely to be most significant in areas where medical costs are greater, such as New York City. In developing the adjustment factors for the June 30, 2015 and the June 30, 2014 OPEB actuarial

valuations, it was assumed that the cost of HIP coverage would not be allowed to exceed the cost of GHI/EBCBS coverage for Medicare retirees. Since the reported calendar year 2016 and 2015 HIP Medicare Advantage premium is within 1/2% of the Fiscal Year 2016 and 2015 GHI/EBCBS Medicare rates, respectively, the assumption that HIP would not be allowed to exceed the GHI/EBCBS rate has resulted in a factor of 1.0 for all future years.

Fiscal Year	Factor*	
	6/30/15 Valuation	6/30/14 Valuation
2015	1.00	1.00
2016	1.00	1.00
Thereafter	1.00	1.00

* Includes anticipated impact of National Health Care Reform

Medicare Medicare is assumed to be the primary payer over age 65 and for retirees currently on Medicare. For future disability retirements, Medicare is assumed to start 2.5 years after retirement for the following portion of retirees:

Proportion based on portion of recent disability retirees who have been retired at least 2.5 years who are reported with Medicare.

	Valuation as of June 30	
	2015	2014
NYCERS	35%	35%
TRS	45	45
BERS	45	45
POLICE	15	15
FIRE	20	20

Participation Active participation assumptions based on current retiree elections. Actual elections for current retirees. Portions of current retirees not eligible for Medicare are assumed to change elections upon attaining age 65 based on patterns of elections of Medicare-eligible retirees. Detailed assumptions appear in the following table:

PLAN PARTICIPATION ASSUMPTIONS

Benefits	June 30, 2015 and June 30, 2014 Valuations				
	NYCERS	TRS	BERS	POLICE	FIRE
<u>Pre-Medicare</u>					
-GHI/EBCBS	65%	83%	73%	76%	71%
-HIP HMO	22	6	16	13	16
-Other HMO	8	4	3	9	12
-Waiver	5	7	8	2	1
<u>Medicare</u>					
-GHI	72	87	78	82	77
-HIP HMO	21	9	16	12	16
-Other HMO	4	2	2	4	6
-Waiver	3	2	4	2	1
<u>Post-Medicare Migration</u>					
-Other HMO to GHI	50	0	33	50	50
-HIP HMO to GHI					
-Pre-Med. Waiver					
To GHI @ 65	13	35	50	0	0
To HIP @ 65	13	35	0	0	0

Waivers are assumed to include participants who do not qualify for coverage because they were working less than 20 hours a week at termination.

- Dependent Coverage Dependent coverage is assumed to terminate when a retiree dies, except in the following situations.
- I Lifetime coverage is provided to the surviving spouse or domestic partner and to children (coverage to age 26 based on legislative mandates under National Health Care Reform) of uniformed members of the Police or Fire Departments who die in the Line of Duty.
 - II Effective November 13, 2001, other surviving spouses of retired uniformed members of the Police and Fire Departments may elect to continue coverage for life by paying 102% of stated premium.
 - III Effective August 31, 2010, surviving spouses of retired uniformed members of the Departments of Correction and Sanitation may elect to continue coverage for life by paying 102% of stated premium.

For survivors of POLICE and FIRE who die other than in the Line of Duty (assumed to be all who terminate with Accidental Death Benefits), and for all survivors of uniformed members of the Departments of Correction and Sanitation, the valuation assumes that 30% of spouses eligible for survivor continuation will elect the benefit, with costs equal to 30% greater than the age-adjusted premiums for surviving spouses for HIP HMO and GHI/EBCBS participants.

Beginning with the June 30, 2010 OPEB actuarial valuation, the valuation includes an estimate of the value of benefits provided to existing survivors of POLICE and FIRE retirees who died other than in the Line of Duty, who qualified for lifetime continuation coverage prior to the valuation date, based on the assumptions outlined above. Beginning with the June 30, 2012 OPEB actuarial valuation, the valuation includes an estimate of the value of benefits provided to existing survivors of retired uniformed members of the Departments of Correction and Sanitation who qualified for lifetime continuation coverage prior to the valuation date, based on the assumptions outlined above.

The valuation includes the entire cost of additional surviving spouse benefits for basic coverage and Medicare Part B Premium reimbursement for Line of Duty survivors, although the OA understands that some of this amount may be reimbursed through Welfare Funds.

- Dependents Dependent assumptions based on distribution of coverage of recent retirees are shown in the following table. Actual spouse data for current retirees. Child dependents of current retirees are assumed to receive coverage until age 26.

Beginning with the June 30, 2012 valuation, based on experience under the Plan, for NYCERS, TRS and BERS employees, male retirees were assumed to be four (4) years older than their wives, and female retirees were assumed to be two (2) years younger than their husbands; for POLICE and FIRE employees, husbands are assumed to be two (2) years older than their wives.

Children are assumed to be covered for eight (8) years after retirement. For employees eligible to retire based only on service, children are assumed to be covered for an additional five (5) years.

Group	Dependent Coverage Assumptions				
	June 30, 2015 and June 30, 2014 Valuations				
	NYCERS	TRS	BERS	POLICE	FIRE
<u>Male</u>					
-Single Coverage	30%	45%	35%	15%	10%
-Spouse	40	35	55	15	20
-Child/No Spouse	5	5	2	5	5
-Spouse and Child	25	15	8	65	65
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>
<u>Female</u>					
-Single Coverage	70%	60%	60%	45%	10%
-Spouse	20	32	35	10	20
-Child/No Spouse	5	3	2	25	5
-Spouse and Child	5	5	3	20	65
Total	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

Note: For accidental death, 80% of POLICE and FIRE members are assumed to have family coverage.

Demographic Assumptions The same assumptions that were used to value the pension benefits of the NYCERS for determining employer contributions for fiscal years beginning 2016.

COBRA Benefits Although COBRA beneficiaries pay 102% of “premiums,” typical claim costs for COBRA participants run about 50% greater than other participants.

There is no cost to the City for COBRA beneficiaries who enroll in community-rated HMO’s, including HIP, since these individuals pay their full community rate. However, the City’s costs under the experience-rated GHI/EBCBS coverage are affected by the claims for COBRA-covered individuals.

In order to reflect the cost of COBRA coverage, the cost of excess claims for GHI covered individuals and families is estimated assuming 15% of employees not eligible for other benefits included in the valuation elect COBRA coverage for 15 months. These assumptions are based on experience of other large employers. This percentage is applied to the overall enrollment in the active plan and reflects a load for individuals not yet members of the retirement systems who are still eligible for COBRA benefits. This results in an assumption in the June 30, 2015 OPEB actuarial valuation of a lump-sum COBRA cost of \$925 for terminations during Fiscal Year 2016 (\$875 lump-sum cost during Fiscal Year 2015 was assumed in the June 30, 2014 OPEB actuarial valuation). The \$925 (\$870) lump-sum amount is increased by the Pre-Medicare HCCTR for future years but is not adjusted for age-related morbidity.

Cadillac Tax Effective June 30, 2012, the OPEB actuarial valuation includes an explicit calculation of the high-cost plan excise tax (Cadillac Tax) that will be imposed beginning in 2020 under NHCR.

The tax is 40% of the excess of (a) over (b) where (a) is the cost of medical coverage, and (b) is the statutory limits (\$10,200 for single coverage and \$27,500 for family coverage), adjusted for the following:

- The limit will first be increased by the excess of accumulated trend for the period from 2010 through 2018 over 55% (reflecting the adjustment for excess trend on the standard Federal Blue Cross/Blue Shield option). The calculation reflects actual trend on the standard Federal Blue Cross/Blue Shield option for 2010 through 2015. Trend was estimated using the Pre-Medicare trend for the period from 2015 through 2018 and actual Federal Blue Cross/Blue Shield trend for the period 2010-2015.
- For Pre-Medicare retirees above the age of 55, the limit will be further increased by \$1,650 for single coverage; \$3,450 for family coverage.
- For 2019, the 2018 limit was increased by CPI + 1% (e.g. 3.5%). For each year after 2019, the limit is further increased by CPI (2.5%). Indexing of limits starts in 2018; tax first applies in 2020 (legislative change reflected in June 30, 2015 valuation).

The impact of the Cadillac Tax for the NYCHBP benefits is calculated based on the following assumptions about the cost of medical coverage:

- Benefit costs were based on Pre-Medicare and Medicare plan premiums as stated, without adjustment for age.
- For Medicare participants, the cost of reimbursing the Medicare Part B Premium was reflected based on average cost assumed in the valuation, including IRMAA.
- The cost for each benefit option (GHI, HIP, or other HMO, combined with Medicare Part B Premium reimbursement, if applicable) was separately compared to the applicable limit.
- The additional Cadillac Tax due to the riders or optional benefit arrangements is assumed to be reflected in the contribution required for the rider or optional benefit.
- The additional Cadillac Tax due to amounts provided by Welfare Fund benefits is assumed to be absorbed by the Welfare Fund or by lower net Welfare Fund contribution amounts.
- The additional amount for Pre-Medicare retirees above age 55 is available to Medicare retirees or retirees who are younger than age 55 for plans sponsored by an employer where the majority of employees are engaged in high-risk professions including law enforcement officers and fire fighters. It has been assumed that the majority of the employees of the City are not engaged in such professions and have not extended the adjustment to these additional ages.

In cases where the City provides only a portion of the OPEB benefits which give rise to the Cadillac Tax, the calculated Cadillac Tax is allocated to the appropriate paying entity in proportion to the OPEB liabilities for relevant OPEB benefits.

Active/Inactives Liabilities	Beginning with the June 30, 2010 OPEB actuarial valuation, it was assumed that the liability for the Active/Inactive members should be 40% of the measured liability of the Active/Inactive population. This is roughly equivalent to assuming that 60% of the Active/Inactive members will terminate membership prior to vesting and not receive OPEB. Beginning with the June 30, 2012 OPEB actuarial valuation, the Entry Age Actuarial Accrued Liability is assumed to include the 40% of the measured present value of projected benefits.
Stabilization Fund	A 0.4% load is applied on all City GASB45 obligations (0.6% last year) The same loads apply to the GASB43 obligations in the current and preceding valuation. The load is not applicable to Component Units.
Educational Construction Fund	The actuarial assumptions used for determining GASB45 obligations for ECF are shown in Appendix E of the Eleventh Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program (Report) dated September 23, 2016. The Report is available at the Office of the Comptroller, Bureau of Accountancy-Room 200 South, 1 Centre Street, New York, New York 10007 and on the website of the New York City Office of the Actuary (http://www.nyc.gov/html/actuary).
CUNY TIAA	The actuarial assumptions used for determining obligations for CUNY TIAA are shown in Appendix F of the Eleventh Annual Actuarial Valuation of Other Postemployment Benefits Provided under the New York City Health Benefits Program (Report) dated September 23, 2016. The Report is available at the Office of the Comptroller, Bureau of Accountancy-Room 200 South, 1 Centre Street, New York, New York 10007 and on the website of the New York City Office of the Actuary (http://www.nyc.gov/html/actuary).

5. Pensions

Plan Descriptions

The City sponsors or participates in five pension trusts providing benefits to its employees, the majority of whom are members of one of these pension trusts (collectively referred to as NYCERS). Each of the trusts administers a qualified pension plan (QPP) and one or more variable supplements funds (VSFs) or tax-deferred annuity programs (TDA Programs) that supplement the pension benefits provided by the QPP. The trusts administered by NYCERS function in accordance with existing State statutes and City laws, which are the basis by which benefit terms and employer and member contribution requirements are established. The QPPs combine features of a defined benefit pension plans with those of a defined contribution pension plans; however, they are considered defined benefit plans for financial reporting purposes. The VSFs are considered defined benefit pension plans and the TDA Programs are considered defined contribution plans for financial reporting purposes. A brief description of each of the NYCERS and the individual plans they administer follows:

1. New York City Employees' Retirement System (NYCERS) administers the NYCERS QPP and five VSFs. The NYCERS QPP is a cost-sharing multiple-employer pension plan that provides pension benefits for employees of the City not covered by one of the other NYCERS, and employees of certain component units of the City and certain other governmental units.

NYCERS administers the following VSFs, which operate pursuant to the provisions of Title 13, Chapter 1 of the Administrative Code of The City of New York (ACNY):

- Transit Police Officers' Variable Supplements Fund (TPOVSF), which provides supplemental benefits to NYCERS QPP members who retire from service on or after July 1, 1987 with 20 or more years of service as Transit Police Officers.
- Transit Police Superior Officers' Variable Supplements Fund (TPSOVSF), which provides supplemental benefits to NYCERS QPP members who retire from service on or after July 1, 1987 as Transit Police Superior Officers with 20 or more years of service.

- Housing Police Officers' Variable Supplements Fund (HPOVSF), which provides supplemental benefits to NYCERS QPP members who retire from service on or after July 1, 1987 with 20 or more years of service as Housing Police Officers.
- Housing Police Superior Officers' Variable Supplements Fund (HPSOVSF), which provides supplemental benefits to NYCERS QPP members who retire from service on or after July 1, 1987 as Housing Police Superior Officers with 20 or more years of service.
- Correction Officers' Variable Supplements Fund (COVSF), which provides supplemental benefits to NYCERS QPP members who retire for service on or after July 1, 1999 (with 20 or 25 years of service, depending upon the plan) as members of the Uniformed Correction Force.

TPOVSF, TPSOVSF, HPOVSF, and HPSOVSF are closed to new entrants.

2. Teachers' Retirement System of The City of New York (TRS) administers the TRS QPP and the TRS TDA Program. The TRS QPP is a cost-sharing, multiple-employer pension plan for pedagogical employees in the public schools of the City and certain Charter Schools and certain other specified school and CUNY employees. The TRS TDA Program was established and is administered pursuant to Internal Revenue Code Section 403(b) and Chapter 4 of Title 13 of ACNY. The TRS TDA Program provides a means of deferring income tax payments on members' voluntary pre-tax contributions and earnings thereon until the periods after retirement or upon withdrawal of contributions. Members of the TRS QPP have the option to participate in the TRS TDA Program.
3. New York City Board of Education Retirement System (BERS) administers the BERS QPP and the BERS TDA Program. The BERS QPP is a cost-sharing, multiple-employer pension plan for non-pedagogical employees of the Department of Education and certain Charter Schools and certain employees of the School Construction Authority. The BERS TDA Program was established and is administered pursuant to Internal Revenue Code Section 403(b), the New York State Education Law and the BERS Rules and Regulations. The BERS TDA Program provides a means of deferring income tax payments on members' voluntary pre-tax contributions and earnings thereon until the periods after retirement or upon withdrawal of contributions. Members of the BERS QPP have the option to participate in the BERS TDA Program.
4. New York City Police Pension Fund (POLICE) administers the POLICE QPP, along with the Police Officers' Variable Supplements Fund (POVSF) and Police Superior Officers' Variable Supplements Fund (PSOVSF). The POLICE QPP is a single-employer pension plan for all full-time uniformed employees of the New York City Police Department.

POVSF and PSOVSF operate pursuant to the provisions of Title 13, Chapter 2 of the ACNY. POVFSF provides supplemental benefits to POLICE QPP members who retire for service on or after October 1, 1968 with 20 or more years of service as police officers. PSOVSF provides supplemental benefits to POLICE QPP members who retire for service on or after October 1, 1968 as police superior officers with 20 or more years of service.

5. New York Fire Department Pension Fund (FIRE) administers the FIRE QPP, along with the Firefighters' Variable Supplements Fund (FFVSF) and the Fire Officers' Variable Supplements Fund (FOVSF). The FIRE QPP is a single-employer pension plan for full-time uniformed employees of the New York City Fire Department.

FFVSF and FOVSF operate pursuant to the provisions of Title 13, Chapter 3 of the ACNY. FFVSF provides supplemental benefits to FIRE QPP members who retire for service on or after October 1, 1968 with 20 or more years of service as firefighters or wipers. FOVSF provides supplemental benefits to FIRE QPP members who retire for service on or after October 1, 1968 as fire officers, and all pilots and marine uniformed engineers, with 20 or more years of service.

Except for NYCERS and BERS, permanent, full-time employees are generally required to become members of a NYCERS QPP upon employment. Permanent full-time employees who are eligible to participate in the NYCERS QPP and BERS QPP are generally required to become members within six months of their permanent employment status but may elect to become members earlier. Other employees who are eligible to participate in the NYCERS QPP and BERS QPP may become members at their option.

As of June 30, 2014 and June 30, 2013, the dates of the most recent actuarial valuations, system-wide membership data for the QPPs are as follows:

	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>	<u>Total</u>
QPP Membership at June 30, 2014						
Retirees and Beneficiaries Receiving Benefits	142,095	80,419	15,995	48,212	16,763	303,484
Terminated Vested Members Not Yet						
Receiving Benefits	9,674	12,349	195	572	40	22,830
Other Inactives	16,527	8,702	4,005	1,369	16	30,619
Active Members	<u>184,762</u>	<u>111,726</u>	<u>25,182</u>	<u>34,402</u>	<u>10,319</u>	<u>366,391</u>
Total QPP Membership	<u>353,058</u>	<u>213,196</u>	<u>45,377</u>	<u>84,555</u>	<u>27,138</u>	<u>723,324</u>
	<u>NYCERS</u>	<u>TRS</u>	<u>BERS</u>	<u>POLICE</u>	<u>FIRE</u>	<u>Total</u>
QPP Membership at June 30, 2013						
Retirees and Beneficiaries Receiving Benefits	139,399	78,177	15,455	46,950	16,807	296,788
Terminated Vested Members Not Yet						
Receiving Benefits	10,086	10,867	182	715	33	21,883
Other Inactives	16,482	6,683	4,127	1,287	17	28,596
Active Members	<u>185,971</u>	<u>112,481</u>	<u>25,848</u>	<u>34,775</u>	<u>10,182</u>	<u>369,257</u>
Total QPP Membership	<u>351,938</u>	<u>208,208</u>	<u>45,612</u>	<u>83,727</u>	<u>27,039</u>	<u>716,524</u>

As of June 30, 2015 and 2014, the dates of the most recent actuarial valuations, membership data for the NYCERS VSFs are as follows:

	<u>TPOVSF</u>	<u>TPSOVSF</u>	<u>HPOVSF</u>	<u>HPSOVSF</u>	<u>COVSF</u>	<u>Total</u>
Membership at June 30, 2015						
Retirees Receiving or Eligible to Receive Benefits . . .	333	255	170	224	6,850	7,832
Active Members	—	—	—	—	8,466	8,466
Total Membership	<u>333</u>	<u>255</u>	<u>170</u>	<u>224</u>	<u>15,316</u>	<u>16,298</u>
	<u>TPOVSF</u>	<u>TPSOVSF</u>	<u>HPOVSF</u>	<u>HPSOVSF</u>	<u>COVSF</u>	<u>Total</u>
Membership at June 30, 2014						
Retirees Receiving or Eligible to Receive Benefits . . .	339	258	175	232	6,645	7,649
Active Members	—	—	—	—	8,612	8,612
Total Membership	<u>339</u>	<u>258</u>	<u>175</u>	<u>232</u>	<u>15,257</u>	<u>16,261</u>

As of June 30, 2015 and 2014, the dates of the most recent actuarial valuations, membership data for the POLICE and FIRE VSFs are as follows:

	<u>PSOVSF</u>	<u>POVSF</u>	<u>Total POLICE</u>	<u>FOVSF</u>	<u>FFVSF</u>	<u>Total FIRE</u>
Membership at June 30, 2015						
Retirees Receiving Benefits	18,029	12,367	30,396	1,593	3,621	5,214
Active Members	<u>12,273</u>	<u>22,162</u>	<u>34,435</u>	<u>2,699</u>	<u>8,081</u>	<u>10,780</u>
Total Membership	<u>30,302</u>	<u>34,529</u>	<u>64,831</u>	<u>4,292</u>	<u>11,702</u>	<u>15,994</u>
	<u>PSOVSF</u>	<u>POVSF</u>	<u>Total POLICE</u>	<u>FOVSF</u>	<u>FFVSF</u>	<u>Total FIRE</u>
Membership at June 30, 2014						
Retirees Receiving Benefits	17,608	12,251	29,859	1,629	3,691	5,320
Active Members	<u>12,198</u>	<u>22,204</u>	<u>34,402</u>	<u>2,696</u>	<u>7,623</u>	<u>10,319</u>
Total Membership	<u>29,806</u>	<u>34,455</u>	<u>64,261</u>	<u>4,325</u>	<u>11,314</u>	<u>15,639</u>

*Summary of Plan Benefits**QPPs*

The NYCERS QPPs provide pension benefits to retired employees generally based on salary, length of service, and pension tier. For certain members of the NYCERS QPPs, voluntary member contributions also impact pension benefits provided. The NYCERS also provide automatic Cost-of-Living Adjustments (COLA) and other supplemental pension benefits to certain retirees and beneficiaries. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other provisions. The NYCERS QPPs also provide death benefits. Subject to certain conditions, members become fully vested as to benefits upon the completion of 5 or 10 years of service depending on tier. Upon termination of employment before retirement, certain members are entitled to refunds of their own contributions, including accumulated interest, less any outstanding loan balances.

The State Constitution provides that pension rights of public employees are contractual and shall not be diminished or impaired. In 1973, 1976, 1983 and 2012, significant amendments made to the State Retirement and Social Security Law (RSSL) modified certain benefits for employees joining the QPPs on or after the effective date of such amendments, creating membership tiers. Currently, there are several tiers referred to as Tier I, Tier II, Tier III, Tier IV and Tier VI. Members are assigned a tier based on membership date. The specific membership dates for each tier may vary depending on the respective QPP. The Tier II Plan ended as of June 30, 2009. This affects new hires into the uniformed forces of the New York City Police Department and the New York City Fire Department (new members of the POLICE QPP and FIRE QPP) and Detective Investigators who become new members of the NYCERS QPP from July 1, 2009 to March 31, 2012. Chapter 18 of the Laws of 2012 (Chapter 18/12) amended the retirement benefits of public employees who establish membership in one of the NYCERS on or after April 1, 2012. Chapter 18/12 is commonly referred to as Tier VI.

VSFs

The VSFs provide supplemental benefits for their respective eligible members at a maximum annual amount of \$12,000. For COVSF prior to Calendar Year 2019, total supplemental benefits paid, although determined in the same manner as for other VSFs, are only paid if the assets of COVSF are sufficient to pay the full amount due to all eligible retirees. Scheduled benefits to COVSF participants were paid for Calendar Years 2000 to 2005 and for Calendar Years 2014 and 2015. Due to insufficient assets, no benefits were paid to COVSF participants from Calendar Year 2006 to Calendar Year 2013. For Calendar Years 2019 and later, COVSF provides for supplemental benefits to be paid regardless of the sufficiency of assets in the COVSF.

In accordance with ACNY, VSFs are not pension funds or retirement systems. Instead, they provide scheduled supplemental payments, in accordance with applicable statutory provisions. While a portion of these payments are guaranteed by the City, the Legislature has reserved to itself and the State, the right and power to amend, modify, or repeal VSFs and the payments they provide. However, any assets transferred to the VSFs are held in trust solely for the benefit of its members.

TDA Programs

Benefits provided under the TRS and BERS TDA Programs are derived from members' accumulated contributions. No benefits are provided by employer contributions. A participant may withdraw all or part of the balance of his or her account at the time of retirement or termination of employment. Beginning January 1, 1989, the tax laws restricted withdrawals of tax-deferred annuity contributions and accumulated earnings thereon for reasons other than retirement or termination. Contributions made after December 31, 1988, and investment earnings credited after December 31, 1988, may only be withdrawn upon attainment of age 59-1/2 or for reasons of hardship (as defined by Internal Revenue Service regulations). Hardship withdrawals are limited to contributions only.

An active member may withdraw all or part of the contributions made before January 1, 1989, and the earnings credited to the account before January 1, 1989. The member making the withdrawals may not contribute to the TDA Program for the remainder of the current year.

If a member dies while an active employee, the full value of his or her account at the date of death is paid to the member's beneficiary or estate.

When a member resigns before attaining vested rights under the respective QPP, he or she may withdraw the value of his or her TDA Program account or leave the account in the TDA Program for a period of up to five years after the date of resignation. If a member resigns after attaining vested rights under the respective QPP, he or she may leave his or her account in the TDA Program, accruing earnings until reaching an age requiring minimum distribution as required by IRS regulations. Once a withdrawal is made from the

respective QPP, an automatic termination and refund of the value of the account in the TDA Program will be made to the member. In lieu of making withdrawals from his or her TDA Program account upon retirement, a member may choose to take the balance in the form of an annuity that is calculated based on the statutory rate of interest (discussed below) and statutory mortality assumptions.

The TDA Programs have several investment options broadly categorized as fixed return funds and variable return funds. Under the fixed return funds, deposits from members' TDA Program accounts are used by the respective QPP to purchase investments, and such TDA Program accounts are credited with a statutory rate of interest, currently 7% for UFT members and 8.25% for all other members. The QPP is initially responsible for funding any deficiency between the statutory rates and actual rate of return of the QPP. If earnings on the respective QPP are less than the amount credited to the TDA Program members' accounts, then additional payments by the City to the respective QPP may be required. If the earnings are higher, then lower payments by the City to the QPP may be required.

All investment securities held in the fixed return funds are owned and reported by the QPP. A receivable due from the QPP equal to the aggregate original principal amounts contributed by TDA Program members to the fixed return funds, plus accrued interest at the statutory rate, less member withdrawals, is owned by the TDA Program. The balance of TDA Program fixed return funds held by the TRS QPP as of June 30, 2016 and 2015 were \$20.3 billion and \$18.7 billion, respectively, and interest paid on TDA Program fixed return funds by the TRS QPP for the years then ended were \$1.4 billion and \$1.2 billion, respectively. The balance of TDA Program fixed return funds held by the BERS QPP as of June 30, 2016 and 2015 are \$1,283 million and \$1,145 million, respectively, and interest paid on TDA Program fixed return funds by the BERS QPP for the years then ended were \$94.8 million and \$85.1 million, respectively, based on restated assets. Under the variable return funds, members' TDA Program accounts are adjusted for actual returns on the underlying investments of the specific fund selected. Members may switch all or a part of their TDA contributions between the fixed and variable return funds on a quarterly basis.

Contributions and Funding Policy

QPPs

The City's funding policy is to contribute statutorily-required contributions (Statutory Contributions). Statutory Contributions for the NYCERS, determined by the Actuary in accordance with State statutes and City laws, are generally funded by the employers within the appropriate Fiscal Year. The Statutory Contributions are determined under the One-Year Lag Methodology (OYLM). Under OYLM, the actuarial valuation date is used for calculating the Employer Contributions for the second following Fiscal Year. For example, the June 30, 2014 actuarial valuation was used for determining the Fiscal Year 2016 Statutory Contributions. Statutory Contributions are determined annually to be an amount that, together with member contributions and investment income, provides for QPP assets to be sufficient to pay benefits when due. The aggregate Statutory Contributions due to each QPP from all participating employers for Fiscal Years 2016 and 2015 and the amount of the City's Statutory and Actual contribution to each QPP for such fiscal years are as follows (in millions):

<u>QPP</u>	<u>Fiscal</u> <u>Year 2016</u> <u>Aggregate</u> <u>Statutory</u> <u>Contribution</u>	<u>Fiscal</u> <u>Year 2016</u> <u>City</u> <u>Statutory/Actual</u> <u>Contribution</u>	<u>Fiscal</u> <u>Year 2015</u> <u>Aggregate</u> <u>Statutory</u> <u>Contribution</u>	<u>Fiscal</u> <u>Year 2015</u> <u>City</u> <u>Statutory/Actual</u> <u>Contribution</u>
	(in millions)			
NYCERS	\$3,365	\$1,843	\$3,160	\$1,758
TRS	3,703	3,594	3,270	3,181
BERS	266	265	258	258
POLICE	2,394	2,394	2,310	2,310
FIRE	1,054	1,054	989	989

Member contributions are established by law and vary by QPP. In general, Tier I and Tier II member contribution rates are dependent upon the employee's age at membership and retirement plan election. In general, Tier III and Tier IV members make basic contributions of 3.0% of salary regardless of age at membership. Effective October 1, 2000, in accordance with Chapter 126 of the Laws of 2000, these members, except for certain Transit Authority employees, are not required to make basic contributions after the 10th anniversary of their membership date or completion of ten years of credited service, whichever is earlier. Effective December 2000, certain Transit Authority Tier III and Tier IV members make basic member contributions of 2.0% of salary in accordance with Chapter 10 of the Laws of 2000. Certain members of the NYCERS QPP, TRS QPP and BERS QPP also make additional member contributions. Tier VI members contribute between 3.0% and 6.0% of salary, depending on salary level.

VSFs

ACNY provides that the POLICE QPP and FIRE QPP transfer to their respective VSFs amounts equal to certain excess earnings on QPP equity investments, generally limited to the unfunded accumulated benefit obligation for each VSF. ACNY also provides that the NYCERS QPP transfer to COVSF a fraction of certain excess earnings on NYCERS QPP equity investments, such fraction reflecting the ratio of Uniformed Correction member salaries to the salaries of all active members of the NYCERS QPP. In each case, the earnings to be transferred (or the appropriate fraction thereof in the case of COVSF) are the amount by which earnings on equity investments exceed what the earnings would have been had such funds been invested at a yield comparable to that available from fixed income securities, less any cumulative past deficiencies (Excess Earnings).

In addition to the transfer of Excess Earnings, under Chapter 3 of the Laws of 2013, should the assets of the POVSF or the PSOVSF be insufficient to pay annual benefits, the POLICE QPP is required to transfer amounts sufficient to make such benefit payments. Additionally, under Chapter 583 of the Laws of 1989, should the assets of the FFVSF or the FOVSF be insufficient to pay annual benefits, the City is required to transfer amounts sufficient to make such benefit payments. Further, under Chapter 255 of the Laws of 2000, the NYCERS QPP is required to make transfers to TPOVSF, TPSOVSF, HPOVSF and HPSOVSF sufficient to meet their annual benefit payments.

For Fiscal Year 2016, there were no Excess Earnings on equity investments, and therefore, no transfers of assets from the QPPs to their respective VSFs were required.

For Fiscal Year 2015, Excess Earnings on equity investments, inclusive of prior year's cumulative deficiencies, exceeded zero, and therefore, transfers of assets from the QPPs to their respective VSFs were required. As of the date of this report, the amount of such transfer due for Fiscal Year 2015 from the NYCERS QPP to COVSF is estimated to be \$30 million. The amounts of such transfers due for Fiscal Year 2015 from the POLICE QPP to POVSF and PSOVSF are estimated to be \$330 million and \$260 million, respectively. The amounts of such transfers due for Fiscal Year 2015 from the FIRE QPP to FFVSF and FOVSF are estimated to be \$30 million and \$10 million, respectively. Additionally, in Fiscal Year 2015, the NYCERS QPP made required transfers of \$4.1 million, \$3.1 million, \$2.1 million, and \$2.7 million to TPOVSF, TPSOVSF, HPOVSF, and HPSOVSF, respectively, to fund annual benefits.

TDA Programs

Contributions to the TDA Programs are made by the members only and are voluntary. Active members of the respective QPP are required to submit a salary reduction agreement and an enrollment request to make contributions. A participant may elect to exclude an amount (within the maximum allowed by the Internal Revenue Service) of his or her compensation from current taxable income by contributing it to the TDA Programs. This maximum is determined annually by the IRS for each calendar year. Additionally, members can elect either a fixed or variable investment program for investment of their contributions.

No employer contributions are made to the TDA Programs. However, the TDA Programs offer a fixed return investment option as discussed above which could increase or decrease the City's contribution to the respective QPPs.

Net Pension Liability and Pension Related Restatements

The City's net pension liabilities for each of the QPPs reported at June 30, 2016 and 2015 were measured as of those fiscal year end dates. The total pension liabilities used to calculate those net pension liabilities were determined by actuarial valuations as of June 30, 2014 and June 30, 2013, respectively, based on the OLYM described above, and rolled forward to the respective fiscal year-end measurement dates. Information about the fiduciary net position of each QPP and additions to and deductions from each QPP's fiduciary net position has been determined on the same basis as they are reported by the respective QPP. For this purpose, benefits and refunds are recognized when due and payable in accordance with the terms of the respective qualified pension plan and investments are reported at fair value.

Previously published Fiscal Year 2015 financial statements have been restated, primarily because it was determined that certain previously reported pension liabilities and related disclosures, pertaining to the City's obligations for Special Accidental Death Benefits ("SADB") of uniformed members of the Police and Fire Departments, erroneously excluded SADB obligations based on New York State ("State") General Municipal Law Section 208-f (e); that Law requires the State to reimburse the City for SADB benefits. However, beginning with Fiscal 2009 and for every year since, the State has adopted budgets that override this law, and paid the City less than the cost of SADB. Moreover, in accordance with new GASB standards adopted by the City in 2014, the

liability should have been reported regardless of the State's reimbursement rate. Additionally, a restatement by BERS to that system's allocation of assets between its QPP and its TDA also contributed, to a significantly smaller extent, to the restatement.

A summary of the net effects of such restatements on the Fiscal Year 2015 financial statements, and related disclosures follows:

	As originally presented	Total Pension Liability (millions)	
		Changes	As restated
Balance at June 30, 2014	\$169,621	\$ —	\$169,621
Post-Publication Adjustment	—	(1,096)	1,096
Revised Balance at June 30, 2014	169,621	(1,096)	170,717
Net Change in activity for year	6,400	(101)	6,501
Change in Proportionate Share	—	(70)	70
Balances at June 30, 2015	<u>\$176,021</u>	<u>\$(1,267)</u>	<u>\$177,288</u>

	As originally presented	Net Pension Liability (millions)	
		Changes	As restated
Balance at June 30, 2014	\$ 46,598	\$ —	\$ 46,598
Post-Publication Adjustment	—	(1,025)	1,025
Revised Balance at June 30, 2014	46,598	(1,025)	47,623
Net Change in activity for year	5,401	(77)	5,478
Change in Proportionate Share	—	(17)	17
Other	—	(6)	6
Balances at June 30, 2015	<u>\$ 51,999</u>	<u>\$(1,125)</u>	<u>\$ 53,124</u>

Actuarial Assumptions

The total pension liabilities in the June 30, 2014 and June 30, 2013 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurement:

	June 30, 2014	June 30, 2013
<i>Investment Rate of Return</i>	<i>7.0% per annum, net of investment expenses (Actual Return for Variable Funds).</i>	<i>7.0% per annum, net of investment expenses (Actual Return for Variable Funds).</i>
<i>Post-Retirement Mortality</i>	<i>Tables adopted by the respective Boards of Trustees during Fiscal Year 2016.</i>	<i>Tables adopted by the respective Boards of Trustees during Fiscal Year 2012.</i>
<i>Active Service: Withdrawal, Death, Disability, Retirement</i>	<i>Tables adopted by the respective Boards of Trustees during Fiscal Year 2012.</i>	<i>Tables adopted by the respective Boards of Trustees during Fiscal Year 2012.</i>
<i>Salary Increases¹</i>	<i>In general, Merit and Promotion increases, plus assumed General Wage Increases of 3.0% per year.</i>	<i>In general, Merit and Promotion increases, plus assumed General Wage Increases of 3.0% per year.</i>
<i>Cost-of-Living Adjustments¹</i>	<i>1.5% per annum for Tiers I, II, IV, and certain Tier III and Tier VI retirees. 2.5% per annum for certain Tier III and Tier VI retirees.</i>	<i>1.5% per annum for Tiers I, II, IV and certain Tier III and Tier VI retirees. 2.5% per annum for certain Tier III and Tier VI retirees.</i>

⁽¹⁾ Developed assuming a long-term Consumer Price Inflation assumption of 2.5% per year.

Pursuant to Section 96 of the New York City Charter, studies of the actuarial assumptions used to value liabilities of the five actuarially-funded QPPs are conducted by an independent actuarial firm every two years.

In accordance with the ACNY and with appropriate practice, the Boards of Trustees of the five actuarially-funded QPPs are to periodically review and adopt certain actuarial assumptions as proposed by the Actuary for use in the determination of Employer Contributions, which are also generally used to determine the total pension liability, as applicable. Based, in part, upon a review of the experience studies completed in November 2006 by the Segal Company (Segal) and in December 2011 by The Hay Group (Hay), the Actuary issued reports for the QPPs proposing changes in actuarial assumptions and methods for Fiscal Years beginning on and after July 1, 2011 (February 2012 Reports). Where required, the Boards of Trustees of the NYCERS adopted those changes to actuarial assumptions that require Board approval. The State Legislature enacted Chapter 3/13 to provide for those changes to the actuarial assumptions and methods that require legislation, including the Actuarial Interest Rate (AIR) assumption of 7.0% per annum, net of investment expenses.

In October 2015 the independent actuarial auditor, Gabriel, Roeder, Smith & Company (GRS), issued a report on their NYC Charter-mandated actuarial experience studies for the four-year and ten-year periods ended June 30, 2013 (the GRS Report).

Based, in part, on the GRS Report, on published studies of mortality improvement, and on input from the City's outside consultants and auditors, the Actuary proposed, and the Boards of Trustees of the NYCERS adopted, new post-retirement mortality tables for use in determining employer contributions beginning in Fiscal Year 2016. The new tables of post-retirement mortality are based primarily on the experience of the NYCERS (the Base Tables) and the application of Mortality Improvement Scale MP-2015, published by the Society of Actuaries in October 2015 (the Valuation Tables). Scale MP-2015 replaced Mortality Improvement Scale AA.

In addition, beginning in Fiscal Year 2016, the Actuary revised the Actuarial Asset Valuation Method to constrain the Actuarial Asset Value to be within a 20% corridor of the Market Value of Assets.

Management of each of the pension funds has determined its long-term expected rate of return to be 7.0% per annum. This is based upon weighted expected real rates of return (RROR) ranging from 5.34% to 5.58% and a long-term Consumer Price Inflation assumption of 2.5% offset by investment related expenses. The target asset allocation of each of the funds and the expected RROR for each of the asset classes are summarized in the following tables:

NYCERS

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected RROR</u>
U.S. Public Market Equities	32.60%	6.60%
International Public Market Equities	10.00%	7.00%
Emerging Public Market Equities	6.90%	7.90%
Private Market Equities	7.00%	9.90%
Fixed Income	33.50%	2.70%
Alternatives (Real Assets, Hedge Funds)	10.00%	4.00%
Total	100.00%	

TRS

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected RROR</u>
U.S. Public Market Equities	34.00%	6.60%
International Public Market Equities	9.00%	7.00%
Emerging Public Market Equities	8.00%	7.90%
Private Market Equities	6.00%	9.90%
Fixed Income	37.00%	2.70%
Alternatives (Real Assets, Hedge Funds)	6.00%	4.00%
Total	100.00%	

BERS

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected RROR</u>
U.S. Public Market Equities	35.00%	6.60%
International Public Market Equities	17.00%	7.00%
Emerging Public Market Equities	5.00%	7.90%
Private Market Equities	6.00%	9.90%
Fixed Income	30.00%	2.70%
Alternatives (Real Assets, Hedge Funds)	7.00%	4.00%
Total	100.00%	

POLICE

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected RROR</u>
U.S. Public Market Equities	34.00%	6.60%
International Public Market Equities	10.00%	7.00%
Emerging Public Market Equities	6.00%	7.90%
Private Market Equities	7.00%	9.90%
Fixed Income	32.00%	2.70%
Alternatives (Real Assets, Hedge Funds)	11.00%	4.00%
Total	100.00%	

<u>Asset Class</u>	FIRE	
	<u>Target Asset Allocation</u>	<u>Long-Term Expected RROR</u>
U.S. Public Market Equities	32.00%	6.60%
International Public Market Equities	10.00%	7.00%
Emerging Public Market Equities	6.50%	7.90%
Private Market Equities	7.00%	9.90%
Fixed Income	34.50%	2.70%
Alternatives (Real Assets, Hedge Funds)	<u>10.00%</u>	4.00%
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension liability of each QPP as of June 30, 2016 and 2015 was 7.0%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the rates applicable to the current tier for each member and that employer contributions will be made based on rates determined by the Actuary. Based on those assumptions, each QPP's fiduciary net position was projected to be available to make all projected future benefit payments of current active and non-active QPP members. Therefore, the long-term expected rate of return on QPP investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability-POLICE and FIRE QPPs

Changes in the City's net pension liability for POLICE and FIRE for the Fiscal Years ended June 30, 2016 and 2015 are as follows:

	POLICE			FIRE		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(in millions)					
Balances at 6/30/2014	\$46,287	\$34,456	\$11,831	\$17,980	\$11,458	\$6,522
Adjustment attributable to SADB . . .	313	—	313	783	—	783
Revised Balances at 6/30/2014	<u>46,600</u>	<u>34,456</u>	<u>12,144</u>	<u>18,763</u>	<u>11,458</u>	<u>7,305</u>
Changes for the Fiscal Year 2015: . . .						
Service cost	1,326	—	1,326	419	—	419
Interest	3,245	—	3,245	1,313	—	1,313
Differences between expected and actual experience.	(215)	—	(215)	171	—	171
Contributions—employer	—	2,310	(2,310)	—	989	(989)
Contributions—employee	—	241	(241)	—	109	(109)
Net investment income	—	1,098	(1,098)	—	302	(302)
Benefit payments, including refunds of employee contributions	(2,747)	(2,747)	—	(1,220)	(1,220)	—
Administrative expense	—	(18)	18	—	—	—
Other changes	—	5	(5)	—	41	(41)
Net changes	<u>1,609</u>	<u>889</u>	<u>720</u>	<u>683</u>	<u>221</u>	<u>462</u>
Balances at 6/30/2015	<u>48,209</u>	<u>35,345</u>	<u>12,864</u>	<u>19,446</u>	<u>11,679</u>	<u>7,767</u>
Changes for the Fiscal Year 2016:						
Service cost	1,341	—	1,341	431	—	431
Interest	3,441	—	3,441	1,396	—	1,396
Differences between expected and actual experience	233	—	233	324	—	324
Change of Assumptions	794	—	794	405	—	405
Contributions—employer	—	2,394	(2,394)	—	1,054	(1,054)
Contributions—employee	—	250	(250)	—	117	(117)
Net investment income	—	404	(404)	—	203	(203)
Benefit payments, including refunds of employee contributions	(2,878)	(2,878)	—	(1,359)	(1,359)	—
Administrative expense	—	(18)	18	—	—	—
Other changes	—	6	(6)	—	44	(44)
Net changes	<u>2,931</u>	<u>158</u>	<u>2,773</u>	<u>1,197</u>	<u>59</u>	<u>1,138</u>
Balances at 6/30/2016	<u>\$51,140</u>	<u>\$35,503</u>	<u>\$15,637</u>	<u>\$20,643</u>	<u>\$11,738</u>	<u>\$8,905</u>

The following table presents the City's net pension liability for POLICE and FIRE calculated using the discount rate of 7.0%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

	Fiscal Year 2016			Fiscal Year 2015 (Restated)		
	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
	(in millions)					
POLICE	\$21,344	\$15,638	\$10,900	\$18,093	\$12,864	\$8,522
FIRE	11,203	8,906	6,981	9,825	7,767	5,993

City Proportion of Net Pension Liability—NYCERS, TRS and BERS (Excluding TDAs)

The following table presents the City's proportionate share of the net pension liability of the NYCERS, TRS and BERS QPPs at June 30, 2016 and 2015, and the proportion percentage of the aggregate net pension liability of each QPP allocated to the City:

	June 30, 2016			June 30, 2015 ¹		
	NYCERS	TRS	BERS	NYCERS	TRS	BERS
	(in millions, except for %)					
City's proportion of the net pension liability	54.77%	97.07%	99.99%	55.64%	97.27%	99.98%
City's proportionate share of the net pension liability	\$13,307	\$25,600	\$1,384	\$11,262	\$20,219	\$1,006

The City's proportion of the respective QPP's net pension liability was based on actual required contributions of each of the participating employers.

The following table presents the City's proportionate share of net pension liability for the NYCERS, TRS, and BERS QPPs calculated using the discount rate of 7.0%, as well as what the City's proportionate share of the respective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

QPPs	Fiscal Year 2016			Fiscal Year 2015		
	Current			Current		
	1% Decrease (6.0%)	Discount Rate (7.0%)	1% Increase (8.0%)	1% Decrease (6.0%)	Discount Rate (7.0%)	1% Increase (8.0%)
	(in millions)					
NYCERS	\$18,246	\$13,307	\$ 9,171	\$15,575	\$11,262	\$ 7,255
TRS	32,714	25,600	19,651	26,453	20,219	15,065
BERS	1,948	1,384	911	1,596	1,006	666

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension expense recognized by the City for the Fiscal Years ended June 30, 2016 and 2015 related to the NYCERS are as follows:

NYCERS	2016	2015 ¹
	(in millions)	
NYCERS	\$1,658	\$1,171
TRS (Excluding TDA)	3,763	2,103
BERS (Excluding TDA)	302	111 ²
POLICE	2,213	1,241 ³
FIRE	1,139	664 ³
TOTAL	<u>\$9,075</u>	<u>\$5,290</u>

¹ Revised due to a refinement in the proportionate share calculations.

² Based on Restated assets as of June 30, 2015.

³ Restated due to Special Accidental Death Benefits pursuant to Section 208-f of the General Municipal Law.

NOTES TO FINANCIAL STATEMENTS, Continued

Deferred outflows of resources and deferred inflows of resources by source reported by the City at June 30, 2016 and 2015 for each NYCERS are as follows:

	Fiscal Year 2016																	
	NYCERS			TRS			BERS			POLICE			FIRE			TOTAL		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources		
Differences between expected and actual experience	\$ —	\$ 377,739	\$ 1,592,013	\$ —	\$ 19,753	\$ 52,105	\$ 138,171	\$ 39,566	\$ 235,136	\$ —	\$ 1,985,073	\$ 469,410						
Changes of assumptions	982,278	—	1,746,686	—	126,081	—	470,321	—	248,328	—	3,573,694	—						
Net difference between projected and actual earnings on pension plan investments	2,027,717	1,307,820	2,271,911	3,096,249	86,300	377,671	2,433,621	1,488,560	785,619	486,857	7,605,168	6,757,157						
Changes in proportion and differences between City contributions and proportionate share of contributions (cost-sharing plans)	(137,886)	(12,753)	(211,670)	(3,279)	(22)	2	—	—	—	—	(349,578)	(16,030)						
Total	\$2,872,109	\$1,672,806	\$5,398,940	\$3,092,970	\$232,112	\$429,778	\$3,042,113	\$1,528,126	\$1,269,083	\$486,857	\$12,814,357	\$7,210,537						

	Fiscal Year 2015																	
	NYCERS			TRS			BERS			POLICE			FIRE			TOTAL		
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources		
Differences between expected and actual experience	\$ —	\$ 112,928	\$ 1,088,801	\$ —	\$ 34,945	\$ —	\$ —	\$ 127,492	\$ 104,152	\$ —	\$ 1,227,898	\$ 240,420						
Changes of assumptions	—	—	—	—	—	—	—	—	—	—	—	—						
Net difference between projected and actual earnings on pension plan investments	1,168,314	2,103,705	1,078,088	4,955,787	43,210	617,015	1,045,207	2,358,962	397,376	772,965	3,732,195	10,808,434						
Changes in proportion and differences between City contributions and proportionate share of contributions (cost-sharing plans)	15,985	—	(185,269)	—	(113)	—	—	—	—	—	(169,397)	—						
Total	\$1,184,299	\$2,216,633	\$1,981,620	\$4,955,787	\$78,042	\$617,015	\$1,045,207	\$2,486,454	\$501,528	\$772,965	\$4,790,696	\$11,048,854						

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions at June 30, 2016 will be recognized in pension expense as follows:

	NYCERS	TRS	BERS	POLICE	FIRE	TOTAL
	(in thousands)					
Year ending June 30:						
2017	\$ 50,596	\$ 81,578	\$(166,140)	\$ 183,411	\$254,690	\$ 404,135
2018	275,043	592,669	(75,700)	244,417	184,398	1,220,827
2019	609,897	1,295,828	30,698	673,731	221,241	2,831,395
2020	263,767	335,895	13,476	412,428	121,897	1,147,463
Total	<u>\$ 1,199,303</u>	<u>\$ 2,305,970</u>	<u>\$(197,666)</u>	<u>\$1,513,987</u>	<u>\$782,226</u>	<u>\$ 5,603,820</u>

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

Part II-B

Required Supplementary Information

Fiscal Year Ended June 30, 2016

THE CITY OF NEW YORK
REQUIRED SUPPLEMENTARY INFORMATION (Unaudited)

A. Schedule of Changes in the City's Net Pension Liability and Related Ratios for Single-Employer Pension Plans at June 30,

	POLICE		FIRE	
	2016	2015 ⁽¹⁾	2016	2015 ⁽¹⁾
	(in thousands, except %)			
Total pension liability:				
Service cost	\$ 1,340,615	\$ 1,325,808	\$ 431,268	\$ 419,575
Interest	3,441,398	3,245,225	1,395,735	1,312,814
Changes of Assumptions	794,680	—	405,498	—
Benefit payments and withdrawals	(2,878,451)	(2,746,784)	(1,359,095)	(1,220,441)
Difference b/t Expected and Actual Experience	233,462	(215,418)	323,609	171,347
Net change in total pension liability	2,931,704	1,608,831	1,197,015	683,295
Total pension liability—beginning	48,209,042	46,600,211	19,446,792	18,763,497
Total pension liability—ending ^(a)	<u>51,140,746</u>	<u>48,209,042</u>	<u>20,643,807</u>	<u>19,446,792</u>
Plan fiduciary net position:				
Employer contributions	2,393,940	2,309,619	1,054,478	988,784
Member contributions	249,921	241,102	116,619	108,582
Net investment income	403,534	1,098,220	203,104	302,567
Benefit payments and withdrawals	(2,878,451)	(2,746,784)	(1,359,095)	(1,220,441)
Administrative expenses	(18,478)	(17,903)	—	—
Other	6,756	4,616	43,673	41,201
Net change in plan fiduciary net position	157,222	888,870	58,779	220,693
Plan fiduciary net position—beginning	35,345,052	34,456,182	11,679,331	11,458,638
Plan fiduciary net position—ending ^(b)	<u>35,502,274</u>	<u>35,345,052</u>	<u>11,738,110</u>	<u>11,679,331</u>
Employer's net pension liability—ending ^{(a)-(b)}	<u>\$15,638,472</u>	<u>\$12,863,990</u>	<u>\$ 8,905,697</u>	<u>\$ 7,767,461</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>69.4%</u>	<u>73.3%</u>	<u>56.9%</u>	<u>60.1%</u>
Covered-employee payroll	\$ 3,540,326	\$ 3,512,778	\$ 1,129,470	\$ 1,111,744
Employer's net pension liability as a percentage of covered-employee payroll	<u>441.7%</u>	<u>366.2%</u>	<u>788.5%</u>	<u>698.7%</u>

⁽¹⁾ Revised due to Special Accidental Death Benefits pursuant to Section 208-f of the General Municipal Law.

B. Schedule of the City's Proportionate Share of the Net Pension Liabilities of Cost-Sharing Multiple-Employer Pension Plans at June 30,

	NYCERS		TRS		BERS	
	2016	2015 ⁽¹⁾	2016	2015	2016	2015 ⁽¹⁾
	(in millions, except %)					
City's proportion of the net pension liability	54.77%	55.64%	97.07%	97.27%	99.99%	99.98%
City's proportionate share of the net pension liability	\$13,307.9	\$11,262.0	\$25,599.9	\$20,219.1	\$1,384.1	\$1,006.1
City's covered-employee payroll . . .	\$ 6,462.2	\$ 6,500.5	\$ 8,039.3	\$ 7,869.8	\$1,007.5	\$1,016.8
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll . . .	205.93%	173.25%	318.43%	256.92%	137.38%	98.95%
Plan fiduciary net position as a percentage of the total pension liability	69.57%	73.13%	62.33%	68.04%	71.17%	75.33%

⁽¹⁾ Revised due to a refinement in the proportionate share calculations.

REQUIRED SUPPLEMENTARY INFORMATION (Unaudited), Continued

C. Schedule of City Contributions for All Pension Plans for the Fiscal Years ended June 30,

	2016	2015	2014	2013	2012*	2011*	2010*	2009*	2008*	2007*
	(in thousands except %)									
NYCERS										
Contractually required contribution ...	\$1,843,323	\$1,758,378	\$1,729,616	\$1,692,278	\$3,017,004	\$2,387,216	\$2,197,717	\$2,150,438	\$1,874,242	\$1,471,030
Contributions in relation to the contractually required contribution	1,843,323	1,758,378	1,729,616	1,692,278	3,017,004	2,387,216	2,197,717	2,150,438	1,874,242	1,471,030
Contribution deficiency (excess) ...	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	6,462,231	6,500,475	6,506,353	6,322,125	11,812,858	11,465,975	10,977,607	10,454,244	9,863,942	9,456,351
Contributions as a percentage of covered-employee payroll	28.524%	27.050%	26.583%	26.768%	25.540%	20.820%	20.020%	20.570%	19.001%	15.556%
TRS										
Contractually required contribution ...	\$3,594,301	\$3,180,865	\$2,917,129	\$2,777,966	\$2,673,078	\$2,468,973	\$2,484,074	\$2,223,644	\$1,916,520	\$1,600,904
Contributions in relation to the contractually required contribution	3,594,301	3,180,865	2,917,129	2,777,966	2,673,078	2,468,973	2,484,074	2,223,644	1,916,520	1,600,904
Contribution deficiency (excess) ...	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	8,039,326	7,869,774	7,772,827	7,683,465	7,920,935	7,935,248	7,859,999	7,221,499	6,998,174	6,285,203
Contributions as a percentage of covered-employee payroll	44.709%	40.419%	37.530%	36.155%	33.747%	31.114%	31.604%	30.792%	27.386%	25.471%
BERS										
Contractually required contribution ...	\$ 265,497	\$ 258,055	\$ 214,574	\$ 196,231	\$ 213,651	\$ 180,191	\$ 147,349	\$ 134,225	\$ 143,100	\$ 129,820
Contributions in relation to the contractually required contribution	265,497	258,055	214,574	196,231	213,651	180,191	147,349	134,225	143,100	129,820
Contribution deficiency (excess) ...	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	1,007,499	1,016,277	988,757	885,491	879,476	880,656	826,782	755,516	729,098	696,421
Contributions as a percentage of covered-employee payroll	26.352%	25.392%	21.701%	22.161%	24.293%	20.461%	17.822%	17.766%	19.627%	18.641%
POLICE										
Contractually required contribution ...	\$2,393,940	\$2,309,619	\$2,320,910	\$2,424,690	\$2,385,731	\$2,083,633	\$1,980,996	\$1,932,150	\$1,797,824	\$1,544,341
Contributions in relation to the contractually required contribution	2,393,940	2,309,619	2,320,910	2,424,690	2,385,731	2,083,633	1,980,996	1,932,150	1,797,824	1,544,341
Contribution deficiency (excess) ...	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	3,540,326	3,512,778	3,420,312	3,459,889	3,448,784	3,252,729	3,097,484	2,946,698	2,797,429	2,788,324
Contributions as a percentage of covered-employee payroll	67.619%	65.749%	67.857%	70.080%	69.176%	64.058%	63.955%	65.570%	64.267%	55.386%
FIRE										
Contractually required contribution ...	\$1,054,478	\$ 988,784	\$ 969,956	\$ 962,173	\$ 976,895	\$ 890,706	\$ 874,331	\$ 843,751	\$ 780,202	\$ 683,193
Contributions in relation to the contractually required contribution	1,054,478	988,784	969,956	962,173	976,895	890,706	874,331	843,751	780,202	683,193
Contribution deficiency (excess) ...	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered-employee payroll	1,129,470	1,111,744	1,102,396	1,129,921	1,149,423	1,057,243	1,059,911	1,013,661	944,463	916,582
Contributions as a percentage of covered-employee payroll	93.360%	88.940%	87.986%	85.154%	84.990%	84.248%	82.491%	83.238%	82.608%	74.537%

* For City Fiscal Years 2012, 2011, 2010, 2009, 2008 and 2007, reported contributions and covered payroll amounts are those of each retirement system as a whole (i.e., the sums for all participating employers.) City-only covered payroll is not readily available for years prior to 2013; and due to methodological changes during the periods 2005 through 2012, the City-only employer contributions are not comparable over the ten year period.

REQUIRED SUPPLEMENTARY INFORMATION (Unaudited), Continued

Notes to Schedule C:

The above actuarially determined and contractually required contributions were developed using a One-Year Lag Methodology, under which the actuarial valuation determines the employer contribution for the second following fiscal year (e.g. Fiscal Year 2016 contributions were determined using an actuarial valuation as of June 30, 2014). The methods and assumptions used to determine the actuarially determined and contractually required contributions are as follows:

	2015	2014	2013	2012
Fiscal Year	June 30, 2014 (Lag)	June 30, 2013 (Lag)	June 30, 2012 (Lag)	June 30, 2011 (Lag)
	Entry Age ⁵	Entry Age ⁵	Entry Age ⁵	Entry Age ⁵
Valuation Dates	June 30, 2014 (Lag)	June 30, 2013 (Lag)	June 30, 2012 (Lag)	June 30, 2011 (Lag)
Actuarial cost method	Entry Age ⁵	Entry Age ⁵	Entry Age ⁵	Entry Age ⁵
Amortization method for Unfunded Actuarial Accrued Liabilities (UAAL):				
Pre-2010 UAALs	NA	NA	NA	NA
Initial 2010 UAAL	Increasing Dollar Payments.	Increasing Dollar Payments.	Increasing Dollar Payments.	Increasing Dollar Payments.
Post-2010 UAALs	Level Dollar Payments.	Level Dollar Payments.	Level Dollar Payments.	Level Dollar Payments.
Remaining amortization period:				
Pre-2010 UAALs	NA	NA	NA	NA
Initial 2010 UAAL	18 Years (Closed).	19 Years (Closed).	20 Years (Closed).	21 years (Closed).
2010 ERI	2 Years (Closed).	3 Years (Closed).	4 Years (Closed).	5 Years (Closed).
2011 (G)/L	12 Years (Closed).	13 Years (Closed).	14 Years (Closed).	15 Years (Closed).
2012 (G)/L	13 Years (Closed).	14 Years (Closed).	15 Years (Closed).	NA
2013 (G)/L	14 Years (Closed).	15 Years (Closed).	NA	NA
2013 Transit Refunds	4 Years (Closed).	5 Years (Closed).	NA	NA
2014 (G)/L	15 years (Closed).	NA	NA	NA
2014 Assumption Change	20 Years (Closed).	NA	NA	NA
2014 Method Change	20 Years (Closed).	NA	NA	NA
Actuarial Asset Valuation Method	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 2011 ⁶ .	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 2011 ⁶ .	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 2011 ⁶ .	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 2011 ⁶ .
Actuarial assumptions:				
Assumed rate of return	7.0% per annum, net of investment expenses (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS). Tables adopted by Boards of Trustees during Fiscal Year 2012.	7.0% per annum, net of investment expenses (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS). Tables adopted by Boards of Trustees during Fiscal Year 2012.	7.0% per annum, net of investment expenses (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS). Tables adopted by Boards of Trustees during Fiscal Year 2012.	7.0% per annum, net of investment expenses (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS). Tables adopted by Boards of Trustees during Fiscal Year 2012.
Post-retirement mortality	Tables adopted by Boards of Trustees during Fiscal Year 2012.	Tables adopted by Boards of Trustees during Fiscal Year 2012.	Tables adopted by Boards of Trustees during Fiscal Year 2012.	Tables adopted by Boards of Trustees during Fiscal Year 2012.
Active service: withdrawal, death, disability, service retirement	Tables adopted by Boards of Trustees during Fiscal Year 2016.	Tables adopted by Boards of Trustees during Fiscal Year 2012.	Tables adopted by Boards of Trustees during Fiscal Year 2012.	Tables adopted by Boards of Trustees during Fiscal Year 2012.
Salary increases	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴
Cost-of-Living Adjustments ⁴	1.5% per annum for Auto Cola. 2.5% per annum for Escalation.	1.5% per annum for Auto Cola. 2.5% per annum for Escalation.	1.5% per annum for Auto Cola. 2.5% per annum for Escalation.	1.5% per annum for Auto Cola. 2.5% per annum for Escalation.

REQUIRED SUPPLEMENTARY INFORMATION (Unaudited), Continued

Notes to Schedule C:

Fiscal Year	2011	2010	2009	2008	2007
Valuation Dates	June 30, 2009 (Lag)	June 30, 2008 (Lag)	June 30, 2007 (Lag)	June 30, 2006 (Lag)	June 30, 2005 (Lag)
Actuarial cost method	Frozen Initial Liability ¹	Frozen Initial Liability ¹	Frozen Initial Liability ¹	Frozen Initial Liability ¹	Frozen Initial Liability ¹
Amortization method for Unfunded Actuarial Accrued Liabilities (UAAL):					
Pre-2010 UAALs	N/A	Increasing dollar for FIRE ² All outstanding components of UAAL are being amortized over closed periods.	Increasing dollar for FIRE ² Level dollar for UAAL attributable to NYCERS, TRS and BERS 2002 ERI (Part A only). ³ All outstanding components of UAAL are being amortized over closed periods.	Increasing dollar for FIRE ² Level dollar for UAAL attributable to NYCERS, TRS and BERS 2002 ERI (Part A only). ³ All outstanding components of UAAL are being amortized over closed periods.	Increasing dollar for FIRE ² Level dollar for UAAL attributable to NYCERS, TRS and BERS 2002 ERI (Part A only). ³ All outstanding components of UAAL are being amortized over closed periods.
Initial 2010 UAAL	NA	NA	NA	NA	NA
Post-2010 UAALs	NA	NA	NA	NA	NA
Remaining amortization period:					
Pre-2010 UAALs	N/A	1 year for FIRE ² .	2 years for FIRE ² ,	3 years for FIRE ² , and 1 year for 2002 ERI (Part A Only).	4 years for FIRE ² , and 2 years for 2002 ERI (Part A Only).
Initial 2010 UAAL	NA	NA	NA	NA	NA
2010 ERI	NA	NA	NA	NA	NA
2011 (G)/L	NA	NA	NA	NA	NA
2012 (G)/L	NA	NA	NA	NA	NA
2013 (G)/L	NA	NA	NA	NA	NA
Transit Refunds	NA	NA	NA	NA	NA
2014 (G)/L	NA	NA	NA	NA	NA
2014 Assumption Change	NA	NA	NA	NA	NA
2014 Method Change	NA	NA	NA	NA	NA
Actuarial Asset Valuation Method	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 1999.	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 1999.	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 1999.	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 1999.	Modified 6-year moving average of Market Value with "Market Value Restart" as of June 30, 1999.
Actuarial assumptions:					
Assumed rate of return	8.0% per annum, gross of investment expenses (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).	8.0% per annum ⁴ (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).	8.0% per annum ⁴ (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).	8.0% per annum ⁴ (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).	8.0% per annum ⁴ (4.0% per annum for benefits payable under the variable annuity programs of TRS and BERS).
Post retirement morality	Tables adopted by Boards of Trustees during Fiscal Year 2006.	Tables adopted by Boards of Trustees during Fiscal Year 2006.	Tables adopted by Boards of Trustees during Fiscal Year 2006.	Tables adopted by Boards of Trustees during Fiscal Year 2006.	Tables adopted by Boards of Trustees during Fiscal Year 2006.
Active service: withdrawal, death, disability, service retirement	Tables adopted by Boards of Trustees during Fiscal Year 2006.	Tables adopted by Boards of Trustees during Fiscal Year 2006.	Tables adopted by Boards of Trustees during Fiscal Year 2006.	Tables adopted by Boards of Trustees during Fiscal Year 2006.	Tables adopted by Boards of Trustees during Fiscal Year 2006.

REQUIRED SUPPLEMENTARY INFORMATION (Unaudited), Continued

Notes to Schedule C:

Fiscal Year	2011	2010	2009	2008	2007
Salary Increases	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴ 1.3% per annum	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴ 1.3% per annum	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴ 1.3% per annum	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴ 1.3% per annum	In general, Merit and Promotion Increases plus assumed General Wage Increases of 3.0% per year. ⁴ 1.3% per annum
Cost-of-Living Adjustments ⁴	1.3% per annum	1.3% per annum	1.3% per annum	1.3% per annum	1.3% per annum

- ¹ Under the Frozen Initial Liability Actuarial Cost Method, the excess of the Actuarial Present Value (APV) of projected benefits of the membership as of the valuation date, over the sum of the Actuarial Value of Assets plus the UAAL, if any, and the APV of future employee contributions is allocated on a level basis over the future earnings of members who are on the payroll of the valuation date. The Initial Liability was reestablished by the Entry Age Actuarial Cost Method as of June 20, 1999 but with the UAAL not less than \$0. Actuarial gains and losses are reflected in the employer normal contribution rate.
- ² In conjunction with Chapter 85 of the Laws of 2000 (Chapter 85/100), there is an amortization method. However, the initial pre-2010 UAAL of NYCERS, TRS, BERS, and POLICE equal \$0 and no amortization periods are required.
- ³ Laws of established UAAL for Early Retirement Incentive Programs to be amortized on a level dollar basis over periods of 5 years.
- ⁴ Developed assuming a long-term Consumer Price Inflation assumption of 2.5% per year.
- ⁵ Beginning with the June 30, 2010 (Lag) actuarial valuation under the 2012 A&M, the Entry Age Actuarial Cost Method (EAACM) of funding is utilized by the Actuary to calculate the contributions required of the Employer. Under this method, the Actuarial Present Value (APV) of Benefits (APVB) of each individual included in the actuarial valuation is allocated on a level basis over the earnings (or service) of the individual between entry age and assumed exit ages. The employer portion of this APV allocated to a valuation year is the Normal Cost. The portion of this APV not provided for at a valuation date by the APV of Future Normal Costs or future member contributions is the Actuarial Accrued Liability (AAL). The excess, if any, of the AAL over the Actuarial Asset Value (AAV) is the Unfunded Actuarial Accrued Liability (UAAL). Under this method, actuarial gains (losses), as they occur, reduce (increase) the UAAL and are explicitly identified and amortized. Increases (decreases) in obligations due to benefit changes, actuarial assumption changes and/or actuarial method changes are also explicitly identified and amortized.
- ⁶ Market Value Restart as of June 30, 2011. Actuarial Asset Value (AAV) as of June 30, 2010 defined to recognize Fiscal Year 2011 investment performance. The June 30, 2010 AAV is derived as equal to the June 30, 2011 Market Value of Assets, discounted by the Actuarial Interest Rate assumption (adjusted for cash flow) to June 30, 2010.

D. Schedule of Funding Progress for the New York City Other Postemployment Benefits Plan

The schedule of funding progress presents GASB No. 45 results of OPEB valuations as of Fiscal Years ended June 30, 2015, 2014, 2013, 2012, 2011, 2010, 2009, 2008, and 2007. The schedule provides a nine year information trend about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

(1)	(2)	(3)	(4)	(5)	(6)	
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
			(2)-(1)	(1)÷(2)		(3)÷(5)
			(in thousands, except %)			
6/30/15	\$3,396,524	\$76,442,396	\$73,045,872	4.4%	\$21,395,786	341.4%
6/30/14	2,378,144	70,381,602	68,003,458	3.4	20,712,782	328.3
6/30/13	1,363,073	71,338,386	69,975,313	1.9	20,252,631	345.5
6/30/12	2,115,846	71,417,253	69,301,407	3.0	20,262,853	342.0
6/30/11*	2,631,584	85,971,494	83,339,910	3.1	19,912,761	418.5
6/30/10*	3,022,624	82,063,852	79,041,228	3.7	19,731,127	400.6
6/30/09*	3,103,186	73,674,157	70,570,971	4.2	19,469,182	362.5
6/30/08*	3,186,139	65,164,503	61,978,364	4.9	18,721,681	331.1
6/30/07*	2,594,452	62,135,453	59,541,001	4.2	17,355,874	343.1

* Based on the Frozen Entry Age Actuarial Cost Method.

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

Part II-C

SUPPLEMENTARY INFORMATION

**COMBINING FINANCIAL INFORMATION —
GOVERNMENTAL FUNDS**

Fiscal Year Ended June 30, 2016



Downtown, Manhattan

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2016
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS:				
Cash and cash equivalents	\$ 107,290	\$ 2	\$ 35,069	\$ 142,361
Investments	2	1,899,642	28,328	1,927,972
Accounts receivable:				
Taxes other than real estate	—	739,405	—	739,405
Tobacco settlement revenues	—	28,798	48,202	77,000
Other receivable	—	—	325,602	325,602
Restricted cash and investments	214,752	1,946,682	30,705	2,192,139
Due from other funds	414,657	94	—	414,751
Other	204,802	102,544	992	308,338
Total assets	\$ 941,503	\$4,717,167	\$468,898	\$6,127,568
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 647,287	\$ 380	\$ 13,355	\$ 661,022
Unearned revenue	—	—	4,206	4,206
Due to other funds	6,806	63,405	278	70,489
Total liabilities	654,093	63,785	17,839	735,717
DEFERRED INFLOWS OF RESOURCES:				
Personal income tax revenue	—	676,000	—	676,000
Other deferred inflows of resources	—	34,314	285,117	319,431
Total deferred inflows of resources	—	710,314	285,117	995,431
FUND BALANCES:				
Nonspendable	—	—	612	612
Spendable:				
Restricted				
Nonmajor Capital Project Fund	287,410	—	—	287,410
Nonmajor Debt Service Fund	—	2,043,424	—	2,043,424
Assigned	—	1,899,644	165,330	2,064,974
Total fund balances	287,410	3,943,068	165,942	4,396,420
Total liabilities, deferred inflows of resources and fund balances	\$ 941,503	\$4,717,167	\$468,898	\$6,127,568

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2015
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS:				
Cash and cash equivalents	\$ 106,251	\$ 4	\$ 61,871	\$ 168,126
Investments	—	1,668,002	422	1,668,424
Accounts receivable:				
Taxes other than real estate	—	610,735	—	610,735
Tobacco settlement revenues	—	27,676	46,324	74,000
Other receivable	—	—	330,868	330,868
Restricted cash and investments	1,334,424	1,915,138	15,029	3,264,591
Due from other funds	540,696	255	6	540,957
Other	227,335	191,598	981	419,914
Total assets	<u>\$2,208,706</u>	<u>\$4,413,408</u>	<u>\$455,501</u>	<u>\$7,077,615</u>
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 763,868	\$ 729	\$ 11,951	\$ 776,548
Unearned revenue	—	—	3,070	3,070
Due to other funds	993,406	107,735	191	1,101,332
Total liabilities	<u>1,757,274</u>	<u>108,464</u>	<u>15,212</u>	<u>1,880,950</u>
DEFERRED INFLOWS OF RESOURCES:				
Personal income tax revenue	—	503,000	—	503,000
Other deferred inflows of resources	—	30,167	285,312	315,479
Total deferred inflows of resources	<u>—</u>	<u>533,167</u>	<u>285,312</u>	<u>818,479</u>
FUND BALANCES:				
Nonspendable	—	—	619	619
Spendable:				
Restricted				
Nonmajor Capital Project Fund	451,432	—	—	451,432
Nonmajor Debt Service Fund	—	2,103,811	—	2,103,811
Assigned	—	1,667,966	15,347	1,683,313
Unassigned	—	—	139,011	139,011
Total fund balances	<u>451,432</u>	<u>3,771,777</u>	<u>154,977</u>	<u>4,378,186</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$2,208,706</u>	<u>\$4,413,408</u>	<u>\$455,501</u>	<u>\$7,077,615</u>

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
REVENUES:				
Investment income	\$ 2,377	\$ 13,845	\$ 107,083	\$ 123,305
Personal income tax	—	154,751	25,539	180,290
Tobacco settlement	—	136,451	229,332	365,783
NYS Local Government Assistance Corporation				
Revenue	—	169,603	397	170,000
Tax equivalency payment revenue	—	—	21,108	21,108
Other revenues	2,656,697	72,319	237,646	2,966,662
Total revenues	2,659,074	546,969	621,105	3,827,148
EXPENDITURES:				
General government	61,344	—	—	61,344
Education	2,706,580	—	—	2,706,580
Administrative and other	22,656	1,966	249,982	274,604
Debt Service:				
Interest	—	1,750,524	—	1,750,524
Redemptions	—	1,113,942	—	1,113,942
Total expenditures	2,790,580	2,866,432	249,982	5,906,994
Excess (deficiency) of revenues over expenditures	(131,506)	(2,319,463)	371,123	(2,079,846)
OTHER FINANCING SOURCES (USES):				
Transfers from (to) General Fund	—	2,398,002	(345,059)	2,052,943
Transfers from (to) Nonmajor Capital Projects Funds ..	—	2,906	888	3,794
Transfers from (to) Nonmajor Debt Service Funds	(2,906)	—	(87,781)	(90,687)
Transfers from (to) Nonmajor Special Revenue Funds .	(888)	87,781	—	86,893
Principal amount of bonds issued	4,400,000	—	71,797	4,471,797
Bond premium (discount)	407,631	69,671	(3)	477,299
Issuance of refunding debt	—	399,660	—	399,660
Transfers from (to) Capital Projects Fund	(4,836,353)	—	—	(4,836,353)
Payments to refunded bond escrow holder	—	(467,266)	—	(467,266)
Total other financing sources (uses)	(32,516)	2,490,754	(360,158)	2,098,080
Net change in fund balances	(164,022)	171,291	10,965	18,234
FUND BALANCES AT BEGINNING OF YEAR	451,432	3,771,777	154,977	4,378,186
FUND BALANCES AT END OF YEAR	\$ 287,410	\$ 3,943,068	\$ 165,942	\$ 4,396,420

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	<u>Nonmajor Capital Projects Funds</u>	<u>Nonmajor Debt Service Funds</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES:				
Investment income	\$ 2,368	\$ 5,984	\$ 104,508	\$ 112,860
Personal income tax	—	530,441	25,763	556,204
Tobacco settlement	—	67,313	113,781	181,094
NYS Local Government Assistance Corporation				
Revenue	—	169,625	375	170,000
Tax equivalency payment revenue	—	—	17,609	17,609
Other revenues	<u>2,678,380</u>	<u>923,638</u>	<u>267,284</u>	<u>3,869,302</u>
Total revenues	<u>2,680,748</u>	<u>1,697,001</u>	<u>529,320</u>	<u>4,907,069</u>
EXPENDITURES:				
General government	128,008	—	—	128,008
Education	2,610,157	—	—	2,610,157
Administrative and other	23,358	643,192	264,349	930,899
Debt Service:				
Interest	—	1,615,424	—	1,615,424
Redemptions	—	3,681,089	—	3,681,089
Total expenditures	<u>2,761,523</u>	<u>5,939,705</u>	<u>264,349</u>	<u>8,965,577</u>
Excess (deficiency) of revenues over expenditures	<u>(80,775)</u>	<u>(4,242,704)</u>	<u>264,971</u>	<u>(4,058,508)</u>
OTHER FINANCING SOURCES (USES):				
Transfers from (to) General Fund	—	2,216,178	(229,956)	1,986,222
Transfers from (to) Nonmajor Capital Projects Funds ..	—	1,386	697	2,083
Transfers from (to) Nonmajor Debt Service Funds	(1,386)	—	(121,955)	(123,341)
Transfers from (to) Nonmajor Special Revenue Funds ..	(697)	121,955	—	121,258
Principal amount of bonds issued	4,390,000	2,035,330	95,479	6,520,809
Bond premium (discount)	494,665	487,841	(12)	982,494
Issuance of refunding debt	—	785,795	—	785,795
Transfers from (to) Capital Projects Fund	(5,765,533)	—	—	(5,765,533)
Payments to refunded bond escrow holder	—	(939,095)	—	(939,095)
Total other financing sources (uses)	<u>(882,951)</u>	<u>4,709,390</u>	<u>(255,747)</u>	<u>3,570,692</u>
Net change in fund balances	(963,726)	466,686	9,224	(487,816)
FUND BALANCES AT BEGINNING OF YEAR	<u>1,415,158</u>	<u>3,305,091</u>	<u>145,753</u>	<u>4,866,002</u>
FUND BALANCES AT END OF YEAR	<u>\$ 451,432</u>	<u>\$ 3,771,777</u>	<u>\$ 154,977</u>	<u>\$ 4,378,186</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2016
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
ASSETS:						
Cash and cash equivalents	\$ 107,290	\$ —	\$ —	\$ —	\$ —	\$ 107,290
Investments	—	—	—	—	2	2
Restricted cash and investments	—	19,279	9,659	125	185,689	214,752
Due from other funds	414,612	—	—	45	—	414,657
Other	204,802	—	—	—	—	204,802
Total assets	<u>\$ 726,704</u>	<u>\$ 19,279</u>	<u>\$ 9,659</u>	<u>\$ 170</u>	<u>\$ 185,691</u>	<u>\$ 941,503</u>
LIABILITIES:						
Accounts payable and accrued liabilities	\$ 639,226	\$ 575	\$ —	\$ 170	\$ 7,316	\$ 647,287
Due to other funds	—	6,321	—	—	485	6,806
Total liabilities	<u>639,226</u>	<u>6,896</u>	<u>—</u>	<u>170</u>	<u>7,801</u>	<u>654,093</u>
FUND BALANCES:						
Spendable:						
Restricted:						
Capital Projects	87,478	12,383	9,659	—	177,890	287,410
Total fund balances	<u>87,478</u>	<u>12,383</u>	<u>9,659</u>	<u>—</u>	<u>177,890</u>	<u>287,410</u>
Total liabilities and fund balances	<u>\$ 726,704</u>	<u>\$ 19,279</u>	<u>\$ 9,659</u>	<u>\$ 170</u>	<u>\$ 185,691</u>	<u>\$ 941,503</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2015
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
ASSETS:						
Cash and cash equivalents	\$ 106,251	\$ —	\$ —	\$ —	\$ —	\$ 106,251
Restricted cash and investments . . .	—	1,056,496	9,330	—	268,598	1,334,424
Due from other funds	540,578	—	—	118	—	540,696
Other	227,335	—	—	—	—	227,335
Total assets	<u>\$ 874,164</u>	<u>\$ 1,056,496</u>	<u>\$ 9,330</u>	<u>\$ 118</u>	<u>\$ 268,598</u>	<u>\$ 2,208,706</u>
LIABILITIES:						
Accounts payable and accrued liabilities	\$ 736,463	\$ 1,281	\$ —	\$ 118	\$ 26,006	\$ 763,868
Due to other funds	—	990,794	—	—	2,612	993,406
Total liabilities	<u>736,463</u>	<u>992,075</u>	<u>—</u>	<u>118</u>	<u>28,618</u>	<u>1,757,274</u>
FUND BALANCES:						
Spendable:						
Restricted:						
Capital Projects	137,701	64,421	9,330	—	239,980	451,432
Total fund balances	<u>137,701</u>	<u>64,421</u>	<u>9,330</u>	<u>—</u>	<u>239,980</u>	<u>451,432</u>
Total liabilities and fund balances	<u>\$ 874,164</u>	<u>\$ 1,056,496</u>	<u>\$ 9,330</u>	<u>\$ 118</u>	<u>\$ 268,598</u>	<u>\$ 2,208,706</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
REVENUES:						
Investment income	\$ —	\$ 1,264	\$ 8	\$ —	\$ 1,105	\$ 2,377
Other revenues	2,656,336	—	352	9	—	2,656,697
Total revenues	<u>2,656,336</u>	<u>1,264</u>	<u>360</u>	<u>9</u>	<u>1,105</u>	<u>2,659,074</u>
EXPENDITURES:						
General government	—	—	—	552	60,792	61,344
Education	2,706,559	—	21	—	—	2,706,580
Administrative and other	—	22,656	—	—	—	22,656
Total expenditures	<u>2,706,559</u>	<u>22,656</u>	<u>21</u>	<u>552</u>	<u>60,792</u>	<u>2,790,580</u>
Excess (deficiency) of revenues over expenditures	(50,223)	(21,392)	339	(543)	(59,687)	(131,506)
OTHER FINANCING SOURCES (USES):						
Principal amount of bonds issued . .	—	4,400,000	—	—	—	4,400,000
Bond premium	—	407,631	—	—	—	407,631
Transfers from (to) Capital Projects Funds	—	(4,836,353)	—	—	—	(4,836,353)
Transfers from (to) Nonmajor Capital Projects Funds	—	—	—	543	(543)	—
Transfers from (to) Nonmajor Debt Service Funds	—	(1,600)	—	—	(1,306)	(2,906)
Transfers from (to) Nonmajor Special Revenue Funds	—	(324)	(10)	—	(554)	(888)
Total other financing sources (uses)	<u>—</u>	<u>(30,646)</u>	<u>(10)</u>	<u>543</u>	<u>(2,403)</u>	<u>(32,516)</u>
Net change in fund balances	(50,223)	(52,038)	329	—	(62,090)	(164,022)
FUND BALANCES AT BEGINNING OF YEAR .	137,701	64,421	9,330	—	239,980	451,432
FUND BALANCES AT END OF YEAR	<u>\$ 87,478</u>	<u>\$ 12,383</u>	<u>\$ 9,659</u>	<u>\$ —</u>	<u>\$ 177,890</u>	<u>\$ 287,410</u>

THE CITY OF NEW YORK
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	School Construction Authority	Transitional Finance Authority	Educational Construction Fund	Hudson Yards Development Corporation	Hudson Yards Infrastructure Corporation	Total Nonmajor Capital Projects Funds
REVENUES:						
Investment income	\$ —	\$ 1,276	\$ 11	\$ —	\$ 1,081	\$ 2,368
Other revenues	2,678,256	—	—	124	—	2,678,380
Total revenues	<u>2,678,256</u>	<u>1,276</u>	<u>11</u>	<u>124</u>	<u>1,081</u>	<u>2,680,748</u>
EXPENDITURES:						
General government	—	—	—	749	127,259	128,008
Education	2,609,915	—	242	—	—	2,610,157
Administrative and other	—	23,358	—	—	—	23,358
Total expenditures	<u>2,609,915</u>	<u>23,358</u>	<u>242</u>	<u>749</u>	<u>127,259</u>	<u>2,761,523</u>
Excess (deficiency) of revenues over expenditures	68,341	(22,082)	(231)	(625)	(126,178)	(80,775)
OTHER FINANCING SOURCES (USES):						
Principal amount of bonds issued ...	—	4,390,000	—	—	—	4,390,000
Bond premium	—	494,665	—	—	—	494,665
Transfers from (to) Capital Projects Fund	—	(5,765,533)	—	—	—	(5,765,533)
Transfers from (to) Nonmajor Capital Projects Funds	—	—	—	625	(625)	—
Transfers from (to) Nonmajor Debt Service Funds	—	(564)	—	—	(822)	(1,386)
Transfers from (to) Nonmajor Special Revenue Funds	—	(43)	64	—	(718)	(697)
Total other financing sources (uses) ...	<u>—</u>	<u>(881,475)</u>	<u>64</u>	<u>625</u>	<u>(2,165)</u>	<u>(882,951)</u>
Net change in fund balances	68,341	(903,557)	(167)	—	(128,343)	(963,726)
FUND BALANCES AT BEGINNING OF YEAR ...	69,360	967,978	9,497	—	368,323	1,415,158
FUND BALANCES AT END OF YEAR	<u>\$ 137,701</u>	<u>\$ 64,421</u>	<u>\$ 9,330</u>	<u>\$ —</u>	<u>\$ 239,980</u>	<u>\$ 451,432</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2016
(in thousands)

