

**New York City**



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**FOR IMMEDIATE RELEASE**

Date: Monday, December 9, 2024

Release #120924

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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$1.5 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of \$1.5 billion future tax secured subordinate bonds, comprised entirely of tax-exempt fixed rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the bonds will take place on Tuesday, December 17, 2024, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Jefferies, with BofA Securities, J.P. Morgan, Loop Capital Markets, Ramirez & Co., Inc., RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period on Monday, December 16, 2024.

The Preliminary Offering Circular and investor presentation are expected to be available on or about December 9, 2024 on MuniOS.com.

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