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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.8 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of \$1.8 billion future tax secured subordinate bonds, comprised of \$1.5 billion of tax-exempt fixed rate bonds and \$300 million of taxable fixed rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the tax-exempt bonds will take place on Wednesday, May 15, 2024, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager RBC Capital Markets, with BofA Securities, J.P. Morgan, Jefferies, Loop Capital Markets, Ramirez & Co., Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period on Tuesday, May 14, 2024.

Also on Wednesday, May 15, 2024, TFA intends to sell the taxable bonds via competitive bid.

The Preliminary Offering Circular and investor presentation are expected to be available on or about May 6, 2024 on MuniOS.com.

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