		Transitional Finance Authority	TSASC, Inc.	Educational Construction Fund	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total New York City Tax Lien Trusts	Total Nonmajor Debt Service Funds
ASSETS:									
Cash and cash equivalents	\$	2	—	—	—	—	—	—	2
Investments, including accrued interest		1,899,642	—	—	—	—	—	—	1,899,642
Accounts receivable:									
Taxes other than real estate		739,405	—	—	—	—	—	—	739,405
Tobacco settlement revenues		—	28,798	—	—	—	—	—	28,798
Restricted cash, investments and interest receivable		1,121,614	115,535	30,677	190,478	170,653	308,646	9,079	1,946,682
Due from other funds		—	—	—	—	—	94	—	94
Other		3,177	—	—	—	—	99,367	—	102,544
Total assets	\$	<u>3,763,840</u>	<u>144,333</u>	<u>30,677</u>	<u>190,478</u>	<u>170,653</u>	<u>408,107</u>	<u>9,079</u>	<u>\$4,717,167</u>
LIABILITIES:									
Accounts payable and accrued liabilities	\$	380	—	—	—	—	—	—	380
Due to other funds		63,405	—	—	—	—	—	—	63,405
Total liabilities		<u>63,785</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>63,785</u>
DEFERRED INFLOWS OF RESOURCES:									
Personal income tax revenue		676,000	—	—	—	—	—	—	676,000
Other deferred inflows of resources		—	28,798	—	—	—	5,516	—	34,314
Total deferred inflows of resources ..		<u>676,000</u>	<u>28,798</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>5,516</u>	<u>—</u>	<u>710,314</u>
FUND BALANCES:									
Spendable:									
Restricted:									
Debt Service		1,124,411	115,535	30,677	190,478	170,653	402,591	9,079	2,043,424
Assigned:									
Debt Service		1,899,644	—	—	—	—	—	—	1,899,644
Total fund balances		<u>3,024,055</u>	<u>115,535</u>	<u>30,677</u>	<u>190,478</u>	<u>170,653</u>	<u>402,591</u>	<u>9,079</u>	<u>3,943,068</u>
Total liabilities, deferred inflow of resources and fund balances	\$	<u>3,763,840</u>	<u>144,333</u>	<u>30,677</u>	<u>190,478</u>	<u>170,653</u>	<u>408,107</u>	<u>9,079</u>	<u>\$4,717,167</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2015
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Educational Construction Fund	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total New York City Tax Lien Trusts	Total Nonmajor Debt Service Funds
ASSETS:								
Cash and cash equivalents	\$ 4	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 4
Investments	1,667,936	—	66	—	—	—	—	1,668,002
Accounts receivable:								
Taxes other than real estate	610,735	—	—	—	—	—	—	610,735
Tobacco settlement revenues	—	27,676	—	—	—	—	—	27,676
Restricted cash, investments and interest receivable	1,119,231	116,796	34,809	217,748	169,876	237,998	18,680	1,915,138
Due from other funds	—	—	—	—	—	255	—	255
Other	322	—	—	—	—	191,276	—	191,598
Total assets	<u>\$3,398,228</u>	<u>\$ 144,472</u>	<u>\$ 34,875</u>	<u>\$ 217,748</u>	<u>\$ 169,876</u>	<u>\$ 429,529</u>	<u>\$ 18,680</u>	<u>\$4,413,408</u>
LIABILITIES:								
Accounts payable and accrued liabilities	\$ 599	\$ —	\$ —	\$ —	\$ 130	\$ —	\$ —	\$ 729
Due to other funds	107,735	—	—	—	—	—	—	107,735
Total liabilities	<u>108,334</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>130</u>	<u>—</u>	<u>—</u>	<u>108,464</u>
DEFERRED INFLOWS OF RESOURCES:								
Personal income tax revenue	503,000	—	—	—	—	—	—	503,000
Other deferred inflows of resources	—	27,676	—	—	—	2,491	—	30,167
Total deferred inflows of resources	<u>503,000</u>	<u>27,676</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,491</u>	<u>—</u>	<u>533,167</u>
FUND BALANCES:								
Spendable:								
Restricted:								
Debt Service	1,118,928	116,796	34,875	217,748	169,746	427,038	18,680	2,103,811
Assigned:								
Debt Service	1,667,966	—	—	—	—	—	—	1,667,966
Total fund balances	<u>2,786,894</u>	<u>116,796</u>	<u>34,875</u>	<u>217,748</u>	<u>169,746</u>	<u>427,038</u>	<u>18,680</u>	<u>3,771,777</u>
Total liabilities, deferred inflow of resources and fund balances	<u>\$3,398,228</u>	<u>\$ 144,472</u>	<u>\$ 34,875</u>	<u>\$ 217,748</u>	<u>\$ 169,876</u>	<u>\$ 429,529</u>	<u>\$ 18,680</u>	<u>\$4,413,408</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	Transitional Finance Authority	TSASC, Inc	Educational Construction Fund	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total New York City Tax Lien Trusts	Total Nonmajor Debt Service Funds
REVENUES:								
Investment income (loss)	\$ 7,170	\$ 1,217	\$ 465	\$ 4,156	\$ (84)	\$ 896	\$ 25	\$ 13,845
District improvement bonus revenue ...	—	—	—	—	—	45,183	—	45,183
Personal income tax	154,751	—	—	—	—	—	—	154,751
NYS Local Government Assistance								
Corporation Revenue	—	—	—	—	169,603	—	—	169,603
Tobacco settlement	—	136,451	—	—	—	—	—	136,451
Other revenues	—	—	—	—	—	27,136	—	27,136
Total revenues	<u>161,921</u>	<u>137,668</u>	<u>465</u>	<u>4,156</u>	<u>169,519</u>	<u>73,215</u>	<u>25</u>	<u>546,969</u>
EXPENDITURES:								
Administrative and other	1,966	—	—	—	—	—	—	1,966
Debt Service:								
Interest	1,425,936	61,419	12,854	9,121	94,677	145,879	638	1,750,524
Redemptions	840,190	77,510	23,785	22,205	73,935	—	76,317	1,113,942
Total expenditures	<u>2,268,092</u>	<u>138,929</u>	<u>36,639</u>	<u>31,326</u>	<u>168,612</u>	<u>145,879</u>	<u>76,955</u>	<u>2,866,432</u>
Excess (deficiency) of revenues over expenditures	<u>(2,106,171)</u>	<u>(1,261)</u>	<u>(36,174)</u>	<u>(27,170)</u>	<u>907</u>	<u>(72,664)</u>	<u>(76,930)</u>	<u>(2,319,463)</u>
OTHER FINANCING SOURCES (Uses):								
Transfers from (to) General Fund, net ..	2,339,723	—	—	—	—	58,279	—	2,398,002
Transfers from (to) Nonmajor Capital Projects Funds	1,600	—	—	—	—	1,306	—	2,906
Transfers from (to) Nonmajor Special Revenue Funds	(56)	—	31,976	(100)	—	(11,368)	67,329	87,781
Bond premium	69,671	—	—	—	—	—	—	69,671
Issuance of refunding debt	399,660	—	—	—	—	—	—	399,660
Payments to refunded bond escrow holder Total other financing sources (uses) ..	<u>2,343,332</u>	<u>—</u>	<u>31,976</u>	<u>(100)</u>	<u>—</u>	<u>48,217</u>	<u>67,329</u>	<u>2,490,754</u>
Net change in fund balances	237,161	(1,261)	(4,198)	(27,270)	907	(24,447)	(9,601)	171,291
FUND BALANCES AT BEGINNING OF YEAR ...	2,786,894	116,796	34,875	217,748	169,746	427,038	18,680	3,771,777
FUND BALANCES AT END OF YEAR	<u>\$ 3,024,055</u>	<u>\$ 115,535</u>	<u>\$ 30,677</u>	<u>\$ 190,478</u>	<u>\$ 170,653</u>	<u>\$ 402,591</u>	<u>\$ 9,079</u>	<u>\$ 3,943,068</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2015

(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Educational Construction Fund	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Total New York City Tax Lien Trusts	Total Nonmajor Debt Service Funds
REVENUES:								
Investment income (loss)	\$ 1,480	\$ 498	\$ 371	\$ 3,587	\$ 226	\$ (183)	\$ 5	\$ 5,984
District improvement bonus revenue ...	—	—	—	—	—	192,865	—	192,865
Personal income tax	530,441	—	—	—	—	—	—	530,441
NYS Local Government Assistance Corporation Revenue	—	—	—	—	169,625	—	—	169,625
Tobacco settlement	—	67,313	—	—	—	—	—	67,313
Other revenues	726,700	—	—	—	37	4,036	—	730,773
Total revenues	<u>1,258,621</u>	<u>67,811</u>	<u>371</u>	<u>3,587</u>	<u>169,888</u>	<u>196,718</u>	<u>5</u>	<u>1,697,001</u>
EXPENDITURES:								
Administrative and other	4,148	—	—	—	636,708	—	2,336	643,192
Debt Service:								
Interest	1,291,812	61,720	13,457	10,537	104,263	132,814	821	1,615,424
Redemptions	1,547,472	6,335	1,965	33,415	1,984,872	—	107,030	3,681,089
Total expenditures	<u>2,843,432</u>	<u>68,055</u>	<u>15,422</u>	<u>43,952</u>	<u>2,725,843</u>	<u>132,814</u>	<u>110,187</u>	<u>5,939,705</u>
Excess (deficiency) of revenues over expenditures	<u>(1,584,811)</u>	<u>(244)</u>	<u>(15,051)</u>	<u>(40,365)</u>	<u>(2,555,955)</u>	<u>63,904</u>	<u>(110,182)</u>	<u>(4,242,704)</u>
OTHER FINANCING SOURCES (USES):								
Transfers from (to) General Fund, net ..	2,139,568	—	—	—	—	76,610	—	2,216,178
Transfers from (to) Nonmajor Capital Projects Funds	564	—	—	—	—	822	—	1,386
Transfers from (to) Nonmajor Special Revenue Funds	(319)	—	12,431	(100)	—	278	109,665	121,955
Principal amount of bonds issued	—	—	—	—	2,035,330	—	—	2,035,330
Bond premium	137,092	—	—	—	350,749	—	—	487,841
Issuance of refunding debt	785,795	—	—	—	—	—	—	785,795
Payments to refunded bond escrow holder Total other financing sources (uses) ..	<u>(939,095)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(939,095)</u>
Net change in fund balances	<u>2,123,605</u>	<u>—</u>	<u>12,431</u>	<u>(100)</u>	<u>2,386,079</u>	<u>77,710</u>	<u>109,665</u>	<u>4,709,390</u>
FUND BALANCES AT BEGINNING OF YEAR ...	538,794	(244)	(2,620)	(40,465)	(169,876)	141,614	(517)	466,686
FUND BALANCES AT END OF YEAR	<u>2,248,100</u>	<u>117,040</u>	<u>37,495</u>	<u>258,213</u>	<u>339,622</u>	<u>285,424</u>	<u>19,197</u>	<u>3,305,091</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,786,894</u>	<u>\$ 116,796</u>	<u>\$ 34,875</u>	<u>\$ 217,748</u>	<u>\$ 169,746</u>	<u>\$ 427,038</u>	<u>\$ 18,680</u>	<u>\$ 3,771,777</u>

**THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
NEW YORK CITY TAX LIEN TRUSTS
COMBINING BALANCE SHEET SCHEDULE**

JUNE 30, 2016
(in thousands)

	NYCTL 2012-A TRUST	NYCTL 2013-A TRUST	NYCTL 2014-A TRUST	NYCTL 2015-A TRUST	Total New York City Tax Lien Trusts
ASSETS:					
Restricted investments	\$ —	\$ —	\$ —	\$ 9,079	\$ 9,079
Total assets	\$ —	\$ —	\$ —	\$ 9,079	\$ 9,079
LIABILITIES:					
Total liabilities	\$ —	\$ —	\$ —	\$ —	\$ —
FUND BALANCES:					
Spendable:					
Restricted:					
Debt Service	—	—	—	9,079	9,079
Total fund balances	—	—	—	9,079	9,079
Total liabilities and fund balances	\$ —	\$ —	\$ —	\$ 9,079	\$ 9,079

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
NEW YORK CITY TAX LIEN TRUSTS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2015
(in thousands)

	NYCTL 2012-A TRUST	NYCTL 2013-A TRUST	NYCTL 2014-A TRUST	NYCTL 2015-A TRUST	Total New York City Tax Lien Trusts
ASSETS:					
Restricted investments	\$ —	\$ —	\$ 18,680	\$ —	\$ 18,680
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 18,680</u>	<u>\$ —</u>	<u>\$ 18,680</u>
LIABILITIES:					
Total liabilities	\$ —	\$ —	\$ —	\$ —	\$ —
FUND BALANCES:					
Spendable:					
Restricted:					
Debt Service	—	—	18,680	—	18,680
Total fund balances	<u>—</u>	<u>—</u>	<u>18,680</u>	<u>—</u>	<u>18,680</u>
Total liabilities and fund balances	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 18,680</u>	<u>\$ —</u>	<u>\$ 18,680</u>

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
NEW YORK CITY TAX LIEN TRUSTS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	NYCTL 2012-A TRUST	NYCTL 2013-A TRUST	NYCTL 2014-A TRUST	NYCTL 2015-A TRUST	Total New York City Tax Lien Trusts
REVENUES:					
Investment income	\$ —	\$ —	\$ 19	\$ 6	\$ 25
Total revenues	—	—	19	6	25
EXPENDITURES:					
Debt Service:					
Interest	—	—	93	545	638
Redemptions	—	—	34,231	42,086	76,317
Total expenditures	—	—	34,324	42,631	76,955
(Deficiency) of revenues over expenditures	—	—	(34,305)	(42,625)	(76,930)
OTHER FINANCING SOURCES (USES):					
Transfers from (to) Nonmajor Special Revenue Funds	—	—	15,625	51,704	67,329
Total other financing sources (uses)	—	—	15,625	51,704	67,329
Net change in fund balances	—	—	(18,680)	9,079	(9,601)
FUND BALANCES AT BEGINNING OF YEAR	—	—	18,680	—	18,680
FUND BALANCES AT END OF YEAR	\$ —	\$ —	\$ —	\$ 9,079	\$ 9,079

THE CITY OF NEW YORK
NONMAJOR DEBT SERVICE FUNDS
NEW YORK CITY TAX LIEN TRUSTS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	NYCTL 2012-A TRUST	NYCTL 2013-A TRUST	NYCTL 2014-A TRUST	NYCTL 2015-A TRUST	Total New York City Tax Lien Trusts
REVENUES:					
Investment income	\$ 1	\$ 1	\$ 3	\$ —	\$ 5
Total revenues	1	1	3	—	5
EXPENDITURES:					
Administrative and other	—	—	2,336	—	2,336
Debt Service:					
Interest	72	228	521	—	821
Redemptions	10,850	34,932	61,248	—	107,030
Total expenditures	10,922	35,160	64,105	—	110,187
(Deficiency) of revenues over expenditures	(10,921)	(35,159)	(64,102)	—	(110,182)
OTHER FINANCING SOURCES (USES):					
Transfers from (to) Nonmajor Special Revenue Funds	4,810	22,073	82,782	—	109,665
Total other financing sources (uses)	4,810	22,073	82,782	—	109,665
Net change in fund balances	(6,111)	(13,086)	18,680	—	(517)
FUND BALANCES AT BEGINNING OF YEAR	6,111	13,086	—	—	19,197
FUND BALANCES AT END OF YEAR	\$ —	\$ —	\$ 18,680	\$ —	\$ 18,680

THE CITY OF NEW YORK
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2016
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Educational Construction Fund	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Hudson Yards Development Corporation	NYC Technology Development Corporation	Total New York City Tax Lien Trusts	Total Nonmajor Special Revenue Funds
ASSETS:										
Cash and cash equivalents	\$ 8,423	\$ 204	\$ 5,661	\$ 414	\$ 633	\$ 16,468	\$ 179	\$ 263	\$ 2,824	\$ 35,069
Investments	—	352	27,976	—	—	—	—	—	—	28,328
Prepaid items	—	164	157	—	137	152	1	1	—	612
Accounts receivable:										
Tobacco settlement revenue	—	48,202	—	—	—	—	—	—	—	48,202
Other receivables, net	—	—	—	—	—	—	—	—	325,602	325,602
Restricted cash and investments	—	—	—	—	—	1	—	—	30,704	30,705
Other	380	—	—	—	—	—	—	—	—	380
Total assets	\$ 8,803	\$ 48,922	\$ 33,794	\$ 414	\$ 770	\$ 16,621	\$ 180	\$ 264	\$ 359,130	\$ 468,898
LIABILITIES:										
Accounts payable and accrued liabilities	\$ 3,878	\$ 12	\$ 35	\$ 13	\$ 13	\$ 21	\$ 39	\$ 186	\$ 9,684	\$ 13,881
Overages due to (from)										
taxpayers	—	—	—	—	—	—	—	—	(526)	(526)
Unearned revenues	—	—	4,206	—	—	—	—	—	—	4,206
Due to other funds	—	—	—	—	—	—	—	278	—	278
Total liabilities	3,878	12	4,241	13	13	21	39	464	9,158	17,839
DEFERRED INFLOWS OF RESOURCES:										
Other deferred inflows of resources	—	48,202	—	—	—	—	—	—	236,915	285,117
FUND BALANCES:										
Nonspendable:										
Prepaid expenses	—	164	157	—	137	152	1	1	—	612
Assigned:										
Operations	4,925	544	29,396	401	620	16,448	140	—	113,057	165,531
Unassigned	—	—	—	—	—	—	—	(201)	—	(201)
Total fund balances	4,925	708	29,553	401	757	16,600	141	(200)	113,057	165,942
Total liabilities, deferred inflows of resources and fund balances	\$ 8,803	\$ 48,922	\$ 33,794	\$ 414	\$ 770	\$ 16,621	\$ 180	\$ 264	\$ 359,130	\$ 468,898

THE CITY OF NEW YORK
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2015
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Educational Construction Fund	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Hudson Yards Development Corporation	NYC Technology Development Corporation	Total New York City Tax Lien Trusts	Total Nonmajor Special Revenue Funds
ASSETS:										
Cash and cash equivalents	\$ 7,551	\$ 216	\$ 45,271	\$ 415	\$ 505	\$ 4,862	\$ 188	\$ 336	\$ 2,527	\$ 61,871
Investments	—	416	6	—	—	—	—	—	—	422
Prepaid items	—	167	157	—	139	154	1	1	—	619
Accounts receivable:										
Tobacco settlement revenue	—	46,324	—	—	—	—	—	—	—	46,324
Other receivables, net	—	—	—	—	—	—	—	—	330,868	330,868
Restricted cash and investments	—	—	—	—	—	—	—	—	15,029	15,029
Due from other funds	—	—	—	—	—	—	6	—	—	6
Other	362	—	—	—	—	—	—	—	—	362
Total assets	\$ 7,913	\$ 47,123	\$ 45,434	\$ 415	\$ 644	\$ 5,016	\$ 195	\$ 337	\$ 348,424	\$ 455,501
LIABILITIES:										
Accounts payable and accrued liabilities	\$ 3,854	\$ 22	\$ 64	\$ 17	\$ 12	\$ 20	\$ 67	\$ 196	\$ 7,262	\$ 11,514
Overages due to taxpayers	—	—	—	—	—	—	—	—	437	437
Unearned revenues	—	—	3,070	—	—	—	—	—	—	3,070
Due to other funds	—	—	—	—	—	—	—	191	—	191
Total liabilities	3,854	22	3,134	17	12	20	67	387	7,699	15,212
DEFERRED INFLOWS OF RESOURCES:										
Other deferred inflows of resources	—	46,324	—	—	—	—	—	—	238,988	285,312
FUND BALANCES:										
Nonspendable:										
Prepaid expenses	—	167	157	—	139	154	1	1	—	619
Assigned:										
Operations	—	610	42,143	398	493	4,842	127	—	15,347	15,347
Unassigned	4,059	777	42,300	398	632	4,996	128	(51)	86,390	139,011
Total fund balances	4,059	777	42,300	398	632	4,996	128	(50)	101,737	154,977
Total liabilities, deferred inflows of resources and fund balances	\$ 7,913	\$ 47,123	\$ 45,434	\$ 415	\$ 644	\$ 5,016	\$ 195	\$ 337	\$ 348,424	\$ 455,501

**THE CITY OF NEW YORK
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Educational Construction Fund	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Hudson Yards Development Corporation	NYC Technology Development Corporation	Total New York City Tax Lien Trusts	Total Nonmajor Special Revenue Funds
REVENUES:										
Tax liens receivable from										
The City of New York	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 85,257	\$ 85,257
Investment income	32	54	12	—	4	—	—	106,981	107,083	
Personal income tax revenues	25,539	—	—	—	—	—	—	—	25,539	
Tobacco settlement	—	229,332	—	—	—	—	—	—	229,332	
NYS Local Government Assistance Corporation										
Revenue	—	—	—	—	397	—	—	—	—	397
Rental income and tax equivalency revenue	—	—	21,108	—	—	—	—	—	—	21,108
Other revenues	116,752	—	—	—	10	—	4,259	31,368	152,389	
Total revenues	142,323	229,386	21,120	—	397	14	4,259	223,606	621,105	
EXPENDITURES:										
Administrative and other	25,085	423	1,901	97	272	503	4,409	216,751	249,982	
Total expenditures	25,085	423	1,901	97	272	503	4,409	216,751	249,982	
Excess (deficiency) of revenues over expenditures	117,238	228,963	19,219	(97)	125	(489)	(150)	6,855	371,123	
OTHER FINANCING SOURCES (USES):										
Transfers from (to) General Fund, net	(116,752)	(229,032)	—	—	—	725	—	—	—	(345,059)
Transfers from (to) Nonmajor Capital Projects Fund	324	—	10	—	—	—	554	—	—	888
Transfers from (to) Nonmajor Debt Service Funds	56	—	(31,976)	100	—	11,368	—	(67,329)	(87,781)	
Principal amount of bonds issued Bond (discount)	—	—	—	—	—	—	—	71,797	(3)	71,797
Total other financing sources (uses)	(116,372)	(229,032)	(31,966)	100	—	12,093	554	4,465	(360,158)	
Net change in fund balances	866	(69)	(12,747)	3	125	11,604	13	(150)	11,320	10,965
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	4,059	777	42,300	398	632	4,996	128	(50)	101,737	154,977
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 4,925	\$ 708	\$ 29,553	\$ 401	\$ 757	\$ 16,600	\$ 141	\$ (200)	\$ 113,057	\$ 165,942

THE CITY OF NEW YORK
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	Transitional Finance Authority	TSASC, Inc.	Educational Construction Fund	Fiscal Year 2005 Securitization Corporation	Sales Tax Asset Receivable Corporation	Hudson Yards Infrastructure Corporation	Hudson Yards Development Corporation	NYC Technology Development Corporation	Total New York City Tax Lien Trusts	Total Nonmajor Special Revenue Funds
REVENUES:										
Tax liens receivable from The City of New York	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 90,443	\$ 90,443
Investment income	5	5	65	—	—	—	—	—	104,433	104,508
Personal income tax revenues	25,763	—	—	—	—	—	—	—	—	25,763
Tobacco settlement	—	113,781	—	—	—	—	—	—	—	113,781
NYS Local Government Assistance Corporation										
Revenue	—	—	—	—	375	—	—	—	—	375
Rental income and tax equivalency revenue	—	—	17,609	—	—	—	—	—	—	17,609
Other revenues	116,587	—	—	—	—	5,468	—	3,679	51,107	176,841
Total revenues	142,355	113,786	17,674	—	375	5,468	—	3,679	245,983	529,320
EXPENDITURES:										
Administrative and other	23,961	440	1,699	100	426	514	626	3,706	232,877	264,349
Total expenditures	23,961	440	1,699	100	426	514	626	3,706	232,877	264,349
Excess (deficiency) of revenues over expenditures	118,394	113,346	15,975	(100)	(51)	4,954	(626)	(27)	13,106	264,971
OTHER FINANCING SOURCES (Uses):										
Transfers from (to) General Fund, net	(116,587)	(113,369)	—	—	—	—	—	—	—	(229,956)
Transfers from (to) Nonmajor Capital Projects Funds	43	—	(64)	—	—	—	718	—	—	697
Transfers from (to) Nonmajor Debt Service Funds	319	—	(12,431)	100	—	(278)	—	—	(109,665)	(121,955)
Principal amount of bonds issued	—	—	—	—	—	—	—	—	95,479	95,479
Bond (discount)	—	—	—	—	—	—	—	—	(12)	(12)
Total other financing sources (uses)	(116,225)	(113,369)	(12,495)	100	—	(278)	718	—	(14,198)	(255,747)
Net change in fund balances	2,169	(23)	3,480	—	(51)	4,676	92	(27)	(1,092)	9,224
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	1,890	800	38,820	398	683	320	36	(23)	102,829	145,753
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 4,059	\$ 777	\$ 42,300	\$ 398	\$ 632	\$ 4,996	\$ 128	\$ (50)	\$ 101,737	\$ 154,977

THE CITY OF NEW YORK
NONMAJOR SPECIAL REVENUE FUNDS
NEW YORK CITY TAX LIEN TRUSTS
COMBINING BALANCE SHEET SCHEDULE

JUNE 30, 2016
(in thousands)

	NYCTL 1998-2 TRUST	NYCTL 2012-A TRUST	NYCTL 2013-A TRUST	NYCTL 2014-A TRUST	NYCTL 2015-A TRUST	NYCTL 2016-A TRUST	Total New York City Tax Lien Trusts
ASSETS:							
Cash and cash equivalents	\$ 1,222	\$ —	\$ —	\$ —	\$ 89	\$ 1,513	\$ 2,824
Accounts receivable:							
Tax liens receivable, net	230,971	—	—	—	49,355	45,276	325,602
Restricted investments	30,704	—	—	—	—	—	30,704
Total assets	<u>\$ 262,897</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 49,444</u>	<u>\$ 46,789</u>	<u>\$ 359,130</u>
LIABILITIES:							
Accounts payable and accrued liabilities	\$ 7,756	\$ —	\$ —	\$ —	\$ 1,927	\$ 1	\$ 9,684
Overages due to (from) taxpayers	(697)	—	—	—	160	11	(526)
Total liabilities	<u>7,059</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,087</u>	<u>12</u>	<u>9,158</u>
DEFERRED INFLOWS OF RESOURCES:							
Other deferred inflows of resources	178,361	—	—	—	30,879	27,675	236,915
FUND BALANCES:							
Spendable:							
Assigned:							
Operations	77,477	—	—	—	16,478	19,102	113,057
Total fund balances	<u>77,477</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>16,478</u>	<u>19,102</u>	<u>113,057</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 262,897</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 49,444</u>	<u>\$ 46,789</u>	<u>\$ 359,130</u>

**THE CITY OF NEW YORK
NONMAJOR SPECIAL REVENUE FUNDS
NEW YORK CITY TAX LIEN TRUSTS
COMBINING BALANCE SHEET SCHEDULE**

JUNE 30, 2015
(in thousands)

	NYCTL 1998-2 TRUST	NYCTL 2012-A TRUST	NYCTL 2013-A TRUST	NYCTL 2014-A TRUST	NYCTL 2015-A TRUST	Total New York City Tax Lien Trusts
ASSETS:						
Cash and cash equivalents	\$ 856	\$ —	\$ —	\$ 293	\$ 1,378	\$ 2,527
Accounts receivable:						
Tax liens receivable, net	229,009	—	—	54,084	47,775	330,868
Restricted investments	15,029	—	—	—	—	15,029
Total assets	<u>\$ 244,894</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 54,377</u>	<u>\$ 49,153</u>	<u>\$ 348,424</u>
LIABILITIES:						
Accounts payable and accrued liabilities	\$ 5,092	\$ —	\$ —	\$ 2,170	\$ —	\$ 7,262
Overages due to taxpayers	28	—	—	407	2	437
Total liabilities	<u>5,120</u>	<u>—</u>	<u>—</u>	<u>2,577</u>	<u>2</u>	<u>7,699</u>
DEFERRED INFLOWS OF RESOURCES:						
Other deferred inflows of resources	180,208	—	—	29,597	29,183	238,988
FUND BALANCES:						
Spendable:						
Assigned:						
Operations	15,347	—	—	—	—	15,347
Unassigned	44,219	—	—	22,203	19,968	86,390
Total fund balances	<u>59,566</u>	<u>—</u>	<u>—</u>	<u>22,203</u>	<u>19,968</u>	<u>101,737</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 244,894</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 54,377</u>	<u>\$ 49,153</u>	<u>\$ 348,424</u>

THE CITY OF NEW YORK
NONMAJOR SPECIAL REVENUE FUNDS
NEW YORK CITY TAX LIEN TRUSTS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	NYCTL 1998-2 TRUST	NYCTL 2012-A TRUST	NYCTL 2013-A TRUST	NYCTL 2014-A TRUST	NYCTL 2015-A TRUST	NYCTL 2016-A TRUST	Total New York City Tax Lien Trusts
REVENUES:							
Tax liens receivable from The City of New York . . .	\$ 9,789	\$ —	\$ —	\$ —	\$ 29,359	\$ 46,109	\$ 85,257
Investment income	94,184	—	—	4,836	7,217	744	106,981
Other revenues	31,368	—	—	—	—	—	31,368
Total revenues	135,341	—	—	4,836	36,576	46,853	223,606
EXPENDITURES:							
Administrative and other	127,737	—	—	1,107	60,156	27,751	216,751
Total expenditures	127,737	—	—	1,107	60,156	27,751	216,751
Excess (deficiency) of revenues over expenditures	7,604	—	—	3,729	(23,580)	19,102	6,855
OTHER FINANCING SOURCES (USES):							
Transfers from (to) Nonmajor Debt Service Funds . .	—	—	—	(15,625)	(51,704)	—	(67,329)
Transfers from (to) other New York City Tax Lien Trusts	10,307	—	—	(10,307)	—	—	—
Principal amount of bonds issued	—	—	—	—	71,797	—	71,797
Bond (discount)	—	—	—	—	(3)	—	(3)
Total other financing sources (uses)	10,307	—	—	(25,932)	20,090	—	4,465
Net change in fund balances	17,911	—	—	(22,203)	(3,490)	19,102	11,320
FUND BALANCES AT BEGINNING OF YEAR	59,566	—	—	22,203	19,968	—	101,737
FUND BALANCES AT END OF YEAR	\$ 77,477	\$ —	\$ —	\$ —	\$ 16,478	\$ 19,102	\$ 113,057

THE CITY OF NEW YORK
NONMAJOR SPECIAL REVENUE FUNDS
NEW YORK CITY TAX LIEN TRUSTS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	NYCTL 1998-2 TRUST	NYCTL 2012-A TRUST	NYCTL 2013-A TRUST	NYCTL 2014-A TRUST	NYCTL 2015-A TRUST	Total New York City Tax Lien Trusts
REVENUES:						
Tax liens receivable from The City of New York	\$ 4,812	\$ —	\$ —	\$ 36,960	\$ 48,671	\$ 90,443
Investment income	82,741	3,551	7,942	9,542	657	104,433
Other revenues	51,107	—	—	—	—	51,107
Total revenues	<u>138,660</u>	<u>3,551</u>	<u>7,942</u>	<u>46,502</u>	<u>49,328</u>	<u>245,983</u>
EXPENDITURES:						
Administrative and other	137,443	1,056	1,518	63,500	29,360	232,877
Total expenditures	<u>137,443</u>	<u>1,056</u>	<u>1,518</u>	<u>63,500</u>	<u>29,360</u>	<u>232,877</u>
Excess (deficiency) of revenues over expenditures	<u>1,217</u>	<u>2,495</u>	<u>6,424</u>	<u>(16,998)</u>	<u>19,968</u>	<u>13,106</u>
OTHER FINANCING SOURCES (USES):						
Transfers from (to) Nonmajor Debt Service Funds . . .	—	(4,810)	(22,073)	(82,782)	—	(109,665)
Transfers from (to) other New York City Tax Lien Trusts	21,322	(7,332)	(13,990)	—	—	—
Principal amount of bonds issued	—	—	—	95,479	—	95,479
Bond (discount)	—	—	—	(12)	—	(12)
Total other financing sources (uses)	<u>21,322</u>	<u>(12,142)</u>	<u>(36,063)</u>	<u>12,685</u>	<u>—</u>	<u>(14,198)</u>
Net change in fund balances	22,539	(9,647)	(29,639)	(4,313)	19,968	(1,092)
FUND BALANCES AT BEGINNING OF YEAR	37,027	9,647	29,639	26,516	—	102,829
FUND BALANCES AT END OF YEAR	<u>\$ 59,566</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 22,203</u>	<u>\$ 19,968</u>	<u>\$ 101,737</u>

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

Part II-D

SUPPLEMENTARY INFORMATION

**COMBINING FINANCIAL INFORMATION —
FIDUCIARY FUNDS**

Fiscal Year Ended June 30, 2016



Statue of Liberty

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2016
(in thousands)

		Other Employee Benefit Trust Funds		
	Pension Funds*	Deferred Compensation Plans December 31, 2015	The New York City Other Postemployment Benefits Plan	Total
ASSETS:				
Cash and cash equivalents	\$ 344,051	\$ 15,372	\$1,503,320	\$ 1,862,743
Receivables:				
Member loans	2,089,798	229,362	—	2,319,160
Investment securities sold	4,181,594	—	—	4,181,594
Accrued interest and dividends	537,647	—	3,188	540,835
Other receivables	14	—	365	379
Total receivables	6,809,053	229,362	3,553	7,041,968
INVESTMENTS:				
Short-term investments	5,117,216	—	—	5,117,216
Debt securities	37,207,963	—	2,911,796	40,119,759
Equity securities	59,731,778	—	—	59,731,778
Alternative investments	25,752,930	—	—	25,752,930
Mutual funds	—	10,352,595	—	10,352,595
Collective trust funds	51,716,410	—	—	51,716,410
Collateral from securities lending transactions	11,902,353	—	—	11,902,353
Guaranteed investment contracts	—	5,303,762	—	5,303,762
Total investments	191,428,650	15,656,357	2,911,796	209,996,803
Other assets	273,223	2,545	41	275,809
Total assets	198,854,977	15,903,636	4,418,710	219,177,323
LIABILITIES:				
Accounts payable and accrued liabilities	1,056,030	6,128	327,321	1,389,479
Payable for investment securities purchased	5,377,323	—	55,058	5,432,381
Accrued benefits payable	787,009	—	—	787,009
Securities lending transactions	11,902,353	—	—	11,902,353
Other liabilities	97,746	—	—	97,746
Total liabilities	19,220,461	6,128	382,379	19,608,968
NET POSITION:				
Restricted for benefits to be provided by QPPs	146,917,855	—	—	146,917,855
Restricted for benefits to be provided by VSFs	2,642,245	—	—	2,642,245
Restricted for benefits to be provided by TDA Program	30,074,416	—	—	30,074,416
Restricted for other employee benefits	—	15,897,508	4,036,331	19,933,839
Total net position	\$179,634,516	\$15,897,508	\$4,036,331	\$199,568,355

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2015
(in thousands)

		Other Employee Benefit Trust Funds		
	Pension Funds*	Deferred Compensation Plans December 31, 2014	The New York City Other Postemployment Benefits Plan	Total
ASSETS:				
Cash and cash equivalents	\$ 159,639	\$ 14,820	\$ 897,653	\$ 1,072,112
Receivables:				
Member loans	2,011,781	231,103	—	2,242,884
Investment securities sold	5,260,694	—	—	5,260,694
Accrued interest and dividends	510,306	—	2,749	513,055
Other receivables	11	—	205	216
Total receivables	7,782,792	231,103	2,954	8,016,849
Investments:				
Short-term investments	9,912,775	—	—	9,912,775
Debt securities	38,817,775	—	3,130,228	41,948,003
Equity securities	60,297,544	—	—	60,297,544
Alternative investments	23,870,592	—	—	23,870,592
Mutual funds	—	10,204,567	—	10,204,567
Collective trust funds	49,232,865	—	—	49,232,865
Collateral from securities lending transactions	11,188,889	—	—	11,188,889
Guaranteed investment contracts	—	5,159,254	—	5,159,254
Total investments	193,320,440	15,363,821	3,130,228	211,814,489
Other assets	271,226	2,732	222	274,180
Total assets	201,534,097	15,612,476	4,031,057	221,177,630
LIABILITIES:				
Accounts payable and accrued liabilities	938,826	6,239	524,822	1,469,887
Payable for investment securities purchased	10,207,496	—	109,711	10,317,207
Accrued benefits payable	723,878	—	—	723,878
Securities lending transactions	11,188,889	—	—	11,188,889
Other liabilities	85,655	—	—	85,655
Total liabilities	23,144,744	6,239	634,533	23,785,516
NET POSITION:				
Restricted for benefits to be provided by QPPs	145,769,301	—	—	145,769,301
Restricted for benefits to be provided by VSFs	3,775,111	—	—	3,775,111
Restricted for benefits to be provided by TDA program	28,844,941	—	—	28,844,941
Restricted for other employee benefits	—	15,606,237	3,396,524	19,002,761
Total net position	\$178,389,353	\$15,606,237	\$3,396,524	\$197,392,114

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	Pension Funds*	Other Employee Benefit Trust Funds		Total
		Deferred Compensation Plans December 31, 2015	The New York City Other Postemployment Benefits Plan	
ADDITIONS:				
Contributions:				
Member contributions	\$ 1,859,350	\$ 879,864	\$ —	\$ 2,739,214
Employer contributions.	10,781,973	—	2,897,129	13,679,102
Other employer contributions	58,145	—	—	58,145
Total contributions	<u>12,699,468</u>	<u>879,864</u>	<u>2,897,129</u>	<u>16,476,461</u>
Investment income:				
Interest income	2,212,985	122,953	20,565	2,356,503
Dividend income	2,561,066	—	—	2,561,066
Net depreciation in fair value of investments	(1,323,067)	(76,782)	—	(1,399,849)
Investment expenses	(640,509)	(33,008)	—	(673,517)
Investment income, net	<u>2,810,475</u>	<u>13,163</u>	<u>20,565</u>	<u>2,844,203</u>
Securities lending transactions:				
Securities lending income.	88,389	—	—	88,389
Securities lending fees.	(6,057)	—	—	(6,057)
Net securities lending income	<u>82,332</u>	<u>—</u>	<u>—</u>	<u>82,332</u>
Other	(106,450)	—	—	(106,450)
Total additions	<u>15,485,825</u>	<u>893,027</u>	<u>2,917,694</u>	<u>19,296,546</u>
DEDUCTIONS:				
Benefit payments and withdrawals	14,052,394	587,624	2,277,516	16,917,534
Administrative expenses	180,828	14,132	371	195,331
Other	7,440	—	—	7,440
Total deductions	<u>14,240,662</u>	<u>601,756</u>	<u>2,277,887</u>	<u>17,120,305</u>
Net increase in net position	1,245,163	291,271	639,807	2,176,241
NET POSITION:				
Restricted for benefits:				
Beginning of year	178,389,353	15,606,237	3,396,524	197,392,114
End of year	<u>\$179,634,516</u>	<u>\$15,897,508</u>	<u>\$4,036,331</u>	<u>\$199,568,355</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	Pension Funds*	Other Employee Benefit Trust Funds		Total
		Deferred Compensation Plans December 31, 2014	The New York City Other Postemployment Benefits Plan	
ADDITIONS:				
Contributions:				
Member contributions	\$ 1,752,458	\$ 773,269	\$ —	\$ 2,525,727
Employer contributions	9,986,767	—	3,135,897	13,122,664
Other employer contributions	55,521	—	—	55,521
Total contributions	<u>11,794,746</u>	<u>773,269</u>	<u>3,135,897</u>	<u>15,703,912</u>
Investment income:				
Interest income	1,991,785	126,421	10,030	2,128,236
Dividend income	2,832,442	—	—	2,832,442
Net appreciation in fair value of investments	631,087	784,761	—	1,415,848
Investment expenses	(708,866)	(32,748)	—	(741,614)
Investment income, net	<u>4,746,448</u>	<u>878,434</u>	<u>10,030</u>	<u>5,634,912</u>
Securities lending transactions:				
Securities lending income	82,478	—	—	82,478
Securities lending fees	(5,353)	—	—	(5,353)
Net securities lending income	<u>77,125</u>	<u>—</u>	<u>—</u>	<u>77,125</u>
Other	2,713	—	—	2,713
Total additions	<u>16,621,032</u>	<u>1,651,703</u>	<u>3,145,927</u>	<u>21,418,662</u>
DEDUCTIONS:				
Benefit payments and withdrawals	13,443,504	582,006	2,127,022	16,152,532
Administrative expenses	170,701	13,637	524	184,862
Other	7,142	—	—	7,142
Total deductions	<u>13,621,347</u>	<u>595,643</u>	<u>2,127,546</u>	<u>16,344,536</u>
Net increase in net position	2,999,685	1,056,060	1,018,381	5,074,126
NET POSITION:				
Restricted for benefits:				
Beginning of year	175,389,668	14,550,177	2,378,143	192,317,988
End of year	<u>\$178,389,353</u>	<u>\$15,606,237</u>	<u>\$3,396,524</u>	<u>\$197,392,114</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2016
(in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System**	Board of Education Retirement System**	New York City Police Pension Funds	New York City Fire Pension Funds	Total
ASSETS:						
Cash and cash equivalents	\$ 166,041	\$ 9,856	\$ 532	\$ 118,867	\$ 48,755	\$ 344,051
Receivables:						
Member loans	1,081,783	643,568	85,669	251,861	26,917	2,089,798
Investment securities sold	1,413,529	1,802,207	119,970	668,224	177,664	4,181,594
Accrued interest and dividends . . .	280,765	164,612	873	69,223	22,174	537,647
Other receivables	11	—	3	—	—	14
Total receivables	<u>2,776,088</u>	<u>2,610,387</u>	<u>206,515</u>	<u>989,308</u>	<u>226,755</u>	<u>6,809,053</u>
Investments:						
Short-term investments	1,614,900	2,314,459	113,900	857,866	216,091	5,117,216
Debt securities	11,446,576	15,196,888	890,152	7,312,481	2,361,866	37,207,963
Equity securities	18,523,033	31,885,457	726,951	6,793,390	1,802,947	59,731,778
Alternative investments	9,873,044	6,872,850	506,922	6,382,258	2,117,856	25,752,930
Collective trust funds:						
Debt securities	4,078,137	4,576,038	354,248	2,462,140	1,096,178	12,566,741
Domestic equity	—	—	1,401,665	6,013,129	2,103,107	9,517,901
International equity	9,220,895	11,507,149	942,911	5,856,080	2,104,733	29,631,768
Collateral from securities lending transactions	<u>5,267,092</u>	<u>2,141,284</u>	<u>493,265</u>	<u>3,078,231</u>	<u>922,481</u>	<u>11,902,353</u>
Total investments	<u>60,023,677</u>	<u>74,494,125</u>	<u>5,430,014</u>	<u>38,755,575</u>	<u>12,725,259</u>	<u>191,428,650</u>
Other assets	<u>84,632</u>	<u>42,280</u>	<u>124,031</u>	<u>16,104</u>	<u>6,176</u>	<u>273,223</u>
Total assets	<u>63,050,438</u>	<u>77,156,648</u>	<u>5,761,092</u>	<u>39,879,854</u>	<u>13,006,945</u>	<u>198,854,977</u>
LIABILITIES:						
Accounts payable and accrued liabilities	177,909	499,669	6,907	279,398	92,147	1,056,030
Payable for investment securities purchased	1,794,940	2,338,120	104,115	904,834	235,314	5,377,323
Accrued benefits payable	314,386	103,690	14,140	305,412	49,381	787,009
Securities lending transactions	5,267,092	2,141,284	493,265	3,078,231	922,481	11,902,353
Other liabilities	1,590	—	96,156	—	—	97,746
Total liabilities	<u>7,555,917</u>	<u>5,082,763</u>	<u>714,583</u>	<u>4,567,875</u>	<u>1,299,323</u>	<u>19,220,461</u>
NET POSITION:						
Restricted for benefits to be provided by QPPs	55,489,504	43,629,545	3,416,433	33,482,610	10,899,763	146,917,855
Restricted for benefits to be provided by VSFs	5,017	—	—	1,829,369	807,859	2,642,245
Restricted for benefits to be provided by TDA Program	—	28,444,340	1,630,076	—	—	30,074,416
Total net position	<u>\$55,494,521</u>	<u>\$72,073,885</u>	<u>\$5,046,509</u>	<u>\$35,311,979</u>	<u>\$11,707,622</u>	<u>\$179,634,516</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

** Investment categories include fixed return funds and variable funds of the QPPs.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2015
(in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System**	Board of Education Retirement System**	New York City Police Pension Funds	New York City Fire Pension Funds	Total
ASSETS:						
Cash and cash equivalents	\$ 44,296	\$ 25,990	\$ 16,265	\$ 52,320	\$ 20,768	\$ 159,639
Receivables:						
Member loans	1,027,069	618,116	81,184	256,288	29,124	2,011,781
Investment securities sold	1,639,525	2,856,517	55,004	521,013	188,635	5,260,694
Accrued interest and dividends	267,572	158,439	829	63,697	19,769	510,306
Other receivables	11	—	—	—	—	11
Total receivables	<u>2,934,177</u>	<u>3,633,072</u>	<u>137,017</u>	<u>840,998</u>	<u>237,528</u>	<u>7,782,792</u>
Investments:						
Short-term investments	2,673,869	3,945,043	215,612	2,354,399	723,852	9,912,775
Debt securities	12,231,677	15,495,329	861,891	7,622,814	2,606,064	38,817,775
Equity securities	18,188,567	32,713,127	784,214	6,668,018	1,943,618	60,297,544
Alternative investments	9,824,907	6,002,260	385,819	5,770,380	1,887,226	23,870,592
Collective trust funds:						
Debt securities	3,258,890	3,456,238	249,171	1,838,110	827,186	9,629,595
Domestic equity	—	—	1,432,065	5,940,312	1,951,729	9,324,106
International equity	9,501,921	11,615,671	969,838	6,030,187	2,161,547	30,279,164
Collateral from securities lending transactions	4,789,313	2,438,758	331,742	2,792,751	836,325	11,188,889
Total investments	<u>60,469,144</u>	<u>75,666,426</u>	<u>5,230,352</u>	<u>39,016,971</u>	<u>12,937,547</u>	<u>193,320,440</u>
Other assets	140,813	3,681	106,257	14,879	5,596	271,226
Total assets	<u>63,588,430</u>	<u>79,329,169</u>	<u>5,489,891</u>	<u>39,925,168</u>	<u>13,201,439</u>	<u>201,534,097</u>
LIABILITIES:						
Accounts payable and accrued liabilities	142,088	481,746	6,199	233,964	74,829	938,826
Payable for investment securities purchased	3,368,991	4,709,879	91,175	1,445,424	592,027	10,207,496
Accrued benefits payable	257,254	110,539	11,506	294,500	50,079	723,878
Securities lending transactions	4,789,313	2,438,758	331,742	2,792,751	836,325	11,188,889
Other liabilities	1,754	—	83,901	—	—	85,655
Total liabilities	<u>8,559,400</u>	<u>7,740,922</u>	<u>524,523</u>	<u>4,766,639</u>	<u>1,553,260</u>	<u>23,144,744</u>
NET POSITION:						
Restricted for benefits to be provided by QPPs	54,889,324	44,254,665	3,454,009	32,355,973	10,815,330	145,769,301
Restricted for benefits to be provided by VSFs	139,706	—	—	2,802,556	832,849	3,775,111
Restricted for benefits to be provided by TDA program	—	27,333,582	1,511,359	—	—	28,844,941
Total net position	<u>\$55,029,030</u>	<u>\$71,588,247</u>	<u>\$4,965,368</u>	<u>\$35,158,529</u>	<u>\$11,648,179</u>	<u>\$178,389,353</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

** Investment categories include fixed return fund and variable funds of the QPPs.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2016
 (in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System	Board of Education Retirement System	New York City Police Pension Funds	New York City Fire Pension Funds	Total
ADDITIONS:						
Contributions:						
Member contributions	\$ 485,508	\$ 891,262	\$ 116,040	\$ 249,921	\$ 116,619	\$ 1,859,350
Employer contributions	3,365,454	3,702,569	265,532	2,393,940	1,054,478	10,781,973
Other employer contributions	—	58,145	—	—	—	58,145
Total contributions	<u>3,850,962</u>	<u>4,651,976</u>	<u>381,572</u>	<u>2,643,861</u>	<u>1,171,097</u>	<u>12,699,468</u>
Investment income:						
Interest income	692,957	893,691	48,122	433,009	145,206	2,212,985
Dividend income	836,490	1,024,591	57,316	484,994	157,675	2,561,066
Net (depreciation) appreciation in fair value of investments	(174,204)	(780,798)	71,243	(379,436)	(59,872)	(1,323,067)
Investment expenses	(212,996)	(209,423)	(14,998)	(156,771)	(46,321)	(640,509)
Investment income, net	<u>1,142,247</u>	<u>928,061</u>	<u>161,683</u>	<u>381,796</u>	<u>196,688</u>	<u>2,810,475</u>
Securities lending transactions:						
Securities lending income.	31,719	22,796	3,763	23,249	6,862	88,389
Securities lending fees	(2,062)	(1,785)	(253)	(1,511)	(446)	(6,057)
Net securities lending income	<u>29,657</u>	<u>21,011</u>	<u>3,510</u>	<u>21,738</u>	<u>6,416</u>	<u>82,332</u>
Other	2,928	1,233	(161,040)	6,756	43,673	(106,450)
Total additions	<u>5,025,794</u>	<u>5,602,281</u>	<u>385,725</u>	<u>3,054,151</u>	<u>1,417,874</u>	<u>15,485,825</u>
DEDUCTIONS:						
Benefit payments and withdrawals	4,496,180	5,024,644	290,916	2,882,223	1,358,431	14,052,394
Administrative expenses	56,683	91,999	13,668	18,478	—	180,828
Other	7,440	—	—	—	—	7,440
Total deductions	<u>4,560,303</u>	<u>5,116,643</u>	<u>304,584</u>	<u>2,900,701</u>	<u>1,358,431</u>	<u>14,240,662</u>
Net increase in net position	465,491	485,638	81,141	153,450	59,443	1,245,163
NET POSITION:						
Restricted for benefits:						
Beginning of year	55,029,030	71,588,247	4,965,368	35,158,529	11,648,179	178,389,353
End of year	<u>\$55,494,521</u>	<u>\$72,073,885</u>	<u>\$5,046,509</u>	<u>\$35,311,979</u>	<u>\$11,707,622</u>	<u>\$179,634,516</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2015

(in thousands)

	New York City Employees' Retirement System	Teachers' Retirement System	Board of Education Retirement System	New York City Police Pension Funds	New York City Fire Pension Funds	Total
ADDITIONS:						
Contributions:						
Member contributions	\$ 467,129	\$ 821,191	\$ 114,454	\$ 241,102	\$ 108,582	\$ 1,752,458
Employer contributions	3,160,258	3,270,007	258,099	2,309,619	988,784	9,986,767
Other employer contributions	—	55,521	—	—	—	55,521
Total contributions	<u>3,627,387</u>	<u>4,146,719</u>	<u>372,553</u>	<u>2,550,721</u>	<u>1,097,366</u>	<u>11,794,746</u>
Investment income:						
Interest income	635,757	791,153	40,009	402,092	122,774	1,991,785
Dividend income	795,259	1,016,098	51,814	730,243	239,028	2,832,442
Net (depreciation) appreciation in fair value of investments	(50,658)	422,297	116,300	139,762	3,386	631,087
Investment expenses	(231,760)	(205,719)	(10,851)	(192,509)	(68,027)	(708,866)
Investment income, net	<u>1,148,598</u>	<u>2,023,829</u>	<u>197,272</u>	<u>1,079,588</u>	<u>297,161</u>	<u>4,746,448</u>
Securities lending transactions:						
Securities lending income	28,196	25,524	3,050	19,927	5,781	82,478
Securities lending fees	(1,685)	(1,792)	(206)	(1,295)	(375)	(5,353)
Net securities lending income	<u>26,511</u>	<u>23,732</u>	<u>2,844</u>	<u>18,632</u>	<u>5,406</u>	<u>77,125</u>
Other	4,140	329	(47,573)	4,616	41,201	2,713
Total additions	<u>4,806,636</u>	<u>6,194,609</u>	<u>525,096</u>	<u>3,653,557</u>	<u>1,441,134</u>	<u>16,621,032</u>
DEDUCTIONS:						
Benefit payments and withdrawals	4,325,756	4,885,617	262,466	2,749,775	1,219,890	13,443,504
Administrative expenses	54,635	84,174	13,989	17,903	—	170,701
Other	7,142	—	—	—	—	7,142
Total deductions	<u>4,387,533</u>	<u>4,969,791</u>	<u>276,455</u>	<u>2,767,678</u>	<u>1,219,890</u>	<u>13,621,347</u>
Net increase in net position	419,103	1,224,818	248,641	885,879	221,244	2,999,685
NET POSITION:						
Restricted for benefits:						
Beginning of year	<u>54,609,927</u>	<u>70,363,429</u>	<u>4,716,727</u>	<u>34,272,650</u>	<u>11,426,935</u>	<u>175,389,668</u>
End of year	<u>\$55,029,030</u>	<u>\$71,588,247</u>	<u>\$4,965,368</u>	<u>\$35,158,529</u>	<u>\$11,648,179</u>	<u>\$178,389,353</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2016
(in thousands)

	NYCERS Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)					Eliminations	Total New York City Employees' Retirement System
		TPOVSF	TPSOVSF	HPOVSF	HPSOVSF	COVSF		
ASSETS:								
Cash and cash equivalents	\$ 165,685	\$ 29	\$ 40	\$ 30	\$ 44	\$ 213	\$ —	\$ 166,041
Receivables:								
Member loans	1,081,783	—	—	—	—	—	—	1,081,783
Investment securities sold	1,413,529	—	—	—	—	—	—	1,413,529
Accrued interest and dividends	280,740	—	—	—	—	25	—	280,765
Other receivables	—	—	—	—	—	11	(3,000)	11
Transferable earnings due from QPP to VSFs	—	—	—	—	—	3,000	(3,000)	—
Total receivables	<u>2,776,052</u>	—	—	—	—	<u>3,036</u>	<u>(3,000)</u>	<u>2,776,088</u>
Investments:								
Short-term investments	1,571,207	—	—	—	—	43,693	—	1,614,900
Debt securities	11,446,576	—	—	—	—	—	—	11,446,576
Equity securities	18,523,033	—	—	—	—	—	—	18,523,033
Alternative investments	9,873,044	—	—	—	—	—	—	9,873,044
Collective trust funds:								
Debt securities	4,078,137	—	—	—	—	—	—	4,078,137
International equity	9,220,895	—	—	—	—	—	—	9,220,895
Collateral from securities lending transactions	5,267,092	—	—	—	—	—	—	5,267,092
Total investments	<u>59,979,984</u>	—	—	—	—	<u>43,693</u>	—	<u>60,023,677</u>
Due from QPP	—	1,967	1,448	991	1,318	—	(5,724)	—
Other assets	84,632	—	—	—	—	—	—	84,632
Total assets	<u>63,006,353</u>	<u>1,996</u>	<u>1,488</u>	<u>1,021</u>	<u>1,362</u>	<u>46,942</u>	<u>(8,724)</u>	<u>63,050,438</u>
LIABILITIES:								
Accounts payable and accrued liabilities	177,887	22	—	—	—	—	—	177,909
Payable for investment securities purchased	1,794,940	—	—	—	—	—	—	1,794,940
Accrued benefits payable	266,616	1,974	1,488	1,021	1,362	41,925	(3,000)	314,386
Transferable earnings due from QPP to VSFs	3,000	—	—	—	—	—	(5,724)	—
Due to VSFs	5,724	—	—	—	—	—	—	5,724
Securities lending transactions	5,267,092	—	—	—	—	—	—	5,267,092
Other liabilities	1,590	—	—	—	—	—	—	1,590
Total liabilities	<u>7,516,849</u>	<u>1,996</u>	<u>1,488</u>	<u>1,021</u>	<u>1,362</u>	<u>41,925</u>	<u>(8,724)</u>	<u>7,555,917</u>
NET POSITION:								
Restricted for benefits to be provided by QPP	55,489,504	—	—	—	—	—	—	55,489,504
Restricted for benefits to be provided by VSFs	—	—	—	—	—	5,017	—	5,017
Total net position	<u>\$55,489,504</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 5,017</u>	<u>\$ —</u>	<u>\$55,494,521</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2015
(in thousands)

	NYCERS Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)					Eliminations	Total New York City Employees' Retirement System
		TPOVSF	TPSOVSF	HPOVSF	HPSOVSF	COVSF		
ASSETS:								
Cash and cash equivalents	\$ 40,548	\$ 16	\$ 33	\$ 30	\$ 38	\$ 3,631	\$ —	\$ 44,296
Receivables:								
Member loans	1,027,069	—	—	—	—	—	—	1,027,069
Investment securities sold	1,639,525	—	—	—	—	—	—	1,639,525
Accrued interest and dividends	267,570	—	—	—	2	—	—	267,572
Other receivables	—	—	—	—	1	10	—	11
Transferrable earnings due from QPP to VSFs	—	—	—	—	—	49,000	(49,000)	—
Total receivables	2,934,164	—	—	—	1	49,012	(49,000)	2,934,177
Investments:								
Short-term investments	2,547,113	—	—	—	—	126,756	—	2,673,869
Debt securities	12,231,677	—	—	—	—	—	—	12,231,677
Equity securities	18,188,567	—	—	—	—	—	—	18,188,567
Alternative investments	9,824,907	—	—	—	—	—	—	9,824,907
Collective trust funds:								
Debt securities	3,258,890	—	—	—	—	—	—	3,258,890
International equity	9,501,921	—	—	—	—	—	—	9,501,921
Collateral from securities lending transactions	4,789,313	—	—	—	—	—	—	4,789,313
Total investments	60,342,388	—	—	—	—	126,756	—	60,469,144
Due from QPP	—	2,019	1,530	1,044	1,354	—	(5,947)	—
Other assets	140,813	—	—	—	—	—	—	140,813
Total assets	63,457,913	2,035	1,563	1,074	1,393	179,399	(54,947)	63,588,430
LIABILITIES:								
Accounts payable and accrued liabilities	142,067	21	—	—	—	—	—	142,088
Payable for investment securities purchased	3,368,991	—	—	—	—	—	—	3,368,991
Accrued benefits payable	211,517	2,014	1,563	1,074	1,393	39,693	—	257,254
Transferrable earnings due from QPP to VSFs	49,000	—	—	—	—	—	(49,000)	—
Due to VSFs	5,947	—	—	—	—	—	(5,947)	—
Securities lending transactions	4,789,313	—	—	—	—	—	—	4,789,313
Other liabilities	1,754	—	—	—	—	—	—	1,754
Total liabilities	8,568,589	2,035	1,563	1,074	1,393	39,693	(54,947)	8,559,400
NET POSITION:								
Restricted for benefits to be provided by QPP	54,889,324	—	—	—	—	139,706	—	54,889,324
Restricted for benefits to be provided by VSFs	—	—	—	—	—	—	—	—
Total net position	\$54,889,324	\$ —	\$ —	\$ —	\$ —	\$139,706	\$ —	\$55,029,030

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	NYCERS Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)				COVSF	Eliminations	Total New York City Employees' Retirement System
		TPOVSF	TPSOVSF	HPOVSF	HPSOVSF			
ADDITIONS:								
Contributions:								
Member contributions	\$ 485,508	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 485,508
Employer contributions	3,365,454	—	—	—	—	—	—	3,365,454
Total contributions	3,850,962	—	—	—	—	—	—	3,850,962
Investment income:								
Interest income	692,773	—	—	—	—	—	—	692,957
Dividend income	836,490	—	—	—	—	—	—	836,490
Net depreciation in fair value of investments	(174,204)	—	—	—	—	—	—	(174,204)
Investment expenses	(212,996)	—	—	—	—	—	—	(212,996)
Investment income, net	1,142,063	—	—	—	—	—	—	1,142,247
Securities lending transactions:								
Securities lending income	31,719	—	—	—	—	—	—	31,719
Securities lending fees	(2,062)	—	—	—	—	—	—	(2,062)
Net securities lending income	29,657	—	—	—	—	—	—	29,657
Payments from QPP	—	3,945	2,964	1,968	2,648	(11,525)	(11,525)	—
Transferrable earnings due from QPP to VSFs	—	—	—	—	—	52,724	52,724	—
Other	2,928	—	—	—	—	—	—	2,928
Total additions	5,025,610	3,945	2,964	1,968	2,648	41,199	41,199	5,025,794
DEDUCTIONS:								
Benefit payments and withdrawals	4,402,506	3,945	2,964	1,968	2,648	82,149	(11,525)	4,496,180
Payments to VSFs	11,525	—	—	—	—	—	52,724	—
Transferrable earnings due from QPP to VSFs	(52,724)	—	—	—	—	—	—	56,683
Administrative expenses	56,683	—	—	—	—	—	—	7,440
Other	7,440	—	—	—	—	—	—	—
Total deductions	4,425,430	3,945	2,964	1,968	2,648	82,149	41,199	4,560,303
Net increase (decrease) in net position	600,180	—	—	—	—	(134,689)	—	465,491
NET POSITION:								
Restricted for benefits:								
Beginning of year	54,889,324	—	—	—	—	139,706	—	55,029,030
End of year	\$55,489,504	\$ —	\$ —	\$ —	\$ —	\$ 5,017	\$ —	\$55,494,521

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY EMPLOYEES' RETIREMENT SYSTEM
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2015
 (in thousands)

	NYCERS Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)				COVSF	Eliminations	Total New York City Employees' Retirement System
		TPOVSF	TPSOVSF	HPOVSF	HPSOVSF			
ADDITIONS:								
Contributions:								
Member contributions	\$ 467,129	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 467,129
Employer contributions	3,160,258	—	—	—	—	—	—	3,160,258
Total contributions	3,627,387	—	—	—	—	—	—	3,627,387
Investment income:								
Interest income	635,747	—	—	—	—	10	—	635,757
Dividend income	795,259	—	—	—	—	—	—	795,259
Net depreciation in fair value of investments	(50,658)	—	—	—	—	—	—	(50,658)
Investment expenses	(231,760)	—	—	—	—	—	—	(231,760)
Investment income, net	1,148,588	—	—	—	—	10	—	1,148,598
Securities lending transactions:								
Securities lending income	28,196	—	—	—	—	—	—	28,196
Securities lending fees	(1,685)	—	—	—	—	—	—	(1,685)
Net securities lending income	26,511	—	—	—	—	—	—	26,511
Payments from QPP	—	4,040	3,080	2,100	2,686	12	(11,918)	—
Transferrable earnings due from QPP to VSFs	—	—	—	—	—	30,000	(30,000)	—
Other	4,140	—	—	—	—	—	—	4,140
Total additions	4,806,626	4,040	3,080	2,100	2,686	30,022	(41,918)	4,806,636
DEDUCTIONS:								
Benefit payments and withdrawals	4,235,565	4,040	3,080	2,100	2,686	78,285	—	4,325,756
Payments to VSFs	11,918	—	—	—	—	—	(11,918)	—
Transferrable earnings due from QPP to VSFs	30,000	—	—	—	—	—	(30,000)	—
Administrative expenses	54,635	—	—	—	—	—	—	54,635
Other	7,142	—	—	—	—	—	—	7,142
Total deductions	4,339,260	4,040	3,080	2,100	2,686	78,285	(41,918)	4,387,533
Net increase (decrease) in net position	467,366	—	—	—	—	(48,263)	—	419,103
NET POSITION:								
Restricted for benefits:								
Beginning of year	54,421,958	—	—	—	—	187,969	—	54,609,927
End of year	\$54,889,324	\$ —	\$ —	\$ —	\$ —	\$139,706	\$ —	\$55,029,030

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
TEACHERS' RETIREMENT SYSTEM
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2016
(in thousands)

	<u>TRS Qualified Pension Plan (QPP)</u>	<u>Tax-Deferred Annuity Program (TDA)</u>	<u>Eliminations</u>	<u>Total Teachers' Retirement System</u>
ASSETS:				
Cash and cash equivalents.	\$ 5,157	\$ 4,699	\$ —	\$ 9,856
Receivables:				
Member loans	275,704	367,864	—	643,568
Investment securities sold.	1,772,521	29,686	—	1,802,207
Accrued interest and dividends	151,330	13,282	—	164,612
Total receivables	<u>2,199,555</u>	<u>410,832</u>	<u>—</u>	<u>2,610,387</u>
Investments:				
Fixed return funds:				
Short-term investments.	2,179,314	—	—	2,179,314
Debt securities.	14,655,009	—	—	14,655,009
Equity securities.	22,284,584	—	—	22,284,584
Alternative investments	6,872,850	—	—	6,872,850
Collective trust funds:				
International equity.	11,507,149	—	—	11,507,149
Debt securities	4,576,038	—	—	4,576,038
Collateral from securities lending transactions	1,774,456	—	—	1,774,456
Variable Funds:				
Short-term investments.	30,113	105,032	—	135,145
Debt securities	74,934	466,945	—	541,879
Equity securities	2,226,196	7,374,677	—	9,600,873
Collateral from securities lending transactions	84,226	282,602	—	366,828
Total investments	<u>66,264,869</u>	<u>8,229,256</u>	<u>—</u>	<u>74,494,125</u>
Investment in fixed return funds	—	20,292,733	(20,292,733)	—
Other assets.	49,873	13,429	(21,022)	42,280
Total assets	<u>68,519,454</u>	<u>28,950,949</u>	<u>(20,313,755)</u>	<u>77,156,648</u>
LIABILITIES:				
Accounts payable and accrued liabilities.	417,408	103,283	(21,022)	499,669
Payable for investment securities purchased	2,308,523	29,597	—	2,338,120
Accrued benefits payable	12,563	91,127	—	103,690
Due to TDA fixed return funds	20,292,733	—	(20,292,733)	—
Securities lending transactions.	1,858,682	282,602	—	2,141,284
Total liabilities	<u>24,889,909</u>	<u>506,609</u>	<u>(20,313,755)</u>	<u>5,082,763</u>
NET POSITION:				
Restricted for benefits to be provided by QPP	43,629,545	—	—	43,629,545
Restricted for benefits to be provided by TDA Program	—	28,444,340	—	28,444,340
Total net position.	<u>\$43,629,545</u>	<u>\$28,444,340</u>	<u>\$ —</u>	<u>\$72,073,885</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
TEACHERS' RETIREMENT SYSTEM
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2015
(in thousands)

	<u>TRS Qualified Pension Plan (QPP)</u>	<u>Tax-Deferred Annuity Program (TDA)</u>	<u>Eliminations</u>	<u>Total Teachers' Retirement System</u>
ASSETS:				
Cash and cash equivalents	\$ 22,674	\$ 3,316	\$ —	\$ 25,990
Receivables:				
Member loans	257,043	361,073	—	618,116
Investment securities sold	2,766,976	89,541	—	2,856,517
Accrued interest and dividends	145,968	12,471	—	158,439
Total receivables	<u>3,169,987</u>	<u>463,085</u>	<u>—</u>	<u>3,633,072</u>
Investments:				
Fixed return funds:				
Short-term investments	3,804,020	—	—	3,804,020
Debt securities	14,936,440	—	—	14,936,440
Equity securities	21,988,143	—	—	21,988,143
Alternative investments	6,002,260	—	—	6,002,260
Collective trust funds:				
International equity	11,615,671	—	—	11,615,671
Debt securities	3,456,238	—	—	3,456,238
Collateral from securities lending transactions	1,663,710	—	—	1,663,710
Variable Funds:				
Short-term investments	34,767	106,256	—	141,023
Debt securities	97,139	461,750	—	558,889
Equity securities	2,822,011	7,902,973	—	10,724,984
Collateral from securities lending transactions	200,213	574,835	—	775,048
Total investments	<u>66,620,612</u>	<u>9,045,814</u>	<u>—</u>	<u>75,666,426</u>
Investment in fixed return funds	—	18,699,332	(18,699,332)	—
Other assets	27,855	3,725	(27,899)	3,681
Total assets	<u>69,841,128</u>	<u>28,215,272</u>	<u>(18,727,231)</u>	<u>79,329,169</u>
LIABILITIES:				
Accounts payable and accrued liabilities	391,945	117,700	(27,899)	481,746
Payable for investment securities purchased	4,616,284	93,595	—	4,709,879
Accrued benefits payable	14,979	95,560	—	110,539
Due to TDA program fixed return funds	18,699,332	—	(18,699,332)	—
Securities lending transactions	1,863,923	574,835	—	2,438,758
Total liabilities	<u>25,586,463</u>	<u>881,690</u>	<u>(18,727,231)</u>	<u>7,740,922</u>
NET POSITION:				
Restricted for benefits to be provided by QPP	44,254,665	—	—	44,254,665
Restricted for benefits to be provided by TDA program	—	27,333,582	—	27,333,582
Total net position	<u>\$44,254,665</u>	<u>\$27,333,582</u>	<u>\$ —</u>	<u>\$71,588,247</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
TEACHERS' RETIREMENT SYSTEM
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	TRS Qualified Pension Plan (QPP)	Tax-Deferred Annuity Program (TDA)	Total Teachers' Retirement System
ADDITIONS:			
Contributions:			
Member contributions	\$ 173,696	\$ 717,566	\$ 891,262
Employer contributions	3,702,569	—	3,702,569
Other employer contributions	58,145	—	58,145
Total contributions	<u>3,934,410</u>	<u>717,566</u>	<u>4,651,976</u>
Investment income:			
Interest income	860,222	33,469	893,691
Dividend income	896,208	128,383	1,024,591
Net depreciation in fair value of investments	(598,443)	(182,355)	(780,798)
Investment expenses	(215,068)	5,645	(209,423)
Investment income (loss), net	<u>942,919</u>	<u>(14,858)</u>	<u>928,061</u>
Securities lending transactions:			
Securities lending income	18,742	4,054	22,796
Securities lending fees	(1,395)	(390)	(1,785)
Net securities lending income	<u>17,347</u>	<u>3,664</u>	<u>21,011</u>
Other	1,233	—	1,233
Total additions	<u>4,895,909</u>	<u>706,372</u>	<u>5,602,281</u>
DEDUCTIONS:			
Benefit payments and withdrawals	4,107,455	917,189	5,024,644
Administrative expenses	59,367	32,632	91,999
Interest on TDA Program fixed return funds	1,354,207	(1,354,207)	—
Total deductions	<u>5,521,029</u>	<u>(404,386)</u>	<u>5,116,643</u>
Net (decrease) increase in net position	(625,120)	1,110,758	485,638
NET POSITION:			
Restricted for benefits:			
Beginning of year	44,254,665	27,333,582	71,588,247
End of year	<u>\$43,629,545</u>	<u>\$28,444,340</u>	<u>\$72,073,885</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
TEACHERS' RETIREMENT SYSTEM
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	TRS Qualified Pension Plan (QPP)	Tax-Deferred Annuity Program (TDA)	Total Teachers' Retirement System
ADDITIONS:			
Contributions:			
Member contributions	\$ 158,590	\$ 662,601	\$ 821,191
Employer contributions	3,270,007	—	3,270,007
Other employer contributions	55,521	—	55,521
Total contributions	<u>3,484,118</u>	<u>662,601</u>	<u>4,146,719</u>
Investment income:			
Interest income	758,526	32,627	791,153
Dividend income	889,231	126,867	1,016,098
Net appreciation in fair value of investments	146,833	275,464	422,297
Investment expenses	(202,961)	(2,758)	(205,719)
Investment income, net	<u>1,591,629</u>	<u>432,200</u>	<u>2,023,829</u>
Securities lending transactions:			
Securities lending income	21,713	3,811	25,524
Securities lending fees	(1,413)	(379)	(1,792)
Net securities lending income	<u>20,300</u>	<u>3,432</u>	<u>23,732</u>
Interest on TDA program fixed return funds	(1,248,988)	1,248,988	—
Other	329	—	329
Total additions	<u>3,847,388</u>	<u>2,347,221</u>	<u>6,194,609</u>
DEDUCTIONS:			
Benefit payments and withdrawals	4,024,272	861,345	4,885,617
Administrative expenses	58,391	25,783	84,174
Total deductions	<u>4,082,663</u>	<u>887,128</u>	<u>4,969,791</u>
Net (decrease) increase in net position	(235,275)	1,460,093	1,224,818
NET POSITION:			
Restricted for benefits:			
Beginning of year	<u>44,489,940</u>	<u>25,873,489</u>	<u>70,363,429</u>
End of year	<u>\$44,254,665</u>	<u>\$27,333,582</u>	<u>\$71,588,247</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
BOARD OF EDUCATION RETIREMENT SYSTEM
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2016
(in thousands)

	BERS Qualified Pension Plan (QPP)	Tax-Deferred Annuity Program (TDA)	Eliminations	Total Board of Education Retirement System
ASSETS:				
Cash and cash equivalents	\$ 327	\$ 205	\$ —	\$ 532
Receivables:				
Member loans	46,748	38,921	—	85,669
Investment securities sold	119,062	908	—	119,970
Accrued interest and dividends	247	626	—	873
Other receivables	3	—	—	3
Total receivables	<u>166,060</u>	<u>40,455</u>	<u>—</u>	<u>206,515</u>
Investments:				
Fixed return funds:				
Short-term investments	107,821	—	—	107,821
Debt securities	879,762	—	—	879,762
Equity securities	291,144	—	—	291,144
Alternative investments	506,922	—	—	506,922
Collective trust funds:				
Debt securities	354,248	—	—	354,248
Domestic equity	1,401,665	—	—	1,401,665
International equity	942,911	—	—	942,911
Collateral from securities lending transactions	476,001	—	—	476,001
Variable funds:				
Short-term investments	571	5,508	—	6,079
Debt securities	976	9,414	—	10,390
Equity securities	40,953	394,854	—	435,807
Collateral from securities lending transactions	1,622	15,642	—	17,264
Total investments	<u>5,004,596</u>	<u>425,418</u>	<u>—</u>	<u>5,430,014</u>
Investment in fixed return funds	—	1,283,481	(1,283,481)	—
Other assets	124,031	—	—	124,031
Total assets	<u>5,295,014</u>	<u>1,749,559</u>	<u>(1,283,481)</u>	<u>5,761,092</u>
LIABILITIES:				
Accounts payable and accrued liabilities	6,907	—	—	6,907
Payable for investment securities purchased	103,213	902	—	104,115
Accrued benefits payable	7,357	6,783	—	14,140
Due to TDA Program fixed return funds	1,283,481	—	(1,283,481)	—
Securities lending transactions	477,623	15,642	—	493,265
Other liabilities	—	96,156	—	96,156
Total liabilities	<u>1,878,581</u>	<u>119,483</u>	<u>(1,283,481)</u>	<u>714,583</u>
NET POSITION:				
Restricted for benefits to be provided by QPP	3,416,433	—	—	3,416,433
Restricted for benefits to be provided by TDA Program	—	1,630,076	—	1,630,076
Total net position	<u>\$3,416,433</u>	<u>\$1,630,076</u>	<u>\$ —</u>	<u>\$5,046,509</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
BOARD OF EDUCATION RETIREMENT SYSTEM
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2015
(in thousands)

	BERS Qualified Pension Plan (QPP)	Tax-Deferred Annuity Program (TDA)	Eliminations	Total Board of Education Retirement System
ASSETS:				
Cash and cash equivalents.	\$ 16,143	\$ 122	\$ —	\$ 16,265
Receivables:				
Member loans	44,675	36,509	—	81,184
Investment securities sold	50,839	4,165	—	55,004
Accrued interest and dividends	239	590	—	829
Total receivables.	<u>95,753</u>	<u>41,264</u>	<u>—</u>	<u>137,017</u>
Investments:				
Fixed return funds:				
Short-term investments	210,042	—	—	210,042
Debt securities	851,577	—	—	851,577
Equity securities	334,325	—	—	334,325
Alternative investments	385,819	—	—	385,819
Collective trust funds:				
Debt securities.	249,171	—	—	249,171
Domestic equity.	1,432,065	—	—	1,432,065
International equity.	969,838	—	—	969,838
Collateral from securities lending transactions	298,872	—	—	298,872
Variable funds:				
Short-term investments	553	5,017	—	5,570
Debt securities	1,024	9,290	—	10,314
Equity securities	44,666	405,223	—	449,889
Collateral from securities lending transactions	3,263	29,607	—	32,870
Total investments.	<u>4,781,215</u>	<u>449,137</u>	<u>—</u>	<u>5,230,352</u>
Investment in fixed return funds.	—	1,144,817	(1,144,817)	—
Other assets	106,257	—	—	106,257
Total assets.	<u>4,999,368</u>	<u>1,635,340</u>	<u>(1,144,817)</u>	<u>5,489,891</u>
LIABILITIES:				
Accounts payable and accrued liabilities	6,199	—	—	6,199
Payable for investment securities purchased	86,747	4,428	—	91,175
Accrued benefits payable.	5,461	6,045	—	11,506
Due to TDA Program fixed return funds	1,144,817	—	(1,144,817)	—
Securities lending transactions	302,135	29,607	—	331,742
Other liabilities	—	83,901	—	83,901
Total liabilities	<u>1,545,359</u>	<u>123,981</u>	<u>(1,144,817)</u>	<u>524,523</u>
NET POSITION:				
Restricted for benefits to be provided by QPP	3,454,009	—	—	3,454,009
Restricted for benefits to be provided by TDA Program	—	1,511,359	—	1,511,359
Total net position.	<u>\$3,454,009</u>	<u>\$1,511,359</u>	<u>\$ —</u>	<u>\$4,965,368</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
BOARD OF EDUCATION RETIREMENT SYSTEM
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2016
 (in thousands)

	BERS Qualified Pension Plan (QPP)	Tax-Deferred Annuity Program (TDA)	Total Board of Education Retirement System
ADDITIONS:			
Contributions:			
Member contributions	\$ 38,581	\$ 77,459	\$ 116,040
Employer contributions	265,532	—	265,532
Total contributions	304,113	77,459	381,572
Investment income:			
Interest income	44,782	3,340	48,122
Dividend income	51,328	5,988	57,316
Net appreciation (depreciation) in fair value of investments	79,014	(7,771)	71,243
Investment expenses	(14,296)	(702)	(14,998)
Investment income, net	160,828	855	161,683
Securities lending transactions:			
Securities lending income	3,547	216	3,763
Securities lending fees	(231)	(22)	(253)
Net securities lending income	3,316	194	3,510
Interest on TDA Program fixed return funds	(94,789)	94,789	—
Other receipts from other retirement systems	(157,499)	(3,541)	(161,040)
Total additions	215,969	169,756	385,725
DEDUCTIONS:			
Benefit payments and withdrawals	240,727	50,189	290,916
Administrative expenses	12,818	850	13,668
Total deductions	253,545	51,039	304,584
Net (decrease) increase in net position	(37,576)	118,717	81,141
NET POSITION:			
Restricted for benefits:			
Beginning of year	3,454,009	1,511,359	4,965,368
End of year	\$3,416,433	\$1,630,076	\$5,046,509

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
BOARD OF EDUCATION RETIREMENT SYSTEM
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2015
 (in thousands)

	BERS Qualified Pension Plan (QPP)	Tax-Deferred Annuity Program (TDA)	Total Board of Education Retirement System
ADDITIONS:			
Contributions:			
Member contributions	\$ 39,564	\$ 74,890	\$ 114,454
Employer contributions	258,099	—	258,099
Total contributions	<u>297,663</u>	<u>74,890</u>	<u>372,553</u>
Investment income:			
Interest income	36,898	3,111	40,009
Dividend income	46,207	5,607	51,814
Net appreciation in fair value of investments	101,496	14,804	116,300
Investment expenses	<u>(10,098)</u>	<u>(753)</u>	<u>(10,851)</u>
Investment income, net	<u>174,503</u>	<u>22,769</u>	<u>197,272</u>
Securities lending transactions:			
Securities lending income	2,849	201	3,050
Securities lending fees	<u>(186)</u>	<u>(20)</u>	<u>(206)</u>
Net securities lending income	<u>2,663</u>	<u>181</u>	<u>2,844</u>
Interest on TDA Program fixed return funds	(85,104)	85,104	—
Other receipts from other retirement systems	<u>(52,021)</u>	<u>4,448</u>	<u>(47,573)</u>
Total additions	<u>337,704</u>	<u>187,392</u>	<u>525,096</u>
DEDUCTIONS:			
Benefit payments and withdrawals	223,244	39,222	262,466
Administrative expenses	<u>10,956</u>	<u>3,033</u>	<u>13,989</u>
Total deductions	<u>234,200</u>	<u>42,255</u>	<u>276,455</u>
Net increase in net position	103,504	145,137	248,641
NET POSITION:			
Restricted for benefits:			
Beginning of year	3,279,265	1,437,462	4,716,727
Prior year adjustment	<u>71,240</u>	<u>(71,240)</u>	<u>—</u>
Beginning of year balance restated	<u>3,350,505</u>	<u>1,366,222</u>	<u>4,716,727</u>
End of year	<u>\$3,454,009</u>	<u>\$1,511,359</u>	<u>\$4,965,368</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY POLICE PENSION FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2016
(in thousands)

	POLICE Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)		Eliminations	Total New York City Police Pension Funds
		POVSF	PSOVSF		
ASSETS:					
Cash and cash equivalents	\$ 116,153	\$ 1,851	\$ 863	\$ —	\$ 118,867
Receivables:					
Member loans	251,861	—	—	—	251,861
Investment securities sold	575,823	65,948	26,453	—	668,224
Transferrable earnings due to/from QPP to VSFs	326,195	330,000	260,000	(916,195)	—
Accrued interest and dividends	66,102	2,317	804	—	69,223
Total receivables	<u>1,219,981</u>	<u>398,265</u>	<u>287,257</u>	<u>(916,195)</u>	<u>989,308</u>
Investments:					
Short-term investments	832,596	21,064	4,206	—	857,866
Debt securities	6,870,189	322,512	119,780	—	7,312,481
Equity securities	6,180,793	612,597	—	—	6,793,390
Alternative investments	6,382,258	—	—	—	6,382,258
Collective trust funds:					
Debt securities	2,462,140	—	—	—	2,462,140
Domestic equity	5,803,115	—	210,014	—	6,013,129
International equity	5,402,281	338,978	114,821	—	5,856,080
Collateral from securities lending transactions	2,945,709	97,014	35,508	—	3,078,231
Total investments	<u>36,879,081</u>	<u>1,392,165</u>	<u>484,329</u>	<u>—</u>	<u>38,755,575</u>
Other assets	16,104	—	—	—	16,104
Total assets	<u>38,231,319</u>	<u>1,792,281</u>	<u>772,449</u>	<u>(916,195)</u>	<u>39,879,854</u>
LIABILITIES:					
Accounts payable and accrued liabilities	260,836	12,289	6,273	—	279,398
Payable for investment securities purchased	837,047	48,023	19,764	—	904,834
Accrued benefits payable	115,117	76,586	113,709	—	305,412
Transferrable earnings due from/to QPP to VSFs	590,000	250,751	75,444	(916,195)	—
Securities lending transactions	2,945,709	97,014	35,508	—	3,078,231
Total liabilities	<u>4,748,709</u>	<u>484,663</u>	<u>250,698</u>	<u>(916,195)</u>	<u>4,567,875</u>
NET POSITION:					
Restricted for benefits to be provided by QPP	33,482,610	—	—	—	33,482,610
Restricted for benefits to be provided by VSFs	—	1,307,618	521,751	—	1,829,369
Total net position	<u>\$33,482,610</u>	<u>\$1,307,618</u>	<u>\$521,751</u>	<u>\$ —</u>	<u>\$35,311,979</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY POLICE PENSION FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2015
(in thousands)

	POLICE Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)		Eliminations	Total New York City Police Pension Funds
		POVSF	PSOVSF		
ASSETS:					
Cash and cash equivalents	\$ 48,152	\$ 3,027	\$ 1,141	\$ —	\$ 52,320
Receivables:					
Member loans	256,288	—	—	—	256,288
Investment securities sold	461,115	46,598	13,300	—	521,013
Transferrable earnings due from QPP to VSFs	—	459,000	362,000	(821,000)	—
Accrued interest and dividends	60,370	2,299	1,028	—	63,697
Total receivables	<u>777,773</u>	<u>507,897</u>	<u>376,328</u>	<u>(821,000)</u>	<u>840,998</u>
Investments:					
Short-term investments	2,272,902	41,182	40,315	—	2,354,399
Debt securities	7,074,891	371,413	176,510	—	7,622,814
Equity securities	6,668,018	—	—	—	6,668,018
Alternative investments	5,770,380	—	—	—	5,770,380
Collective trust funds:					
Debt securities	1,838,110	—	—	—	1,838,110
Domestic equity	4,989,666	642,058	308,588	—	5,940,312
International equity	5,411,168	430,625	188,394	—	6,030,187
Collateral from securities lending transactions	2,678,845	70,156	43,750	—	2,792,751
Total investments	<u>36,703,980</u>	<u>1,555,434</u>	<u>757,557</u>	<u>—</u>	<u>39,016,971</u>
Other assets	14,879	—	—	—	14,879
Total assets	<u>37,544,784</u>	<u>2,066,358</u>	<u>1,135,026</u>	<u>(821,000)</u>	<u>39,925,168</u>
LIABILITIES:					
Accounts payable and accrued liabilities	233,964	—	—	—	233,964
Payable for investment securities purchased	1,347,025	72,623	25,776	—	1,445,424
Accrued benefits payable	107,977	75,645	110,878	—	294,500
Transferrable earnings due from QPP to VSFs	821,000	—	—	(821,000)	—
Securities lending transactions	2,678,845	70,156	43,750	—	2,792,751
Total liabilities	<u>5,188,811</u>	<u>218,424</u>	<u>180,404</u>	<u>(821,000)</u>	<u>4,766,639</u>
NET POSITION:					
Restricted for benefits to be provided by QPP	32,355,973	—	—	—	32,355,973
Restricted for benefits to be provided by VSFs	—	1,847,934	954,622	—	2,802,556
Total net position	<u>\$32,355,973</u>	<u>\$1,847,934</u>	<u>\$ 954,622</u>	<u>\$ —</u>	<u>\$35,158,529</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY POLICE PENSION FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016
(in thousands)

	POLICE Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)			Total New York City Police Pension Funds
		POVSF	PSOVSF	Eliminations	
ADDITIONS:					
Contributions:					
Member contributions	\$ 249,921	\$ —	\$ —	\$ —	\$ 249,921
Employer contributions	2,393,940	—	—	—	2,393,940
Total contributions	<u>2,643,861</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,643,861</u>
Investment income:					
Interest income	416,038	11,930	5,041	—	433,009
Dividend income	449,480	25,507	10,007	—	484,994
Net depreciation in fair value of investments	(85,518)	(170,921)	(122,997)	—	(379,436)
Investment expenses	(156,155)	(437)	(179)	—	(156,771)
Investment income (loss), net	<u>623,845</u>	<u>(133,921)</u>	<u>(108,128)</u>	<u>—</u>	<u>381,796</u>
Securities lending transactions:					
Securities lending income	21,896	967	386	—	23,249
Securities lending fees	(1,423)	(63)	(25)	—	(1,511)
Net securities lending income	<u>20,473</u>	<u>904</u>	<u>361</u>	<u>—</u>	<u>21,738</u>
Transferrable earnings due from QPP to VSFs	326,195	—	—	(326,195)	—
Other	6,479	147	130	—	6,756
Total additions	<u>3,620,853</u>	<u>(132,870)</u>	<u>(107,637)</u>	<u>(326,195)</u>	<u>3,054,151</u>
DEDUCTIONS:					
Benefit payments and withdrawals	2,475,738	156,695	249,790	—	2,882,223
Transferrable earnings due from QPP to VSFs	—	250,751	75,444	(326,195)	—
Administrative expenses	18,478	—	—	—	18,478
Total deductions	<u>2,494,216</u>	<u>407,446</u>	<u>325,234</u>	<u>(326,195)</u>	<u>2,900,701</u>
Net increase (decrease) in net position	1,126,637	(540,316)	(432,871)	—	153,450
NET POSITION:					
Restricted for benefits:					
Beginning of year	<u>32,355,973</u>	<u>1,847,934</u>	<u>954,622</u>	<u>—</u>	<u>35,158,529</u>
End of year	<u>\$33,482,610</u>	<u>\$1,307,618</u>	<u>\$521,751</u>	<u>\$ —</u>	<u>\$35,311,979</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY POLICE PENSION FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2015

(in thousands)

	POLICE Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)			Total New York City Police Pension Funds
		POVSF	PSOVSF	Eliminations	
ADDITIONS:					
Contributions:					
Member contributions	\$ 241,102	\$ —	\$ —	\$ —	\$ 241,102
Employer contributions	2,309,619	—	—	—	2,309,619
Total contributions	<u>2,550,721</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,550,721</u>
Investment income:					
Interest income	392,792	7,280	2,020	—	402,092
Dividend income	703,701	19,099	7,443	—	730,243
Net appreciation in fair value of investments	96,151	34,438	9,173	—	139,762
Investment expenses	(192,099)	(288)	(122)	—	(192,509)
Investment income, net	<u>1,000,545</u>	<u>60,529</u>	<u>18,514</u>	<u>—</u>	<u>1,079,588</u>
Securities lending transactions:					
Securities lending income	19,209	524	194	—	19,927
Securities lending fees	(1,248)	(34)	(13)	—	(1,295)
Net securities lending income	<u>17,961</u>	<u>490</u>	<u>181</u>	<u>—</u>	<u>18,632</u>
Payments from QPP	—	—	313	(313)	—
Transferrable earnings due from QPP to VSFs	—	330,000	260,000	(590,000)	—
Other	4,554	25	37	—	4,616
Total additions	<u>3,573,781</u>	<u>391,044</u>	<u>279,045</u>	<u>(590,313)</u>	<u>3,653,557</u>
DEDUCTIONS:					
Benefit payments and withdrawals	2,360,484	152,045	237,246	—	2,749,775
Payments to VSFs	313	—	—	(313)	—
Transferrable earnings due from QPP to VSFs	590,000	—	—	(590,000)	—
Administrative expenses	17,903	—	—	—	17,903
Total deductions	<u>2,968,700</u>	<u>152,045</u>	<u>237,246</u>	<u>(590,313)</u>	<u>2,767,678</u>
Net increase in net position	605,081	238,999	41,799	—	885,879
NET POSITION:					
Restricted for benefits:					
Beginning of year	<u>31,750,892</u>	<u>1,608,935</u>	<u>912,823</u>	<u>—</u>	<u>34,272,650</u>
End of year	<u>\$32,355,973</u>	<u>\$1,847,934</u>	<u>\$954,622</u>	<u>\$ —</u>	<u>\$35,158,529</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY FIRE PENSION FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2016
(in thousands)

	FIRE Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)		Eliminations	Total New York City Fire Pension Funds
		FFVSF	FOVSF		
ASSETS:					
Cash and cash equivalents	\$ 37,457	\$ 10,740	\$ 558	\$ —	\$ 48,755
Receivables:					
Member loans	26,917	—	—	—	26,917
Investment securities sold	153,595	12,433	11,636	—	177,664
Accrued interest and dividends	20,518	985	671	—	22,174
Transferrable earnings due from QPP to VSFs	—	59,739	29,134	(88,873)	—
Total receivables	<u>201,030</u>	<u>73,157</u>	<u>41,441</u>	<u>(88,873)</u>	<u>226,755</u>
Investments:					
Short-term investments	197,458	12,719	5,914	—	216,091
Debt securities	2,211,925	93,304	56,637	—	2,361,866
Equity securities	1,802,947	—	—	—	1,802,947
Alternative investments	2,117,856	—	—	—	2,117,856
Collective trust funds:					
Debt securities	1,034,765	37,279	24,134	—	1,096,178
Domestic equity	1,736,914	221,610	144,583	—	2,103,107
International equity	1,966,228	85,780	52,725	—	2,104,733
Collateral from securities lending transactions	854,211	37,719	30,551	—	922,481
Total investments	<u>11,922,304</u>	<u>488,411</u>	<u>314,544</u>	<u>—</u>	<u>12,725,259</u>
Other assets	6,176	—	—	—	6,176
Total assets	<u>12,166,967</u>	<u>572,308</u>	<u>356,543</u>	<u>(88,873)</u>	<u>13,006,945</u>
LIABILITIES:					
Accounts payable and accrued liabilities	89,435	—	2,712	—	92,147
Payable for investment securities purchased	215,792	10,514	9,008	—	235,314
Accrued benefits payable	18,893	21,225	9,263	—	49,381
Transferrable earnings due from QPP to VSFs	88,873	—	—	(88,873)	—
Securities lending transactions	854,211	37,719	30,551	—	922,481
Total liabilities	<u>1,267,204</u>	<u>69,458</u>	<u>51,534</u>	<u>(88,873)</u>	<u>1,299,323</u>
NET POSITION:					
Restricted for benefits to be provided by QPP	10,899,763	—	—	—	10,899,763
Restricted for benefits to be provided by VSFs	—	502,850	305,009	—	807,859
Total net position	<u>\$10,899,763</u>	<u>\$502,850</u>	<u>\$305,009</u>	<u>\$ —</u>	<u>\$11,707,622</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY FIRE PENSION FUNDS
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

JUNE 30, 2015
(in thousands)

	FIRE Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)		Eliminations	Total New York City Fire Pension Funds
		FFVSF	FOVSF		
ASSETS:					
Cash and cash equivalents	\$ 8,375	\$ 11,750	\$ 643	\$ —	\$ 20,768
Receivables:					
Member loans	29,124	—	—	—	29,124
Investment securities sold	178,385	6,383	3,867	—	188,635
Accrued interest and dividends	18,568	743	458	—	19,769
Transferrable earnings due from QPP to VSFs	—	41,000	11,000	(52,000)	—
Total receivables	<u>226,077</u>	<u>48,126</u>	<u>15,325</u>	<u>(52,000)</u>	<u>237,528</u>
Investments:					
Short-term investments	695,095	20,850	7,907	—	723,852
Debt securities	2,463,809	88,272	53,983	—	2,606,064
Equity securities	1,943,618	—	—	—	1,943,618
Alternative investments	1,887,226	—	—	—	1,887,226
Collective trust funds:					
Debt securities	767,331	36,331	23,524	—	827,186
Domestic equity	1,516,030	273,828	161,871	—	1,951,729
International equity	2,022,335	77,890	61,322	—	2,161,547
Collateral from securities lending transactions	795,944	22,251	18,130	—	836,325
Total investments	<u>12,091,388</u>	<u>519,422</u>	<u>326,737</u>	<u>—</u>	<u>12,937,547</u>
Due from QPP	—	—	15	(15)	—
Due from FFVSF	—	—	32	(32)	—
Other assets	5,596	—	—	—	5,596
Total assets	<u>12,331,436</u>	<u>579,298</u>	<u>342,752</u>	<u>(52,047)</u>	<u>13,201,439</u>
LIABILITIES:					
Accounts payable and accrued liabilities	74,773	—	56	—	74,829
Payable for investment securities purchased	574,447	9,941	7,639	—	592,027
Accrued benefits payable	18,927	21,630	9,522	—	50,079
Transferrable earnings due from QPP to VSFs	52,000	—	—	(52,000)	—
Due to FOVSF	15	32	—	(47)	—
Securities lending transactions	795,944	22,251	18,130	—	836,325
Total liabilities	<u>1,516,106</u>	<u>53,854</u>	<u>35,347</u>	<u>(52,047)</u>	<u>1,553,260</u>
NET POSITION:					
Restricted for benefits to be provided by QPP	10,815,330	—	—	—	10,815,330
Restricted for benefits to be provided by VSFs	—	525,444	307,405	—	832,849
Total net position	<u>\$10,815,330</u>	<u>\$525,444</u>	<u>\$307,405</u>	<u>\$ —</u>	<u>\$11,648,179</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY FIRE PENSION FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2016

(in thousands)

	FIRE Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)		Eliminations	Total New York City Fire Pension Funds
		FFVSF	FOVSF		
ADDITIONS:					
Contributions:					
Member contributions	\$ 116,619	\$ —	\$ —	\$ —	\$ 116,619
Employer contributions	1,054,478	—	—	—	1,054,478
Total contributions	<u>1,171,097</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,171,097</u>
Investment income:					
Interest income	137,160	4,796	3,250	—	145,206
Dividend income	145,276	7,957	4,442	—	157,675
Net depreciation in fair value of investments	(44,510)	(8,428)	(6,934)	—	(59,872)
Investment expenses	(46,321)	—	—	—	(46,321)
Investment income, net	<u>191,605</u>	<u>4,325</u>	<u>758</u>	<u>—</u>	<u>196,688</u>
Securities lending transactions:					
Securities lending income	6,196	368	298	—	6,862
Securities lending fees	(403)	(24)	(19)	—	(446)
Net securities lending income	<u>5,793</u>	<u>344</u>	<u>279</u>	<u>—</u>	<u>6,416</u>
Transferrable earnings due from QPP to VSFs	—	18,739	18,134	(36,873)	—
Other	43,673	—	—	—	43,673
Total additions	<u>1,412,168</u>	<u>23,408</u>	<u>19,171</u>	<u>(36,873)</u>	<u>1,417,874</u>
DEDUCTIONS:					
Benefit payments and withdrawals	1,290,862	46,002	21,567	—	1,358,431
Transferrable earnings due from QPP to VSFs	36,873	—	—	(36,873)	—
Total deductions	<u>1,327,735</u>	<u>46,002</u>	<u>21,567</u>	<u>(36,873)</u>	<u>1,358,431</u>
Net increase (decrease) in net position	84,433	(22,594)	(2,396)	—	59,443
NET POSITION:					
Restricted for benefits:					
Beginning of year	<u>10,815,330</u>	<u>525,444</u>	<u>307,405</u>	<u>—</u>	<u>11,648,179</u>
End of year	<u>\$10,899,763</u>	<u>\$502,850</u>	<u>\$305,009</u>	<u>\$ —</u>	<u>\$11,707,622</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
PENSION TRUST FUNDS*
NEW YORK CITY FIRE PENSION FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015
(in thousands)

	FIRE Qualified Pension Plan (QPP)	Variable Supplements Funds (VSFs)		Eliminations	Total New York City Fire Pension Funds
		FFVSF	FOVSF		
ADDITIONS:					
Contributions:					
Member contributions	\$ 108,582	\$ —	\$ —	\$ —	\$ 108,582
Employer contributions	988,784	—	—	—	988,784
Total contributions	<u>1,097,366</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,097,366</u>
Investment income:					
Interest income	115,571	4,297	2,906	—	122,774
Dividend income	227,390	7,138	4,500	—	239,028
Net (depreciation) appreciation in fair value of investments	(8,490)	7,226	4,650	—	3,386
Investment expenses	<u>(68,027)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(68,027)</u>
Investment income, net	<u>266,444</u>	<u>18,661</u>	<u>12,056</u>	<u>—</u>	<u>297,161</u>
Securities lending transactions:					
Securities lending income	5,332	243	206	—	5,781
Securities lending fees	<u>(346)</u>	<u>(16)</u>	<u>(13)</u>	<u>—</u>	<u>(375)</u>
Net securities lending income	<u>4,986</u>	<u>227</u>	<u>193</u>	<u>—</u>	<u>5,406</u>
Transferrable earnings due from QPP to VSFs	—	30,000	10,000	(40,000)	—
Other	<u>41,201</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>41,201</u>
Total additions	<u>1,409,997</u>	<u>48,888</u>	<u>22,249</u>	<u>(40,000)</u>	<u>1,441,134</u>
DEDUCTIONS:					
Benefit payments and withdrawals	1,150,505	47,415	21,970	—	1,219,890
Transferrable earnings due from QPP to VSFs	<u>40,000</u>	<u>—</u>	<u>—</u>	<u>(40,000)</u>	<u>—</u>
Total deductions	<u>1,190,505</u>	<u>47,415</u>	<u>21,970</u>	<u>(40,000)</u>	<u>1,219,890</u>
Net increase in net position	219,492	1,473	279	—	221,244
NET POSITION:					
Restricted for benefits:					
Beginning of year	<u>10,595,838</u>	<u>523,971</u>	<u>307,126</u>	<u>—</u>	<u>11,426,935</u>
End of year	<u>\$10,815,330</u>	<u>\$525,444</u>	<u>\$307,405</u>	<u>\$ —</u>	<u>\$11,648,179</u>

* Includes VSFs and TDAs, which are not pension funds or retirement systems under ACNY.

THE CITY OF NEW YORK
OTHER EMPLOYEE BENEFIT TRUST FUNDS
DEFERRED COMPENSATION PLANS
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

DECEMBER 31, 2015

(in thousands)

	Deferred Compensation Plans			Defined Contribution Plan	Total
	457 Plan	401(k) Plan	NYCE IRA	401(a) Plan	
ASSETS:					
Cash and cash equivalents	\$ 14,177	\$ 1,174	\$ 21	\$ —	\$ 15,372
Receivables:					
Member loans	205,085	24,277	—	—	229,362
Total receivables	<u>205,085</u>	<u>24,277</u>	<u>—</u>	<u>—</u>	<u>229,362</u>
Investments:					
Mutual funds	8,923,630	1,302,456	110,054	16,455	10,352,595
Guaranteed investment contracts	4,419,597	751,391	130,227	2,547	5,303,762
Total investments	<u>13,343,227</u>	<u>2,053,847</u>	<u>240,281</u>	<u>19,002</u>	<u>15,656,357</u>
Other assets	1,427	1,116	—	2	2,545
Total assets	<u>13,563,916</u>	<u>2,080,414</u>	<u>240,302</u>	<u>19,004</u>	<u>15,903,636</u>
LIABILITIES:					
Accounts payable and accrued liabilities	5,822	137	169	—	6,128
Total liabilities	<u>5,822</u>	<u>137</u>	<u>169</u>	<u>—</u>	<u>6,128</u>
NET POSITION:					
Restricted for other employee benefits	13,558,094	2,080,277	240,133	19,004	15,897,508
Total net position	<u>\$13,558,094</u>	<u>\$2,080,277</u>	<u>\$240,133</u>	<u>\$19,004</u>	<u>\$15,897,508</u>

THE CITY OF NEW YORK
OTHER EMPLOYEE BENEFIT TRUST FUNDS
DEFERRED COMPENSATION PLANS
COMBINING SCHEDULE OF FIDUCIARY NET POSITION

DECEMBER 31, 2014

(in thousands)

	Deferred Compensation Plans			Defined Contribution Plan	Total
	457 Plan	401(k) Plan	NYCE IRA	401(a) Plan	
ASSETS:					
Cash and cash equivalents	\$ 14,089	\$ 718	\$ 13	\$ —	\$ 14,820
Receivables:					
Member loans	207,615	23,488	—	—	231,103
Total receivables	<u>207,615</u>	<u>23,488</u>	<u>—</u>	<u>—</u>	<u>231,103</u>
Investments:					
Mutual funds	8,879,252	1,210,934	97,555	16,826	10,204,567
Guaranteed investment contracts	4,353,060	682,009	121,666	2,519	5,159,254
Total investments	<u>13,232,312</u>	<u>1,892,943</u>	<u>219,221</u>	<u>19,345</u>	<u>15,363,821</u>
Other assets	1,007	1,724	—	1	2,732
Total assets	<u>13,455,023</u>	<u>1,918,873</u>	<u>219,234</u>	<u>19,346</u>	<u>15,612,476</u>
LIABILITIES:					
Accounts payable and accrued liabilities	5,628	474	137	—	6,239
Total liabilities	<u>5,628</u>	<u>474</u>	<u>137</u>	<u>—</u>	<u>6,239</u>
NET POSITION:					
Restricted for other employee benefits	13,449,395	1,918,399	219,097	19,346	15,606,237
Total net position	<u>\$13,449,395</u>	<u>\$1,918,399</u>	<u>\$219,097</u>	<u>\$19,346</u>	<u>\$15,606,237</u>

THE CITY OF NEW YORK
OTHER EMPLOYEE BENEFIT TRUST FUNDS
DEFERRED COMPENSATION PLANS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2015
(in thousands)

	Deferred Compensation Plans			Defined Contribution Plan	Total
	457 Plan	401(k) Plan	NYCE IRA	401(a) Plan	
ADDITIONS:					
Contributions:					
Member contributions	\$ 622,019	\$ 226,803	\$ 31,018	\$ 24	\$ 879,864
Total contributions	<u>622,019</u>	<u>226,803</u>	<u>31,018</u>	<u>24</u>	<u>879,864</u>
Investment income:					
Interest income	104,207	15,972	2,722	52	122,953
Net depreciation in fair value of investments	(64,767)	(10,966)	(940)	(109)	(76,782)
Investment expenses	(28,062)	(4,363)	(547)	(36)	(33,008)
Investment income (loss), net	<u>11,378</u>	<u>643</u>	<u>1,235</u>	<u>(93)</u>	<u>13,163</u>
Total additions	<u>633,397</u>	<u>227,446</u>	<u>32,253</u>	<u>(69)</u>	<u>893,027</u>
DEDUCTIONS:					
Benefit payments and withdrawals	512,324	63,961	11,068	271	587,624
Administrative expenses	12,374	1,607	149	2	14,132
Total deductions	<u>524,698</u>	<u>65,568</u>	<u>11,217</u>	<u>273</u>	<u>601,756</u>
Net increase (decrease) in net position	108,699	161,878	21,036	(342)	291,271
NET POSITION:					
Restricted for other employee benefits:					
Beginning of year	<u>13,449,395</u>	<u>1,918,399</u>	<u>219,097</u>	<u>19,346</u>	<u>15,606,237</u>
End of year	<u>\$13,558,094</u>	<u>\$2,080,277</u>	<u>\$240,133</u>	<u>\$19,004</u>	<u>\$15,897,508</u>

THE CITY OF NEW YORK
OTHER EMPLOYEE BENEFIT TRUST FUNDS
DEFERRED COMPENSATION PLANS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2014
(in thousands)

	Deferred Compensation Plans			Defined Contribution Plan	Total
	457 Plan	401(k) Plan	NYCE IRA	401(a) Plan	
ADDITIONS:					
Contributions:					
Member contributions	\$ 545,251	\$ 197,072	\$ 30,231	\$ 715	\$ 773,269
Total contributions	<u>545,251</u>	<u>197,072</u>	<u>30,231</u>	<u>715</u>	<u>773,269</u>
Investment income:					
Interest income	108,160	15,510	2,700	51	126,421
Net appreciation in fair value of investments	694,877	82,004	6,557	1,323	784,761
Investment expenses	(28,090)	(4,100)	(522)	(36)	(32,748)
Investment income, net	<u>774,947</u>	<u>93,414</u>	<u>8,735</u>	<u>1,338</u>	<u>878,434</u>
Total additions	<u>1,320,198</u>	<u>290,486</u>	<u>38,966</u>	<u>2,053</u>	<u>1,651,703</u>
DEDUCTIONS:					
Benefit payments and withdrawals	508,158	62,163	11,268	417	582,006
Administrative expenses	11,984	1,520	130	3	13,637
Total deductions	<u>520,142</u>	<u>63,683</u>	<u>11,398</u>	<u>420</u>	<u>595,643</u>
Net increase in net position	800,056	226,803	27,568	1,633	1,056,060
NET POSITION:					
Restricted for other employee benefits:					
Beginning of year	<u>12,649,339</u>	<u>1,691,596</u>	<u>191,529</u>	<u>17,713</u>	<u>14,550,177</u>
End of year	<u>\$13,449,395</u>	<u>\$1,918,399</u>	<u>\$219,097</u>	<u>\$19,346</u>	<u>\$15,606,237</u>

THE CITY OF NEW YORK
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2016
 (in thousands)

	<u>Balance</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2016</u>
ASSETS:				
Cash and investments	<u>\$3,535,037</u>	<u>\$2,094,708</u>	<u>\$1,157,369</u>	<u>\$4,472,376</u>
LIABILITIES:				
Other	<u>\$3,535,037</u>	<u>\$2,094,708</u>	<u>\$1,157,369</u>	<u>\$4,472,376</u>

THE CITY OF NEW YORK
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2015
 (in thousands)

	<u>Balance</u> <u>July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2015</u>
ASSETS:				
Cash and investments	<u>\$3,289,873</u>	<u>\$1,548,069</u>	<u>\$1,302,905</u>	<u>\$3,535,037</u>
LIABILITIES:				
Other	<u>\$3,289,873</u>	<u>\$1,548,069</u>	<u>\$1,302,905</u>	<u>\$3,535,037</u>



Staten Island Ferry

The City of New York

**Comprehensive
Annual Financial Report
of the
Comptroller**

Part II-E

SUPPLEMENTARY INFORMATION

**COMBINING FINANCIAL INFORMATION —
COMPONENT UNITS**

Fiscal Year Ended June 30, 2016



One World Trade Center

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION

June 30, 2016
(in thousands)

	<u>WTC Captive Insurance Company, Inc. December 31, 2015</u>	<u>Brooklyn Navy Yard Development Corporation</u>	<u>Industrial Development Agency</u>	<u>The Trust for Governors Island</u>
ASSETS:				
Cash and cash equivalents	\$ 6,087	\$ 24,678	\$ 5,934	\$ 1,514
Investments	288,836	—	31,374	—
Lease receivables	—	—	1,694,490	—
Other receivables	—	2,405	393	3,313
Due from Primary Government	—	—	—	—
Restricted cash and investments	114	91,247	160,341	10,703
Other	8,942	2,772	10,450	1
Capital assets:				
Land and construction work-in-progress	—	—	—	91,208
Buildings and equipment	—	590,743	—	277,035
Accumulated depreciation	—	(158,119)	—	(25,792)
Total assets	<u>303,979</u>	<u>553,726</u>	<u>1,902,982</u>	<u>357,982</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Other deferred outflows	—	—	18,517	—
Total deferred outflows of resources	<u>—</u>	<u>—</u>	<u>18,517</u>	<u>—</u>
LIABILITIES:				
Accounts payable and accrued liabilities	10,151	17,831	909	13,370
Unearned revenues	—	6,744	651	10,282
Other	—	5,400	133,723	350
Derivative instruments-interest rate swaps	—	—	18,517	—
Noncurrent Liabilities:				
Due within one year	—	—	26,408	—
Bonds & notes payable (net of amount due within one year)	—	—	1,694,699	—
Net pension liability	—	—	—	—
OPEB liability	—	—	—	—
Other (net of amount due within one year)	293,828	180,105	—	—
Total liabilities	<u>303,979</u>	<u>210,080</u>	<u>1,874,907</u>	<u>24,002</u>
NET POSITION:				
Net investment in capital assets	—	306,422	—	342,451
Restricted for:				
Capital projects	—	—	—	—
Loans/security deposits	—	5,400	—	—
Donor/statutory restrictions	—	—	—	—
Unrestricted (deficit)	—	31,824	46,592	(8,471)
Total net position	<u>\$ —</u>	<u>\$ 343,646</u>	<u>\$ 46,592</u>	<u>\$333,980</u>

Part II-E—Component Units

Brooklyn Bridge Park Corporation	Business Relocation Assistance Corporation	Build NYC Resource Corporation	NYC Land Development Corporation	NYC Neighborhood Capital Corporation	Brooklyn Public Library	The Queens Borough Public Library and Affiliate	Total
\$ 16,453	\$ —	\$ 3,485	\$ 25	\$ 75	\$ 16,799	\$ 6,471	\$ 81,521
29,709	—	7,959	—	—	37,418	25,000	420,296
—	—	—	—	—	—	—	1,694,490
556	—	4	—	—	7,641	13,598	27,910
—	—	—	—	—	717	22,349	23,066
29,338	—	—	—	—	7,912	—	299,655
38	—	—	—	—	83	835	23,121
75,307	—	—	—	—	762	—	167,277
143,439	—	—	—	—	46,494	59,757	1,117,468
(20,650)	—	—	—	—	(11,058)	(23,959)	(239,578)
<u>274,190</u>	<u>—</u>	<u>11,448</u>	<u>25</u>	<u>75</u>	<u>106,768</u>	<u>104,051</u>	<u>3,615,226</u>
—	—	—	—	—	—	—	18,517
—	—	—	—	—	—	—	18,517
7,763	—	34	20	3	10,286	11,022	71,389
19,289	—	—	—	—	348	779	38,093
—	—	68	—	—	5,994	5,169	150,704
—	—	—	—	—	—	—	18,517
—	—	—	—	—	—	—	26,408
—	—	—	—	—	—	—	1,694,699
—	—	—	—	—	—	11,023	11,023
85	—	—	—	—	—	—	85
—	—	—	—	—	8,413	6,102	488,448
<u>27,137</u>	<u>—</u>	<u>102</u>	<u>20</u>	<u>3</u>	<u>25,041</u>	<u>34,095</u>	<u>2,499,366</u>
198,097	—	—	5	—	36,198	35,798	918,971
7,596	—	—	—	—	—	—	7,596
—	—	—	—	—	—	—	5,400
—	—	—	—	—	7,914	15,649	23,563
41,360	—	11,346	—	72	37,615	18,509	178,847
<u>\$247,053</u>	<u>\$ —</u>	<u>\$11,346</u>	<u>\$ 5</u>	<u>\$ 72</u>	<u>\$ 81,727</u>	<u>\$ 69,956</u>	<u>\$1,134,377</u>

Comptroller's Report for Fiscal 2016

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION

June 30, 2015
(in thousands)

	<u>WTC Captive Insurance Company, Inc. December 31, 2014</u>	<u>Brooklyn Navy Yard Development Corporation</u>	<u>Industrial Development Agency</u>	<u>The Trust for Governors Island</u>
ASSETS:				
Cash and cash equivalents	\$ 6,257	\$ 11,224	\$ 3,048	\$ 867
Investments	314,209	—	47,381	—
Lease receivables	—	—	1,718,818	—
Other receivables	—	6,337	53	2,011
Due from Primary Government	—	—	—	—
Restricted cash and investments	5,275	80,052	154,018	18,403
Other	113	1,177	—	4
Capital assets:				
Land and construction work-in-progress	—	—	—	78,226
Buildings and equipment	—	494,138	—	252,676
Accumulated depreciation	—	(139,211)	—	(12,289)
Total assets	<u>325,854</u>	<u>453,717</u>	<u>1,923,318</u>	<u>339,898</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Other deferred outflows	—	—	18,317	—
Total deferred outflows of resources	<u>—</u>	<u>—</u>	<u>18,317</u>	<u>—</u>
LIABILITIES:				
Accounts payable and accrued liabilities	5,392	7,053	443	13,250
Unearned revenues	—	16,465	325	16,136
Other	—	4,589	123,943	280
Derivative instruments-interest rate swaps	—	—	18,317	—
Noncurrent Liabilities:				
Due within one year	—	—	25,228	—
Bonds & notes payable (net of amount due within one year)	—	—	1,723,665	—
Net pension liability	—	—	—	—
OPEB liability	—	—	—	192
Other (net of amount due within one year)	320,462	140,520	—	—
Total liabilities	<u>325,854</u>	<u>168,627</u>	<u>1,891,921</u>	<u>29,858</u>
NET POSITION:				
Net investment in capital assets	—	261,419	—	318,613
Restricted for:				
Capital projects	—	—	—	—
Loans/security deposits	—	4,589	—	—
Donor/statutory restrictions	—	—	—	—
Unrestricted (deficit)	—	19,082	49,714	(8,573)
Total net position	<u>\$ —</u>	<u>\$ 285,090</u>	<u>\$ 49,714</u>	<u>\$310,040</u>

Part II-E—Component Units

<u>Brooklyn Bridge Park Corporation</u>	<u>Business Relocation Assistance Corporation</u>	<u>Build NYC Resource Corporation</u>	<u>NYC Land Development Corporation</u>	<u>NYC Neighborhood Capital Corporation</u>	<u>Brooklyn Public Library</u>	<u>The Queens Borough Public Library and Affiliate</u>	<u>Total</u>
\$ 58,939	\$425	\$4,290	\$ 5	\$ 80	\$ 11,746	\$ 3,907	\$ 100,788
—	—	4,034	—	—	38,218	24,871	428,713
—	—	—	—	—	—	—	1,718,818
714	—	3	20	—	6,995	13,273	29,406
—	—	—	—	—	4,234	17,231	21,465
25,204	—	—	—	—	8,672	—	291,624
43	—	—	—	—	102	677	2,116
83,971	—	—	—	—	2,938	—	165,135
113,845	—	—	—	—	36,216	57,020	953,895
(13,966)	—	—	—	—	(8,949)	(21,458)	(195,873)
<u>268,750</u>	<u>425</u>	<u>8,327</u>	<u>25</u>	<u>80</u>	<u>100,172</u>	<u>95,521</u>	<u>3,516,087</u>
—	—	—	—	—	—	—	18,317
—	—	—	—	—	—	—	18,317
9,827	3	47	20	5	9,307	6,591	51,938
19,999	—	—	—	—	902	235	54,062
—	—	39	—	—	5,317	5,207	139,375
—	—	—	—	—	—	—	18,317
—	—	—	—	—	—	—	25,228
—	—	—	—	—	—	—	1,723,665
—	—	—	—	—	—	9,739	9,739
63	—	—	—	—	—	—	255
—	—	—	—	—	7,567	5,513	474,062
<u>29,889</u>	<u>3</u>	<u>86</u>	<u>20</u>	<u>5</u>	<u>23,093</u>	<u>27,285</u>	<u>2,496,641</u>
183,851	—	—	—	—	30,205	35,562	829,650
1,772	—	—	—	—	—	—	1,772
—	422	—	—	—	—	—	5,011
—	—	—	—	—	7,596	16,372	23,968
53,238	—	8,241	5	75	39,278	16,302	177,362
<u>\$238,861</u>	<u>\$422</u>	<u>\$8,241</u>	<u>\$ 5</u>	<u>\$ 75</u>	<u>\$ 77,079</u>	<u>\$ 68,236</u>	<u>\$1,037,763</u>

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2016
 (in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2015	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	The Trust for Governors Island
EXPENSES	<u>\$(2,193)</u>	<u>\$ 48,585</u>	<u>\$ 104,198</u>	<u>\$ 30,347</u>
PROGRAM REVENUES:				
Charges for services	—	35,726	3,815	2,460
Operating grants and contributions	—	524	—	13,765
Capital grants, contributions and other	—	<u>70,403</u>	—	<u>37,962</u>
Total program revenues	—	<u>106,653</u>	<u>3,815</u>	<u>54,187</u>
Net (expenses) program revenues	<u>2,193</u>	<u>58,068</u>	<u>(100,383)</u>	<u>23,840</u>
GENERAL REVENUES:				
Investment income	(2,193)	488	231	10
Unrestricted federal and state aid	—	—	—	—
Other	—	—	<u>97,030</u>	<u>90</u>
Total general revenue	<u>(2,193)</u>	<u>488</u>	<u>97,261</u>	<u>100</u>
Change in net position	—	58,556	(3,122)	23,940
Net position - beginning	—	<u>285,090</u>	<u>49,714</u>	<u>310,040</u>
Net position - ending	<u>\$ —</u>	<u>\$343,646</u>	<u>\$ 46,592</u>	<u>\$333,980</u>

Part II-E—Component Units

Brooklyn Bridge Park Corporation	Business Relocation Assistance Corporation	Build NYC Resource Corporation	NYC Land Development Corporation	NYC Neighborhood Capital Corporation	Brooklyn Public Library	The Queens Borough Public Library and Affiliate	Total
<u>\$ 15,829</u>	<u>\$ 422</u>	<u>\$ 2,219</u>	<u>\$ 21</u>	<u>\$ 3</u>	<u>\$125,037</u>	<u>\$150,269</u>	<u>\$ 474,737</u>
9,861	—	5,285	21	—	—	—	57,168
—	—	—	—	—	122,275	117,345	253,909
<u>12,928</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,263</u>	<u>27,286</u>	<u>150,842</u>
<u>22,789</u>	<u>—</u>	<u>5,285</u>	<u>21</u>	<u>—</u>	<u>124,538</u>	<u>144,631</u>	<u>461,919</u>
<u>6,960</u>	<u>(422)</u>	<u>3,066</u>	<u>—</u>	<u>(3)</u>	<u>(499)</u>	<u>(5,638)</u>	<u>(12,818)</u>
27	—	39	—	—	446	(104)	(1,056)
—	—	—	—	—	—	5,592	5,592
<u>1,205</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>4,701</u>	<u>1,870</u>	<u>104,896</u>
<u>1,232</u>	<u>—</u>	<u>39</u>	<u>—</u>	<u>—</u>	<u>5,147</u>	<u>7,358</u>	<u>109,432</u>
8,192	(422)	3,105	—	(3)	4,648	1,720	96,614
238,861	422	8,241	5	75	77,079	68,236	1,037,763
<u>\$247,053</u>	<u>\$ —</u>	<u>\$11,346</u>	<u>\$ 5</u>	<u>\$ 72</u>	<u>\$ 81,727</u>	<u>\$ 69,956</u>	<u>\$1,134,377</u>

THE CITY OF NEW YORK
NONMAJOR COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2015
 (in thousands)

	WTC Captive Insurance Company, Inc. December 31, 2014	Brooklyn Navy Yard Development Corporation	Industrial Development Agency	The Trust for Governors Island
EXPENSES	<u>\$(3,303)</u>	<u>\$ 45,362</u>	<u>\$105,270</u>	<u>\$ 26,310</u>
PROGRAM REVENUES:				
Charges for services	—	34,814	6,775	2,089
Operating grants and contributions	—	455	—	11,548
Capital grants, contributions and other	—	<u>22,082</u>	—	<u>69,228</u>
Total program revenues	—	<u>57,351</u>	<u>6,775</u>	<u>82,865</u>
Net (expenses) program revenues	<u>3,303</u>	<u>11,989</u>	<u>(98,495)</u>	<u>56,555</u>
GENERAL REVENUES:				
Investment income	(3,303)	280	193	25
Unrestricted federal and state aid	—	—	—	—
Other	—	—	<u>98,961</u>	<u>9</u>
Total general revenue	<u>(3,303)</u>	<u>280</u>	<u>99,154</u>	<u>34</u>
Change in net position	—	12,269	659	56,589
Net position - beginning	—	272,821	49,055	253,451
Restatement of beginning net position	—	—	—	—
Net position - ending	<u>\$ —</u>	<u>\$285,090</u>	<u>\$ 49,714</u>	<u>\$310,040</u>

Brooklyn Bridge Park Corporation	Business Relocation Assistance Corporation	Build NYC Resource Corporation	NYC Land Development Corporation	NYC Neighborhood Capital Corporation	Brooklyn Public Library	The Queens Borough Public Library and Affiliate	Total
<u>\$ 13,004</u>	<u>\$ 96</u>	<u>\$1,843</u>	<u>\$ 20</u>	<u>\$ 50</u>	<u>\$114,753</u>	<u>\$143,611</u>	<u>\$ 447,016</u>
33,650	—	4,327	20	—	—	—	81,675
—	—	—	—	—	112,395	109,720	234,118
<u>30,409</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>125</u>	<u>3,290</u>	<u>27,597</u>	<u>152,731</u>
<u>64,059</u>	<u>—</u>	<u>4,327</u>	<u>20</u>	<u>125</u>	<u>115,685</u>	<u>137,317</u>	<u>468,524</u>
<u>51,055</u>	<u>(96)</u>	<u>2,484</u>	<u>—</u>	<u>75</u>	<u>932</u>	<u>(6,294)</u>	<u>21,508</u>
35	—	15	—	—	633	678	(1,444)
—	—	—	—	—	—	5,448	5,448
<u>185</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>4,501</u>	<u>2,573</u>	<u>106,229</u>
<u>220</u>	<u>—</u>	<u>15</u>	<u>—</u>	<u>—</u>	<u>5,134</u>	<u>8,699</u>	<u>110,233</u>
51,275	(96)	2,499	—	75	6,066	2,405	131,741
187,586	518	5,742	5	—	—	—	769,178
—	—	—	—	—	71,013	65,831	136,844
<u>\$238,861</u>	<u>\$422</u>	<u>\$8,241</u>	<u>\$ 5</u>	<u>\$ 75</u>	<u>\$ 77,079</u>	<u>\$ 68,236</u>	<u>\$1,037,763</u>



Verrazano Narrows Bridge

The City of New York

Comprehensive Annual Financial Report of the Comptroller

Part II-F

OTHER SUPPLEMENTARY INFORMATION

This part of the Comprehensive Annual Financial Report presents detailed information on the:

General Fund

Capital Projects Fund

Capital Assets Used In the Operation of Governmental Funds

Fiscal Year Ended June 30, 2016

OTHER SUPPLEMENTARY INFORMATION

GENERAL FUND

Summary of Federal, State and Other Aid Receivables at June 30, 2016

<u>Receivables by Fiscal Year</u>	<u>Receivable Balance June 30, 2016</u>
FISCAL YEAR 2016:	
Federal Grants—Categorical	\$3,181,671,855
State Grants—Categorical	1,849,072,104
Non-Governmental Grants	309,690,791
Total Fiscal Year 2016	<u>5,340,434,750</u>
FISCAL YEAR 2015:	
Federal Grants—Categorical	330,202,035
State Grants—Categorical	121,155,539
Non-Governmental Grants	77,951,098
Total Fiscal Year 2015	<u>529,308,672</u>
FISCAL YEAR 2014:	
Federal Grants—Categorical	280,571,579
State Grants—Categorical	104,597,445
Non-Governmental Grants	7,358,097
Total Fiscal Year 2014	<u>392,527,121</u>
FISCAL YEAR 2013:	
Federal Grants—Categorical	97,730,675
State Grants—Categorical	4,509,591
Non-Governmental Grants	1,175,721
Total Fiscal Year 2013	<u>103,415,987</u>
FISCAL YEAR 2012:	
Federal Grants—Categorical	13,198,638
State Grants—Categorical	1,726,537
Non-Governmental Grants	15,284,862
Unrestricted Federal and State Aid	4,399,257
Total Fiscal Year 2012	<u>34,609,294</u>
FISCAL YEAR 2011:	
Federal Grants—Categorical	10,708,181
State Grants—Categorical	2,145,171
Non-Governmental Grants	98,139
Total Fiscal Year 2011	<u>12,951,491</u>
FISCAL YEAR 2010:	
Federal Grants—Categorical	4,633,060
State Grants—Categorical	10,534,925
Non-Governmental Grants	181,707
Total Fiscal Year 2010	<u>15,349,692</u>
FISCAL YEAR 2009:	
Federal Grants—Categorical	2,794,044
State Grants—Categorical	534,716
Non-Governmental Grants	14,278
Total Fiscal Year 2009	<u>3,343,038</u>
FISCAL YEAR 2008:	
Federal Grants—Categorical	731,339
State Grants—Categorical	1,530,749
Non-Governmental Grants	108,822
Total Fiscal Year 2008	<u>2,370,910</u>
FISCAL YEAR 2007:	
Federal Grants—Categorical	2,288,286
State Grants—Categorical	14,290
Total Fiscal Year 2007	<u>2,302,576</u>
FISCAL YEAR 2006:	
Federal Grants—Categorical	29,298
State Grants—Categorical	99,606
Total Fiscal Year 2006	<u>128,904</u>
FISCAL YEARS 2005—2003:	
Federal Grants—Categorical	676,393
Total Fiscal Years 2005—2003	<u>676,393</u>
Total Summary of Federal, State and Other Aid Receivables at June 30, 2016	<u>\$6,437,418,828</u>

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
TAXES:				
Real Estate Taxes (Net of Refunds)	\$22,589,192,000	\$23,120,192,000	\$23,180,583,271	\$ 60,391,271
Sales and Use Taxes:				
General Sales	7,026,000,000	7,201,000,000	7,166,843,265	(34,156,735)
Cigarette	48,000,000	45,285,000	44,849,302	(435,698)
Commercial Motor Vehicle	50,000,000	57,935,000	64,896,591	6,961,591
Mortgage	915,000,000	1,227,000,000	1,233,735,925	6,735,925
Auto Use	29,000,000	29,000,000	29,828,554	828,554
Total Sales and Use Taxes	<u>8,068,000,000</u>	<u>8,560,220,000</u>	<u>8,540,153,637</u>	<u>(20,066,363)</u>
Income Taxes (Net of Refunds):				
Personal Income	11,154,000,000	11,454,000,000	11,392,472,933	(61,527,067)
Other Income Taxes (Net of Refunds):				
General Corporation	4,023,000,000	3,853,658,000	3,631,440,865	(222,217,135)
Financial Corporation	77,000,000	674,633,000	689,535,134	14,902,134
Unincorporated Business Income	2,034,000,000	2,120,000,000	2,111,643,297	(8,356,703)
Personal Income (Non-Resident City Employees)	130,000,000	156,000,000	153,793,372	(2,206,628)
Utility	398,000,000	366,500,000	361,201,223	(5,298,777)
Total Other Income Taxes	<u>6,662,000,000</u>	<u>7,170,791,000</u>	<u>6,947,613,891</u>	<u>(223,177,109)</u>
Other Taxes:				
Payment in Lieu of Taxes	246,200,000	324,700,000	320,634,071	(4,065,929)
Hotel Room Occupancy	539,000,000	573,200,000	568,069,229	(5,130,771)
Commercial Rent	770,000,000	830,000,000	836,815,818	6,815,818
Horse Race Admissions	20,000	50,000	42,296	(7,704)
Conveyance of Real Property	1,418,000,000	1,710,500,000	1,788,182,063	77,682,063
Beer and Liquor Excise	24,000,000	24,000,000	25,349,469	1,349,469
Taxi Medallion Transfer	8,000,000	1,500,000	1,437,433	(62,567)
Surcharge on Liquor Licenses	5,000,000	5,349,000	6,504,093	1,155,093
Refunds of Other Taxes	(29,000,000)	(41,000,000)	(45,447,484)	(4,447,484)
Off-Track Betting Surtax	1,250,000	1,220,000	913,310	(306,690)
Total Other Taxes	<u>2,982,470,000</u>	<u>3,429,519,000</u>	<u>3,502,500,298</u>	<u>72,981,298</u>
Penalties and Interest on Delinquent Taxes				
Penalties and Interest on Real Estate Taxes . .	55,000,000	60,000,000	62,311,663	2,311,663
Tax Audit Revenue	711,113,519	—	—	—
Refunds on Penalties and Interest on Other Taxes				
Other Taxes	(3,000,000)	(6,000,000)	(4,986,764)	1,013,236
Total Penalties and Interest on Delinquent Taxes	<u>763,113,519</u>	<u>54,000,000</u>	<u>57,324,899</u>	<u>3,324,899</u>
Total Other Taxes and Penalties and Interest on Delinquent Taxes	<u>3,745,583,519</u>	<u>3,483,519,000</u>	<u>3,559,825,197</u>	<u>76,306,197</u>
Total Taxes	<u>52,218,775,519</u>	<u>53,788,722,000</u>	<u>53,620,648,929</u>	<u>(168,073,071)</u>

(Continued)

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
FEDERAL GRANTS—CATEGORICAL:				
General Government	\$ 1,119,884,272	\$ 1,086,363,457	\$ 929,765,502	\$ (156,597,955)
Public Safety and Judicial	54,085,434	341,774,014	359,385,370	17,611,356
Education	1,729,630,003	1,738,487,862	1,698,350,012	(40,137,850)
Social Services	3,306,756,872	3,566,347,233	3,296,021,400	(270,325,833)
Environmental Protection	123,290	17,436,623	1,553,810	(15,882,813)
Transportation Services	70,593,651	114,548,162	61,656,681	(52,891,481)
Parks, Recreation and Cultural Activities	—	2,086,872	(6,992,558)	(9,079,430)
Housing	355,405,246	517,183,810	501,775,197	(15,408,613)
Health	311,144,669	380,346,383	353,139,149	(27,207,234)
City University	—	—	443,600	443,600
Total Federal Grants—Categorical	<u>6,947,623,437</u>	<u>7,764,574,416</u>	<u>7,195,098,163</u>	<u>(569,476,253)</u>
STATE GRANTS—CATEGORICAL:				
General Government	715,028,694	821,586,727	798,438,450	(23,148,277)
Public Safety and Judicial	60,427,620	125,704,102	118,435,404	(7,268,698)
Education	9,724,279,445	9,737,435,181	9,612,191,300	(125,243,881)
Social Services	1,559,524,673	1,709,883,636	1,533,402,454	(176,481,182)
Environmental Protection	25,000	3,788,386	505,941	(3,282,445)
Transportation Services	164,473,615	180,264,526	163,310,658	(16,953,868)
Parks, Recreation and Cultural Activities	2,178	840,895	875,345	34,450
Housing	1,075,000	1,146,288	867,064	(279,224)
Health	481,663,545	597,824,962	534,485,511	(63,339,451)
City University	271,068,090	271,068,090	239,244,797	(31,823,293)
Total State Grants—Categorical	<u>12,977,567,860</u>	<u>13,449,542,793</u>	<u>13,001,756,924</u>	<u>(447,785,869)</u>
NON-GOVERNMENTAL GRANTS:				
General Government	518,319,507	325,593,832	322,643,336	(2,950,496)
Public Safety and Judicial	200,303,563	207,855,812	212,186,179	4,330,367
Education	123,452,286	158,584,845	125,011,153	(33,573,692)
Social Services	3,000,000	3,150,000	3,039,300	(110,700)
Environmental Protection	750,000	9,001,571	6,506,531	(2,495,040)
Transportation Services	1,843,119	3,133,545	1,890,475	(1,243,070)
Parks, Recreation and Cultural Activities	2,380,336	16,070,156	16,056,363	(13,793)
Housing	1,665,607	26,244,306	2,303,900	(23,940,406)
Health	1,368,946	2,049,875	2,772,876	723,001
City University	2,500,000	12,534,067	9,099,813	(3,434,254)
Total Non-Governmental Grants—Categorical	<u>855,583,364</u>	<u>764,218,009</u>	<u>701,509,926</u>	<u>(62,708,083)</u>
Provision for Disallowances of Federal, State and Other Aid:	<u>(15,000,000)</u>	<u>(15,000,000)</u>	<u>(772,320)</u>	<u>14,227,680</u>
Total Federal, State, and Other Categorical Aid (Net)	<u>20,765,774,661</u>	<u>21,963,335,218</u>	<u>20,897,592,693</u>	<u>(1,065,742,525)</u>
UNRESTRICTED FEDERAL AND STATE AID:				
Intergovernmental Aid	—	6,155,644	6,168,562	12,918
Total Unrestricted Federal and State Aid	<u>—</u>	<u>6,155,644</u>	<u>6,168,562</u>	<u>12,918</u>

(Continued)

Revenues vs. Budget by Category

	Budget		Actual Revenue	Better (Worse) Than Modified Budget
	Adopted	Modified		
CHARGES FOR SERVICES:				
General Government Charges	\$ 947,759,993	\$ 996,667,410	\$ 1,000,531,265	\$ 3,863,855
Water and Sewer	1,516,466,600	1,460,703,000	1,297,293,761	(163,409,239)
Housing	—	—	47,412,604	47,412,604
Rental Income	271,070,000	276,706,450	279,118,973	2,412,523
Total Charges for Services	<u>2,735,296,593</u>	<u>2,734,076,860</u>	<u>2,624,356,603</u>	<u>(109,720,257)</u>
INVESTMENT INCOME	<u>29,400,000</u>	<u>64,430,000</u>	<u>78,790,646</u>	<u>14,360,646</u>
OTHER REVENUES:				
LICENSES, PERMITS, PRIVILEGES AND FRANCHISES:				
Licenses	88,898,294	89,158,000	90,591,940	1,433,940
Permits	219,640,000	275,531,000	285,909,263	10,378,263
Privileges and Franchises	332,599,000	350,418,000	352,041,319	1,623,319
Total Licenses, Permits, Privileges, and Franchises	<u>641,137,294</u>	<u>715,107,000</u>	<u>728,542,522</u>	<u>13,435,522</u>
FINES AND FORFEITURES:				
Fines	807,704,000	991,847,000	992,714,136	867,136
Forfeitures	2,112,000	1,401,000	1,858,726	457,726
Total Fines and Forfeitures	<u>809,816,000</u>	<u>993,248,000</u>	<u>994,572,862</u>	<u>1,324,862</u>
MISCELLANEOUS	<u>430,729,466</u>	<u>982,628,242</u>	<u>448,834,545</u>	<u>(533,793,697)</u>
Total Other Revenues	<u>1,881,682,760</u>	<u>2,690,983,242</u>	<u>2,171,949,929</u>	<u>(519,033,313)</u>
Total Revenues	<u>77,630,929,533</u>	<u>81,247,702,964</u>	<u>79,399,507,362</u>	<u>(1,848,195,602)</u>
OTHER FINANCING SOURCES:				
Pollution Remediation-Bond Sales	—	159,154,171	159,154,171	—
Transfer from General Debt Service Fund ..	81,698,935	82,139,598	82,046,719	(92,879)
Transfer from Nonmajor Debt Service Fund .	239,768,119	345,879,261	345,776,562	(102,699)
Total Other Financing Sources	<u>321,467,054</u>	<u>587,173,030</u>	<u>586,977,452</u>	<u>(195,578)</u>
Total Revenues vs. Budget by Category	<u>\$77,952,396,587</u>	<u>\$81,834,875,994</u>	<u>\$79,986,484,814</u>	<u>\$(1,848,391,180)</u>

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
002 MAYORALTY				
00001 Real Estate Taxes—Fiscal 2016— 1st Quarter	\$ 9,462,447,000	\$ 9,815,483,000	\$ 9,842,860,352	\$8,920,774,352
00002 Real Estate Taxes—Fiscal 2016— 2nd Quarter	1,779,139,000	1,720,052,000	1,731,340,158	1,696,793,951
00003 Real Estate Taxes—Fiscal 2016— 3rd Quarter	9,454,230,000	9,571,585,000	9,488,968,300	8,838,291,204
00004 Real Estate Taxes—Fiscal 2016— 4th Quarter	1,760,376,000	1,658,372,000	1,772,355,396	1,650,296,998
00005 Real Estate Taxes—Fiscal 2015	—	—	214,128,744	206,296,994
00006 Real Estate Taxes—Fiscal 2014	—	—	42,122,310	39,391,875
00007 Real Estate Taxes—Fiscal 2013	—	—	23,742,865	24,039,261
00008 Real Estate Taxes—Fiscal 2012	—	—	12,012,035	11,373,960
00009 Real Estate Taxes—Fiscal 2011	—	—	6,431,305	6,223,449
00010 Real Estate Taxes—Fiscal 2010 and Prior	—	—	9,886,078	6,407,645
00021 Real Estate Tax Refunds	(395,000,000)	(237,000,000)	(222,947,960)	(204,543,093)
00023 Co-op/Condo Abatement— Adjustment	—	—	275,407	1,027,002
00024 Real Estate Tax Refunds— Recoupment	—	—	8,176	18,767
00026 State Aid School Tax Relief	205,000,000	206,700,000	206,718,607	200,999,374
00033 Interest on Tax Receivable	36,000,000	39,000,000	40,740,711	37,056,561
00034 Real Property Tax Liens Sales	63,000,000	90,000,000	75,967,832	92,989,858
00036 Defective Lien Refunds	—	—	4,018,497	3,021,382
00048 Prior Year Real Estate Tax Accrual	—	—	(92,857,650)	(68,046,325)
00049 Accrued Real Estate Tax Revenue	260,000,000	295,000,000	65,552,819	92,857,650
00050 General Sales Tax	7,026,000,000	7,201,000,000	6,910,804,730	6,742,388,405
00070 Cigarette Tax	48,000,000	45,285,000	44,616,996	49,718,133
00073 Commercial Motor Vehicle Tax	50,000,000	57,935,000	63,988,591	60,280,538
00077 Mortgage Tax	915,000,000	1,227,000,000	1,233,735,925	1,154,626,971
00079 Auto Use Tax	29,000,000	29,000,000	29,828,554	29,679,689
00088 School Tax Relief—PIT	560,000,000	607,000,000	607,000,000	634,500,000
00090 Personal Income Tax (Net of Refunds)	10,594,000,000	10,847,000,000	10,732,699,858	10,629,357,769
00093 General Corporation Tax (Net of Refunds)	4,023,000,000	3,853,658,000	3,354,328,415	2,873,390,127
00095 Financial Corporation Tax (Net of Refunds)	77,000,000	674,633,000	267,890,142	1,213,556,845
00097 Business Tax Suspense Account	—	—	170,751	—
00099 Unincorporated Business Income Tax (Net of Refunds)	2,034,000,000	2,120,000,000	2,040,346,814	1,962,200,686
00102 Personal Income Tax (Nonresident City Employees)	130,000,000	156,000,000	153,793,372	145,435,820
00103 Utility Tax	398,000,000	366,500,000	354,142,136	384,004,441
00110 Payment in Lieu of Taxes	246,200,000	324,700,000	318,146,571	302,172,015
00112 Hotel Room Occupancy Tax	539,000,000	573,200,000	565,149,507	556,302,655
00113 Commercial Rent Tax	770,000,000	830,000,000	778,713,297	734,821,939
00114 Refunds of All Other Taxes	(29,000,000)	(41,000,000)	(45,447,484)	(33,653,712)
00115 Horse Race Admissions Tax	20,000	50,000	42,296	38,108

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
002 MAYORALTY (cont.)				
00121 Off-Track Betting Surtax	\$ 1,250,000	\$ 1,220,000	\$ 913,310	\$ 1,027,650
00122 Conveyance of Real Property Tax . . .	1,418,000,000	1,710,500,000	1,775,416,055	1,765,212,517
00124 Beer and Liquor Excise Tax	24,000,000	24,000,000	25,349,469	24,584,502
00125 Taxi Medallion Transfer Tax	8,000,000	1,500,000	1,437,433	3,401,445
00126 Surcharge on Liquor Licenses	5,000,000	5,349,000	6,189,093	5,911,311
00130 Penalties and Interest on Real Estate Taxes	19,000,000	21,000,000	21,570,952	19,537,870
00134 Refunds—Penalty and Interest on Other Taxes	(3,000,000)	(6,000,000)	(4,986,764)	(6,061,275)
00135 Tax Audit Revenue	711,113,519	—	—	—
00200 Licenses—General	8,898,000	8,898,000	8,349,503	8,424,731
00250 Permits—General	130,000	130,000	164,277	170,076
00470 Other Services and Fees	400,000	400,000	187,025	153,800
00476 Administrative Services to the Public	5,000,000	5,000,000	5,457,082	5,440,290
00521 Reimbursement from Water Board . .	1,354,149,000	1,318,103,000	1,159,617,674	1,233,835,537
00522 Payment from Water Board	162,317,600	142,600,000	137,676,087	205,579,199
00600 Fines—General	7,135,000	9,800,000	10,555,014	8,926,194
00752 Airport Rentals—Port Authority of New York and New Jersey	128,500,000	128,500,000	128,455,963	128,461,002
00846 Awards from Litigation	123,496,000	228,980,000	229,025,000	113,362,000
00859 Sundries	182,315,000	654,167,500	108,932,390	1,290,176,259
00923 Emergency Shelter	—	—	—	62,500
00931 Community Development City-Wide Grants	224,861,780	218,551,660	120,098,912	154,896,025
00937 CDBG—Disaster Recovery	788,059,843	676,718,140	669,363,830	338,713,633
00938 National Disaster Resilience Competition	—	1,229,102	—	—
02100 Emergency Demolition Program . . .	—	—	3,670,946	3,292,380
02101 Sweat Equity	—	—	70,280	31,728
02105 Management of City Buildings— 7A Administrator	—	—	1,093,449	509,473
02107 Emergency Repairs	—	—	17,350,732	17,662,397
02108 Participation Loans	—	—	52,320	74,396
02112 Vacant Lot Clean-Up	—	—	787,777	957,759
02114 Tenant Interim Lease	—	—	1,757,210	1,603,075
02119 Housing Court Fines	—	—	5,467,367	5,147,268
02123 Federal Urban Renewal Land Sales . .	—	—	7,070,002	—
02128 Computer Information Technology . .	—	—	20,310	24,388
02130 Single Room Occupancy Rehab Loan	—	—	156,000	136,125
02132 Neighborhood Commercial Revitalization	—	—	84	13,747
02138 Federal Urban Renewal Leases and Rents	—	—	1,557,533	1,568,925
02146 Program Income Audit Adjustment . .	—	—	1,111,188	1,606,071
02147 EDC Community Development Revenue	—	—	4,774	14,322
02156 EDC Urban Renewal Land Sales . . .	—	—	8,500,000	—
02165 Alternative Enforcement—Repairs . .	—	—	5,186,791	5,064,573

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
002 MAYORALTY (cont.)				
02166 Alternative Enforcement—Fees	\$ —	\$ —	\$ 1,383,889	\$ 900,416
02167 Emergency Repairs Program II	—	—	886,201	1,454,514
02168 Emergency Demolition Program II . .	—	—	270,661	178,352
02169 CD Multiple Dwelling & Copy Fees .	—	—	1,552,129	1,433,673
02170 CD Dismissal Request	—	—	2,224,012	1,800,269
02171 Heat & Hot Water Violations	—	—	68,073	76,179
02172 Civil Penalties	—	—	—	191,638
02173 Heat and Hot Water Fees	—	—	137,347	145,326
02174 City Store Sales	—	—	—	150
02176 Inspection Fees (Non-HHW)	—	—	69,507	—
03258 Ebola Preparedness and Response . .	—	231,203	231,189	7,195,212.00
03264 Hazard Mitigation Grant	—	1,867,904	1,454,441	—
03308 FEMA Direct Administrative Cost . .	—	20,401,786	—	—
04227 Drug Treatment Court	—	—	—	200,000
04230 Arrest Policies and Enforcement Protection	—	24,189	—	40,701
04237 Juvenile Accountability Incentive . . .	3,445	118,143	135,364	184,146
04244 Urban Areas Security Initiative	91,500	11,900	11,899	122,948
04261 Justice Assistance Grant Funds	62,890	2,312,153	2,313,375	1,435,406
04267 Prisoners Reentry Initiative	—	—	—	847,325
04269 Criminal, Juvenile Justice and Mental Health	—	82,169	82,169	361,219
04279 Second Chance Act Prisoners Reentry	—	81,250	81,184	—
04287 Public Safety Officers’ Benefits Program	—	124,487	66,096	125,561
04288 Byrne Criminal Justice Innovation Program	—	54,715	54,715	—
04290 Justice Reinvestment Initiative	—	185,125	174,429	—
19927 Alternatives to Incarceration	—	2,073,310	1,818,674	1,959,744
29978 State Aid Pension Reimbursement . .	1,160,707	1,160,707	742,794	631,707
30553 Indigent Legal Services Fund	3,377	—	—	63,899
30800 New York City Veterans Service Agency	321,411	321,411	315,662	353,986
30906 Local Government Records Management	—	17,561	17,561	9,261
31907 Management Welfare Fund	711,958	715,012	2,945,816	425,553
31910 Municipal Labor Relations Deferred Compensation Fund	1,512,617	1,515,671	3,133,667	528,301
31920 Municipal Labor Relations Flexible Spending Plan	200,041	200,041	—	—
31924 Water Authority Grant	772,412	772,412	324,898	418,895
31934 Transitional Finance Authority	1,251,577	1,251,577	1,411,651	1,605,483
41900 Private Grants	2,498	152,498	132,390	171,733
43900 Private Grants	732,254	1,831,997	787,314	370,660
44021 Primary Care Development Debt Service	3,472,000	3,472,000	3,478,922	3,487,038
44061 Non-Governmental Grants	12,745	303,529	197,862	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
002 MAYORALTY (cont.)				
44999 NYC Build It Back Home Repair				
Program	\$ —	\$ —	\$ —	\$ 5,104
55025 Federal Cash Adjustments	—	6,155,644	6,155,644	377,333
55026 State Cash Adjustments	—	—	—	19,405
55027 Other Cat Cash Adjustments	—	—	—	11,905
57000 Reimbursement—Overhead Costs	7,623,284	7,623,284	15,884,004	11,817,292
60000 Provision for Disallowances of Federal, State and Other Aid	(15,000,000)	(15,000,000)	(772,320)	(109,972,498)
Total Mayoralty	55,206,972,458	57,219,861,080	55,136,674,740	54,262,591,023
Net Change in Estimate of Prior Receivables	—	—	(69,908,041)	2,249,775
Net Total Mayoralty	55,206,972,458	57,219,861,080	55,066,766,699	54,264,840,798
003 BOARD OF ELECTIONS				
00476 Administrative Services to the Public	55,000	55,000	22,235	20,803
00822 Minor Sales	60,000	60,000	24,590	19,919
00859 Sundries	1,000	1,000	—	—
15614 Help America Vote Act	—	86,211	86,211	144,190
30907 Election Funding	—	30,499	—	103,360
Total Board of Elections	116,000	232,710	133,036	288,272
004 CAMPAIGN FINANCE BOARD				
00470 Other Services and Fees	2,000	2,000	823	1,774
00600 Fines—General	—	—	85,401	96,759
Total Campaign Finance Board	2,000	2,000	86,224	98,533
010 BOROUGH PRESIDENT—MANHATTAN				
00822 Minor Sales	122,000	122,000	186,630	232,950
Total Borough President—Manhattan	122,000	122,000	186,630	232,950
011 BOROUGH PRESIDENT—BRONX				
00822 Minor Sales	55,000	55,000	42,445	41,283
04230 Arrest Policies and Enforcement Protection	—	307,372	287,577	162,628
29869 State Local Initiative	—	—	—	100,401
Total Borough President—Bronx	55,000	362,372	330,022	304,312
Net Change in Estimate of Prior Receivables	—	—	(401)	—
Net Total Borough President— Bronx	55,000	362,372	329,621	304,312
012 BOROUGH PRESIDENT—BROOKLYN				
00859 Sundries	143,500	194,500	269,432	254,919
04230 Arrest Policies and Enforcement Protection	—	245,660	350,885	197,228
04240 Training Grants to Stop Elder Abuse	—	104,572	240,724	41,359
04257 Grants to Encourage Arrest Policies	—	143,098	77,968	61,137
23911 Environmental Conservation	—	447,475	358,500	359,500
30906 Local Government Records Management	—	75,000	75,000	75,000
Total Borough President—Brooklyn	143,500	1,210,305	1,372,509	989,143

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
012 BOROUGH PRESIDENT—BROOKLYN (cont.)				
Net Change in Estimate of Prior				
Receivables	\$ —	\$ —	\$ 72	\$ —
Net Total Borough President—				
Brooklyn	143,500	1,210,305	1,372,581	989,143
013 BOROUGH PRESIDENT—QUEENS				
00822 Minor Sales	345,000	345,000	257,978	220,060
04175 Violence Against Women Formula				
Grants	—	328,623	316,867	343,028
30552 NYS Department of State	—	64,125	23,660	45,951
43979 Parks Improvement	—	60,000	60,000	—
Total Borough President—Queens . .	345,000	797,748	658,505	609,039
014 BOROUGH PRESIDENT—STATEN ISLAND				
00822 Minor Sales	50,000	50,000	75,400	65,600
Total Borough President—				
Staten Island	50,000	50,000	75,400	65,600
015 OFFICE OF THE COMPTROLLER				
00470 Other Services and Fees	145,000	255,000	282,476	211,535
00846 Awards from Litigation	1,250,000	1,500,000	1,686,968	1,200,938
00859 Sundries	3,439,000	3,439,000	1,769,002	3,258,359
43900 Private Grants	9,114,672	9,129,189	9,088,037	6,324,542
56001 Interest Income—Other	22,000,000	63,000,000	77,252,476	29,231,027
56003 Interest Income—Debt Service Fund	5,110,000	330,000	507,776	157,589
Total Office of the Comptroller	41,058,672	77,653,189	90,586,735	40,383,990
Net Change in Estimate of				
Prior Receivables	—	—	73	(12,062)
Net Total Office of the Comptroller . .	41,058,672	77,653,189	90,586,808	40,371,928
017 DEPARTMENT OF EMERGENCY MANAGEMENT				
03255 Urban Search, Rescue and				
Response System	10,149	929,691	642,488	1,497,618
03266 Emergency Management				
Performance Grants	1,651,376	—	1,823,438	—
03269 Pre-Disaster Mitigation	8,063	248,871	—	266,186
03283 Regional Catastrophic Preparedness .	4,154	469,055	1,625,467	830,273
03287 Cooperating Technical Partners	10,469	117,379	—	279,608
03300 FEMA Sandy A Debris Removal . . .	—	—	45,787	—
03951 Emergency Management				
Performance Grants	106,779	3,145,825	5,134,206	955,924
04244 Urban Areas Security Initiative	474,817	21,433,198	28,240,196	12,683,193
30001 State Disaster Relief	—	107,828	—	—
43900 Private Grants	—	225,230	—	—
45001 Pollution Remediation—Bond Sales .	—	—	—	1,754
Total Department of Emergency				
Management	2,265,807	26,677,077	37,511,582	16,514,556
Net Change in Estimate of Prior				
Receivables	—	—	(266,638)	(229,421)
Net Total Department of Emergency				
Management	2,265,807	26,677,077	37,244,944	16,285,135

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
021 OFFICE OF ADMINISTRATIVE TAX APPEALS				
00470 Other Services and Fees	\$ 1,475,000	\$ 1,475,000	\$ 1,784,027	\$ 1,483,161
Total Office of Administrative Tax Appeals	<u>1,475,000</u>	<u>1,475,000</u>	<u>1,784,027</u>	<u>1,483,161</u>
025 LAW DEPARTMENT				
00600 Fines—General	1,000,000	1,000,000	759,795	882,106
00820 Sales of City Real Property	275,000	25,275,000	25,287,470	762,092
00846 Awards from Litigation	10,009,000	10,420,000	5,949,886	13,505,738
00859 Sundries	9,177,000	10,075,000	10,752,710	11,683,254
04216 Post Detention Responsibility	—	—	—	40,931
43900 Private Grants	417,024	634,999	634,999	550,747
Total Law Department	<u>20,878,024</u>	<u>47,404,999</u>	<u>43,384,860</u>	<u>27,424,868</u>
030 DEPARTMENT OF CITY PLANNING				
00470 Other Services and Fees	12,000	12,000	31,130	55,370
00476 Administrative Services to the Public	1,031,000	1,031,000	1,167,050	519,192
00822 Minor Sales	932,000	1,350,000	1,775,123	977,915
00859 Sundries	100,000	50,000	16,825	45,426
16053 Urban Mass Transportation Administration Transit Studies	1,936,321	3,329,548	1,889,627	1,988,755
30264 NYS Local Waterfront Revitalization	—	88,311	77,019	204,152
43900 Private Grants	—	—	—	92,500
Total Department of City Planning	<u>4,011,321</u>	<u>5,860,859</u>	<u>4,956,774</u>	<u>3,883,310</u>
Net Change in Estimate of Prior Receivables	—	—	(97,374)	(109,949)
Net Total Department of City Planning	<u>4,011,321</u>	<u>5,860,859</u>	<u>4,859,400</u>	<u>3,773,361</u>
032 DEPARTMENT OF INVESTIGATION				
00470 Other Services and Fees	3,193,040	2,613,740	2,569,623	2,838,195
00600 Fines—General	10,000	10,000	—	—
00859 Sundries	576,500	576,500	580,599	530,565
03204 Asset Forfeitures	—	288,734	288,733	894,247
03278 FEMA Severe Storm and Flooding	—	549,545	549,545	—
04283 Equitable Sharing Program	706,325	3,256,341	3,256,325	3,822,227
19929 Forfeiture Law Enforcement	—	71,659	71,657	—
30906 Local Government Records Management	—	9,990	9,990	—
43900 Private Grants	604,496	367,290	325,527	428,962
43999 NYC Housing Authority Supervisor	—	1,111,100	1,111,099	2,568,743
Total Department of Investigation	<u>5,090,361</u>	<u>8,854,899</u>	<u>8,763,098</u>	<u>11,082,939</u>
Net Change in Estimate of Prior Receivables	—	—	627	—
Net Total Department of Investigation	<u>5,090,361</u>	<u>8,854,899</u>	<u>8,763,725</u>	<u>11,082,939</u>
037 NEW YORK PUBLIC LIBRARY				
45001 Pollution Remediation—Bond Sales	—	111,590	111,590	134,471
Total New York Public Library	—	111,590	111,590	134,471
Net Change in Estimate of Prior Receivables	—	—	—	(156,000)
Net Total New York Public Library	—	111,590	111,590	(21,529)

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
038 BROOKLYN PUBLIC LIBRARY				
03300 FEMA Sandy A Debris Removal . . .	\$ —	\$ —	\$ —	\$ 50,893
45001 Pollution Remediation—Bond Sales .	—	235,062	235,062	61,424
Total Brooklyn Public Library	—	235,062	235,062	112,317
039 QUEENS BOROUGH PUBLIC LIBRARY				
45001 Pollution Remediation—Bond Sales .	—	90,381	90,381	55,574
Total Queens Borough Public Library	—	90,381	90,381	55,574
040 DEPARTMENT OF EDUCATION				
00460 Education Services and Fees	12,750,000	12,750,000	13,831,810	14,503,336
00760 Rentals—Other	28,000,000	37,000,000	37,672,659	36,985,969
00859 Sundries	15,173,968	23,078,000	24,055,090	26,087,534
03300 FEMA Sandy A Debris Removal . . .	—	—	—	30,592
03301 FEMA Sandy B Emergency Protective Measures	—	14,324,324	14,324,324	—
03304 FEMA Sandy E Buildings and Equipment	—	—	—	8,515,141
11919 Medical Assistance Program	97,000,000	17,988,033	17,988,033	27,450,000
13022 Substance Abuse Prevention and Treatment	18,691,458	18,019,937	18,019,937	15,725,401
13901 School Lunch	21,038,101	51,186,234	51,186,234	33,643,105
13902 Free and Reduced Price Lunch	300,476,353	290,792,991	290,792,991	299,517,933
13905 Vocational Education	14,294,282	13,095,510	13,095,510	13,214,665
13907 School Breakfast Program	78,242,518	72,579,437	72,579,436	67,542,295
13912 ECIA Title I	679,101,123	667,931,864	667,931,864	665,238,698
13914 Special Grant Miscellaneous	15,000,000	5,500,000	5,500,000	7,500,000
13915 Individual Disability Education Act 2	269,781,558	284,715,320	284,715,320	269,781,558
13916 Impact Aid	5,250,000	5,250,000	5,250,000	5,250,000
13919 Summer Food Service Program for Children	18,108,427	26,436,767	26,436,767	25,807,400
13926 ESEA Title II—Improving Teacher Quality	108,000,000	105,964,724	105,964,724	106,000,000
13927 Magnet School Money	10,200,000	5,174,290	5,174,290	8,200,000
13928 Safe Drug Free Schools and Communities	—	—	—	364,092
13936 Education for Homeless Children and Youth	1,550,000	1,500,000	1,500,000	1,499,410
13939 Community Learning Centers	21,011,386	20,015,438	20,015,438	20,085,190
13941 Title III—Limited English Proficiency	34,006,181	45,719,703	45,719,703	34,150,327
13942 Mathematics and Science Partnership	—	2,707,286	2,707,286	2,200,000
13945 Title I—Local Educational Grants . .	30,000,000	62,198,645	62,198,645	52,428,830
14711 State Fiscal Stabilization Fund (I3) (ARRA)	178,616	600,115	600,115	1,641,078
14712 School Improvement Grants (ARRA)	—	—	—	1,311,296
14714 ARRA—Race to the Top Incentive . .	—	3,300,302	3,300,302	25,869,611
14715 Investing in Innovation (I3) Fund . . .	—	1,157,572	1,157,572	362,735
14716 Teacher Incentive Fund	—	13,070,693	13,070,693	17,798,741
14717 Preschool Development Grants	7,700,000	9,258,677	9,258,677	—
27900 School Lunch—State	7,612,460	7,152,104	7,152,104	9,282,952
27902 Universal Pre-Kindergarten	304,473,665	305,818,519	305,818,518	304,471,083

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
040 DEPARTMENT OF EDUCATION (cont.)				
27904 Welfare Education	\$ —	\$ 400,000	\$ 400,000	\$ 400,000
27906 Miscellaneous Special Grants	17,500,000	26,000,000	26,000,000	15,000,000
27907 Textbooks	76,021,107	75,087,687	75,087,687	74,572,524
27910 P.S.Aid/Special Reading	—	426,425	426,425	387,921
27914 Charter Schools	32,034,242	32,034,242	32,034,242	20,747,250
27920 Building Aid	8,844,209	9,044,810	9,044,810	8,844,208
27921 Transportation Aid	523,737,567	498,998,417	498,998,417	522,429,962
27923 Private Excess Cost Aid	176,105,120	194,216,738	194,216,738	153,855,693
27924 Occupational Education Aid	95,294,483	104,121,500	104,121,500	96,595,807
29253 Data Processing Program	30,252,101	30,753,967	30,753,967	31,039,392
29255 Preschool Special Education	524,734,901	502,242,201	502,242,200	479,172,148
29260 Employment Preparation Education	30,285,596	30,678,920	30,678,920	30,678,920
29261 Computer Software Aid	19,518,933	19,401,872	19,401,872	19,269,913
29262 Computer Hardware Aid	14,434,754	14,418,000	14,418,000	14,786,893
29275 Library Materials	7,191,186	8,094,906	8,094,906	8,039,850
29290 High Cost Excess Cost Aid	238,484,177	241,124,989	241,124,989	271,109,101
29292 Chapter 721 Handicapped Reimbursement	10,000,000	10,000,000	10,000,000	4,642,576
29295 Handicapped Pupils Summer School	135,009,017	125,009,017	125,009,017	124,269,849
29356 Teacher Center Program	7,028,996	6,998,791	6,998,791	7,027,090
29358 Foundation Aid	6,670,257,319	6,669,985,935	6,669,985,935	6,202,069,174
29359 Education Aid Grants	1,200,000	1,200,000	1,200,000	1,200,000
29603 State Breakfast Reimbursement	4,682,434	4,480,156	4,480,156	3,918,543
29605 SCA Based Building Aid	435,476,767	444,604,130	444,604,130	435,476,768
29606 Building Aid—Leases	33,804,481	34,506,586	34,506,586	33,804,481
29614 Universal Pre-Kindergarten	224,946,630	224,946,630	224,946,630	224,946,630
29617 Pre-Kindergarten Administrative Costs	4,300,000	4,300,000	4,300,000	4,300,000
29621 Teachers of Tomorrow	15,000,000	14,400,000	14,400,000	14,400,000
29624 Deaf and Blind Reimbursement	50,000,000	47,154,088	47,154,087	47,185,815
29627 Academic Improvement	25,714,499	29,351,551	29,351,551	27,222,454
29970 State Aid	—	20,000,000	20,000,000	—
30400 Stop Driving While Intoxicated	334,801	483,000	483,000	524,450
41900 Private Grants	50,000,000	57,293,133	57,293,133	61,407,277
41905 School Construction Authority	67,125,516	85,585,516	85,585,516	65,788,700
41911 Nonresident Pupil Tuition	1,000,000	27,444	27,441	47,624
41913 Universal Service Funds	—	18,433	18,433	23,024
41917 Department of Education Retirement System	5,326,770	8,282,568	8,282,568	8,294,682
44061 Non-Governmental Grants	—	7,377,751	7,377,751	23,387,604
45001 Pollution Remediation—Bond Sales	—	105,753,017	105,753,017	130,003,922
Total Department of Education	11,633,285,702	11,813,088,905	11,815,820,457	11,269,329,217
Net Change in Estimate of Prior Receivables	—	—	(198,960,496)	(101,931,462)
Net Total Department of Education	11,633,285,702	11,813,088,905	11,616,859,961	11,167,397,755
042 CITY UNIVERSITY OF NEW YORK				
00461 Higher Education Services and Fees—Community Colleges	397,310,546	414,110,408	400,748,686	380,739,064
00760 Rentals—Other	2,300,000	—	—	2,004,522
00859 Sundries	185,000	185,000	329,388	268,222

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
042 CITY UNIVERSITY OF NEW YORK (cont.)				
03229 Energy Efficiency and Renewable Energy	\$ —	\$ —	\$ —	\$ 21,875
03300 FEMA Sandy A Debris Removal . . .	—	—	443,600	—
03304 FEMA Sandy E Buildings and Equipment	—	—	—	1,870,180
27909 State Aid—Community Colleges . . .	216,100,700	216,100,700	219,277,307	208,138,598
27911 Hunter Public School Aid	1,800,000	1,800,000	1,800,000	1,800,000
27912 State Aid—Senior Colleges	35,000,000	35,000,000	—	—
29271 Community College Child Care	3,595,000	3,595,000	3,595,100	3,237,100
29310 School to Career Program	2,000,000	2,000,000	2,000,000	2,000,000
29350 Community College Rents	8,948,000	8,948,000	8,948,000	8,948,000
29355 College Discovery Program	1,124,390	1,124,390	1,124,390	937,390
29627 Academic Improvement	2,500,000	2,500,000	2,500,000	1,700,000
43900 Private Grants	2,500,000	2,500,000	2,800,962	1,910,913
44061 Non-Governmental Grants	—	10,034,067	7,244,796	6,994,650
45001 Pollution Remediation—Bond Sales .	—	1,329,831	1,329,831	510,486
Total City University of New York . .	673,363,636	699,227,396	652,142,060	621,081,000
Net Change in Estimate of Prior Receivables	—	—	(7,049,458)	—
Net Total City University of New York	673,363,636	699,227,396	645,092,602	621,081,000
054 CIVILIAN COMPLAINT REVIEW BOARD				
00470 Other Services and Fees	—	—	—	929
Total Civilian Complaint Review Board	—	—	—	929
Net Change in Estimate of Prior Receivables	—	—	(20,384)	—
Net Total Civilian Complaint Review Board	—	—	(20,384)	929
056 POLICE DEPARTMENT				
00200 Licenses—General	1,800,000	2,600,000	2,557,537	3,565,206
00250 Permits—General	825,000	825,000	973,478	933,153
00325 Privileges—Other	—	—	39,542	927
00470 Other Services and Fees	26,489,000	29,905,000	30,621,798	29,501,298
00472 Parking Meter Revenues	586,000	586,000	795,095	541,471
00600 Fines—General	—	—	16,274	9,247
00847 E-911 Surcharges	19,000,000	19,000,000	16,020,468	30,076,253
00848 Wireless and Cell Phone Surcharges .	19,000,000	19,000,000	19,967,652	14,322,028
00849 Wireless / E911 Surcharges—VOIP . .	19,100,000	23,700,000	23,905,502	17,772,924
00859 Sundries	8,536,000	6,784,000	7,481,208	7,202,638
03204 Asset Forfeitures	—	5,409,714	5,409,709	4,308,782
03234 Defense Nuclear Nonproliferation Research	—	89,333	89,333	16,232
03270 Law Enforcement Terrorism Prevention Program	623,051	12,673,386	13,075,196	23,402,347
03275 State Homeland Security	—	75,336	75,336	852,459
03279 Securing the Cities	13,375,173	13,699,739	13,607,393	15,666,438
03280 Port Security	—	8,245,675	8,245,669	8,764,679

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
056 POLICE DEPARTMENT (cont.)				
03281 Rail and Transit Security	\$ 153,000	\$ 17,024,495	\$ 17,024,484	\$ 22,289,664
03301 FEMA Sandy B Emergency Protective Measures	1,335,962	3,203,799	2,883,417	1,666,520
03304 FEMA Sandy E Buildings and Equipment	1,448,000	1,483,385	1,322,015	2,790,868
03309 Centers for Homeland Security	—	175,244	175,244	—
04017 Federal Assistance for United Nations	7,000,000	25,358,937	25,358,937	32,867,091
04019 Cultural, Technical & Educational Centers	281,633	994,986	994,986	963,752
04028 Drug Enforcement Overtime	702,500	4,384,144	4,384,144	4,187,000
04244 Urban Areas Security Initiative	—	67,709,258	68,332,496	96,198,632
04247 Missing Children’s Assistance Program	—	625,827	625,824	440,696
04249 Domestic Preparedness Equipment Support	—	28,397,692	28,397,401	9,329,368
04256 National Institute of Justice Research (NIJR)	81,625	74,688	74,687	553,918
04261 Justice Assistance Grant Funds	500,352	624,785	624,785	1,392,352
04278 Economic High-Tech & Cyber Crime Prevention	—	—	—	200,000
04283 Equitable Sharing Program	—	19,314,350	19,314,334	15,380,306
19929 Forfeiture Law Enforcement	—	44,449,504	44,276,740	1,600,156
19934 Soft Body Armor Vests Program	—	1,135,872	1,135,872	566,253
19935 Enforcement of Navigation Laws	132,000	200,000	200,000	200,000
19939 Narcotics Control	—	—	—	1,160,736
19945 State Match Funds	—	—	—	657,105
19949 State Felony Program (EDDCP)	4,000	4,000	4,000	4,764
21958 Highway Safety	—	183,849	183,848	103,908
23801 Highway Emergency Local Patrol	—	1,867,417	1,867,415	1,938,660
23947 Emergency Medical Technical Training	59,800	63,737	63,733	118,650
29853 Aid to Crime Labs	536,208	714,257	710,629	699,998
29869 State Local Initiative	—	1,950,000	1,950,000	1,950,000
29873 Motor Vehicle Theft Insurance Fraud	38,040	314,919	314,918	287,224
29970 State Aid	—	48,101	48,101	291,525
29978 State Aid Pension Reimbursement	8,189,670	8,189,670	10,636,709	10,691,035
29982 NYS Dormitory Authority Grant	—	—	—	201,059
30400 Stop Driving While Intoxicated	—	1,184,777	1,184,775	962,766
30402 Buckle-Up New York Program	—	365,711	365,711	369,150
30406 Combat Aggressive Driving Program	—	352,503	352,503	312,605
30555 State Emergency Aid	—	130,025	130,024	520,398
30906 Local Government Records Management	—	74,354	74,354	73,383
36000 TEA—Citywide Construction Project	—	20,192,522	20,192,528	17,889,649
43900 Private Grants	—	3,233,522	3,233,520	4,128,087
44010 Transit Authority Fare Evasion Overtime	—	4,153,771	4,153,771	3,957,899

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
056 POLICE DEPARTMENT (cont.)				
44011 Community Oriented Policing Service	\$ —	\$ 261,140	\$ 261,140	\$ 276,261
44038 Ford Warrant Program	—	594,809	594,805	1,262,849
44040 Community & Law Enforcement Resource Together	—	—	—	11,428
44049 GMC—Chevrolet Impala	—	1,240,702	1,240,697	1,056,338
44061 Non-Governmental Grants	—	896,241	896,240	336
45001 Pollution Remediation—Bond Sales .	—	407,701	407,701	376,861
Total Police Department	129,797,014	404,173,877	406,873,678	396,865,332
Net Change in Estimate of Prior Receivables	—	—	(7,856,290)	1,444,737
Net Total Police Department	129,797,014	404,173,877	399,017,388	398,310,069
057 FIRE DEPARTMENT				
00320 Franchises—Other	1,137,000	1,448,000	1,449,384	1,447,874
00470 Other Services and Fees	86,185,000	92,320,000	96,615,213	92,817,665
00859 Sundries	—	—	378,547	1,114,757
03005 Cooperative Forestry Assistance . . .	—	1,012,213	1,030,105	237,108
03255 Urban Search, Rescue and Response System	—	92,500	92,500	245,548
03268 Assistance to Firefighters Grant . . .	—	6,745	6,745	18,778
03275 State Homeland Security	—	—	—	29,329
03280 Port Security	—	3,530,841	3,812,344	12,001,164
03301 FEMA Sandy B Emergency Protective Measures	—	—	—	210,013
03304 FEMA Sandy E Buildings and Equipment	—	—	287,709	—
03305 FEMA Sandy F Utilities	—	—	—	337,701
03306 FEMA Sandy G Parks, Recreational Facilities, and Other Items	—	—	—	74,508
03307 Fire Service Hazardous Materials Preparedness and Response	—	50,000	40,000	9,331
04244 Urban Areas Security Initiative	—	53,904,074	55,614,187	46,756,291
04249 Domestic Preparedness Equipment Support	—	12,234,915	14,012,192	16,531,530
13042 Hospital Preparedness Program (HPP) Ebola Preparedness and Response Activities	—	400,000	400,000	—
15611 Occupational Safety and Health	17,662,164	17,662,164	22,533,362	15,030,856
15634 Emergency Medical Services for Children	—	221,268	189,548	218,349
15636 HHS Programs for Disaster Relief Appropriations Act— Non Construction	—	33,638	9,995	44,989
29873 Motor Vehicle Theft Insurance Fraud	—	87,834	87,934	109,899
29978 State Aid Pension Reimbursement . .	22,674,623	22,674,623	20,645,497	20,702,258
30003 Officer Induction Training School . .	954,633	988,633	989,000	989,000
30555 State Emergency Aid	—	70,373	70,373	37,415
30906 Local Government Records Management	—	40,000	60,000	26,787

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
057 FIRE DEPARTMENT (cont.)				
30953 Emergency Medical Service				
Program	\$ 583,519	\$ 583,519	\$ 929,100	\$ 722,500
30955 911 Grant	262,482	262,482	262,472	262,482
37929 Clinical Screening Program	—	2,028,873	2,028,873	—
37941 Health Research	—	—	13,585	—
43900 Private Grants	200,303,563	174,347,993	177,768,566	159,994,464
45001 Pollution Remediation—Bond Sales	—	1,871,637	1,871,637	1,230,758
Total Fire Department	329,762,984	385,872,325	401,198,868	371,201,354
Net Change in Estimate of				
Prior Receivables	—	—	(297,438)	11,128,333
Net Total Fire Department	329,762,984	385,872,325	400,901,430	382,329,687
068 ADMINISTRATION FOR CHILDREN’S SERVICES				
00859 Sundries	—	—	259,144	157,517
00887 Day Care and Senior Citizen Centers	3,419,000	3,419,000	6,975,349	3,783,869
03002 Child and Adult Care Food Program	8,615,982	4,761,012	4,421,940	8,235,219
03304 FEMA Sandy E Buildings				
and Equipment	—	—	107,450	—
04237 Juvenile Accountability Incentive	—	—	376,184	189,405
04279 Second Chance Act Prisoners Reentry	—	375,000	—	—
11914 Fringe Benefits—Federal	10,799,190	1,324,007	1,324,007	5,037,398
11919 Medical Assistance Program	204,669	206,673	275,132	213,073
11954 Promoting Safe and Stable Families	22,071,703	22,071,703	18,704,695	18,803,379
11958 TANF—Emergency Assistance	16,867,156	16,867,156	21,570,926	16,801,579
11959 Foster Care Title IV-E	139,163,291	273,517,531	262,199,466	249,881,547
11960 Title IV-E—Protective Services	13,426,758	—	—	595
11961 Title IV-E—Foster Care Administration	55,638,883	600,000	559,172	1,517,948
11962 Adoption Assistance	118,046,685	113,851,995	95,420,643	90,812,913
11963 Independent Living	7,591,456	7,591,456	5,384,640	7,470,355
11966 Child Care and Development				
Block Grant	489,701,978	489,701,978	489,701,978	489,701,978
11968 Temporary Assistance for Needy				
Families 100% Federal	—	2,655,807	2,964,973	2,311,915
11969 Food Stamps Employment				
and Training	11,500,000	11,500,000	9,461,791	8,075,199
11979 Emergency Income Maintenance				
Administration	2,855,817	2,855,817	—	56,363
11980 Medical Assistance Program	5,062,099	5,100,441	2,472,265	1,765,865
11981 Child Support Administration	62,070	62,140	—	—
11982 Adoption Assistance Administration	2,110,597	2,104,583	2,049,921	1,692,816
11983 Administrative Training	—	—	2,440,968	2,027,285
11984 Foster Care Title-IV-E—Preventative				
Services	22,515,811	—	—	266,213
11991 TANF-EAF Child Welfare	78,393,838	78,393,838	78,395,903	78,393,838
11994 Social Services Block Grant				
Title XX—Other	23,049,928	23,049,928	23,049,928	23,049,928
11995 Social Services Block Grant				
Title XX Child Welfare	115,242,308	115,242,308	115,239,206	115,239,237
11998 Family Abuse and Neglect Act	113,618	113,618	—	—
13918 School Lunch—Prisons	688,336	688,336	174,832	178,878

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
068 ADMINISTRATION FOR CHILDREN’S SERVICES (cont.)				
13920 School Breakfast Programs—Prisons	\$ —	\$ —	\$ 145,412	\$ 146,795
15636 HHS Programs for Disaster Relief Appropriations Act— Non Construction	—	3,978,716	3,885,207	456,646
15642 Enhance Safety of Children Affected by Substance Abuse	—	93,620	—	—
15643 Family Connection Grants	—	487,500	—	—
15901 Headstart Grant	129,313,104	131,218,309	131,218,059	130,794,236
19984 Juvenile Offenders Detention	30,467,602	30,467,602	11,470,000	10,534,528
21604 Juvenile Intensive Supervision	—	3,738,333	2,694,928	2,595,157
23900 Medicaid—Health and Medical Care	204,669	206,673	289,872	259,321
25901 Child Care Fraud Prevention	—	—	—	57,826
25902 Home Relief Aid	—	2,166,000	2,052,802	2,137,000
25908 Special Education Services	17,724,050	17,724,050	19,989,786	19,031,916
25913 Fringe Benefits	27,897,225	74,835,777	74,835,777	85,196,889
26001 Safe Harbour for Exploited Children	—	348,268	338,538	485,949
26063 Foster Care Block Grant	228,173,216	237,807,252	237,820,867	228,173,217
26066 Adoption Assistance Administration .	99,451,101	95,917,190	93,913,176	90,731,562
26067 Juvenile Delinquent Remands— People in Need of Services	2,301,238	2,301,238	2,301,237	1,119,270
26071 Safety—Net	174,000	13,044	2,276	1,566
26085 Administrative Training	—	—	16,965	7,622
26087 Medical Assistance Program— Medicaid	4,234,440	4,272,721	2,355,614	1,785,003
26088 Child Support Administration	16,222	16,222	—	—
26090 Preventive Services	264,795,984	276,978,146	226,333,266	206,012,662
27930 School Breakfast and Lunch Programs	—	—	10,427	11,209
29869 State Local Initiative	—	66,667	—	—
30850 Non-Secure Detention Services	3,321,518	9,491,880	9,651,880	10,769,926
30851 Secure Detention Services	28,341,879	22,011,517	22,011,517	20,365,961
30860 State Capital Reimbursement	220	220	—	—
30906 Local Government Records Management	—	69,706	69,706	74,875
Total Administration for Children’s Services	1,983,557,641	2,090,264,978	1,984,937,825	1,936,413,448
Net Change in Estimate of Prior Receivables	—	—	(2,914,135)	(48,079,355)
Net Total Administration for Children’s Services	<u>1,983,557,641</u>	<u>2,090,264,978</u>	<u>1,982,023,690</u>	<u>1,888,334,093</u>
069 DEPARTMENT OF SOCIAL SERVICES				
00470 Other Services and Fees	225,000	225,000	292,433	236,918
00859 Sundries	41,531,040	42,331,040	54,555,937	49,812,424
01209 Housing Opportunities for People with AIDS	35,206,908	35,206,908	31,755,497	35,206,908
03006 Supplemental Nutrition Assistance Program, Process and Technology Improvement Grants	237,386	351,199	327,296	459,348
03259 FEMA Emergency Food and Shelter .	—	200,000	200,000	43,728

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
069 DEPARTMENT OF SOCIAL SERVICES (cont.)				
03301 FEMA Sandy B Emergency				
Protective Measures	\$ —	\$ —	\$ 1,094,878	\$ 1,136,918
03304 FEMA Sandy E Buildings and Equipment	—	—	46,950	—
11903 Home Energy Assistance	23,200,421	42,926,254	40,136,587	43,694,638
11905 Personal Services Reimbursement— Federal	182,888,412	180,709,395	180,709,395	170,051,791
11914 Fringe Benefits—Federal	62,214,133	108,356,859	108,356,859	112,332,970
11919 Medical Assistance Program	41,500,291	41,521,048	7,210,927	10,847,685
11957 Temporary Assistance for Needy Families (TANF)	602,925,335	528,141,954	497,709,139	496,930,882
11958 TANF—Emergency Assistance	47,680,195	116,369,170	116,369,170	94,134,362
11967 Title XX—Social Services Block Grant	47,248,522	47,248,522	44,062,147	46,626,087
11968 Temporary Assistance for Needy Families 100% Federal	—	1,249,862	1,249,862	1,024,895
11969 Food Stamps Employment and Training	73,190,614	54,631,555	43,317,775	51,771,377
11971 Food Stamps—Federal	20,865,093	22,006,733	15,613,131	17,330,513
11975 Refugee and Entrant Assistance	480,800	480,800	1,101,120	851,667
11980 Medical Assistance Program	187,214,237	193,117,697	159,940,979	189,716,449
11981 Child Support Administration	58,216,240	62,212,153	64,481,129	69,154,007
11983 Administrative Training	1,947,278	1,951,487	2,771,346	2,644,354
11985 TANF—Employment Administration	77,016,670	79,195,687	82,715,226	70,723,203
11986 Food Stamps—Federal	83,622,294	109,369,471	110,394,996	122,259,456
11987 Special Projects	11,657,624	11,657,624	798,468	—
11988 Safety Net Federal	23,232,661	23,232,847	22,715,729	24,100,407
23900 Medicaid—Health and Medical Care	66,327,083	89,909,665	26,402,338	5,450,202
25913 Fringe Benefits	34,338,782	58,534,041	57,485,621	61,121,450
26065 Protective Services	33,295,070	31,522,414	31,522,414	18,937,955
26069 TANF—Public Assistance—State	—	—	—	260,084
26070 TANF—Emergency Assistance for Families	447,412	—	—	—
26071 Safety—Net	243,657,958	237,276,743	236,473,695	237,450,986
26072 Work Now	69,622,126	76,602,545	76,602,545	69,470,282
26076 Administration	11,890,489	11,890,489	4,704,029	1,596,465
26079 Emergency Assistance for Adults	14,445,863	14,445,863	12,020,884	10,924,958
26081 Welfare to Work	232,921	263,872	—	—
26085 Administrative Training	2,435,819	2,436,069	2,435,819	2,435,758
26087 Medical Assistance Program— Medicaid	203,241,613	208,989,731	183,731,947	212,385,219
26088 Child Support Administration	308	308	—	235,768
26095 Special Projects	—	—	278,804	198,314
26097 Guide Dogs	106,272	106,272	9,730	10,360
30906 Local Government Records Management	—	—	—	73,500
44061 Non-Governmental Grants	—	150,000	—	—
45001 Pollution Remediation—Bond Sales	—	140,109	140,109	275,960
Total Department of Social Services	2,302,342,870	2,434,961,386	2,219,734,911	2,231,918,248

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
069 DEPARTMENT OF SOCIAL SERVICES (cont.)				
Net Change in Estimate of				
Prior Receivables	\$ —	\$ —	\$ (33,898,166)	\$ (58,337,161)
Net Total Department of				
Social Services	<u>2,302,342,870</u>	<u>2,434,961,386</u>	<u>2,185,836,745</u>	<u>2,173,581,087</u>
071 DEPARTMENT OF HOMELESS SERVICES				
00859 Sundries	—	—	22,810	751,086
00923 Emergency Shelter	—	13,609,424	13,400,000	10,805,863
03301 FEMA Sandy B Emergency				
Protective Measures	—	25,429	—	802,178
07000 Veteran Affairs Homeless Providers				
and Per Diem Program	3,447,000	3,447,000	1,692,469	1,874,673
11905 Personal Services Reimbursement—				
Federal	46,948,648	39,008,571	49,699,566	46,836,981
11906 Administrative Expense				
Reimbursement	19,412,914	27,352,991	27,352,991	19,412,914
11914 Fringe Benefits—Federal	2,209,500	2,209,500	2,209,500	1,199,847
11950 Shelter Contracts—Federal	—	1,117,802	919,102	1,322,350
11957 Temporary Assistance for Needy				
Families (TANF)	287,958,187	400,340,647	301,248,378	203,402,778
11958 TANF—Emergency Assistance	23,609,321	38,000,922	38,000,922	32,870,277
23958 Eviction Prevention	—	2,308,050	2,308,050	—
25912 Administrative Expense				
Reimbursement—State	5,012	—	—	—
25913 Fringe Benefits	826,671	826,671	903,901	876,406
26003 Shelters	21,313,690	21,313,690	21,313,690	21,346,690
26009 Shelter Contracts—State	68,992,099	68,992,099	68,992,099	68,992,099
26060 Social Integration Services	1,292,280	4,988,907	4,988,907	2,716,529
26069 TANF-Public Assistance—State	—	—	225,112	206,847
26071 Safety—Net	42,785,947	61,014,343	61,779,587	69,398,141
44061 Non-Governmental Grants	3,000,000	3,000,000	3,039,300	3,000,000
45001 Pollution Remediation—Bond Sales	—	13,380	13,380	24,817
50007 Continuum of Care Program	—	277,501	261,006	181,167
Total Department of				
Homeless Services	<u>521,801,269</u>	<u>687,846,927</u>	<u>598,370,770</u>	<u>486,021,643</u>
Net Change in Estimate of				
Prior Receivables	—	—	13,419,629	(3,951,305)
Net Total Department of				
Homeless Services	<u>521,801,269</u>	<u>687,846,927</u>	<u>611,790,399</u>	<u>482,070,338</u>
072 DEPARTMENT OF CORRECTION				
00325 Privileges—Other	660,000	660,000	361,470	321,946
00482 Commissary Funds	13,000,000	13,000,000	13,591,339	11,891,542
00600 Fines—General	25,000	25,000	11,780	16,030
00760 Rentals—Other	—	—	12,600	12,600
00822 Minor Sales	8,000	8,000	34,696	23,065
00859 Sundries	8,003,000	8,440,244	8,859,536	8,498,382
03304 FEMA Sandy E Buildings				
and Equipment	—	130,529	—	—
04197 State Criminal Aliens Assistance	5,961,617	7,779,528	7,779,528	5,961,617

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
072 DEPARTMENT OF CORRECTION (cont.)				
04273 Recovery Act Byrne Memorial				
Competitive	\$ —	\$ 88,683	\$ 88,683	\$ —
04279 Second Chance Act Prisoners Reentry	197,334	197,334	343,098	309,116
04284 Protecting Inmates and Safeguarding Communities Discretionary				
Grant Program	100,604	88,343	106,770	312,220
13016 Supplemental Security Income	754,000	544,800	544,800	664,000
13918 School Lunch—Prisons	900,000	208,360	208,360	328,508
13920 School Breakfast Programs—Prisons	670,000	670,000	109,292	201,350
19913 Reimbursement for State Ready Inmates	—	1,400	13,100	—
19967 State Aid Transportation of Prisoners	1,049,000	1,049,000	749,483	834,542
27930 School Breakfast and Lunch Programs	60,000	9,524	9,523	17,014
29855 Aid to Detention	—	250,000	—	—
30906 Local Government Records Management	—	57,476	57,476	66,431
31922 Ryan White—Medical and Health Research Association	—	—	1,168,138	—
44061 Non-Governmental Grants	—	301,079	316,079	667,802
45001 Pollution Remediation—Bond Sales .	—	881,390	881,390	1,880,290
Total Department of Correction	31,388,555	34,390,690	35,247,141	32,006,455
Net Change in Estimate of Prior Receivables	—	—	(287,121)	(297,041)
Net Total Department of Correction . .	31,388,555	34,390,690	34,960,020	31,709,414
073 BOARD OF CORRECTION				
43900 Private Grants	—	4,450	4,450	—
Total Board of Correction	—	4,450	4,450	—
098 MISCELLANEOUS				
03204 Asset Forfeitures	—	846,611	843,170	278,190
04283 Equitable Sharing Program	—	731,777	567,051	627,010
19929 Forfeiture Law Enforcement	—	91,809,666	67,280,166	—
29605 SCA Based Building Aid	605,040,978	605,040,978	605,954,173	561,269,971
30553 Indigent Legal Services Fund	40,481,042	41,098,449	41,061,603	40,689,273
31938 Health Benefits Reimbursement	53,068,100	53,068,100	53,575,585	48,606,649
33908 Bail Fees for Alternate to Incarceration	250,000	3,226,217	3,161,911	212,622
35995 Private Grants—Private Transportation	—	40,084,255	40,084,255	41,188,708
37951 HHC Reimbursement	24,907,721	—	—	—
43900 Private Grants	252,000,000	112,000,000	112,000,000	112,000,000
44061 Non-Governmental Grants	—	—	—	25,553,744
45001 Pollution Remediation—Bond Sales .	—	597,804	597,804	288,480
Total Miscellaneous	975,747,841	948,503,857	925,125,718	830,714,647
Net Change in Estimate of Prior Receivables	—	—	(2,042)	(747,301)
Net Total Miscellaneous	975,747,841	948,503,857	925,123,676	829,967,346
099 DEBT SERVICE				
03203 Build America Bonds Reimbursement	197,971,054	199,038,859	198,798,282	198,373,248
44048 Interest Exchange Agreement	80,545,040	6,842,000	6,476,741	4,431,548
Total Debt Service	278,516,094	205,880,859	205,275,023	202,804,796

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
101 PUBLIC ADVOCATE				
30906 Local Government Records				
Management	\$ —	\$ 22,986	\$ 22,986	\$ —
Total Public Advocate	—	22,986	22,986	—
102 CITY COUNCIL				
03304 FEMA Sandy E Buildings and Equipment	—	—	—	—
Total City Council	—	—	—	—
Net Change in Estimate of Prior Receivables	—	—	—	(1,176)
Net Total City Council	—	—	—	(1,176)
103 CITY CLERK				
00201 Marriage Licenses	2,889,000	2,889,000	2,847,671	2,707,346
00476 Administrative Services to the Public	2,828,000	2,828,000	3,115,250	2,981,040
00600 Fines—General	150,000	150,000	244,464	167,475
30906 Local Government Records				
Management	—	58,775	58,775	65,206
Total City Clerk	5,867,000	5,925,775	6,266,160	5,921,067
125 DEPARTMENT FOR THE AGING				
00859 Sundries	1,000,000	1,000,000	333,822	1,091,192
11908 Title III—Older Americans Act (OAA) Nutrition Program	18,849,277	17,235,403	17,235,403	18,707,257
11909 Title III—OAA—Area Services	10,270,814	10,270,814	10,542,133	10,432,011
11910 Foster Grandparents—Federal	1,631,643	1,617,485	1,551,179	1,617,485
11921 Title V—National Council on Aging Employment	275,000	300,714	300,714	300,510
11922 Title V—Senior Community Service Employment	4,002,601	3,544,139	3,544,136	3,544,136
11930 Nutrition Services Incentive Program	8,414,440	8,414,440	8,701,904	9,416,569
11967 Title XX—Social Services Block Grant	20,551,332	22,707,440	22,197,720	14,122,169
11980 Medical Assistance Program	—	3,277,117	2,154,069	372,294
12508 Health Insurance Information and Assistance	583,746	602,913	582,166	577,394
12509 Title IIID—Health Promotion and Disease	667,026	667,026	722,480	605,339
12510 Title VII—Elder Abuse Prevention	222,872	—	—	321,342
12517 Title E—Caregiver Support	4,122,160	3,599,890	3,599,890	3,636,157
13028 Medicare Enrollment	—	169,368	169,368	171,953
19992 Crime Victims Program	347,208	358,953	327,037	348,827
25922 Foster Grandparents—State	20,124	18,443	22,165	18,443
25923 Direct Care Workers Program	—	2,843,892	2,843,892	357,408
25925 Community Services for the Aging	6,919,608	6,919,608	10,072,924	9,125,260
25926 Supplemental Nutrition	10,509,762	10,509,762	10,758,594	10,758,594
25927 Expanded In-Home Services for the Elderly	18,546,806	18,546,806	18,211,518	18,211,517
25930 Fully-Integrated Dual Advantage Program (FIDA)	—	174,000	168,792	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
125 DEPARTMENT FOR THE AGING (cont.)				
25932 Long Term Care & Support for the Elderly	\$ —	\$ 16,486	\$ 16,486	\$ 70,282
25933 Congregate Services Initiative	284,520	152,288	152,288	152,402
25935 Long-Term Care Ombudsman	204,838	93,316	93,316	227,587
27921 Transportation Aid	331,028	395,804	395,804	395,804
Total Department for the Aging	107,754,805	113,436,107	114,697,800	104,581,932
Net Change in Estimate of Prior Receivables	—	—	(80,576)	1,146,071
Net Total Department for the Aging . .	107,754,805	113,436,107	114,617,224	105,728,003
126 DEPARTMENT OF CULTURAL AFFAIRS				
00760 Rentals—Other	—	—	2,310	2,520
00859 Sundries	—	—	588,673	—
03304 FEMA Sandy E Buildings and Equipment	—	30,125	41,834	7,834
23911 Environmental Conservation	2,178	48,876	48,877	78,121
43900 Private Grants	—	—	—	1,085
44061 Non-Governmental Grants	—	81,919	81,918	51,015
45001 Pollution Remediation—Bond Sales .	—	446,325	446,325	789,335
Total Department of Cultural Affairs .	2,178	607,245	1,209,937	929,910
127 FINANCIAL INFORMATION SERVICES AGENCY				
00476 Administrative Services to the Public	300,000	300,000	293,689	225,806
00859 Sundries	55,000	55,000	19,427	425,643
03304 FEMA Sandy E Buildings and Equipment	—	—	—	32,305
Total Financial Information Services Agency	355,000	355,000	313,116	683,754
Net Change in Estimate of Prior Receivables	—	—	(3,879)	—
Net Total Financial Information Services Agency	355,000	355,000	309,237	683,754
131 OFFICE OF PAYROLL ADMINISTRATION				
00470 Other Services and Fees	130,145	118,000	100,961	435,984
00476 Administrative Services to the Public	518,000	518,000	594,008	595,970
00859 Sundries	3,008,000	3,008,000	209,128	1,531,640
44061 Non-Governmental Grants	—	901,539	901,540	909,317
Total Office of Payroll Administration	3,656,145	4,545,539	1,805,637	3,472,911
136 LANDMARKS PRESERVATION COMMISSION				
00250 Permits—General	4,034,000	6,300,000	7,111,553	6,740,782
00859 Sundries	9,000	9,000	153	150,318
30906 Local Government Records Management	—	—	—	9,956
Total Landmarks Preservation Commission	4,043,000	6,309,000	7,111,706	6,901,056
156 NYC TAXI AND LIMOUSINE COMMISSION				
00200 Licenses—General	58,965,000	57,500,000	58,164,544	49,137,653
00470 Other Services and Fees	10,217,000	9,900,000	10,256,179	9,699,433

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
156 NYC TAXI AND LIMOUSINE COMMISSION (cont.)				
00476 Administrative Services to the Public	\$ —	\$ —	\$ 1,034	\$ 1,250
00600 Fines—General	8,118,000	16,000,000	16,290,255	15,430,415
00846 Awards from Litigation	—	—	—	253,871
00859 Sundries	69,000	—	—	20,958,261
Total NYC Taxi and Limousine Commission	77,369,000	83,400,000	84,712,012	95,480,883
Net Change in Estimate of Prior Receivables	—	—	(242)	—
Net Total NYC Taxi and Limousine Commission	77,369,000	83,400,000	84,711,770	95,480,883
226 COMMISSION ON HUMAN RIGHTS				
00600 Fines—General	—	—	53,664	—
15924 Equal Employment Opportunity Commission Grant	—	163,800	169,883	61,161
Total Commission on Human Rights	—	163,800	223,547	61,161
260 DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT				
00923 Emergency Shelter	—	98,217	—	196,434
03301 FEMA Sandy B Emergency Protective Measures	—	—	—	29,406
03304 FEMA Sandy E Buildings and Equipment	—	—	140,654	—
11957 Temporary Assistance for Needy Families (TANF)	—	15,468,388	15,468,388	14,453,761
15905 Community Services Block Grants	28,576,101	34,567,447	32,162,578	31,073,181
16150 Workforce Investment Act (W.I.A.) Partnership for Youth Out of School	13,352,351	16,772,501	15,413,683	13,062,378
16151 W.I.A. In-School Youth Incentive	7,047,250	5,530,702	5,072,679	6,518,290
16154 W.I.A. Central Administration	2,461,132	2,450,534	2,415,144	2,218,782
29903 State Aid For Youth Services	3,930,745	5,024,399	5,024,399	5,205,428
29976 Runaway and Homeless Youth	772,765	908,316	908,316	197,951
30855 Housing for Runaways	571,614	1,038,648	1,038,648	546,429
43900 Private Grants	—	2,181,300	2,181,300	1,814,021
Total Department of Youth and Community Development	56,711,958	84,040,452	79,825,789	75,316,061
Net Change in Estimate of Prior Receivables	—	—	(793,020)	(429,002)
Net Total Department of Youth and Community Development	56,711,958	84,040,452	79,032,769	74,887,059
312 CONFLICTS OF INTEREST BOARD				
00470 Other Services and Fees	99,000	99,000	105,874	179,929
Total Conflicts of Interest Board	99,000	99,000	105,874	179,929
313 OFFICE OF COLLECTIVE BARGAINING				
00859 Sundries	—	—	43	—
31902 Municipal Labor Committee—Reimbursement	155,675	155,675	192,151	244,297
Total Office of Collective Bargaining	155,675	155,675	192,194	244,297

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
341 MANHATTAN COMMUNITY BOARD #1				
43900 Private Grants	\$ —	\$ 196,310	\$ —	\$ —
Total Manhattan Community Board #1	—	196,310	—	—
342 MANHATTAN COMMUNITY BOARD #2				
43900 Private Grants	—	45,706	—	—
Total Manhattan Community Board #2	—	45,706	—	—
343 MANHATTAN COMMUNITY BOARD #3				
43900 Private Grants	—	5,751	—	—
Total Manhattan Community Board #3	—	5,751	—	—
346 MANHATTAN COMMUNITY BOARD #6				
43900 Private Grants	—	79,818	—	—
Total Manhattan Community Board #6	—	79,818	—	—
385 BRONX COMMUNITY BOARD #5				
43900 Private Grants	—	10,682	—	—
Total Bronx Community Board #5	—	10,682	—	—
431 QUEENS COMMUNITY BOARD #1				
43900 Private Grants	—	32,483	—	—
Total Queens Community Board #1	—	32,483	—	—
433 QUEENS COMMUNITY BOARD #3				
43900 Private Grants	—	1,229	—	—
Total Queens Community Board #3	—	1,229	—	—
472 BROOKLYN COMMUNITY BOARD #2				
43900 Private Grants	—	158	—	—
Total Brooklyn Community Board #2	—	158	—	—
781 DEPARTMENT OF PROBATION				
00470 Other Services and Fees	302,000	302,000	418,438	310,615
00859 Sundries	—	—	1,557	28,590
04212 Juvenile Justice and Delinquency Program	—	—	—	34,685
04279 Second Chance Act Prisoners Reentry	—	248,518	—	—
04282 Support for Adam Walsh Act Implementation Grant Program	14,732	14,732	—	—
19942 State Aid to Department of Probation	14,604,832	13,187,596	13,187,596	13,187,595
29869 State Local Initiative	—	89,926	49,950	76,836
43900 Private Grants	—	—	—	70,804
Total Department of Probation	14,921,564	13,842,772	13,657,541	13,709,125
Net Change in Estimate of Prior Receivables	—	—	(35,402)	560,695
Net Total Department of Probation	14,921,564	13,842,772	13,622,139	14,269,820
801 DEPARTMENT OF SMALL BUSINESS SERVICES				
00250 Permits—General	440,000	440,000	847,117	719,863
00325 Privileges—Other	970,000	970,000	970,000	970,000
00470 Other Services and Fees	—	—	90,288	33,807
00476 Administrative Services to the Public	50,000	50,000	67,000	71,250

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
801 DEPARTMENT OF SMALL BUSINESS SERVICES (cont.)				
00753 Rentals—Dock, Ship, & Wharfage . .	\$ 4,800,000	\$ 4,800,000	\$ 4,800,000	\$ 4,800,000
00754 Rentals—Market	7,251,000	7,251,000	7,251,000	7,251,000
00760 Rentals—Other	44,484,000	25,931,450	26,868,846	31,962,512
00859 Sundries	14,684,458	14,684,458	13,984,358	9,744,692
00934 CDBG—Disaster Recovery NY Rising	—	37,718	—	—
01235 Community Development Block Grant	—	1,557,978	673,998	2,277,753
03100 Department of Defense Grant	299,196	299,196	273,855	300,291
03278 FEMA Severe Storm and Flooding . .	—	—	—	51,528
03300 FEMA Sandy A Debris Removal . . .	—	4,977	—	199,378
03301 FEMA Sandy B Emergency Protective Measures	—	1,172,535	576,931	1,039,235
03302 FEMA Sandy C Roads and Bridges . .	—	—	—	42,434
03304 FEMA Sandy E Buildings and Equipment	—	4,050,065	2,813,847	1,241,316
03306 FEMA Sandy G Parks, Recreational Facilities, and Other Items	—	1,079,766	203,704	857,395
06014 Highway Planning and Construction .	—	177,564	652,981	823,751
09392 Brownfield Assessment and Cleanup Cooperative	—	1,384,004	1,034,004	927,794
09399 National Clean Diesel Emission Reduction	—	1,000,000	1,000,000	—
16149 Workforce Investment Act (W.I.A.)—Adult	24,357,373	29,638,619	24,662,056	26,149,718
16152 W.I.A. Dislocated Workers	14,669,141	17,608,554	11,114,079	13,125,647
16153 W.I.A. Statewide Activities	111,801	111,801	—	—
16154 W.I.A. Central Administration	3,571,608	3,988,237	3,935,853	3,349,539
16160 Trade Adjustment Assistance	—	520,667	472,652	865,429
16162 Workforce Investment Act (W.I.A.) National Emergency Grants	—	—	—	5,498,111
16163 Hurricane Sandy Disaster Relief Appropriations Act Supplemental— National Emergency Grants (NEGs)	—	—	—	710,891
23911 Environmental Conservation	—	531,028	531,028	753,775
29988 NYS Broadband Program	—	1,636,346	1,636,346	—
30264 NYS Local Waterfront Revitalization	—	520,992	920,922	—
30906 Local Government Records Management	—	74,992	74,992	—
30959 Waterfront—Tourism—Environmental Education	125,000	162,980	162,980	109,020
43900 Private Grants	125,000	125,000	—	—
43954 Business Relocation Assistance Corporation Security	80,000	24,181	—	—
44059 Hudson Yards	—	62,137	13,389	2,348,277
45001 Pollution Remediation—Bond Sales . .	—	9,155,316	9,155,316	21,017,948
50006 Economic Development Initiative— Special Project, Neighborhood Initiative and Miscellaneous Grants . .	—	1,747,280	1,031,064	1,102,692
Total Department of Small Business Services	116,018,577	130,798,841	115,818,606	138,345,046

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
801 DEPARTMENT OF SMALL BUSINESS SERVICES (cont.)				
Net Change in Estimate of				
Prior Receivables	\$ —	\$ —	\$ (4,138,217)	\$ (6,756,630)
Net Total Department of Small Business Services	<u>116,018,577</u>	<u>130,798,841</u>	<u>111,680,389</u>	<u>131,588,416</u>
806 HOUSING PRESERVATION AND DEVELOPMENT				
00325 Privileges—Other	84,000	84,000	83,092	82,345
00470 Other Services and Fees	12,750,750	35,235,750	36,940,466	33,166,794
00552 Multiple Dwelling Loans	—	—	98,386	368,034
00554 Principal on Article 8 Loans	—	—	154,001	148,034
00556 Principal Payments—Mitchell Lama	—	—	—	3,000
00558 Multi-Family Participation Loan	—	—	39,422,885	44,631,578
00560 Urban Development Action Grant/ Partnership—(UDAG)	—	—	3,379,062	2,281,974
00561 Nehemiah New Homes	—	—	571,626	516,460
00564 Other Debt Service Reimbursement . .	—	—	3,786,644	182,363
00600 Fines—General	1,106,000	1,540,000	1,845,633	1,747,327
00760 Rentals—Other	7,172,000	14,532,000	14,763,641	10,546,473
00815 Sales of In-Rem Property	905,000	4,000,000	5,075,835	17,699,994
00859 Sundries	616,000	2,831,000	2,633,892	1,429,281
01203 Section 17 Rental Rehabilitation	—	—	166,540	142,195
01207 Home Investment Partnership	11,529,000	11,687,000	9,514,476	7,012,030
01234 Lead Hazard Reduction Demonstration	533,182	2,804,287	1,159,623	1,057,744
03304 FEMA Sandy E Buildings and Equipment	—	1,549,172	—	104,282
04244 Urban Areas Security Initiative	—	35,000	—	—
11957 Temporary Assistance for Needy Families (TANF)	735,862	3,512,000	3,360,614	3,097,708
26069 TANF—Public Assistance—State	475,000	475,000	364,823	321,004
26071 Safety—Net	600,000	600,000	433,530	336,621
30906 Local Government Records Management	—	71,288	71,228	41,708
43900 Private Grants	1,256,001	3,564,031	2,203,561	1,703,636
43999 NYC Housing Authority Supervisor . .	—	—	—	2,744,261
44061 Non-Governmental Grants	—	21,991,564	1,167,374	502,949
44500 Battery Park Housing Trust Fund	409,606	409,606	604,494	1,430,152
44501 NYC Housing & Urban Development	—	279,105	277,270	431,188
45001 Pollution Remediation—Bond Sales . .	—	1,891,725	1,891,725	1,725,711
50000 Section 8 Rent Subsidy	294,524,019	443,542,490	437,177,624	420,300,756
50001 Section 8 Administrative Fees	19,759,260	20,108,405	18,817,075	16,428,646
50002 Continuum of Care—Shelter Plus Care	28,323,923	33,453,047	30,129,970	30,040,152
50008 Family Self-Sufficiency Program	—	492,409	1,603,925	—
Total Housing Preservation and Development	<u>380,779,603</u>	<u>604,688,879</u>	<u>617,699,015</u>	<u>600,224,400</u>
Net Change in Estimate of Prior Receivables	—	—	(2,105,954)	(16,125)
Net Total Housing Preservation and Development	<u>380,779,603</u>	<u>604,688,879</u>	<u>615,593,061</u>	<u>600,208,275</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
810 DEPARTMENT OF BUILDINGS				
00200 Licenses—General	\$ 2,940,000	\$ 2,940,000	\$ 3,608,097	\$ 2,532,919
00250 Permits—General	17,321,000	34,336,000	35,878,175	31,669,596
00251 Construction Permits	139,000,000	156,300,000	159,665,163	163,460,352
00470 Other Services and Fees	27,421,000	34,933,000	37,259,721	36,557,566
00476 Administrative Services to the Public	5,535,000	5,535,000	5,051,348	5,551,164
00600 Fines—General	22,689,000	58,000,000	60,403,329	52,052,581
Total Department of Buildings	214,906,000	292,044,000	301,865,833	291,824,178
Net Change in Estimate of Prior Receivables	—	—	—	89,065
Net Total Department of Buildings . .	214,906,000	292,044,000	301,865,833	291,913,243
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE				
00200 Licenses—General	906,000	906,000	862,727	859,052
00250 Permits—General	10,896,000	10,896,000	11,800,092	11,604,744
00430 Health Services and Fees	11,781,000	11,281,000	11,565,359	11,384,902
00470 Other Services and Fees	—	—	43,433	34,382
00476 Administrative Services to the Public	4,457,000	4,344,000	4,411,425	3,992,244
00859 Sundries	32,100,000	31,300,000	31,291,655	3,675,163
00888 Medicaid Management Information System	—	—	—	1
00923 Emergency Shelter	—	118,850	118,850	118,850
01209 Housing Opportunities for People with AIDS	22,583,741	20,036,030	19,891,805	20,419,600
01234 Lead Hazard Reduction Demonstration	—	21,011	28,066	245,176
03008 State Admin Match Grants/Supplemental Nutrition Assistance PGM	805,388	1,438,681	1,837,523	1,675,412
03273 Homeland Security Advanced Research Project	—	66,181	66,179	5,899
03300 FEMA Sandy A Debris Removal . . .	—	—	—	15,189
03304 FEMA Sandy E Buildings and Equipment	—	1,169,352	1,018,127	1,602,401
04244 Urban Areas Security Initiative	1,093,137	8,155,857	10,429,106	8,402,895
04248 National Institute of Justice Research Evaluation Development Project . .	—	15,119	7,322	18,292
04249 Domestic Preparedness Equipment Support	—	150,147	108,743	1,312,584
04256 National Institute of Justice Research (NIJR)	—	485,806	594,210	504,720
04261 Justice Assistance Grant Funds	—	—	—	2,971
04264 Forensic Casework DNA Backlog Reduction	—	1,069,169	1,069,314	1,259,679
04269 Criminal, Juvenile Justice and Mental Health	—	—	—	39,934
04274 Paul Coverdell Forensic Sciences Improve	—	—	—	59,771
04280 Residential Substance Abuse Treatment for State Prisoners	—	110,882	—	39,837
07906 Lead Poison Control	2,823,134	3,024,965	2,890,055	2,892,216
07920 Immunizations	9,209,733	8,887,176	8,119,665	9,010,612

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
07921 Venereal Disease Control	\$ 6,349,610	\$ 6,411,137	\$ 6,025,692	\$ 6,121,751
07923 Tuberculosis Control	6,199,863	5,905,549	4,528,011	4,776,999
07935 AIDS Prevention and Surveillance Projects	35,253,262	40,706,431	40,933,162	27,390,403
07936 Acquired Immunodeficiency Syndrome (AIDS) Activity	44,898	176,378	209,052	274,526
07943 Prevention and Treatment of Substance Abuse	11,537,107	12,331,687	12,291,839	11,980,891
07944 Community Support Services	14,242,290	13,930,246	13,882,924	14,093,607
07949 Injury Prevention Program	26,806	255,416	303,194	40,474
07951 McKinney Homeless Block Grant . .	1,700,305	1,700,305	1,620,296	1,670,189
07953 Case Management Services— Physically Handicapped Children . .	179,339	181,169	184,276	154,285
07955 Childhood Lead Screening Prevention	316,431	316,431	—	—
07958 AIDS HIV Surveillance	7,540,803	7,081,918	6,272,252	6,227,131
07959 Ryan White HIV Emergency Relief Formula Grant	101,731,668	94,430,398	95,689,378	100,235,792
07962 NON-ACA/PPHF—Building Capacity of the Public Health System to Improve Population Health through Nat	—	126,831	146,747	89,289
07966 Projects for Assistance in Transition from Homeless (PATH)	1,085,744	1,085,744	990,132	1,060,750
07968 Day Care Inspections	10,212,871	10,247,157	10,095,520	9,968,959
07976 Healthy Neighborhoods	—	197,396	89,439	—
07981 Community Mental Health Services .	1,646,689	1,646,689	1,646,458	1,646,689
07998 Safe Motherhood & Infant Health . .	168,112	162,702	158,217	271,398
08003 Viral Hepatitis Prevention	105,672	158,932	120,825	131,727
08006 Healthy Start Initiative	—	399,645	518,089	128,271
08010 HIV/AIDS Research—African American Museum	—	—	—	62,727
08013 Bioterrorism Hospital Preparedness . .	600,000	600,000	—	—
08016 CDC Investigation & Technical Assistance	321,643	2,414,258	2,624,152	2,554,647
09398 Beach Monitoring and Notification . .	66,185	50,974	55,081	44,888
09401 Science to Achieve Results (STAR) Research Program	—	83,872	91,960	108,852
11919 Medical Assistance Program	24,329,145	39,378,902	14,483,478	33,944,486
11957 Temporary Assistance for Needy Families (TANF)	1,549,124	3,200,505	3,200,504	1,549,120
11980 Medical Assistance Program	13,683,590	12,617,640	9,892,327	6,548,425
11997 Mental Health Disaster Assistance and Emergency Mental Health	—	35,779	15,148	18,107
13013 Mammography Quality Standards . . .	376,445	375,650	427,835	407,349
13021 Substance Abuse and Mental Health Services	1,523,478	—	—	534,739
13026 Environmental Public Health and Emergency	16,996	163,647	185,384	74,884
13028 Medicare Enrollment	—	845,493	—	—

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
13031 Strengthening Public Health	\$ —	\$ —	\$ —	\$ 442,928
13036 Teenage Pregnancy Prevention Program	160,436	583,174	648,046	757,333
13039 PPHF 2012: Community Transformation Grants and National Dissemination	—	—	—	525,763
13040 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	—	1,013,577	1,223,033	—
13041 State and Local Public Health Actions to Prevent Obesity, Diabetes, Heart Disease and Stroke (PPHF)	—	524,327	512,194	—
13919 Summer Food Service Program for Children	86,739	82,436	87,220	74,547
14704 Early Intervention Respite	3,283,984	4,151,301	3,492,355	2,462,578
15603 Preparedness & Response Bioterrorism	4,529,891	4,529,891	—	—
15605 National Environ Public Health	289,910	917,369	851,387	952,779
15611 Occupational Safety and Health	6,307,695	6,140,860	7,602,743	7,589,249
15612 Research on Healthcare Cost and Quality	—	82,314	50,468	13,576
15613 Special Projects of National Significance	538,551	759,741	736,694	472,416
15618 Affordable Care Act—Epidemiology	1,409,852	1,449,418	1,733,915	1,728,991
15620 Affordable Care Act—Maternal, Infant, and Early Childhood Home Visiting Program	1,022,024	1,788,542	1,788,541	896,903
15621 Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance	104,000	194,944	209,975	708,058
15622 Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP)	12,117,946	12,754,540	14,431,827	15,096,573
15624 PPHF 2012—Prevention and Public Health Fund (Affordable Care Act)	1,256,461	1,584,536	2,044,460	1,234,001
15625 Drug Abuse and Addiction Research Programs	90,389	109,124	152,880	127,321
15626 Diabetes, Digestive, and Kidney Diseases Extramural Research	253,917	181,045	237,918	279,020
15627 Sodium Reduction in Communities	—	77,699	100,981	109,323
15629 Allergy, Immunology and Transplantation Research	—	152,940	191,951	197,474
15633 Health Care Innovation Awards (HCIA)	598,465	823,716	440,352	969,510
15635 HIV Prevention Activities Non-Governmental Organization Based	1,442,355	1,828,857	2,202,966	1,545,014
15636 HHS Programs for Disaster Relief Appropriations Act—Non Construction	9,834	181	134	109,297
15637 Mental Health Research Grants	208,277	329,119	346,957	266,866

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
15638 Child Lead Poisoning Prevention Surveillance financed in part by Prevention and Public Health (PPHF)	\$ 53,583	\$ 415,323	\$ 490,113	\$ 88,849
15639 Community Programs to Improve Minority Health Grant Program . . .	57,151	285,500	315,990	136,814
15640 Domestic Ebola Supplement to the Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	—	156,635	168,455	—
15641 Partnerships to Improve Community Health	—	67,497	109,017	11,114
23900 Medicaid—Health and Medical Care	16,399,912	92,348,794	74,739,377	33,786,752
23908 Public Health—Local Assistance . . .	116,840,618	112,111,829	109,054,135	70,513,240
23934 Physically Handicapped Children . . .	—	—	1,171	3,484
23948 Community Support System	14,146,764	21,379,959	21,535,450	13,917,295
23949 State Aid Mental Health	11,299,124	11,304,774	9,598,754	11,259,837
23950 State Aid Mental Retardation	2,157,622	2,106,942	2,065,020	2,112,475
23951 State Aid Alcoholism	38,083,563	44,100,699	42,800,173	37,844,244
23952 Outpatient State Aid	1,836,436	1,836,436	1,836,305	1,846,436
23953 Chapter 620 Mental Retardation	5,055,722	4,274,233	4,155,011	5,013,942
23972 Tuberculosis Control and Prevention	1,908,461	2,080,473	2,068,131	2,118,807
23975 NYS-NYC Lead Poisoning	1,508,158	1,655,862	2,369,457	2,229,815
23976 Early Intervention Services	97,887,577	112,506,341	112,506,341	52,483,514
23980 Public Health Priorities	4,053,512	4,225,461	3,511,823	2,741,442
23981 Youth Tobacco Enforcement and Prevention	155,511	157,529	149,372	153,193
23982 Comprehensive Tobacco Control . . .	—	10,750	10,750	—
23984 HIV Partner Notification	1,870,196	1,872,353	1,723,519	1,843,182
23988 HIV Education and Prevention	—	974,031	1,023,325	—
23989 Health Research	—	31,791	30,491	—
23990 Enhanced Drinking Water Protection .	239,453	286,947	316,620	305,544
23993 Community Organization Facilitated Enrollment	56,393	56,393	—	—
23995 Clinical Infrastructure	2,438,316	2,439,535	1,999,079	2,159,395
23997 Children and Family Emergency Services	3,983,376	3,985,511	3,778,914	3,792,079
23998 Supported Housing	6,563,056	6,563,056	6,158,706	6,477,055
24201 Intensive Case Management	19,449,812	20,361,553	19,263,206	17,865,546
24203 Mental Health Alternatives to Incarceration	931,020	1,064,111	971,762	909,025
24204 Supported Housing Services	711,604	711,604	718,666	703,610
24205 Peer Support State Aid	991,968	992,464	991,968	991,968
24206 NYS-NYC Initiative	34,768,070	34,785,455	33,076,357	34,056,944
24208 Psychiatric Emergency State Aid (CPEP)	1,969,320	1,969,320	1,573,470	1,766,521
24209 NYS-NYC Initiative	57,713,042	57,607,141	56,463,836	56,023,464
24210 Children and Family Support—State .	6,492,816	6,496,742	6,333,625	6,484,769
24211 Coordinated Children Services—State .	25,652	282,053	157,373	25,652

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
24216 Therapeutic Nursery	\$ 10,820	\$ 10,825	\$ 10,857	\$ 10,820
24218 Mentally Ill Chemical Abusers	294,352	294,779	294,352	293,230
24220 Assisted Outpatient Treatment	2,216,824	2,216,824	2,216,824	2,216,824
24221 State Aid for COLA	—	1,838,152	1,234,898	207,968
24226 Medication Grant	383,404	383,404	367,625	382,408
26087 Medical Assistance Program—Medicaid	13,672,815	12,606,865	11,181,885	7,719,030
29801 NYS Energy Conservation	—	6,493	6,527	—
29866 Office of the Chief Medical Examiner Toxicology Lab	—	79,034	89,998	90,000
29867 Office of the Chief Medical Examiner DNA Lab	—	872,283	1,164,200	989,685
29970 State Aid	15,548,256	28,812,266	21,304,072	15,533,182
30400 Stop Driving While Intoxicated	—	48,974	48,974	48,974
30906 Local Government Records Management	—	74,921	82,089	74,994
37929 Clinical Screening Program	—	—	—	25,000
37941 Health Research	97,608	1,355,944	1,302,900	910,137
37949 American Cancer Society	300,000	135,753	135,753	128,634
37952 Medicare Health Clinics	845,493	—	91,891	11,977
43900 Private Grants	125,845	223,673	97,828	—
44061 Non-Governmental Grants	—	334,505	1,166,076	98,030
45001 Pollution Remediation—Bond Sales .	—	58,854	58,854	234,648
Total Department of Health and Mental Hygiene	854,317,160	1,001,613,404	934,843,390	746,488,949
Net Change in Estimate of Prior Receivables	—	—	(29,577,342)	(43,426,464)
Net Total Department of Health and Mental Hygiene	<u>854,317,160</u>	<u>1,001,613,404</u>	<u>905,266,048</u>	<u>703,062,485</u>
819 HEALTH AND HOSPITALS CORPORATION				
03301 FEMA Sandy B Emergency Protective Measures	—	19,675,847	20,484,810	13,504,912
03304 FEMA Sandy E Buildings and Equipment	—	17,551,927	23,037,260	—
04244 Urban Areas Security Initiative	—	165,896	1,645,203	559,871
45001 Pollution Remediation—Bond Sales .	—	7,606,319	7,606,319	4,110,605
Total Health and Hospitals Corporation .	—	44,999,989	52,773,592	18,175,388
820 OFFICE OF ADMINISTRATIVE TRIALS AND HEARINGS				
00470 Other Services and Fees	—	—	27	2,365
00476 Administrative Services to the Public	11,000	11,000	3,443	14,903
00600 Fines—General	30,000,000	26,000,000	27,324,235	33,082,052
00603 Fines—Environmental Control Board	96,808,000	126,200,000	127,891,873	108,212,042
Total Office of Administrative Trials and Hearings	126,819,000	152,211,000	155,219,578	141,311,362
Net Change in Estimate of Prior Receivables	—	—	1,711	(3,321)
Net Total Office of Administrative Trials and Hearings	<u>126,819,000</u>	<u>152,211,000</u>	<u>155,221,289</u>	<u>141,308,041</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
826 DEPARTMENT OF ENVIRONMENTAL PROTECTION				
00250 Permits—General	\$ 12,200,000	\$ 13,580,000	\$ 14,015,594	\$ 12,915,721
00470 Other Services and Fees	9,840,000	8,000,000	10,428,858	11,303,448
00476 Administrative Services to the Public	150,000	150,000	39,820	46,287
00760 Rentals—Other	1,565,000	1,565,000	2,438,929	1,831,585
00859 Sundries	500,000	500,000	356,728	464,666
03277 Homeland Security Biowatch Pgm	123,290	2,669,618	1,952,336	3,145,387
03280 Port Security	—	986,593	986,593	405,470
03300 FEMA Sandy A Debris Removal	—	—	438,581	—
03301 FEMA Sandy B Emergency Protective Measures	—	12,732,250	—	843,148
03304 FEMA Sandy E Buildings and Equipment	—	—	33,650	—
03305 FEMA Sandy F Utilities	—	934,558	—	—
04244 Urban Areas Security Initiative	—	15,736	15,732	738,225
09392 Brownfield Assessment and Cleanup Cooperative	—	12,875	—	16,818
29801 NYS Energy Conservation	—	3,763,386	480,941	24,535
44061 Non-Governmental Grants	—	310,563	310,562	2,000,000
45000 Pollution Remediation—Water & Sewer	—	4,739,550	4,739,550	13,493,944
45001 Pollution Remediation—Bond Sales	—	5,557,925	5,557,925	1,790,674
Total Department of Environmental Protection	24,378,290	55,518,054	41,795,799	49,019,908
Net Change in Estimate of Prior Receivables	—	—	(2,095,547)	(405,470)
Net Total Department of Environmental Protection	24,378,290	55,518,054	39,700,252	48,614,438
827 DEPARTMENT OF SANITATION				
00200 Licenses—General	563,000	563,000	485,500	572,750
00304 Dumping Privileges	900,000	900,000	1,161,149	1,124,626
00325 Privileges—Other	3,575,000	3,575,000	3,445,787	3,419,375
00420 Sanitation Services and Fees	10,000	10,000	13,193	12,759
00470 Other Services and Fees	651,000	580,000	416,504	394,680
00476 Administrative Services to the Public	50,000	50,000	33,929	55,542
00822 Minor Sales	9,281,000	9,287,000	9,421,308	8,130,150
00859 Sundries	2,550,000	3,900,000	3,974,055	3,762,241
03300 FEMA Sandy A Debris Removal	—	—	—	848,118
03301 FEMA Sandy B Emergency Protective Measures	—	—	—	770,219
03304 FEMA Sandy E Buildings and Equipment	—	84,993	76,493	141,768
29801 NYS Energy Conservation	25,000	25,000	25,000	37,091
30255 NYS DEC Recycling	—	—	—	815,028
41900 Private Grants	—	195,929	195,929	212,915
43900 Private Grants	750,000	2,867,502	2,383,951	2,349,582
44061 Non-Governmental Grants	—	888,027	894,446	—
45001 Pollution Remediation—Bond Sales	—	631,713	631,713	191,301
Total Department of Sanitation	18,355,000	23,558,164	23,158,957	22,838,145

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
827 DEPARTMENT OF SANITATION (cont.)				
Net Change in Estimate of				
Prior Receivables	\$ —	\$ —	\$ (1,871,588)	\$ (343,373)
Net Total Department of Sanitation . .	<u>18,355,000</u>	<u>23,558,164</u>	<u>21,287,369</u>	<u>22,494,772</u>
829 BUSINESS INTEGRITY COMMISSION				
00200 Licenses—General	3,875,294	4,800,000	5,172,720	4,695,579
00470 Other Services and Fees	588,000	588,000	696,815	379,969
00600 Fines—General	1,500,000	1,000,000	1,033,908	1,532,816
00859 Sundries	—	—	38	35
03204 Asset Forfeitures	—	736,589	736,589	976,332
04176 Local Law Enforcement Block				
Grants Program	—	14,581	11,578	12,278
Total Business Integrity Commission .	<u>5,963,294</u>	<u>7,139,170</u>	<u>7,651,648</u>	<u>7,597,009</u>
Net Change in Estimate of				
Prior Receivables	—	—	—	(1)
Net Total Business Integrity				
Commission	<u>5,963,294</u>	<u>7,139,170</u>	<u>7,651,648</u>	<u>7,597,008</u>
836 DEPARTMENT OF FINANCE				
00050 General Sales Tax	—	—	256,038,535	13,582,654
00070 Cigarette Tax	—	—	232,306	179,251
00073 Commercial Motor Vehicle Tax	—	—	908,000	476,000
00090 Personal Income Tax (Net of Refunds) .	—	—	52,602,324	30,810,898
00093 General Corporation Tax				
(Net of Refunds)	—	—	277,112,450	462,526,833
00095 Financial Corporation Tax				
(Net of Refunds)	—	—	421,644,992	444,622,321
00099 Unincorporated Business Income Tax				
(Net of Refunds)	—	—	71,296,483	102,394,842
00103 Utility Tax	—	—	7,059,087	13,909,618
00112 Hotel Room Occupancy Tax	—	—	2,919,722	3,543,304
00113 Commercial Rent Tax	—	—	58,102,521	52,213,502
00122 Conveyance of Real Property Tax . . .	—	—	12,766,008	6,980,973
00126 Surcharge on Liquor Licenses	—	—	315,000	265,000
00200 Licenses—General	50,000	50,000	42,000	39,600
00470 Other Services and Fees	50,067,300	45,444,300	50,631,575	50,626,482
00476 Administrative Services to the Public .	13,113,000	14,913,000	18,035,506	15,963,143
00600 Fines—General	16,967,000	34,600,000	33,837,839	31,354,055
00602 Fines—Parking Violations Bureau . .	589,896,000	647,096,000	641,697,029	642,752,315
00603 Fines—Environmental Control Board . .	23,000,000	61,500,000	61,120,895	50,089,136
00650 Forfeitures—General	1,500,000	539,000	606,782	665,469
00859 Sundries	8,125,000	8,125,000	9,200,494	11,899,549
03274 FEMA Reimbursement	—	—	77,725	—
29303 State Aid for Assessments	437,500	437,500	—	—
56001 Interest Income—Other	430,000	210,000	199,785	218,055
56002 Interest Income—Sales Tax	1,860,000	890,000	828,648	275,004
Total Department of Finance	<u>705,445,800</u>	<u>813,804,800</u>	<u>1,977,275,706</u>	<u>1,935,388,004</u>
Net Change in Estimate of				
Prior Receivables	—	—	(361)	—
Net Total Department of Finance . . .	<u>705,445,800</u>	<u>813,804,800</u>	<u>1,977,275,345</u>	<u>1,935,388,004</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
841 DEPARTMENT OF TRANSPORTATION				
00250 Permits—General	\$ 27,873,000	\$ 46,630,000	\$ 49,535,421	\$ 42,848,691
00320 Franchises—Other	53,772,000	53,772,000	53,655,034	54,094,143
00325 Privileges—Other	57,772,000	59,743,000	60,152,242	56,479,311
00410 Highway and Street Services and Fees .	3,781,000	3,781,000	3,409,544	3,999,426
00472 Parking Meter Revenues	215,769,212	215,343,212	214,261,558	210,920,603
00476 Administrative Services to the Public	20,000	20,000	47,785	35,740
00822 Minor Sales	115,000	115,000	141,601	61,710
00859 Sundries	250,000	250,000	300,400	330,562
01235 Community Development Block Grant	—	—	70,991	790,729
01242 CPD’s Transformation Initiative				
Technical Assistance	—	—	—	242,146
03280 Port Security	—	—	—	4,222,000
03300 FEMA Sandy A Debris Removal . . .	—	—	—	164,535
03302 FEMA Sandy C Roads and Bridges . .	539,050	1,444,350	47,439	2,336,267
03304 FEMA Sandy E Buildings and Equipment	22,936	412,611	—	1,797,923
05930 Queensborough Bridge Project	9,200,042	4,139,624	3,812,133	6,096,846
05931 Williamsburg Bridge Project	2,115,149	2,115,149	588,626	720,423
05935 Purchase of Transit Buses	3,534,113	10,445,318	6,684,759	2,195,214
05959 Manhattan Bridge Enforcement Agent .	1,478,792	1,478,792	1,130,565	1,533,726
05981 State and Community Highway Safety .	—	273,500	348,198	329,228
05991 Intermodal Surface Transportation . .	42,040,987	45,372,427	40,225,010	35,908,394
06002 Traffic Injury Prevention	—	574,430	555,697	500,000
06013 Federal Transit Formula Grants	500,574	2,397,981	2,597,595	5,942,777
06014 Highway Planning and Construction .	5,156,131	29,293,813	22,352,231	22,748,090
06016 Federal Transit—Capital Investment .	—	3,376,341	7,011,707	2,299,564
06017 Highway Research & Development . .	—	206,946	143,223	6,447
06018 Enhanced Mobility of Seniors and Individuals with Disabilities	—	1,613,370	104,709	—
06906 Federal Highway Emergency Grants .	386,328	386,328	94,877	963,758
06909 Job Access Reverse Commute	—	2,627,570	1,140,987	976,186
06910 New Freedom Program	—	2,879,128	981,778	1,011,009
06911 National Infrastructure Investments . .	1,259,457	1,136,598	271,472	—
06912 Alternatives Analysis	—	—	—	75,563
06915 Public Transportation Emergency Relief Program	—	193,936	47,439	342,676
09404 Capitalization Grants for Clean Water State Revolving Funds	264,102	—	—	—
16053 Urban Mass Transportation Administration Transit Studies . . .	4,095,990	4,179,950	2,430,060	2,754,105
21912 Consolidated Local Street and Highway Improvement	55,807,999	62,241,073	55,499,253	54,848,239
21949 Transportation Improvement	124,592	5,941,281	4,268,448	3,534,272
21950 Arterial Highway Reimbursement . . .	6,748,960	6,748,960	6,748,960	6,749,149
21951 Arterial Maintenance	8,574,892	8,574,892	6,032,276	7,515,567
21954 Multi-Modal Program	—	510,000	389,035	326,355
21958 Highway Safety	—	—	—	34,611
29801 NYS Energy Conservation	—	252,780	—	—
29911 Mass Transit Operating Assistance . .	5,529,000	5,529,000	5,529,000	5,529,000

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
841 DEPARTMENT OF TRANSPORTATION (cont.)				
29912 Dedicated Tax	\$ 71,220,835	\$ 73,760,435	\$ 73,760,435	\$ 71,220,835
29919 State Aid Bus Subsidy	14,241,000	14,241,000	14,241,000	14,241,000
30264 NYS Local Waterfront Revitalization	—	301,559	—	—
30400 Stop Driving While Intoxicated	2,226,337	2,163,546	590,651	1,595,942
43929 Guide-a-Ride Program	1,843,119	1,843,119	1,641,250	1,476,409
44061 Non-Governmental Grants	—	1,290,426	1,097,098	550,000
45001 Pollution Remediation—Bond Sales .	—	5,291,939	5,291,939	7,557,362
Total Department of Transportation . .	596,262,597	682,892,384	647,232,426	637,906,533
Net Change in Estimate of Prior Receivables	—	—	(33,566,206)	(8,132,602)
Net Total Department of Transportation	596,262,597	682,892,384	613,666,220	629,773,931
846 DEPARTMENT OF PARKS AND RECREATION				
00250 Permits—General	5,627,000	4,800,000	4,450,966	4,680,539
00325 Privileges—Other	45,010,000	49,800,000	50,348,073	47,228,833
00450 Culture, Recreation Services and Fees	8,822,000	5,500,000	5,714,276	5,438,566
00470 Other Services and Fees	817,000	817,000	743,521	706,249
00476 Administrative Services to the Public	4,625,000	4,625,000	4,547,977	3,678,750
00753 Rentals—Dock, Ship, & Wharfage . .	2,471,000	2,365,000	2,238,891	2,345,100
00755 Rentals—Yankee Stadium	1,400,000	902,000	901,600	891,887
00756 Rentals—Shea Stadium	750,000	750,000	1,013,445	878,154
00859 Sundries	590,000	1,290,000	1,797,663	1,903,898
01235 Community Development Block Grant	—	173,589	173,588	510,666
03002 Child and Adult Care Food Program .	—	22,540	22,540	25,733
03005 Cooperative Forestry Assistance	—	162,431	162,430	131,450
03051 Coastal Zone Management Administration Awards	—	34,394	34,394	26,620
03137 Hurricane Sandy Program	—	5,200	5,200	29,589
03138 Hurricane Sandy Disaster Relief— Coastal Resiliency Grants	—	220,876	220,874	—
03300 FEMA Sandy A Debris Removal	—	226,981	204,282	44,511
03301 FEMA Sandy B Emergency Protective Measures	—	1,351	1,216	13,661
03304 FEMA Sandy E Buildings and Equipment	—	643,561	579,205	307,455
03306 FEMA Sandy G Parks, Recreational Facilities, and Other Items	—	247,850	223,064	729,335
06908 Recreational Trail Program	—	6,155	6,155	—
09390 Urban Wetland Evaluation	—	124,020	124,021	60,763
09400 Congressionally Mandated Projects . .	—	12,853	12,853	22,016
09402 Long Island Sound Program	—	123,893	123,891	20,297
09403 Urban Waters Small Grants	—	51,053	51,053	3,201
21954 Multi-Modal Program	—	—	33,924	—
23911 Environmental Conservation	—	46,569	46,568	135,636
26011 Family and Children Services	—	18,000	18,000	—
29982 NYS Dormitory Authority Grant	—	50,000	50,000	—
30264 NYS Local Waterfront Revitalization	—	138,017	137,501	1,167,650

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
846 DEPARTMENT OF PARKS AND RECREATION (cont.)				
30269 Gerritsen Creek Maritime				
Ecosystem Restore	\$ —	\$ 59,793	\$ 59,798	\$ 120,808
30270 Dreier Offerman Park Salt Marsh . . .	—	—	—	32,446
30475 Bronx River Bond Act Project	—	17,614	17,614	—
30477 Parks Recreation and Conservation . .	—	169,323	169,346	202,853
30901 Natural Heritage Trust #1	—	254,540	254,540	655,267
30906 Local Government Records				
Management	—	38,163	38,163	25,515
43900 Private Grants	2,380,336	7,141,855	7,141,829	7,331,734
43925 Tree Restitution	—	399,473	399,473	31,900
43958 Battery Park City—Park Enforcement				
Patrol	—	1,931,163	1,931,163	2,518,664
44022 Hudson River Park—Park Enforcement				
Patrol	—	2,409,938	2,409,869	1,535,935
44044 Turn 2 Foundation	—	109,860	109,859	146,850
44060 Parks Recreation and Conservation . .	—	2,895,577	2,895,557	2,923,167
44061 Non-Governmental Grants	—	1,100,371	1,100,371	758,792
45001 Pollution Remediation—Bond Sales .	—	2,780,858	2,780,858	47,151,506
Total Department of Parks and Recreation	72,492,336	92,466,861	93,295,611	134,415,996
Net Change in Estimate of Prior Receivables	—	—	(8,980,219)	(1,220,414)
Net Total Department of Parks and Recreation	72,492,336	92,466,861	84,315,392	133,195,582
850 DEPARTMENT OF DESIGN AND CONSTRUCTION				
00476 Administrative Services to the Public	150,000	150,000	48,959	62,380
03300 FEMA Sandy A Debris Removal . . .	—	—	—	1,644,296
03302 FEMA Sandy C Roads and Bridges .	—	—	—	336,556
03304 FEMA Sandy E Buildings and Equipment	—	—	336,556	—
06906 Federal Highway Emergency Grants .	18,858	27,344	—	235,000
45001 Pollution Remediation-Bond Sales . .	—	7,807,230	7,807,230	12,795,295
Total Department of Design and Construction	168,858	7,984,574	8,192,745	15,073,527
Net Change in Estimate of Prior Receivables	—	—	7,319	—
Net Total Department of Design and Construction	168,858	7,984,574	8,200,064	15,073,527
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES				
00110 Payment in Lieu of Taxes	—	—	2,487,500	2,412,500
00470 Other Services and Fees	1,537,000	1,727,000	1,212,821	1,914,503
00476 Administrative Services to the Public	7,560,000	8,760,000	11,068,674	14,678,411
00760 Rentals—Other	42,077,000	52,810,000	52,409,770	55,468,484
00817 Mortgage Payments on Land Sales . .	800,000	9,474,000	9,408,460	912,124
00820 Sales of City Real Property	—	19,166,000	19,165,593	445,840
00822 Minor Sales	7,694,000	10,994,000	11,973,258	11,614,162
00859 Sundries	528,000	4,538,000	4,359,449	81,601,027

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES (cont.)				
03063 NOAA Programs for Disaster Relief Appropriations Act—				
Non-construction and Construction	\$ —	\$ 174,645	\$ 174,645	\$ —
03230 Energy Efficiency Conservation Block	—	—	—	2,369,519
03304 FEMA Sandy E Buildings and Equipment	—	170,000	27,324	1,769,471
03306 FEMA Sandy G Parks, Recreational Facilities, and Other Items	—	—	56,557	—
13900 College Work Study	2,074,073	2,074,073	694,976	705,248
31601 Court Operation and Maintenance . . .	40,315,675	48,286,658	45,264,915	40,598,374
31602 Court Interest Reimbursement	9,725,000	5,991,528	10,123,517	8,333,360
31603 State Appellate Courts	10,139,723	10,512,300	11,564,273	10,430,103
31604 Tenant Work	—	1,649,167	1,317,431	779,195
31919 College Work Study Private Fund . . .	—	41,156	30,000	161,992
43900 Private Grants	84,022,805	73,896,524	73,128,832	4,686,501
43951 Immigrant Affairs	—	280,181	252,320	—
44061 Non-Governmental Grants	1,248,847	4,257,358	3,891,097	2,562,131
45001 Pollution Remediation—Bond Sales .	—	6,494,065	6,494,065	8,916,957
Total Department of Citywide Administrative Services	207,722,123	261,296,655	265,105,477	250,359,902
Net Change in Estimate of Prior Receivables	—	—	(60,860)	(3,506,746)
Net Total Department of Citywide Administrative Services	<u>207,722,123</u>	<u>261,296,655</u>	<u>265,044,617</u>	<u>246,853,156</u>
858 DEPARTMENT OF INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS				
00250 Permits—General	1,294,000	1,294,000	1,454,550	1,634,925
00320 Franchises—Other	159,553,000	167,816,000	168,227,877	167,246,725
00760 Rentals—Other	300,000	300,000	294,400	393,600
00859 Sundries	4,505,000	3,552,000	3,926,942	4,856,169
03062 Broadband Technology Opportunities (ARRA)	—	—	—	26,691
03284 Interoperable Communication Equipment	—	—	—	218,818
03301 FEMA Sandy B Emergency Protective Measures	—	228,083	228,083	—
04244 Urban Areas Security Initiative	—	3,473,298	2,247,594	660,255
30906 Local Government Records Management	—	5,000	5,000	28,750
43900 Private Grants	3,070,222	4,725,111	4,526,795	4,658,918
44061 Non-Governmental Grants	33,384	1,485,143	1,140,128	1,492,931
Total Department of Information Technology and Telecommunications	168,755,606	182,878,635	182,051,369	181,217,782
Net Change in Estimate of Prior Receivables	—	—	(1,313,073)	564,209
Net Total Department of Information Technology and Telecommunications	<u>168,755,606</u>	<u>182,878,635</u>	<u>180,738,296</u>	<u>181,781,991</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
860 DEPARTMENT OF RECORDS AND INFORMATION				
SERVICES				
00470 Other Services and Fees	\$ 655,000	\$ 755,000	\$ 590,045	\$ 918,808
00859 Sundries	324,000	324,000	400,550	249,508
03676 National Historical Publications and Records Grants	—	92,771	—	—
03805 Promotion of The Humanities PRSV & ACCESS	—	106,221	—	—
29299 Preservation Library Research	—	11,913	10,721	37,750
30906 Local Government Records Management	20,026	299,738	274,961	274,853
43942 Municipal Archives Reference and Total Department of Records	8,419	198,503	—	169,521
Total Department of Records and Information Services	1,007,445	1,788,146	1,276,277	1,650,440
866 DEPARTMENT OF CONSUMER AFFAIRS				
00200 Licenses—General	8,012,000	8,012,000	8,308,125	8,922,779
00320 Franchises—Other	9,116,000	11,600,000	12,096,731	11,719,697
00325 Privileges—Other	50,000	50,000	50,937	36,072
00470 Other Services and Fees	1,288,000	1,288,000	1,434,437	1,301,168
00600 Fines—General	9,300,000	8,926,000	9,534,832	10,655,161
00822 Minor Sales	215,000	600,000	594,318	516,864
00859 Sundries	—	—	—	(294,723)
23981 Youth Tobacco Enforcement and Prevention	1,873,321	1,994,510	1,994,509	2,484,917
30008 Gasoline Inspections	109,810	109,810	92,035	108,346
30906 Local Government Records Management	—	—	—	75,000
43900 Private Grants	—	150,000	117,493	—
Total Department of Consumer Affairs	29,964,131	32,730,320	34,223,417	35,525,281
Net Change in Estimate of Prior Receivables	—	—	195,242	(471,294)
Net Total Department of Consumer Affairs	29,964,131	32,730,320	34,418,659	35,053,987
901 DISTRICT ATTORNEY—NEW YORK COUNTY				
00650 Forfeitures—General	200,000	200,000	507,250	657,318
03304 FEMA Sandy E Buildings and Equipment	—	2,149,945	1,934,946	86,609
04175 Violence Against Women Formula Grants	—	76,785	76,785	79,564
04261 Justice Assistance Grant Funds	—	799,464	799,464	787,884
04272 Recovery Act Justice Assistance State	—	—	—	31,145
04281 Crime Victim Assistance	57,880	240,414	240,413	212,441
04285 Edward Byrne Memorial Competitive Grant Program	—	129,359	129,357	170,987
04286 Harold Rogers Prescription Drug Monitoring Program	—	185,209	185,208	219,692
19929 Forfeiture Law Enforcement	—	503,509	503,488	845,681
19930 Crimes Against Revenues	—	5,045,797	5,045,795	5,445,220

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
901 DISTRICT ATTORNEY—NEW YORK COUNTY (cont.)				
19991 Crime Victims Compensation Board .	\$ —	\$ 60,105	\$ 60,103	\$ 53,110
29304 Inventory Planning Project	—	45,456	45,456	—
29856 Aid to Prosecution	3,332,511	2,855,216	2,855,216	2,731,599
29868 Drug Treatment Alternative to Prison	—	—	—	74,793
29873 Motor Vehicle Theft Insurance Fraud	—	114,200	114,200	141,332
29918 Partial Reimbursement—District				
Attorney’s Salary	10,000	7,974	7,974	7,974
29970 State Aid	—	821,035	821,034	364,544
30400 Stop Driving While Intoxicated	—	265,930	265,928	259,771
33904 Family Violence Intervention Project	—	—	—	36,000
43900 Private Grants	—	219,174	219,172	216,299
44041 A.P.Sloan Foundation—Urban				
Emergency Management	—	—	—	11,075
Total District Attorney—				
New York County	3,600,391	13,719,572	13,811,789	12,433,038
Net Change in Estimate of				
Prior Receivables	—	—	(198,880)	—
Net Total District Attorney—				
New York County	<u>3,600,391</u>	<u>13,719,572</u>	<u>13,612,909</u>	<u>12,433,038</u>
902 DISTRICT ATTORNEY—BRONX COUNTY				
00650 Forfeitures—General	150,000	150,000	164,871	138,188
04175 Violence Against Women				
Formula Grants	—	80,100	80,100	84,612
04213 Bulletproof Vest Program	—	—	—	2,072
04261 Justice Assistance Grant Funds	—	590,839	590,839	616,321
04275 Edward Byrne Memorial Competitive	—	29,670	29,669	96,716
04276 Northern Border	—	—	—	57,354
05981 State and Community Highway Safety	—	110,649	110,769	106,386
13020 Bronx Mental Health Court				
Diversion Services	—	178,139	178,139	178,139
19929 Forfeiture Law Enforcement	—	209,742	209,742	32,847
19930 Crimes Against Revenues	—	751,573	751,573	740,705
19949 State Felony Program (EDDCP)	—	—	—	45,136
19991 Crime Victims Compensation Board .	209,735	315,519	315,519	253,786
26090 Preventive Services	—	27,727	27,726	4,204
29856 Aid to Prosecution	2,026,300	2,483,923	2,483,923	2,026,300
29873 Motor Vehicle Theft Insurance Fraud	—	296,024	296,023	287,988
29886 Drug Treatment	—	—	—	96,763
29927 Partial Reimbursement—				
District Attorney’s Salary	7,974	7,974	7,974	7,974
30400 Stop Driving While Intoxicated	—	302,344	302,342	277,901
31914 Asset Forfeiture—Private	—	—	—	1,000,000
33903 Violence Prevention	—	28,000	28,000	18,667
Total District Attorney—				
Bronx County	<u>2,394,009</u>	<u>5,562,223</u>	<u>5,577,209</u>	<u>6,072,059</u>

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
903 DISTRICT ATTORNEY—KINGS COUNTY				
00400 Public Safety Services and Fees	\$ 26,000	\$ 26,000	\$ —	\$ —
00650 Forfeitures—General	60,000	60,000	140,500	172,500
04141 Prosecution Task Force	—	287,804	287,803	294,100
04175 Violence Against Women				
Formula Grants	—	46,946	46,945	48,522
04214 Barrier Free Justice	—	54,391	60,645	68,208
04230 Arrest Policies and Enforcement				
Protection	—	41,548	36,142	44,621
04243 Preventing Domestic Violence				
Among the Drug Dependent				
and Mentally Handicapped	—	54,953	63,694	84,557
04260 Crime Victim Assistance/ Discretionary Grant	—	—	—	4,751
04261 Justice Assistance Grant Funds	—	255,490	255,489	197,624
04265 Services for Trafficking Victims	—	290,596	297,460	199,021
04288 Byrne Criminal Justice Innovation Program	—	—	—	27,208
04289 Smart Prosecution Initiative	—	74,205	74,203	—
04292 Community-Based Violence Prevention Program	—	2,951	2,951	—
19930 Crimes Against Revenues	—	811,159	811,159	627,046
19990 Victim Services	—	13,019	13,018	—
19991 Crime Victims Compensation Board	52,922	410,043	410,040	348,004
26090 Preventive Services	—	20,000	20,000	—
29359 Education Aid Grants	—	5,152	—	4,867
29856 Aid to Prosecution	3,048,426	3,158,000	3,158,000	2,467,000
29869 State Local Initiative	—	199,200	199,458	200,000
29873 Motor Vehicle Theft Insurance Fraud	—	209,444	211,994	218,543
29886 Drug Treatment	—	—	—	94,627
29914 Partial Reimbursement—				
District Attorney’s Salary	10,000	7,974	7,974	7,974
30400 Stop Driving While Intoxicated	—	298,338	298,336	336,964
43900 Private Grants	—	72,090	72,085	63,931
44055 Re-Entry Assistance Support Program—GRASP	—	13,000	10,000	9,710
56001 Interest Income—Other	—	—	1,961	6,992
Total District Attorney—				
Kings County	3,197,348	6,412,303	6,479,857	5,526,770
Net Change in Estimate of Prior Receivables	—	—	(340)	—
Net Total District Attorney—				
Kings County	3,197,348	6,412,303	6,479,517	5,526,770
904 DISTRICT ATTORNEY—QUEENS COUNTY				
00650 Forfeitures—General	200,000	450,000	439,323	645,293
04101 Byrne Formula Drug Law Enforcement	—	—	—	269,400
04175 Violence Against Women				
Formula Grants	—	68,650	68,650	99,785
04261 Justice Assistance Grant Funds	—	536,834	536,834	266,923

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
904 DISTRICT ATTORNEY—QUEENS COUNTY (cont.)				
19930 Crimes Against Revenues	\$ —	\$ 1,567,284	\$ 1,567,284	\$ 1,599,003
19991 Crime Victims Compensation Board	—	328,781	328,781	292,742
23929 Criminal Justice Coord. Grant	—	213,165	213,165	242,079
29856 Aid to Prosecution	1,307,297	1,183,067	1,183,067	1,357,520
29868 Drug Treatment Alternative to Prison	—	—	—	71,824
29869 State Local Initiative	—	100,000	100,000	187,500
29873 Motor Vehicle Theft Insurance Fraud	—	512,497	512,497	598,059
29928 Partial Reimbursement—				
District Attorney's Salary	7,974	7,974	7,974	7,974
30400 Stop Driving While Intoxicated	—	333,000	333,000	300,000
43900 Private Grants	—	43,216	43,216	38,333
Total District Attorney—				
Queens County	1,515,271	5,344,468	5,333,791	5,976,435
Net Change in Estimate of				
Prior Receivables	—	—	(4,773)	(12,814)
Net Total District Attorney—				
Queens County	1,515,271	5,344,468	5,329,018	5,963,621
905 DISTRICT ATTORNEY—RICHMOND COUNTY				
00650 Forfeitures—General	2,000	2,000	—	—
04175 Violence Against Women				
Formula Grants	—	80,100	82,302	66,644
04261 Justice Assistance Grant Funds	—	105,977	105,977	105,922
19930 Crimes Against Revenues	—	308,537	176,718	120,648
19991 Crime Victims Compensation Board	—	23,496	23,553	49,230
26082 Domestic Violence State Grant	—	—	—	149,848
29856 Aid to Prosecution	130,700	130,700	128,746	133,203
29873 Motor Vehicle Theft Insurance Fraud	—	65,685	27,329	74,339
29886 Drug Treatment	—	—	—	55,600
29916 Partial Reimbursement—District				
Attorney's Salary	7,974	7,974	—	7,974
30400 Stop Driving While Intoxicated	—	161,655	161,655	163,200
Total District Attorney—				
Richmond County	140,674	886,124	706,280	926,608
906 OFFICE OF PROSECUTION—SPECIAL NARCOTICS				
04261 Justice Assistance Grant Funds	—	275,019	275,019	203,117
19930 Crimes Against Revenues	—	—	—	68,536
29857 Special Narcotics Prosecution	1,127,000	825,000	825,000	825,000
29868 Drug Treatment Alternative to Prison	—	—	—	107,100
Total Office of Prosecution—				
Special Narcotics	1,127,000	1,100,019	1,100,019	1,203,753
Net Change in Estimate of				
Prior Receivables	—	—	—	(11,568)
Net Total Office of Prosecution—				
Special Narcotics	1,127,000	1,100,019	1,100,019	1,192,185

(Continued)

Revenues vs. Budget by Agency

Revenue Source Within Agency	Budget		Actual Revenue	
	Adopted	Modified	2016	2015
941 PUBLIC ADMINISTRATOR—NEW YORK COUNTY				
00470 Other Services and Fees	\$ 1,580,000	\$ 1,580,000	\$ 969,895	\$ 1,447,317
00476 Administrative Services to the Public	60,000	60,000	25,675	30,475
Total Public Administrator— New York County	<u>1,640,000</u>	<u>1,640,000</u>	<u>995,570</u>	<u>1,477,792</u>
942 PUBLIC ADMINISTRATOR—BRONX COUNTY				
00470 Other Services and Fees	610,000	610,000	466,494	234,327
Total Public Administrator— Bronx County	<u>610,000</u>	<u>610,000</u>	<u>466,494</u>	<u>234,327</u>
943 PUBLIC ADMINISTRATOR—KINGS COUNTY				
00470 Other Services and Fees	635,000	930,000	1,148,107	872,164
Total Public Administrator— Kings County	<u>635,000</u>	<u>930,000</u>	<u>1,148,107</u>	<u>872,164</u>
944 PUBLIC ADMINISTRATOR—QUEENS COUNTY				
00470 Other Services and Fees	1,032,000	1,700,000	2,186,082	1,992,217
Total Public Administrator— Queens County	<u>1,032,000</u>	<u>1,700,000</u>	<u>2,186,082</u>	<u>1,992,217</u>
945 PUBLIC ADMINISTRATOR—RICHMOND COUNTY				
00470 Other Services and Fees	65,000	65,000	143,585	546,998
Total Public Administrator— Richmond County	<u>65,000</u>	<u>65,000</u>	<u>143,585</u>	<u>546,998</u>
Total Revenues vs. Budget by Department . .	<u>\$77,952,396,587</u>	<u>\$81,834,875,994</u>	<u>\$79,986,484,814</u>	<u>\$78,035,312,052</u>

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT:				
002 Mayoralty	\$ 107,041,609	\$ 109,590,564	\$ 96,322,909	\$ 13,267,655
003 Board of Elections	140,252,229	132,427,518	116,078,173	16,349,345
004 Campaign Finance Board	14,481,042	15,001,836	7,885,733	7,116,103
008 Office of the Actuary	7,316,031	7,223,628	6,694,271	529,357
010 Borough President—Manhattan	4,713,671	4,717,095	4,659,904	57,191
011 Borough President—Bronx	5,645,332	5,661,779	5,063,486	598,293
012 Borough President—Brooklyn	5,863,733	6,511,682	6,369,279	142,403
013 Borough President—Queens	5,154,832	5,311,491	5,092,743	218,748
014 Borough President—Staten Island	4,332,706	4,338,685	4,048,331	290,354
015 Office of the Comptroller	82,470,444	83,129,246	77,413,814	5,715,432
021 Office of Administrative Tax Appeals	4,607,774	4,668,920	4,258,745	410,175
025 Law Department	179,607,346	184,987,542	182,403,846	2,583,696
030 Department of City Planning	38,111,737	37,525,009	31,170,443	6,354,566
032 Department of Investigation	26,270,151	35,508,298	33,795,473	1,712,825
101 Public Advocate	3,374,778	3,403,049	3,311,404	91,645
102 City Council	61,023,705	61,023,705	59,778,542	1,245,163
103 City Clerk	5,742,611	5,634,527	5,548,319	86,208
127 Financial Information Services Agency	101,326,963	95,911,341	90,519,010	5,392,331
131 Office of Payroll Administration	17,619,604	17,902,558	15,663,264	2,239,294
132 Independent Budget Office	5,856,682	5,034,339	3,991,457	1,042,882
133 Equal Employment Practices Commission	1,071,181	1,015,181	763,745	251,436
134 Civil Service Commission	1,081,863	1,025,863	779,547	246,316
136 Landmarks Preservation Commission	5,742,777	5,621,703	5,250,879	370,824
226 Commission on Human Rights	10,322,806	10,979,161	8,749,544	2,229,617
260 Department of Youth and Community Development	487,537,877	523,127,816	508,135,145	14,992,671
312 Conflicts of Interest Board	2,237,114	2,432,991	2,380,362	52,629
313 Office of Collective Bargaining	2,514,841	2,409,021	2,197,986	211,035
341 Manhattan Community Board # 1	241,275	440,721	281,378	159,343
342 Manhattan Community Board # 2	319,628	369,569	285,841	83,728
343 Manhattan Community Board # 3	382,977	390,679	373,947	16,732
344 Manhattan Community Board # 4	317,459	322,026	292,241	29,785
345 Manhattan Community Board # 5	334,058	338,074	322,764	15,310
346 Manhattan Community Board # 6	345,002	429,125	257,381	171,744
347 Manhattan Community Board # 7	323,745	323,509	308,959	14,550
348 Manhattan Community Board # 8	398,688	403,545	352,889	50,656
349 Manhattan Community Board # 9	281,158	285,447	258,947	26,500
350 Manhattan Community Board # 10	321,903	326,662	307,504	19,158
351 Manhattan Community Board # 11	307,595	312,223	287,235	24,988
352 Manhattan Community Board # 12	335,091	339,535	315,665	23,870
381 Bronx Community Board # 1	287,191	296,891	275,590	21,301
382 Bronx Community Board # 2	275,298	279,601	225,816	53,785
383 Bronx Community Board # 3	288,826	289,857	275,934	13,923
384 Bronx Community Board # 4	243,397	247,413	200,745	46,668
385 Bronx Community Board # 5	233,810	244,593	225,621	18,972
386 Bronx Community Board # 6	233,537	235,916	230,973	4,943
387 Bronx Community Board # 7	287,375	291,396	262,532	28,864
388 Bronx Community Board # 8	283,109	287,802	241,234	46,568

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT: (cont.)				
389 Bronx Community Board # 9	\$ 285,588	\$ 289,604	\$ 288,558	\$ 1,046
390 Bronx Community Board # 10	304,251	307,134	283,982	23,152
391 Bronx Community Board # 11	284,631	289,034	275,935	13,099
392 Bronx Community Board # 12	235,561	238,852	220,269	18,583
431 Queens Community Board # 1	266,669	303,168	205,804	97,364
432 Queens Community Board # 2	314,820	318,836	300,496	18,340
433 Queens Community Board # 3	328,269	333,514	286,693	46,821
434 Queens Community Board # 4	276,783	280,749	252,783	27,966
435 Queens Community Board # 5	271,044	274,155	256,296	17,859
436 Queens Community Board # 6	282,341	286,177	272,360	13,817
437 Queens Community Board # 7	317,688	321,614	304,082	17,532
438 Queens Community Board # 8	308,261	311,796	296,339	15,457
439 Queens Community Board # 9	233,133	236,735	212,328	24,407
440 Queens Community Board # 10	278,543	282,813	261,944	20,869
441 Queens Community Board # 11	293,624	297,813	287,906	9,907
442 Queens Community Board # 12	281,396	285,394	248,535	36,859
443 Queens Community Board # 13	265,752	269,774	234,987	34,787
444 Queens Community Board # 14	258,800	262,695	243,567	19,128
471 Brooklyn Community Board # 1	303,015	306,745	302,840	3,905
472 Brooklyn Community Board # 2	278,211	282,385	247,558	34,827
473 Brooklyn Community Board # 3	271,355	275,326	258,492	16,834
474 Brooklyn Community Board # 4	282,657	286,673	272,685	13,988
475 Brooklyn Community Board # 5	229,895	233,911	226,685	7,226
476 Brooklyn Community Board # 6	274,324	248,340	228,034	20,306
477 Brooklyn Community Board # 7	238,395	242,411	232,664	9,747
478 Brooklyn Community Board # 8	294,711	298,359	275,550	22,809
479 Brooklyn Community Board # 9	289,797	293,545	170,925	122,620
480 Brooklyn Community Board # 10	323,952	327,782	296,080	31,702
481 Brooklyn Community Board # 11	279,672	282,951	270,750	12,201
482 Brooklyn Community Board # 12	315,307	318,996	313,132	5,864
483 Brooklyn Community Board # 13	290,645	294,658	249,976	44,682
484 Brooklyn Community Board # 14	304,246	308,697	289,341	19,356
485 Brooklyn Community Board # 15	229,895	233,911	176,612	57,299
486 Brooklyn Community Board # 16	293,184	297,200	220,498	76,702
487 Brooklyn Community Board # 17	313,737	323,801	322,514	1,287
488 Brooklyn Community Board # 18	229,897	233,913	229,606	4,307
491 Staten Island Community Board # 1 . . .	288,871	292,887	278,178	14,709
492 Staten Island Community Board # 2 . . .	274,897	278,913	229,773	49,140
493 Staten Island Community Board # 3 . . .	342,865	342,316	318,124	24,192
801 Department of Small Business Services . .	256,162,135	284,526,763	262,919,877	21,606,886
820 Office of Administrative Trials and Hearings	39,149,497	38,012,827	36,104,942	1,907,885
829 Business Integrity Commission	7,445,834	8,342,508	8,083,854	258,654
836 Department of Finance	261,530,182	263,333,095	250,766,063	12,567,032
850 Department of Design and Construction .	445,032,371	276,818,238	275,222,915	1,595,323
856 Department of Citywide Administrative Services	429,806,425	438,752,433	414,922,516	23,829,917
858 Department of Information Technology and Telecommunications	429,356,448	450,429,224	387,122,508	63,306,716

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
GENERAL GOVERNMENT: (cont.)				
860 Department of Records and Information				
Services	\$ 6,245,126	\$ 7,742,917	\$ 7,519,278	\$ 223,639
866 Department of Consumer Affairs	39,297,206	38,088,006	34,100,046	3,987,960
Miscellaneous—Technology				
Development Corporation	5,000,000	5,000,000	4,198,590	801,410
Total General Government	<u>3,267,424,467</u>	<u>3,200,818,720</u>	<u>2,985,013,020</u>	<u>215,805,700</u>
PUBLIC SAFETY AND JUDICIAL:				
017 Department of Emergency				
Management	16,027,138	41,219,608	35,007,928	6,211,680
054 Civilian Complaint Review Board	15,076,755	15,874,211	14,073,198	1,801,013
056 Police Department	4,825,046,494	5,152,259,742	5,075,080,640	77,179,102
057 Fire Department	1,828,534,222	1,990,703,475	1,971,976,700	18,726,775
072 Department of Correction	1,221,664,420	1,323,174,279	1,292,468,360	30,705,919
073 Board of Correction	2,537,358	2,450,597	1,493,310	957,287
156 NYC Taxi and Limousine Commission	68,866,479	52,728,562	47,925,235	4,803,327
781 Department of Probation	89,327,360	82,858,614	76,783,166	6,075,448
901 District Attorney—New York County	97,311,523	108,927,247	108,366,436	560,811
902 District Attorney—Bronx County	57,068,291	60,672,386	60,605,014	67,372
903 District Attorney—Kings County	93,475,423	97,662,907	97,036,354	626,553
904 District Attorney—Queens County	55,806,406	60,933,174	59,081,668	1,851,506
905 District Attorney—Richmond County	9,747,510	10,828,733	10,705,469	123,264
906 Office of Prosecution—				
Special Narcotics	21,440,569	21,600,744	21,598,948	1,796
941 Public Administrator—				
New York County	1,761,897	1,742,499	1,599,926	142,573
942 Public Administrator—Bronx County	667,406	626,566	616,409	10,157
943 Public Administrator—Kings County	757,423	755,482	686,112	69,370
944 Public Administrator—Queens County	570,246	575,502	503,473	72,029
945 Public Administrator—				
Richmond County	474,438	479,646	559,348	(79,702)
Miscellaneous—Court Costs	100,000	100,000	—	100,000
Miscellaneous—Contributions				
Legal Aid	251,316,780	275,180,212	275,149,410	30,802
Miscellaneous—Criminal Justice				
Programs	80,617,267	151,340,223	145,324,774	6,015,449
Miscellaneous—Other	39,362,000	30,419,832	29,065,783	1,354,049
Total Public Safety and Judicial	<u>8,777,557,405</u>	<u>9,483,114,241</u>	<u>9,325,707,661</u>	<u>157,406,580</u>
EDUCATION:				
040 Department of Education	<u>21,894,475,228</u>	<u>22,373,621,413</u>	<u>21,973,688,201</u>	<u>399,933,212</u>
CITY UNIVERSITY:				
042 City University of New York				
Senior Colleges	35,000,000	35,000,000	—	35,000,000
Community Colleges	926,496,234	952,049,733	938,725,123	13,324,610
Hunter Campus Schools	16,181,071	16,068,598	17,050,082	(981,484)
Total City University	<u>977,677,305</u>	<u>1,003,118,331</u>	<u>955,775,205</u>	<u>47,343,126</u>

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
SOCIAL SERVICES:				
068 Administration for Children's Services	\$ 2,860,742,111	\$ 2,872,696,886	\$ 2,770,940,084	\$ 101,756,802
069 Department of Social Services	9,776,281,236	9,387,576,000	9,345,924,176	41,651,824
071 Department of Homeless Services	1,080,069,681	1,407,601,582	1,389,800,554	17,801,028
125 Department for the Aging	309,706,472	312,377,237	294,203,329	18,173,908
Total Social Services	<u>14,026,799,500</u>	<u>13,980,251,705</u>	<u>13,800,868,143</u>	<u>179,383,562</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	1,188,283,523	1,268,232,067	1,081,754,254	186,477,813
827 Department of Sanitation	1,559,623,922	1,527,587,143	1,487,474,459	40,112,684
Total Environmental Protection	<u>2,747,907,445</u>	<u>2,795,819,210</u>	<u>2,569,228,713</u>	<u>226,590,497</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	695,652,270	751,447,817	720,249,276	31,198,541
Miscellaneous—Payments to the Transit Authority	962,167,858	1,000,506,824	985,350,527	15,156,297
Miscellaneous—Payments to Private Bus Companies	1,000,000	2,330,573	2,330,573	—
Total Transportation Services	<u>1,658,820,128</u>	<u>1,754,285,214</u>	<u>1,707,930,376</u>	<u>46,354,838</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
126 Department of Cultural Affairs	165,595,804	159,882,311	156,814,180	3,068,131
846 Department of Parks and Recreation	359,600,636	389,436,507	377,040,699	12,395,808
Total Parks, Recreation and Cultural Activities	<u>525,196,440</u>	<u>549,318,818</u>	<u>533,854,879</u>	<u>15,463,939</u>
HOUSING:				
806 Housing Preservation and Development	733,436,969	916,576,944	824,612,895	91,964,049
810 Department of Buildings	154,419,232	134,888,377	134,555,658	332,719
Miscellaneous—Payments to the Housing Authority	51,467,434	66,672,137	64,044,152	2,627,985
Total Housing	<u>939,323,635</u>	<u>1,118,137,458</u>	<u>1,023,212,705</u>	<u>94,924,753</u>
HEALTH:				
816 Department of Health and Mental Hygiene	1,348,059,303	1,469,095,177	1,425,182,122	43,913,055
819 Health and Hospitals Corporation	325,046,608	1,242,854,474	1,241,329,411	1,525,063
Total Health	<u>1,673,105,911</u>	<u>2,711,949,651</u>	<u>2,666,511,533</u>	<u>45,438,118</u>
LIBRARIES:				
035 New York Research Libraries	26,844,888	26,885,600	26,736,633	148,967
037 New York Public Library	132,235,696	133,276,690	132,891,856	384,834
038 Brooklyn Public Library	98,702,298	99,496,454	99,324,660	171,794
039 Queens Borough Public Library	99,948,569	100,636,210	100,595,232	40,978
Total Libraries	<u>357,731,451</u>	<u>360,294,954</u>	<u>359,548,381</u>	<u>746,573</u>
PENSIONS:				
095 Pension Contributions	8,643,114,810	9,172,967,581	9,170,962,730	2,004,851
Judgments and Claims	709,889,219	719,966,324	719,968,364	(2,040)
Fringe Benefits and Other Benefit Payments	5,309,526,820	5,691,327,576	5,511,571,596	179,755,980
Lease Payments	169,677,942	199,255,438	199,253,107	2,331

(Continued)

Expenditures and Transfers vs. Budget by Agency

	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
OTHER:				
098 Miscellaneous	\$ 2,904,341,850	\$ 434,812,964	\$ 197,648,997	\$ 237,163,967
Total Expenditures	<u>74,582,569,556</u>	<u>75,549,059,598</u>	<u>73,700,743,611</u>	<u>1,848,315,987</u>
TRANSFERS:				
General Debt Service Fund:				
099 Debt Service	2,281,147,440	3,707,720,136	3,701,533,535	6,186,601
099 Interest On Short-term Borrowings	63,912,085	—	—	—
Nonmajor Debt Service Funds:				
099 Debt Service—Hudson Yards				
Infrastructure Corporation	51,358,269	58,655,741	58,655,740	1
Miscellaneous—Transitional Finance Authority:				
Building Aid Revenue Bonds	605,040,978	605,040,978	605,954,173	(913,195)
Future Tax Secured	368,368,259	1,914,399,541	1,914,399,541	—
Total Transfers	<u>3,369,827,031</u>	<u>6,285,816,396</u>	<u>6,280,542,989</u>	<u>5,273,407</u>
Total Expenditures and Transfers vs. Budget by Agency	<u>\$77,952,396,587</u>	<u>\$81,834,875,994</u>	<u>\$79,981,286,600</u>	<u>\$1,853,589,394</u>

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
002 MAYORALTY				
Personal Services—				
020 Office of the Mayor	\$ 28,890,454	\$ 29,441,871	\$ 27,992,184	\$ 1,449,687
040 Office of Management and Budget	31,449,387	31,794,205	31,002,872	791,333
050 Criminal Justice Programs	3,035,256	5,369,576	4,884,613	484,963
061 Office of Labor Relations	9,357,140	10,412,567	8,997,918	1,414,649
070 New York City Commission to the United Nations	1,034,315	1,111,815	1,111,503	312
090 Mayor’s Office of Contract Services	9,216,601	8,555,728	4,167,572	4,388,156
260 Office for People with Disabilities	628,599	696,059	659,930	36,129
340 Community Affairs Unit	1,536,953	1,436,953	1,318,299	118,654
350 Commission on Women’s Issues	120,000	120,000	47,432	72,568
380 Office of Operations	7,828,606	8,690,945	6,320,457	2,370,488
560 Special Enforcement	78,424	668,424	268,885	399,539
Total Personal Services	<u>93,175,735</u>	<u>98,298,143</u>	<u>86,771,665</u>	<u>11,526,478</u>
Other Than Personal Services—				
021 Office of the Mayor	3,884,682	5,193,198	4,809,244	383,954
041 Office of Management and Budget	15,404,069	7,870,811	7,372,432	498,379
051 Criminal Justice Programs	3,326,015	5,862,524	5,480,495	382,029
062 Office of Labor Relations	5,040,207	5,186,512	3,886,903	1,299,609
071 New York City Commission to the United Nations	216,568	256,568	242,757	13,811
091 Mayor’s Office of Contract Services	786,719	779,219	611,033	168,186
261 Office for People with Disabilities	127,487	108,975	98,941	10,034
341 Community Affairs Unit	30,000	30,000	18,597	11,403
351 Commission on Women’s Issues	5,000	5,000	—	5,000
381 Office of Operations	127,000	300,682	232,176	68,506
561 Special Enforcement	18,002	38,002	8,322	29,680
Total Other Than Personal Services	<u>28,965,749</u>	<u>25,631,491</u>	<u>22,760,900</u>	<u>2,870,591</u>
Interfund Agreements	122,141,484	123,929,634	109,532,565	14,397,069
Intracity Sales	(12,920,921)	(12,770,921)	(11,792,847)	(978,074)
Total Mayoralty	<u>107,041,609</u>	<u>109,590,564</u>	<u>96,353,492</u>	<u>13,237,072</u>
Net Change in Estimates of Prior Payables	—	—	(30,583)	30,583
Net Total Mayoralty	<u>107,041,609</u>	<u>109,590,564</u>	<u>96,322,909</u>	<u>13,267,655</u>
003 BOARD OF ELECTIONS				
001 Personal Services	61,723,539	61,981,539	54,045,441	7,936,098
002 Other Than Personal Services	78,528,690	70,445,979	62,626,678	7,819,301
Total Board of Elections	140,252,229	132,427,518	116,672,119	15,755,399
Net Change in Estimates of Prior Payables	—	—	(593,946)	593,946
Net Total Board of Elections	<u>140,252,229</u>	<u>132,427,518</u>	<u>116,078,173</u>	<u>16,349,345</u>
004 CAMPAIGN FINANCE BOARD				
001 Personal Services	8,143,892	8,320,846	8,109,231	211,615
Other Than Personal Services—				
002 Other Than Personal Services	5,337,150	5,680,990	3,472,452	2,208,538
003 Election Funding	1,000,000	1,000,000	(3,695,950)	4,695,950

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
004 CAMPAIGN FINANCE BOARD (cont.)				
Total Other Than Personal Services . . .	\$ 6,337,150	\$ 6,680,990	\$ (223,498)	\$ 6,904,488
Total Campaign Finance Board	<u>14,481,042</u>	<u>15,001,836</u>	<u>7,885,733</u>	<u>7,116,103</u>
008 OFFICE OF THE ACTUARY				
100 Personal Services	4,152,744	3,937,744	3,769,327	168,417
200 Other Than Personal Services	3,163,287	3,285,884	2,924,944	360,940
Total Office of the Actuary	<u>7,316,031</u>	<u>7,223,628</u>	<u>6,694,271</u>	<u>529,357</u>
010 BOROUGH PRESIDENT—MANHATTAN				
001 Personal Services	3,932,207	3,908,541	3,907,793	748
002 Other Than Personal Services	781,464	808,554	753,299	55,255
Total Borough President—Manhattan . .	4,713,671	4,717,095	4,661,092	56,003
Net Change in Estimates of Prior Payables	—	—	(1,188)	1,188
Net Total Borough President— Manhattan	<u>4,713,671</u>	<u>4,717,095</u>	<u>4,659,904</u>	<u>57,191</u>
011 BOROUGH PRESIDENT—BRONX				
001 Personal Services	4,615,718	4,648,164	4,368,300	279,864
002 Other Than Personal Services	1,029,614	1,013,615	695,604	318,011
Total Borough President—Bronx	5,645,332	5,661,779	5,063,904	597,875
Net Change in Estimates of Prior Payables	—	—	(418)	418
Net Total Borough President—Bronx . .	<u>5,645,332</u>	<u>5,661,779</u>	<u>5,063,486</u>	<u>598,293</u>
012 BOROUGH PRESIDENT—BROOKLYN				
001 Personal Services	4,727,351	4,917,223	4,833,436	83,787
002 Other Than Personal Services	1,136,382	1,594,459	1,535,843	58,616
Total Borough President—Brooklyn . . .	<u>5,863,733</u>	<u>6,511,682</u>	<u>6,369,279</u>	<u>142,403</u>
013 BOROUGH PRESIDENT—QUEENS				
001 Personal Services	2,922,242	3,908,380	3,873,674	34,706
002 Other Than Personal Services	2,232,590	1,403,111	1,219,948	183,163
Total Borough President—Queens	5,154,832	5,311,491	5,093,622	217,869
Net Change in Estimates of Prior Payables	—	—	(879)	879
Net Total Borough President—Queens . .	<u>5,154,832</u>	<u>5,311,491</u>	<u>5,092,743</u>	<u>218,748</u>
014 BOROUGH PRESIDENT—STATEN ISLAND				
001 Personal Services	3,490,907	3,230,813	3,014,784	216,029
002 Other Than Personal Services	841,799	1,107,872	1,033,547	74,325
Total Borough President—Staten Island	<u>4,332,706</u>	<u>4,338,685</u>	<u>4,048,331</u>	<u>290,354</u>
015 OFFICE OF THE COMPTROLLER				
Personal Services—				
001 Executive Management	3,786,765	3,803,077	3,529,288	273,789
002 First Deputy Comptroller	34,448,458	34,411,249	33,987,366	423,883
003 Second Deputy Comptroller	13,062,934	13,305,936	13,199,386	106,550
004 Third Deputy Comptroller	13,746,960	13,785,457	11,460,034	2,325,423
Total Personal Services	<u>65,045,117</u>	<u>65,305,719</u>	<u>62,176,074</u>	<u>3,129,645</u>
Other Than Personal Services—				
005 First Deputy Comptroller	9,176,185	9,071,069	8,710,687	360,382

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
015 OFFICE OF THE COMPTROLLER (cont.)				
Other Than Personal Services—(cont.)				
006 Executive Management	\$ 130,916	\$ 130,916	\$ 128,226	\$ 2,690
007 Second Deputy Comptroller	3,807,492	3,807,492	3,418,296	389,196
008 Third Deputy Comptroller	15,705,100	16,228,100	15,937,058	291,042
Total Other Than Personal Services . . .	28,819,693	29,237,577	28,194,267	1,043,310
	93,864,810	94,543,296	90,370,341	4,172,955
Interfund Agreements	(11,181,512)	(11,201,196)	(10,852,693)	(348,503)
Intracity Sales	(212,854)	(212,854)	(212,854)	—
Total Office of the Comptroller	82,470,444	83,129,246	79,304,794	3,824,452
Net Change in Estimates of Prior Payables	—	—	(1,890,980)	1,890,980
Net Total Office of the Comptroller . . .	82,470,444	83,129,246	77,413,814	5,715,432
017 DEPARTMENT OF EMERGENCY MANAGEMENT				
001 Personal Services	6,246,590	14,086,459	13,919,156	167,303
002 Other Than Personal Services	9,780,548	27,796,361	21,751,991	6,044,370
	16,027,138	41,882,820	35,671,147	6,211,673
Intracity Sales	—	(663,212)	(663,212)	—
Total Department of Emergency Management	16,027,138	41,219,608	35,007,935	6,211,673
Net Change in Estimates of Prior Payables	—	—	(7)	7
Net Total Department of Emergency Management	16,027,138	41,219,608	35,007,928	6,211,680
021 OFFICE OF ADMINISTRATIVE TAX APPEALS				
001 Personal Services	4,294,083	4,380,229	4,119,938	260,291
002 Other Than Personal Services	313,691	288,691	138,807	149,884
Total Office of Administrative Tax Appeals	4,607,774	4,668,920	4,258,745	410,175
025 LAW DEPARTMENT				
001 Personal Services	125,701,262	118,826,479	118,777,294	49,185
002 Other Than Personal Services	60,879,415	76,178,588	75,573,737	604,851
	186,580,677	195,005,067	194,351,031	654,036
Interfund Agreements	(3,587,748)	(3,587,748)	(3,588,690)	942
Intracity Sales	(3,385,583)	(6,429,777)	(6,429,300)	(477)
Total Law Department	179,607,346	184,987,542	184,333,041	654,501
Net Change in Estimates of Prior Payables	—	—	(1,929,195)	1,929,195
Net Total Law Department	179,607,346	184,987,542	182,403,846	2,583,696
030 DEPARTMENT OF CITY PLANNING				
Personal Services—				
001 Personal Services	22,966,676	22,788,071	20,447,693	2,340,378
003 Geographic Systems	2,229,653	2,224,589	2,126,734	97,855
Total Personal Services	25,196,329	25,012,660	22,574,427	2,438,233

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
030 DEPARTMENT OF CITY PLANNING (cont.)				
Other Than Personal Services—				
002 Other Than Personal Services	\$ 12,617,720	\$ 12,274,740	\$ 8,378,979	\$ 3,895,761
004 Geographic Systems	297,688	297,688	277,570	20,118
Total Other Than Personal Services . . .	12,915,408	12,572,428	8,656,549	3,915,879
	38,111,737	37,585,088	31,230,976	6,354,112
Intracity Sales	—	(60,079)	(60,078)	(1)
Total Department of City Planning . . .	38,111,737	37,525,009	31,170,898	6,354,111
Net Change in Estimates of Prior Payables	—	—	(455)	455
Net Total Department of City Planning .	38,111,737	37,525,009	31,170,443	6,354,566
032 DEPARTMENT OF INVESTIGATION				
Personal Services—				
001 Personal Services	19,087,065	20,739,174	19,897,702	841,472
003 Inspector General	4,391,943	3,011,749	2,863,028	148,721
Total Personal Services	23,479,008	23,750,923	22,760,730	990,193
Other Than Personal Services—				
002 Other Than Personal Services	6,744,135	14,495,363	13,722,700	772,663
004 Inspector General	774,947	2,013,810	1,884,655	129,155
Total Other Than Personal Services . . .	7,519,082	16,509,173	15,607,355	901,818
	30,998,090	40,260,096	38,368,085	1,892,011
Intracity Sales	(4,727,939)	(4,751,798)	(4,571,447)	(180,351)
Total Department of Investigation	26,270,151	35,508,298	33,796,638	1,711,660
Net Change in Estimates of Prior Payables	—	—	(1,165)	1,165
Net Total Department of Investigation	26,270,151	35,508,298	33,795,473	1,712,825
035 NEW YORK RESEARCH LIBRARIES				
001 Other Than Personal Services	26,844,888	26,885,600	26,736,633	148,967
Total New York Research Libraries . . .	26,844,888	26,885,600	26,736,633	148,967
037 NEW YORK PUBLIC LIBRARY				
Other Than Personal Services—				
003 Lump Sum—Borough of Manhattan . . .	26,356,086	25,885,498	25,695,455	190,043
004 Lump Sum—Borough of Bronx	24,605,664	24,304,666	24,180,937	123,729
005 Lump Sum—Borough of Staten Island .	10,262,310	10,169,568	10,135,748	33,820
006 Systemwide Services	69,649,508	72,525,771	72,417,604	108,167
007 Consultant and Advisory Services	1,362,128	1,362,128	1,362,128	—
Total Other Than Personal Services . . .	132,235,696	134,247,631	133,791,872	455,759
Intracity Sales	—	(970,941)	(900,016)	(70,925)
Total New York Public Library	132,235,696	133,276,690	132,891,856	384,834
038 BROOKLYN PUBLIC LIBRARY				
001 Other Than Personal Services	98,702,298	102,213,286	102,041,492	171,794
Intracity Sales	—	(2,716,832)	(2,716,832)	—
Total Brooklyn Public Library	98,702,298	99,496,454	99,324,660	171,794

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
039 QUEENS BOROUGH PUBLIC LIBRARY				
001 Other Than Personal Services	\$ 99,948,569	\$ 101,787,132	\$ 101,696,154	\$ 90,978
Intracity Sales	—	(1,150,922)	(1,100,922)	(50,000)
Total Queens Borough Public Library . .	<u>99,948,569</u>	<u>100,636,210</u>	<u>100,595,232</u>	<u>40,978</u>
040 DEPARTMENT OF EDUCATION				
Personal Services—				
401 General Education Instructional and School Leadership	5,844,620,680	6,050,412,168	6,050,412,168	—
403 Special Education Instructional and School Leadership	1,404,535,490	1,559,902,973	1,559,902,972	1
407 Universal Pre-K	385,508,464	434,876,711	439,140,425	(4,263,714)
415 School Support Organization	258,500,838	255,088,494	255,088,494	—
421 Citywide Special Education Instructional and School Leadership	956,173,266	975,017,929	974,406,427	611,502
423 Special Education Instructional Support .	276,851,652	279,653,954	279,653,954	—
435 School Facilities	445,017,030	481,621,013	481,621,013	—
439 School Food Services	211,668,288	218,778,889	218,778,888	1
453 Central Administration	174,550,820	174,778,560	172,006,787	2,771,773
461 Fringe Benefits	3,043,659,644	3,019,277,282	3,019,277,282	—
481 Categorical Programs	1,011,695,696	1,026,959,169	1,020,088,185	6,870,984
Total Personal Services	<u>14,012,781,868</u>	<u>14,476,367,142</u>	<u>14,470,376,595</u>	<u>5,990,547</u>
Other Than Personal Services—				
402 General Education Instructional and School Leadership	761,531,373	720,312,964	720,312,964	—
404 Special Education Instructional and School Leadership	3,976,075	4,786,449	4,330,029	456,420
406 Charter Schools	1,476,587,588	1,494,479,708	1,493,652,679	827,029
408 Universal Pre-K	423,370,588	423,099,430	423,099,429	1
416 School Support Organization	27,679,995	29,032,338	27,359,532	1,672,806
422 Citywide Special Education Instructional and School Leadership	20,979,246	20,004,246	18,869,655	1,134,591
424 Special Education Instructional Support .	230,036,818	257,234,867	257,234,866	1
436 School Facilities	305,148,960	466,366,920	466,366,919	1
438 Pupil Transportation	1,146,455,675	1,143,283,492	1,143,283,491	1
440 School Food Services	274,321,108	242,300,016	242,300,015	1
442 School Safety	335,713,885	327,490,616	327,490,616	—
444 Energy and Leases	498,066,494	453,768,108	439,198,801	14,569,307
454 Central Administration	164,375,156	179,404,230	179,113,771	290,459
470 Special Education Pre-K Contract Payments	909,861,953	763,781,194	762,244,839	1,536,355
472 Charter and Contract Schools and Foster Care Placements	652,495,759	681,453,942	709,674,442	(28,220,500)
474 Non-Public Schools and Fashion Institute of Technology Payments . . .	66,690,570	67,160,073	66,038,048	1,122,025
482 Categorical Programs	599,635,645	671,619,991	670,613,262	1,006,729
Total Other Than Personal Services . . .	<u>7,896,926,888</u>	<u>7,945,578,584</u>	<u>7,951,183,358</u>	<u>(5,604,774)</u>
Intracity Sales	<u>21,909,708,756</u>	<u>22,421,945,726</u>	<u>22,421,559,953</u>	<u>385,773</u>
Intracity Sales	<u>(15,233,528)</u>	<u>(48,324,313)</u>	<u>(48,041,253)</u>	<u>(283,060)</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
040 DEPARTMENT OF EDUCATION (cont.)				
Other Than Personal Services—(cont.)				
482 Categorical Programs (cont.)				
Total Department of Education	\$ 21,894,475,228	\$ 22,373,621,413	\$ 22,373,518,700	\$ 102,713
Net Change in Estimates of Prior Payables	—	—	(399,830,499)	399,830,499
Net Total Department of Education	<u>21,894,475,228</u>	<u>22,373,621,413</u>	<u>21,973,688,201</u>	<u>399,933,212</u>
042 CITY UNIVERSITY OF NEW YORK				
Personal Services—				
002 Community Colleges	685,030,740	682,399,330	687,246,892	(4,847,562)
004 Hunter Schools	14,807,238	14,807,238	16,055,024	(1,247,786)
Total Personal Services	<u>699,837,978</u>	<u>697,206,568</u>	<u>703,301,916</u>	<u>(6,095,348)</u>
Other Than Personal Services—				
001 Community Colleges	256,989,870	337,533,892	314,399,637	23,134,255
003 Hunter Schools	1,373,833	1,261,360	995,559	265,801
012 Senior Colleges	35,000,000	35,000,000	—	35,000,000
Total Other Than Personal Services	<u>293,363,703</u>	<u>373,795,252</u>	<u>315,395,196</u>	<u>58,400,056</u>
Intracity Sales	993,201,681	1,071,001,820	1,018,697,112	52,304,708
Total City University of New York	<u>977,677,305</u>	<u>1,003,118,331</u>	<u>956,281,430</u>	<u>46,836,901</u>
Net Change in Estimates of Prior Payables	—	—	(506,225)	506,225
Net Total City University of New York	<u>977,677,305</u>	<u>1,003,118,331</u>	<u>955,775,205</u>	<u>47,343,126</u>
054 CIVILIAN COMPLAINT REVIEW BOARD				
001 Personal Services	11,645,742	11,525,217	10,367,452	1,157,765
002 Other Than Personal Services	3,431,013	4,348,994	3,709,576	639,418
Total Civilian Complaint Review Board	<u>15,076,755</u>	<u>15,874,211</u>	<u>14,077,028</u>	<u>1,797,183</u>
Net Change in Estimates of Prior Payables	—	—	(3,830)	3,830
Net Total Civilian Complaint Review Board	<u>15,076,755</u>	<u>15,874,211</u>	<u>14,073,198</u>	<u>1,801,013</u>
056 POLICE DEPARTMENT				
Personal Services—				
001 Operations	3,139,355,135	3,160,409,949	3,115,141,076	45,268,873
002 Executive Management	411,940,235	453,242,329	451,659,118	1,583,211
003 School Safety	258,072,206	271,990,315	271,700,828	289,487
004 Administration-Personnel	237,237,779	262,790,951	259,803,077	2,987,874
006 Criminal Justice	90,002,006	90,798,285	87,121,354	3,676,931
007 Traffic Enforcement	124,246,046	159,062,510	151,766,407	7,296,103
008 Transit Police	222,820,979	226,709,073	223,679,338	3,029,735
009 Housing Police	173,719,099	182,841,473	182,685,740	155,733
Total Personal Services	<u>4,657,393,485</u>	<u>4,807,844,885</u>	<u>4,743,556,938</u>	<u>64,287,947</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
056 POLICE DEPARTMENT (cont.)				
Other Than Personal Services—				
100 Operations	\$ 88,542,206	\$ 155,045,560	\$ 151,810,173	\$ 3,235,387
200 Executive Management	13,204,991	65,173,935	64,954,836	219,099
300 School Safety	4,903,848	4,976,354	4,745,648	230,706
400 Administration	294,442,784	355,838,992	353,789,744	2,049,248
600 Criminal Justice	461,925	421,932	273,897	148,035
700 Traffic Enforcement	10,328,033	9,874,512	9,520,084	354,428
Total Other Than Personal Services	411,883,787	591,331,285	585,094,382	6,236,903
	5,069,277,272	5,399,176,170	5,328,651,320	70,524,850
Intracity Sales	(244,230,778)	(246,916,428)	(246,899,678)	(16,750)
Total Police Department	4,825,046,494	5,152,259,742	5,081,751,642	70,508,100
Net Change in Estimates of Prior Payables	—	—	(6,671,002)	6,671,002
Net Total Police Department	4,825,046,494	5,152,259,742	5,075,080,640	77,179,102
057 FIRE DEPARTMENT				
Personal Services—				
001 Executive Administrative	103,973,628	105,960,924	97,033,937	8,926,987
002 Fire Extinguishment and Emergency Response	1,254,624,951	1,347,972,607	1,340,047,666	7,924,941
003 Fire Investigation	14,307,567	18,934,547	18,866,687	67,860
004 Fire Prevention	34,311,521	39,021,325	39,003,272	18,053
009 Emergency Medical Services	238,619,343	253,849,512	253,794,429	55,083
Total Personal Services	1,645,837,010	1,765,738,915	1,748,745,991	16,992,924
Other Than Personal Services—				
005 Executive Administration	124,612,618	171,529,318	171,520,191	9,127
006 Fire Extinguishment and Emergency Response	28,820,492	23,479,871	23,479,871	—
007 Fire Investigation	150,060	127,852	127,851	1
008 Fire Prevention	704,370	895,120	607,526	287,594
010 Emergency Medical Services	31,137,220	30,036,160	30,035,358	802
Total Other Than Personal Services	185,424,760	226,068,321	225,770,797	297,524
	1,831,261,770	1,991,807,236	1,974,516,788	17,290,448
Interfund Agreements	(698,675)	(498,675)	(432,629)	(66,046)
Intracity Sales	(2,028,873)	(605,086)	(604,699)	(387)
Total Fire Department	1,828,534,222	1,990,703,475	1,973,479,460	17,224,015
Net Change in Estimates of Prior Payables	—	—	(1,502,760)	1,502,760
Net Total Fire Department	1,828,534,222	1,990,703,475	1,971,976,700	18,726,775
068 ADMINISTRATION FOR CHILDREN’S SERVICES				
Personal Services—				
001 Personal Services	350,502,326	291,749,652	282,983,029	8,766,623
003 Head Start and Day Care	24,467,812	19,267,908	16,868,926	2,398,982
005 Administrative	80,412,418	84,195,494	83,679,779	515,715
007 Juvenile Justice	41,007,068	37,849,203	36,375,751	1,473,452
Total Personal Services	496,389,624	433,062,257	419,907,485	13,154,772

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
068 ADMINISTRATION FOR CHILDREN’S SERVICES (cont.)				
Other Than Personal Services—(cont.)				
002 Other Than Personal Services	\$ 75,695,148	\$ 77,411,414	\$ 76,438,579	\$ 972,835
004 Head Start and Day Care	1,082,550,316	1,082,843,697	1,052,892,714	29,950,983
006 Child Welfare	1,145,230,884	1,203,107,155	1,172,732,750	30,374,405
008 Juvenile Justice	149,056,120	155,793,716	153,148,187	2,645,529
Total Other Than Personal Services . . .	<u>2,452,532,468</u>	<u>2,519,155,982</u>	<u>2,455,212,230</u>	<u>63,943,752</u>
	2,948,922,092	2,952,218,239	2,875,119,715	77,098,524
Intracity Sales	<u>(88,179,981)</u>	<u>(79,521,353)</u>	<u>(75,970,937)</u>	<u>(3,550,416)</u>
Total Administration for Children’s Services	2,860,742,111	2,872,696,886	2,799,148,778	73,548,108
Net Change in Estimates of Prior Payables	—	—	(28,208,694)	28,208,694
Net Total Administration for Children’s Services	<u>2,860,742,111</u>	<u>2,872,696,886</u>	<u>2,770,940,084</u>	<u>101,756,802</u>
069 DEPARTMENT OF SOCIAL SERVICES				
Personal Services—				
201 Administration	288,711,596	311,591,616	311,164,612	427,004
203 Public Assistance	279,502,263	283,171,488	281,074,675	2,096,813
204 Medical Assistance	120,751,597	116,573,323	80,988,708	35,584,615
205 Adult Services	112,107,919	112,907,895	105,398,516	7,509,379
Total Personal Services	<u>801,073,375</u>	<u>824,244,322</u>	<u>778,626,511</u>	<u>45,617,811</u>
Other Than Personal Services—				
101 Administration	233,816,391	249,915,526	247,634,068	2,281,458
103 Public Assistance	2,087,793,673	2,163,227,258	2,103,718,993	59,508,265
104 Medical Assistance	6,351,551,470	5,842,262,364	5,960,017,665	(117,755,301)
105 Adult Services	312,875,971	320,625,294	307,992,479	12,632,815
Total Other Than Personal Services . . .	<u>8,986,037,505</u>	<u>8,576,030,442</u>	<u>8,619,363,205</u>	<u>(43,332,763)</u>
	9,787,110,880	9,400,274,764	9,397,989,716	2,285,048
Intracity Sales	<u>(10,829,644)</u>	<u>(12,698,764)</u>	<u>(10,187,888)</u>	<u>(2,510,876)</u>
Total Department of Social Services . . .	9,776,281,236	9,387,576,000	9,387,801,828	(225,828)
Net Change in Estimates of Prior Payables	—	—	(41,877,652)	41,877,652
Net Total Department of Social Services .	<u>9,776,281,236</u>	<u>9,387,576,000</u>	<u>9,345,924,176</u>	<u>41,651,824</u>
071 DEPARTMENT OF HOMELESS SERVICES				
100 Personal Services	150,263,319	148,487,141	147,275,043	1,212,098
200 Other Than Personal Services	930,657,548	1,261,976,559	1,253,353,987	8,622,572
	1,080,920,867	1,410,463,700	1,400,629,030	9,834,670
Intracity Sales	<u>(851,186)</u>	<u>(2,862,118)</u>	<u>(2,036,523)</u>	<u>(825,595)</u>
Total Department of Homeless Services .	1,080,069,681	1,407,601,582	1,398,592,507	9,009,075
Net Change in Estimates of Prior Payables	—	—	(8,791,953)	8,791,953
Net Total Department of Homeless Services	<u>1,080,069,681</u>	<u>1,407,601,582</u>	<u>1,389,800,554</u>	<u>17,801,028</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
072 DEPARTMENT OF CORRECTION				
Personal Services—				
001 Administration	\$ 73,721,477	\$ 83,597,168	\$ 83,493,954	\$ 103,214
002 Operations	970,246,011	1,066,632,440	1,055,999,061	10,633,379
Total Personal Services	1,043,967,488	1,150,229,608	1,139,493,015	10,736,593
Other Than Personal Services—				
003 Operations	159,203,449	152,878,456	147,480,648	5,397,808
004 Administration	19,361,051	21,791,416	20,658,878	1,132,538
Total Other Than Personal Services	178,564,500	174,669,872	168,139,526	6,530,346
	1,222,531,988	1,324,899,480	1,307,632,541	17,266,939
Interfund Agreements	(724,348)	(759,333)	(869,513)	110,180
Intracity Sales	(143,220)	(965,868)	(924,727)	(41,141)
Total Department of Correction	1,221,664,420	1,323,174,279	1,305,838,301	17,335,978
Net Change in Estimates of Prior Payables	—	—	(13,369,941)	13,369,941
Net Total Department of Correction	1,221,664,420	1,323,174,279	1,292,468,360	30,705,919
073 BOARD OF CORRECTION				
001 Personal Services	2,340,427	2,290,427	1,379,539	910,888
002 Other Than Personal Services	196,931	160,170	113,771	46,399
Total Board of Correction	2,537,358	2,450,597	1,493,310	957,287
095 PENSION CONTRIBUTIONS				
Personal Services—				
001 City Actuarial Pensions	8,601,335,837	9,141,243,491	9,141,243,491	—
002 Non City Actuarial Pensions	84,787,154	77,112,415	76,413,211	699,204
003 Non Actuarial Pensions	69,245,791	66,865,647	65,560,000	1,305,647
Total Personal Services	8,755,368,782	9,285,221,553	9,283,216,702	2,004,851
Intracity Sales	(112,253,972)	(112,253,972)	(112,253,972)	—
Total Pension Contributions	8,643,114,810	9,172,967,581	9,170,962,730	2,004,851
098 MISCELLANEOUS				
Personal Services—				
001 Personal Services	1,193,706,914	213,330,455	210,136,752	3,193,703
003 Fringe Benefits	5,418,286,864	5,299,659,175	5,109,135,270	190,523,905
006 Retiree Health Benefits Trust	—	500,000,000	500,000,000	—
Total Personal Services	6,611,993,778	6,012,989,630	5,819,272,022	193,717,608
002 Other Than Personal Services—				
Other Public Safety	39,362,000	30,419,832	29,065,783	1,354,049
Courts Costs—Public Safety	100,000	100,000	—	100,000
Criminal Justice Programs	80,617,267	151,340,223	145,324,774	6,015,449
Payments to Transit Authority	962,167,858	1,000,506,824	985,350,527	15,156,297
Payments to Private Bus Companies	1,000,000	2,330,573	2,330,573	—
Payments to Housing Authority	51,467,434	66,672,137	64,044,152	2,627,985
Payments to TDC	5,000,000	5,000,000	4,198,590	801,410
Payments to TFA	605,040,978	605,040,978	605,954,173	(913,195)
Judgments and Claims	709,889,219	719,966,324	719,968,364	(2,040)
Other	1,800,935,338	303,232,143	70,829,530	232,402,613

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
098 MISCELLANEOUS (cont.)				
005 Indigent Defense Services	\$ 251,316,780	\$ 275,180,212	\$ 275,149,410	\$ 30,802
Total Other Than Personal Services . . .	4,506,896,874	3,159,789,246	2,902,215,876	257,573,370
	11,118,890,652	9,172,778,876	8,721,487,898	451,290,978
Interfund Agreements	(108,760,044)	(108,331,599)	(97,563,674)	(10,767,925)
Intracity Sales	(90,300,402)	(81,749,634)	(81,748,946)	(688)
Total Miscellaneous	10,919,830,206	8,982,697,643	8,542,175,278	440,522,365
Net Change in Estimates of Prior Payables	—	—	(1,568,340)	1,568,340
Net Total Miscellaneous	10,919,830,206	8,982,697,643	8,540,606,938	442,090,705
099 DEBT SERVICE				
Other Than Personal Services—				
001 Funded Debt Outside				
Constitutional Limit	2,281,147,440	1,947,983,866	1,941,797,265	6,186,601
002 Temporary Debt within Constitutional Limit	63,912,085	—	—	—
003 Lease Purchase and City Guaranteed Debt	221,036,211	157,911,179	157,908,848	2,331
004 Budget Stabilization Account	—	3,593,505,229	3,593,505,229	—
006 NYC Transitional Finance Authority . .	368,368,259	180,630,582	180,630,582	—
Total Other Than Personal Services . . .	2,934,463,995	5,880,030,856	5,873,841,924	6,188,932
Total Debt Service	2,934,463,995	5,880,030,856	5,873,841,924	6,188,932
101 PUBLIC ADVOCATE				
001 Personal Services	3,110,500	3,140,400	3,078,404	61,996
002 Other Than Personal Services	264,278	262,649	234,036	28,613
Total Public Advocate	3,374,778	3,403,049	3,312,440	90,609
Net Change in Estimates of Prior Payables	—	—	(1,036)	1,036
Net Total Public Advocate	3,374,778	3,403,049	3,311,404	91,645
102 CITY COUNCIL				
Personal Services—				
001 Council Members	22,111,500	23,445,500	23,127,593	317,907
002 Committee Staffing	11,987,595	10,622,595	10,539,439	83,156
005 Council Services Division	10,825,654	10,535,654	10,475,148	60,506
600 Committee on the Aging	1	1	—	1
602 Committee on Civil Rights	1	1	—	1
605 Committee on Civil Service and Labor .	1	1	—	1
607 Committee on Community Development	1	1	—	1
610 Committee on Consumer Affairs	1	1	—	1
615 Committee on Contracts	1	1	—	1
616 Cultural Affairs, Libraries and International Intergroup Relations . . .	1	1	—	1
617 Committee on Courts and Legal Services	1	1	—	1
620 Committee on Economic Development .	1	1	—	1
625 Committee on Education	1	1	—	1
630 Committee on Environmental Protection .	1	1	—	1

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
102 CITY COUNCIL (cont.)				
Personal Services—(cont.)				
632 Committee on Finance	\$ 1	\$ 1	\$ —	\$ 1
633 Committee on Fire and Criminal Justice	1	1	—	1
635 Committee on General Welfare	1	1	—	1
640 Committee on Governmental Operations	1	1	—	1
645 Committee on Health	1	1	—	1
647 Committee on Higher Education	1	1	—	1
650 Committee on Housing and Buildings	1	1	—	1
652 Committee on Immigration	1	1	—	1
653 Committee on Juvenile Justice	1	1	—	1
654 Committee on Land Use	1	1	—	1
655 Lower Manhattan Redevelopment	1	1	—	1
656 Mental Health, Retardation, Alcoholism, Drug Abuse, and Disability Services	1	1	—	1
657 Committee on Oversight and Investigations	1	1	—	1
660 Committee on Parks, Recreation, and Cultural Affairs	1	1	—	1
665 Committee on Public Safety	1	1	—	1
667 Committee on Public Housing	1	1	—	1
670 Committee on Rules, Privileges, and Elections	1	1	—	1
671 Committee on Sanitation and Solid Waste Management	1	1	—	1
673 Committee on Small Business	1	1	—	1
675 Committee on Standards and Ethics	1	1	—	1
680 Committee on State and Federal Legislation	1	1	—	1
681 Committee on Technology In Government	1	1	—	1
682 Committee on Transportation	1	1	—	1
683 Committee on Veterans	1	1	—	1
685 Committee on Waterfronts	1	1	—	1
687 Committee on Women’s Issues	1	1	—	1
690 Committee on Youth Services	1	1	—	1
Total Personal Services	44,924,787	44,603,787	44,142,180	461,607
Other Than Personal Services—				
100 Council Members	5,457,814	5,778,814	5,558,402	220,412
200 Central Staff	10,641,066	10,641,066	10,086,361	554,705
800 Committee on the Aging	1	1	—	1
802 Committee on Civil Rights	1	1	—	1
805 Committee on Civil Service and Labor	1	1	—	1
807 Committee on Community Development	1	1	—	1
810 Committee on Consumer Affairs	1	1	—	1
815 Committee on Contracts	1	1	—	1
816 Cultural Affairs, Libraries and International Intergroup Relations	1	1	—	1

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
102 CITY COUNCIL (cont.)				
Other Than Personal Services—(cont.)				
817 Committee on Courts and Legal Services	\$ 1	\$ 1	\$ —	\$ 1
820 Committee on Economic Development .	1	1	—	1
825 Committee on Education	1	1	—	1
830 Committee on Environmental Protection .	1	1	—	1
832 Committee on Finance	1	1	—	1
833 Committee on Fire and Criminal Justice .	1	1	—	1
835 Committee on General Welfare	1	1	—	1
840 Committee on Governmental Operations .	1	1	—	1
845 Committee on Health	1	1	—	1
847 Committee on Higher Education	1	1	—	1
850 Committee on Housing and Buildings .	1	1	—	1
852 Committee on Immigration	1	1	—	1
853 Committee on Juvenile Justice	1	1	—	1
854 Committee on Land Use	1	1	—	1
855 Lower Manhattan Redevelopment	1	1	—	1
856 Mental Health, Retardation, Alcoholism, Drug Abuse, and Disability Services .	1	1	—	1
857 Committee on Oversight and Investigations	1	1	—	1
860 Committee on Parks, Recreation, and Cultural Affairs	1	1	—	1
862 Committee on Public Housing	1	1	—	1
865 Committee on Public Safety	1	1	—	1
870 Committee on Rules, Privileges, and Elections	1	1	—	1
871 Committee on Sanitation and Solid Waste Management	1	1	—	1
873 Committee on Small Business	1	1	—	1
875 Committee on Standards and Ethics . . .	1	1	—	1
880 Committee on State and Federal Legislation	1	1	—	1
881 Committee on Technology In Government	1	1	—	1
882 Committee on Transportation	1	1	—	1
883 Committee on Veterans	1	1	—	1
885 Committee on Waterfronts	1	1	—	1
887 Committee on Women’s Issues	1	1	—	1
890 Committee on Youth Services	1	1	—	1
Total Other Than Personal Services . . .	16,098,918	16,419,918	15,644,763	775,155
Total City Council	61,023,705	61,023,705	59,786,943	1,236,762
Net Change in Estimates of Prior Payables	—	—	(8,401)	8,401
Net Total City Council	61,023,705	61,023,705	59,778,542	1,245,163

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
103 CITY CLERK				
001 Personal Services	\$ 4,447,940	\$ 3,991,403	\$ 3,972,430	\$ 18,973
002 Other Than Personal Services	1,294,671	1,643,124	1,575,889	67,235
Total City Clerk	<u>5,742,611</u>	<u>5,634,527</u>	<u>5,548,319</u>	<u>86,208</u>
125 DEPARTMENT FOR THE AGING				
Personal Services—				
001 Executive and Administrative				
Management	10,949,408	11,240,082	10,733,121	506,961
002 Community Programs	14,615,521	14,512,334	13,601,810	910,524
Total Personal Services	<u>25,564,929</u>	<u>25,752,416</u>	<u>24,334,931</u>	<u>1,417,485</u>
Other Than Personal Services—				
003 Community Programs	282,949,135	287,145,271	279,398,786	7,746,485
004 Executive and Administrative				
Management	1,512,064	1,957,352	1,645,377	311,975
Total Other Than Personal Services	<u>284,461,199</u>	<u>289,102,623</u>	<u>281,044,163</u>	<u>8,058,460</u>
Intracity Sales	310,026,128	314,855,039	305,379,094	9,475,945
Total Department for the Aging	<u>309,706,472</u>	<u>312,377,237</u>	<u>303,242,293</u>	<u>9,134,944</u>
Net Change in Estimates of				
Prior Payables	—	—	(9,038,964)	9,038,964
Net Total Department for the Aging	<u>309,706,472</u>	<u>312,377,237</u>	<u>294,203,329</u>	<u>18,173,908</u>
126 DEPARTMENT OF CULTURAL AFFAIRS				
001 Personal Services	<u>4,554,724</u>	<u>5,074,556</u>	<u>4,467,149</u>	<u>607,407</u>
Other Than Personal Services—				
002 Office of Commissioner	1,564,115	1,811,256	1,668,311	142,945
003 Cultural Programs	48,530,288	48,847,892	48,583,964	263,928
004 Metropolitan Museum of Art	27,279,921	24,650,876	24,208,146	442,730
005 New York Botanical Garden	6,508,531	6,985,207	6,897,143	88,064
006 American Museum Natural History	16,499,575	15,582,594	15,291,772	290,822
007 The Wildlife Conservation Society	15,462,401	14,453,763	13,756,827	696,936
008 Brooklyn Museum	7,728,186	7,548,981	7,470,543	78,438
009 Brooklyn Children's Museum	1,879,911	1,851,992	1,839,218	12,774
010 Brooklyn Botanical Garden	3,585,706	4,107,565	4,081,098	26,467
011 Queens Botanical Garden	1,089,235	2,343,081	2,341,058	2,023
012 New York Hall of Science	1,789,940	1,921,689	1,921,689	—
013 Staten Island Institute Arts and Sciences	778,089	805,193	805,193	—
014 Staten Island Zoological Society	1,429,363	1,386,407	1,386,182	225
015 Staten Island Historical Society	771,905	795,732	780,215	15,517
016 Museum of The City of New York	1,635,716	1,610,546	1,598,438	12,108
017 Wave Hill	1,219,157	1,199,261	1,189,234	10,027
019 Brooklyn Academy of Music	2,731,729	2,667,774	2,653,739	14,035
020 Snug Harbor Cultural Center	1,547,652	3,142,787	3,142,787	—
021 Studio Museum In Harlem	828,240	809,554	809,554	—
022 Other Cultural Institutions	17,434,750	17,394,441	17,153,331	241,110
024 New York Shakespeare Festival	1,167,498	1,097,076	1,060,539	36,537
Total Other Than Personal Services	<u>161,461,908</u>	<u>161,013,667</u>	<u>158,638,981</u>	<u>2,374,686</u>
	<u>166,016,632</u>	<u>166,088,223</u>	<u>163,106,130</u>	<u>2,982,093</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
126 DEPARTMENT OF CULTURAL AFFAIRS (cont.)				
Other Than Personal Services—(cont.)				
Interfund Agreements	\$ (240,828)	\$ (240,828)	\$ (199,816)	\$ (41,012)
Intracity Sales	(180,000)	(5,965,084)	(5,965,082)	(2)
Total Department of Cultural Affairs . . .	165,595,804	159,882,311	156,941,232	2,941,079
Net Change in Estimates of Prior Payables	—	—	(127,052)	127,052
Net Total Department of Cultural Affairs .	165,595,804	159,882,311	156,814,180	3,068,131
127 FINANCIAL INFORMATION SERVICES AGENCY				
001 Personal Services	48,565,965	47,173,616	45,399,093	1,774,523
002 Other Than Personal Services	52,760,998	48,737,725	45,990,603	2,747,122
Total Financial Information Services Agency	101,326,963	95,911,341	91,389,696	4,521,645
Net Change in Estimates of Prior Payables	—	—	(870,686)	870,686
Net Total Financial Information Services Agency	101,326,963	95,911,341	90,519,010	5,392,331
131 OFFICE OF PAYROLL ADMINISTRATION				
100 Personal Services	15,149,719	16,111,993	14,177,111	1,934,882
200 Other Than Personal Services	2,469,885	1,790,565	1,486,386	304,179
Total Office of Payroll Administration . .	17,619,604	17,902,558	15,663,497	2,239,061
Net Change in Estimates of Prior Payables	—	—	(233)	233
Net Total Office of Payroll Administration	17,619,604	17,902,558	15,663,264	2,239,294
132 INDEPENDENT BUDGET OFFICE				
001 Personal Services	5,060,265	4,239,577	3,360,282	879,295
002 Other Than Personal Services	796,417	794,762	631,175	163,587
Total Independent Budget Office	5,856,682	5,034,339	3,991,457	1,042,882
133 EQUAL EMPLOYMENT PRACTICES COMMISSION				
001 Personal Services	914,082	857,082	685,180	171,902
002 Other Than Personal Services	157,099	158,099	78,565	79,534
Total Equal Employment Practices Commission	1,071,181	1,015,181	763,745	251,436
134 CIVIL SERVICE COMMISSION				
001 Personal Services	1,006,796	950,796	722,259	228,537
002 Other Than Personal Services	75,067	75,067	58,733	16,334
Total Civil Service Commission	1,081,863	1,025,863	780,992	244,871
Net Change in Estimates of Prior Payables	—	—	(1,445)	1,445
Net Total Civil Service Commission . . .	1,081,863	1,025,863	779,547	246,316
136 LANDMARKS PRESERVATION COMMISSION				
001 Personal Services	5,282,826	5,160,023	4,879,920	280,103
002 Other Than Personal Services	459,951	461,680	370,959	90,721
Total Landmarks Preservation Commission	5,742,777	5,621,703	5,250,879	370,824

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
156 NYC TAXI AND LIMOUSINE COMMISSION				
001 Personal Services	\$ 38,888,236	\$ 37,142,446	\$ 34,622,004	\$ 2,520,442
002 Other Than Personal Services	29,978,243	15,586,116	13,308,624	2,277,492
Total NYC Taxi and Limousine Commission	68,866,479	52,728,562	47,930,628	4,797,934
Net Change in Estimates of Prior Payables	—	—	(5,393)	5,393
Net Total NYC Taxi and Limousine Commission	68,866,479	52,728,562	47,925,235	4,803,327
226 COMMISSION ON HUMAN RIGHTS				
Personal Services—				
001 Personal Services	4,638,935	2,685,958	2,253,880	432,078
003 Community Development	3,693,173	4,835,132	3,853,659	981,473
Total Personal Services	8,332,108	7,521,090	6,107,539	1,413,551
Other Than Personal Services—				
002 Other Than Personal Services	1,281,061	2,072,182	1,421,067	651,115
004 Community Development	709,637	1,492,889	1,313,269	179,620
Total Other Than Personal Services	1,990,698	3,565,071	2,734,336	830,735
Intracity Sales	10,322,806	11,086,161	8,841,875	2,244,286
Total Commission on Human Rights	10,322,806	10,979,161	8,764,423	2,214,738
Net Change in Estimates of Prior Payables	—	—	(14,879)	14,879
Net Total Commission on Human Rights	10,322,806	10,979,161	8,749,544	2,229,617
260 DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT				
Personal Services—				
002 Executive and Administrative Management	14,729,466	17,644,786	17,643,826	960
311 Program Services	20,178,548	19,556,446	19,418,519	137,927
Total Personal Services	34,908,014	37,201,232	37,062,345	138,887
Other Than Personal Services—				
005 Community Development	60,417,032	62,663,034	60,781,127	1,881,907
312 Other Than Personal Services	563,090,748	579,937,400	566,871,740	13,065,660
Total Other Than Personal Services	623,507,780	642,600,434	627,652,867	14,947,567
Intracity Sales	658,415,794	679,801,666	664,715,212	15,086,454
Total Department of Youth and Community Development	(170,877,917)	(156,673,850)	(156,577,619)	(96,231)
Net Change in Estimates of Prior Payables	487,537,877	523,127,816	508,137,593	14,990,223
Net Total Department of Youth and Community Development	—	—	(2,448)	2,448
312 CONFLICTS OF INTEREST BOARD				
001 Personal Services	2,074,224	2,270,101	2,227,643	42,458
002 Other Than Personal Services	162,890	162,890	152,719	10,171
Total Conflicts of Interest Board	2,237,114	2,432,991	2,380,362	52,629

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
313 OFFICE OF COLLECTIVE BARGAINING				
001 Personal Services	\$ 1,820,734	\$ 1,945,021	\$ 1,826,502	\$ 118,519
002 Other Than Personal Services	694,107	464,000	371,484	92,516
Total Office of Collective Bargaining	<u>2,514,841</u>	<u>2,409,021</u>	<u>2,197,986</u>	<u>211,035</u>
341 MANHATTAN COMMUNITY BOARD # 1				
001 Personal Services	228,650	214,666	214,182	484
Other Than Personal Services—				
002 Other Than Personal Services	5,745	220,055	61,489	158,566
003 Rent and Energy	6,880	6,000	5,707	293
Total Other Than Personal Services	<u>12,625</u>	<u>226,055</u>	<u>67,196</u>	<u>158,859</u>
Total Manhattan Community Board # 1	<u>241,275</u>	<u>440,721</u>	<u>281,378</u>	<u>159,343</u>
342 MANHATTAN COMMUNITY BOARD # 2				
001 Personal Services	219,788	203,804	195,080	8,724
Other Than Personal Services—				
002 Other Than Personal Services	14,607	80,313	29,000	51,313
003 Rent and Energy	85,233	85,452	61,761	23,691
Total Other Than Personal Services	<u>99,840</u>	<u>165,765</u>	<u>90,761</u>	<u>75,004</u>
Total Manhattan Community Board # 2	<u>319,628</u>	<u>369,569</u>	<u>285,841</u>	<u>83,728</u>
343 MANHATTAN COMMUNITY BOARD # 3				
001 Personal Services	225,421	214,016	212,757	1,259
Other Than Personal Services—				
002 Other Than Personal Services	12,474	33,646	26,198	7,448
003 Rent and Energy	145,082	143,017	134,992	8,025
Total Other Than Personal Services	<u>157,556</u>	<u>176,663</u>	<u>161,190</u>	<u>15,473</u>
Total Manhattan Community Board # 3	<u>382,977</u>	<u>390,679</u>	<u>373,947</u>	<u>16,732</u>
344 MANHATTAN COMMUNITY BOARD # 4				
001 Personal Services	220,368	191,947	187,626	4,321
Other Than Personal Services—				
002 Other Than Personal Services	9,527	41,964	16,502	25,462
003 Rent and Energy	87,564	88,115	88,113	2
Total Other Than Personal Services	<u>97,091</u>	<u>130,079</u>	<u>104,615</u>	<u>25,464</u>
Total Manhattan Community Board # 4	<u>317,459</u>	<u>322,026</u>	<u>292,241</u>	<u>29,785</u>
345 MANHATTAN COMMUNITY BOARD # 5				
001 Personal Services	215,639	194,596	191,918	2,678
Other Than Personal Services—				
002 Other Than Personal Services	14,256	39,315	32,265	7,050
003 Rent and Energy	104,163	104,163	98,581	5,582
Total Other Than Personal Services	<u>118,419</u>	<u>143,478</u>	<u>130,846</u>	<u>12,632</u>
Total Manhattan Community Board # 5	<u>334,058</u>	<u>338,074</u>	<u>322,764</u>	<u>15,310</u>
346 MANHATTAN COMMUNITY BOARD # 6				
001 Personal Services	209,421	171,437	130,711	40,726
Other Than Personal Services—				
002 Other Than Personal Services	20,474	142,292	26,625	115,667
003 Rent and Energy	115,107	115,396	100,045	15,351

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
346 MANHATTAN COMMUNITY BOARD # 6 (cont.)				
Other Than Personal Services—(cont.)				
Total Other Than Personal Services . . .	\$ 135,581	\$ 257,688	\$ 126,670	\$ 131,018
Total Manhattan Community Board # 6	<u>345,002</u>	<u>429,125</u>	<u>257,381</u>	<u>171,744</u>
347 MANHATTAN COMMUNITY BOARD # 7				
001 Personal Services	222,260	207,860	195,177	12,683
Other Than Personal Services—				
002 Other Than Personal Services	10,918	26,051	25,417	634
003 Rent and Energy	90,567	89,598	88,365	1,233
Total Other Than Personal Services . . .	<u>101,485</u>	<u>115,649</u>	<u>113,782</u>	<u>1,867</u>
Total Manhattan Community Board # 7	<u>323,745</u>	<u>323,509</u>	<u>308,959</u>	<u>14,550</u>
348 Manhattan Community Board # 8				
001 Personal Services	206,754	171,455	160,171	11,284
Other Than Personal Services—				
002 Other Than Personal Services	23,141	62,456	47,859	14,597
003 Rent and Energy	168,793	169,634	144,859	24,775
Total Other Than Personal Services . . .	<u>191,934</u>	<u>232,090</u>	<u>192,718</u>	<u>39,372</u>
Total Manhattan Community Board # 8	<u>398,688</u>	<u>403,545</u>	<u>352,889</u>	<u>50,656</u>
349 MANHATTAN COMMUNITY BOARD # 9				
001 Personal Services	198,568	171,584	155,787	15,797
Other Than Personal Services—				
002 Other Than Personal Services	41,327	72,327	61,685	10,642
003 Rent and Energy	41,263	41,536	41,475	61
Total Other Than Personal Services . . .	<u>82,590</u>	<u>113,863</u>	<u>103,160</u>	<u>10,703</u>
Total Manhattan Community Board # 9	<u>281,158</u>	<u>285,447</u>	<u>258,947</u>	<u>26,500</u>
350 MANHATTAN COMMUNITY BOARD # 10				
001 Personal Services	206,310	194,001	187,460	6,541
Other Than Personal Services—				
002 Other Than Personal Services	28,585	44,910	32,295	12,615
003 Rent and Energy	87,008	87,751	87,749	2
Total Other Than Personal Services . . .	<u>115,593</u>	<u>132,661</u>	<u>120,044</u>	<u>12,617</u>
Total Manhattan Community Board # 10	<u>321,903</u>	<u>326,662</u>	<u>307,504</u>	<u>19,158</u>
351 MANHATTAN COMMUNITY BOARD # 11				
001 Personal Services	212,442	174,129	172,336	1,793
Other Than Personal Services—				
002 Other Than Personal Services	22,453	64,782	55,317	9,465
003 Rent and Energy	72,700	73,312	60,644	12,668
Total Other Than Personal Services . . .	<u>95,153</u>	<u>138,094</u>	<u>115,961</u>	<u>22,133</u>
Total Manhattan Community Board # 11	<u>307,595</u>	<u>312,223</u>	<u>288,297</u>	<u>23,926</u>
Net Change in Estimates of				
Prior Payables	—	—	(1,062)	1,062
Net Total Manhattan Community				
Board # 11	<u>307,595</u>	<u>312,223</u>	<u>287,235</u>	<u>24,988</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
352 MANHATTAN COMMUNITY BOARD # 12				
001 Personal Services	\$ 206,558	\$ 191,489	\$ 181,384	\$ 10,105
Other Than Personal Services—				
002 Other Than Personal Services	23,337	42,422	28,657	13,765
003 Rent and Energy	105,196	105,624	105,624	—
Total Other Than Personal Services . . .	128,533	148,046	134,281	13,765
Total Manhattan Community Board # 12	335,091	339,535	315,665	23,870
381 BRONX COMMUNITY BOARD # 1				
001 Personal Services	209,614	213,482	200,274	13,208
Other Than Personal Services—				
002 Other Than Personal Services	20,281	20,429	19,739	690
003 Rent and Energy	57,296	62,980	55,944	7,036
Total Other Than Personal Services . . .	77,577	83,409	75,683	7,726
Total Bronx Community Board # 1	287,191	296,891	275,957	20,934
Net Change in Estimates of Prior Payables	—	—	(367)	367
Net Total Bronx Community Board # 1	287,191	296,891	275,590	21,301
382 BRONX COMMUNITY BOARD # 2				
001 Personal Services	181,062	178,783	149,536	29,247
Other Than Personal Services—				
002 Other Than Personal Services	48,833	55,128	30,592	24,536
003 Rent and Energy	45,403	45,690	45,688	2
Total Other Than Personal Services . . .	94,236	100,818	76,280	24,538
Total Bronx Community Board # 2	275,298	279,601	225,816	53,785
383 BRONX COMMUNITY BOARD # 3				
001 Personal Services	219,285	208,316	202,412	5,904
Other Than Personal Services—				
002 Other Than Personal Services	14,626	25,595	21,785	3,810
003 Rent and Energy	54,915	55,946	51,737	4,209
Total Other Than Personal Services . . .	69,541	81,541	73,522	8,019
Total Bronx Community Board # 3	288,826	289,857	275,934	13,923
384 BRONX COMMUNITY BOARD # 4				
001 Personal Services	215,101	219,117	175,837	43,280
Other Than Personal Services—				
002 Other Than Personal Services	20,794	20,794	17,603	3,191
003 Rent and Energy	7,502	7,502	7,305	197
Total Other Than Personal Services . . .	28,296	28,296	24,908	3,388
Total Bronx Community Board # 4	243,397	247,413	200,745	46,668
385 BRONX COMMUNITY BOARD # 5				
001 Personal Services	230,977	227,316	214,185	13,131
002 Other Than Personal Services	2,833	17,277	11,436	5,841
Total Bronx Community Board # 5	233,810	244,593	225,621	18,972

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
386 BRONX COMMUNITY BOARD # 6				
001 Personal Services	\$ 217,268	\$ 215,107	\$ 213,495	\$ 1,612
Other Than Personal Services—				
002 Other Than Personal Services	12,627	18,804	15,766	3,038
003 Rent and Energy	3,642	2,005	1,850	155
Total Other Than Personal Services . . .	16,269	20,809	17,616	3,193
Total Bronx Community Board # 6	233,537	235,916	231,111	4,805
Net Change in Estimates of				
Prior Payables	—	—	(138)	138
Net Total Bronx Community Board # 6	233,537	235,916	230,973	4,943
387 BRONX COMMUNITY BOARD # 7				
001 Personal Services	200,632	154,648	146,939	7,709
Other Than Personal Services—				
002 Other Than Personal Services	29,263	79,263	62,400	16,863
003 Rent and Energy	57,480	57,485	53,193	4,292
Total Other Than Personal Services . . .	86,743	136,748	115,593	21,155
Total Bronx Community Board # 7	287,375	291,396	262,532	28,864
388 BRONX COMMUNITY BOARD # 8				
001 Personal Services	227,325	181,341	163,209	18,132
Other Than Personal Services—				
002 Other Than Personal Services	7,571	57,571	35,203	22,368
003 Rent and Energy	48,213	48,890	47,404	1,486
Total Other Than Personal Services . . .	55,784	106,461	82,607	23,854
Total Bronx Community Board # 8	283,109	287,802	245,816	41,986
Net Change in Estimates of				
Prior Payables	—	—	(4,582)	4,582
Net Total Bronx Community Board # 8	283,109	287,802	241,234	46,568
389 BRONX COMMUNITY BOARD # 9				
001 Personal Services	185,641	156,657	155,613	1,044
Other Than Personal Services—				
002 Other Than Personal Services	44,254	77,254	77,254	—
003 Rent and Energy	55,693	55,693	55,691	2
Total Other Than Personal Services . . .	99,947	132,947	132,945	2
Total Bronx Community Board # 9	285,588	289,604	288,558	1,046
390 BRONX COMMUNITY BOARD # 10				
001 Personal Services	221,525	201,419	201,239	180
Other Than Personal Services—				
002 Other Than Personal Services	8,370	32,492	32,347	145
003 Rent and Energy	74,356	73,223	61,733	11,490
Total Other Than Personal Services . . .	82,726	105,715	94,080	11,635
Total Bronx Community Board # 10 . . .	304,251	307,134	295,319	11,815
Net Change in Estimates of				
Prior Payables	—	—	(11,337)	11,337
Net Total Bronx Community Board # 10	304,251	307,134	283,982	23,152

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
391 BRONX COMMUNITY BOARD # 11				
001 Personal Services	\$ 220,410	\$ 200,740	\$ 200,665	\$ 75
Other Than Personal Services—				
002 Other Than Personal Services	9,485	33,171	26,818	6,353
003 Rent and Energy	54,736	55,123	48,452	6,671
Total Other Than Personal Services . . .	64,221	88,294	75,270	13,024
Total Bronx Community Board # 11 . . .	284,631	289,034	275,935	13,099
392 BRONX COMMUNITY BOARD # 12				
001 Personal Services	209,888	163,904	157,090	6,814
Other Than Personal Services—				
002 Other Than Personal Services	20,007	70,007	69,507	500
003 Rent and Energy	5,666	4,941	4,700	241
Total Other Than Personal Services . . .	25,673	74,948	74,207	741
Total Bronx Community Board # 12 . . .	235,561	238,852	231,297	7,555
Net Change in Estimates of				
Prior Payables	—	—	(11,028)	11,028
Net Total Bronx Community Board # 12	235,561	238,852	220,269	18,583
431 QUEENS COMMUNITY BOARD # 1				
001 Personal Services	184,625	188,641	152,494	36,147
Other Than Personal Services—				
002 Other Than Personal Services	45,270	77,753	21,797	55,956
003 Rent and Energy	36,774	36,774	31,513	5,261
Total Other Than Personal Services . . .	82,044	114,527	53,310	61,217
Total Queens Community Board # 1 . . .	266,669	303,168	205,804	97,364
432 QUEENS COMMUNITY BOARD # 2				
001 Personal Services	209,485	213,501	200,248	13,253
Other Than Personal Services—				
002 Other Than Personal Services	20,410	20,410	19,699	711
003 Rent and Energy	84,925	84,925	80,597	4,328
Total Other Than Personal Services . . .	105,335	105,335	100,296	5,039
Total Queens Community Board # 2 . . .	314,820	318,836	300,544	18,292
Net Change in Estimates of				
Prior Payables	—	—	(48)	48
Net Total Queens Community Board # 2	314,820	318,836	300,496	18,340
433 QUEENS COMMUNITY BOARD # 3				
001 Personal Services	208,386	212,402	175,752	36,650
Other Than Personal Services—				
002 Other Than Personal Services	34,509	35,738	31,627	4,111
003 Rent and Energy	85,374	85,374	80,000	5,374
Total Other Than Personal Services . . .	119,883	121,112	111,627	9,485
Total Queens Community Board # 3 . . .	328,269	333,514	287,379	46,135
Net Change in Estimates of				
Prior Payables	—	—	(686)	686
Net Total Queens Community Board # 3	328,269	333,514	286,693	46,821

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
434 QUEENS COMMUNITY BOARD # 4				
001 Personal Services	\$ 194,390	\$ 210,982	\$ 198,529	\$ 12,453
Other Than Personal Services—				
002 Other Than Personal Services	35,505	22,929	12,670	10,259
003 Rent and Energy	46,888	46,838	41,584	5,254
Total Other Than Personal Services . . .	82,393	69,767	54,254	15,513
Total Queens Community Board # 4 . . .	276,783	280,749	252,783	27,966
435 QUEENS COMMUNITY BOARD # 5				
001 Personal Services	212,185	215,162	199,809	15,353
Other Than Personal Services—				
002 Other Than Personal Services	17,710	18,749	17,290	1,459
003 Rent and Energy	41,149	40,244	39,197	1,047
Total Other Than Personal Services . . .	58,859	58,993	56,487	2,506
Total Queens Community Board # 5 . . .	271,044	274,155	256,296	17,859
436 QUEENS COMMUNITY BOARD # 6				
001 Personal Services	211,649	215,665	207,961	7,704
Other Than Personal Services—				
002 Other Than Personal Services	18,246	18,246	15,467	2,779
003 Rent and Energy	52,446	52,266	48,932	3,334
Total Other Than Personal Services . . .	70,692	70,512	64,399	6,113
Total Queens Community Board # 6 . . .	282,341	286,177	272,360	13,817
437 QUEENS COMMUNITY BOARD # 7				
001 Personal Services	214,460	214,995	201,649	13,346
Other Than Personal Services—				
002 Other Than Personal Services	15,435	18,916	18,103	813
003 Rent and Energy	87,793	87,703	84,330	3,373
Total Other Than Personal Services . . .	103,228	106,619	102,433	4,186
Total Queens Community Board # 7 . . .	317,688	321,614	304,082	17,532
438 QUEENS COMMUNITY BOARD # 8				
001 Personal Services	219,867	194,576	185,011	9,565
Other Than Personal Services—				
002 Other Than Personal Services	10,028	39,335	36,172	3,163
003 Rent and Energy	78,366	77,885	75,647	2,238
Total Other Than Personal Services . . .	88,394	117,220	111,819	5,401
Total Queens Community Board # 8 . . .	308,261	311,796	296,830	14,966
Net Change in Estimates of				
Prior Payables	—	—	(491)	491
Net Total Queens Community Board # 8	308,261	311,796	296,339	15,457
439 QUEENS COMMUNITY BOARD # 9				
001 Personal Services	214,189	168,205	154,860	13,345
Other Than Personal Services—				
002 Other Than Personal Services	15,706	65,706	54,782	10,924
003 Rent and Energy	3,238	2,824	2,686	138
Total Other Than Personal Services . . .	18,944	68,530	57,468	11,062
Total Queens Community Board # 9 . . .	233,133	236,735	212,328	24,407

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
440 QUEENS COMMUNITY BOARD # 10				
001 Personal Services	\$ 212,685	\$ 191,343	\$ 176,458	\$ 14,885
Other Than Personal Services—				
002 Other Than Personal Services	17,210	42,568	41,000	1,568
003 Rent and Energy	48,648	48,902	44,486	4,416
Total Other Than Personal Services . . .	65,858	91,470	85,486	5,984
Total Queens Community Board # 10 . .	278,543	282,813	261,944	20,869
441 QUEENS COMMUNITY BOARD # 11				
001 Personal Services	212,043	200,900	196,955	3,945
Other Than Personal Services—				
002 Other Than Personal Services	17,852	33,011	27,414	5,597
003 Rent and Energy	63,729	63,902	63,537	365
Total Other Than Personal Services . . .	81,581	96,913	90,951	5,962
Total Queens Community Board # 11 . .	293,624	297,813	287,906	9,907
442 Queens Community Board # 12				
001 Personal Services	211,549	205,565	173,344	32,221
Other Than Personal Services—				
002 Other Than Personal Services	18,346	28,346	25,960	2,386
003 Rent and Energy	51,501	51,483	50,481	1,002
Total Other Than Personal Services . . .	69,847	79,829	76,441	3,388
Total Queens Community Board # 12 . .	281,396	285,394	249,785	35,609
Net Change in Estimates of				
Prior Payables	—	—	(1,250)	1,250
Net Total Queens Community Board # 12	281,396	285,394	248,535	36,859
443 QUEENS COMMUNITY BOARD # 13				
001 Personal Services	203,486	157,502	123,274	34,228
Other Than Personal Services—				
002 Other Than Personal Services	26,409	76,409	75,852	557
003 Rent and Energy	35,857	35,863	35,861	2
Total Other Than Personal Services . . .	62,266	112,272	111,713	559
Total Queens Community Board # 13 . .	265,752	269,774	234,987	34,787
444 QUEENS COMMUNITY BOARD # 14				
001 Personal Services	213,305	206,510	196,357	10,153
Other Than Personal Services—				
002 Other Than Personal Services	16,590	27,401	19,873	7,528
003 Rent and Energy	28,905	28,784	27,337	1,447
Total Other Than Personal Services . . .	45,495	56,185	47,210	8,975
Total Queens Community Board # 14 . .	258,800	262,695	243,567	19,128
471 BROOKLYN COMMUNITY BOARD # 1				
001 Personal Services	219,419	208,385	205,025	3,360
Other Than Personal Services—				
002 Other Than Personal Services	10,476	25,476	25,175	301
003 Rent and Energy	73,120	72,884	72,640	244
Total Other Than Personal Services . . .	83,596	98,360	97,815	545
Total Brooklyn Community Board # 1 . .	303,015	306,745	302,840	3,905

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
472 BROOKLYN COMMUNITY BOARD # 2				
001 Personal Services	\$ 222,039	\$ 220,819	\$ 191,596	\$ 29,223
Other Than Personal Services—				
002 Other Than Personal Services	7,856	13,250	7,648	5,602
003 Rent and Energy	48,316	48,316	48,314	2
Total Other Than Personal Services . . .	56,172	61,566	55,962	5,604
Total Brooklyn Community Board # 2 .	278,211	282,385	247,558	34,827
473 BROOKLYN COMMUNITY BOARD # 3				
001 Personal Services	180,481	183,540	173,101	10,439
Other Than Personal Services—				
002 Other Than Personal Services	49,414	50,371	44,036	6,335
003 Rent and Energy	41,460	41,415	41,355	60
Total Other Than Personal Services . . .	90,874	91,786	85,391	6,395
Total Brooklyn Community Board # 3 .	271,355	275,326	258,492	16,834
474 BROOKLYN COMMUNITY BOARD # 4				
001 Personal Services	203,488	194,504	186,199	8,305
Other Than Personal Services—				
002 Other Than Personal Services	26,407	39,407	38,380	1,027
003 Rent and Energy	52,762	52,762	48,106	4,656
Total Other Than Personal Services . . .	79,169	92,169	86,486	5,683
Total Brooklyn Community Board # 4 .	282,657	286,673	272,685	13,988
475 BROOKLYN COMMUNITY BOARD # 5				
001 Personal Services	216,850	214,866	214,743	123
002 Other Than Personal Services	13,045	19,045	11,942	7,103
Total Brooklyn Community Board # 5 .	229,895	233,911	226,685	7,226
476 BROOKLYN COMMUNITY BOARD # 6				
001 Personal Services	218,119	208,034	195,744	12,290
Other Than Personal Services—				
002 Other Than Personal Services	48,276	32,377	32,290	87
003 Rent and Energy	7,929	7,929	—	7,929
Total Other Than Personal Services . . .	56,205	40,306	32,290	8,016
Total Brooklyn Community Board # 6 .	274,324	248,340	228,034	20,306
477 BROOKLYN COMMUNITY BOARD # 7				
001 Personal Services	227,696	203,214	200,864	2,350
002 Other Than Personal Services	10,699	39,197	31,800	7,397
Total Brooklyn Community Board # 7 .	238,395	242,411	232,664	9,747
478 BROOKLYN COMMUNITY BOARD # 8				
001 Personal Services	207,127	184,363	176,470	7,893
Other Than Personal Services—				
002 Other Than Personal Services	22,768	49,548	35,001	14,547
003 Rent and Energy	64,816	64,448	64,079	369
Total Other Than Personal Services . . .	87,584	113,996	99,080	14,916
Total Brooklyn Community Board # 8 .	294,711	298,359	275,550	22,809

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
479 BROOKLYN COMMUNITY BOARD # 9				
001 Personal Services	\$ 205,669	\$ 199,685	\$ 100,617	\$ 99,068
Other Than Personal Services—				
002 Other Than Personal Services	24,226	34,226	21,050	13,176
003 Rent and Energy	59,902	59,634	50,262	9,372
Total Other Than Personal Services . . .	84,128	93,860	71,312	22,548
Total Brooklyn Community Board # 9 .	289,797	293,545	171,929	121,616
Net Change in Estimates of Prior Payables	—	—	(1,004)	1,004
Net Total Brooklyn Community Board # 9	289,797	293,545	170,925	122,620
480 BROOKLYN COMMUNITY BOARD # 10				
001 Personal Services	208,967	212,983	201,874	11,109
Other Than Personal Services—				
002 Other Than Personal Services	24,428	24,428	24,178	250
003 Rent and Energy	90,557	90,371	70,028	20,343
Total Other Than Personal Services . . .	114,985	114,799	94,206	20,593
Total Brooklyn Community Board # 10	323,952	327,782	296,080	31,702
481 BROOKLYN COMMUNITY BOARD # 11				
001 Personal Services	189,944	177,776	177,324	452
Other Than Personal Services—				
002 Other Than Personal Services	43,451	59,635	49,238	10,397
003 Rent and Energy	46,277	45,540	44,638	902
Total Other Than Personal Services . . .	89,728	105,175	93,876	11,299
Total Brooklyn Community Board # 11	279,672	282,951	271,200	11,751
Net Change in Estimates of Prior Payables	—	—	(450)	450
Net Total Brooklyn Community Board # 11	279,672	282,951	270,750	12,201
482 BROOKLYN COMMUNITY BOARD # 12				
001 Personal Services	187,739	167,603	164,574	3,029
Other Than Personal Services—				
002 Other Than Personal Services	45,656	69,808	69,529	279
003 Rent and Energy	81,912	81,585	79,029	2,556
Total Other Than Personal Services . . .	127,568	151,393	148,558	2,835
Total Brooklyn Community Board # 12	315,307	318,996	313,132	5,864
483 BROOKLYN COMMUNITY BOARD # 13				
001 Personal Services	209,204	163,220	153,877	9,343
Other Than Personal Services—				
002 Other Than Personal Services	20,691	70,691	48,930	21,761
003 Rent and Energy	60,750	60,747	47,169	13,578
Total Other Than Personal Services . . .	81,441	131,438	96,099	35,339
Total Brooklyn Community Board # 13	290,645	294,658	249,976	44,682
484 BROOKLYN COMMUNITY BOARD # 14				
001 Personal Services	225,273	220,706	202,077	18,629

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
484 BROOKLYN COMMUNITY BOARD # 14 (cont.)				
Other Than Personal Services—				
002 Other Than Personal Services	\$ 4,622	\$ 13,205	\$ 12,842	\$ 363
003 Rent and Energy	74,351	74,786	74,422	364
Total Other Than Personal Services . . .	78,973	87,991	87,264	727
Total Brooklyn Community Board # 14	304,246	308,697	289,341	19,356
485 BROOKLYN COMMUNITY BOARD # 15				
001 Personal Services	183,709	179,954	138,767	41,187
002 Other Than Personal Services	46,186	53,957	37,845	16,112
Total Brooklyn Community Board # 15	229,895	233,911	176,612	57,299
486 BROOKLYN COMMUNITY BOARD # 16				
001 Personal Services	226,873	207,889	160,217	47,672
Other Than Personal Services—				
002 Other Than Personal Services	3,022	26,022	25,130	892
003 Rent and Energy	63,289	63,289	35,151	28,138
Total Other Than Personal Services . . .	66,311	89,311	60,281	29,030
Total Brooklyn Community Board # 16	293,184	297,200	220,498	76,702
487 BROOKLYN COMMUNITY BOARD # 17				
001 Personal Services	216,108	204,674	203,991	683
Other Than Personal Services—				
002 Other Than Personal Services	13,787	29,237	29,237	—
003 Rent and Energy	83,842	89,890	89,286	604
Total Other Than Personal Services . . .	97,629	119,127	118,523	604
Total Brooklyn Community Board # 17	313,737	323,801	322,514	1,287
488 BROOKLYN COMMUNITY BOARD # 18				
001 Personal Services	189,505	207,756	205,106	2,650
Other Than Personal Services—				
002 Other Than Personal Services	40,390	26,155	24,500	1,655
003 Rent and Energy	2	2	—	2
Total Other Than Personal Services . . .	40,392	26,157	24,500	1,657
Total Brooklyn Community Board # 18	229,897	233,913	229,606	4,307
491 STATEN ISLAND COMMUNITY BOARD # 1				
001 Personal Services	216,683	210,168	206,884	3,284
Other Than Personal Services—				
002 Other Than Personal Services	13,212	23,743	21,736	2,007
003 Rent and Energy	58,976	58,976	49,558	9,418
Total Other Than Personal Services . . .	72,188	82,719	71,294	11,425
Total Staten Island Community Board # 1	288,871	292,887	278,178	14,709
492 STATEN ISLAND COMMUNITY BOARD # 2				
001 Personal Services	182,840	213,850	169,202	44,648
Other Than Personal Services—				
002 Other Than Personal Services	47,055	20,061	15,571	4,490
003 Rent and Energy	45,002	45,002	45,000	2
Total Other Than Personal Services . . .	92,057	65,063	60,571	4,492
Total Staten Island Community Board # 2	274,897	278,913	229,773	49,140

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
493 STATEN ISLAND COMMUNITY BOARD # 3				
001 Personal Services	\$ 219,382	\$ 205,499	\$ 202,801	\$ 2,698
Other Than Personal Services—				
002 Other Than Personal Services	10,513	28,412	26,132	2,280
003 Rent and Energy	112,970	108,405	89,191	19,214
Total Other Than Personal Services . . .	123,483	136,817	115,323	21,494
Total Staten Island Community Board # 3	342,865	342,316	318,124	24,192
781 DEPARTMENT OF PROBATION				
Personal Services—				
001 Executive Management	8,392,552	8,694,847	7,293,607	1,401,240
002 Probation Services	61,310,480	59,617,213	55,661,202	3,956,011
Total Personal Services	69,703,032	68,312,060	62,954,809	5,357,251
Other Than Personal Services—				
003 Probation Services	25,701,587	28,254,835	26,041,094	2,213,741
004 Executive Management	125,553	125,553	52,604	72,949
Total Other Than Personal Services . . .	25,827,140	28,380,388	26,093,698	2,286,690
Intracity Sales	95,530,172	96,692,448	89,048,507	7,643,941
Total Department of Probation	89,327,360	82,858,614	77,692,500	5,166,114
Net Change in Estimates of Prior Payables	—	—	(909,334)	909,334
Net Total Department of Probation	89,327,360	82,858,614	76,783,166	6,075,448
801 DEPARTMENT OF SMALL BUSINESS SERVICES				
Personal Services—				
001 Department of Business	15,114,707	14,875,839	13,904,729	971,110
004 Contract Compliance and Business Opportunity	2,616,069	2,519,406	2,429,776	89,630
010 Workforce Investment Act	5,614,366	5,299,560	4,246,125	1,053,435
Total Personal Services	23,345,142	22,694,805	20,580,630	2,114,175
Other Than Personal Services—				
002 Department of Business	54,901,858	113,308,994	110,274,293	3,034,701
005 Contract Compliance and Business Opportunity	4,303,370	2,423,370	2,138,508	284,862
006 Economic Development Corporation . .	127,087,808	104,132,560	97,815,770	6,316,790
011 Workforce Investment Act	52,385,074	62,933,982	51,656,919	11,277,063
Total Other Than Personal Services . . .	238,678,110	282,798,906	261,885,490	20,913,416
Intracity Sales	262,023,252	305,493,711	282,466,120	23,027,591
Total Department of Small Business Services	256,162,135	284,526,763	264,963,360	19,563,403
Net Change in Estimates of Prior Payables	—	—	(2,043,483)	2,043,483
Net Total Department of Small Business Services	256,162,135	284,526,763	262,919,877	21,606,886

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
806 HOUSING PRESERVATION AND DEVELOPMENT				
Personal Services—				
001 Office of Administration	\$ 31,078,898	\$ 34,726,061	\$ 33,401,016	\$ 1,325,045
002 Office of Development	26,485,710	27,075,023	25,885,481	1,189,542
004 Office of Housing Preservation	62,916,902	60,829,991	56,953,018	3,876,973
006 Housing Maintenance and Sales	33,072,234	34,847,649	33,133,619	1,714,030
Total Personal Services	153,553,744	157,478,724	149,373,134	8,105,590
Other Than Personal Services—				
008 Office of Administration	8,979,802	10,905,059	9,736,821	1,168,238
009 Office of Development	508,936,784	672,846,489	621,834,090	51,012,399
010 Housing Management and Sales	14,833,479	16,310,504	9,494,240	6,816,264
011 Office of Housing Preservation	66,688,952	81,981,731	59,593,478	22,388,253
Total Other Than Personal Services	599,439,017	782,043,783	700,658,629	81,385,154
Interfund Agreements	752,992,761	939,522,507	850,031,763	89,490,744
Intracity Sales	(17,520,415)	(18,273,138)	(17,550,488)	(722,650)
Total Housing Preservation and Development	(2,035,377)	(4,672,425)	(3,783,139)	(889,286)
Net Change in Estimates of Prior Payables	733,436,969	916,576,944	828,698,136	87,878,808
Net Total Housing Preservation and Development	—	—	(4,085,241)	4,085,241
810 DEPARTMENT OF BUILDINGS	733,436,969	916,576,944	824,612,895	91,964,049
001 Personal Services	110,980,545	97,416,803	97,392,344	24,459
002 Other Than Personal Services	43,438,687	37,471,574	37,332,371	139,203
Total Department of Buildings	154,419,232	134,888,377	134,724,715	163,662
Net Change in Estimates of Prior Payables	—	—	(169,057)	169,057
Net Total Department of Buildings	154,419,232	134,888,377	134,555,658	332,719
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE				
Personal Services—				
101 Health Administration	37,186,205	47,991,349	47,612,533	378,816
102 Disease Control and Epidemiology	83,974,782	82,679,761	80,570,736	2,109,025
103 Health Promotion and Disease Prevention	93,875,176	102,399,824	102,239,980	159,844
104 Environmental Health	57,807,414	54,188,932	53,747,519	441,413
105 Early Intervention	15,309,609	15,143,852	14,668,749	475,103
106 Office of Chief Medical Examiner	48,949,920	50,238,926	48,977,237	1,261,689
107 Health Care Access and Improvement	12,242,303	14,103,958	12,941,318	1,162,640
108 Mental Hygiene Management Services	32,556,722	30,046,302	25,097,461	4,948,841
109 Epidemiology	13,566,417	15,104,852	15,017,742	87,110
Total Personal Services	395,468,548	411,897,756	400,873,275	11,024,481
Other Than Personal Services—				
111 Health Administration	88,222,902	109,607,126	107,053,663	2,553,463
112 Disease Control and Epidemiology	178,369,674	183,975,204	183,301,893	673,311
113 Health Promotion and Disease Prevention	41,712,000	52,249,896	51,801,083	448,813

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
816 DEPARTMENT OF HEALTH AND MENTAL HYGIENE (cont.)				
Other Than Personal Services—(cont.)				
114 Environmental Health	\$ 33,268,788	\$ 33,753,982	\$ 32,607,371	\$ 1,146,611
115 HHC Transfer Programs	202,350,739	239,254,786	237,306,817	1,947,969
116 Office of Chief Medical Examiner	15,418,823	20,184,374	19,602,206	582,168
117 Health Care Access and Improvement	73,472,698	73,480,786	71,649,910	1,830,876
118 Mental Hygiene Management Services	10,900,252	17,740,800	16,530,349	1,210,451
119 Epidemiology	5,943,841	6,112,962	5,925,883	187,079
120 Mental Health	216,072,450	245,469,217	233,449,686	12,019,531
121 Mental Retardation and Developmental Disabilities Services	13,037,746	11,691,875	11,211,929	479,946
122 Chemical Dependency and Health Promotion	76,009,945	82,445,437	79,359,967	3,085,470
Total Other Than Personal Services	954,779,858	1,075,966,445	1,049,800,757	26,165,688
	1,350,248,406	1,487,864,201	1,450,674,032	37,190,169
Intracity Sales	(2,189,103)	(18,769,024)	(18,387,489)	(381,535)
Total Department of Health and Mental Hygiene	1,348,059,303	1,469,095,177	1,432,286,543	36,808,634
Net Change in Estimates of Prior Payables	—	—	(7,104,421)	7,104,421
Net Total Department of Health and Mental Hygiene	1,348,059,303	1,469,095,177	1,425,182,122	43,913,055
819 HEALTH AND HOSPITALS CORPORATION				
001 Lump Sum	377,999,729	1,364,103,393	1,359,134,846	4,968,547
Intracity Sales	(52,953,121)	(121,248,919)	(117,805,435)	(3,443,484)
Total Health and Hospitals Corporation	325,046,608	1,242,854,474	1,241,329,411	1,525,063
820 OFFICE OF ADMINISTRATIVE TRIALS AND HEARINGS				
001 Personal Services	29,878,688	28,544,328	28,006,612	537,716
002 Other Than Personal Services	9,270,809	9,468,499	8,337,113	1,131,386
Total Office of Administrative Trials and Hearings	39,149,497	38,012,827	36,343,725	1,669,102
Net Change in Estimates of Prior Payables	—	—	(238,783)	238,783
Net Total Office of Administrative Trials and Hearings	39,149,497	38,012,827	36,104,942	1,907,885
826 DEPARTMENT OF ENVIRONMENTAL PROTECTION				
Personal Services—				
001 Executive and Support	32,552,287	33,431,873	33,377,998	53,875
002 Environmental Management	22,752,146	27,564,211	26,365,313	1,198,898
003 Water Supply and Wastewater Collection	184,270,508	181,828,691	181,801,512	27,179
007 Central Utility	77,273,008	74,701,034	74,700,185	849
008 Wastewater Treatment	167,950,048	176,154,875	176,032,632	122,243
Total Personal Services	484,797,997	493,680,684	492,277,640	1,403,044

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
826 DEPARTMENT OF ENVIRONMENTAL PROTECTION (cont.)				
Other Than Personal Services—				
004 Utility	\$ 638,435,396	\$ 601,090,971	\$ 559,350,452	\$ 41,740,519
005 Environmental Management	62,694,811	172,245,511	159,477,282	12,768,229
006 Executive and Support	67,632,349	63,203,960	56,052,064	7,151,896
Total Other Than Personal Services . . .	768,762,556	836,540,442	774,879,798	61,660,644
	1,253,560,553	1,330,221,126	1,267,157,438	63,063,688
Interfund Agreements	(64,112,640)	(60,277,351)	(63,390,699)	3,113,348
Intracity Sales	(1,164,390)	(1,711,708)	(1,634,818)	(76,890)
Total Department of Environmental Protection	1,188,283,523	1,268,232,067	1,202,131,921	66,100,146
Net Change in Estimates of Prior Payables	—	—	(120,377,667)	120,377,667
Net Total Department of Environmental Protection	1,188,283,523	1,268,232,067	1,081,754,254	186,477,813
827 DEPARTMENT OF SANITATION				
Personal Services—				
101 Executive Administrative	78,993,991	75,395,959	72,154,077	3,241,882
102 Cleaning and Collection	672,315,426	667,537,402	666,715,653	821,749
103 Waste Disposal	26,087,272	23,445,841	20,768,984	2,676,857
104 Building Management	22,318,467	23,905,534	22,656,880	1,248,654
105 Bureau of Motor Equipment	62,954,486	64,748,279	63,892,707	855,572
107 Snow Budget	47,499,953	48,874,180	48,603,189	270,991
Total Personal Services	910,169,595	903,907,195	894,791,490	9,115,705
Other Than Personal Services—				
106 Executive and Administrative	91,961,227	91,404,241	86,535,423	4,868,818
109 Cleaning and Collection	22,092,056	26,526,552	25,024,833	1,501,719
110 Waste Disposal	484,364,113	422,449,352	404,849,967	17,599,385
111 Building Management	4,197,942	4,784,752	4,633,412	151,340
112 Motor Equipment	24,396,517	29,187,816	29,040,946	146,870
113 Snow	29,963,997	56,818,272	55,800,234	1,018,038
Total Other Than Personal Services . . .	656,975,852	631,170,985	605,884,815	25,286,170
	1,567,145,447	1,535,078,180	1,500,676,305	34,401,875
Interfund Agreements	(4,330,887)	(3,823,298)	(3,394,527)	(428,771)
Intracity Sales	(3,190,638)	(3,667,739)	(2,898,625)	(769,114)
Total Department of Sanitation	1,559,623,922	1,527,587,143	1,494,383,153	33,203,990
Net Change in Estimates of Prior Payables	—	—	(6,908,694)	6,908,694
Net Total Department of Sanitation . . .	1,559,623,922	1,527,587,143	1,487,474,459	40,112,684
829 BUSINESS INTEGRITY COMMISSION				
001 Personal Services	5,377,211	5,452,539	5,272,520	180,019
002 Other Than Personal Services	2,068,623	2,889,969	2,819,248	70,721
Total Business Integrity Commission . .	7,445,834	8,342,508	8,091,768	250,740
Net Change in Estimates of Prior Payables	—	—	(7,914)	7,914
Net Total Business Integrity Commission	7,445,834	8,342,508	8,083,854	258,654

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
836 DEPARTMENT OF FINANCE				
Personal Services—				
001 Administration and Planning	\$ 44,129,718	\$ 41,090,537	\$ 40,870,305	\$ 220,232
002 Operations	30,134,528	26,392,072	26,306,426	85,646
003 Property	21,956,148	21,707,965	21,236,668	471,297
004 Audit	27,519,268	25,801,725	25,633,692	168,033
005 Legal	5,740,407	6,091,551	6,084,316	7,235
007 Parking Violations Bureau	9,299,827	9,727,204	10,652,021	(924,817)
009 City Sheriff	19,658,736	19,220,574	17,267,739	1,952,835
Total Personal Services	<u>158,438,632</u>	<u>150,031,628</u>	<u>148,051,167</u>	<u>1,980,461</u>
Other Than Personal Services—				
011 Administration	54,284,010	59,838,312	56,729,512	3,108,800
022 Operations	32,023,701	35,169,033	32,129,869	3,039,164
033 Property	1,942,970	1,813,612	1,154,870	658,742
044 Audit	612,080	691,820	501,757	190,063
055 Legal	82,790	93,050	80,621	12,429
077 Parking Violations Bureau	1,453,198	1,448,198	1,043,316	404,882
099 City Sheriff	17,173,283	19,443,524	19,156,854	286,670
Total Other Than Personal Services	<u>107,572,032</u>	<u>118,497,549</u>	<u>110,796,799</u>	<u>7,700,750</u>
Intracity Sales	266,010,664	268,529,177	258,847,966	9,681,211
Total Department of Finance	<u>(4,480,482)</u>	<u>(5,196,082)</u>	<u>(5,013,504)</u>	<u>(182,578)</u>
Net Change in Estimates of Prior Payables	261,530,182	263,333,095	253,834,462	9,498,633
Net Total Department of Finance	<u>—</u>	<u>—</u>	<u>(3,068,399)</u>	<u>3,068,399</u>
Net Total Department of Finance	<u>261,530,182</u>	<u>263,333,095</u>	<u>250,766,063</u>	<u>12,567,032</u>
841 DEPARTMENT OF TRANSPORTATION				
Personal Services—				
001 Executive Administration and Planning Management	45,152,250	49,419,696	49,410,074	9,622
002 Highway Operations	141,165,540	152,898,530	152,886,242	12,288
003 Transit Operations	60,209,774	60,903,674	60,890,721	12,953
004 Traffic Operations	91,997,548	99,664,321	99,647,407	16,914
006 Bureau of Bridges	76,287,763	68,775,651	65,477,045	3,298,606
Total Personal Services	<u>414,812,875</u>	<u>431,661,872</u>	<u>428,311,489</u>	<u>3,350,383</u>
Other Than Personal Services—				
007 Bureau of Bridges	26,834,497	18,966,988	15,026,911	3,940,077
011 Executive Administration and Planning Management	53,799,620	63,368,432	56,039,195	7,329,237
012 Highway Operations	100,101,972	113,001,123	108,642,155	4,358,968
013 Transit Operations	35,745,820	45,398,837	43,780,585	1,618,252
014 Traffic Operations	248,717,059	269,629,050	258,477,804	11,151,246
Total Other Than Personal Services	<u>465,198,968</u>	<u>510,364,430</u>	<u>481,966,650</u>	<u>28,397,780</u>
	880,011,843	942,026,302	910,278,139	31,748,163

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
841 DEPARTMENT OF TRANSPORTATION (cont.)				
Interfund Agreements	\$ (181,516,299)	\$ (185,797,452)	\$ (180,709,505)	\$ (5,087,947)
Intracity Sales	(2,843,274)	(4,781,033)	(4,460,421)	(320,612)
Total Department of Transportation . . .	695,652,270	751,447,817	725,108,213	26,339,604
Net Change in Estimates of Prior Payables	—	—	(4,858,937)	4,858,937
Net Total Department of Transportation	<u>695,652,270</u>	<u>751,447,817</u>	<u>720,249,276</u>	<u>31,198,541</u>
846 DEPARTMENT OF PARKS AND RECREATION				
Personal Services—				
001 Executive Management and Administrative Services	8,141,676	8,319,519	8,175,828	143,691
002 Maintenance and Operations	270,690,284	288,008,324	287,864,603	143,721
003 Design and Engineering	41,581,827	42,471,174	42,471,173	1
004 Recreation Services	24,743,430	26,084,486	26,003,945	80,541
Total Personal Services	<u>345,157,217</u>	<u>364,883,503</u>	<u>364,515,549</u>	<u>367,954</u>
Other Than Personal Services—				
006 Maintenance and Operations	79,718,900	93,167,322	84,889,281	8,278,041
007 Executive Management and Administrative Services	24,017,034	22,566,512	21,538,149	1,028,363
009 Recreation Services	1,585,906	1,701,222	1,627,040	74,182
010 Design and Engineering	4,201,478	3,677,711	3,534,450	143,261
Total Other Than Personal Services . . .	<u>109,523,318</u>	<u>121,112,767</u>	<u>111,588,920</u>	<u>9,523,847</u>
Interfund Agreements	454,680,535	485,996,270	476,104,469	9,891,801
Intracity Sales	(45,783,305)	(45,590,058)	(45,444,170)	(145,888)
Total Department of Parks and Recreation	359,600,636	389,436,507	379,811,555	9,624,952
Net Change in Estimates of Prior Payables	—	—	(2,770,856)	2,770,856
Net Total Department of Parks and Recreation	<u>359,600,636</u>	<u>389,436,507</u>	<u>377,040,699</u>	<u>12,395,808</u>
850 DEPARTMENT OF DESIGN AND CONSTRUCTION				
001 Personal Services	111,318,362	107,382,437	106,993,157	389,280
002 Other Than Personal Services	452,855,794	294,199,934	292,293,583	1,906,351
Interfund Agreements	564,174,156	401,582,371	399,286,740	2,295,631
Intracity Sales	(119,134,732)	(118,528,382)	(117,422,237)	(1,106,145)
Total Department of Design and Construction	445,032,371	276,818,238	276,584,646	233,592
Net Change in Estimates of Prior Payables	—	—	(1,361,731)	1,361,731
Net Total Department of Design and Construction	<u>445,032,371</u>	<u>276,818,238</u>	<u>275,222,915</u>	<u>1,595,323</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
856 DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES				
Personal Services—				
001 Division of Citywide Personnel Services	\$ 22,344,116	\$ 22,883,735	\$ 21,381,341	\$ 1,502,394
005 Board of Standards and Appeals	1,908,159	2,064,659	1,963,127	101,532
100 Executive and Support Services	20,264,187	21,873,445	21,889,665	(16,220)
200 Division of Administration and Security	9,127,697	9,935,609	9,940,965	(5,356)
300 Division of Facilities Management and Construction	87,953,367	99,299,750	98,318,626	981,124
400 Division of Municipal Supply Services .	10,842,427	10,117,108	10,017,544	99,564
500 Division of Real Estate Services	8,105	—	—	—
600 Communications	1,590,505	1,517,082	1,446,374	70,708
700 Division of Energy Conservation	4,530,631	3,900,218	3,578,489	321,729
800 Citywide Fleet Services	2,494,671	2,680,877	2,594,722	86,155
Total Personal Services	<u>161,063,865</u>	<u>174,272,483</u>	<u>171,130,853</u>	<u>3,141,630</u>
Other Than Personal Services—				
002 Division of Citywide Personnel Services	7,648,754	8,637,496	5,615,253	3,022,243
006 Board of Standards and Appeals	733,543	744,070	416,329	327,741
190 Executive and Support Services	9,484,596	9,129,322	7,687,763	1,441,559
290 Division of Administration and Security	15,487,273	20,929,418	15,488,723	5,440,695
390 Division of Facilities Management and Construction	900,181,839	821,455,609	802,711,773	18,743,836
490 Division of Municipal Supply Services .	27,604,023	31,325,878	30,257,113	1,068,765
690 Communications	1,195,257	1,149,759	1,115,991	33,768
790 Division of Energy Conservation	51,067,021	40,549,437	39,877,840	671,597
890 Citywide Fleet Services	8,756,814	45,391,774	43,476,323	1,915,451
Total Other Than Personal Services . . .	<u>1,022,159,120</u>	<u>979,312,763</u>	<u>946,647,108</u>	<u>32,665,655</u>
	1,183,222,985	1,153,585,246	1,117,777,961	35,807,285
Interfund Agreements	(1,697,166)	(959,478)	(951,955)	(7,523)
Intracity Sales	(751,719,394)	(713,873,335)	(689,784,988)	(24,088,347)
Total Department of Citywide Administrative Services	429,806,425	438,752,433	427,041,018	11,711,415
Net Change in Estimates of Prior Payables	—	—	(12,118,502)	12,118,502
Net Total Department of Citywide Administrative Services	<u>429,806,425</u>	<u>438,752,433</u>	<u>414,922,516</u>	<u>23,829,917</u>
858 DEPARTMENT OF INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS				
001 Personal Services	136,728,805	114,256,621	112,118,500	2,138,121
002 Other Than Personal Services	416,341,089	505,189,139	474,891,381	30,297,758
	553,069,894	619,445,760	587,009,881	32,435,879
Interfund Agreements	(3,427,978)	(3,083,125)	(3,058,564)	(24,561)
Intracity Sales	(120,285,468)	(165,933,411)	(165,116,911)	(816,500)
Total Department of Information Technology and Telecommunications .	429,356,448	450,429,224	418,834,406	31,594,818
Net Change in Estimates of Prior Payables	—	—	(31,711,898)	31,711,898
Net Total Department of Information Technology and Telecommunications .	<u>429,356,448</u>	<u>450,429,224</u>	<u>387,122,508</u>	<u>63,306,716</u>

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
860 DEPARTMENT OF RECORDS AND INFORMATION SERVICES				
100 Personal Services	\$ 2,785,186	\$ 3,559,544	\$ 3,278,071	\$ 281,473
200 Other Than Personal Services	3,683,669	4,478,330	4,453,098	25,232
	6,468,855	8,037,874	7,731,169	306,705
Intracity Sales	(223,729)	(294,957)	(209,895)	(85,062)
Total Department of Records and Information Services	6,245,126	7,742,917	7,521,274	221,643
Net Change in Estimates of Prior Payables	—	—	(1,996)	1,996
Net Total Department of Records and Information Services	6,245,126	7,742,917	7,519,278	223,639
866 DEPARTMENT OF CONSUMER AFFAIRS				
Personal Services—				
001 Administration	6,832,854	7,604,285	7,556,121	48,164
002 Licensing and Enforcement	16,143,660	15,440,113	12,731,596	2,708,517
004 Adjudication	3,349,985	2,091,986	1,771,538	320,448
Total Personal Services	26,326,499	25,136,384	22,059,255	3,077,129
003 Other Than Personal Services	14,974,494	15,061,883	14,151,601	910,282
	41,300,993	40,198,267	36,210,856	3,987,411
Intracity Sales	(2,003,787)	(2,110,261)	(2,110,205)	(56)
Total Department of Consumer Affairs .	39,297,206	38,088,006	34,100,651	3,987,355
Net Change in Estimates of Prior Payables	—	—	(605)	605
Net Total Department of Consumer Affairs	39,297,206	38,088,006	34,100,046	3,987,960
901 DISTRICT ATTORNEY—NEW YORK COUNTY				
001 Personal Services	91,072,965	99,286,401	99,286,393	8
002 Other Than Personal Services	7,502,116	10,904,404	10,339,492	564,912
	98,575,081	110,190,805	109,625,885	564,920
Intracity Sales	(1,263,558)	(1,263,558)	(1,257,990)	(5,568)
Total District Attorney— New York County	97,311,523	108,927,247	108,367,895	559,352
Net Change in Estimates of Prior Payables	—	—	(1,459)	1,459
Net Total District Attorney— New York County	97,311,523	108,927,247	108,366,436	560,811
902 DISTRICT ATTORNEY—BRONX COUNTY				
001 Personal Services	55,333,096	58,404,807	58,404,806	1
002 Other Than Personal Services	2,689,114	3,221,498	3,170,077	51,421
	58,022,210	61,626,305	61,574,883	51,422
Intracity Sales	(953,919)	(953,919)	(953,919)	—
Total District Attorney—Bronx County	57,068,291	60,672,386	60,620,964	51,422
Net Change in Estimates of Prior Payables	—	—	(15,950)	15,950
Net Total District Attorney— Bronx County	57,068,291	60,672,386	60,605,014	67,372

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
903 DISTRICT ATTORNEY—KINGS COUNTY				
001 Personal Services	\$ 76,370,013	\$ 79,182,691	\$ 79,182,681	\$ 10
002 Other Than Personal Services	17,105,410	18,490,216	17,864,267	625,949
	93,475,423	97,672,907	97,046,948	625,959
Intracity Sales	—	(10,000)	—	(10,000)
Total District Attorney—Kings County .	93,475,423	97,662,907	97,046,948	615,959
Net Change in Estimates of Prior Payables	—	—	(10,594)	10,594
Net Total District Attorney— Kings County	93,475,423	97,662,907	97,036,354	626,553
904 DISTRICT ATTORNEY—QUEENS COUNTY				
001 Personal Services	47,557,618	52,667,252	52,667,252	—
002 Other Than Personal Services	8,425,264	8,467,398	6,597,621	1,869,777
	55,982,882	61,134,650	59,264,873	1,869,777
Intracity Sales	(176,476)	(201,476)	(176,476)	(25,000)
Total District Attorney—Queens County	55,806,406	60,933,174	59,088,397	1,844,777
Net Change in Estimates of Prior Payables	—	—	(6,729)	6,729
Net Total District Attorney— Queens County	55,806,406	60,933,174	59,081,668	1,851,506
905 DISTRICT ATTORNEY—RICHMOND COUNTY				
001 Personal Services	8,177,813	9,164,897	8,924,656	240,241
002 Other Than Personal Services	1,791,559	1,885,698	1,780,813	104,885
Intracity Sales	(221,862)	(221,862)	—	(221,862)
Total District Attorney— Richmond County	9,747,510	10,828,733	10,705,469	123,264
906 OFFICE OF PROSECUTION—SPECIAL NARCOTICS				
001 Personal Services	20,381,900	20,542,075	20,542,075	—
002 Other Than Personal Services	1,058,669	1,058,669	1,058,378	291
Total Office of Prosecution— Special Narcotics	21,440,569	21,600,744	21,600,453	291
Net Change in Estimates of Prior Payables	—	—	(1,505)	1,505
Net Total Office of Prosecution— Special Narcotics	21,440,569	21,600,744	21,598,948	1,796
941 PUBLIC ADMINISTRATOR-NEW YORK COUNTY				
001 Personal Services	711,346	717,124	673,493	43,631
002 Other Than Personal Services	1,050,551	1,025,375	926,433	98,942
Total Public Administrator— New York County	1,761,897	1,742,499	1,599,926	142,573
942 PUBLIC ADMINISTRATOR—BRONX COUNTY				
001 Personal Services	582,790	566,522	560,037	6,485
002 Other Than Personal Services	84,616	60,044	56,372	3,672
Total Public Administrator— Bronx County	667,406	626,566	616,409	10,157

(Continued)

Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency

Appropriation Unit Within Agency	Budget		Actual Expenditures and Transfers	Better (Worse) Than Modified Budget
	Adopted	Modified		
943 PUBLIC ADMINISTRATOR—KINGS COUNTY				
001 Personal Services	\$ 645,452	\$ 688,131	\$ 639,317	\$ 48,814
002 Other Than Personal Services	111,971	67,351	46,795	20,556
Total Public Administrator— Kings County	<u>757,423</u>	<u>755,482</u>	<u>686,112</u>	<u>69,370</u>
944 PUBLIC ADMINISTRATOR—QUEENS COUNTY				
001 Personal Services	554,533	559,789	491,483	68,306
002 Other Than Personal Services	15,713	15,713	11,990	3,723
Total Public Administrator— Queens County	<u>570,246</u>	<u>575,502</u>	<u>503,473</u>	<u>72,029</u>
945 PUBLIC ADMINISTRATOR—RICHMOND COUNTY				
001 Personal Services	434,205	443,920	523,815	(79,895)
002 Other Than Personal Services	40,233	35,726	35,533	193
Total Public Administrator— Richmond County	<u>474,438</u>	<u>479,646</u>	<u>559,348</u>	<u>(79,702)</u>
Total Expenditures and Transfers vs. Budget by Unit of Appropriation Within Agency	<u>\$77,952,396,587</u>	<u>\$81,834,875,994</u>	<u>\$79,981,286,600</u>	<u>\$1,853,589,394</u>

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
PERSONAL SERVICES:				
Full-Time Salaried—				
001 Full Year Positions	\$ 6,341,699,984	\$ 6,546,520,720	\$ 6,095,512,583	\$ 5,779,996,976
004 Full-Time Uniformed Personnel	4,789,516,901	4,921,146,148	4,836,091,726	4,688,553,038
005 Full-Time Pedagogical Personnel	8,703,615,533	8,701,756,091	8,641,388,271	8,208,352,795
009 Regular Gross Holding Code	—	—	(248)	—
095 Payroll Refunds	—	804	(24,531,844)	(19,540,579)
Total Full-Time Salaried	<u>19,834,832,418</u>	<u>20,169,423,763</u>	<u>19,548,460,488</u>	<u>18,657,362,230</u>
Other Salaried—				
021 Part-Time Positions	18,436,920	19,486,770	22,499,683	21,625,964
022 Seasonal Positions	69,833,762	91,110,955	85,740,388	86,544,076
Total Other Salaried	<u>88,270,682</u>	<u>110,597,725</u>	<u>108,240,071</u>	<u>108,170,040</u>
Unsalaries—				
031 Hourly Positions	846,930,043	918,707,712	1,005,745,736	974,236,915
035 Custodial Allowances	437,568,945	456,019,966	464,954,181	429,911,344
039 Health Club Reimbursement	—	901,539	901,539	908,853
Total Unsalaries	<u>1,284,498,988</u>	<u>1,375,629,217</u>	<u>1,471,601,456</u>	<u>1,405,057,112</u>
Additional Gross Pay—				
040 Educational and License Differential	2,115,724	2,122,892	3,334,492	2,582,691
041 Assignment Differential	124,858,131	127,271,695	134,798,916	134,634,206
042 Longevity Differential	377,204,241	415,303,796	436,926,724	434,826,165
043 Shift Differential	228,614,138	237,268,650	239,930,470	241,164,425
044 Salary Differential in Excess of Maximum	4,003	—	—	—
045 Holiday Pay	214,119,098	224,043,326	231,074,098	222,251,767
046 Terminal Leave	31,781,554	50,303,255	68,612,427	49,448,920
047 Overtime	306,909,675	373,935,722	499,618,890	470,036,228
048 Overtime—Uniformed Forces	791,814,564	1,084,644,126	1,194,948,046	1,190,320,919
049 Backpay	6,442,456	11,714,019	86,238,201	174,231,117
050 Payments to Beneficiaries of Deceased Employees	1,109,136	1,397,836	268,860	573,195
052 Severance Payments	197,701	197,701	—	2,384,401
054 Salary Review Adjustments	420,544	417,694	—	—
055 Salary Adjustments—Labor Reserve	1,193,879,395	589,589,626	600,561,363	620,993,081
056 Early Retirement—Terminal Leave	1,492,902	355,894	48,485	—
057 Bonus Payments	448,995	468,524	404,399	187,632
058 Non-Pensionable Preparation Period	22,923,000	22,923,000	14,948,800	13,068,197
059 Payment of Deferred Wages	—	—	—	(2,397)
060 Interest on Deferred Wages / Late Wage Adjustments	1,375,501	1,375,501	34	5
061 Supper Money	1,397,061	1,717,157	3,444,947	3,118,878
073 Voluntary Vacation Work	—	—	341	—
091 Payments Per Session	373,277,003	353,635,999	334,908,835	311,350,996
099 Additional Gross (& Fringes) Holding Code	38,510	255,739	—	—
Total Additional Gross Pay	<u>3,680,423,332</u>	<u>3,498,942,152</u>	<u>3,850,068,328</u>	<u>3,871,170,426</u>

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
PERSONAL SERVICES: (cont.)				
Amounts to be Scheduled—				
051 Salary Adjustments	\$ 14,585,181	\$ 2,753,473	\$ —	\$ —
053 Other Than Salary Adjustments	22,313,017	17,568,717	63,824	6,363
Total Amounts to be Scheduled	36,898,198	20,322,190	63,824	6,363
Miscellaneous Expense—				
090 Unrecoverable Payroll Expense	—	30,797	30,796	6,778
Total Miscellaneous Expense	—	30,797	30,796	6,778
Fringe Benefits—				
Fringe Benefits—Pensions:				
070 Actuarial Pension Costs	32,728,615	29,933,732	29,933,732	26,742,041
071 Non-Actuarial Pension Costs	50,000	50,000	—	—
072 New York City Employees’ Retirement System Contingent Reserve Fund	1,673,798,667	1,841,468,566	1,841,468,566	1,757,057,484
075 Supplemental Pension Fund	69,195,791	66,815,647	65,560,000	62,377,692
076 Cultural Institutions Pension Fund	19,478,467	20,978,467	20,626,446	16,462,597
077 Teachers’ Retirement System Pension Fund Reserve No. 2	31,984,926	39,291,625	39,291,625	30,546,848
079 Teachers’ Retirement System Contingent Reserve Fund	3,281,916,218	3,555,009,676	3,555,009,676	3,150,317,734
080 Teachers’ Insurance Annuity Association—College Retirement Equities Fund	32,580,072	26,200,216	25,853,033	25,164,574
082 Police Actuarial Pension Fund	2,291,478,009	2,393,939,871	2,393,939,871	2,309,618,694
083 Fire Actuarial Pension Fund	1,012,101,763	1,054,477,631	1,054,477,631	988,783,932
084 Department of Education Retirement System	249,352,105	257,056,122	257,056,122	249,252,547
094 Additional Pension Accrual	374,430,432	313,726,283	—	—
Total Fringe Benefits-Pensions	9,069,095,065	9,598,947,836	9,283,216,702	8,616,324,143
Fringe Benefits—Other:				
062 Health Insurance Plan City Employees	5,733,147,975	6,114,054,977	5,931,097,355	6,057,555,142
063 Disability Benefits Insurance	615,975	615,975	145,611	104,569
064 Allowance for Uniforms	71,426,033	79,826,050	77,785,347	67,876,494
065 Social Security Contributions	1,875,454,016	1,870,476,629	1,827,417,797	1,770,389,689
066 Unemployment Insurance	40,937,091	37,946,857	27,626,087	27,392,048
067 Supplemental Employee Welfare Benefits	1,110,176,058	1,101,229,919	1,064,644,509	970,408,953
068 Faculty Welfare Benefits	11,619,555	10,889,486	10,816,544	10,953,770
081 Department of Education—Contribution Annuity	112,887,389	117,912,070	112,924,762	108,942,069
085 Awards / Expenses—Workers’ Compensation	271,057,582	258,720,040	258,183,007	241,979,245
086 Workers’ Compensation—Other	45,300,000	40,300,000	36,269,698	38,702,717

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
PERSONAL SERVICES: (cont.)				
Fringe Benefits—(cont.)				
Fringe Benefits—Other (cont.)				
089 Fringe Benefits—Other	\$ 5,373,221	\$ 29,486,572	\$ —	\$ —
Total Fringe Benefits—Other	9,277,994,895	9,661,458,575	9,346,910,717	9,294,304,696
Total Fringe Benefits	18,347,089,960	19,260,406,411	18,630,127,419	17,910,628,839
Total Personal Services	43,272,013,578	44,435,352,255	43,608,592,382	41,952,401,788
OTHER THAN PERSONAL SERVICES:				
Supplies and Materials—				
100 Supplies and Materials—General . . .	811,714,276	691,460,989	595,617,724	553,590,517
101 Printing Supplies	2,832,542	3,459,481	3,048,264	2,297,649
105 Automotive Supplies and Materials . .	51,053,274	73,475,723	71,041,092	71,476,312
106 Motor Vehicle Fuel	89,197,826	64,189,035	56,669,262	86,749,292
107 Medical, Surgical and Laboratory Supplies	17,056,136	20,015,709	19,328,270	16,604,321
109 Fuel Oil	99,964,647	52,003,914	39,748,697	94,885,983
110 Food and Forage Supplies	259,063,444	246,088,142	232,561,912	226,162,176
117 Postage	24,608,814	34,993,581	32,389,873	33,163,763
130 Instructional Supplies	1,237,146	1,228,396	—	—
132 Expenditures Relative to Commissaries	8,411,000	9,020,000	8,744,276	7,132,785
133 Expenditures Relative to Manufacturing Industries	1,342,305	2,084,411	1,242,827	1,256,286
169 Maintenance Supplies	29,144,817	46,784,023	42,371,888	37,157,383
170 Cleaning Supplies	960,555	1,484,507	1,208,415	918,180
199 Data Processing Supplies	58,078,391	74,935,563	82,542,721	80,411,345
Total Supplies and Materials	1,454,665,173	1,321,223,474	1,186,515,221	1,211,805,992
Property and Equipment—				
300 Equipment—General	112,305,969	170,875,722	191,013,217	183,985,719
302 Telecommunications Equipment	4,233,602	9,513,902	7,722,563	6,549,743
304 Motor Vehicle Equipment	25,500	147,133	144,093	109,191
305 Motor Vehicles	58,905,046	116,037,011	114,475,766	78,058,778
307 Medical, Surgical and Laboratory Equipment	2,047,874	6,247,426	5,976,374	3,484,329
312 Improvements Other Than Bldgs	—	—	—	8,959
314 Office Furniture	6,830,282	25,157,952	23,283,071	15,874,465
315 Office Equipment	2,988,789	6,398,353	5,434,768	5,905,880
319 Security Equipment	2,139,929	3,592,790	2,728,377	2,133,370
330 Instructional Equipment	172,091	154,103	17,011	45,739
332 Purchases of Data Processing Equipment	21,209,837	67,153,713	61,814,808	45,447,808
337 Books—Other	122,563,130	128,602,305	108,266,295	112,931,253
338 Library Books	22,130,746	23,041,777	15,402,301	13,646,109
369 Food Service Equipment	—	—	8,206	3,653
Total Property and Equipment	355,552,795	556,922,187	536,286,850	468,184,996
Other Services and Charges—				
400 Other Services and Charges—General	430,824,785	574,515,327	512,532,732	610,730,065
402 Telephone and Other Communications .	177,062,361	226,534,268	193,056,317	174,484,293

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
OTHER THAN PERSONAL SERVICES: (cont.)				
Other Services and Charges—(cont.)				
403 Office Services	\$ 8,096,200	\$ 8,547,825	\$ 7,073,770	\$ 8,802,373
404 Traveling Expenses	9,397	72	—	12,638
406 Professional Services—Contractual	—	11,550	6,182	29,184
407 Maintenance and Repairs—Motor				
Vehicle Equipment	255,550	76,370	43,247	8,225
408 Maintenance Repairs—General	—	11,880	11,880	50,292
412 Rentals—Miscellaneous Equipment	30,300,643	42,577,671	39,285,476	34,023,069
413 Rentals—Data Processing				
Equipment	1,191,213	1,906,220	1,643,096	1,430,253
414 Rentals—Land, Buildings and				
Structures	995,427,961	1,006,635,648	944,864,159	904,810,467
415 Printing Contracts	93,720	148,316	115,828	267,798
417 Advertising	16,645,463	46,676,999	43,045,994	46,374,342
419 Security Services	—	5,742	5,416	—
423 Heat, Light and Power	769,208,462	675,834,900	653,670,658	750,177,705
427 Data Processing Services	227,707	718,094	555,933	453,087
431 Leasing of Miscellaneous Equipment	6,717,284	2,748,807	2,025,847	1,646,897
432 Leasing of Data Processing				
Equipment	453,212	721,141	569,187	529,971
451 Non Overnight Travel Expenditures—				
General	22,065,098	25,311,094	26,989,984	25,579,122
452 Non Overnight Travel Expenditures—				
Special	1,915,423	3,265,843	2,514,287	2,524,414
453 Overnight Travel Expenditures—				
General	4,456,937	10,333,724	9,549,662	5,586,667
454 Overnight Travel Expenditures—				
Special	2,842,969	7,144,968	5,616,766	4,277,188
456 Higher Education—Student				
Assistance	955,743	1,411,400	622,018	1,768,692
460 Special Expenditures	52,176,685	165,744,521	163,806,434	217,865,634
464 Court Costs During Phased Takeover				
by State of New York	100,000	100,000	—	—
465 Obligatory County Expenditures	94,302,505	106,874,310	105,452,640	82,810,499
470 Payments to State Division of Youth	37,458,237	37,458,237	37,458,237	51,062,237
473 Snow Removal Services	2,950,963	9,427,983	8,804,470	6,212,515
490 Special Services	41,678	39,014	37,495	2,703,258
493 Financial Assistance—College				
Students	2,667,509	16,648,070	16,520,945	4,818,361
494 Payments for Students Attending				
Community Colleges Outside				
the City	23,965,000	21,965,000	19,930,593	12,203,347
496 Allowances to Participants	767,738	3,670,670	2,666,405	746,620
499 Other Expenditures—General	1,740,172,193	673,011,566	418,170,331	746,137,264
Total Other Services and Charges	<u>4,423,352,636</u>	<u>3,670,077,230</u>	<u>3,216,645,989</u>	<u>3,698,126,477</u>
Social Services—				
500 Social Services—General	1,266,039	2,163,215	2,189,139	1,157,546
501 Charitable Institutions—Hospitals	—	—	—	(75,336)

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
OTHER THAN PERSONAL SERVICES: (cont.)				
Social Services—(cont.)				
502 Children’s Charitable Institutions . . .	\$ —	\$ 13,741	\$ 26,406	\$ 25,714
503 Child Welfare Services	—	541,853	460,320	279,525
504 Direct Foster Care of Children	100,210,091	107,702,136	117,559,345	106,816,542
505 Subsidized Adoption	280,261,317	270,276,547	251,677,975	236,600,786
509 Non-Grant Charges	76,975,407	163,945,023	129,910,699	68,027,225
510 Homeless Family Services	66,443,428	68,988,848	70,041,378	65,128,938
511 AIDS Services	14,713,288	40,533,289	39,689,756	34,795,570
512 Employment Services	41,645,678	39,489,127	39,404,955	39,921,212
513 Home Energy Assistance Program . .	—	38,022,654	36,170,975	38,408,790
514 Aid to Dependent Children	778,862,838	781,626,399	776,627,998	791,897,360
515 Payments for Tuberculosis				
Treatment	67,257	67,257	77,463	67,257
516 Payments for Home Relief	693,557,174	694,244,725	691,342,556	695,643,526
518 Medical Assistance	6,210,423,308	5,727,970,247	5,863,764,860	6,302,764,900
519 Children’s Voluntary Agency				
Medicaid	25,161,870	22,209,373	22,209,373	21,519,233
532 Mental Health Services—Health and				
Hospitals Corporation	281,036	1	—	—
543 Special Educational Facilities for the				
Institutionalized and Foster Care . .	47,719,264	46,259,152	42,307,825	45,710,546
552 Day Care of Children	5,507	5,507	—	—
571 Donations to Patients, Inmates and				
Discharged Prisoners	3,692,230	5,555,490	5,319,561	4,250,004
Total Social Services	<u>8,341,285,732</u>	<u>8,009,614,584</u>	<u>8,088,780,584</u>	<u>8,452,939,338</u>
Contractual Services—				
600 Contractual Services—General	1,248,678,427	1,349,882,116	1,222,933,713	705,109,789
602 Telecommunications Maintenance—				
Contractual	53,276,699	57,907,978	52,177,414	47,130,079
607 Maintenance and Repairs—Motor				
Vehicle Equipment—Contractual . .	13,941,217	21,737,387	20,287,625	19,890,912
608 Maintenance and Repairs—				
General—Contractual	153,189,853	186,948,724	150,012,043	138,408,252
612 Office Equipment Maintenance—				
Contractual	10,801,628	10,855,071	8,626,888	8,272,967
613 Data Processing Equipment				
Maintenance—Contractual	249,612,803	300,262,920	274,559,589	220,117,371
615 Printing Services—Contractual	33,813,114	35,908,359	32,883,959	28,697,521
616 Community Consultants—				
Contractual	29,358,165	38,107,448	33,693,007	24,116,594
617 Payments to Counterparties—				
Contractual	71,619,555	28,858,940	28,858,940	30,038,330
618 Financing Costs—Contractual	100,709,605	77,273,915	73,231,205	63,396,053
619 Security Services—Contractual	125,257,357	170,581,248	166,840,882	150,660,190
620 Municipal Waste Export—				
Contractual	367,827,384	349,909,620	336,557,521	310,266,167
622 Temporary Services—Contractual . . .	41,450,374	56,862,174	53,266,900	56,776,880
624 Cleaning Services—Contractual	24,243,936	34,433,203	32,445,316	28,122,408
626 Investment Costs—Contractual	13,579,115	13,519,115	12,649,960	13,507,396

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
OTHER THAN PERSONAL SERVICES: (cont.)				
Contractual Services—(cont.)				
629 In-Rem Maintenance Costs—				
Contractual	\$ 1,549,992	\$ 495,600	\$ 398,313	\$ 453,477
633 Transportation Services—				
Contractual	17,231,723	20,825,684	17,671,164	15,585,685
640 Social Services—General—				
Contractual	—	31,725,107	26,121,004	73,317,288
641 Protective Services for Adults—				
Contractual	19,271,733	20,504,914	18,897,787	17,145,095
642 Children’s Charitable Institutions—				
Contractual	450,558,602	459,685,835	455,990,151	425,820,625
643 Child Welfare Services—Contractual	216,957,363	253,680,686	244,404,668	210,076,528
647 Home Care Services—Contractual . .	90,903,328	67,020,442	26,210,999	25,146,909
648 Homemaking Services—Contractual	24,569,130	26,721,878	22,078,032	14,927,360
649 Non-Grant Charges—Contractual . . .	11,042,234	11,153,547	8,161,099	9,678,335
650 Homeless Family Services—				
Contractual	591,435,335	735,778,935	728,614,329	633,237,379
651 AIDS Services—Contractual	249,464,289	219,951,264	212,946,979	221,617,621
652 Day Care of Children—Contractual . .	838,268,812	847,068,117	825,922,939	809,321,384
653 Head Start—Contractual	164,985,586	155,824,347	155,505,544	156,126,289
655 Mental Hygiene Services—				
Contractual	453,260,216	522,665,158	505,427,046	466,539,764
657 Hospitals Contracts—Contractual . . .	42,070,247	17,158,556	16,984,368	154,098,957
658 Veterinary Services—Contractual . . .	12,953,301	13,712,565	13,687,518	13,107,650
659 Homeless Individual Services—				
Contractual	335,707,027	474,139,563	471,385,345	357,174,948
660 Economic Development—Contractual	85,048,458	106,620,326	100,256,954	78,548,439
662 Employment Services—Contractual . .	151,343,949	160,081,137	154,367,104	131,985,902
665 Legal Aid Society—Contractual	106,471,028	106,329,692	106,329,692	101,234,418
667 Payments to Cultural Institutions—				
Contractual	54,795,284	57,723,777	57,175,943	52,433,294
668 Bus Transportation for Reimbursable Programs—Contractual	53,111	53,111	—	—
669 Transportation of Pupils—Contractual	1,136,216,502	1,085,794,436	1,134,830,057	1,031,872,027
670 Payments to Contract Schools and Corporate Schools for Handicapped Children—Contractual	2,851,527,864	2,827,583,333	2,707,263,462	2,380,042,600
671 Training Program for City Employees—Contractual	19,222,928	35,098,994	31,316,390	17,939,610
676 Maintenance and Operation of Infrastructure—Contractual	312,272,254	374,436,790	362,126,351	329,787,802
678 Payments to Delegate Agencies—				
Contractual	441,105,207	490,320,411	466,148,111	420,336,866
681 Professional Services—Accounting, Auditing and Actuarial Services—				
Contractual	20,407,143	22,457,592	19,239,728	19,240,901
682 Professional Services—Legal Services—Contractual	117,383,859	129,341,278	133,431,964	124,124,813

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
OTHER THAN PERSONAL SERVICES: (cont.)				
Contractual Services—(cont.)				
683 Professional Services Engineering and Architectural Services—				
Contractual	\$ 14,040,920	\$ 33,752,526	\$ 26,999,889	\$ 19,332,297
684 Professional Services—Computer Services—Contractual	124,268,481	172,695,035	157,601,461	129,046,635
685 Professional Services—Direct Educational Services to Students—Contractual	816,399,984	817,375,968	687,455,085	622,144,082
686 Professional Services—Other—Contractual	367,628,470	421,858,067	369,953,016	333,876,731
688 Bank Charges—Public Assistance Accounts—Contractual	298,767	529,292	390,211	220,600
689 Professional Services—Curriculum and Professional Development—Contractual	98,891,340	97,953,466	108,630,290	101,078,971
695 Educational and Recreational Expenditures for Youth Programs—Contractual	477,076,418	439,003,921	434,562,329	375,224,403
Total Contractual Services	<u>13,252,040,117</u>	<u>13,990,169,568</u>	<u>13,307,510,284</u>	<u>11,716,356,594</u>
Fixed and Miscellaneous Charges—				
700 Fixed Charges—General	220,485,221	183,289,839	169,282,080	161,860,275
701 Taxes and Licenses	170,825,226	164,549,883	163,438,224	160,489,957
702 Payments to Staten Island Rapid Transit Operating Authority	30,030,000	65,629,817	65,621,000	33,353,000
703 Advance to State of New York for CUNY Senior College Expenditures	67,275,000	67,275,000	32,275,000	32,275,000
704 Payments for Surety Bonds and Insurance Premiums	50,227,772	50,507,499	24,417,753	5,014,552
706 Prompt Payments Interest	1,616	11,931	104,241	4,057
707 Crime Prevention Injury Award	150,000	150,000	75,683	49,589
708 Awards to Widows or Other Dependents of the NYC Uniformed Forces Killed in the Performance of Duty	670,000	550,000	523,974	617,124
709 Awards to Beneficiaries of City Employees Other Than Uniformed Forces Killed in the Performance of Duty	25,000	25,000	—	—
712 Health Insurance—Libraries/Cultural Institutions	—	—	—	(687,468)
713 MTA Payroll Tax	50,400,844	49,228,623	47,050,966	46,783,690
714 Payments to New York City Health and Hospitals Corporation	376,653,541	1,354,994,066	1,350,184,974	329,827,254
715 Payments to Cultural Institutions	65,421,652	72,528,217	72,510,558	72,782,309
716 Payments to Libraries	337,126,905	346,564,556	346,417,397	299,180,094
717 Pensions—Head Start	—	—	—	(395,249)
718 Payments for Special Schooling—Handicapped Children	17,637,130	23,137,130	13,520,201	17,962,880

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
OTHER THAN PERSONAL SERVICES: (cont.)				
Fixed and Miscellaneous Charges—(cont.)				
719 Judgments and Claims	\$ 710,762,322	\$ 748,072,641	\$ 731,863,759	\$ 677,872,211
724 Job Training Partnership Act—				
Wages	24,494,523	72,779,970	71,393,015	48,988,683
725 Job Training Partnership Act—				
Fringe Benefits	2,059,096	5,773,368	5,595,339	3,909,116
730 Tuition Payments for Out-of-City				
Foster Care	31,777,745	6,077,745	11,831,864	575,488
731 Health Service Charges for				
Out-of-City Care	2,390,161	2,390,161	(58,685)	119,480
732 Miscellaneous Awards	639,023	5,050,255	4,902,182	3,905,817
735 Payments for Cultural Programs /				
Services	90,240	493,299	406,797	42,627
736 Payments for Water / Sewer Usage . .	115,132,651	114,930,056	114,888,329	113,223,593
739 Pollution Remediation Cost	—	163,893,721	163,893,721	254,620,084
740 Payments to Property Owners	3,278,343	64,493,734	64,437,994	73,564,699
741 Payments to Contractors	—	6,525,583	6,511,847	727,444
745 IRT Relief / LIRR Grade Crossings /				
Roosevelt Island	160,000	228,054	228,054	118,807
758 Federal Section 8 Rent Subsidy	327,237,805	473,884,150	457,049,805	441,337,967
760 Reduced Fares for the Elderly	15,517,600	15,517,600	15,517,600	14,651,741
762 Subsidy to Private Bus Companies . .	997,853	—	—	—
763 Payments to the MTA for				
Maintenance of Stations	100,019,013	91,434,441	91,434,441	92,000,613
767 TA Operating Assistance—18B	158,672,000	158,672,000	158,672,000	158,672,000
770 Payments to New York City Housing				
Authority	49,937,010	65,141,713	62,513,728	78,992,707
771 Payments to Military and				
Other Units	39,322	40,833	20,649	23,205
772 New York City Transit Authority—				
Reduced Fares for Schoolchildren .	45,135,001	45,135,001	45,000,927	90,000,065
773 Private Bus Companies—Reduced				
Fares for Schoolchildren	15,450,338	15,450,338	22,840,181	4,555,982
776 Payments to Metropolitan				
Transportation Authority	315,776,739	432,361,291	419,190,408	454,346,534
778 Payments to Private Bus Companies .	69,066,357	—	—	—
780 Campaign Finances	1,000,000	1,000,000	(3,695,950)	1,000,000
782 Unallocated Contingency Reserve . . .	1,000,000,000	20,000,000	—	—
790 Transfers to Other Funds	100,000	—	—	—
791 Tuition Payments to Other School				
Districts	3,076,050	5,541,050	2,844,642	4,265,536
793 Payments to Fashion Institute of				
Technology	45,746,250	46,672,173	46,672,173	45,603,939
794 Training Program for City				
Employees	225,218	482,700	307,141	142,308
796 Sales Tax Revenues Allocated				
to OSDC	5,000,000	5,000,000	3,665,552	4,458,177

(Continued)

Expenditures and Transfers by Object

	Budget		Expenditures and Transfers	
	Adopted	Modified	2016	2015
OTHER THAN PERSONAL SERVICES: (cont.)				
Fixed and Miscellaneous Charges—(cont.)				
797 Sales Tax Revenues Allocated				
to FCB	\$ 4,000,000	\$ 4,000,000	\$ 2,845,068	\$ 3,092,276
Total Fixed and Miscellaneous Charges	4,434,710,567	4,949,483,438	4,786,194,632	3,729,928,163
Transfers for Debt Service—				
810 Interest on Bonds—General	1,166,952,935	4,907,770,419	4,901,583,818	5,220,679,851
830 Interest on Notes—Funded debt	63,912,085	—	—	—
850 Redemption of General Obligation				
Bonds—General	1,342,998,891	748,490,000	748,490,000	1,905,816,016
870 Blended Component Units	221,036,211	157,911,179	157,908,848	225,456,883
Total Transfers for Debt Service	2,794,900,122	5,814,171,598	5,807,982,666	7,351,952,750
Total Other Than Personal Services . .	35,056,507,142	38,311,662,079	36,929,916,226	36,629,294,310
Schedule Adjustments to				
Appropriation Amounts	199,513,365	(338,415,758)	—	—
	78,528,034,085	82,408,598,576	80,538,508,608	78,581,696,098
Transfer to Capital Fund for				
Interfund Agreements	(575,637,498)	(573,722,582)	(557,222,008)	(551,486,857)
Total Expenditures and Transfers by Object	\$77,952,396,587	\$81,834,875,994	\$79,981,286,600	\$78,030,209,241

OTHER SUPPLEMENTARY INFORMATION

CAPITAL PROJECTS FUND

Aid Revenues by Agency

	Federal	State	Other	Total
GENERAL GOVERNMENT:				
801 Department of Small Business Services	\$ 3,176,399	\$ 2,403,101	\$ —	\$ 5,579,500
856 Department of Citywide Administrative Services	—	—	500,000	500,000
858 Department of Information Technology and Telecommunications	—	—	—	—
Total—General Government	<u>3,176,399</u>	<u>2,403,101</u>	<u>500,000</u>	<u>6,079,500</u>
PUBLIC SAFETY AND JUDICIAL:				
056 Police Department	9,164,356	—	—	9,164,356
057 Fire Department	3,645,418	—	—	3,645,418
072 Department of Correction	859,739	—	—	859,739
Total—Public Safety And Judicial	<u>13,669,513</u>	<u>—</u>	<u>—</u>	<u>13,669,513</u>
EDUCATION:				
040 Department of Education	<u>191,000,000</u>	<u>—</u>	<u>—</u>	<u>191,000,000</u>
CITY UNIVERSITY:				
042 City University of New York Community Colleges	<u>88,513</u>	<u>395,865</u>	<u>—</u>	<u>484,378</u>
SOCIAL SERVICES:				
068 Administration for Children's Services	338,009	918,890	—	1,256,899
096 Human Resources Administration	<u>3,739,162</u>	<u>2,229,946</u>	<u>—</u>	<u>5,969,108</u>
Total—Social Services	<u>4,077,171</u>	<u>3,148,836</u>	<u>—</u>	<u>7,226,007</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	1,745,104	1,398,427	2,137,574	5,281,105
827 Department of Sanitation	<u>4,463,802</u>	<u>—</u>	<u>—</u>	<u>4,463,802</u>
Total—Environmental Protection	<u>6,208,906</u>	<u>1,398,427</u>	<u>2,137,574</u>	<u>9,744,907</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	<u>400,372,490</u>	<u>96,723,988</u>	<u>15,515,125</u>	<u>512,611,603</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
846 Department of Parks and Recreation	152,770,626	4,254,434	15,171,828	172,196,888
126 Department of Cultural Affairs	<u>—</u>	<u>—</u>	<u>1,625,002</u>	<u>1,625,002</u>
Total—Parks, Recreation and Cultural Activities	<u>152,770,626</u>	<u>4,254,434</u>	<u>16,796,830</u>	<u>173,821,890</u>
HOUSING:				
806 Department of Housing Preservation and Development	<u>43,610,960</u>	<u>—</u>	<u>—</u>	<u>43,610,960</u>
HEALTH:				
816 Department of Health and Mental Hygiene	—	1,101,505	—	1,101,505
819 Health and Hospitals Corporation	<u>18,033,052</u>	<u>—</u>	<u>—</u>	<u>18,033,052</u>
Total—Health	<u>18,033,052</u>	<u>1,101,505</u>	<u>—</u>	<u>19,134,557</u>
LIBRARIES:				
037 New York Public Library	—	—	44,786	44,786
038 Brooklyn Public Library	—	—	92,042	92,042
039 Queens Borough Public Library	<u>461,827</u>	<u>—</u>	<u>8,540,672</u>	<u>9,002,499</u>
Total—Libraries	<u>461,827</u>	<u>—</u>	<u>8,677,500</u>	<u>9,139,327</u>
Total Aid Revenues by Agency	<u>\$833,469,457</u>	<u>\$109,426,156</u>	<u>\$ 43,627,029</u>	<u>\$986,522,642</u>

Expenditures by Agency

GENERAL GOVERNMENT:		
801	Department of Small Business Services	\$ 173,418,674
856	Department of Citywide Administrative Services	284,899,918
858	Department of Information Technology and Telecommunications	206,500,722
	Total General Government	<u>664,819,314</u>
PUBLIC SAFETY AND JUDICIAL:		
056	Police Department	168,344,774
057	Fire Department	77,894,394
072	Department of Correction	80,840,210
	Total Public Safety and Judicial	<u>327,079,378</u>
EDUCATION:		
040	Department of Education	<u>2,475,121,858</u>
CITY UNIVERSITY:		
042	City University of New York	
	Senior Colleges	19,059,498
	Community Colleges	37,934,747
	Total City University	<u>56,994,245</u>
SOCIAL SERVICES:		
068	Administration for Children's Services	13,361,406
071	Department of Homeless Services	14,679,787
096	Human Resources Administration	28,939,368
125	Department for the Aging	3,104,968
	Total Social Services	<u>60,085,529</u>
ENVIRONMENTAL PROTECTION:		
826	Department of Environmental Protection	1,378,234,234
827	Department of Sanitation	323,648,936
	Total Environmental Protection	<u>1,701,883,170</u>
TRANSPORTATION SERVICES:		
841	Department of Transportation	1,032,162,882
998	Transit Authority	230,521,727
	Total Transportation Services	<u>1,262,684,609</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:		
126	Department of Cultural Affairs	116,183,764
846	Department of Parks and Recreation	471,417,174
	Total Parks, Recreation and Cultural Activities	<u>587,600,938</u>
HOUSING:		
806	Department of Housing Preservation and Development	<u>752,753,416</u>
HEALTH:		
816	Department of Health and Mental Hygiene	46,232,983
819	Health and Hospitals Corporation	103,788,560
	Total Health	<u>150,021,543</u>
LIBRARIES:		
035	Research Libraries	355,085
037	New York Public Library	12,915,748
038	Brooklyn Public Library	6,860,167
039	Queens Borough Public Library	20,740,621
	Total Libraries	<u>40,871,621</u>
	Total Expenditures by Agency	<u>\$8,079,915,621</u>

Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2016

	Amount Authorized for Expenditures	Total Project Expenditures	Outstanding Contract and Order Commitments	Unencumbered Balance
	(in thousands)			
GENERAL GOVERNMENT:				
801 Department of Small Business Services	\$ 6,957,440	\$ 5,368,966	\$ 265,800	\$ 1,322,674
802 Department of Ports, International Trade and Commerce	431,830	431,830	—	—
856 Department of Citywide Administrative Services	15,246,448	12,250,711	642,485	2,353,252
858 Department of Information Technology and Telecommunications	3,352,342	2,840,219	195,560	316,563
866 Department of Consumer Affairs	1,142	1,142	—	—
Total General Government	<u>25,989,202</u>	<u>20,892,868</u>	<u>1,103,845</u>	<u>3,992,489</u>
PUBLIC SAFETY AND JUDICIAL:				
056 Police Department	3,949,204	3,154,995	172,338	621,871
057 Fire Department	3,037,881	2,409,748	165,556	462,577
072 Department of Correction	4,830,900	3,602,297	256,116	972,487
130 Department of Juvenile Justice	106,365	105,270	459	636
Total Public Safety and Judicial	<u>11,924,350</u>	<u>9,272,310</u>	<u>594,469</u>	<u>2,057,571</u>
EDUCATION:				
040 Department of Education	50,138,173	44,083,181	3,373,696	2,681,296
CITY UNIVERSITY:				
042 City University of New York Senior Colleges	261,754	181,551	4,443	75,760
Community Colleges	1,205,000	795,606	177,780	231,614
Total City University	<u>1,466,754</u>	<u>977,157</u>	<u>182,223</u>	<u>307,374</u>
SOCIAL SERVICES:				
068 Administration for Children's Services	273,752	188,179	6,108	79,465
071 Department of Homeless Services	547,467	466,014	23,137	58,316
096 Human Resources Administration	1,314,733	1,195,194	25,152	94,387
125 Department for the Aging	116,432	83,581	4,671	28,180
Total Social Services	<u>2,252,384</u>	<u>1,932,968</u>	<u>59,068</u>	<u>260,348</u>
ENVIRONMENTAL PROTECTION:				
826 Department of Environmental Protection	58,241,950	45,191,452	5,387,425	7,663,073
827 Department of Sanitation	7,855,643	6,814,005	437,435	604,203
Total Environmental Protection	<u>66,097,593</u>	<u>52,005,457</u>	<u>5,824,860</u>	<u>8,267,276</u>
TRANSPORTATION SERVICES:				
841 Department of Transportation	30,205,592	21,623,850	2,686,258	5,895,484
998 Transit Authority	11,457,276	10,973,159	33,140	450,977
Total Transportation Services	<u>41,662,868</u>	<u>32,597,009</u>	<u>2,719,398</u>	<u>6,346,461</u>
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
126 Department of Cultural Affairs	4,892,760	3,591,194	289,433	1,012,133
846 Department of Parks and Recreation	11,080,390	8,423,693	784,031	1,872,666
Total Parks, Recreation and Cultural Activities	<u>15,973,150</u>	<u>12,014,887</u>	<u>1,073,464</u>	<u>2,884,799</u>

(Continued)

Comptroller’s Report for Fiscal 2016 Part II-F—Capital Projects Fund—Schedule CP3 (Cont.)

Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2016

	<u>Amount Authorized for Expenditures</u>	<u>Total Project Expenditures</u>	<u>Outstanding Contract and Order Commitments</u>	<u>Unencumbered Balance</u>
	(in thousands)			
HOUSING:				
806 Department of Housing Preservation and Development	\$ 16,704,526	\$ 13,219,064	\$ 589,450	\$ 2,896,012
HEALTH:				
816 Department of Health and Mental Hygiene	1,356,061	982,885	57,256	315,920
819 Health and Hospitals Corporation	5,927,468	4,987,196	183,031	757,241
Total Health	<u>7,283,529</u>	<u>5,970,081</u>	<u>240,287</u>	<u>1,073,161</u>
LIBRARIES:				
035 Research Libraries	195,474	148,155	1,208	46,111
037 New York Public Library	762,646	432,252	20,047	310,347
038 Brooklyn Public Library	403,626	239,110	16,468	148,048
039 Queens Borough Public Library	493,125	303,579	44,527	145,019
Total Libraries	<u>1,854,871</u>	<u>1,123,096</u>	<u>82,250</u>	<u>649,525</u>
Total Expenditures and Commitments vs. Authorizations by Agency Through Fiscal Year 2016	<u>\$241,347,400</u>	<u>\$194,088,078</u>	<u>\$15,843,010</u>	<u>\$ 31,416,312</u>

Expenditures by Purpose

GENERAL GOVERNMENT:		
Department of Small Business Services:		
Industrial Parks	\$ 10,446,374	
Commercial Development	162,972,300	
	<u>173,418,674</u>	
Department of Citywide Administrative Services:		
Municipal Supplies	140,381,295	
Public Buildings	104,202,095	
Real Estate	3,167,281	
Courts	37,149,247	
	<u>284,899,918</u>	
Department of Information Technology and Telecommunications	206,500,722	
Total General Government		\$ 664,819,314
PUBLIC SAFETY AND JUDICIAL:		
Police Department	168,344,774	
Fire Department	77,894,394	
Department of Correction	80,840,210	
	<u>327,079,378</u>	
Total Public Safety and Judicial		327,079,378
EDUCATION:		
Department of Education	2,475,121,858	
		2,475,121,858
CITY UNIVERSITY:		
City University of New York		
Senior Colleges	19,059,498	
Community Colleges	37,934,747	
	<u>56,994,245</u>	
Total City University		56,994,245
SOCIAL SERVICES:		
Administration for Children’s Services	13,361,406	
Department of Homeless Services	14,679,787	
Human Resources Administration	28,939,368	
Department for the Aging	3,104,968	
	<u>60,085,529</u>	
Total Social Services		60,085,529
ENVIRONMENTAL PROTECTION:		
Department of Environmental Protection		
Water Supply and Distribution:		
Water Supply	122,190,893	
Water Mains	432,631,928	
	<u>554,822,821</u>	
Sewage Collection and Treatment:		
Sewers	311,477,737	
Water Pollution	456,085,387	
	<u>767,563,124</u>	
Equipment	55,848,289	

(Continued)

Comptroller's Report for Fiscal 2016 Part II-F—Capital Projects Fund—Schedule CP4 (Cont.)

Expenditures by Purpose

ENVIRONMENTAL PROTECTION: (cont.)		
Department of Sanitation:		
Waste Disposal Facilities	\$ 132,105,689	
Garages	35,616,488	
Equipment	155,926,759	
	<u>323,648,936</u>	
Total Environmental Protection		\$1,701,883,170
TRANSPORTATION SERVICES:		
Department of Transportation:		
Bridges	417,621,755	
Ferries and Airports	19,347,698	
Highway Operations	451,248,421	
Traffic	135,748,761	
Equipment	8,196,247	
	<u>1,032,162,882</u>	
Transit Authority:		
MTA Trains	43,775,155	
MTA Bus Company	186,746,572	
	<u>230,521,727</u>	
Total Transportation Services		1,262,684,609
PARKS, RECREATION AND CULTURAL ACTIVITIES:		
Department of Cultural Affairs	116,183,764	
Department of Parks and Recreation	471,417,174	
	<u>587,600,938</u>	
Total Parks, Recreation and Cultural Activities		587,600,938
HOUSING:		
Department of Housing Preservation and Development	752,753,416	
	<u>752,753,416</u>	
		752,753,416
HEALTH:		
Department of Health and Mental Hygiene	46,232,983	
Health and Hospitals Corporation	103,788,560	
	<u>150,021,543</u>	
Total Health		150,021,543
LIBRARIES:		
Research Libraries	355,085	
New York Public Library	12,915,748	
Brooklyn Public Library	6,860,167	
Queens Borough Public Library	20,740,621	
	<u>40,871,621</u>	
Total Libraries		40,871,621
Total Expenditures by Purpose		<u>\$8,079,915,621</u>

[This page intentionally left blank]

OTHER SUPPLEMENTARY INFORMATION

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

Capital Assets Used in the Operation of Governmental Funds by Source

	<u>2016</u>	<u>2015</u>
	(in thousands)	
GOVERNMENTAL FUNDS CAPITAL ASSETS:		
Land	\$ 1,941,371	\$ 1,907,750
Buildings	33,733,402	33,081,005
Equipment (including software)	2,642,733	2,601,773
Infrastructure	13,123,636	12,551,793
Construction work-in-progress	<u>3,511,092</u>	<u>2,979,916</u>
Total governmental funds capital assets	<u>\$54,952,234</u>	<u>\$53,122,237</u>
INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE:		
Capital Projects fund	<u>\$54,952,234</u>	<u>\$53,122,237</u>

Capital Assets Used in the Operation of Governmental Funds by Function

	Land	Buildings	Equipment (including software) (in thousands)	Infrastructure	Total
General Government	\$223,837	\$6,406,218	\$2,401,577	\$1,316,207	\$10,347,839
Public Safety and Judicial	33,009	4,242,943	1,829,764	263,397	6,369,113
Education	448,956	39,039,070	311,397	—	39,799,423
City University Community Colleges	24,887	187,130	46,036	—	258,053
Social Services	9,599	1,059,299	301,278	—	1,370,176
Environmental Protection	867,512	1,803,457	1,521,270	170,221	4,362,460
Transportation Services	68,164	902,728	1,786,466	15,198,337	17,955,695
Parks, Recreation and Cultural Activities	231,109	2,765,647	235,772	4,609,250	7,841,778
Housing	14,344	131,109	10,114	—	155,567
Health	2,165	1,275,472	148,631	—	1,426,268
Libraries	17,789	580,332	72,268	—	670,389
Total	<u>1,941,371</u>	<u>58,393,405</u>	<u>8,664,573</u>	<u>21,557,412</u>	<u>90,556,761</u>
Less accumulated depreciation and amortization	—	24,660,003	6,021,840	8,433,776	39,115,619
.	<u>\$1,941,371</u>	<u>\$33,733,402</u>	<u>\$2,642,733</u>	<u>\$13,123,636</u>	<u>51,441,142</u>
Construction work-in-progress					<u>3,511,092</u>
Total Capital Assets Used in the Operation of Governmental Funds by Function					<u>\$54,952,234</u>

Schedule CA3

Schedule of Changes by Function

	Capital Assets July 1, 2015	Additions	Deletions	Capital Assets June 30, 2016
		(in thousands)		
General Government	\$10,021,046	\$ 426,171	\$ 99,378	\$10,347,839
Public Safety and Judicial	6,136,881	313,389	81,157	6,369,113
Education	37,757,167	2,054,034	11,778	39,799,423
City University Community Colleges	258,053	—	—	258,053
Social Services	1,378,727	42,499	51,050	1,370,176
Environmental Protection	4,192,092	191,296	20,928	4,362,460
Transportation Services	17,005,636	1,143,527	193,468	17,955,695
Parks, Recreation and Cultural Activities	7,431,561	447,741	37,524	7,841,778
Housing	155,454	7,482	7,369	155,567
Health	1,449,066	15,296	38,094	1,426,268
Libraries	649,464	21,396	471	670,389
Construction work-in-progress	2,979,916	3,043,506	2,512,330	3,511,092
Total	<u>89,415,063</u>	<u>7,706,337</u>	<u>3,053,547</u>	<u>94,067,853</u>
Less accumulated depreciation and amortization	36,292,826	3,353,181	530,388	39,115,619
Total Schedule of Changes by Function	<u>\$53,122,237</u>	<u>\$4,353,156</u>	<u>\$2,523,159</u>	<u>\$54,952,234</u>

UNIFORM GUIDANCE REPORTING

THE CITY OF NEW YORK

Consolidated Schedule of Expenditures of Federal Awards
 Year ended June 30, 2016
 (In Thousands)

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Subrecipient's		
				Expenditures	Share Expenditures	Noncash Assistance
U.S. Department of Agriculture						
<i>Child Nutrition Cluster:</i>						
School Breakfast Program	10.553	NYS ED	N/A	\$ 72,833	\$ —	\$ —
National School Lunch Program	10.555	NYS ED	N/A	291,176	—	—
Summer Food Service Program for Children	10.559	NYS ED	6R13919 01	26,437	—	—
	10.559	NYS DOH	C-027556	87	—	—
<i>Total Child Nutrition Cluster</i>				<u>390,533</u>	<u>—</u>	<u>—</u>
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	NYS DOH	C-30380GG, C-30428GG, C-30450GG, C-30431GG, C-30444GG, C-30423GG, C-30445GG, C-30402GG, C-30458GG, C-30413GG, C-30430GG, C-30454GG,	17,866	—	63,688
Child and Adult Care Food Program	10.558	NYS DOH	CACFP 4316	4,444	—	—
	10.558	NYS ED	N/A	51,186	—	—
<i>SNAP Cluster - State Administrative Matching Grants for the Supplemental Nutrition Assistance Program</i>	10.561	Direct Federal		6,699	—	—
	10.561	NYS DOH	C-027896	1,943	214	—
	10.561	NYS OTDA	201518251944, 2017178251444, 2017178251944, 2017178251444, 20151Q750344	227,708	—	—
<i>Total SNAP Cluster</i>				<u>236,350</u>	<u>—</u>	<u>—</u>
<i>Food Distribution Cluster - Commodity Supplemental Food Program Supplemental Nutrition Assistance Program, Process and Technology Improvement Grants</i>	10.565	NYS DOH	C-030241	2,229	—	—
Fresh Fruit and Vegetable Program	10.580	Direct Federal		327	—	—
Cooperative Forestry Assistance	10.582	NYS ED	6R1400C 01	1,495	—	—
Emergency Watershed Protection Program	10.664	Direct Federal		1,192	—	—
	10.923	Direct Federal		1,745	—	—
<i>Total U.S. Department of Agriculture</i>				<u>707,367</u>	<u>214</u>	<u>63,688</u>
U.S. Department of Commerce						
<i>Economic Development Cluster - Economic Adjustment Assistance</i>	11.307	Direct Federal		1,447	1,447	—
Coastal Zone Management Administration Awards	11.419	Direct Federal		34	—	—
NOAA Programs for Disaster Relief Appropriations Act- Non-Construction and Construction	11.483	Direct Federal		175	—	—
<i>Total U.S. Department of Commerce</i>				<u>1,656</u>	<u>1,447</u>	<u>—</u>
U.S. Department of Defense						
Procurement Technical Assistance for Business Firms	12.002	Direct Federal		274	—	—
Military Medical Research and Development **	12.420	Direct Federal		5	—	—
	12.420	Lupus Research Institute	CPIMP151085-01-00	26	—	—
Language Grant Program	12.900	Direct Federal		193	—	—
<i>Total U.S. Department of Defense</i>				<u>498</u>	<u>—</u>	<u>—</u>
U.S. Department of Housing and Urban Development						
<i>CDBG - Entitlement Grant Cluster - Community Development Block Grants/Entitlement Grants</i>	14.218	Direct Federal		180,547	—	—
Urban Development Action Grants	14.221	Direct Federal		167	—	—
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	Direct Federal		3,238	—	—
	14.228	LMDC	SRA 4159, SRA 8060, SRA - 3742, SRA - 4345, 7801	13,054	—	—
Emergency Shelter Grants Program	14.231	Direct Federal		13,519	119	—
Supportive Housing Program	14.235	Direct Federal		919	—	—
HOME Investment Partnerships Program	14.239	Direct Federal		19,358	—	—
Housing Opportunities for Persons with AIDS	14.241	Direct Federal		51,647	18,697	—
<i>Section 8 Project-Based Cluster - Section 8 Moderate Rehabilitation Single Room Occupancy</i>	14.249	Direct Federal		18,817	—	—
Economic Development Initiative - Special Projects, Neighborhood Initiative and Miscellaneous Grants	14.251	Direct Federal		2,327	—	—
Continuum of Care Program	14.267	Direct Federal		30,391	—	—
<i>CDBG - Disaster Recovery Grants Pub.L. No. 113-2 Cluster - Hurricane Sandy Community Development Block Grant Disaster Recovery Grants (CDBG-DR)</i>	14.269	Direct Federal		797,071	—	—
<i>Housing Voucher Cluster - Section 8 Housing Choice Vouchers</i>	14.871	Direct Federal		437,178	—	—
Family Self-Sufficiency Program	14.896	Direct Federal		1,604	—	—
Lead Hazard Reduction Demonstration Grant Program	14.905	Direct Federal		1,187	—	—
<i>Total U.S. Department of Housing and Urban Development</i>				<u>1,571,024</u>	<u>18,816</u>	<u>—</u>
U.S. Department of the Interior						
Hurricane Sandy Disaster Relief - Coastal Resiliency Grants	15.153	Direct Federal		221	104	—
Hurricane Sandy Program	15.979	Direct Federal		5	—	—
<i>Total U.S. Department of the Interior</i>				<u>226</u>	<u>104</u>	<u>—</u>
U.S. Department of Justice						
Law Enforcement Assistance-Narcotics and Dangerous Drugs-Training Community - Based Violence Prevention Program	16.004	Direct Federal		4,384	—	—
	16.123	Direct Federal		3	—	—
Law Enforcement Assistance-National Crime Information Center Services for Trafficking Victims	16.304	Direct Federal		12	—	—
	16.320	Direct Federal		297	—	—
Juvenile Accountability Block Grants	16.523	NYS DCJS	2013-JB-FX-0042, C612271	511	—	—
Enhanced Training and Services to End Violence and Abuse of Women Later in Life	16.528	Direct Federal		241	41	—
Missing Children's Assistance	16.543	Direct Federal		626	—	—
National Institute of Justice Research, Evaluation, and Development Project Grants **	16.560	Direct Federal		677	—	—
Crime Victim Assistance	16.575	NYS OVS	C100412C-100500, C-100254, C-100503, C-100418, C-100295, C-100487	1,303	—	—
Edward Byrne Memorial Formula Grant Program	16.579	NYS DCJS	C632754	288	—	—
Drug Court Discretionary Grant Program	16.585	Direct Federal		4	4	—
Violence Against Women Formula Grants	16.588	Direct Federal		317	143	—
	16.588	NYS DCJS	C652106, C652099, C652075, C652065, C652054, C652098	416	20	—
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	16.590	Direct Federal		753	156	—
	16.590	NYS DCJS	C652073	64	—	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
 ** = Programs that include R&D expenditures

(Continued)

THE CITY OF NEW YORK

Consolidated Schedule of Expenditures of Federal Awards
 Year ended June 30, 2016
 (In Thousands)

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Subrecipient's		
				Expenditures	Share Expenditures	Noncash Assistance
State Criminal Alien Assistance Program	16.606	Direct Federal		\$ 7,780	\$ —	\$ —
PREA Program: Demonstration Projects to Establish "Zero Tolerance" Cultures for Sexual Assault in Correctional Facilities	16.735	Direct Federal		107	—	—
Edward Byrne Memorial Justice Assistance Grant Program	16.738	Direct Federal		4,291	—	—
Forensic DNA Backlog Reduction Program	16.738	NYS DCJS	BJ16632763, C637201, C632755, C632756, C632757, C632758	1,210	—	—
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.741	Direct Federal		1,069	—	—
Edward Byrne Memorial Competitive Grant Program	16.745	Direct Federal		83	78	—
Economic High-Tech and Cyber Crime Prevention	16.751	Direct Federal		195	—	—
Harold Rogers Prescription Drug Monitoring Program	16.752	Direct Federal		30	—	—
ARRA - Recovery Act-Edward Byrne Memorial Competitive Grant Program	16.754	Direct Federal		185	—	—
Second Chance Act Prisoner Reentry Initiative	16.808	Direct Federal		89	—	—
NICS Act Record Improvement Program	16.812	Direct Federal		424	81	—
Byrne Criminal Justice Innovation Program	16.813	HRI	HRI-5238-01	6	—	—
Smart Prosecution Initiative	16.817	Direct Federal		55	55	—
Justice Reinvestment Initiative	16.825	Direct Federal		74	16	—
Equitable Sharing Program	16.827	Direct Federal		174	—	—
	16.922	Direct Federal		23,137	469	—
Total U.S. Department of Justice				48,805	1,063	—
U.S. Department of Labor						
Senior Community Service Employment Program	17.235	Direct Federal		301	—	—
	17.235	NYS OFA	N/A	3,544	—	—
Trade Adjustment Assistance	17.245	Direct Federal		473	—	—
Youthbuild	17.274	Direct Federal		849	—	—
WIA Cluster:						
WIA Adult Program	17.258	NYS DOL	NOA#PY14-10, NOA#PY15-6	24,662	—	—
WIA Youth Activities	17.259	NYS DOL	NOA #PY15-6, NOA#PY14-10, NOA#PY15-6	26,838	18,944	—
WIA Dislocated Workers Formula Grants	17.278	NYS DOL	NOA#PY14-10, NOA#PY15-6	11,114	—	—
Total WIA Cluster				62,614	18,944	—
Total U.S. Department of Labor				67,781	18,944	—
U.S. Department of State						
Professional and Cultural Exchange Programs	19.012	Direct Federal		25,359	—	—
Cultural, Technical and Educational Centers	19.015	Direct Federal		995	—	—
Total U.S. Department of State				26,354	—	—
U.S. Department of Transportation						
Highway Planning and Construction Cluster - Highway Planning and Construction	20.205	Direct Federal		31,206	30	—
	20.205	NYS DOT	D034925, D034772, D032218, D033930, D033697, D210765, D007018, D010741, D007000, D032262, D210738, D033416, D033946, SANDHW12, D210747, D009768, D030207, D013777, D031624, D032595, D032178, D017221, D017530, D033932, D034252, D034178, D031752, D031751, D031750, D031749, D031625, D024610, D024672, D032416, D032418, D210746, D030257, D030258, D032134, D034194, D034250, D009739, D022199, D017910, TFM503-03, D022349, D210745, D031809, D030188, D210761, D210343, D0322517, D033665, D033900, D034139, D032763, D030651, D034787, D031808, D034190, D210306, D033666, D033935, D033685, D009793, D034244, D033720, NY030413, D031744, D022199, D032289, D034209, D032517, D033722, D033988, D030260, D032516, D032515, D033933, D030296, D033931, D032529, D034790, D033521, D033520, D033527, D017910, D033697, D210728, D013555, D210726, D210333, D033946, D035021, D035022, D035023, D035025, D035026, D035027, D035028, D035029, D017910, D031753, D032218, D034196, D034613, D032595, D032202, D031624, D032439, D033397, D033998, D032220, D034253, D034738, D034976, D033782, D035039, D032295, D032203, D024673, D032261, D032746, D032304, D034739, D034770, D034927, D034933, D035034, D035073, D034211, D034180, D034191, D033860, D035087, D030431, D031559, D033396, D034641, D034811, D034812, D017542, D017840, D033407, D013667, D017545, D031524, D032562, D034639, D034641, D210730, D032562, D017187, D030183, D034639, D034641, D103736, D210729, D210764, D017336, D007667, D009523, D010586, D010785, D012271, D017537, D033360, D033865, D033944, D034023, D034236, D034254, D034699, D034768, D034769, D034805, D002866, D010623, D014943, D017841, D017939, D017940, D017941, D024680, D030025, D024681, D030173, D031624, D031653, D031654, D031655, D032106, D032886, D033317, D033350, D033351, D033352, D033353, D033914, D035075, D044252, D034786, D201744, D210712, D210713, D210714, D210716, D210717, D210718, D210722, D210723, D210724, D210731, D210732, D210734, D210735, D210736, D210737, D210742, D210743, D210744, D210748, D210749, D210750, D210759, D210760, D210762, D210763, D219732, D009799, D017838, D033479, D033720, D033860, D034194, D034767, D034789, D034922, D034925, D034926, D022035, D017831, D024604, D011732, D032401, D033664, D033783, D034179, D034616, D034784, D034929, D013870, D017927, D030183, D031524, D032662, D034636, D034641, D210741, D210753, D210764, D013870, D017187, D017545, D017927, D030183, D033395, D033528, D034645, D034612, D030284, D032761, D017871, D032284, D030244, D024674, D030033, D032625, D030169, D032270, D033683, D022412, D022287, D030195, D032443, D0030443, D0030443, D022413, D034788 D034737, N/A	376,903	1	—
Recreational Trails Program	20.219	NYS DOT		10	—	—
Total Highway Planning and Construction Cluster				408,119	—	—
Federal Transit Cluster:						
Federal Transit - Capital Investment Grants	20.500	Direct Federal		23,401	207	—
	20.500	NYS DOT	D032134, NY030469	1,426	—	—
Federal Transit - Formula Grants	20.507	Direct Federal		25,898	—	—
	20.507	NYS DOT	NY900599, D032289	205	—	—
Total Federal Transit Cluster				50,930	207	—
Federal Transit Administration - Metropolitan Transportation Planning	20.505	NYMTC	D000641	4,005	—	—
	20.505	NYS DOT	D031626, D034023, D017910, D000642, C033467, D032330, D032271, D033787	3,587	—	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
 ** = Programs that include R&D expenditures

(Continued)

THE CITY OF NEW YORK

Consolidated Schedule of Expenditures of Federal Awards
 Year ended June 30, 2016
 (In Thousands)

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Subrecipient's		
				Expenditures	Share Expenditures	Noncash Assistance
<i>Transit Services Programs Cluster:</i>						
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	Direct Federal		\$ 105	\$ —	\$ —
Federal Transit Administration - Job Access Reverse Commute	20.516	Direct Federal		3,993	—	—
Federal Transit Administration - New Freedom Program	20.521	Direct Federal		3,011	—	—
	20.521	NYS DOT	NY570021	994	—	—
<i>Total Transit Services Programs Cluster</i>				8,103	—	—
Public Transportation Emergency Relief Program	20.527	Direct Federal		8,493	—	—
<i>Highway Safety Cluster - State and Community Highway Safety</i>						
	20.600	NYS DMV	C-002178	93	—	—
	20.600	NYS GTSC	CA-DTNH22-14-H-00444, HSI-2010-NYC DOT-00175-(077), C002140, C002225C-002231	1,053	—	—
<i>Total Highway Safety Cluster</i>				1,146	—	—
National Infrastructure Investments	20.933	Direct Federal		9,737	—	—
<i>Total U.S. Department of Transportation</i>				494,120	238	—
U.S. Treasury						
Equitable Sharing Program - Treasury	21.unkown	Direct Federal		7,278	843	—
<i>Total U.S. Treasury</i>				7,278	843	—
U.S. Equal Employment Opportunity Commission						
Employment Discrimination - State and Local Fair Employment Practices Agency Contracts	30.002	Direct Federal		170	—	—
<i>Total U.S. Equal Employment Opportunity Commission</i>				170	—	—
U.S. Institute of Museum and Library Services						
National Leadership Grants	45.312	Direct Federal		107	—	—
<i>Total U.S. Institute of Museum and Library Services</i>				107	—	—
U.S. Department of Veterans Affairs						
VA Homeless Providers Grant and Per Diem Program	64.024	Direct Federal		1,693	—	—
<i>Total U.S. Department of Veterans Affairs</i>				1,693	—	—
U.S. Environmental Protection Agency						
National Clean Diesel Emissions Reduction Program	66.039	Direct Federal		1,000	—	—
Congressionally Mandated Projects	66.202	Direct Federal		13	—	—
Long Island Sound Program	66.437	Direct Federal		124	—	—
Urban Waters Small Grants	66.440	Direct Federal		51	20	—
Regional Wetland Program Development Grants	66.461	Direct Federal		124	50	—
Beach Monitoring and Notification Program Implementation Grants	66.472	NYS DOH	C-029641	55	—	—
Science to Achieve Results (STAR) Research Program	66.509	Direct Federal		92	39	—
Brownfield Assessment and Cleanup Cooperative Agreements	66.818	Direct Federal		1,491	—	—
<i>Total U.S. Environmental Protection Agency</i>				2,950	109	—
U.S. Department of Energy						
Defense Nuclear Nonproliferation Research	81.113	Direct Federal		89	—	—
<i>Total U.S. Department of Energy</i>				89	—	—
U.S. Department of Education						
Title I Grants to Local Educational Agencies	84.010	NYS ED	5K4551J 01, 6R4501G 01, 6R4501H 01, 6R4503G 01, 6R4504G 01, 6R4506G 01, 6R4506H 01, 6R4507C 01, 6R4508G 01, 6R4509C 01, 6R4509G 01, 6R4509H 01, 6R4511C 01, 6R4512G 01, 6R4513G 01, 6R4513H 01, 6R4514A 01, 6R4516G 01, 6R4515L 01, 6R1235A 01, 6R4516H 01, 6R4517G 01, 6R4517H 01, 6R4523C 01, 6R4523D 01, 6R4523G 01, 6R4551G 01, 6R4551J 01, 6R4551K 01, 6R1250A 01, 6R1251A 01, 6R1251B 01, 6R1251C 01, 6R1251D 01, 6R1251H 01, 6R1251J 01, 6R1251K 01, 6R1251M 01, 6R1251N 01, 6R1264A 01	667,932	—	—
Reserve Officers Training Corps	84.unkown	Direct Federal		1,472	—	—
<i>Special Education Cluster</i>						
Special Education - Grants to States	84.027	NYS ED	6R1551B 01	275,701	—	—
Special Education - Preschool Grants	84.173	NYS ED	6R1551A 01, 6R1551B 01	9,014	—	—
<i>Total Special Education Cluster</i>				284,715	—	—
Impact Aid	84.041	Direct Federal		5,250	—	—
<i>TRIO Cluster - TRIO - Student Support Services</i>						
Career and Technical Education - Basic Grants to States	84.048	NYS ED	N/A	695	—	—
Magnet Schools Assistance	84.165	NYS ED	6R0551A 01, 6R0579A 01, 6R0579B 01	13,096	—	—
Special Education - Grants for Infants and Families	84.181	NYS DOH	5K2713A 01, 5K2728A 01, 6R2713A 01, 6R2728A 01	5,174	—	—
Education for Homeless Children and Youth	84.196	NYS ED	C-027492B	3,493	218	—
Fund for the Improvement of Education	84.215	NYS ED	6R3660K 01	1,500	—	—
Twenty-First Century Community Learning Centers	84.287	NYS ED	5RW440B 01, 6RW440B 01	377	—	—
			6R3901A 01, 6R3902A 01, 6R3903A 01, 6R3904A 01, 6R3906A 01, 6R3907A 01, 6R3908A 01, 6R3911A 01, 6R3912A 01, 6R3915A 01, 6R3917A 01, 6R3918A 01, 6R3919A 01, 6R3921A 01, 6R3923A 01, 6R3927A 01, 6R3930A 01, 6R3932A 01	20,015	—	—
Arts in Education	84.351	NYS ED	5RW494A 01, 6RW424A 01, 6RW497A 01	509	—	—
English Language Acquisition Grants	84.365	NYS ED	6R4102B 01, 6R4104B 01, 6R4105B 01, 6R4107B 01, 6R4108B 01, 6R4109B 01, 6R4110B 01, 6R4111B 01, 6R4112B 01, 6R4115B 01, 6R4119B 01, 6R4121B 01, 6R4124B 01, 6R4125B 01, 6R4126B 01, 6R4127B 01, 6R4129B 01, 6R4130B 01, 6R4131C 01, 6R4114C 01, 6R4106C 01, 6R4131B 01, 6R4142A 01, 6R4151A 01, 6R4164A 01, 6R4101C 01, 6R4102C 01, 6R4103C 01, 6R4104C 01, 6R4105C 01, 6R4106C 01, 6R4107C 01, 6R4108C 01, 6R4109C 01, 6R4110C 01, 6R4111C 01, 6R4112C 01, 6R4113C 01, 6R4114C 01, 6R4115C 01, 6R4116C 01, 6R4117C 01, 6R4118C 01, 6R4119C 01, 6R4120C 01, 6R4121C 01, 6R4122C 01, 6R4123C 01, 6R4124C 01, 6R4125C 01, 6R4126C 01, 6R4127C 01, 6R4128C 01, 6R4129C 01, 6R4130C 01, 6R4132C 01	45,720	—	—
Mathematics and Science Partnerships	84.366	NYS ED	6R4240A 01, 6R4240B 01	2,707	—	—
Improving Teacher Quality State Grants	84.367	NYS ED	6R2651A 01, 6R2651B 01, 6R2651C 01, 6R2664A 01	105,965	—	—
Teacher Incentive Fund	84.374	NYS ED	5RW646A 01, 6RW646A 01	13,071	—	—
School Improvement Grants	84.377	NYS ED	6R4501A 01, 6R4501C 01, 6R4502A 01, 6R4504C 01, 6R4505C 01, 6R4507A 01, 6R4507D 01, 6R4507E 01, 6R4507F 01, 6R4507K 01, 6R4507L 01, 6R4508C 01, 6R4508D 01, 6R4509A 01, 6R4509B 01, 6R4509K 01, 6R4510C 01, 6R4510K 01, 6R4516K 01, 6R4511A 01, 6R4511B 01, 6R4511D 01, 6R4511E 01, 6R4512A 01, 6R4512B 01, 6R4513A 01, 6R4514C 01, 6R4514K 01, 6R4517A 01, 6R4518C 01, 6R4519A 01, 6R4519B 01, 6R4519C 01, 6R4519D 01, 6R4523A 01, 6R4525K 01, 6R4527A 01, 6R4530K 01, 6R4532C 01, 6R4551A 01, 6R4551B 01, 6R4551C 01, 6R4593A 01	62,199	—	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
 ** = Programs that include R&D expenditures

THE CITY OF NEW YORK

Consolidated Schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Subrecipient's		
				Expenditures	Share Expenditures	Noncash Assistance
ARRA - Race to the Top Incentive	84.395	NYS ED	5T1449A.01, 5T1449B.01	\$ 3,300	\$ —	\$ —
ARRA - State Fiscal Stabilization Fund(SFSF) - Investing in Innovation Fund, Recovery Act	84.396	NYS ED	1R1197A.01	600	—	—
Investing in Innovation (I3) Fund	84.411	NYS ED	2RW583A.01	1,158	—	—
Promoting Readiness of Minors in Supplemental Security Income	84.418	NYS ED	5R1497A.01, 6R1450A.01	147	—	—
Preschool Development Grants	84.419	NYS ED	6R1751A.01	9,259	—	—
Total U.S. Department of Education				1,248,354	218	—
U.S. Department of Health and Human Services						
Special Programs for the Aging - Title III, Part D - Disease Prevention and Health Promotion Services	93.043	NYS OFA	N/A	723	544	—
<i>Aging Cluster:</i>						
Special Programs for the Aging - Title III, Part B -- Grants for Supportive Services and Senior Centers	93.044	NYS OFA	N/A	10,542	5,188	—
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	NYS OFA	N/A	17,235	16,703	—
Nutrition Services Incentive Program	93.053	NYS OFA	N/A	8,702	8,702	—
Total Aging Cluster				36,479	30,593	—
National Family Caregiver Support - Title III Part E	93.052	NYS OFA	N/A	3,600	3,600	—
Training in General, Pediatric, and Public Health Dentistry	93.059	Direct Federal		21	—	—
Environmental Public Health and Emergency Response	93.070	FPHNY	80886, 80558	1,038	—	—
Medicare Enrollment Assistance Program	93.071	NYS OFA	N/A	169	—	—
Hospital Preparedness Program(HPP) & Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074	PHS	12-dohmh-01A_AMD3, 12-BHC-01	14,487	—	—
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	Direct Federal		351	—	—
Sodium Reduction in Communities	93.082	FPHNY	80839	101	—	—
Affordable Care Act Personal Responsibility Education Program	93.092	NYS DOH	C-027451	365	—	—
<i>Hurricane Sandy Relief Cluster:</i>						
HHS Programs for Disaster Relief Appropriations Act-Non Construction **	93.095	New York University	1 HITEPI30006-01-00	10	—	—
HHS Programs for Disaster Relief Appropriations Act - Construction	93.096	Direct Federal		3,885	—	—
Total Hurricane Sandy Relief Cluster				3,895	—	—
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	Direct Federal		4,528	—	—
Acquired Immuno deficiency Syndrome (AIDS) Activity	93.118	Ed. Dev. Center, Inc.	11724	209	176	—
Emergency Medical Services for Children	93.127	Direct Federal		190	—	—
Injury Prevention and Control Research, State and Community Based Programs	93.136	HRI	4874-01, 4874-02	303	—	—
Community Programs to Improve Minority Health Grant Program	93.137	Direct Federal		588	—	—
Projects for Assistance in Transition from Homelessness (PATH)	93.150	NYS OMH	N/A	2,611	2,137	—
Coordinated Services and Access to Research for Women, Infants, Children, and Youth	93.153	Direct Federal		849	—	—
Family Planning-Services	93.153	Montefiore	512HA24849-04	402	—	—
	93.217	NYS DOH	C-027055, C-027034, C-027035, C-027067, C-027037, C-027036, C-027027, C-027038, C-027039, C-027040	1,436	—	—
Research on Healthcare Costs, Quality and Outcomes **	93.226	Direct Federal		51	—	—
Mental Health Research Grants **	93.242	Direct Federal		24	—	—
	93.242	Columbia University	R01MH101028	36	—	—
	93.242	CUNY	41865A	312	20	—
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	Direct Federal		1,144	—	—
Poison Control Stabilization and Enhancement Grants	93.253	Direct Federal		608	—	—
Occupational Safety and Health Program **	93.262	Direct Federal		7,553	—	—
	93.262	Columbia University	26071	87	—	—
Immunization Grants	93.268	Direct Federal		8,140	—	158,812
Adult Viral Hepatitis Prevention and Control	93.270	Direct Federal		121	—	—
Drug Abuse and Addiction Research Programs **	93.279	Direct Federal		33	—	—
	93.279	St. Luke Roosevelt	0255-0781-4609	153	—	—
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	Direct Federal		2,623	—	—
Teenage Pregnancy Prevention **	93.297	FPHNY	80745, 80553, 80550	663	—	—
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	Direct Federal		1,370	—	—
Partnerships to Improve Community Health	93.331	FPHNY	80876	109	—	—
National Center for Advancing Translational Sciences	93.350	Direct Federal		357	—	—
	93.350	NYU School of Medicine	15-A0-00-004185-01	18	—	—
Cancer Cause and Prevention Research **	93.393	Direct Federal		31	—	—
Cancer Treatment Research	93.395	Direct Federal		1	—	—
Cancer Control	93.399	Direct Federal		1	—	—
Non-ACA/PPHF - Building Capacity of the Public Health System to Improve Population Health through National Nonprofit Organizations	93.424	Direct Federal		147	—	—
Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program	93.505	NYS DOH	C-027584	1,789	1,022	—
The Affordable Care Act: Building Epidemiology, Laboratory & Health Information Systems Capacity in the Epidemiology & Laboratory Capacity for Infectious Disease and Emerging Infections Program Cooperative Agreements	93.521	Direct Federal		1,736	—	—
PPHF Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance financed in part by Prevention and Public Health Funds	93.539	Direct Federal		2,045	—	—
Promoting Safe and Stable Families	93.556	NYS OTDA	1701NYCRCMA	18,705	—	—
TANF Cluster - Temporary Assistance for Needy Families	93.558	Direct Federal		3,361	—	—
	93.558	NYS DOH	C-026344	3,201	2,587	—
	93.558	NYS OTDA	1601NYTAN3, G1503NYTANF, 1701NYTANF	1,439,703	3,489	—
Total TANF Cluster				1,446,265	—	—
Child Support Enforcement	93.563	Direct Federal		1,429	—	—
	93.563	NYS OTDA	G1504NYCSES	80,464	—	—
Low-Income Home Energy Assistance	93.568	Direct Federal		51	—	—
	93.568	NYS OTDA	G1601NYLIEA	40,137	—	—
Community Services Block Grant	93.569	NYS DOS	C1000307	32,163	21,200	—
CCDF Cluster - Child Care and Development Block Grant	93.575	Direct Federal		190	—	—
	93.575	NYS OCFs	C-027222	10,096	—	—
	93.575	NYS OTDA	G1501NYCCDF	489,702	—	—
Total CCDF Cluster				499,988	—	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
** = Programs that include R&D expenditures

THE CITY OF NEW YORK

Consolidated Schedule of Expenditures of Federal Awards
 Year ended June 30, 2016
 (In Thousands)

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Subrecipient's		
				Expenditures	Share Expenditures	Noncash Assistance
Refugee and Entrant Assistance - Discretionary Grants	93.576	Direct Federal		\$ 2	\$ —	\$ —
Head Start	93.576	NYS OTDA	1601NYRCMA	1,101	—	—
Assistance for Torture Victims	93.604	Direct Federal		131,218	—	—
Health Care Innovation Awards (HCIA)	93.610	Direct Federal		768	—	—
Voting Access for Individuals with Disabilities - Grants to States	93.610	FPHNY	80820, 80559	6,231	—	—
Foster Care - Title IV - E	93.617	NYS Board of Elections	C003314	440	—	—
Adoption Assistance	93.658	Direct Federal		86	—	—
Social Services Block Grant	93.658	NYS OTDA	G1501NYFOST	1,817	—	—
Chafee Foster Care Independence Program	93.659	Direct Federal		263,097	—	—
Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance	93.659	NYS OTDA	G1501NYADPT	28	—	—
Child Lead Poisoning Prevention Surveillance Financed in part by Prevention and Public Health (PPHF) Program	93.667	Direct Federal		97,471	—	—
State and Local Public Health Actions to Prevent Obesity, Diabetes, Heart Disease and Stroke (PPHF)	93.674	NYS OTDA	G1501NYSOSR, G1503NYTANF	22,198	—	—
State Children's Health Insurance Program (CHIP)	93.674	NYS OTDA	G1401NY1420	182,351	24,705	—
Medicaid Cluster - Medical Assistance Program (Medicaid)				5,385	—	—
Medicaid Cluster - Medical Assistance Program (New Medicaid)				—	—	—
Total Medicaid Cluster				18,061,716	—	—
Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations	93.779	NYS OFA	N/A	582	21	—
Organized Approaches to Increase Colorectal Cancer Screening	93.800	HRI	5130-01	61	—	—
Domestic Ebola Supplement to the Epidemiology and Laboratory Capacity for Infectious Diseases	93.815	Direct Federal		168	—	—
Hospital Preparedness Program (HPP) Ebola Preparedness and Response Activities	93.817	Direct Federal		400	—	—
National Ebola Training and Education Center	93.825	Direct Federal		4,781	—	—
Cardiovascular Diseases Research **	93.837	Direct Federal		29	—	—
Blood Diseases and Resources Research	93.839	Direct Federal		43	—	—
Diabetes, Digestive, and Kidney Diseases Extramural Research **	93.847	FPHNY	N/A	238	—	—
Extramural Research Programs in the Neurosciences and Neurological Disorders **	93.853	Direct Federal		446	—	—
Allergy, Immunology and Transplantation Research **	93.855	Direct Federal		51	—	—
HIV Emergency Relief Project Grants	93.855	Columbia University	3(GG008377-19), 109689_5090506	192	—	—
HIV Care Formula Grants	93.914	Direct Federal		98,026	92,000	—
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.914	PHS	07-HRR-115, 07-HRR-150, 07-HRR-567, 07-HRR-361, 98-HOM-745, 09-MCC-115, 09-MCM-573, 09-MCM-150, 09-MCC-583, 09-MCM-360, 09-MCM-573, 09-MCC-505, 07-MSV-150, 07-MSM-505, 11-EIR-150	6,400	—	—
Ryan White HIV/AIDS Dental Reimbursements Community Based Dental Partnership	93.917	HRI	HRI-4053-06	151	—	—
Scholarships for Health Professions Students from Disadvantaged Backgrounds	93.924	Direct Federal		1,116	—	—
Healthy Start Initiative	93.925	Emory University	T453502	352	—	—
Special Projects of National Significance	93.926	FPHNY	80747, 82097	518	—	—
HIV Prevention Activities - Non-Governmental Organization Based	93.928	Direct Federal		1,453	—	—
HIV Prevention Activities - Health Department Based **	93.939	Direct Federal		2,360	509	—
HIV Prevention Activities - Health Department Based **	93.940	Direct Federal		40,389	10,651	—
Human Immunodeficiency Virus (HIV) / Acquired Immunodeficiency Virus Syndrome (AIDS) Surveillance	93.940	NYS DOH	4867-02, 4912-02	1,581	—	—
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs **	93.940	PHS	11-PPT-583, 11-HRX-115, 11-HTR-573, 11-HRX-583, 12-ESR-360, 11-HTR-563, 11-HRX-155, 11-HRX-361, 11-ESR-505	2,818	—	—
Block Grants for Community Mental Health Services	93.944	Direct Federal		6,309	316	—
Block Grants for Prevention and Treatment of Substance Abuse	93.946	Direct Federal		158	—	—
PPHF Geriatric Education Centers	93.958	Direct Federal		827	—	—
Preventive Health and Health Services Block Grant	93.958	NYS OMH	N/A	15,529	15,529	—
Diseases Control Grants	93.958	RFMH	C-007873	475	—	—
Mental Health Disaster Assistance and Emergency Mental Health	93.959	Direct Federal		4,323	—	—
Preventive Health and Health Services Block Grant	93.959	NYS OASAS	6R2251A 01, 6R2251B 01	30,312	12,292	—
Maternal and Child Health Services Block Grant to the States	93.969	Direct Federal		4	—	—
Preventive Health Services - Sexually Transmitted Diseases Control Grants	93.977	Direct Federal		6,085	156	—
Preventive Health and Health Services Block Grant	93.982	FPHNY	80435, 80407	103	—	—
Maternal and Child Health Services Block Grant to the States	93.991	NYS DOH	C-030509	89	—	—
	93.994	NYS DOH	C-024656, DOH01-C30933GG-3450000, C-026788, C-026791, C-022442, C-022473, C-022493, C-028947, C-029415, C-029421, C-029424, C-027543	3,427	—	—
Total U.S. Department of Health and Human Services				21,248,987	224,614	158,812
Corporation for National and Community Services						
Foster Grandparent/Senior Companion Cluster - Foster Grandparent Program	94.011	Direct Federal		1,551	—	—
Total Corporation for National and Community Services				1,551	—	—
Social Security Administration						
Disability Insurance/SSI Cluster - Supplemental Security Income	96.006	Direct Federal		545	—	—
Total Social Security Administration				545	—	—
U.S. Department of Homeland Security						
Non-Profit Security Program	97.008	Direct Federal		159	—	—
Homeland Security Grant Program	97.067	Direct Federal		9,712	—	—
	97.067	NYS DHSES	C159425, C971813, C971823, C971833, C971843, C971842, C 971812, C 971810, C 971822, C 971832, C 83221, C 833231, C 833241, C 971842, C 971840, C 971830, C 833959, C 971813, C 971823, C 971833, C 971843, C 971853, C977859, C971810, C971823, C971833, C971843, C971853, C881180, C971813, C971823, C971833, C971820, C971830, C971843, C971853, C971850,	222,702	—	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
 ** = Programs that include R&D expenditures

(Continued)

THE CITY OF NEW YORK

Consolidated Schedule of Expenditures of Federal Awards
 Year ended June 30, 2016
 (In Thousands)

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Subrecipient's		
				Expenditures	Share Expenditures	Noncash Assistance
Emergency Food and Shelter National Board Program	97.024	NYS OTDA	N/A	\$ 200	\$ —	\$ —
National Urban Search and Rescue (US&R) Response System	97.025	Direct Federal		642	—	—
Crisis Counseling	97.032	PHS	N/A	231	—	—
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	NYS DHSES	B4085DRNYP000001	293,996	—	—
Hazard Mitigation Grant	97.039	Direct Federal		2,554	—	—
Emergency Management Performance Grants	97.042	NYS DHSES	C159435, C159445, C159455	5,134	—	—
Assistance to Firefighters Grant	97.044	Direct Federal		7	—	—
Port Security Grant Program	97.056	Direct Federal		11,671	—	—
	97.056	PANY&NJ	2011-PU-K00254	3,812	—	—
Centers for Homeland Security	97.061	Northeastern University	2011-PU-K00254	175	—	—
Rail and Transit Security Grant Program	97.075	Direct Federal		2,500	—	—
	97.075	MTA	EMW-2011-RA-K00092, EMW-2013-RA-00012, EMW-2014-RA-00017, EMW-2015-RA-00018	17,024	—	—
Homeland Security Research, Development, Testing, Evaluation, and Demonstration of Technologies Related to Nuclear Threat Detection	97.077	Direct Federal		40	—	—
Homeland Security Biowatch Program	97.091	Direct Federal		1,952	—	—
Securing the Cities	97.106	Direct Federal		13,607	—	—
Regional Catastrophic Preparedness Grant Program(RCPGP)	97.111	NYS DHSES	N/A	1,625	—	—
Port Security Grant Program (ARRA)	97.116	Direct Federal		711	—	—
Total U.S. Department of Homeland Security				588,454	—	—
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 26,018,009	\$ 266,610	\$ 222,500
TOTAL EXPENDITURES OF R&D CLUSTER				\$ 11,713	\$ 20	\$ —

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
 ** = Programs that include R&D expenditures

See accompanying notes to Consolidated Schedule of Expenditures of Federal Awards.

**THE CITY OF NEW YORK
SINGLE AUDIT REPORT
Notes to Consolidated Schedule of Expenditures of Federal Awards
For the year ended June 30, 2016**

1. BASIS OF PRESENTATION

- (a) **Reporting Entity** - For purposes of complying with the Federal Single Audit Act of 1984, as amended by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements* for Federal Awards, The City of New York (“The City”) consists of the primary government, including the Department of Education (“DOE”) as defined in Note A.1 to the basic financial statements, except as follows: 1) the accounts and transactions of the community colleges of The City University of New York are excluded and 2) all other separately administered component unit organizations identified in Note A.1 to the financial statements are also excluded, except for The New York City Health and Hospitals Corporation (“HHC”), New York City Economic Development Corporation (“EDC”), and New York City Municipal Water Finance Authority. Therefore, the expenditures of Federal awards, if any, of the community colleges of The City University of New York and the excluded separately administered components unit organizations are not included in the accompanying Consolidated Schedule of Expenditures of Federal Awards (“SEFA”).
- (b) **Pass-Through Programs** - When The City receives Federal funds from a government entity other than the Federal government (“pass-through grantor”) such funds are aggregated based upon the Catalog of Federal Domestic Assistance (“CFDA”) number provided by the pass-through grantor.
- (c) **Other Federal Assistance** - The “Other Federal Assistance” presented in the accompanying SEFA, which includes Federal financial assistance programs that have not been assigned a CFDA number, has been identified by Federal agency and reported as “unknown” with the Federal agency's code (i.e., 21.unknown).
- (d) **Noncash Federal Programs** - The City is the recipient of Federal financial assistance programs that do not result in cash receipts or disbursements, termed “Noncash Assistance.” Noncash Assistance received by The City is included in the SEFA.
- (e) **New York City Municipal Water Finance Authority (“Authority”)** - The New York State Environmental Facilities Corporation (“EFC”) participates in the Federal program (“State Revolving Fund”) for clean water (Federal CFDA Number 66.458) and the program for drinking water (Federal CFDA Number 66.468). The EFC utilizes the Federal grants along with 20 percent matching State funds to fund debt service reserve accounts for bonds that EFC issues to the public and to fund loans directly to borrowers. The Authority has issued bonds to the EFC under the “State Revolving Fund” program in exchange for a subsidy on market interest rates on the bonds and the EFC utilizes federal grants as a source of funds to provide a subsidy on the bonds.

Under the State program for clean water (Federal CFDA Number 66.458), the Authority had bonds outstanding of approximately \$4.6 billion and \$4.2 billion at June 30, 2016 and 2015, respectively. Under the State program for drinking water (Federal CFDA Number 66.468), the Authority had bonds outstanding of approximately \$746 million and \$622 million at June 30, 2016 and 2015, respectively.

The Authority had no project expenditures in relation to the aforementioned programs during the year ended June 30, 2016, and the bonds referred to above are not direct federal loans. As such, no federal expenditures for these programs are included in the SEFA for the year ended June 30, 2016.

THE CITY OF NEW YORK
SINGLE AUDIT REPORT
Notes to Consolidated Schedule of Expenditures of Federal Awards
For the year ended June 30, 2016

2. BASIS OF ACCOUNTING

The basis of accounting determines when transactions are reported in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which The City either gives or receives value without directly receiving or giving equal value in exchange, include grants, entitlements, and donations which are recorded on the accrual basis of accounting. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. The SEFA is also reported on the accrual basis of accounting.

(a) Reconciliation of Federal Expenditures related to Disaster Grants—Public Assistance (Presidentially Declared Disasters) (“Disaster Grant”) CFDA # 97.036; reported in the Consolidated Schedule of Expenditures of Federal Awards to The City’s Basic Financial Statements

On October 29, 2012, Superstorm Sandy “Sandy” made landfall in The City. The storm surge and high winds caused significant damage in The City as well as other states and cities along the U.S. eastern seaboard. The City incurred costs for emergency response and storm related damages to, and destruction of, City buildings and other assets. As of June 30, 2016, the estimated value of damages and recovery costs was approximately \$9.9 billion - comprised of \$7.8 billion for capital construction and \$2.1 billion for cleanup, relief, and repairs.

In response to the damages caused by Sandy, President Obama signed a major disaster declaration on October 30, 2012, authorizing the Federal Emergency Management Agency (“FEMA”) to provide Public Assistance grants (“PA”) to government entities for response and recovery efforts. The emergency declaration supports the reimbursement of eligible emergency work (categorized as Emergency Protective Measures and Debris Removal) and permanent work (categorized as restoration of Roads and Bridges, Water Control Facilities, Buildings and Equipment, Utilities and Parks and Recreational facilities). On June 26, 2013, the President authorized reimbursement of eligible costs at a 90% rate.

Approximately \$4.909 billion in emergency and recovery spending (including current, prior and future years’ expenditures) was obligated for reimbursement by FEMA during The City’s Fiscal Year 2016, and approximately \$3.674 billion had been obligated in Fiscal Years 2013 - 2015, bringing the total amount obligated as of June 30, 2016 to approximately \$8.583 billion; the remainder of recovery spending will be obligated in future fiscal years.

THE CITY OF NEW YORK
SINGLE AUDIT REPORT
Notes to Consolidated Schedule of Expenditures of Federal Awards
For the year ended June 30, 2016

In the SEFA, The City is required to report all expenditures made by The City that correspond to all obligations that had been made through June 30, 2016, regardless of which fiscal year(s) the expenditures were incurred and except for amounts for which expenditures and obligations had both occurred in prior years (which, therefore, had been previously reported as expenditures in a prior year's SEFA).

For the Fiscal Year 2016, The City had approximately \$294 million expenditures correlating to obligations through June 30, 2016. The potential for changes to this amount is predicated on adjustments to existing 2016 federal obligations and enhanced visibility of grant expenditure association.

Approximately \$99 million of the amount obligated in Fiscal Year 2016 corresponds to eligible expenditures incurred by The City in prior Fiscal Years and were recognized in The City's Basic Financial Statements in Fiscal Years 2013 - 2015 but are included in the Fiscal Year 2016 SEFA. Similarly, FEMA has not yet obligated recovery spending for approximately \$21.6 million of the expenditures made by The City during Fiscal Year 2016; this amount is excluded from the Fiscal 2016 SEFA and will be included in the SEFA in a future year in which the related obligation is made.

A reconciliation of The City's Basic Financial Statements to the Federal Expenditures reported in The City's Fiscal Year 2016 SEFA is provided below:

	<u>(in thousands)</u>
Total Fiscal Year 2016 Disaster Grant related expenditures as reported in The City's Basic Financial Statements	\$ 216,171
Add: Disaster Grant expenditures incurred prior to Fiscal Year 2016 for which obligations were made during Fiscal Year 2016	99,407
Less: Fiscal Year 2016 disaster grant expenditures for which no obligations had been made as of June 30, 2016, but for which obligations are expected to be made in future years	<u>(21,582)</u>
Fiscal Year 2016 Disaster Grant amounts included in the SEFA	<u>\$ 293,996</u>

3. MATCHING COSTS

Matching costs (i.e., the non-Federal share of certain program costs) provided by The City or New York State, are not included in the accompanying SEFA. For Department of Homeland Security grants, the accountability for meeting the matching requirement resides with the State and is determined at the time of project accounting as part of project closeout.

**THE CITY OF NEW YORK
SINGLE AUDIT REPORT
Notes to Consolidated Schedule of Expenditures of Federal Awards
For the year ended June 30, 2016**

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

The regulations and guidelines governing the preparation of Federal and State financial reports vary by State and Federal agency and among programs administered by the same agency. Accordingly, the amounts reported in the Federal and State financial reports may not necessarily agree with the amounts reported in the accompanying SEFA, which is prepared as described in Notes 1 and 2 above.

5. INDIRECT COSTS

The City has not made the election to use the 10% de minimus cost rate as provided by Uniform Guidance Section 200.414, Indirect (F&A) Costs.

6. REVOLVING LOAN FUNDS

The accompanying SEFA includes \$1,447,000 related to the Revolving Loan Funds (“RLF”) created through the Economic Adjustment Assistance program of the U.S. Department of Commerce, the composition of which follows.

	<u>TruFund</u>	<u>BOC</u>	<u>Total CFDA 11.307</u>
	(in thousands)		
Balance of RLF loans outstanding at June 30, 2016	\$ 966	\$ 906	\$ 1,872
Cash and investment balance within RLF at June 30, 2016	562	1,085	1,647
Administrative expenses paid from RLF income during the fiscal year	25	21	46
The unpaid principal of all loans written off during the recipient’s fiscal year	-	-	-
Federal share of the RLF	<u>50 %</u>	<u>33.33 %</u>	<u>41 %</u>
Total fiscal 2016 RLF expended	<u>\$ 777</u>	<u>\$ 671</u>	<u>\$ 1,447</u>

THE CITY OF NEW YORK
SINGLE AUDIT REPORT
Notes to Consolidated Schedule of Expenditures of Federal Awards
For the year ended June 30, 2016

7. GLOSSARY OF PASS-THROUGH GRANTORS

The following is a glossary of pass-through grantor acronyms and names, which may have been used in the SEFA and/or related Exhibits:

Columbia University	Columbia University in the City of New York
CUNY	City University of New York
FPHNY	Fund for Public Health – New York Inc.
HRI	Health Research, Inc.
LMDC	Lower Manhattan Development Corporation
MTA	Metropolitan Transportation Authority
NYU	New York University
NYMTC	New York Metropolitan Transportation Council
NYS	New York State
NYS DCJS	New York State Division of Criminal Justice Services
NYS DHSES	New York State Division of Homeland Security and Emergency Services
NYS DMV	New York State Department of Motor Vehicle
NYS DOH	New York State Department of Health
NYS DOL	New York State Department of Labor
NYS DOT	New York State Department of Transportation
NYS DOS	New York State Department of State
NYS ED	New York State Education Department
NYS GTSC	New York State Governor’s Traffic Safety Committee
NYS OASAS	New York State Office of Alcohol and Substance Abuse Services
NYS OCFS	New York State Office of Children and Family Services
NYS OFA	New York State Office for the Aging
NYS OMH	New York State Office of Mental Health
NYS OTDA	New York State Office of Temporary and Disability Services
NYS OVS	New York State Office of Victim Services
PANY&NJ	Port Authority of New York and New Jersey
PHS	Public Health Solutions
RFMH	Research Foundation for Mental Hygiene

THE CITY OF NEW YORK

Introduction to Exhibits - Consolidated Schedule of Expenditures of Federal Awards For the year ended June 30, 2016

The accompanying Exhibits to the Consolidated Schedule of Expenditures of Federal Awards are presented for purposes of additional analysis with respect to The City of New York, The City of New York Health and Hospitals Corporation, The City of New York Department of Education and the New York City Economic Development Corporation which are covered by the City's Single Audit Report. These separate Exhibits are not a required part of the financial reporting package stipulated by Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Accordingly, such Exhibits should be used in conjunction with the Consolidated Schedule of Expenditures of Federal Awards from which they were derived.

The information presented in the accompanying Exhibits is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Consolidated Schedule of Expenditures of Federal Awards for the year ended June 30, 2016.

THE CITY OF NEW YORK

Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)

Federal Agency/Program Title	CFDA *	Pass-Through	Identifying Number	Expenditures	Subrecipient's Share of Total Expenditures	Noncash Assistance
	Number	Grantor (Note 1(b) and 6)	Assigned by Pass Through Grantor			
U.S. Department of Agriculture						
<i>Child Nutrition Cluster:</i>						
School Breakfast Program	10.553	NYS ED	N/A	\$ 254	\$ —	\$ —
National School Lunch Program	10.555	NYS ED	N/A	383	—	—
Summer Food Service Program for Children	10.559	NYS DOH	C-027556	87	—	—
<i>Total Child Nutrition Cluster</i>				<u>724</u>	<u>—</u>	<u>—</u>
Child and Adult Care Food Program	10.558	NYS DOH	CACFP 4316	4,444	—	—
<i>SNAP Cluster - State Administrative Matching Grants for the</i>						
Supplemental Nutrition Assistance Program	10.561	Direct Federal		6,699	—	—
	10.561	NYS DOH	C-027896	1,838	214	—
	10.561	NYS OTDA	2015IS251944, 2017178251444, 2017178251944, 2017178251444, 2015IQ750344	227,708	—	—
Supplemental Nutrition Assistance Program, Process and Technology						
Improvement Grants	10.580	Direct Federal		327	—	—
Cooperative Forestry Assistance	10.664	Direct Federal		1,192	—	—
Emergency Watershed Protection Program	10.923	Direct Federal		1,745	—	—
<i>Total U.S. Department of Agriculture</i>				<u>244,677</u>	<u>214</u>	<u>—</u>
U.S. Department of Commerce						
Coastal Zone Management Administration Awards	11.419	Direct Federal		34	—	—
NOAA Programs for Disaster Relief Appropriations Act- Non-Construction and Construction	11.483	Direct Federal		175	—	—
<i>Total U.S. Department of Commerce</i>				<u>209</u>	<u>—</u>	<u>—</u>
U.S. Department of Defense						
Procurement Technical Assistance for Business Firms	12.002	Direct Federal		274	—	—
<i>Total U.S. Department of Defense</i>				<u>274</u>	<u>—</u>	<u>—</u>
U.S. Department of Housing and Urban Development						
<i>CDBG - Entitlement Grant Cluster - Community Development Block Grants/Entitlement Grants</i>						
Urban Development Action Grants	14.221	Direct Federal		167	—	—
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	Direct Federal		393	—	—
	14.228	LMDC	SRA 4159, SRA 8060, SRA - 3742, SRA - 4345, 7801	13,054	—	—
Emergency Shelter Grants Program	14.231	Direct Federal		13,519	119	—
Supportive Housing Program	14.235	Direct Federal		919	—	—
HOME Investment Partnerships Program	14.239	Direct Federal		19,358	—	—
Housing Opportunities for Persons with AIDS	14.241	Direct Federal		51,647	18,697	—
Section 8 Project-Based Cluster - Section 8 Moderate Rehabilitation	14.249	Direct Federal		18,817	—	—
Single Room Occupancy						
Economic Development Initiative - Special Projects	14.251	Direct Federal		1,031	—	—
Continuum of Care Program	14.267	Direct Federal		30,391	—	—
<i>CDBG - Disaster Recovery Grants Pub.L. No. 113-2 Cluster - Hurricane Sandy</i>						
Community Development Block Grant Disaster Recovery Grants (CDBG-DR)	14.269	Direct Federal		704,032	—	—
Housing Voucher Cluster - Section 8 Housing Choice Vouchers	14.871	Direct Federal		437,178	—	—
Family Self-Sufficiency Program	14.896	Direct Federal		1,604	—	—
Lead Hazard Reduction Demonstration Grant Program	14.905	Direct Federal		1,187	—	—
<i>Total U.S. Department of Housing and Urban Development</i>				<u>1,473,844</u>	<u>18,816</u>	<u>—</u>
U.S. Department of the Interior						
Hurricane Sandy Disaster Relief - Coastal Resiliency Grants	15.153	Direct Federal		221	104	—
Hurricane Sandy Program	15.979	Direct Federal		5	—	—
<i>Total U.S. Department of the Interior</i>				<u>226</u>	<u>104</u>	<u>—</u>
U.S. Department of Justice						
Law Enforcement Assistance-Narcotics and Dangerous-Drugs Training	16.004	Direct Federal		4,384	—	—
Community - Based Violence Prevention Program	16.123	Direct Federal		3	—	—
Law Enforcement Assistance-National Crime Information Center	16.304	Direct Federal		12	—	—
Services for Trafficking Victims	16.320	Direct Federal		297	—	—
Juvenile Accountability Block Grants	16.523	NYS DCJS	2013-JB-FX-0042, C612271	511	—	—
Enhanced Training and Services to End Violence and Abuse of Women Later in Life	16.528	Direct Federal		241	41	—
Missing Children's Assistance	16.543	Direct Federal		626	—	—
National Institute of Justice Research, Evaluation, and Development						
Project Grants **	16.560	Direct Federal		677	—	—
Crime Victim Assistance	16.575	NYS OVS	C100412	240	—	—
Edward Byrne Memorial Formula Grant Program	16.579	NYS DCJS	C632754	288	—	—
Drug Court Discretionary Grant Program	16.585	Direct Federal		4	4	—
Violence Against Women Formula Grants	16.588	Direct Federal		317	143	—
	16.588	NYS DCJS	C652106, C652099, C652075, C652065, C652054, C652098	416	20	—
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	16.590	Direct Federal		753	156	—
	16.590	NYS DCJS	C652073	64	—	—
State Criminal Alien Assistance Program	16.606	Direct Federal		7,780	—	—
PREA Program: Demonstration Projects to Establish "Zero Tolerance" Cultures for Sexual Assault in Correctional Facilities	16.735	Direct Federal		107	—	—
Edward Byrne Memorial Justice Assistance Grant Program Cluster:						
Edward Byrne Memorial Justice Assistance Grant Program	16.738	Direct Federal		4,291	—	—
	16.738	NYS DCJS	B116632763, C637201, C632755, C632753, C632756, C632757, C632758	1,210	—	—
Forensic DNA Backlog Reduction Program	16.741	Direct Federal		1,069	—	—
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	Direct Federal		83	78	—
Edward Byrne Memorial Competitive Grant Program	16.751	Direct Federal		195	—	—
Economic High-Tech and Cyber Crime Prevention	16.752	Direct Federal		30	—	—
Harold Rogers Prescription Drug Monitoring Program	16.754	Direct Federal		185	—	—
ARRA - Recovery Act-Edward Byrne Memorial Competitive Grant Program						
Grant Program	16.808	Direct Federal		89	—	—
Second Chance Act Prisoner Reentry Initiative	16.812	Direct Federal		424	81	—
Byrne Criminal Justice Innovation Program	16.817	Direct Federal		55	55	—
Smart Prosecution Initiative	16.825	Direct Federal		74	16	—
Justice Reinvestment Initiative	16.827	Direct Federal		174	—	—
Equitable Sharing Program	16.922	Direct Federal		23,137	469	—
<i>Total U.S. Department of Justice</i>				<u>47,736</u>	<u>1,063</u>	<u>—</u>

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
 ** = Programs that include R&D expenditures

(Continued)

THE CITY OF NEW YORK

Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)

Federal Agency/Program Title	CFDA *	Pass-Through	Identifying Number Assigned by Pass Through Grantor	Expenditures	Subrecipient's Share of Total Expenditures	Noncash Assistance
	Number	Grantor (Note 1(b) and 6)				
U.S. Department of Labor						
Senior Community Service Employment Program	17.235	Direct Federal		\$ 301	\$ —	\$ —
	17.235	NYS OFA	N/A	3,544	—	—
Trade Adjustment Assistance	17.245	Direct Federal		473	—	—
<i>WIA Cluster:</i>						
WIA Adult Program	17.258	NYS DOL	NOA#PY14-10, NOA#PY15-6	24,662	—	—
WIA Youth Activities	17.259	NYS DOL	NOA #PY15-6, NOA#PY14-10, NOA#PY15-6	26,838	18,944	—
WIA Dislocated Worker Formula Grants	17.278	NYS DOL	NOA#PY14-10, NOA#PY15-6	11,114	—	—
<i>Total WIA Cluster</i>				62,614	18,944	—
<i>Total U.S. Department of Labor</i>				66,932	18,944	—
U.S. Department of State						
Professional and Cultural Exchange Programs	19.012	Direct Federal		25,359	—	—
Cultural, Technical and Educational Centers	19.015	Direct Federal		995	—	—
<i>Total U.S. Department of State</i>				26,354	—	—
U.S. Department of Transportation						
<i>Highway Planning and Construction Cluster - Highway Planning and Construction</i>						
	20.205	Direct Federal		27,674	30	—
	20.205	NYS DOT	D034925, D034772, D032218, D033930, D033697, D210765, D007018, D010741, D007000, D032262, D210738, D033416, D033946, SANDHW12, D210747, D009768, D030207, D013777, D031624, D032595, D032178, D017221, D017530, D033932, D034252, D034178, D031752, D031751, D031750, D031749, D031625, D024610, D024672, D032416, D032418, D210746, D030257, D030258, D032134, D034194, D034250, D009739, D022199, D017910, TFM503-03, D022349, D210745, D031809, D030188, D210761, D210343, D032517, D033665, D032900, D034139, D032763, D030051, D034787, D031808, D034190, D210306, D033646, D033935, D033685, D009793, D034244, D033720, NY030413, D031744, D022199, D032289, D034209, D032517, D033722, D033988, D030260, D032516, D032515, D033933, D030296, D033931, D032529, D034790, D033521, D033520, D033527, D017910, D033697, D210728, D013555, D210726, D210333, D033946, D035021, D035022, D035023, D035025, D035026, D035027, D035028, D035029, D017910, D031753, D032218, D034196, D034613, D032595, D032202, D031624, D032439, D033397, D033998, D032220, D034253, D034738, D034976, D033782, D035039, D032295, D032203, D024673, D032261, D032746, D032304, D034739, D034770, D034927, D034933, D035034, D035073, D034211, D034180, D034191, D033860, D035087, D030431, D031559, D033396, D034641, D034811, D034812, D017542, D017840, D033407, D013667, D017545, D031524, D032562, D034639, D034641, D210730, D032562, D017187, D030183, D034639, D034641, D103736, D210729, D210764, D017336, D007667, D009523, D010586, D010785, D012271, D017537, D033360, D033865, D033944, D034023, D034236, D034254, D034699, D034768, D034769, D034805, D002866, D010623, D014943, D017841, D017939, D017940, D017941, D024680, D030025, D024681, D030173, D031624, D031653, D031654, D031655, D032106, D032586, D033317, D033350, D033351, D033352, D033353, D033914, D035075, D004252, D034786, D201744, D210712, D210713, D210714, D210716, D210717, D210718, D210722, D210723, D210724, D210731, D210732, D210734, D210735, D210736, D210737, D210742, D210743, D210744, D210748, D210749, D210750, D210759, D210760, D210762, D210763, D219732, D009799, D017838, D033479, D033720, D033860, D034194, D034767, D034789, D034922, D034925, D034926, D022035, D017831, D024604, D011732, D032401, D033664, D033783, D034179, D034616, D034784, D034929, D013870, D017927, D030183, D031524, D032662, D034636, D034641, D210741, D210753, D210764, D013870, D017187, D017545, D017927, D030185, D033395, D033528, D034645, D034612, D030284, D032761, D017871, D032284, D030244, D024674, D030033, D032625, D030169, D032270, D033683, D022412, D022287, D030195, D032443, D0030443, D0030443, D022413, D034788	376,903	1	—
Recreational Trails Program	20.219	NYS DOT	C138990, D034737	10	—	—
<i>Total Highway Planning and Construction Cluster</i>				404,587	—	—
<i>Federal Transit Cluster:</i>						
Federal Transit - Capital Investment Grants	20.500	Direct Federal		21,698	207	—
	20.500	NYS DOT	D032134, NY030469	1,426	—	—
Federal Transit - Formula Grants	20.507	Direct Federal		25,898	—	—
	20.507	NYS DOT	NY900599, D032289	205	—	—
<i>Total Federal Transit Cluster</i>				49,227	207	—
Federal Transit Administration - Metropolitan Transportation Planning	20.505	Direct Federal		—	—	—
	20.505	NYS DOT	D031626, D034023, D017910, D000642, C033467, D032330, D032271, D033787	1,887	—	—
	20.505	NYMTC	D000641	4,005	—	—
<i>Transit Services Programs Cluster:</i>						
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	Direct Federal		105	—	—
Federal Transit Administration - Job Access- Reverse Commute	20.516	Direct Federal		3,993	—	—
Federal Transit Administration - New Freedom Program	20.521	Direct Federal		3,011	—	—
	20.521	NYS DOT	NY570021	994	—	—
<i>Total Transit Services Programs Cluster</i>				8,103	—	—
Alternatives Analysis	20.522	Direct Federal		—	—	—
Public Transportation Emergency Relief Program	20.527	Direct Federal		8,437	—	—
Highway Safety Cluster - State and Community Highway Safety	20.600	NYS GTSC	CA-DTNH22-14-H-00444, HSI-2010-NYC DOT-00175-(077), C002140, C002225	1,015	—	—
National Infrastructure Investments	20.933	Direct Federal		6,626	—	—
<i>Total U.S. Department of Transportation</i>				483,887	238	—
U.S. Treasury						
Equitable Sharing Program - Treasury	21.unkown	Direct Federal		7,278	843	—
<i>Total U.S. Treasury</i>				7,278	843	—
U.S. Equal Employment Opportunity Commission						
Employment Discrimination - State and Local						
Fair Employment Practices Agency Contracts	30.002	Direct Federal		170	—	—
<i>Total U.S. Equal Employment Opportunity Commission</i>				170	—	—
U.S. Department of Veterans Affairs						
VA Homeless Providers Grant and Per Diem Program	64.024	Direct Federal		1,693	—	—
<i>Total U.S. Department of Veterans Affairs</i>				1,693	—	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
** = Programs that include R&D expenditures

(Continued)

THE CITY OF NEW YORK

Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)

Federal Agency/Program Title	CFDA *	Pass-Through	Identifying Number		Expenditures	Subrecipient's Share of Total Expenditures	Noncash Assistance
	Number	Grantor (Note 1(b) and 6)	Assigned by Pass Through Grantor				
U.S. Environmental Protection Agency							
National Clean Diesel Emissions Reduction Program	66.039	Direct Federal			\$ 1,000	\$ —	\$ —
Congressionally Mandated Projects	66.202	Direct Federal			13	—	—
Long Island Sound Program	66.437	Direct Federal			124	—	—
Urban Waters Small Grants	66.440	Direct Federal			51	20	—
Regional Wetland Program Development Grants	66.461	Direct Federal			124	50	—
Beach Monitoring and Notification Program Implementation Grants	66.472	NYS DOH	C-029641		55	—	—
Science to Achieve Results (STAR) Research Program	66.509	Direct Federal			92	39	—
Brownfield Assessment and Cleanup Cooperative Agreements	66.818	Direct Federal			1,034	—	—
Total U.S. Environmental Protection Agency					2,493	109	—
U.S. Department of Energy							
Defense Nuclear Nonproliferation Research	81.113	Direct Federal			89	—	—
Total U.S. Department of Energy					89	—	—
U.S. Department of Education							
TRIO Cluster - TRIO - Student Support Services	84.042	CLNY	N/A		695	—	—
Special Education - Grants for Infants and Families	84.181	NYS DOH	C-027492B		3,493	218	—
Total U.S. Department of Education					4,188	218	—
U.S. Department of Health and Human Services							
Special Programs for the Aging - Title III, Part D - Disease Prevention and Health Promotion Services	93.043	NYS OFA	N/A		723	544	—
<i>Aging Cluster:</i>							
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	NYS OFA	N/A		10,542	5,188	—
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	NYS OFA	N/A		17,255	16,703	—
Nutrition Services Incentive Program	93.053	NYS OFA	N/A		8,702	8,702	—
Total Aging Cluster					36,479	30,593	—
National Family Caregiver Support - Title III, Part E	93.052	NYS OFA	N/A		3,600	3,600	—
Environmental Public Health and Emergency Response	93.070	FPHNY	80886, 80558		1,038	—	—
Medicare Enrollment Assistance Program	93.071	NYS OFA	N/A		169	—	—
Hospital Preparedness Program (HPP) & Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074	PHS	12-dohmh-01A_AMD3		14,432	—	—
Sodium Reduction in Communities	93.082	FPHNY	80839		101	—	—
<i>Hurricane Sandy Relief Cluster:</i>							
HHS Programs for Disaster Relief Appropriations Act-Non Construction **	93.095	New York University	1 HITEP130006-01-00		10	—	—
HHS Programs for Disaster Relief Appropriations Act - Construction	93.096	Direct Federal			3,885	—	—
Total Hurricane Sandy Relief Cluster					3,895	—	—
Project Grants and Cooperative Agreements							
for Tuberculosis Control Programs	93.116	Direct Federal			4,528	—	—
Acquired Immunodeficiency Syndrome (AIDS) Activity	93.118	Ed. Develop. Center, Inc.	11724		209	176	—
Emergency Medical Services for Children	93.127	Direct Federal			190	—	—
Injury Prevention and Control Research, State and Community Based Programs	93.136	HRI	4874-01, 4874-02		303	—	—
Community Programs to Improve Minority Health Grant Program	93.137	Direct Federal			316	—	—
Projects for Assistance in Transition from Homelessness (PATH)	93.150	NYS OMH	N/A		2,611	2,137	—
Research on Healthcare Costs, Quality and Outcomes **	93.226	Direct Federal			51	—	—
Mental Health Research Grants	93.242	CLNY	41865A		312	20	—
	93.242	Columbia University	R01MH101028		36	—	—
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	Direct Federal			178	—	—
Occupational Safety and Health Program	93.262	Direct Federal			7,516	—	—
	93.262	Columbia University	26071		87	—	—
Immunization Grants	93.268	Direct Federal			8,120	—	136,890
Adult Viral Hepatitis Prevention and Control	93.270	Direct Federal			121	—	—
Drug Abuse and Addiction Research Programs **	93.279	St. Luke Roosevelt	0255-0781-4609		153	—	—
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	Direct Federal			2,623	—	—
Teenage Pregnancy Prevention Program **	93.297	FPHNY	80745		648	—	—
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	Direct Federal			1,233	—	—
Partnerships to Improve Community Health	93.331	FPHNY	80876		109	—	—
Non-ACA/PPHF - Building Capacity of the Public Health System to Improve Population Health through National Nonprofit Organizations	93.424	Direct Federal			147	—	—
Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program	93.505	NYS DOH	C-027584		1,789	1,022	—
The Affordable Care Act: Building Epidemiology, Laboratory & Health Information Systems Capacity in the Epidemiology & Laboratory Capacity for Infectious Disease and Emerging Infections Program	93.521	Direct Federal			1,734	—	—
PPHF Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance financed in part by Prevention and Public Health Funds	93.539	Direct Federal			2,045	—	—
Promoting Safe and Stable Families	93.556	NYS OTDA	1701NYCRCMA		18,705	—	—
TANF Cluster - Temporary Assistance for Needy Families	93.558	Direct Federal			3,361	—	—
	93.558	NYS DOH	C-026344		3,201	2,587	—
	93.558	NYS OTDA	1601NYTAN3, G1503NYTANF, 1701NYTANF		1,439,703	3,489	—
Child Support Enforcement	93.563	Direct Federal			1,429	—	—
	93.563	NYS OTDA	G1504NYCSES		80,464	—	—
Low-Income Home Energy Assistance	93.568	Direct Federal			51	—	—
	93.568	NYS OTDA	G1601NYLIEA		40,137	—	—
Community Services Block Grant	93.569	NYS DOS	C1000307		32,163	21,200	—
CCDF Cluster - Child Care and Development Block Grant	93.575	Direct Federal			190	—	—
	93.575	NYS OCFS	C-027222		10,096	—	—
	93.575	NYS OTDA	G1501NYCCDF		489,702	—	—
Refugee and Entrant Assistance -- Discretionary Grants	93.576	Direct Federal			2	—	—
	93.576	NYS OTDA	1601NYRCMA		1,101	—	—
Head Start	93.600	Direct Federal			131,218	—	—
Health Care Innovation Awards (HCIA)	93.610	FPHNY	80820, 80559		440	—	—
Voting Access for Individuals with Disabilities - Grants to States	93.617	NYS Board of Elections	C003314		86	—	—
Foster Care - Title IV - E	93.658	Direct Federal			1,817	—	—
	93.658	NYS OTDA	G1501NYFPOST		263,097	—	—
Adoption Assistance	93.659	Direct Federal			28	—	—
	93.659	NYS OTDA	G1501NYADPT		97,471	—	—
Social Services Block Grant	93.667	Direct Federal			22,198	—	—
	93.667	NYS OTDA	G1501NYSOSR, G1503NYTANF		182,351	24,705	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded

** = Programs that include R&D expenditures

THE CITY OF NEW YORK

Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)

Federal Agency/Program Title	CFDA *	Pass-Through	Identifying Number Assigned by Pass Through Grantor	Expenditures	Subrecipient's Share of Total Expenditures	Noncash Assistance
	Number	Grantor (Note 1(b) and 6)				
Chafee Foster Care Independence Program	93.674	NYS OTDA	G1401NY1420	\$ 5,385	\$ —	\$ —
Infrastructure and Performance	93.733	Direct Federal		210	—	—
Child Lead Poisoning Prevention Surveillance Financed in part by Prevention and Public Health (PPHF) Program	93.753	Direct Federal		490	—	—
Capacity Building Assistance to Strengthen Public Health Immunization State and Local Public Health Actions to Prevent Obesity, Diabetes, Heart Disease and Stroke (PPHF)	93.757	PFHNY	82073, 80765	512	—	—
Medicaid Cluster - Medical Assistance Program (Medicaid)	93.778	Direct Federal		8,420	—	—
	93.778	NYS DOH	8214X-TBD	17,804,041	—	—
Medicaid Cluster - Medical Assistance Program (New Medicaid)	93.778	NYS OFA	N/A	2,154	1,667	—
	93.778	NYS OMH	8214X-TBD	1,400	1,400	—
	93.778	NYS OTDA	1705NYSMAP, 1705NYSADM	227,590	—	—
Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations	93.779	NYS OFA	N/A	582	21	—
Domestic Ebola Supplement to the Epidemiology and Laboratory Capacity for Hospital Preparedness Program (HPP) Ebola Preparedness and Response Activities	93.815	Direct Federal		168	—	—
	93.817	Direct Federal		400	—	—
Diabetes, Digestive, and Kidney Diseases Extramural Research **	93.847	PFHNY	N/A	238	—	—
Allergy, Immunology and Transplantation Research **	93.855	Columbia University	3(GG008377-19), 109689-5090506	192	—	—
HIV Emergency Relief Project Grants	93.914	Direct Federal		95,689	92,000	—
Healthy Start Initiative	93.926	PFHNY	80747, 82097	518	—	—
Special Projects of National Significance	93.928	Direct Federal		737	—	—
HIV Prevention Activities - Non-Governmental Organization Based	93.939	Direct Federal		2,203	509	—
HIV Prevention Activities - Health Department Based **	93.940	Direct Federal		39,352	10,651	—
	93.940	NYS DOH	4867-02, 4912-02	1,581	—	—
Human Immunodeficiency Virus (HIV) / Acquired Immunodeficiency Virus Syndrome (AIDS) Surveillance	93.944	Direct Federal		6,272	316	—
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs **	93.946	Direct Federal		158	—	—
Block Grants for Community Mental Health Services	93.958	NYS OMH	N/A	15,529	15,529	—
Block Grants for Prevention and Treatment of Substance Abuse Preventive Health Services - Sexually Transmitted	93.959	NYS OASAS	N/A	12,292	12,292	—
Diseases Control Grants	93.977	Direct Federal		6,026	156	—
Mental Health Disaster Assistance and Emergency Mental Health	93.982	PFHNY	80435	15	—	—
Preventive Health and Health Services Block Grant	93.991	NYS DOH	C-030509	89	—	—
Maternal and Child Health Services Block Grant to the States	93.994	NYS DOH	C-024656, DOH01-C30933GG-3450000	3,074	—	—
Total U.S. Department of Health and Human Services				21,149,814	224,614	136,890
Corporation for National and Community Services						
Foster Grandparent/Senior Companion Cluster - Foster Grandparent Program	94.011	Direct Federal		1,551	—	—
Total Corporation for National and Community Service				1,551	—	—
Social Security Administration						
Disability Insurance/SSI Cluster - Supplemental Security Income	96.006	Direct Federal		545	—	—
Total Social Security Administration				545	—	—
U.S. Department of Homeland Security						
Non-Profit Security Program	97.008	Direct Federal		159	—	—
Emergency Food and Shelter National Board Program	97.024	NYS OTDA	N/A	200	—	—
National Urban Search and Rescue (US&R) Response System	97.025	Direct Federal		642	—	—
Crisis Counseling	97.032	PHS	N/A	231	—	—
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	NYS DHSES	B4085DRNYP000001	64,843	—	—
Hazard Mitigation Grant	97.039	Direct Federal		1,454	—	—
Emergency Management Performance Grants	97.042	NYS DHSES	C159435, C159445, C159455	5,134	—	—
Assistance to Firefighters Grant	97.044	Direct Federal		7	—	—
Port Security Grant Program	97.056	Direct Federal		11,671	—	—
	97.056	PANY&NJ	2011-PU-K00254	3,812	—	—
Centers for Homeland Security	97.061	Northeastern University	2011-PU-K00254	175	—	—
Homeland Security Grant Program	97.067	Direct Federal		8,067	—	—
	97.067	NYS DHSES	C159425, C971813, C971823, C971833, C971843, C971842, C 971812, C 971810, C 971822, C 971832, C 83221, C 833231, C 833241, C 971842, C 971840, C 971830, C 833959, C 971813, C 971823, C 971833, C 971843, C 971853, C977859, C971810, C971823, C971833, C971843, C971853, C881180, C971813, C971823, C971833, C971820, C971830, C971843, C971853, C971850	222,702	—	—
Rail and Transit Security Grant Program	97.075	MTA	EMW-2011-RA-K00092, EMW-2013-RA-00012, EMW-2014-RA-00017, EMW-2015-RA- 00018	17,024	—	—
	97.075	Direct Federal		2,500	—	—
Homeland Security Research, Development, Testing, Evaluation, and Demonstration of Technologies Related to Nuclear Threat Detection	97.077	Direct Federal		40	—	—
Homeland Security Biowatch Program	97.091	Direct Federal		1,952	—	—
Securing the Cities	97.106	Direct Federal		13,607	—	—
Regional Catastrophic Preparedness Grant Program(RCPGP)	97.111	NYS DHSES	N/A	1,625	—	—
Port Security Grant Program (ARRA)	97.116	Direct Federal		711	—	—
Total U.S. Department of Homeland Security				356,556	—	—
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 23,868,516	\$ 265,163	\$ 136,890
TOTAL EXPENDITURES OF R&D CLUSTER				\$ 11,016	\$ 20	\$ —

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
** = Programs that include R&D expenditures

See accompanying notes to Consolidated Schedule of Expenditures of Federal Awards.

**THE CITY OF NEW YORK
HEALTH AND HOSPITALS CORPORATION**

**Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)**

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Expenditures	Subrecipient's Share of Total Expenditures	Noncash Assistance
U.S. Department of Agriculture						
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	NYS DOH	C-30380GG, C-30428GG, C-30450GG,C- 30431GG,C-30444GG,C-30423GG,C- 30445GG,C-30402GG,C-30458GG,C- 30413GG,C-30430GG,C-30454GG	17,866 \$	— \$	63,688
<i>SNAP Cluster</i> - State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	NYS DOH	C-027896	105	—	—
<i>Food Distribution Cluster</i> - Commodity Supplemental Food Program	10.565	NYS DOH	C-030241	2,229	—	—
Total U.S. Department of Agriculture				20,200	—	63,688
U.S. Department of Defense						
Military Medical Research and Development **	12.420	Direct Federal		5	—	—
	12.420	Lupus Research Institute	CPIMP151085-01-00	26	—	—
Total U.S. Department of Defense				31	—	—
U.S. Department of Justice						
Crime Victim Assistance	16.575	NYS OVS	100418, C-100295, C-100487	1,063	—	—
NICS Act Record Improvement Program	16.813	HRI	HRI-5238-01	6	—	—
Total U.S. Department of Justice				1,069	—	—
U.S. Department of Transportation						
NOAA Programs for Disaster Relief Appropriations Act- Non-Construction and Construction	20.600	NYS DMV	C-002178	93	—	—
	20.600	NYS GTSC	C-002231	38	—	—
Total U.S. Department of Transportation				131	—	—
U.S. Department of Health and Human Services						
Training in General, Pediatric, and Public Health Dentistry	93.059	Direct Federal		21	—	—
Hospital Preparedness Program(HPP) & Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074	PHS	12-BHC-01	55	—	—
Affordable Care Act Personal Responsibility Education Program	93.092	NYS DOH	C-027451	365	—	—
Community Programs to Improve Minority Health Grant Program	93.137	Direct Federal		272	—	—
Coordinated Services and Access to Research for Women, Infants, Children and Youth	93.153	Direct Federal		849	—	—
	93.153	Montefiore	512HA24849-04	402	—	—
Research and Training in Complementary and Alternative Medicine	93.213	Direct Federal		—	—	—
Family Planning-Services	93.217	NYS DOH	C-027055, C-027034, C-027035, C- 027067, C-027037, C-027036, C-027027, C-027038, C-027039, C-027040	1,436	—	—
Mental Health Research Grants **	93.242	Direct Federal		24	—	—
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	Direct Federal		966	—	—
Poison Control Stabilization and Enhancement Grants	93.253	Direct Federal		608	—	—
Occupational Safety and Health Program **	93.262	Direct Federal		37	—	—
Immunization Grants	93.268	Direct Federal		20	—	—
	93.268	Direct Federal		—	—	21,922
Drug Abuse and Addiction Research Programs **	93.279	Direct Federal		33	—	—
Teenage Pregnancy Prevention Program **	93.297	FPHNY	80553, 80550	15	—	—
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	Direct Federal		147	—	—
National Center for Advancing Translational Sciences	93.350	Direct Federal		357	—	—
	93.350	NYU School of Medicine	15-A0-00-004185-01	18	—	—
Cancer Cause and Prevention Research **	93.393	Direct Federal		31	—	—
Cancer Treatment Research	93.395	Direct Federal		1	—	—
Cancer Control	93.399	Direct Federal		1	—	—
Affordable Care Act (ACA) Grants for School-Based Health Center Capital Expenditures	93.501	Direct Federal		—	—	—
The Affordable Care Act: Building Epidemiology, Laboratory & Health Information Systems Capacity in the Epidemiology & Laboratory Capacity for Infectious Disease and Emerging Infections Program Cooperative Agreements	93.521	Direct Federal		2	—	—
<i>CCDF Cluster</i> - Child Care and Development Block Grant	93.575	Direct Federal		—	—	—
Assistance for Torture Victims	93.604	Direct Federal		768	—	—
Health Care Innovation Awards (HCIA)	93.610	Direct Federal		6,231	—	—
State Children's Health Insurance Program	93.767	Direct Federal		21,100	—	—
<i>Medicaid Cluster</i> - Medical Assistance Program (New Medicaid)	93.778	NYS DOH	C-026985	123	—	—
Organized Approaches to Increase Colorectal Cancer Screening	93.800	HRI	5130-01	61	—	—
National Ebola Training and Education Center	93.825	Direct Federal		4,781	—	—
Cardiovascular Diseases Research **	93.837	Direct Federal		29	—	—
Blood Diseases and Resources Research	93.839	Direct Federal		43	—	—
Extramural Research Programs in the Neurosciences and Neurological Disorders **	93.853	Direct Federal		446	—	—
Allergy, Immunology and Transplantation Research **	93.855	Direct Federal		51	—	—
HIV Emergency Relief Project Grants	93.914	Direct Federal		2,337	—	—
	93.914	PHS	07-HRR-115, 07-HRR-150,07-HRR-567, 07-HRR-361, 98-HOM-745, 09-MCC- 115, 09-MCM-573, 09-MCM-150, 09- MCC-583,09-MCM-360, 09-MCM-573, 09-MCC-505, 07-MSV-150, 07-MSM- 505, 11-EIR-150	6,400	—	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
** - Programs that include R&D expenditures

(Continued)

**THE CITY OF NEW YORK
HEALTH AND HOSPITALS CORPORATION**

**Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)**

<u>Federal Agency/Program Title</u>	<u>CFDA * Number</u>	<u>Pass-Through Grantor (Note 1(b) and 6)</u>	<u>Identifying Number Assigned by Pass Through Grantor</u>	<u>Expenditures</u>	<u>Subrecipient's Share of Total Expenditures</u>	<u>Noncash Assistance</u>
HIV Care Formula Grants	93.917	HRI	HRI-4053-06	\$ 151	\$ —	\$ —
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	Direct Federal		2,271	—	—
Ryan White HIV/AIDS Dental Reimbursements Community Based Dental Partnership	93.924	Direct Federal		1,116	—	—
Scholarships for Health Professions Students from Disadvantaged Backgrounds	93.925	Emory University	T453502	352	—	—
Special Projects of National Significance	93.928	Direct Federal		716	—	—
HIV Prevention Activities - Non-Governmental Organization Based	93.939	Direct Federal		157	—	—
HIV Prevention Activities - Health Department Based	93.940	Direct Federal		1,037	—	—
	93.940	PHS	11-PPT-583, 11-HRX-115, 11-HTR-573, 11-HRX-583, 12-ESR-360, 11-HTR-563, 11-HRX-155, 11-HRX-361, 11-ESR-505	2,818	—	—
Human Immunodeficiency Virus (HIV) / Acquired Immunodeficiency Virus Syndrome (AIDS) Surveillance	93.944	Direct Federal		37	—	—
Block Grants for Community Mental Health Services	93.958	Direct Federal		827	—	—
	93.958	RFMH	C-007873	475	—	—
Block Grants for Prevention and Treatment of Substance Abuse	93.959	Direct Federal		4,323	—	—
PPHF Geriatric Education Centers	93.969	Direct Federal		4	—	—
Preventive Health Services - Sexually Transmitted Diseases Control Grants	93.977	Direct Federal		59	—	—
Mental Health Disaster Assistance and Emergency Mental Health	93.982	Fund for Public Health in NY Inc	80407	88	—	—
Maternal and Child Health Services Block Grant to the States	93.994	NYS DOH	C-026788, C-026791, C-022442, C- C-022493, C-028947, C-029415, C- C-029424, C-027543	353	—	—
Total U.S. Department of Health and Human Services				<u>62,814</u>	<u>—</u>	<u>21,922</u>
U.S. Department of Homeland Security						
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	NYS DHSES	B4085DRNYP000001	64,248	—	—
Homeland Security Grant Program	97.067	Direct Federal		1,645	—	—
Total U.S. Department of the Interior				<u>65,893</u>	<u>—</u>	<u>—</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 150,138</u>	<u>\$ —</u>	<u>\$ 85,610</u>
TOTAL EXPENDITURES OF R&D CLUSTER				<u>\$ 697</u>	<u>\$ —</u>	<u>\$ —</u>

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
** - Programs that include R&D expenditures

See accompanying notes to Consolidated Schedule of Expenditures of Federal Awards.

**THE CITY OF NEW YORK
DEPARTMENT OF EDUCATION**

**Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)**

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Expenditures	Subrecipient's Share of Total Expenditures	Noncash Assistance
U.S. Department of Agriculture						
<i>Child Nutrition Cluster:</i>						
School Breakfast Program	10.553	NYS ED	N/A	\$ 72,579	\$ —	\$ —
National School Lunch Program	10.555	NYS ED	N/A	290,793	—	—
Summer Food Service Program for Children	10.559	NYS ED	6R13919 01	26,437	—	—
<i>Total Child Nutrition Cluster</i>				<u>389,809</u>	<u>—</u>	<u>—</u>
Child and Adult Care Food Program	10.558	NYS ED	N/A	51,186	—	—
Fresh Fruit and Vegetable Program	10.582	NYS ED	6R1400C 01	1,495	—	—
Total U.S. Department of Agriculture				<u>442,490</u>	<u>—</u>	<u>—</u>
U.S. Department of Defense						
Language Grant Program	12.900	Direct Federal		193	—	—
Total U.S. Department of Defense				<u>193</u>	<u>—</u>	<u>—</u>
U.S. Department of Labor						
Farm to School Grant Program	17.274	Direct Federal		849	—	—
Total U.S. Department of Labor				<u>849</u>	<u>—</u>	<u>—</u>
NOAA Programs for Disaster Relief Appropriations Act- Non-Construction and Construction						
U.S. Institute of Museum and Library Services						
National Leadership Grants	45.312	Direct Federal		107	—	—
Total U.S. Institute of Museum and Library Services				<u>107</u>	<u>—</u>	<u>—</u>
U.S. Department of Education						
Title I Grants to Local Educational Agencies	84.010	NYS ED	5R4551J 01, 6R4501G 01, 6R4501H 01, 6R4503G 01, 6R4504G 01, 6R4506G 01, 6R4506H 01, 6R4507C 01, 6R4508G01, 6R4509C 01, 6R4509G01, 6R4509H01, 6R4511C01, 6R4512G01, 6R4513G01, 6R4513H01, 6R4514A 01, 6R4516G 01, 6R1251L 01 6R1235A 01 6R4516H 01, 6R4517G 01, 6R4517H 01, 6R4523C 01, 6R4523D 01, 6R4523G 01, 6R4551G 01, 6R4551J 01, 6R4551K 01, 6R1240A 01, 6R1251A 01, 6R1251B 01, 6R1251C 01, 6R1251D 01, 6R1251H 01, 6R1251J 01,	667,932	—	—
Reserve Officers' Training Corps.	84.unknown	Direct Federal		1,472	—	—
<i>Special Education Cluster:</i>						
Special Education - Grants to States	84.027	NYS ED	6R1551B 01	275,701	—	—
Special Education - Preschool Grants	84.173	NYS ED	6R1551A 01, 6R1551B 01	9,014	—	—
<i>Total Special Education Cluster</i>				<u>284,715</u>	<u>—</u>	<u>—</u>
Impact Aid	84.041	Direct Federal		5,250	—	—
Career and Technical Education - Basic Grants to States	84.048	NYS ED	6R0551A 01, 6R0579A 01, 6R0579B 01	13,096	—	—
Magnet Schools Assistance	84.165	NYS ED	6R2728A 01	5,174	—	—
Education for Homeless Children and Youth	84.196	NYS ED	6R3660K 01	1,500	—	—
Fund for the Improvement of Education	84.215	NYS ED	5RW440B 01, 6RW440B 01	377	—	—
Twenty-First Century Community Learning Centers	84.287	NYS ED	6R3901A 01, 6R3902A 01, 6R3903A 01, 6R3904A 01, 6R3906A 01, 6R3907A 01, 6R3908A 01, 6R3911A 01, 6R3912A 01, 6R3915A 01, 6R3917A 01, 6R3918A 01, 6R3919A 01, 6R3921A 01, 6R3923A 01, 6R3927A 01, 6R3930A 01, 6R3932A 01	20,015	—	—
Arts in Education	84.351	NYS ED	5RW494A 01, 6RW424A 01, 6RW497A 01	509	—	—
English Language Acquisition Grants	84.365	NYS ED	6R4102B 01, 6R4104B 01, 6R4105B 01, 6R4107B 01, 6R4108B 01, 6R4109B 01, 6R4110B 01, 6R4111B 01, 6R4112B 01, 6R4115B 01, 6R4119B 01, 6R4121B 01, 6R4124B 01, 6R4125B 01, 6R4126B 01, 6R4127B 01, 6R4129B 01, 6R4130B 01, 6R4131C 01 6R4114C 01 6R4106C 01 6R4131B 01, 6R4142A 01, 6R4151A 01, 6R4164A 01, 6R4101C 01, 6R4102C 01, 6R4103C 01, 6R4104C 01, 6R4105C 01, 6R4106C 01, 6R4107C 01, 6R4108C 01, 6R4109C 01, 6R4110C 01, 6R4111C 01, 6R4112C 01, 6R4113C 01, 6R4114C 01, 6R4115C 01, 6R4116C 01, 6R4117C 01, 6R4118C 01, 6R4119C 01, 6R4120C 01, 6R4121C 01, 6R4122C 01, 6R4123C 01, 6R4124C 01, 6R4125C 01, 6R4126C 01, 6R4127C 01, 6R4128C 01, 6R4129C 01, 6R4130C 01, 6R4132C 01	45,720	—	—
Mathematics and Science Partnerships	84.366	NYS ED	6R4240A 01, 6R4240B 01	2,707	—	—
Improving Teacher Quality - State Grants	84.367	NYS ED	6R2664A 01	105,965	—	—

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
** - Programs that include R&D expenditures

**THE CITY OF NEW YORK
DEPARTMENT OF EDUCATION**

**Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)**

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Expenditures	Subrecipient's Share of Total Expenditures	Noncash Assistance
Teacher Incentive Fund	84.374	NYS ED	5RW646A 01, 6RW646A 01	\$ 13,071	\$ —	\$ —
School Improvement Grants	84.377	NYS ED	6R4501A 01, 6R4501C 01, 6R4502A 01, 6R4504C 01, 6R4505C 01, 6R4507A 01, 6R4507D 01, 6R4507E 01, 6R4507F 01, 6R4507K 01, 6R4507L 01, 6R4508C 01, 6R4508D 01, 6R4509A 01, 6R4509B 01, 6R4509K 01, 6R4510C 01, 6R4510K 01, 6R4516K 01, 6R4511A 01, 6R4511B 01, 6R4511D 01, 6R4511E 01, 6R4512A 01, 6R4512B 01, 6R4513A 01, 6R4514C 01, 6R4514K 01, 6R4517A 01, 6R4518C 01, 6R4519A 01, 6R4519B 01, 6R4519C 01, 6R4519D 01, 6R4523A 01, 6R4525K 01, 6R4527A 01, 6R4530K 01, 6R4532C 01,	62,199	—	—
ARRA - Race to the Top Incentive	84.395	NYS ED	5T1449A 01, 5T1449B 01	3,300	—	—
ARRA - State Fiscal Stabilization Fund(SFSF) - Investing in Innovation Fund, Recovery Act	84.396	NYS ED	1R1197A 01	600	—	—
ARRA - State Fiscal Stabilization Fund(SFSF) - Investing in Innovation (I3) Fund	84.411	NYS ED	2RW583A 01	1,158	—	—
Promoting Readiness of Minors in Supplemental Security Income	84.418	NYS ED	5R1497A 01, 6R1450A 01	147	—	—
Preschool Development Grants	84.419	NYS ED	6R1751A 01	9,259	—	—
Total U.S. Department of Education				1,244,166	—	—
U.S. Department of Health & Human Services						
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	Direct Federal		351	—	—
Medicaid Cluster - Medical Assistance Program (New Medicaid)	93.778	NYS DOH	N/A	17,988	—	—
Block Grants for Prevention and Treatment of Substance Abuse	93.959	NYS OASAS	6R2251A 01, 6R2251B 01	18,020	—	—
Total U.S. Department of Health & Human Services				36,359	—	—
U.S. Department of Homeland Security						
Disaster Grants - Public assistance (Presidentially Declared Disasters)	97.036	NYS DHSES	B4085DRNYP000001	20,037	—	—
Total U.S. Department of Homeland Security				20,037	—	—
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 1,744,201	\$ —	\$ —
TOTAL EXPENDITURES OF R&D CLUSTER				\$ —	\$ —	\$ —

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
** - Programs that include R&D expenditures

See accompanying notes to Consolidated Schedule of Expenditures of Federal Awards.

**THE CITY OF NEW YORK
ECONOMIC DEVELOPMENT CORPORATION**

**Sub-schedule of Expenditures of Federal Awards
Year ended June 30, 2016
(In Thousands)**

Federal Agency/Program Title	CFDA * Number	Pass-Through Grantor (Note 1(b) and 6)	Identifying Number Assigned by Pass Through Grantor	Expenditures	Subrecipient's Share of Total Expenditures	Noncash Assistance
U.S. Department of Commerce						
<i>Economic Development Cluster - Economic Adjustment Assistance</i>	11.307	Direct Federal		\$ 1,447	\$ 1,447	\$ —
Total U.S. Department of Commerce				1,447	1,447	—
U.S. Department of Housing and Urban Development						
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	Direct Federal		2,845	—	—
Economic Development Initiative - Special projects	14.251	Direct Federal		1,296	—	—
<i>CDBG - Disaster Recovery Grants - Pub.L. No. 113-2 Cluster - Hurricane Sandy</i> Community Development Block Grant Disaster Recovery Grants (CDBG-DR)	14.269	Direct Federal		93,039	—	—
Total U.S. Department of Housing and Urban Development				97,180	—	—
U.S. Department of Transportation						
<i>Highway Planning and Construction Cluster - Highway Planning and Construction</i>	20.205	NYS DOT	N/A	3,532	—	—
<i>Federal Transit Cluster - Federal Transit - Capital Investment Grants</i>	20.500	Direct Federal		1,703	—	—
Federal Transit Administration - Metropolitan Transportation Planning	20.505	NYS DOT	N/A	1,700	—	—
Federal Transit Public Transportation Emergency Relief Program	20.527	Direct Federal		56	—	—
NOAA Programs for Disaster Relief Appropriations Act- Non-Construction and Construction	20.933	Direct Federal		3,111	—	—
Total U.S. Department of Transportation				10,102	—	—
U.S. Environmental Protection Agency						
Brownfield Assessment and Cleanup Cooperative Agreements	66.818	Direct Federal		457	—	—
Total U.S. Environmental Protection Agency				457	—	—
U.S. Department of Homeland Security						
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	NYS DHSES	N/A	144,868	—	—
Hazard Mitigation Grant	97.039	Direct Federal		1,100	—	—
Total U.S. Department of Homeland Security				145,968	—	—
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 255,154	\$ 1,447	\$ —
TOTAL EXPENDITURES OF R&D CLUSTER				\$ —	\$ —	\$ —

CFDA * = Catalog of Federal Domestic Assistance; bold Federal programs are ARRA - funded
** - Programs that include R&D expenditures

See accompanying notes to Consolidated Schedule of Expenditures of Federal Awards.

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON
INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

The People of the City of New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major governmental fund, and the aggregate remaining fund information of The City of New York (“The City”) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise The City’s basic financial statements, and have issued our report thereon dated October 31, 2016.

Our report includes a reference to other auditors who audited the financial statements of those entities disclosed in Note E.1 to the financial statements, as described in our report on The City’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Deferred Compensation Plans of The City of New York, New York City Board of Education Retirement System, New York City Fire Pension Funds, New York City Police Pension Funds, New York Employee’s Retirement System, Teacher’s Retirement System of The City of New York, The New York City Other Postemployment Benefits Plan, Brooklyn Public Library, Governors Island Corporation, New York City Housing Authority, Hudson Yards Development Corporation, Hudson Yards Infrastructure Corporation, New York City Technology Development Corporation, New York City Transitional Finance Authority, TSASC, Inc., New York City Housing Development Corporation, Fiscal Year 2005 Securitization Corporation, and New York City Construction Authority, were not audited in accordance with *Government Auditing Standards*.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered The City’s internal control over financial reporting (“internal control”) to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on

the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of The City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of The City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, we consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2016-001 to be a material weakness in The City's internal control.

Compliance and other matters

As part of obtaining reasonable assurance about whether The City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Entity's response to findings

The City's response to our finding, which is described in the accompanying schedule of findings and questioned costs, was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on The City's response.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of The City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Handwritten signature in cursive script that reads "GRANT THORNTON LLP".

New York, New York
October 31, 2016

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The People of The City of New York

Report on compliance for each major federal program

We have audited the compliance of The City of New York (“The City”) with the types of compliance requirements described in the U.S. Office of Management and Budget’s *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016. The City’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Our audit of, and opinion on, The City’s compliance for each major federal program includes the major programs of The City of New York Health and Hospitals Corporation, The City of New York Department of Education and the New York City Economic Development Corporation, and does not include the major programs associated with federal award expenditures, if any, of those entities listed in Note E.1 to The City’s financial statements, other than as listed above. Those other entities that may have expended federal awards for the year ended June 30, 2016, are not included in the accompanying schedule of findings and questioned costs because those entities engaged other auditors to audit their compliance with the types of compliance requirements described in the *OMB Compliance Supplement*.

Management’s responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to The City’s federal programs.

Auditor’s responsibility

Our responsibility is to express an opinion on compliance for each of The City’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (“CFR”) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could

have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about The City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each of The City's major federal programs. However, our audit does not provide a legal determination of The City's compliance.

Opinion on each major federal program

In our opinion, The City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Other matters

The results of our audit procedures disclosed instances of noncompliance, described in the accompanying schedule of findings and questioned costs as items 2016-002, 2016-003, 2016-004, 2016-005, 2016-006, 2016-007, 2016-008, and 2016-009 that are required to be reported in accordance with the Uniform Guidance. Our opinion on each major federal program is not modified with respect to these matters.

The City's response to the noncompliance findings identified in our audit, which is described in the accompanying schedule of findings and questioned costs, was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on The City's response.

Report on internal control over compliance

Management of The City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered The City's internal control over compliance with the types of compliance requirements that could have a direct and material effect on each major federal program to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of The City's internal control over compliance.

As described in our Report on Compliance for Each Major Federal Program above, this Report on Internal Control Over Compliance does not include the results of the other auditors' testing of internal control over compliance that is reported on separately by those auditors.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, we identified a deficiency in internal control over compliance, described in the accompanying schedule of findings and questioned costs as item 2016-006 that we consider to be a material weakness in The City's internal control over compliance. We also identified a deficiency in internal control over compliance, described in the accompanying schedule of findings and questioned costs as item 2016-003 that we consider to be a significant deficiency in The City's internal control over compliance.

The City's response to the findings on internal control over compliance identified in our audit, which is described in the accompanying schedule of findings and questioned costs, was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on The City's response.

The purpose of this Report on Internal Control Over Compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

GRANT THORNTON LLP

New York, New York
March 22, 2017

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiencies identified that are not considered to be material weakness(es)? yes none reported
- Noncompliance material to consolidated financial statements noted? yes no

Federal Awards

Internal control over the major program:

- Material weakness(es) identified? yes no
- Significant deficiencies identified that are not considered to be material weakness(es)? yes none reported

Type of auditor's report issued on compliance for the major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Subpart F, section 200.516 of the Uniform Guidance? yes no

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

IDENTIFICATION OF MAJOR FEDERAL PROGRAMS:

Federal Grantor/Program Title	Federal CFDA Number
Department of Agriculture:	
Special Supplemental Nutrition Program for Women, Infants, and Children <i>Child Nutrition Cluster :</i>	10.557
School Breakfast Program (SBP)	10.553
National School Lunch Program (NSLP)	10.555
Summer Food Service Program for Children (SFSPC)	10.559
<i>SNAP Cluster :</i>	
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561
Department of Education:	
Title I Grants to Local Educational Agencies	84.010
English Language Acquisition Grants	84.365
Improving Teacher Quality State Grants	84.367
<i>Special Education Cluster (IDEA) :</i>	
Special Education-Grants to States (IDEA, Part B)	84.027
Special Education-Preschool Grants (IDEA Preschool)	84.173
School Improvement Grants	84.377
Department of Homeland Security:	
Public Assistance Grants	97.036
Homeland Security Grant Program	97.067
Rail and Transit Security Grant Program	97.075
Department of Housing and Urban Development:	
Emergency Shelter Grants Program	14.231
HOME Investment Partnerships Program	14.239
<i>CDBG - Disaster Recovery Grants - Pub.L. No. 113-2 Cluster:</i>	
Hurricane Sandy Community Development Block Grant Disaster Recovery Grant	14.269
<i>Housing Voucher Cluster :</i>	
Section 8 Housing Choice Vouchers	14.871

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

Federal Grantor/Program Title	Federal CFDA Number
Department of Health and Human Services:	
Hospital Preparedness Program (HPP) and Public Health Emergency	93.074
Promoting Safe and Stable Families	93.556
Low-Income Home Energy Assistance	93.568
Head Start	93.600
Adoption Assistance	93.659
Social Services Block Grant	93.667
HIV Prevention Activities - Health Department Based	93.940
<i>Aging Cluster :</i>	
Special Program for the Aging-Title III, Part B-Grants for Supportive Services And Senior Centers	93.044
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045
Nutritional Services Incentive Program	93.053
<i>CCDF Cluster :</i>	
Child Care and Development Block Grant	93.575
<i>Medicaid Cluster :</i>	
Medical Assistance Program	93.778
Department of Justice:	
Equitable Sharing Program	16.922
Department of Labor:	
<i>WIA/WIOA Cluster :</i>	
WIA/WIOA Adult Program	17.258
WIA/WIOA Youth Activities	17.259
WIA/WIOA Dislocated Workers Formula Grants	17.278
Department of Transportation:	
<i>Highway Planning and Construction Cluster :</i>	
Highway Planning and Construction	20.205
Recreational Trails Program	20.219

Dollar threshold used to distinguish between type A and type B programs: \$39,360,764

Auditee qualified as low-risk auditee? yes no

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

SECTION II – FINANCIAL STATEMENT FINDINGS

The City of New York (“The City”)

Finding #: 2016-001

Net Pension Liability Related to Fiscal 2015 and Prior

Type of Finding: Internal Control over Financial Reporting (Material Weakness)

Criteria:

The City’s total pension liability for qualified pension plans is determined by actuarial valuations based on salary, length of service, pension tier and other actuarially determined assumptions.

Condition/Context:

Certain previously reported pension liabilities and related disclosures pertaining to The City’s obligations for Special Accidental Death Benefits (“SADB”) were understated. The determination to not report the full liability was based upon an interpretation of New York State (“State”) General Municipal Law Section 208-f(e) which requires the State to reimburse The City for SADB benefits. However, beginning with Fiscal 2009, and every year since, the State adopted budgets that overrode this law and paid The City an amount significantly less than the SADB costs. Moreover, in accordance with recent Governmental Accounting Standards Board (“GASB”) pension reporting requirements adopted by The City in Fiscal 2014, the total net pension liability should have been reported regardless of the State’s reimbursement amount.

Cause/Effect:

The City’s total pension obligations for its qualified retirement plans principally covering uniformed members of the Police and Fire Departments, as reported in Fiscal 2015 and prior, erroneously excluded the full amount of the benefit liability associated with Special Accidental Death Benefits (“SADB”). Consequently, the previously published fiscal year 2015 financial statements and related opening balances were restated accordingly.

Questioned Costs:

None identified.

Identification as a Repeat Finding:

No.

Recommendation:

While The City’s management identified the SADB liability understatement, we recommend that management work closely with its Office of the Actuary to help ensure actuarially determined pension obligations are properly reported and disclosed in its financial statements.

Views of Responsible Official:

The Office of the Comptroller (“OOC”) and the Mayor’s Office of Management and Budget (“OMB”) reviewed all pension contributions and benefits paid by The City to determine if properly accounted for in accordance with GASB Statements 67, 68, 73 and 78. One exception was noted in that only part of the pension liability pertaining to Special Accidental Death Benefits had been reported.

CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016

The Office of the Actuary (“OA”), at the request of OOC and OMB, completed calculations of the corrected pension liabilities as of the beginning of Fiscal 2015, as well as calculations of 2015 and 2016 (1) changes in Pension Liability and Pension Expenses (2) ending Pension Liability and Net Pension Liability, and included them in OA’s FY 2016 GASB 67/68 Report.

OOC incorporated the corrected pension information from the OA’s FY 2016 GASB 67/68 Report into The City of New York’s FY 2016 Financial Statements, including appropriate labeling and an explanation of the restatement.

Target Completion Date:
October 31, 2016

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

New York City Department of Education

Finding #: 2016-002

Funding Year(s): 9/1/2015-8/30/2016

Child Nutrition Cluster (CFDA # 10.553, 10.555, 10.559)

Contract Number: N/A, N/A, 6R13919 01

Pass-Through Agency: New York State Department of Education

Federal Agency: U.S. Department of Agriculture

Type of Finding: Reporting - Special Reporting Compliance

Criteria:

To be eligible for Federal reimbursement, meals must be served to eligible children and must be supported by accurate meal counts and records indicating the number of meals served by category and type, taken at the point of service or developed through an approved alternative procedure. For the National School Lunch Program and the School Breakfast Program, meal count and claiming systems must comply with the requirements of 6 Code of Federal Regulations (“CFR”) Sections 210.7, 210.8, 215.8, 215.10, 220.9, and 220.11. Requirements for meal reimbursement under the Summer Food Service Program for Children are set forth under 7 CFR Sections 225.9(d), 225.15 (c) and 225.16.

Condition/Context:

Each year, the DOE’s Task Force Technical Advisors (“TFTA”) visits various schools to conduct a review of the respective school’s compliance with established meal count standards. Follow-up visits are also conducted to facilitate on-going implementation of proper accountability practices and procedures. We obtained a listing of the meal accountability and claiming review reports, as well as the summer program site review reports, and selected a sample of forty (40) schools/sites reviewed by the TFTA during the School Year 2015-2016.

Four (4) of the forty (40) TFTA reports we reviewed had various corrective actions recommended on their Meal Accountability and Claiming Reports, regarding the schools’ deficiencies in preparing the Weekly Meals Claims Reports, Production Records and on General Areas of compliance. Such deficiencies included counting-procedure requirements, average daily attendance information, meals served vs. actual daily attendance, and un-revised Reports of Meals Served. These four reports did not contain evidence of follow-up visit to determine whether the prior recommended corrective actions were implemented.

Cause/Effect:

The TFTA procedures include follow-up visits to all schools where the initial visit identified errors and corrective actions were recommended. The follow-up visit is to be completed no later than the school year following the initial review. Due to the timing of the follow-up visits, not all corrective actions were implemented in the fiscal year they were identified, and accordingly, were not in compliance with Federal special reporting requirements.

Questioned Costs:

None identified.

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

Identification as a Repeat Finding:

This finding is the same as finding # 2015-001, included on pages 254 through 259 of the Fiscal 2015 Single Audit report.

Recommendation:

We recommend that the DOE reemphasize established policies and procedures to ensure that noncompliant schools satisfy meal count and accountability reporting requirements in a timely manner. We also recommend the Compliance and Monitoring Unit continue to report repeated instances of noncompliance to the District Superintendent in charge of the noncompliant schools and the appropriate DOE office (e.g., Office of Funded Programs) to help ensure the impacted schools understand and comply with the requirements of the Child Nutrition Cluster.

Views of Responsible Official:

The DOE Office of SchoolFood continues to maintain processes and procedures as well as the computerized Meal Counting and Claiming Systems to carefully track meals served to students participating in the National School Lunch, School Breakfast, and Summer Food Service programs. The DOE continues to emphasize to school staff the importance of adherence to policies and procedures regarding proper documentation for meal benefits. Further, the DOE Office of SchoolFood staff continues to work to help ensure that applicant eligibility determinations are processed and administered in accordance with established guidelines. Staff training is conducted annually with respect to offering breakfast, lunch, snacks, supper, or any complete reimbursable meal to facilitate Child Nutrition Program meal benefits in accordance with applicable statutes.

The DOE also continues to review its processes and procedures regarding accurately counting and reporting meals served to program participants, as well as explore opportunities to further strengthen them. The Office of SchoolFood Compliance Unit coordinates and schedules all site reviews, and reports the findings and corrective actions. Due diligence will be taken to engage the SchoolFood administrators, networks, and school administration to implement and maintain proper procedures to address repeated instances of non-compliance.

Moreover, in support of the National School Lunch and Breakfast Programs, the DOE annually reviews meal accountability procedures at high risk schools. Both programs require at a minimum, one initial site review to evaluate the school's procedures for counting and claiming meals for reimbursement, and also require that if there is a concern, for example, with the accuracy of the data, the source of the counts, incomplete meals, etc., the school administrator and staff will be informed of the findings and are accountable for implementing corrective actions. The SchoolFood Manager and District Supervisor perform follow-up. At least one follow-up site review is conducted within 45 days to determine that the corrective actions have been taken to resolve possible problems prior to February 1st of each school year.

The DOE also continues to support the electronic Point-of-Sale ("POS") accountability system at 887 buildings hosting 1,411 schools throughout The City. This system is designed to improve meal accountability and claiming procedures at schools and to increase the accuracy of the monthly meal claims submitted for Federal and state reimbursements.

As of School Year 2005-2006, the DOE implemented a centralized automated eligibility determination whereby the Application for Free and Reduced Price Meals are scanned and eligibility software is used to determine if students qualify for free or reduced-price meals. The system relieves school administration from the manual paper process and reduces benefit issuance errors and generates student-specific notification letters with respect to

CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016

eligibility and meal benefit determinations. During School Year 2015-2016, SchoolFood processed applications (online and paper) and determined meal benefits for 1,614 schools, seven less schools than School Year 2014-2015, which included 1,343 public schools, 119 charter schools and 152 non-public schools. The centralized eligibility determination process is used for all schools participating in the food service program.

With respect to the Weekly Meal Claims Report, the SchoolFood Accountability Unit continues to provide onsite training to School Aides, school administrative staff and SchoolFood employees to improve meal accountability and accurate meal claims. Further, as applicable, the SchoolFood Regional Directors and District Supervisors, School Support Staff, Business Directors and Operational Managers for charter and non-public schools will be included in the action plan as well as made aware of the schools' progress, and required to intervene to help make sure that an approved system is implemented, as necessary. All schools that are non-compliant at the end of the school year for the breakfast and lunch programs will be included in the list of high risks schools scheduled for review during School Year 2016-2017.

The DOE Office of SchoolFood continues to require participating schools to report and maintain record of all program revenues with respect to handling cash. Therefore, all schools continue to complete the cash receipt worksheet weekly and submit weekly monies collected to the Office of SchoolFood. The cash receipt worksheet must be submitted weekly regardless if monies were submitted. SchoolFood Managers and District supervisors follow through on this process.

With respect to production cook records, SchoolFood continues to provide training to Cooks in Charge, SchoolFood Managers, and District Supervisors on following the correct procedures to maintain accurate production records. SchoolFood Managers, District Supervisors, and the SchoolFood Compliance Unit follow through on this process.

Upon procedural modifications, all employees that complete or review the Food Production Records, such as Kitchen Staff, Cooks, Assistant Cooks, School Food Service Managers, District Supervisors, and Monitors are trained accordingly. In addition, Food Production Records ("FPRs") are covered during targeted program trainings, such as Breakfast in the Classroom. All up-to-date training materials are distributed and posted electronically so that employees can access and review as needed throughout the entire school year. All new Cooks and Assistant Cooks are trained on FPRs when they are hired. Also, targeted retraining is scheduled as needed for the above mentioned employee titles.

Target Completion Date:
September 2016 and ongoing

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

New York City Department of Education

Finding #: 2016-003

Funding Year(s): 9/1/2015-8/30/2016

Child Nutrition Cluster (CFDA # 10.553, 10.555, 10.559)

Contract Number: N/A, N/A, 6R13919 01

Pass-Through Agency: New York State Department of Agriculture and Markets

Federal Agency: U.S. Department of Education

Type of Finding: Special Tests and Provisions Compliance and Internal Control (Significant Deficiency)

Criteria:

Under the Verification of Free and Reduced Price Application requirements, stipulated by 7 CFR section 245.6A(B), program officials must verify no later than November 15th of each school year the current free and reduced price eligibility of households selected from a sample of applications that they have approved for free and reduced price meals. The verification sample size is based on the total number of approved applications on file on October 1st of each school year.

Condition/Context:

The number of children certified for free or reduced-price meals must be updated in the school's database or on the master listing to reflect new students, discharges, transfers and changes in student eligibility determinations resulting from a verification process. We reviewed the verification criterion for sixty (60) applications selected from error-prone applications and noted that two (2) applications had incorrect corrective actions recommended with respect to their income eligibility determination, which led to incorrect conclusions on their eligibility for free/reduced price meals. In addition, one (1) application had no supporting income eligibility documentation.

Cause/Effect:

No secondary or supervisory review was performed and documented over verification. As a result, errors in the income eligibility verification process were not detected and students eligibility status was not updated, resulting in students who did not receive benefits at the proper level.

Questioned Costs:

Unable to determine.

Identification as a Repeat Finding:

No.

Recommendation:

We recommend that the Department of Education ("DOE") assess whether additional staff training of personnel charged with eligibility determination/verification is warranted, and consider establishing a independent review process/procedure to mitigate future potential errors.

Views of Responsible Official:

The DOE Office of SchoolFood has established necessary processes and procedures, as well as the computerized Meal Counting and Claiming Systems to carefully track meals served to students participating in the National School Lunch, School Breakfast, and Summer Food Service programs. DOE emphasizes to school staff the importance of adherence to policies and procedures to facilitate proper documentation for meal benefits. Moreover,

CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016

with respect to the audit finding, effective October 2017 DOE will implement additional levels of internal reviews to further strengthen the verification of eligibility determinations at the initial sample set. Specifically, documentation supplied by households will be assessed initially by SchoolFood Eligibility staff and the final review will be performed by SchoolFood Operations Managers. If follow up is needed after the review by the SchoolFood Operations Managers the application will be sent back to SchoolFood Eligibility staff and the cycle will repeat until complete. Also, DOE's Office of School Support Services ("OSSS"), Finance will randomly sample a minimum 15 percent of SchoolFood determinations, with the sample size expanded to the extent errors are found. Finance will report its observation daily to the SchoolFood Director of Accountability. In addition, SchoolFood will continue to perform eligibility determinations based on information received, as reported on school meal applications. SchoolFood supervisors will validate documentation against the application to determine delivery of a free or reduced price meal, and to help ensure proper determinations, eligibility supervisors will receive refresher training annually at the start of the school year, covering the policies and procedures that are outlined by the State Education Department.

Target Completion Date:

September 2016 to October 2017 and ongoing

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

New York City Department of Education

Finding #: 2016-004

Funding Year(s): 9/1/2015-8/30/2016

Title I Grants To Local Educational Agencies (CFDA # 84.010)

Contract Number: 5R4551J 01, 6R4501G 01, 6R4501H 01, 6R4503G 01, 6R4504G 01, 6R4506G 01, 6R4506H 01, 6R4507C 01, 6R4508G01, 6R4509C 01, 6R4509G01, 6R4509H01, 6R4511C01, 6R4512G01, 6R4513G01, 6R4513H01, 6R4514A 01, 6R4516G 01, 6R1251L 01 6R1235A 01 6R4516H 01, 6R4517G 01, 6R4517H 01, 6R4523C 01, 6R4523D 01, 6R4523G 01, 6R4551G 01, 6R4551J 01, 6R4551K 01, 6R1240A 01, 6R1251A 01, 6R1251B 01, 6R1251C 01, 6R1251D 01, 6R1251H 01, 6R1251J 01, 6R1251K 01, 6R1251M 01, 6R1251N 01, 6R1264A 01

IDEA Cluster - Special Education—Grants To States (CFDA # 84.027)

Contract Number: 6R1551B 01

Preschool Grants (CFDA # 84.173)

Contract Number: 6R1551A 01, 6R1551B 01

English Language Acquisition Grants (CFDA # 84.365)

Contract Number: 6R4102B 01, 6R4104B 01, 6R4105B 01, 6R4107B 01, 6R4108B 01, 6R4109B 01, 6R4110B 01, 6R4111B 01, 6R4112B 01, 6R4115B 01, 6R4119B 01, 6R4121B 01, 6R4124B 01, 6R4125B 01, 6R4126B 01, 6R4127B 01, 6R4129B 01, 6R4130B 01, 6R4131C 01 6R4114C 01 6R4106C 01 6R4131B 01, 6R4142A 01, 6R4151A 01, 6R4164A 01, 6R4101C 01, 6R4102C 01, 6R4103C 01, 6R4104C 01, 6R4105C 01, 6R4106C 01, 6R4107C 01, 6R4108C 01, 6R4109C 01, 6R4110C 01, 6R4111C 01, 6R4112C 01, 6R4113C 01, 6R4114C 01, 6R4115C 01, 6R4116C 01, 6R4117C 01, 6R4118C 01, 6R4119C 01, 6R4120C 01, 6R4121C 01, 6R4122C 01, 6R4123C 01, 6R4124C 01, 6R4125C 01, 6R4126C 01, 6R4127C 01, 6R4128C 01, 6R4129C 01, 6R4130C 01, 6R4132C 01

Improving Teacher Quality State Grants (CFDA # 84.367)

Contract Number: 6R4501A 01, 6R4501C 01, 6R4502A 01, 6R4504C 01, 6R4505C 01, 6R4507A 01, 6R4507D 01, 6R4507E 01, 6R4507F 01, 6R4507K 01, 6R4507L 01, 6R4508C 01, 6R4508D 01, 6R4509A 01, 6R4509B 01, 6R4509K 01, 6R4510C 01, 6R4510K 01, 6R4516K 01 6R4511A 01, 6R4511B 01, 6R4511D 01, 6R4511E 01, 6R4512A 01, 6R4512B 01, 6R4513A 01, 6R4514C 01, 6R4514K 01, 6R4517A 01, 6R4518C 01, 6R4519A 01, 6R4519B 01, 6R4519C 01, 6R4519D 01, 6R4523A 01, 6R4525K 01, 6R4527A 01, 6R4530K 01, 6R4532C 01, 6R4551A 01, 6R4551B 01, 6R4551C 01, 6R4593A 01

School Improvement Grants (CFDA # 84.377)

Contract Number: 6R2651A 01, 6R2651B 01, 6R2651C 01, 6R2664A 01

Pass-Through Agency: New York State Department of Education

Federal Agency: U.S. Department of Education

Type of Finding: Reporting Compliance

Criteria:

As stipulated by the New York State Education Department (“NYSED”) Fiscal Guidelines for Federal and State Grants, Program recipients are required to submit to the Federal sponsor a signed copy of the Final Expenditure Report for a Federal Project (“FS-10F”) along with other reports, as appropriate. The FS-10F report is due 90 days after the end of the grant award period.

CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016

Condition/Context:

We reviewed submission of FS-10F reports submitted by the DOE during fiscal year 2016, and identified thirty-one (31) instances from the total population of eighty-five (85) where the FS-10F submissions were submitted late. Below is a summary that shows which FS-10s, by major program, were submitted late:

- Title I Grants To Local Educational Agencies (CFDA # 84.010): Eleven (11) late FS-10F filings from a population of twenty-two (22) total reports
- IDEA Cluster: Two (2) late FS-10F filings from a population of two (2) reports
- English Language Acquisition Grants (CFDA # 84.365): Three (3) late FS-10F filings from a population of twelve (12) reports
- Improving Teacher Quality State Grants (CFDA # 84.367): Five (5) late FS-10F filings from a population of eight (8) reports
- School Improvement Grants (CFDA # 84.377): Ten (10) late FS-10F filings from a population of forty-one (41) reports

Cause/Effect:

We were informed that due to open encumbrances that have not been fully liquidated by the FS 10F due date, the DOE was unable to prepare the financial reports on a timely basis. Accordingly, since the DOE was not in compliance with the FS-10F requirements, pass-through entities, if any, may not be able to comply with the aforementioned reporting requirements.

Questioned Costs:

None identified.

Identification as a Repeat Finding:

This finding is the same as finding # 2015-006, included on pages 268 through 269 of the Fiscal 2015 Single Audit report.

Recommendation:

We recommend the DOE establish procedures to complete their expenditure reports in the required timeframe.

Views of Responsible Official:

The DOE continues to recognize the importance of fiscal reporting requirements and has developed and maintains processes and procedures to monitor grant award programs with respect to the timely submission of Final Expenditure Reports (“FS-10F”). To assist in facilitating these liquidations, a report listing open encumbrances by FS-10 project within district was developed by the Office of Revenue Operations (“ORO”), and is shared with senior grant officers, program personnel, Office of Accounts Payable staff and other applicable parties to utilize as a tool in identifying and promoting the processing of outstanding vendor invoices or reducing potential payable amounts.

Additionally, the DOE also reviews programs/schools throughout the award period and re-enforces established reporting guidelines to facilitate timely submission of expenditure reports. Further, the DOE continues to closely track grant expenditures throughout the grant period, monitoring programs/schools to facilitate accurate and complete records as well as work with appropriate State Education officials to facilitate the completion and submission of financial expenditure reports.

CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016

With respect to the audit finding, the DOE will continue to emphasize the importance of closing applicable transactions to facilitate timely submission of FS-10F reports.

Target Completion Date:
Ongoing

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

New York City Department of Housing Preservation and Development

Finding#: 2016-005

Funding Years: 7/17/2016-9/1/2023

Home Investment Partnership Program (CFDA #14.239)

Contract Number: M-15-MC-36-0204

Federal Agency: U.S. Department of Housing and Urban Development

Type of Finding: Special Tests and Provisions Compliance

Criteria:

During the period of affordability (i.e., the period for which the non-Federal entity must maintain subsidized housing) for HOME assisted rental housing, the participating jurisdiction must perform on-site inspections to determine compliance with property standards and verify the information submitted by the owners no less than (a) every 3 years for projects containing 1 to 4 units, (b) every 2 years for projects containing 5 to 25 units, and (c) every year for projects containing 26 or more units. The participating jurisdiction must perform on-site inspections of rental housing occupied by tenants receiving HOME-assisted tenant based rental assistance to determine compliance with Housing Quality Standards (24 CFR sections 92.209(i), 92.251(f), and 92.504(d)). Furthermore, these repairs must be performed timely.

Condition/Context:

The New York City Department of Housing Preservation and Development (“HPD”) has policies and procedures in place to identify units which require housing quality standards inspections. HPD performs inspections of these units to ensure that any needed repairs are completed timely. HPD requires that repairs must be completed within 90 days after the initial inspection and supported by a Certificate of Repairs form. In accordance with the individual agreements between HPD and the Sponsors of the projects, the Sponsors are responsible for maintaining compliance with the Housing Quality Standards, and the HPD inspections are conducted to help ensure the respective Sponsors are maintaining compliance. Additionally, there are clauses within the individual agreements between HPD and the Sponsor which allows HPD to exercise remedies such as restricting funding to Sponsors who do not comply with the Housing Quality Standards. Our procedures revealed four (4) instances from a sample of forty (40) where the necessary repairs were not made by sponsors within the stipulated time period.

Cause/Effect:

While HPD does monitor and ensure that housing quality repairs are performed timely by the respective Sponsors, the repairs were not consistently performed within the prescribed 90 day time period. Incomplete or late repairs could result in sponsored projects not maintaining the appropriate quality of living conditions for tenants, and therefore, not comply with the respective Housing Quality Standards.

Questioned Costs:

None identified.

Identification as a Repeat Finding:

This finding is the same as finding # 2015-003, included on pages 262 through 263 of the Fiscal 2015 Single Audit report.

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

Recommendation:

While contract provisions between HPD and the respective Sponsors permit HPD to exercise remedies, which includes the withdrawal of future funding, HPD did not elect to exercise any such remedies. Accordingly, we recommend that HPD strengthen its monitoring of Sponsors in connection with housing quality inspections and consider, on a case-by-case basis, its determination to either exercise appropriate remedies or document its rationale for not doing so.

Views of Responsible Official:

HPD continues to maintain processes and procedures supporting compliance with Housing Quality (“HQ”) inspection standards. HPD routinely conducts HQ inspections of HOME Investment Partnerships Program assisted rental units and continues to maintain systems to facilitate and promote compliance with HOME inspection requirements; HOME units are inspected periodically and failed inspections are followed-up routinely.

In addition, HPD continues to review program requirements and operations to enhance program oversight activity and timely repairs. As part of HPD’s ongoing effort to accomplish complete and timely repairs of all HOME units, building owners are notified of failed inspections and provided regularly with detailed reports identifying non-compliant conditions.

With respect to the four unit files that failed to demonstrate the required repairs within 90 days after the notification of failure, HPD continued to notify owners to resolve conditions until all required repairs for the four units were certified as complete.

Two of the failures were corrected after the 90 day period. Of the other two, HPD will continue to work with the first owner to gain access to confirm the non-compliance has been corrected. With regard to the second unit, HPD forced an ownership change and HPD is financing the physical rehabilitation of the building which will cure the non-compliance.

HPD will consider, on a case-by-case basis, documenting its rationale for not considering extreme remedies.

Target Completion Date:

June 2016 and ongoing

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

New York City Administration for Children’s Services

Finding #: 2016-006

Funding Year: Continuous

Adoption Assistance (CFDA # 93.659)

Contract Number: N/A

Pass-Through Agency: New York State Office of Temporary and Disability Services

Federal Agency: U.S. Department of Health and Human Services

Type of Finding: Eligibility Internal Control (Material Weakness)

Criteria:

As stipulated by 2 CFR Section 200.303, recipients of Federal Awards are required to establish and maintain an internal controls environment that complies with either the guidance in “Standards for Internal Control in the Federal Government” (the “Green Book”) issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) for the programs it administers.

Adoption assistance subsidy payments may be paid on behalf of a child if the requirements stipulated in 42 USC 673 are met.

Condition/Context:

The New York City Administration for Children’s Services (“ACS”) utilizes an eligibility checklist mandated by the State of New York (“NY State”), the pass-through recipient, to assess beneficiaries’ eligibility for the Adoption Assistance Program. Upon completion of the checklist by an ACS staff member, a respective supervisor is required to review and approve the checklist. Of the forty (40) eligibility files selected for internal control testing, three (3) contained eligibility checklists that did not contain evidence of review and approval by the respective supervisor.

Cause/Effect:

There was no evidence of the eligibility checklist review by the respective ACS supervisor, which could result in an ineligible individual receiving benefits. With respect to the sampled files referred to above, however, ACS personnel were able to demonstrate that all such individuals were in fact eligible for Program benefits, and accordingly program eligibility requirements were satisfied for these files.

Questioned Costs:

None identified.

Identification as a Repeat Finding:

No.

Recommendation:

We recommend that ACS reemphasize and strengthen its monitoring controls over the completeness and accuracy of the NY State mandated eligibility checklist to ensure the appropriate supervisory review and approval of eligibility is consistently performed.

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

Views of Responsible Official:

ACS recognizes the importance of complying with Adoption Assistance eligibility requirements and continues to maintain policies and procedures supporting program oversight, including eligibility determinations. With respect to the audit finding, ACS will review the current assignment of responsibilities and duties within the unit and clarify how those responsibilities and duties are to be covered when staff is absent or otherwise unavailable, as well as provide refresher training and instruction to further strengthening Quality Assurance review activities.

Target Completion Date:

November 2016 and ongoing

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

New York City Administration for Children’s Services

Finding #: 2016-007

Funding Year: 02/01/2014-01/31/2019

Head Start (CFDA # 93.600)

Contract Number: 02CH3034-02-01

Federal Agency: U.S. Department of Health and Human Services

Type of Finding: Subrecipient Monitoring Compliance and Internal Control (Control Deficiency)

Criteria:

Among other stipulations, subrecipient monitoring requirements of 2 CFR 200.331 state that the pass through entity is responsible for ensuring that subrecipients expending \$750,000 or more in Federal awards is audited in accordance with the Uniform Guidance, including that the required audits are completed within 9 months of the end of the subrecipient’s audit period. Furthermore, under the requirements under the Head Start program, grantees must establish and implement procedures for the ongoing monitoring of their own Head Start Operations, as well as those of their delegate agencies, to ensure that these operations effectively implement Federal regulations, including procedures for evaluating delegate agencies and procedures for defunding them (42 USC 9836A(d) and 45 CFR sections 1304.51(i)(2) and (3)).

Condition/Context:

Of the eight (8) subrecipient entities selected for testing, we noted that one (1) entity did not submit audited financial statements within the prescribed 9-month deadline.

Cause/Effect:

While The New York City Administration for Children’s Services (“ACS”) has a system and controls in place that monitors completion of subrecipient financial and compliance audits, ACS did not consistently obtain subrecipient reports as required or otherwise maintain documentation of follow up with the subrecipient to ensure compliance with the reporting filing deadline. Late submissions of financial and compliance audits by the subrecipient can lead to ineffective reporting and late disclosure of related findings to the federal government.

Questioned Costs:

None identified.

Identification as a Repeat Finding:

This finding is similar to finding # 2015-010, included on pages 276 through 277 of the Fiscal 2015 Single Audit report.

Recommendation:

We recommend that ACS contact the delegate agency to inform them of noncompliance with reporting requirements. Additionally, we recommend that ACS send notices to delegate agencies, reminding them of the applicable requirements, as well as maintain a copy of such notices sent.

Views of Responsible Official:

ACS continues to recognize the importance of complying with Head Start Subrecipient Monitoring requirements and maintains a close working relationship with contract agencies to fulfill applicable Federal, state and local requirements. Moreover, ACS monitors the fiscal and programmatic activities of its subrecipients and tracks the

CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016

receipt of annual audited financial statements. Further, contract agencies are notified that audited financial statements must be submitted within nine months of the end of the entity's fiscal year; reminders are sent by email as well as reiterated in training sessions where technical assistance is provided. As a matter of policy, extensions are not granted.

With respect to the audit findings, ACS has received audited financial statements from seven providers as indicated. The remaining contract agency has ceased operations and ACS is working to close-out the relationship.

Target Completion Date:
Ongoing

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

New York City Department of Health and Mental Hygiene

Finding #: 2016-008

Funding Year: 01/01/2012-12/31/2016

HIV Prevention Activities (CFDA # 93.940)

Contract Number: 5U62PS003639

Federal Agency: U.S. Department of Health and Human Services

Type of Finding: Subrecipient Monitoring Compliance and Internal Control (Control Deficiency)

Criteria:

Among other stipulations, subrecipient monitoring requirements of 2 CFR 200.331 state that the pass-through entity includes specific Federal award information within its subaward contracts. Such information includes the subrecipient name, subrecipient's unique entity identifier, Federal Award Identification Number, Federal award date of award to the recipient by the Federal agency, and subaward period of performance start and end date, CFDA number and name, among others.

Condition/Context:

We noted that the one (1) DOHMH subrecipient contract did not include all of the required information stipulated by 2 CFR 200.331. Specifically, the omitted information included:

- Federal Award Identification Number;
- Federal Award Date of award to DOHMH by the Federal agency;
- CFDA number; and
- Indirect cost rate for the Federal award.

Cause/Effect:

While the New York City Department of Health and Mental Hygiene ("DOHMH") has subrecipient monitoring controls and procedures in place which, among others, requires the review and approval of their subrecipient contract, we noted that the one (1) DOHMH subrecipient contract did not include all of the requirements stipulated by 2 CFR 200.331. The review and approval of subrecipient document which is designed to catch these errors broke down, and therefore, as a result, there is the potential that subrecipients may not be in compliance with the program requirements.

Questioned Costs:

None identified.

Identification as a Repeat Finding:

This finding is the same as finding # 2015-016, included on pages 290 through 293 of the Fiscal 2015 Single Audit report.

Recommendation:

We recommend that DOHMH strengthens their controls surrounding the review and approval process of all existing and prospective subrecipient contracts, including amendments administered by DOHMH, contain all of the specified requirements of 2 CFR 200.331.

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

Views of Responsible Official:

DOHMH understands the importance of complying with federal Uniform Guidance requirements, including the monitoring of subrecipients and communication of applicable expectations.

With respect to the audit finding and going forward, the Department's Bureau of HIV Prevention has updated the authorization letters sent periodically to subrecipients to include all requirements outlined in the Uniform Guidance. Authorization letters are issued to the subrecipient to initiate funding actions, including new contracts awarded through a Request for Proposals ("RFP") process, and renewed contracts during the annual renewal period.

Target Completion Date:

November 2016 and ongoing

**CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

New York City Department of Homeless Services

Finding #: 2016-009

Funding Year: 1/1/2013-7/16/2017

Emergency Solutions Grants Program (CFDA # 14.231)

Contract Number: HESG13, HESG14, HESG15

Federal Agency: U.S. Department of Housing and Urban Development

Type of Finding: Financial Reporting Compliance and Internal Control (Control Deficiency)

Criteria:

The Emergency Solutions Grants Program is authorized under Title IV, Subtitle B of the McKinney-Vento Homeless Assistance Act (42 USC 11371-11378) and implementing regulations are at 24 CFR part 576. Furthermore, as stipulated by Emergency Shelter Grant section of the 2016 Compliance Supplement, recipients under the Emergency Shelter Grants Program must submit an SF-425 Federal Financial Report, at the end of each grant year. The report must include certain grant specific financial information such as Grant Period, Reporting Period, Federal Cash Receipts, Cash Disbursements, Cash on Hand, Total Federal Funds Authorized, among others.

Condition/Context:

While the New York City Department of Homeless Services (“DHS”) has policies and procedures in place to ensure compliance with all applicable Federal compliance requirements under the Emergency Solutions Grants Program (“ESG”), DHS did not, and historically has not submitted the SF-425 Federal Financial Report at the conclusion of the grant year. DHS has, however, submitted other required reports over the course of the year which contain the same information the SF-425 requires.

Cause/Effect:

Although DHS has controls in place ensuring that all relevant required reports under the program are reviewed, approved, and submitted to the relevant Federal Agency, DHS did not did not submit the SF-425 report, which is required annually. As a result, DHS is not presenting to the U.S. Department of Housing and Urban Development the complete breadth of information they need to understand how the program is being administered.

Questioned Costs:

None identified.

Identification as a Repeat Finding:

No.

Recommendation:

We recommend that DHS strengthen its controls and monitoring procedures over the applicable reporting compliance requirements of the Emergency Shelter Grant Program.

Views of Responsible Official:

The DHS understands the importance of submitting complete and accurate Federal financial reports and currently utilizes the Federal Integrated Disbursement and Information System (“IDIS”) to fulfill financial reporting requirements. Moreover, DHS determined that the required elements of the SF-425 Form are included as part of the IDIS reporting activity. In response to the Fiscal 2016 audit finding, DHS representatives contacted the Federal

CITY OF NEW YORK
SINGLE AUDIT REPORT
Schedule of Findings and Questioned Costs
For the year ended June 30, 2016

Department of Housing and Urban Development and were informed recently to begin submission of the SF-425 for the Emergency Solutions Grants Program as a part of the reporting activity.

Target Completion Date:
December 2016 and ongoing

**STATE OF NEW YORK DEPARTMENT OF TRANSPORTATION
ASSISTANCE AWARD PROGRAMS**

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON
COMPLIANCE FOR EACH MAJOR STATE OF NEW YORK DEPARTMENT
OF TRANSPORTATION ASSISTANCE AWARD PROGRAMS; AND REPORT ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY PART 43 OF
THE NEW YORK STATE CODIFICATION OF RULES AND REGULATIONS**

The People of The City of New York

Report on Compliance for Each Major State of New York Department of Transportation Assistance Award Program

We have audited The City of New York's ("The City") compliance with the types of compliance requirements described in the *Part 43 of the New York State Codification of Rules and Regulations* ("NYSCRR") that could have a direct and material effect on each of The City's major State of New York Department of Transportation Assistance Award Programs for the year ended June 30, 2016. The City's major State of New York Department of Transportation Assistance Award Programs are identified in the summary of auditor's results section of the accompanying State of New York Department of Transportation Programs schedule of findings and questioned costs.

Management's responsibility

Management is responsible for compliance with state statutes, regulations, and the terms and conditions of its state awards applicable to its State of New York Department of Transportation Assistance Award Programs.

Auditor's responsibility

Our responsibility is to express an opinion on compliance for each of The City's major State of New York Department of Transportation Assistance Award Programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and NYSCRR. Those standards and NYSCRR require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major State of New York Department of Transportation Assistance Award Program occurred. An audit includes examining, on a test basis, evidence about The City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each of The City's major State of New York Department of Transportation Assistance Award Programs. However, our audit does not provide a legal determination of The City's compliance.

Opinion on each major state program

In our opinion, The City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major State of New York Department of Transportation Assistance Award Programs for the year ended June 30, 2016.

Report on internal control over compliance

Management of The City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered The City's internal control over compliance with the types of compliance requirements that could have a direct and material effect on each major State of New York Department of Transportation Assistance Award Program to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major State of New York Department of Transportation Assistance Award Program and to test and report on internal control over compliance in accordance with NYSCRR, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of The City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a State of New York Department of Transportation Assistance Award Program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State of New York Department of Transportation Assistance Award Program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a State of New York Department of Transportation Assistance Award Program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in The City's internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this Report on Internal Control Over Compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the NYSCRR. Accordingly, this report is not suitable for any other purpose.



New York, New York
March 22, 2017

THE CITY OF NEW YORK SINGLE AUDIT REPORT

Notes to Schedule of Expenditures of State of New York Department of Transportation Assistance Awards For the year ended June 30, 2016

1. BASIS OF PRESENTATION

Reporting Entity – General - The City is a municipal corporation governed by the Mayor and the City Council. The City's operations also include those normally performed at the county level and accordingly, transactions applicable to the operations of the five counties that comprise The City are included in the accompanying basic financial statements.

The financial reporting entity consists of The City and its component units, which are legally separate organizations for which The City is financially accountable.

The City is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if City officials appoint a voting majority of an organization's governing body and, either The City is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, The City. The City may also be financially accountable for organizations that are fiscally dependent on The City if there is a potential for the organizations to provide specific financial benefits to The City or impose specific financial burdens on The City, regardless of whether the organizations have separate elected governing boards, governing boards appointed by higher levels of government, or jointly appointed boards. The City is financially accountable for all of its component units.

Most component units are included in the financial reporting entity by discrete presentation. Some component units, despite being legally separate from The City, are so integrated with The City that they are in substance part of The City. These component units are blended with The City.

The accompanying Schedule of Expenditures of State of New York Department of Transportation Assistance Awards ("SESA") presents the activity of all financial assistance programs provided by the New York State Department of Transportation to the New York City Department of Transportation.

Indirect Costs - Indirect costs included in the reported expenditures are calculated based on the City's Cost Allocation Plan, approved by the U.S. Department of Health and Human Services. Such Cost Allocation Plan lists the amount allocated to the New York City Department of Transportation.

2. BASIS OF ACCOUNTING

The basis of accounting determines when transactions are reported in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which The City either gives or receives value without directly receiving or giving equal value in exchange, include grants, entitlements, and donations which are recorded on the accrual basis of accounting. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. The SESA is also reported on the accrual basis of accounting.

**THE CITY OF NEW YORK
SINGLE AUDIT REPORT**

**Notes to Schedule of Expenditures of State of New York Department of Transportation
Assistance Awards**

For the year ended June 30, 2016

3. MATCHING COSTS

Matching costs (i.e., the non-state share of certain program costs) provided by The City is not included in the accompanying Schedule of Expenditures of State of New York Department of Transportation Assistance Awards.

4. RELATIONSHIP TO STATE FINANCIAL REPORTS

The regulations and guidelines governing the preparation of state financial reports vary by state and agency and among programs administered by the same agency. Accordingly, the amounts reported in the state financial reports do not necessarily agree with the amounts reported in the accompanying Schedule of Expenditures of State of New York Department of Transportation Assistance Awards which is prepared as explained in Notes 1 and 2 above.

**THE CITY OF NEW YORK
SINGLE AUDIT REPORT**

**State of New York Department of Transportation Assistance Schedule of Findings and Questioned Costs
For the year ended June 30, 2016**

SECTION I - SUMMARY OF AUDITOR’S RESULTS: STATE TRANSPORTATION ASSISTANCE AWARDS EXPENDED

Internal control over State of New York Department of Transportation Assistance Expended

- Material weakness(es) identified? ___ yes X no
- Significant deficiencies identified that are not considered to be material weakness(es)? ___ yes X none reported

Type of auditor’s report issued on compliance for the major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with *Part 43 of the New York State Codification of Rules and Regulations*? ___ yes X no

Identification of State of New York Department of Transportation Assistance Programs Tested:

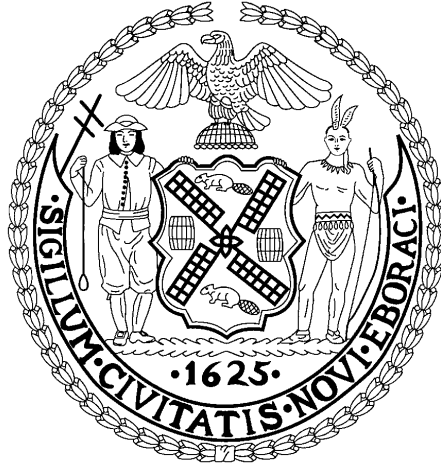
<u>State Grantor Program Title</u>	<u>CFDA Number</u>
Marchicelli/Bond Match for Federal Aid Highway Projects	20.205
Consolidated Local Street and Highway Improvement Program (CHIPS)–Capital Reimbursement Cluster	-
State Transit Operating Assistance Awards (STOA)	-
Arterial Highway Maintenance	-

Dollar threshold used to determine program to be tested: \$3,000,000

Auditee qualified as low-risk auditee? ___ yes X no

SECTION 2 – FINDINGS AND QUESTIONED COSTS RELATING TO STATE OF NEW YORK DEPARTMENT OF TRANSPORTATION ASSISTANCE AWARDS PROGRAM

None identified



THE CITY OF NEW YORK

**SINGLE AUDIT REPORT
AGENCY CORRECTIVE ACTION PLANS
AND
SUMMARY SCHEDULE OF PRIOR AUDIT
FINDINGS**

For the Fiscal Year Ended June 30, 2016



March 22, 2017

To the Concerned Federal and New York State Agencies:

I respectfully submit New York City's Corrective Action Plans and the Summary Schedule of Prior Audit Findings for the Single Audit for the fiscal year ended June 30, 2016. This report accompanies Grant Thornton's report on New York City's Single Audit and is submitted pursuant to the Single Audit Act Amendments of 1996 and Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). The report demonstrates the City's continuing commitment to correct all findings to ensure the appropriate use and management of federal financial assistance.

Sincerely,

Mindy Tarlow
Director
Mayor's Office of Operations

CORRECTIVE ACTION PLAN

The City of New York Net Pension Liability Related to Fiscal 2015 and Prior

Fiscal Year 2016

Index #	2016-001
Step 1	The Office of the Comptroller (OOC) and the Mayor's Office of Management and Budget (OMB) reviewed all pension contributions and benefits paid by The City to determine if properly accounted for in accordance with GASB Statements 67, 68, 73 and 78. One exception was noted in that only part of the pension liability pertaining to Special Accidental Death Benefits had been reported.
Action Date	Completed
Step 2	The Office of the Actuary (OA), at the request of OOC and OMB, completed calculations of the corrected pension liabilities as of the beginning of Fiscal 2015, as well as calculations of 2015 and 2016 (1) changes in Pension Liability and Pension Expenses (2) ending Pension Liability and Net Pension Liability, and included them in OA's FY 2016 GASB 67/68 Report.
Action Date	Completed
Step 3	OOC incorporated the corrected pension information from the OA's FY 2016 GASB 67/68 Report into The City of New York's FY 2016 Financial Statements, including appropriate labeling and an explanation of the restatement.
Action Date	Completed
Final Implementation Date	Completed October 31, 2016; date of publication of City FY 2016 Financial Statements reflecting restatement.
Name and Phone # of Person Responsible for Implementation	Michele Mark Levine Deputy Comptroller for Accountancy (212) 669-8000

[This page intentionally left blank]

SINGLE AUDIT CORRECTIVE ACTION PLAN

New York City Department of Education Child Nutrition Cluster (CFDA # 10.553, 10.555 and 10.559)

Fiscal Year 2016

Index #	2016-002-10.553, 10.555 and 10.559
Step 1	<p>The Department of Education (DOE) Office of SchoolFood continues to maintain processes and procedures as well as the computerized Meal Counting and Claiming Systems to carefully track meals served to students participating in the National School Lunch, School Breakfast, and Summer Food Service programs. DOE continues to emphasize to school staff the importance of adherence to policies and procedures regarding proper documentation for meal benefits. Further, the Department's Office of SchoolFood staff continues to work to help ensure that applicant eligibility determinations are processed and administered in accordance with established guidelines. Staff training is conducted annually with respect to offering breakfast, lunch, snacks, supper, or any complete reimbursable meal to facilitate Child Nutrition Program meal benefits in accordance with applicable statutes.</p> <p>The DOE also continues to review its processes and procedures regarding accurately counting and reporting meals served to program participants, as well as explore opportunities to further strengthen them. The Office of SchoolFood Compliance Unit coordinates and schedules all site reviews, and reports the findings and corrective actions. Due diligence will be taken to engage the SchoolFood administrators, networks, and school administration to implement and maintain proper procedures to address repeated instances of non-compliance.</p> <p>Moreover, in support of the National School Lunch and Breakfast Programs, DOE annually reviews meal accountability procedures at high risk schools. Both programs require at a minimum, one initial site review to evaluate the school's procedures for counting and claiming meals for reimbursement, and also require that if there is a concern, for example, with the accuracy of the data, the source of the counts, incomplete meals, etc., the school administrator and staff will be informed of the findings and are accountable for implementing corrective actions. The SchoolFood Manager and District Supervisor perform follow-up. At least one follow-up site review is conducted within 45 days to determine that the corrective actions have been taken to resolve possible problems prior to February 1st of each school year.</p>

	<p>The DOE also continues to support the electronic Point-of-Sale (POS) accountability system at 887 buildings hosting 1,411 schools throughout The City. This system is designed to improve meal accountability and claiming procedures at schools and to increase the accuracy of the monthly meal claims submitted for federal and state reimbursements.</p> <p>As of School Year 2005-2006 DOE implemented a centralized automated eligibility determination whereby the Application for Free and Reduced Price Meals are scanned and eligibility software is used to determine if students qualify for free or reduced-price meals. The system relieves school administration from the manual paper process and reduces benefit issuance errors and generates student-specific notification letters with respect to eligibility and meal benefit determinations. During School Year 2015-2016 SchoolFood processed applications (online and paper) and determined meal benefits for 1,614 schools, seven less schools than School Year 2014-2015, which included 1,343 public schools, 119 charter schools and 152 non-public schools. The centralized eligibility determination process is used for all schools participating in the food service program.</p>
Action Date	September 2016 and ongoing
Step 2	<p>With respect to the Weekly Meal Claims Report, the SchoolFood Accountability Unit continues to provide onsite training to School Aides, school administrative staff and SchoolFood employees to improve meal accountability and accurate meal claims. Further, as applicable, the SchoolFood Regional Directors and District Supervisors, School Support Staff, Business Directors and Operational Managers for charter and non-public schools will be included in the action plan as well as made aware of the schools' progress, and required to intervene to help make sure that an approved system is implemented, as necessary. All schools that are non-compliant at the end of the school year for the breakfast and lunch programs will be included in the list of high risks schools scheduled for review during School Year 2016-2017.</p>
Action Date	September 2016 and ongoing
Step 3	<p>The DOE Office of SchoolFood continues to require participating schools to report and maintain record of all program revenues with respect to handling cash. Therefore, all schools continue to complete the cash receipt worksheet weekly and submit weekly monies collected to the Office of SchoolFood. The cash receipt worksheet must be submitted weekly regardless if monies were submitted. SchoolFood Managers and</p>

<p>Action Date</p> <p>Step 4</p> <p>Action Date</p>	<p>District supervisors follow through on this process.</p> <p>September 2016 and ongoing</p> <p>With respect to production cook records, SchoolFood continues to provide training to Cooks in Charge, SchoolFood Managers, and District Supervisors on following the correct procedures to maintain accurate production records. SchoolFood Managers, District Supervisors, and the SchoolFood Compliance Unit follow through on this process.</p> <p>Upon procedural modifications, all employees that complete or review the Food Production Records, such as Kitchen Staff, Cooks, Assistant Cooks, School Food Service Managers, District Supervisors, and Monitors are trained accordingly. In addition, Food Production Records (FPRs) are covered during targeted program trainings, such as Breakfast in the Classroom. All up-to-date training materials are distributed and posted electronically so that employees can access and review as needed throughout the entire school year. All new Cooks and Assistant Cooks are trained on FPRs when they are hired. Also, targeted retraining is scheduled as needed for the above mentioned employee titles.</p> <p>September 2016 and ongoing</p>
<p>Final Implementation Date</p>	<p>September 2016 and ongoing</p>
<p>Name and Phone # of Person Responsible for Implementation</p>	<p>Dennis Barrett Executive Director, NYC SchoolFood (718) 707-4357</p>

[This page intentionally left blank]

SINGLE AUDIT CORRECTIVE ACTION PLAN

New York City Department of Education
Child Nutrition Cluster (CFDA # 10.553, 10.555 and 10.559)

Fiscal Year 2016

Index #	2016-003-10.553, 10.555 and 10.559
Step 1	<p>The Department of Education (DOE) Office of SchoolFood has established necessary processes and procedures, as well as the computerized Meal Counting and Claiming Systems to carefully track meals served to students participating in the National School Lunch, School Breakfast, and Summer Food Service programs. DOE emphasizes to school staff the importance of adherence to policies and procedures to facilitate proper documentation for meal benefits. Moreover, with respect to the audit finding, effective October 2017 DOE will implement additional levels of internal reviews to further strengthen the verification of eligibility determinations at the initial sample set. Specifically, documentation supplied by households will be assessed initially by SchoolFood Eligibility staff and the final review will be performed by SchoolFood Operations Managers. If follow up is needed after the review by the SchoolFood Operations Managers the application will be sent back to SchoolFood Eligibility staff and the cycle will repeat until complete. Also, DOE’s Office of School Support Services (OSSS), Finance will randomly sample a minimum 15 percent of SchoolFood determinations, with the sample size expanded to the extent errors are found. Finance will report its observation daily to the SchoolFood Director of Accountability. In addition, SchoolFood will continue to perform eligibility determinations based on information received, as reported on school meal applications. SchoolFood supervisors will validate documentation against the application to determine delivery of a free or reduced price meal, and to help ensure proper determinations, eligibility supervisors will receive refresher training annually at the start of the school year, covering the policies and procedures that are outlined by the State Education Department.</p>
Action Date	September 2016 to October 2017 and ongoing
Final Implementation Date	September 2016 to October 2017 and ongoing

Name and Phone # of Person Responsible for Implementation	Dennis Barrett Executive Director, NYC SchoolFood (718) 707-4357
--	--

SINGLE AUDIT CORRECTIVE ACTION PLAN

New York City Department of Education

Title I - Grants to Local Educational Agencies (CFDA # 84.010)

Special Education – Grants to States (CFDA # 84.027)

Special Education – Preschool Grants (CFDA # 84.173)

English Language Acquisition Grants (CFDA# 84.365)

Improving Teacher Quality State Grant (CFDA # 84.367)

School Improvement Grants (CFDA # 84.377)

Fiscal Year 2016

Index #	2016-004-84.010, 84.027, 84.173, 84.365, 84.367 and 84.377
Step 1	<p>The Department of Education (DOE) continues to recognize the importance of fiscal reporting requirements and has developed and maintains processes and procedures to monitor grant award programs with respect to the timely submission of Final Expenditure Reports (FS-10F). To assist in facilitating these liquidations, a report listing open encumbrances by FS-10 project within district was developed by the Office of Revenue Operations (ORO), and is shared with senior grant officers, program personnel, Office of Accounts Payable staff and other applicable parties to utilize as a tool in identifying and promoting the processing of outstanding vendor invoices or reducing potential payable amounts.</p> <p>Additionally, the Department also reviews programs/schools throughout the award period and re-enforces established reporting guidelines to facilitate timely submission of expenditure reports. Further, the Department continues to closely track grant expenditures throughout the grant period, monitoring programs/schools to facilitate accurate and complete records as well as work with appropriate State Education officials to facilitate the completion and submission of financial expenditure reports.</p> <p>With respect to the audit finding, the Department will continue to emphasize the importance of closing applicable transactions to facilitate timely submission of FS-10F reports.</p>
Action Date	Ongoing
Final Implementation Date	Ongoing

Name and Phone # of Person Responsible for Implementation	Marc Alterman Assistant Director, Office of Revenue Operations (718) 935-4958
--	---

SINGLE AUDIT CORRECTIVE ACTION PLAN

New York City Department of Housing Preservation and Development HOME Investment Partnerships Program (CFDA # 14.239)

Fiscal Year 2016

Index #	2016-005-14.239
Step 1	<p>The Department of Housing Preservation and Development (HPD) continues to maintain processes and procedures supporting compliance with Housing Quality (“HQ”) inspection standards. HPD routinely conducts HQ inspections of HOME Investment Partnerships Program assisted rental units and continues to maintain systems to facilitate and promote compliance with HOME inspection requirements; HOME units are inspected periodically and failed inspections are followed-up routinely.</p> <p>In addition, the Department continues to review program requirements and operations to enhance program oversight activity and timely repairs. As part of the Department’s ongoing effort to accomplish complete and timely repairs of all HOME units, building owners are notified of failed inspections and provided regularly with detailed reports identifying non-compliant conditions.</p> <p>With respect to the four unit files that failed to demonstrate the required repairs within 90 days after the notification of failure, the Department continued to notify owners to resolve conditions until all required repairs for the four units were certified as complete.</p> <p>Two of the failures were corrected after the 90 day period. Of the other two, HPD will continue to work with the first owner to gain access to confirm the non-compliance has been corrected. With regard to the second unit, HPD forced an ownership change and HPD is financing the physical rehabilitation of the building which will cure the non-compliance.</p> <p>HPD will consider, on a case-by-case basis, documenting its rationale for not considering extreme remedies.</p>
Action Date	June 2016 and ongoing

Final Implementation Date	June 2016 and ongoing
Name and Phone # of Person Responsible for Implementation	John Cullinan Director, Tax Credit and HOME Compliance (212) 863-7371

SINGLE AUDIT CORRECTIVE ACTION PLAN

New York City Administration for Children's Services Adoption Assistance (CFDA # 93.659)

Fiscal Year 2016

Index #	2016-006-93.659
Step 1	The Administration for Children's Services (ACS) recognizes the importance of complying with Adoption Assistance eligibility requirements and continues to maintain policies and procedures supporting program oversight, including eligibility determinations. With respect to the audit finding, ACS will review the current assignment of responsibilities and duties within the unit and clarify how those responsibilities and duties are to be covered when staff is absent or otherwise unavailable, as well as provide refresher training and instruction to further strengthening Quality Assurance review activities.
Action Date	November 2016 and ongoing
Final Implementation Date	November 2016 and ongoing
Name and Phone # of Person Responsible for Implementation	Tinaddine Turner Director, Family Permanency Central Operations (212) 341-8978

[This page intentionally left blank]

SINGLE AUDIT CORRECTIVE ACTION PLAN

New York City Administration for Children's Services Head Start (CFDA # 93.600)

Fiscal Year 2016

Index #	2016-007-93.600
Step 1	<p>The Administration for Children's Services (ACS) continues to recognize the importance of complying with Head Start Subrecipient Monitoring requirements and maintains a close working relationship with contract agencies to fulfill applicable federal, state and local requirements. Moreover, the Department monitors the fiscal and programmatic activities of its subrecipients and tracks the receipt of annual audited financial statements. Further, contract agencies are notified that audited financial statements must be submitted within nine months of the end of the entity's fiscal year; reminders are sent by email as well as reiterated in training sessions where technical assistance is provided. As a matter of policy, extensions are not granted.</p> <p>With respect to the audit findings, ACS has received audited financial statements from seven providers as indicated. The remaining contract agency has ceased operations and the Department is working to close-out the relationship.</p>
Action Date	Ongoing
Final Implementation Date	Ongoing
Name and Phone # of Person Responsible for Implementation	Marcia Gilliard Assistant Commissioner (212) 676-8855

[This page intentionally left blank]

SINGLE AUDIT CORRECTIVE ACTION PLAN

New York City Department of Mental Health and Hygiene
HIV Prevention Activities Health Department Based HIV Prevention Program
(CFDA #93.940)

Fiscal Year 2016

Index #	2016-008-93.940
Step 1	<p>The Department of Health and Mental Hygiene (DOHMH) understands the importance of complying with federal Uniform Guidance requirements, including the monitoring of subrecipients and communication of applicable expectations.</p> <p>With respect to the audit finding and going forward, the Department's Bureau of HIV Prevention has updated the authorization letters sent periodically to subrecipients to include all requirements outlined in the Uniform Guidance. Authorization letters are issued to the subrecipient to initiate funding actions, including new contracts awarded through a Request for Proposals (RFP) process, and renewed contracts during the annual renewal period.</p>
Action Date	November 2016 and ongoing
Final Implementation Date	November 2016 and ongoing
Name and Phone # of Person Responsible for Implementation	Dave Magno Director of HIV Administration (347) 396-7413

[This page intentionally left blank]

SINGLE AUDIT CORRECTIVE ACTION PLAN

New York City Department of Homeless Services Emergency Solutions Grants Program (CFDA #14.231)

Fiscal Year 2016

Index #	2016-009-14.231
Step 1	The Department of Homeless Services (DHS) understands the importance of submitting complete and accurate federal financial reports and currently utilizes the federal Integrated Disbursement and Information System (IDIS) to fulfill financial reporting requirements. Moreover, DHS determined that the required elements of the SF-425 Form are included as part of the IDIS reporting activity. In response to the Fiscal 2016 audit finding, DHS representatives contacted the federal Department of Housing and Urban Development and were informed recently to begin submission of the SF-425 for the Emergency Solutions Grants Program as a part of the reporting activity.
Action Date	December 2016 and ongoing
Final Implementation Date	December 2016 and ongoing
Name and Phone # of Person Responsible for Implementation	Steve Bass Assistant Commissioner (212) 361-6810

[This page intentionally left blank]

THE CITY OF NEW YORK
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Fiscal Year Ended June 30, 2016

<u>City Agency</u>	<u>Index #</u>	<u>Page #</u>	<u>Program Name</u>	<u>Summary of Finding</u>	<u>Status</u>
Department of Education	96-02-10.553, 10.555	24	Child Nutrition Cluster --	Meal count	Repeat: CAP in current year report; refer to index 2016-002-10.553, 10.555 and 10.559.
	97-03-10.553, 10.555	27	School Breakfast Program (10.553), National	requirement	
	98-02-10.553, 10.555	30	School Lunch Program (10.555), Summer	monitoring	
	99-02-10.553, 10.555	29	Food Service Program for Children (10.559)		
	00-02-10.553, 10.555	29			
	01-01-10.553, 10.555	30			
	02-03-10.553, 10.555	147			
	03-02-10.553, 10.555	142			
	04-04-10.553, 10.555	158			
	05-01-10.553, 10.555	166			
	06-02-10.553, 10.555	177			
	07-01-10.553, 10.555	179			
	08-01-10.553, 10.555	181			
	09-04-10.553, 10.555	193			
	10-03-10.553, 10.555	203			
	11-01-10.553, 10.555	209			
	12-01-10.553, 10.555	218			
	13-001-10.553,10.555	227			
	2014-001-10.553,10.555, 10.559	257			
2015-001-10.553,10.555, 10.559	254				
Health and Hospitals Corporation	2015-002-10.557	260	Special Supplemental Nutrition Program for Women, Infants and Children (10.557)	Timely completion of expenditure reports	Corrected
Housing Preservation and Development	08-03-14.239	187	HOME Investment Partnerships Program (14.239)	Missing certification of repair	Repeat: CAP in current year report; refer to index 2016-005-14.239
	09-08-14.239	203			
	10-04-14.239	207			
	11-03-14.239	215			
	12-03-14.239	224			
	13-002-14.239	231			
	2014-003-14.239	265			
2015-003-14.239	262				
Housing Preservation and Development	2015-004-14.239	264	HOME Investment Partnerships Program (14.239)	Missing certified payroll form	Corrected
Department of Small Business Services	2015-005-17.258, 17.259, 17.278	266	WIA/WIOA Adult Program (17.258), WIA/WIOA Youth Activities (17.259), WIA/WIOA Dislocated Worker Formula Grant (17.278)	Missing file	Corrected
Department of Education	02-25-84.027, 84.173	178	Title I - Grants to Local Educational Agencies (84.010), Special Education - Grants to States (84.027), Career and Technical Education - Basic Grants to States (84.048), Special Education Pre-school Grants (84.173), Twenty-First Century Community Learning Centers (84.287), Education Technology State Grants (84.318), Reading First State Grants (84.357), English Language Acquisition Grants (84.365), Improving Teacher Quality State Grants (84.367), Recovery Act - Education Technology State Grants (84.386), School Improvement Grant, Recovery Act (84.388), State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act (84.395)	Timely completion of expenditure reports	Repeat: CAP in current year report; refer to index 2016-004-84.010, 84.027, 84.173, 84.365, 84.367, and 84.377.
	03-18-84.027, 84.173	164			
	04-18-84.027, 84.173	176			
	05-18-84.027, 84.173	190			
	06-11-84.010, 84.027, 84.173, 84.287, 84.318/84.365, 84.367	199			
	07-12-84.027, 84.173	209			
	07-13-84.048	211			
	08-08-84.010, 84.027, 84.173, 84.048, 84.287, 84.318, 84.357, 84.365	197			
	09-11-84.010, 84.027,	211			

(Continued)

THE CITY OF NEW YORK
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Fiscal Year Ended June 30, 2016

<u>City Agency</u>	<u>Index #</u>	<u>Page #</u>	<u>Program Name</u>	<u>Summary of Finding</u>	<u>Status</u>
Department of Education	84.173, 84.048,		Title I - Grants to Local Educational Agencies (84.010), Special Education - Grants to States (84.027), Career and Technical Education - Basic Grants to States (84.048), Special Education Pre-school Grants (84.173), Twenty-First Century Community Learning Centers (84.287), Education Technology State Grants (84.318), Reading First State Grants (84.357), English Language Acquisition State Grants (84.365), Improving Teacher Quality State Grants (84.367), Recovery Act - Education Technology State Grants (84.386), School Improvement Grant, Recovery Act (84.388), State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act (84.395) School Improvement Grants (84.377)		
	84.287, 84.318,				
	84.357				
	10-15-84.027, 84.173,	229			
	84.287, 84.318				
	84.357, 84.048				
	11-08-84.010, 84.027,	227			
	84.173, 84.048,				
	84.287, 84.365				
	12-09-84.027, 84.173,	236			
84.048, 84.287					
84.386					
13-005-84.027, 84.173,	237				
84.048, 84.287					
84.365, 84.367					
84.386, 84.395					
2014-005-84.010, 84.027,	269				
84.173, 84.048					
84.365, 84.388					
2015-006-84.010, 84.027,	268				
84.173, 84.048, 84.287					
84.365, 84.367, 84.395					
Department of Education	2015-007-84.010	270	Title I - Grants to Local Educational Agencies (84.010)	Registration of contract	Corrected
Department for the Aging	2014-006-93.044, 93.045, 93.053	271	Special Programs for the Aging - Title III Part B (93.044), Title III Part C (93.045), Nutrition Services Incentive Program (93.053)	Subrecipient monitoring	Corrected
	2015-008-93.044, 93.045, 93.053	272			
Administration for Children's Services	10-18-93.575	235	Child Care and Development Block Grant (93.575), Recovery Act - Child Care and Development Block Grant (93.713)	Subrecipient monitoring	Corrected
	11-11-93.575, 93.713	233			
	12-11-93.575	240			
	13-007-93.575	241			
	2014-007-93.575	273			
	2015-009-93.575	274			
Administration for Children's Services	05-33-93.600	214	Head Start (93.600)	Subrecipient monitoring	Repeat: CAP in current year report; refer to index 2016-007-93.600.
	06-22-93.600	221			
	07-23-93.600	231			
	08-22-93.600	227			
	09-15-93.600	219			
	10-21-93.600	241			
	11-12-93.600	235			
	12-13-93.600	244			
	13-013-93.600	255			
	2014-008-93.600	275			
2015-010-93.600	276				
Administration for Children's Services	12-15-93.600	248	Head Start (93.600)	Delegate agency matching	Corrected
	13-009-93.600	247			
	2014-009-93.600	277			
	2015-011-93.600	278			

(Continued)

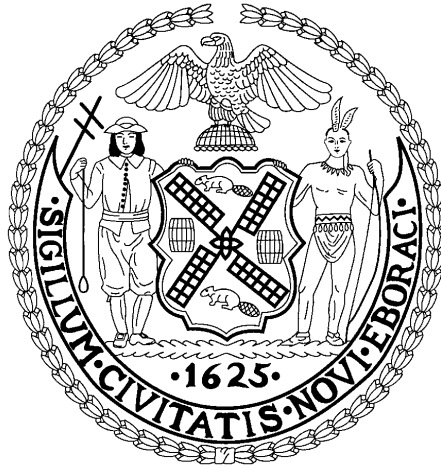
THE CITY OF NEW YORK
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Fiscal Year Ended June 30, 2016

<u>City Agency</u>	<u>Index #</u>	<u>Page #</u>	<u>Program Name</u>	<u>Summary of Finding</u>	<u>Status</u>
Administration for Children's Services	09-18-93.600 10-20-93.600 11-13-93.600 12-14-93.600 13-010-93.600 2014-010-93.600 2015-012-93.600	225 239 237 246 249 279 280	Head Start (93.600)	Targeted earmarking	Corrected
Administration for Children's Services	08-19-93.659 09-19-93.659 10-23-93.659 11-14-93.659 12-16-93.659 13-008-93.659 2014-013-93.659 2015-013-93.659	221 227 247 239 250 243 285 282	Adoption Assistance (93.659)	Missing file and documents	Corrected
Administration for Children's Services	11-15-93.667 12-17-93.667 13-014-93.667 2014-014-93.667 2015-014-93.667	241 254 257 287 286	Social Services Block Grant (93.667)	Subrecipient\ monitoring	Corrected
Health and Mental Hygiene	2015-015-93.940	288	HIV Prevention Activities (93.940)	Formal documentation of internal controls	Corrected
Health and Mental Hygiene	2015-016-93.940	290	HIV Prevention Activities (93.940)	Subrecipient monitoring	Repeat: CAP in current year report; refer to index 2016-008-93.940.
The City of New York	Significant Deficiency over Financial Reporting	N/A	Grants Management System - Tracking of Citywide Grants	Implementation of Grants Management Systems that facilitates real time identification of grants in process and amounts spent.	Resolved: Processes and controls established to enable complete and accurate financial reporting.

(Concluded)



THE CITY OF NEW YORK



THE CITY OF NEW YORK

**SINGLE AUDIT REPORT
NEW YORK STATE DEPARTMENT OF
TRANSPORTATION ASSISTANCE**

**AGENCY CORRECTIVE ACTION PLANS
AND
SUMMARY SCHEDULE OF PRIOR AUDIT
FINDINGS**

For the Fiscal Year Ended June 30, 2016



March 22, 2017

To the New York State Department of Transportation:

With respect to the New York City Single Audit for the fiscal year ended June 30, 2016, I respectfully submit New York City's Summary Schedule of Prior Audit Findings for New York State Department of Transportation Assistance; there are no current year findings or Corrective Action Plans with this submission. This report accompanies Grant Thornton's report on New York City's Single Audit and is submitted pursuant to Part 43 of the New York Codes, Rules and Regulations ("NYCRR") and with respect to the Single Audit Act Amendments of 1996 and Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). The report demonstrates the City's continuing commitment to correct all findings to ensure the appropriate use and management of federal and New York State Department of Transportation financial assistance.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mindy Tarlow".

Mindy Tarlow
Director
Mayor's Office of Operations

THE CITY OF NEW YORK
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
STATE OF NEW YORK DEPARTMENT OF TRANSPORTATION ASSISTANCE EXPENDED
For the Fiscal Year Ended June 30, 2016

<u>City Agency</u>	<u>Index #</u>	<u>Page #</u>	<u>Program Name</u>	<u>Summary of Finding</u>	<u>Status</u>
Department of Transportation	2015-1	310	Consolidated Local Street and Highway Improvement Program (CHIPS) - Capital Reimbursement Component Cluster	Allowable Costs	Corrected (Concluded)



THE CITY OF NEW YORK